**COSAN S.A.**
CNPJ/MF n° 50.746.577/0001-15
NIRE 35.300.177.045
Public Company
CVM 19836

# MATERIAL FACT

**COSAN S.A. (B3: CSAN3; NYSE: CSAN)** ("Cosan" or "Company"), in compliance with CVM Resolution No. 44, dated August 23, 2021, hereby informs its shareholders and the market in general that, on December 22, 2025, it carried out a transaction consisting of: (i) the sale of common shares issued by its subsidiary, Rumo S.A. ("Rumo"), equivalent to approximately 4.96% of Rumo's total share capital ("Shares"); and simultaneously (ii) the execution of derivative instruments (total return swap), which represents the same economic exposure corresponding to the Shares mentioned in the previous item ("Financial Transaction").

The Financial Transaction is part of the Company's strategy focused on liquidity and cash management and does not reduce Cosan's political and economic rights regarding Rumo.

Company's total participation in Rumo's total share capital remains unchanged, compounded by 20.33% direct stake and 9.94% via derivatives instruments.

The Company also informs that, on this date, it sent a communication to Rumo in accordance with Article 12 of CVM Resolution No. 44.

São Paulo, December 22, 2025.

**RAFAEL BERGMAN**
Chief Financial and Investor Relations Officer

Público