

COSAN S.A.

A Publicly Held Company

CNPJ/MF No. 50.746.577/0001-15

NIRE 35.300.177.045/CVM Code No. 19836

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

HELD ON JANUARY 22, 2021

- 1. DATE, TIME AND VENUE:** Held on January 22, 2021, at 2 pm, exclusively on a digital format, pursuant to article 124, §2-A, of Law No. 6.404, of December 15, 1976, as amended (“Brazilian Corporate Law”) and article 4, §2, item I of CVM Instruction No. 481/2009, through the Chorus Call electronic platform, being considered as held at the headquarters of Cosan S.A. (“Company”), located in the city of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, 4100, 16th floor, suite 01, Bairro Itaim Bibi, Brazil, Zip Code: 04.538-132.
- 2. CALL NOTICE:** The call notice was published, pursuant to article 124 of Brazilian Corporate Law, in the Official Gazette of the State of São Paulo, in the January 5, 6 and 7, 2021 editions, and in Folha de São Paulo, in the editions of January 5, 6 and 7, 2021.
- 3. ATTENDANCE:** Attending shareholders holding 311.959.650 (three hundred and eleven million, nine hundred and fifty-nine thousand, six hundred and fifty) common, registered, book-entry shares with no par value issued by the Company, representing 81.57% of the Company’s total capital stock and with voting right, disregarding treasury shares, according to signatures in the Company’s Shareholder Attendance Book.
- 4. PRESIDING BOARD:** Mrs. Maria Rita de Carvalho Drummond presided over the meeting and Mrs. Ana Clara Machado Corrêa acted as secretary.
- 5. PUBLICATIONS AND DISSEMINATION:** All documents relevant to matters on the agenda, duly indicated and defined below, including the management’s proposal for the general meeting, were disclosed on the website of the Brazilian Securities Commission (“CVM”) of B3 S.A. – Brasil, Bolsa e Balcão (“B3”) and the Company, with at least 15 (fifteen) days prior to the present date, pursuant to the Brazilian Corporate Law and the applicable CVM regulation.
- 6. AGENDA:** To resolve on:

(i) the inclusion into the Company's Bylaws, of: (a) the new article 7 and its respective paragraphs, so as to provide for the obligation of communication to the Company by the shareholder that exceeds the levels of interest set out in the article; (b) partial review of article 11, to include criterion for definition of the Chairman of the Shareholders' Meeting in case of absence of the Vice-Chairman and impediment of the Chairman of the Board of Directors; (c) partial review of article 13, so as to exclude certain matters under responsibility of the General Meeting; (d) partial review of article 15, so as to exclude the excess part; (e) partial review of the caput of article 17, to establish criterion that should be adopted when there is no agreement on the substitute for the Chairman of the Board of Directors in case of absence or temporary impediment; (f) partial review of sole paragraph of article 17, to clarify that the vacancy for the positions of Chairman and Vice-Chairman should be simultaneous; (g) partial review of article 19, sole paragraph to adjust the means of transmission of the minutes of the Board of Directors' meeting; (h) partial review of article 21, so as to exclude some duties of the Board of Directors in connection with the subsidiaries of the Company, as well as substitute the wording of item "xxiv", adapting it to meet the new requirements of the new article 37; (i) partial review of article 22, to eliminate the part that was excluded from the legal standards, as well as establish limit number of Executive Officers, clarifying that such position has no specific designation; (j) partial review of article 28, to clarify that the Audit Committee also observes the applicable regulations of B3; (k) partial review of article 33, so that the wording is in conformity with the denomination used in article 202 of the Brazilian Corporate Law; (l) partial review of the title of the chapter formerly titled "Chapter VIII – Sale of Control", inclusion of a section titled "Section I – Sale of Share Control" and exclusion of sole paragraph of article 36 and subsequent articles formerly provided for in that chapter, so as to eliminate provisions that are not required by the Novo Mercado Regulation; (m) exclusion of the chapters titled "Chapter IX – Cancellation of Publicly-held Company Registration" and "Chapter X – Delisting from the Novo Mercado and Corporate Reorganization", so as to exclude from the Bylaws provisions that are no longer required by the Novo Mercado Regulation; (n) inclusion of article 37 regulating the (a.1) direct or indirect acquisition of Material Interest in the Company, representing at least 10% of its capital stock, until January 31, 2028, and at least 15% of its capital stock as of February 1, 2028, either through a single operation or a series of operations ("Material Interest"), as well as (a.2) public offer of acquisition of total shares and securities convertible into shares held by the other shareholders of the Company, which the acquirer of such Material Interest should make ("OPA for Achievement of Material Interest") (o) inclusion of new chapter titled "Chapter XIV – Transitional Provisions", under Article 41, which provides for the rules applicable to the installation, designation and operation of the Independent Special Committee addressed by CVM Guiding Opinion No. 35, of September 1, 2008 ("Independent Committee" and "CVM Opinion 35/08", respectively) which was responsible for, in the scope of the proposal of Corporate Reorganization,

streamlining the structure of the economic group of the Company (“Intended Operation”), reviewing and negotiating the exchange ratio of the shares issued by (1) the parent company of the Company, of Cosan Limited, limited company incorporated and duly existing according to the laws of the Bermuda Island, enrolled with CNPJ/ME under the No. 08.887.330/0001-52, headquartered at Crawford House 50, Cedar Avenue, Hamilton HM 11, Bermuda Island (“CZZ”), for shares issued by the Company, within the scope of the proposal of the CZZ merger into the Company; and (2) Cosan Logística S.A., enrolled with CNPJ/ME under the No. 17.346.997/0001-39, headquartered at Avenida Brigadeiro Faria Lima, 4.100, 16th floor, suite 02, Bairro Itaim Bibi, in the City and State of São Paulo (“Cosan Log”), for shares issued by the Company in the scope of the proposal of the merger of Cosan Log into the Company, being ratified all the acts performed by the Independent Special Committee; and (p) other amendments necessary to adjust to the new numbering of the articles of the Bylaws, as well as adjustments of the defined terms and agreement, and update of the name of some regulatory and self-regulatory bodies.

(ii) the establishment of the number of members of the Company’s Board of Directors;

(iii) the holding of offices of independent members of the Board of Directors;

(iv) the appointment of the members of the Board of Directors;

In case the shareholders of CZZ approve the merger of CZZ into the Company (“CZZ Merger”), the approval of the following acts related to the CZZ Merger, subject to further approval of the subsequent item of the agenda: (a) approve the “Protocol and Justification of Merger of Cosan Limited into Cosan S.A.”, entered into on December 17, 2020 by the managements of the Company and CZZ (“Protocol and Justification of CZZ Merger”); (b) approve the Deed of Merger, which establishes the terms and conditions of the CZZ Merger pursuant to Section 104B of the Bermuda Companies Act of 1981 (“Companies Act”); (c) ratify the hiring of Apsis Consultoria Empresarial Ltda., for preparation of the (c.1) Appraisal Report of net worth, at book value, of CZZ (“CZZ Accounting Appraisal Report”); and (c.2) Appraisal Report of net worth at market prices of CZZ (“CZZ Appraisal Report at Market Price” and, in conjunction with the CZZ Accounting Appraisal Report, “CZZ Appraisal Reports”); (d) approve the CZZ Appraisal Reports; (e) approve the CZZ Merger; and (f) approve the issuance of new shares issued by the Company as result of the CZZ Merger, based on the exchange ratio negotiated, with the consequent change in the caput of article 5 of the Company’s Bylaws; and (g) authorize the CZZ’s officers to perform all acts required to consummate the CZZ Merger, as well as ratify all the acts performed to date in order to implement the CZZ Merger;

(v) in case the CZZ Merger has been approved by the shareholders of CZZ and of the Company in the prior item of the agenda, the approval of the following acts related to the merger of Cosan Log into the Company (“Cosan Log Merger”, after the CZZ Merger: (a) approve the “Protocol and Justification of Merger of Cosan Logística into Cosan S.A.”, entered into on December 17, 2020 by the managements of the Company and Cosan Log (“Protocol and Justification of Merger of Cosan Log”); (b) ratify the hiring of Apsis Consultoria Empresarial Ltda., for preparation of the (b.1) appraisal report of net worth, at book value, of Cosan Log (“Accounting Appraisal Report of Cosan Log”); and (b.2) appraisal report of net worth at market prices of Cosan Log (“Appraisal Report at Market Price of Cosan Log” and, in conjunction with the Accounting Appraisal Report of Cosan Log, “Appraisal Reports of Cosan Log”); (c) approve the Appraisal Reports of Cosan Log; (d) approve Cosan Log Merger; (e) approve the capital stock increase as result of the Cosan Log Merger to be subscribed and paid up by the administrators of Cosan Log in benefit of its shareholders, with consequent change in the caput of article 5 of the Company’s Bylaws; and (f) authorize the Company’s officers to perform all the acts required to consummate the Cosan Log Merger, as well as ratify all the acts performed to date in order to implement the Cosan Log Merger; and

(vi) approve the consolidation of the Company’s Bylaws.

7. CLARIFICATIONS: The proposals of deliberation described in items (i) to (vii) of the aforementioned Agenda are interdependent legal businesses, assuming that each of the deliberations on these items has no effectiveness individually, without the others also having it. Accordingly, in case such Meeting rejects any of the matters contained in such items or in the event of failure in obtaining the corporate approvals from the shareholders of CZZ and Cosan Log, any matters approved in this Meeting in relation to these items will not produce effects.

8. RESOLUTIONS: Once the meeting was established and after the examination and discussion of the matters included in the Agenda, the attending shareholders resolved as follows:

Prior to the resolution of item “i” on the agenda, the Company clarifies that some minority shareholders of the Company contacted the Company through its Investor Relations area after the disclosure of the management proposal to request clarification regarding the wording proposal for article 7 of the Company’s Bylaws. The Chairman of the meeting considered the receipt of the questions and suggested the improvements considered pertinent to clarify the proposal to amend Article 7. Accordingly, the Chairman of the meeting requested that the following proposal be considered separately, in a specific resolution:

“Article 7 – Any shareholder, Group of Shareholders or holder of shares deposit certificates (ADSs) must inform, through communication to the Company, if its direct and/or indirect interest, in shares, shares deposit certificates (ADSs), rights over shares, Other Corporate Rights and other securities issued by the Company exceeds the thresholds of 2.5% (two point five percent), 5% (five percent), 7.5% (seven point five percent), 10% (ten percent) and so on.

Paragraph 1 – The Company will send to the stock exchanges where the securities of its issuance are traded and to CVM, pursuant to the applicable legislation, the information above, as from the reaching of interest equivalent to 5% (five percent) and the subsequent interests that may exceed multiples of 2.5% (two point five percent) of the securities mentioned in the caput and in paragraph two below.

Paragraph 2 – Holders of debentures convertible into shares, subscription bonuses and call options will have equal duty, which assures their holders the acquisition of shares in the percentages provided for in this Article 7.

Paragraph 3 – Violation of the provisions of this Article will subject the violator(s) to the penalty of suspension of shareholder rights, pursuant to Article 120 of the Brazilian Corporate Law.”

(i.a) Approve, by majority, according to votes map contained in **Exhibit I** to these minutes, the new wording of article 7 of the Company’s Bylaws.

(i) Approve by majority votes, according to votes map contained in **Exhibit I** to these minutes, the amendments to the Company’s Bylaws, except for item (a), to reflect:

(b) partial review of article 11, to include criteria for replacement of the Vice-Chairman of the Board of Directors in the event of absence of the Vice-Chairman and impediment of the Chairman of the Board of Directors, which shall become effective with the following wording:

“Article 11 – The General Meeting will be opened and chaired by the Chairman of the Board of Directors (or whoever it nominates), who shall appoint the secretary of the General Meeting. In the event of impediment of the Chairman of the Board of Directors, the General Meeting shall be opened and chaired by the Vice-Chairman of the Board of Directors. In the absence of the Vice-Chairman of the Board of Directors, the General Meeting shall be opened and chaired by the

director who has the greatest number of consecutive terms, or in the absence of that, by any other director or officer who may be nominated by majority votes of shareholders attending the General Meeting or represented by power of attorney, and the chairman of the General Meeting is responsible for appointing the secretary.”

- (c) partial review of article 13, in order to exclude some matters within the responsibility of the general meeting to simplify the decision-making structure in subsidiaries of the Company, as well as to exclude matters that are no longer mandatory under B3’s Novo Mercado Regulation, with the article becoming effective with the following wording:

“Article 13 – Without prejudice to the other matters provided for in the Brazilian Corporate Law and in these Bylaws, the duties of the General Meeting are: (i) to elect and dismiss the members of the Board of Directors and, if established, the Fiscal Council; (ii) to establish the global compensation of the members of the Board of Directors and the Board of Executive Officers, as well as the compensation of the members of the Fiscal Council, if established; (iii) to resolve, according to the proposal presented by the management, on the allocation of the profit for the year and the distribution of dividends; (iv) to resolve on the request for judicial or extrajudicial reorganization or self-bankruptcy by the Company; (v) to resolve on the dissolution or settlement of the Company; (vi) to elect the liquidator, as well as the Fiscal Council that will operate during the settlement period; (vii) to modify the corporate purpose and/or any changes to these Bylaws; and (viii) to resolve on the cancellation of the registration of a publicly-held company before CVM.”

- (d) partial review of article 15, to exclude excess portion, which shall become effective with the following wording:

“Article 15 – The establishment of the compensation of administrators is the responsibility of the General Meeting. The Board of Directors is responsible for allocating compensation between directors and officers.”

- (e) partial review of the caput of article 17, to establish criteria that should be adopted in the event that there is no agreement on the replacement of the Chairman of the Board of Directors in the event of absence or temporary impediment, which shall become effective with the following wording:

*“**Article 15** – In the event of the Chairman’s absence or temporary impediment, its duties shall be exercised by the Vice-Chairman. In the absence or temporary impediment of the Vice-Chairman, its duties shall be exercised by the effective director appointed by the other directors to assume such duties. In the case of absence or temporary impediment of any other director, its duties shall be exercised by other director to whom it has given powers to do so, or, in the absence of such a grant, by the effective director appointed by the other directors to assume such duties. In any event where there is no agreement, the director with the greatest number of consecutive terms will assume the duty of Chairman.”*

- (f) partial review of the Sole Paragraph of article 17, to clarify that the vacancy of the positions of Chairman and Vice-Chairman shall be simultaneous, which shall become effective with the following wording:

*“**Sole Paragraph** – In case of vacancy of any position of director, the Chairman, or whoever is replacing it, will nominate the substitute, who will serve until the General Meeting is held, in which a new member shall be elected and whose term of office shall remain in effect until the end of the unified term of office of the other directors. In the event of simultaneous vacancy in the positions of Chairman and Vice-Chairman, a general meeting will be called by the remaining directors to elect their substitutes. For the purposes of this Article, vacancy occurs with dismissal, death, resignation, proven impediment, disability or unjustified absence for more than 03 (three) consecutive meetings.”*

- (g) partial review of article 19, Sole Paragraph, to adjust the methods of transmission of the minutes of the Board of Directors’ meeting, which becomes effective with the following wording:

*“**Sole Paragraph** – Exceptionally, directors may participate in meetings by conference call or video conference, provided that this possibility has been indicated in the announcement of the respective call notice. In this case, minutes shall be transmitted by email or on the Board of Directors’ communication platform to the director who so participates.”*

- (h) partial review of article 21, in order to exclude some duties of the Board of Directors with respect to the Company’s subsidiaries, as well as to adjust the purpose of the triple list of top-tier specialized institutions or companies for the purposes of preparing the economic value report, considering the inclusion of the new article 37. Article 21 shall be effective with the following wording:

“Article 21 – *The duties of the Board of Directors are: (i) to elect and dismiss officers and establish their duties, including the Investor Relations Officer; (ii) to set the general business guidelines for the Company and any of its Subsidiaries; (iii) to approve the annual work plans and budgets, investment plans and new expansion programs for the Company and its Subsidiaries, including acquisitions, as well as monitor their execution; (iv) to supervise the officers’ management, examining, at any time, the minutes, books and papers of the Company and its Subsidiaries, requesting information on contracts signed, or about to be signed, and any other acts; (v) to call the General Meeting, under Articles 8 and 10 above, whenever necessary or required by law and under these Bylaws; (vi) to express an opinion on the management report and the accounts presented by the Board of Executive Officers and annual and/or interim financial statements and propose the allocation of net income for each year; (vii) to resolve on the issuance of shares or subscription bonuses, within the limit of the authorized capital; (viii) to authorize the acquisition by the Company of shares issued by the Company (a) for maintenance in treasury, cancellation and/or subsequent disposal; or (b) by donation; (ix) to authorize the redemption, refund or amortization operations of shares issued by the Company provided for by law; (x) to authorize the purchase of shares issued by the Company, when, after the capital reduction has been resolved by refunding, in cash, part of the amount of the shares, their price on the stock exchange is less than or equal to the amount that shall be refunded; (xi) to resolve on the issuance of debentures convertible or not into shares (subject to the provisions of Article 6, Paragraph 1 of these Bylaws regarding the issuance of debentures convertible into shares), and promissory notes for public distribution under the applicable legislation; (xii) to appoint and remove the Company’s independent auditors; (xiii) to authorize the borrowing or financing at an aggregate amount greater than R\$ 60,000,000.00 (sixty million reais), except for refinancing, extension or change of borrowing or financing operations previously contracted by the Company, whose responsibility will be solely of the Board of Executive Officers; (xiv) to authorize the disposal or encumbrance of assets of the permanent assets of the Company any of its Subsidiaries, at an aggregate amount greater than R\$ 60,000,000.00 (sixty million reais); (xv) to authorize the provision of collateral or personal security of any nature by the Company to third party obligations, of any amount with prior approval being waived when (a) it is a provision of surety in a lease agreement for employee or officer residence; and (b) when the third party is a company of the same economic group as the Company, whose cases the prohibition of Article 26 of these Bylaws does not apply; (xvi) to authorize the performance of acts that imply a waiver of rights by the Company at an aggregate amount greater than R\$ 60,000,000.00 (sixty million reais); (xvii) to establish the general conditions and authorize the signing of contracts by the Company at an aggregate amount greater than R\$ 60,000,000.00 (sixty million reais); (xviii) to express on the*

matters that the Board of Executive Officers submits to it for resolution or to be submitted to the General Meeting; (xix) to resolve on the suspension of the activities of the Company and any of its Subsidiaries; (xx) to request, at any time, the examination of any matter relating to the business of the Company and its Subsidiaries that are not within the scope private powers of the General Meeting; (xxi) to resolve on any business in excess of R\$ 500,000.00 (five hundred thousand reais) between, on the one hand, the Company (or any of its Subsidiaries) and, on the other hand, any of its direct or indirect controlling shareholders; (xxii) to propose, for resolution of the General Meeting, the allocation of the remaining balance of the profit for each year; (xxiii) to declare intermediate and interim dividends, as well as interest on shareholders' equity under the Brazilian Corporate Law and applicable legislation, ad referendum of the Annual General Meeting; (xxiv) to select the first-rate specialized institution or company to prepare the economic value report referred to in article 37, Paragraph 4, item (i), of these Bylaws; (xxv) to approve the hiring of a depositary institution that provides book-entry share services; (xxvi) to establish variable compensation for administrators; (xxvii) to determine the hiring or appointment of executives to compose or assist the Company's management; (xxviii) to express favor or contrary to any public offer for acquisition of shares that has as purpose the shares issued by the Company, by means of a reasoned prior opinion, disclosed within 15 (fifteen) days as of publication of the notice of public offer for acquisition of shares, which shall address, at a minimum (a) the convenience and opportunity of the public offer for acquisition of shares regarding the interest of the Company and the set of shareholders, including regarding price and potential impacts on liquidity of the securities issued by the Company; (b) the strategic plans disclosed by the offeror regarding the Company; (c) the alternatives to accepting the public offer for acquisition of shares available on the market; and (d) other points that the Board of Directors consider pertinent, as well as the information required by the applicable rules established by CVM; (xxix) to express previously about the exercise of the Company's right to vote in general meetings of companies in which the Company has corporate interest and/or in Subsidiaries; (xxx) to appoint, vest, remove, accept resignation and replace members of the Audit Committee, in compliance with the regulations in force; (xxxi) to establish compensation of the members of the Audit Committee, as well as the annual budget or budget per project aimed at covering the expenses for the operation of the Audit Committee, including costs with hiring service providers and external consultants; (xxxii) to examine and approve the internal regulations, as well as the operational rules, in kind, for operation of the Audit Committee; (xxxiii) to meet, whenever deemed necessary, with the Audit Committee; (xxxiv) to examine and evaluate the annual reports of the Audit Committee; (xxxv) to approve and revise the code of conduct, applicable to all Company's employees and administrators and the Company's policies, including (a) Related

Party Transactions Policy; (b) Risk Management Policy; (c) Securities Trading and Information Disclosure Policy; (d) Nomination Policy for members of the Board of Directors, their advisory committees and the Statutory Board of Executive Officers; and (e) Compensation Policy.”

- (i) partial review of article 22, to remove a section that was excluded from the legal rules, as well as to establish a limit number of Executive Officers, clarifying that such a position does not have a specific designation, which shall become effective with the following wording:

“Article 22 – The Board of Executive Officers will be composed of at least 03 (three) and at most 08 (eight) members, residing in Brazil, being 01 (one) Chairman; 01 (one) Deputy Chief Legal Officer; 01 (one) Deputy Chief Financial Officer; 01 (one) Investor Relations Officer; and up to 04 (four) Executive Officers with no specific designation, with any officer being able to hold more than one position”

- (j) partial review of article 28, to include mention of B3 regulations that, together with those of CVM already indicated, are applicable to regulate the exercise of the Audit Committee’s duties. This article shall be effective with the following wording:

“Article 28 – The Audit Committee exercises its duties in accordance with the provisions of these Bylaws, the internal regulations, and the applicable CVM and B3 regulations, and its resolutions are merely opinions, not binding on those of the Board of Directors.”

- (k) partial review of article 33, so that the wording is in accordance with the denomination used in art. 202 of the Brazilian Corporate Law:

“Article 33 – The net income for the year will have the following allocation: (i) 5% (five percent) of the net income will be allocated to the legal reserve, which will not exceed 20% (twenty percent) of the capital stock, and in the year in which the balance of the legal reserve plus the capital reserve amounts exceeds 30% (thirty percent) of the capital stock, it will not be mandatory to allocate part of the net income for the year to the legal reserve; (ii) the allotment corresponding to the creation of the contingency reserve, pursuant to article 195 of the Brazilian Corporate Law; (iii) the allotment corresponding to 25% (twenty-five percent) of net income for the year, adjusted pursuant to article 202 of the Brazilian Corporate Law, will be distributed to shareholders as mandatory dividend; and (iv) the Company will maintain the statutory profit reserve called “Special Reserve”, which will aim to reinforce the working capital and finance the

maintenance, expansion and development of the activities that comprise the corporate purpose of the Company and/or its Subsidiaries, including through the subscription of capital increases or creation of new ventures, which will be formed with up to 75% (seventy-five percent) of the net income for each year and whose balance, added to the balances of the other profit reserves, except the reserve of unrealized profits and the reserve for contingencies, cannot exceed 100% (one hundred percent) of the Company's paid up capital stock."

(l) partial review of the chapter title previously named "Chapter VIII – Disposal of Control", inclusion of a section entitled "Section I – Sale of Share Control" and exclusion of the Sole Paragraph of article 36 and subsequent articles previously provided in that chapter, in order to remove provisions that are not required by Novo Mercado Regulation, which shall become effective with the following wording:

"CHAPTER VIII – TRANSACTIONS WITH SHARES ISSUED BY THE COMPANY"

Section I – Sale of Share Control

Article 36 – The direct or indirect disposal of the Company's shareholding control, both through a single operation or successive operations, shall be contracted under the condition that the acquirer of the shareholding control agrees to perform the public offer for acquisition of shares, in connection with the shares issued by the Company and owned by the other shareholders, according to the conditions and terms set forth in applicable legislation and regulation in effect, and Novo Mercado Regulation, in order to ensure the same treatment offered to the seller.

(m) exclusion of chapters entitled "Chapter IX – Cancellation of Registration as Publicly Held Company" and "Chapter X – Exit from Novo Mercado and Corporate Reorganization", to remove from Bylaws provisions that are no longer required by Novo Mercado Regulation;

(n) inclusion of article 37 regulating the (a.1) acquisition, directly or indirectly, of Material Interest in the Company, which represents 10% or more of its capital stock, until January 31, 2028, and 15% or more of its capital stock from February 1, 2028, both through a single operation and through a series of operations ("Material Interest"), as well as (a.2) public offer to acquire all shares and securities convertible into shares owned by the other shareholders of the Company, which the acquirer of said Material Interest shall carry out ("OPA for Achievement of Material Interest"), which shall become effective with the following wording:

"Section II – Public offer in event of Acquisition of Material Interest"

Article 37 – Any shareholder or Group of Shareholders that directly or indirectly reaches the ownership of shares issued by the Company or Other Corporate Rights, equal to or greater than 10% (ten percent), until January 31, 2028, and 15% (fifteen percent) as of February , 2028, of the capital stock (“Material Interest”), excluding treasury shares for the purposes of this calculation, both through a single operation and through a series of operations, including through merger or incorporation of shares of the Company (“New Relevant Shareholder”), a public offer for acquisition of the totality of shares and securities convertible into shares owned by other shareholders of the Company shall be carried out, according to this article (“OPA for Achievement of Material Interest”).

Paragraph 1 – For the purpose of verifying the indirect achievement of the Material Interest, the ownership of all shares with voting right or Other Corporate Rights held by any and all controlling shareholder or controlling Group of Shareholders shall be considered, directly or indirectly, up to the final individual beneficiary of the New Relevant Shareholder.

Paragraph 2 – The OPA for Achievement of Material Interest shall be: (i) addressed without distinction to all shareholders of the Company; (ii) carried out in an auction to be held at B3; (iii) launched at the price determined in accordance with Paragraph 4 of this article and settled in cash, in national currency; and (iv) based on the Company’s appraisal report, prepared in accordance with the criteria listed in the specific CVM rules on public offers for acquisition of shares, subject to the criteria established in Paragraph 4 of this article for setting the minimum price of the offer.

Paragraph 3 – Without prejudice to compliance with the obligations provided for in the applicable regulation, immediately after acquiring or becoming holder of shares issued by the Company or Other Corporate Rights in an amount equal to or greater than 10% (ten percent) or 15% (fifteen percent) of the capital stock, as applicable at the time, directly or indirectly, the New Relevant Shareholder shall send a communication to the Investor Relations Officer containing: (a) the information provided for in article 12 of CVM Instruction 358, of January 3, 2002, and in items “i” to “m” of item I of Exhibit II to CVM Instruction No. 361, of March 5, 2002; (b) information about any Other Corporate Rights it has; (c) information on the obligation to hold the OPA for Achievement of Material Interest; (d) information of the highest price paid by the New Relevant Shareholder in the 24 (twenty-four) months preceding the achievement of the Material Interest, adjusted for corporate events that occurred after the date of the transaction,

such as groupings, splits, bonuses, except those related to Corporate Reorganization operations, accompanied by a justified demonstration of this price; and (e) information on the acquisition price per share purpose of the OPA for Achievement of Material Interest that the New Relevant Shareholder proposes to pay, subject to Paragraph 4 of this article (“OPA Price”).

Paragraph 4 – *The OPA Price cannot be lower than the result obtained according to the application of the following formula:*

OPA Price = Share Amount + Premium, where:

“OPA PRICE” means the acquisition price of each share issued by the Company at the OPA for Achievement of Material Interest.

“SHARE AMOUNT” means the highest value between:

- (i) the economic value per share calculated in appraisal report, (“Economic Value Report”), prepared by a financial institution to be determined by the Company’s Board of Directors, based on the first 10 (ten) institutions for ranking mergers and acquisitions in Brazil for the value of operations in the previous year, based on a specialized publication recognized in the market. The costs of preparing the Economic Value Report shall be fully borne by the New Relevant Shareholder. The Economic Value Report shall take into account the economic value of subsidiaries, investees and other corporate interests held by the Company;*
- (ii) highest unit price reached by the shares issued by the Company during the 24 (twenty-four) month period prior to the holding of the OPA for Achievement of Material Interest among the amounts registered in any stock exchange where such shares were traded; and*
- (iii) the highest price paid by the New Relevant Shareholder, during the period of 24 (twenty-four) months prior to the holding of the OPA for Achievement of Material Interest, for a share or lot of shares issued by the Company.*

“PREMIUM” means 50% (fifty percent) of the Share Amount.

Paragraph 5 – *For the purposes of the provisions of §4 above, in the case of shares represented by certificates of deposit (including shares inserted in Depositary Receipt programs), the unit share price will be determined by dividing: (i) the share price of said certificate of deposit, in the market where it is traded by (ii) the number of shares represented by the certificate.*

Paragraph 6 – *The calculations referred to in the previous paragraph shall be made with 5 (five) decimal places, with the final share price being expressed with 2 (two) decimal places, observing the following rounding rule: (i) it will be done from the last decimal place to the previous one; (ii) if there is a number of decimal places greater than 5 (five), rounding will be made from the 5th (fifth) decimal place to the previous one; (iii) the digit of the last decimal place or the 5th (fifth) decimal place (as applicable) will be excluded, if equal to or less than 5 (five) (including zero); and (iv) if the number of the last decimal place or the 5th (fifth) decimal place (as applicable) is greater than 5 (five), the number of the previous decimal place will be increased by one.*

Paragraph 7 – *In the event that the New Relevant Shareholder does not comply with the obligations imposed by these Bylaws, including with regard to meeting the deadlines to carry out the OPA for Achievement of Material Interest, the New Relevant Shareholder that has not fulfilled any obligation imposed by this article, will have its rights suspended, pursuant to article 120 of the Brazilian Corporate Law, ending the suspension as soon as the obligation is fulfilled.*

Paragraph 8 – *If the OPA for Achievement of Material Interest is not legally subject to registration with CVM, the New Relevant Shareholder shall publish the OPA for Achievement of Material Interest notice within 10 (ten) business days as of the the date of submission, by the institution or specialized company, of the appraisal report, which shall be prepared within 30 (thirty) days as of the date on which the Material Interest is reached.*

Paragraph 9 – *If the OPA is Achievement of Material Interest is legally subject to registration with CVM, the New Relevant Shareholder shall request its registration within 10 (ten) business days, contact the date of presentation, by the institution or specialized company, appraisal report, which shall be prepared within 30 (thirty) days as of the date the Material Interest is reached, and will be required to comply with any CVM requests or requirements related to the OPA for Achievement of Material Interest, within the periods provided for in the applicable regulation. The publication of the notice of the OPA for Achievement of Material Interest must occur within five (5) business days from the date of OPA registration by CVM, if applicable.*

Paragraph 10 – *The requirement of OPA for Achievement of Material Interest does not apply to a shareholder or Group of Shareholders that reaches the Material Interest:*

I. *through a public offer to acquire all the shares issued by the Company, provided that they pay a price at least equal to the OPA Price;*

II. *through share subscription carried out in a primary offer, due to the fact that the amount was not fully paid in by those who had preferential rights or there was not a sufficient number of interested parties in the respective public distribution, provided that the issuance price calculated according to the applicable legislation is equal to or higher than the OPA Price;*

III. *as a result of Corporate Reorganization within the same economic group, including, without limitation, the assignment and/or transfer of shares issued by the Company between parent companies and subsidiaries or companies under common control;*

IV. *as a result of: (i) advance of legitimate, donation or hereditary succession, provided that for descendant or spouse of shareholder or Group of Shareholders holding Material Interest; or (ii) transfer to trust or any other entity, having as beneficiary, directly or indirectly, the shareholder or Group of Shareholders owning Material Interest, its descendants or spouse; and*

V. *as a result of the cancellation or redemption of shares.*

Paragraph 11 – *The execution of the OPA for Achievement of Material Interest may be waived by a favorable vote of shareholders gathered at a General Meeting specially convened for this purpose, provided that it is approved by 60% of the Company's members of the Board of Directors, subject to the following rules:*

I. *the General Meeting, if established on first call notice, shall be attended by shareholders representing at least 25% (twenty-five percent) of the voting capital stock and 20% (twenty percent) of the total outstanding shares of the Company and, if established on second call notice, it shall be attended by any number of shareholders;*

II. *the waiver to execution of the OPA for Achievement of Material Interest shall be deemed approved with a absolute majority vote of the shareholders present, either on the first or second call notice of such General Meeting; and*

III. *the New Relevant Shareholder, as well as other shareholders who may have agreed with him to dispose of interest, will not be able to vote, and its respective shares will not be considered in the resolution quorum.*

Paragraph 12 – *The implementation of the OPA for Material Interest does not exclude the possibility of another Company shareholder, or, if applicable, the Company itself, making a competing OPA, in accordance with the applicable regulations.*

Paragraph 13 – *The provisions of this article do not apply (i) to shareholders (and their respective successors) who are holders, directly or indirectly, on January 22, 2021, of interest equal to or greater than the Material Interest (“Excepted Shareholder”), (ii) those shareholders who form a Group of Shareholders with the Excepted Shareholders, while forming a Group of Shareholders, as well as (iii) shareholders holding interest equal to or greater than the Material Interest through shareholders’ agreements, provided that that such agreements are filed at the Company’s headquarters on January 22, 2021.*

Paragraph 14 – *For the purposes of these Bylaws, the following terms beginning in capital letters will have the following meanings:*

“Group of Shareholders” means a group of persons: (i) bound by agreement or contract of any nature, including shareholder agreements, oral or written, either directly or through subsidiaries, controlling companies or companies under common control; or (ii) between which there is a control relationship; or (iii) under common control; or (iv) acting together; or (v) representing common interests. *Examples of persons representing a common interest include: (vi) a person holding, directly or indirectly, an equity interest equal to or greater than ten percent (10%) of the capital stock of another person; and (vii) two (2) persons having an investor in common that holds, directly or indirectly, an equity interest equal to or greater than ten percent (10%) in the capital stock of each of the two or more persons. Any joint ventures, investment funds or clubs, foundations, associations, trusts, joint ownerships, cooperatives, securities portfolios, universal rights, or any other forms of organization or enterprise, incorporated in Brazil or abroad, will be considered part of a same Group of Shareholders, whenever 2 (two) or more between such entities: (viii) are administered or managed by the same legal entity or by parties related to the same legal entity; or (ix) have in common the majority of their administrators, managers or investment committees (which guide the decisions made by managers and/or administrators), provided that in the case of investment funds with administrator, managers or investment committees (which guide the decisions made by managers and/or administrators) in common, only those whose decision, in a discretionary manner, on the exercise of votes on General Meetings, under the terms of the respective regulations, is the responsibility of the administrator*

(who guides the decisions made by managers and/or administrators) shall be considered members of a Group of Shareholders,

“Other Corporate Nature Rights” means (i) usufruct on the shares issued by the Company; (ii) any purchase, subscription or exchange options or rights, in any capacity, that may result in the acquisition of shares issued by the Company; (iii) any derivatives referenced to shares issued by the Company that provide for the possibility of settlement that is not exclusively financial; or (iv) any other rights that permanently or temporarily secure shareholder political or equity rights over shares issued by the Company. It should be noted that (a) the shares directly held and those referenced by derivative financial instruments of physical settlement will be considered together for the purpose of verifying the percentage referred to in the caput of this article and (b) the number of shares referenced in derivative instruments that confirm economic exposure to shares cannot be offset by the number of shares referenced in derivative instruments that produce inverse economic effects.”

- (o) inclusion of a new chapter entitled “Chapter XIV – Transitional Provisions”, under article 41, to provide for the rules applicable to the establishment, designation and operation of the Independent Committee, with the following wording:

“Article 41 – In order to comply with CVM Guiding Opinion No. 35, of September 1, 2008, the Company will have, on a provisional basis, an Extraordinary Independent Committee established, solely and exclusively, to analyze the conditions of the corporate operation that consists of the merger of Cosan Logística S.A. and its parent company Cosan Limited into the Company, within the scope of the proposal for Corporate Reorganization to simplify the structure of the Company’s economic group, and submit its recommendations to the Company’s Board of Directors, in compliance with the guidelines provided for in said Guiding Opinion.

Paragraph 1 – The Extraordinary Independent Committee will have the following powers and duties: (a) to analyze the reports and/or opinions, as applicable, of evaluation and all the material to be prepared for the implementation of the proposed Corporate Reorganization to simplify the economic structure group of the Company; (b) negotiate the exchange ratio for Cosan Logística S.A. and its parent company Cosan Limited for the Company, as well as the other terms and conditions of the proposed Corporate Reorganization to simplify the structure of the Company’s economic group; and (c) submit its recommendation to the Company’s Board of Directors, in order to comply with CVM Guiding Opinion No. 35, of September 1, 2008, in order

to contribute to the defense of the Company's interests and ensure that the intended operation follows the commutative conditions for its shareholders.

Paragraph 2 – *The Extraordinary Independent Committee will be composed of 3 (three) members, elected by the Board of Directors, all independent and not administrators of the Company, who must have notable experience and technical capacity and will be subject to the same legal duties and responsibilities as the administrators, pursuant to article 160 of the Brazilian Corporate Law.*

Paragraph 3 – *The independence of the members of the Extraordinary Independent Committee will be assumed if they meet the definition of “independent director” provided for in B3's Novo Mercado Listing Regulation.*

Paragraph 4 – *The Extraordinary Independent Committee shall have no executive functions or deliberative nature, and its opinions and proposals shall be forwarded to the Board of Directors for resolution.*

Paragraph 5 – *The Board of Directors shall be responsible for establishing the compensation of the members of the Extraordinary Independent Committee.”*

In view of the transitional nature of such provision, it will only be effective during the period required to consummate the Mergers, subject to the approval in items (vi) and (vii) of the agenda, not being necessary further resolution to remove it.

(p) other necessary changes in order to adapt to the new numbering of the Bylaws articles, as well as adjustments to defined terms and agreement, in addition to updating the name of some regulatory and self-regulatory bodies;

(ii) approve unanimously, according to votes map contained in **Exhibit I** to these minutes, the establishment of the number of 9 (nine) members to compose the Board of Directors of the Company, with term of office until the Annual General Meeting that examines, discusses and votes on the administrators' accounts and the financial statements for the fiscal year ended December 31, 2022.

(iii) approve by majority votes according to votes map contained in **Exhibit I** to these minutes, the inclusion of Mr. Dan Ioschpe, Mr. Vasco Augusto Pinto da Fonseca Dias Júnior, Mr. José Alexandre Scheinkman and Mrs. Ana Paula Pessoa as candidates for independent members.

(iv) elect the following members to compose the Board of Directors, with term of office until the Annual General Meeting that examines, discusses and votes the administrators' accounts and the financial statements for the fiscal year ended December 31, 2022:

(a) by majority votes, according to votes map contained in **Exhibit I** to these minutes, **Rubens Ometto Silveira Mello**, Brazilian, married, engineer, holder and bearer of the identity card RG/SSP/SP 4.170.972-X and enrolled with CPF/ME under the No. 412.321.788-53, resident and domiciled in the City of São Paulo, State of São Paulo, with commercial address at Avenida Brigadeiro Faria Lima, 4.100, 16th floor, to hold the position of Chairman of the Board of Directors;

(b) by majority votes, according to votes map contained in **Exhibit I** to these minutes, **Marcelo Eduardo Martins**, Brazilian, married, administrator, holder and bearer of the identity card RG n° 15.465.270 and enrolled with CPF/ME under the No. 084.530.118-77, resident and domiciled in the City of São Paulo, State of São Paulo, with commercial address at Avenida Brigadeiro Faria Lima, 4.100, 16th floor, to hold the position of Vice-Chairman of the Board of Directors;

(c) by majority votes, according to votes map contained in **Exhibit I** to these minutes, **Burkhard Otto Cordes**, Brazilian, married, administrator, holder and bearer of the identity card RG/SSP/SP 13.255.194-9 and enrolled with CPF/ME under the No. 286.074.808-39, resident and domiciled in the City of São Paulo, State of São Paulo, with commercial address at Avenida Brigadeiro Faria Lima, 4.100, 16th floor, to hold the position of Member of the Board of Directors;

(d) by majority votes, according to votes map contained in **Exhibit I** to these minutes, **Luis Henrique Cals de Beauclair Guimarães**, Brazilian, married, statistician, holder and bearer of the identity card RG n° 06.734.085-1 issued by Instituto Felix Pacheco/RJ, enrolled with CPF/ME under the No. 902.946.707-00, resident and domiciled in the City of São Paulo, State of São Paulo, with commercial address at Avenida Brigadeiro Faria Lima, 4.100, 16th floor, to hold the position of Member of the Board of Directors;

(e) by majority votes, according to votes map contained in **Exhibit I** to these minutes, **Pedro Isamu Mizutani**, Brazilian, married, engineer, holder and bearer of the identity card RG/SSP/SP n° 11.350.830, enrolled with CPF/ME under the No. 023.236.298-08, resident and domiciled in the

City of Piracicaba, State of São Paulo, at Rua Frei Estevam, 330, Block 02, apartment 92, Centro, Zip Code 13400-615, to hold the position of Member of the Board of Directors;

- (f) by majority votes, according to votes map contained in Exhibit I to these minutes, **Dan Ioschpe**, Brazilian, married, administrator, holder and bearer of the identity card RG/SSP/RS 3.018.532.915 and enrolled with CPF/ME under the No. 439.240.690-34, resident and domiciled in the City of São Paulo, State of São Paulo, with commercial address at Rua Luigi Galvani, 146, 13th floor, to hold the position of Member of the Board of Directors – Independent;
- (g) by majority votes, according to votes map contained in Exhibit I to these minutes, **Vasco Augusto Pinto da Fonseca Dias Júnior**, Brazilian, divorced, systems analyst, holder and bearer of the identity card RG n° 03604020 IFP/RJ, enrolled with CPF/ME under the No. 504.484.807-78, resident and domiciled in the City of São Paulo, State of São Paulo, with commercial address at Avenida Brigadeiro Faria Lima, 4.100, 16th floor, to hold the position of Member of the Board of Directors – Independent;
- (h) by majority votes, according to votes map contained in Exhibit I to these minutes, **José Alexandre Scheinkman**, Brazilian, married, economist, holder and bearer of the identity card RG/SSP/RJ n° 02.987.446-7 e enrolled with CPF/ME under the n° 012.415.167-15, resident and domiciled in the City of New York, State of New York, at 220 Madison Ave., apartment 11H, to hold the position of Member of the Board of Directors – Independent; and
- (i) by majority votes, according to votes map contained in Exhibit I to these minutes, **Ana Paula Pessoa**, Brazilian, married, economist, holder and bearer of the identity card RG No. 06.329.796-4 IFP/RJ 7 e enrolled with CPF/ME under the No. 865.873.407-25, resident and domiciled in the City of Rio de Janeiro, State of Rio de Janeiro, with residential address at Rua General Tasso Fragoso 33, block 5, apto. 401, to hold the position of Member of the Board of Directors – Independent.

Based on the information received by the Company's management, pursuant to the applicable legislation, the directors elected herein presented the statement provided for in article 147 of the Brazilian Corporate Law, which will be filed at the Company's headquarters.

- (v) Considering the approval of the CZZ merger into the Company ("CZZ Merger") by the CZZ shareholders, unanimously approve, according to the votes map contained in **Exhibit I** to these minutes

and subject the subsequent approval of the subsequent agenda item, the following acts relating to the CZZ Merger:

- (a) the Protocol and Justification of CZZ Merger, attached to these minutes as **Exhibit II**;
- (b) the Deed of Merger, which establishes the terms and conditions of the CZZ Merger in compliance with Section 104B of the Companies Act, attached to these minutes in its original and translated version, as **Exhibits IV** and **V**, respectively;
- (c) the ratification of the hiring of Apsis Consultoria Empresarial Ltda., headquartered at Rua São José, No. 90 – group 1.082, in the City and State of Rio de Janeiro, enrolled with the CNPJ/ME under No. 27.281.922/0001-70, for the preparation of CZZ Appraisal Reports;
- (d) CZZ's (d.1) Accounting Appraisal Report; and (d.2) Appraisal Report at Market Price;
- (e) the CZZ Merger, which will be carried out without increasing or reducing the Company's capital stock, through the absorption of net assets to be incorporated by allotment equivalent to the Company's capital reserve and will imply the cancelation of the shares issued by the Company currently held by CZZ;
- (f) the issuance, based on the exchange ratio freely negotiated by the independent committees in the context of the Intended Operation, pursuant to CVM Opinion 35/08, of 308.554.969 (three hundred and eight million, five hundred and fifty-four thousand, nine hundred and sixty-nine) shares issued by the Company as a result of the CZZ Merger, which will occur without the reduction or increase of the Company's capital stock, but upon absorption of the net assets (to be merged from CZZ) by equivalent allotment of the Company's capital reserve. The common shares or American Depositary Shares ("ADSs") to be assigned, as applicable, to the CZZ shareholders, replacing the common shares issued by CZZ to which they are holders. The shares issued herein will have the same rights assigned to the common shares issued by the Company currently in existence, and will fully participate in all benefits, including dividends, interest on own capital and other earnings that may be declared by the Company as of the date of consummation of the CZZ Merger. As a result of the issuance of shares approved hereby, the caput of Article 5 of the Company's Bylaws shall have the following wording:

Article 5 – The Company's capital stock is R\$5,727,478,058.14 (five billion, seven and hundred twenty-seven million, four hundred and seventy-eight thousand, fifty-eight Reais and fourteen cents), fully subscribed and paid up, divided into 447,492,383 (four hundred and forty-seven

million, four hundred and ninety-two thousand, three hundred and eighty-three) common shares, all registered, book entry and with no par value.

If the Cosan Log Merger is approved, according to item (vii) of the Agenda, Article 5 of Cosan's Bylaws will also be amended to reflect the Cosan Log Merger, so that the wording above reflects only the first stage of the Operation, but not the its entirety.

(g) the authorization to the Company's officers to perform all acts required to consummate the CZZ Merger, as well as ratify all the acts performed to date in order to implement the CZZ Merger;

(vi) Considering the approval of the CZZ Merger by the shareholders of CZZ and the Company, in accordance with the previous item of the agenda, and the approval of the merger of Cosan Log into the Company ("Cosan Log Merger") by the shareholders of Cosan Log, approve, unanimously, according to votes map contained in Exhibit I to these minutes, the following acts related to the Cosan Log Merger:

(a) the Protocol and Justification of Cosan Log Merger, exhibit to these minutes as Exhibit III;

(b) the ratification of the hiring of Apsis Consultoria Empresarial Ltda., headquartered at Rua São José, No. 90 – group 1.082, in the City and State of Rio de Janeiro, enrolled with the CNPJ/ME under No. 27.281.922/0001-70, for the preparation of Cosan Log Appraisal Reports;

(c) Cosan Log's (c.1) Accounting Appraisal Report; and (c.2) Appraisal Report at Market Price;

(d) the Cosan Log Merger, provided that the effects of this resolution, as well as the approval of the CZZ Merger above, will be subject to the non-reconsideration of the Cosan Log Merger by the shareholders of Cosan Log, considering the maximum amount established for the exercise of withdrawal of Cosan Log's shareholders in the amount of R\$ 1,600,000,000.00 (one billion and six hundred million Reais);

(e) the increase of the Company's capital stock as a result of the Cosan Log Merger, to be subscribed and paid up by Cosan Log administrators, for the benefit of its shareholders, through the issuance of 31,025,350 (thirty-one million, twenty-five thousand, three hundred and fifty) new common shares of the Company, in the total amount of R\$ 638,374,501.48 (six hundred and thirty eight million, three hundred and seventy four thousand, five hundred and one Reais and forty eight cents), corresponding to the subscription price of R\$ 20.58 (twenty Reais and fifty-eight cents) per share. The capital stock will be R\$ 6,365,852,559.62 (six billion, three hundred and sixty-five million, eight hundred and fifty-two thousand,

five hundred and fifty-nine Reais and sixty-two cents), divided into 478,517.733 (four hundred seventy-eight million, five hundred seventeen thousand, seven hundred and thirty-three) registered common shares with no par value. The shares issued hereby will have the same rights assigned to the common shares issued by the Company currently in existence, and will fully participate in all benefits, including dividends, interest on own capital and other earnings that may be declared by the Company as of the date of consummation of the Cosan Log Merger. As a result of the capital increase approved hereby the caput of Article 5 of the Company's Bylaws shall have the following wording:

“Article 5 – The Company's capital stock é de R\$6,365,852,559.62 (six billion, three hundred and sixty-five million, eight hundred and fifty-two thousand, five hundred and fifty-nine Reais and sixty-two cents), fully subscribed and paid up, divided into 478,517,733 (four hundred and seventy-eight million, five hundred and seventeen thousand) common shares, all registered, book-entry and with no par value.”

The effectiveness of the capital increase and the amendment to the caput of Article 5 of the Company's Bylaws is subject to the effective consummation of the Cosan Log Merger.

As a result of the CZZ Merger, the shares issued by Cosan Log that were owned by CZZ are now held by the Company and will be canceled.

(f) the authorization to the Company's officers to perform all acts required to consummate the Cosan Log Merger, as well as ratify all the acts performed to date in order to implement the Cosan Log Merger; and

(vii) Approve, by majority votes, according to votes map contained in Exhibit I to these minutes, approve the consolidation of the Company's Bylaws, which, contemplating the deliberate review above, will be effective with the wording contained in **Exhibit IV** to these minutes.

9. DOCUMENTS: The documents and proposals submitted to the meeting, as well as the statements and expressions of vote, protest, abstentions or dissent submitted in writing by the shareholders were numbered below, certified by the presiding board and by the shareholders who requested and are filed at the Company's headquarters.

10. CLOSING: There being no further business to discuss, Ms. Chairman thanked everyone for their attendance and closed the meeting, suspending the meeting beforehand so that these minutes could be

written, which, after being read, discussed and found to be in order, were approved by the attending shareholders, by the Secretary and the Chairman, the publication being authorized with the omission of the shareholders signatures. (aa) Chairman: Maria Rita de Carvalho Drummond; Secretary: Ana Clara Machado Corrêa.

ATTENDING SHAREHOLDERS: (aa)

- 1 COSAN LIMITED
(Shareholder represented by Jefferson de Vasconcelos Molero)
- 2 ROBERTO DE REZENDE BARBOSA
- 3 RENATO EUGÊNIO REZENDE BARBOSA
- 4 LEANDRA THOMÉ DE SOUZA SEPULVEDA
(Shareholders in order of 2 to 4 represented by Leandra Thomé de Souza Sepulveda)
- 5 JOSE EUGÊNIO REZENDE BARBOSA
- 6 PEDRO REZENDE BARBOSA
(Shareholders in order of 5 and 6 represented by Pedro Rezende Barbosa)
- 7 JULIO ANDRE KOGUT
- 8 SERGIO FEIJÃO FILHO
- 9 KIRON INSTITUCIONAL FUNDO DE INVESTIMENTO EM ACOES
(Shareholder represented by Bruno Maragliano)
- 10 BRASIL CAPITAL PREVIDENCIARIO ITAU MASTER FIA
- 11 BRASIL CAPITAL FAMILIA PREVIDENCIA FIA
- 12 ROYAL FUNDO DE INVESTIMENTO EM ACOES
- 13 BRASIL CAPITAL PREV I MASTER FUNDO DE INVESTIMENTO EM ACOES
- 14 BRASIL CAPITAL 70 XP SEGUROS ADVISORY PREVIDENCIA FUNDO DE I
- 15 GERDAU PREV 5 FUNDO DE INVESTIMENTO EM ACOES
- 16 BRASIL CAPITAL MASTER B PREV FUNDO DE INVESTIMENTO EM ACOES
(Shareholders in order of 10 to 16 represented by Ary Cera Zanetta Neto)
- 18 ABSOLUTO PARTNERS INSTITUCIONAL MASTER FIA
(Shareholder represented by Edward Wygand)
- 19 ALASKA BLACK ADVISORY XP SEGUROS FIFE PREVIDENCIA FIM
- 20 ALASKA BLACK INSTITUCIONAL FIA
- 21 ALASKA BLACK MASTER FIA - BDR NIVEL I
- 22 ALASKA PREVIDENCIA MASTER FIM
- 23 ALASKA RANGE FUNDO DE INVESTIMENTO MULTIMERCADO
- 24 ALASKA 100 ICATU PREV FIFE FIM
(Shareholders in order of 19 to 24 represented by Acácio Roboredo)

25 AXA OR ET MATIERE PREMIERE
26 KRYPTON
27 HSBC ETFS PLC-HSBC EMERGING MARKET SUSTAINABLE EQUITY UCITS ETF
28 HSBC ETFS PUBLIC LIMITED COMPANY
29 HSBC ETFS PUBLIC LIMITED COMPANY
30 HSBC ETFS PUBLIC LIMITED COMPANY
31 ALASKA COMMON TRUST FUND
32 AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY ETF
33 AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND
34 ARROWSTREET US GROUP TRUST
35 ASCENSION ALPHA FUND, LLC
36 BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
37 CAISSE DE DEPOT ET PLACEMENT DU QUEBEC
38 CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
39 CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
40 CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
41 CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
42 CANADA PENSION PLAN INVESTMENT BOARD
43 CHANG HWA COMMERCIAL BANK, LTD., IN ITS CAPACITY AS MASTER CUSTODIAN
OF NOMURA BRAZIL FUND
44 CITY OF NEW YORK GROUP TRUST
45 CITY OF NEW YORK GROUP TRUST
46 CITY OF NEW YORK GROUP TRUST
47 CITY OF NEW YORK GROUP TRUST
48 CITY OF NEW YORK GROUP TRUST
49 COLLEGE RETIREMENT EQUITIES FUND
50 COLLEGE RETIREMENT EQUITIES FUND
51 COMMONWEALTH SUPERANNUATION CORPORATION
52 CORNERSTONE ADVISORS GLOBAL PUBLIC EQUITY FUND
53 DESJARDINS EMERGING MARKETS MULTIFACTOR - CONTROLLED VOLATILITY ETF
54 DIVERSIFIED MARKETS (2010) POOLED FUND TRUST
55 EQUIPSUPER
56 FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL INDEX FUND
57 FIDELITY SALEM STREET TRUST: FIDELITY INTERNATIONAL SUSTAINABILITY
INDEX FUND
58 FIDELITY SALEM STREET TRUST: FIDELITY SERIES GLOBAL EX U.S. INDEX FUND

59 FIDELITY SELECT PORTFOLIOS: ENVIRONMENT AND ALTERNATIVE ENERGY PORTFOLIO

60 FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE BRAZIL ETF

61 FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE LATIN AMERICA ETF

62 FUTURE FUND BOARD OF GUARDIANS

63 GAM MULTISTOCK

64 GOVERNMENT EMPLOYEES SUPERANNUATION BOARD

65 IBM 401(K) PLUS PLAN

66 INVESCO PUREBETASM FTSE EMERGING MARKETS ETF

67 INVESCO RAFI STRATEGIC EMERGING MARKETS ETF

68 INVESTERINGSFORENINGEN DANSKE INVEST INDEX GLOBAL AC RESTRICTED – ACCUMULATING KL

69 JAPAN TRUSTEE SERVICES BANK, LTD. RE: RTB NIKKO BRAZIL EQUITY ACTIVE MOTHER FUND

70 JOHN HANCOCK FUNDS II INTERNATIONAL STRATEGIC EQUITY ALLOCATION FUND

71 JOHN HANCOCK FUNDS II STRATEGIC EQUITY ALLOCATION FUND

72 JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL EQUITY INDEX TRUST

73 KAISER FOUNDATION HOSPITALS

74 KAISER PERMANENTE GROUP TRUST

75 KAPITALFORENINGEN INVESTIN PRO, GLOBALE AKTIER INDEX

76 KAPITALFORENINGEN LAEGERNES INVEST, KLI AKTIER EMERGING MARKETS INDEKS

77 KBI FUNDS ICAV

78 KBI GLOBAL INVESTORS (NA) LTD CIT

79 LEGAL & GENERAL FUTURE WORLD CLIMATE CHANGE EQUITY FACTORS INDEX FUND

80 LEGAL & GENERAL GLOBAL EQUITY INDEX FUND

81 LOCAL AUTHORITIES SUPERANNUATION FUND

82 LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

83 MANAGED PENSION FUNDS LIMITED

84 MANAGED PENSION FUNDS LIMITED

85 MANAGED PENSION FUNDS LIMITED

86 MERCER QIF FUND PLC

87 NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST. JAMES’S PLACE STRATEGIC MANAGED UNIT TRUST

88 NEW ZEALAND SUPERANNUATION FUND

89 NGS SUPER

90 NORGES BANK

91 NORTHERN TRUST INVESTMENT FUNDS PLC

92 NORTHERN TRUST INVESTMENT FUNDS PLC

93 NORTHERN TRUST INVESTMENT FUNDS PLC

94 NORTHERN TRUST INVESTMENT FUNDS PLC

95 NORTHERN TRUST UCITS FGR FUND

96 NTGI - QM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET
INDEX FUND - LENDING

97 PICTET GLOBAL SELECTION FUND - GLOBAL GROWING MARKET FUND

98 PIMCO EQUITY SERIES: PIMCO RAE EMERGING MARKETS FUND

99 PIMCO RAE EMERGING MARKETS FUND LLC

100 SCHWAB EMERGING MARKETS EQUITY ETF

101 SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SPARTAN EMERGING
MARKETS INDEX POOL

102 SPDR MSCI ACWI EX-US ETF

103 SPDR MSCI EMERGING MARKETS FOSSIL FUEL FREE ETF

104 SPDR MSCI EMERGING MARKETS STRATEGICFACTORS ETF

105 SPDR S&P EMERGING MARKETS ETF

106 SPDR S&P EMERGING MARKETS FUND

107 SSGA MSCI ACWI EX-USA INDEX NON-LENDING DAILY TRUST

108 SSGA SPDR ETFS EUROPE I PLC

109 SSGA SPDR ETFS EUROPE I PLC

110 STATE OF ALASKA RETIREMENT AND BENEFITS PLANS

111 STATE STREET ALL-COUNTRY WORLD EX-U.S. ACTIVE NON-LENDING COMMON
TRUST FUND

112 STATE STREET CUSTODIAL SERVICES (JERSEY) LIMITED AS TRUSTEE OF THE
COSMOPOLITAN INVESTMENT FUND

113 STATE STREET EMERGING MARKETS ENHANCED NON- LENDING COMMON TRUST
FUND

114 STATE STREET EMERGING MARKETS EQUITY INDEX FUND

115 STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - STATE STREET
EMERGING MARKETS SRI ENHANCED EQUITY FUND

116 STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - STATE STREET
ENHANCED EMERGING MARKETS EQUITY FUND

117 STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - STATE STREET GLOBAL
EMERGING MARKETS INDEX EQUITY FUND

118 STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS

119 STATE STREET GLOBAL ALL CAP EQUITY EX-U.S. INDEX PORTFOLIO

120 STATE STREET IRELAND UNIT TRUST

121 STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND

122 STATE STREET MSCI BRAZIL INDEX NON-LENDING COMMON TRUST FUND

123 STATE STREET RAFI FUNDAMENTAL EMERGING MARKETS INDEX NON-LENDING COMMON TRUST FUND

124 STATE STREET VARIABLE INSURANCE SERIES FUNDS, INC.

125 SUNSUPER SUPERANNUATION FUND

126 SUNSUPER SUPERANNUATION FUND

127 TEACHER RETIREMENT SYSTEM OF TEXAS

128 TEACHER RETIREMENT SYSTEM OF TEXAS

129 THE BOARD OF THE PENSION PROTECTION FUND

130 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR HSBC BRAZIL MOTHER FUND

131 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF MUTB400021492

132 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF MUTB400021536

133 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF NIKKO BRAZIL EQUITY MOTHER FUND

134 THE NOMURA TRUST AND BANKING CO., LTD. RE: INTERNATIONAL EMERGING STOCK INDEX MSCI EMERGING NO HEDGE MOTHER FUND

135 THE SEVENTH SWEDISH NATIONAL PENSION FUND- AP 7 EQUITY FUND

136 TIAA-CREF FUNDS - TIAA-CREF EMERGING MARKETS EQUITY INDEX FUND

137 TRUST & CUSTODY SERVICES BANK, LTD. RE: EMERGING EQUITY PASSIVE MOTHER FUND

138 TRUST AND CUSTODY SERVICES BANK, LTD AS TRUSTEE FOR HSBC BRAZIL NEW MOTHER FUND

139 VANECK VECTORS NATURAL RESOURCES ETF

140 VANECK VECTORS NATURAL RESOURCES UCITS ETF

141 VANGUARD FUNDS PUBLIC LIMITED COMPANY

142 VANGUARD INVESTMENT SERIES PLC

143 VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS

144 VERDIPAPIRFONDET KLP AKSJE FREMVOKSENDE MARKEDER INDEKS I

145 WASHINGTON STATE INVESTMENT BOARD

146 WELLS FARGO FACTOR ENHANCED EMERGING MARKETS PORTFOLIO
147 WISDOMTREE EMERGING MARKETS EX-STATE-OWNED ENTERPRISES FUND
148 WM POOL - EQUITIES TRUST NO. 75
149 WM POOL - EQUITIES TRUST NO. 75
150 BRITISH COAL STAFF SUPERANNUATION SCHEME
151 BUREAU OF LABOR FUNDS - LABOR RETIREMENT FUND
152 BUREAU OF LABOR FUNDS-LABOR PENSION FUND
153 BUREAU OF LABOR FUNDS-LABOR PENSION FUND
154 BUREAU OF LABOR FUNDS-LABOR PENSION FUND
155 JNL/MELLON EMERGING MARKETS INDEX FUND
156 JPMORGAN DIVERSIFIED RETURN EMERGING MARKETS EQUITY ETF
157 JPMORGAN FUNDS
158 MAINSTAY CANDRIAM EMERGING MARKETS EQUITY FUND
159 MINEWORKERS' PENSION SCHEME
160 MORGAN STANLEY INVESTMENT FUNDS GLOBAL BALANCED DEFENSIVE FUND
161 MORGAN STANLEY INVESTMENT FUNDS GLOBAL BALANCED FUND
162 MORGAN STANLEY INVESTMENT FUNDS GLOBAL BALANCED INCOME FUND
163 MORGAN STANLEY INVESTMENT FUNDS MULTI-ASSET RISK CONTROL FUND
164 NEW SOUTH WALES TREASURY CORPORATION AS TRUSTEE FOR THE TCORPIM
EMERGING MARKET SHARE FUND
165 PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO
166 ROBECO CAPITAL GROWTH FUNDS
167 SAS TRUSTEE CORPORATION POOLED FUND
168 SBC MASTER PENSION TRUST
169 STICHTING CUSTODY ROBECO INSTITUTIONAL RE: ROBECO INSTITUTIONEEL
EMERGING MARKETS FONDS
170 STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL
171 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MTBJ400045828
172 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MTBJ400045829
173 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MTBJ400045849
174 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MUTB400045792
175 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MUTB400045794
176 THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MUTB400045795
177 VANGUARD EMERGING MARKETS STOCK INDEX FUND
178 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND, A SERIES OF VANGUARD
STAR FUNDS
179 AMUNDI FUNDS

180 AMUNDI INDEX SOLUTIONS

181 CANDRIAM EQUITIES L

182 CANDRIAM SRI EQUITY EMERGING MARKETS

183 GLOBAL MULTI-FACTOR EQUITY FUND

184 PREDIQUANT A3

(Shareholders in order of 25 to 184 represented by Diane Flavia Maia Oliveira)

PRESIDING BOARD:

I certify that this is a true copy of the minutes entered in the minutes register.

São Paulo, January 22, 2021.

MARIA RITA DE CARVALHO DRUMMOND

Chairman

ANA CLARA MACHADO CORRÊA

Secretary