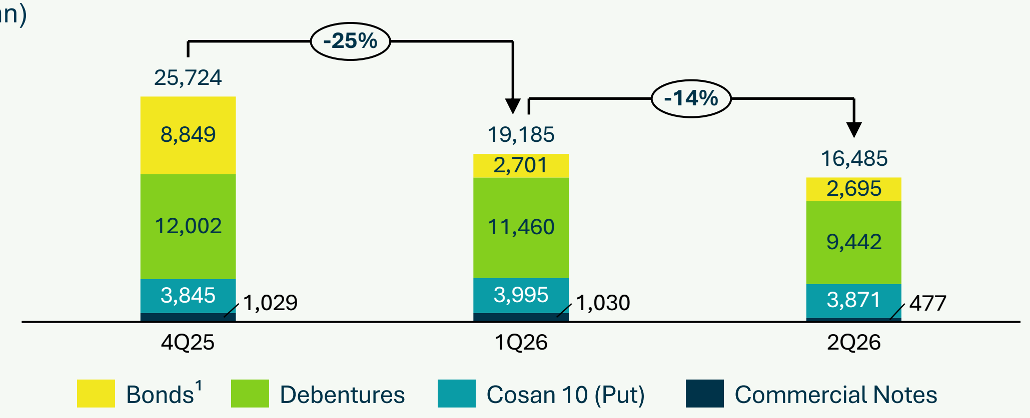
Indebtedness 2Q26

Expanded Gross Debt

(R$ mn)

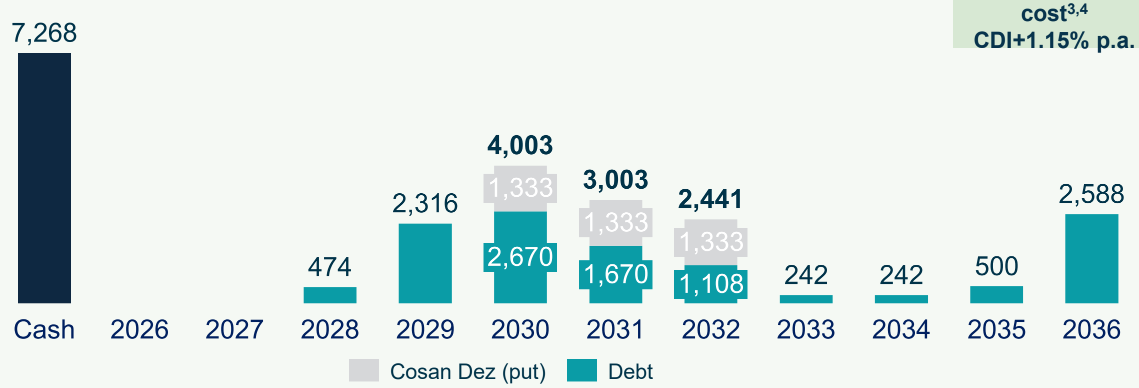


Amortization schedule[2]

(R$ mn)

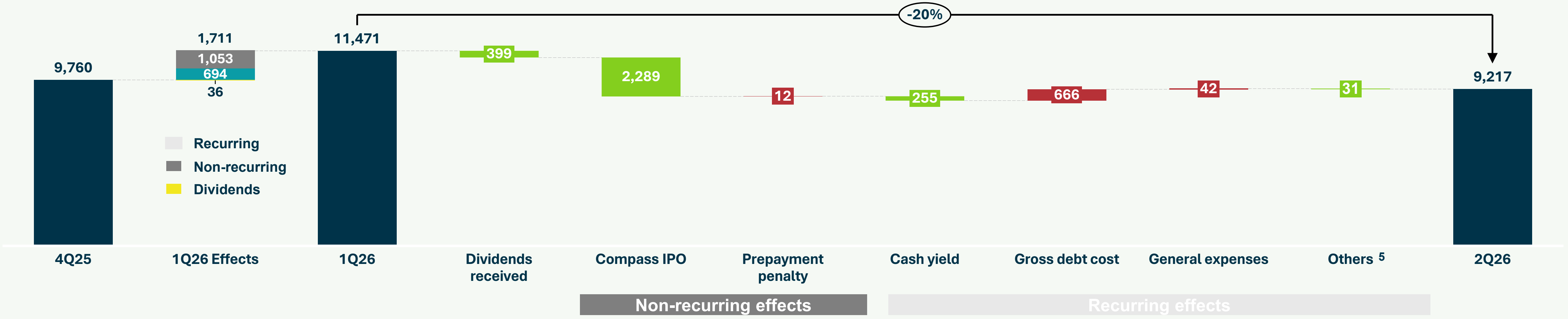
Average term[3] 6.2 years

Average cost[3,4] CDI+1.15% p.a.



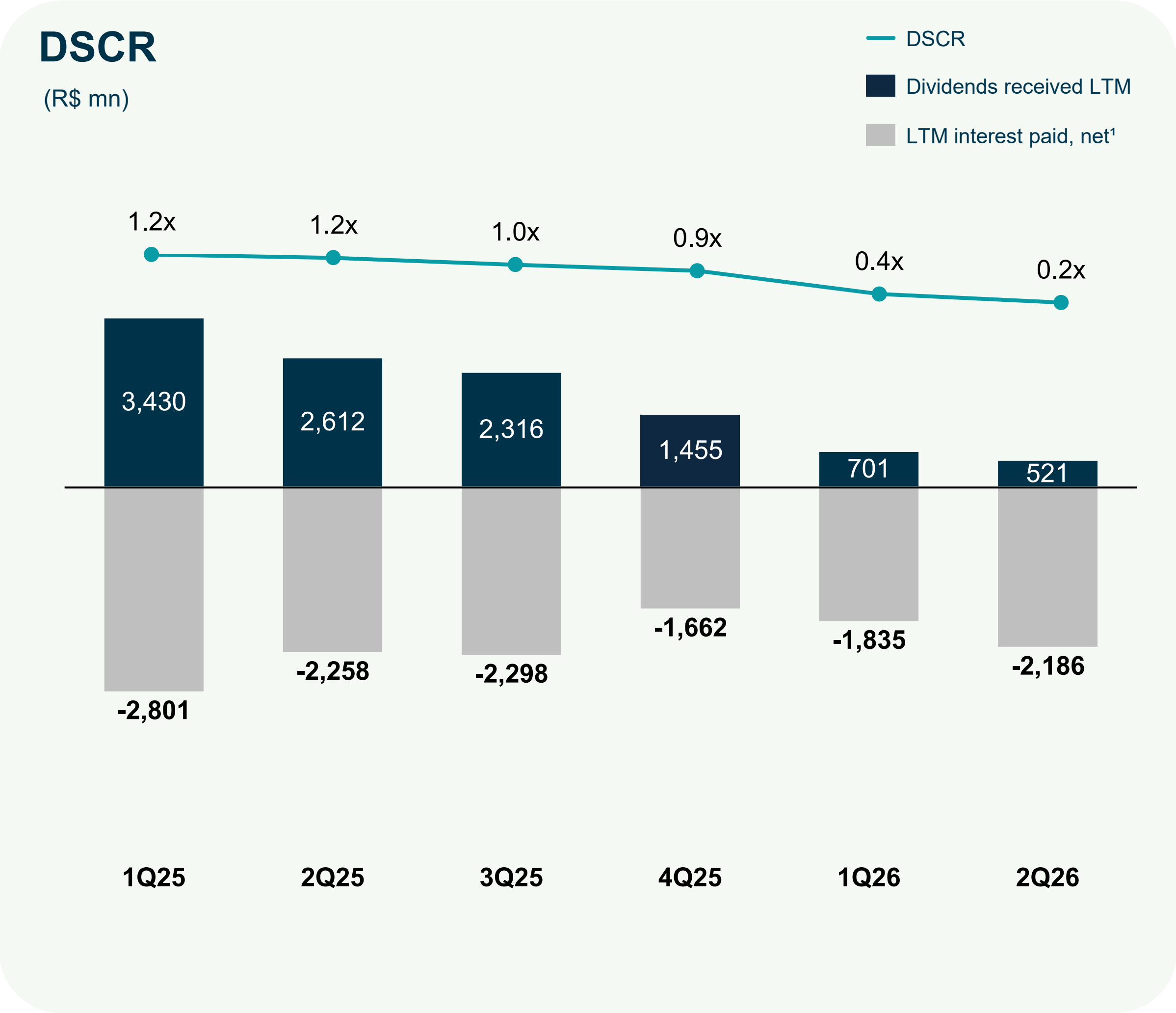
Expanded Net Debt movement

(R$ mn)



Notas: (1) Considers MTM; (2) Considers only the principal amount of the debts, without considering interest and MTM. Considers the Perpetual Notes in the 2036+ tower, in the amount of BRL 2,588 million; (3) Includes all debts detailed in Cosan's 2Q26 Earnings Release, including Cosan Dez. (4) The average cost of debt presented from 4Q25 onwards considers the implicit cost of Cosan Dez and excludes the interest rate swap cost of the perpetual bond. (5) Includes sale of treasury shares, fees, contingencies, banking expenses, foreign exchange variations, among others.

Debt Service Coverage Ratio (DSCR)



2026 LTM DCSR Guidance

2Q26 LTM DSCR (Reported)	Projected LTM DSCR (December 2026)
0.2x	0.8x ≤ Δ ≤ 1.2x

Key assumptions

- Dividends received and to be received (cash effect) in the range of BRL 1.3 billion to 1.8 billion
- Considers dividends arising from the sale of Radar, with an estimated dividend amount of BRL 586 million
- Interest paid net of cash yield
- Does not consider potential M&A projects and new divestments

Notas: (1) Considers LTM interest and derivatives payments, excluding net cash yield.