



COSAN S.A.

Corporate Taxpayer ID (CNPJ): 50.746.577/0001-15

Company Registry (NIRE): 35.300.177.045

Publicly Held Company

MATERIAL FACT

Guidance Update

COSAN S.A. (B3: CSAN3; NYSE: CSAN) ("Cosan" or "Company"), in compliance with the provisions of CVM Resolution No. 44, of August 23, 2021, announces to its shareholders and to the market in general that its subsidiary **Raízen S.A. (B3: RAIZ4)** disclosed on this date a new guidance of its segments Agroindustrial Operation, Renewables, Sugar and Marketing & Services for the crop year 2021/22 from April 2021 until March 2022, as detailed in the table below:

Guidance Crop Year 2021/22 (apr/21-mar/22)		
Raízen Consolidated	EBITDA (BRL Mln)	$10,000 \leq \Delta \leq 11,000$
	Investments (BRL Mln)	$7,100 \leq \Delta \leq 7,550$
raízen	Agroindustrial Operation	Volume of Sugarcane Crushed ('000 ton)
		Investments (BRL Mln)
	Renewables	EBITDA (BRL Mln)
	Sugar	EBITDA (BRL Mln)
	Marketing & Services	EBITDA (BRL Mln)
		Investments (BRL Mln)

In addition, **Moove's** EBITDA forecast for 2021 was reviewed, as detailed below, reflecting higher results expectations across all geographies. It is worth mentioning that there were no changes in **Compass Gás e Energia's** estimates disclosed by Cosan through the Material Fact released on August 13, 2021.

Guidance 2021 (jan-dec)		
COMPASS GÁS E ENERGIA	Compass	EBITDA (BRL Mln)
	Gás & Energia	Investments (BRL Mln)
móove	Moove	EBITDA (BRL Mln)

Main Assumptions:

- (i) EBITDA considers the adjustments highlighted in the Company's earnings releases each quarter, that is, reflecting the recurring results of operations, excluding any one-off effects.
- (ii) Investments from subsidiaries and co-controlled company includes assets arising from contracts with clients and excludes acquisitions.
- (iii) The macroeconomic assumptions are based on data from specialized outsourced consultants.

The information provided in this document is only an estimate about the businesses and projections of operating and financial results and, as such, is based primarily on management's beliefs and assumptions. Such estimates are subject to diverse risk factors and uncertainties, and are based on information currently available, substantially depending on market conditions, performance of the Brazilian economy, the industries operated by the Company and its subsidiaries and international markets and, hence, are subject to change. In view of these uncertainties, investors should not take any investment decision based on these estimates and forward-looking statements, as they are not guarantee of performance. Any change in the perception or in the aforementioned factors can cause actual results to differ from the projections made and disclosed.

São Paulo, November 12, 2021

Marcelo Eduardo Martins
Chief Financial and Investor Relations Officer