



Oi S.A. – In Judicial Reorganization

CNPJ/MF No. 76.535.764/0001-43

NIRE 33.3.0029520-8

Public Company

MATERIAL FACT

Amendment to the Judicial Reorganization Plan

Oi S.A. – In Judicial Reorganization (“Oi” or the “Company”), in compliance with Article 157, paragraph 4, of Law No. 6,404/76 (“Brazilian Corporations Law”) and CVM Resolution No. 44/2021, hereby informs its shareholders and the market in general that, on this date, following the implementation of several restructuring measures set forth in the judicial reorganization plan currently in effect of the Company and its subsidiaries Portugal Telecom International Finance B.V. – In Judicial Reorganization and Oi Brasil Holdings Coöperatief U.A. – In Judicial Reorganization, as approved at the General Creditors’ Meeting held on April 19, 2024, and confirmed by court decision issued on May 28, 2024, by the 7th Business Court of the Judicial District of the Capital of the State of Rio de Janeiro (the “Judicial Reorganization Court”) (the “Plan”), the Company has filed, before the Judicial Reorganization Court, in the records of case No. 0090940-03.2023.8.19.0001, a proposal for an amendment to the Plan (the “Amendment”). The Amendment aims primarily to: **(i)** restructure the payment terms and conditions applicable to Class I (Labor) Creditors and certain Class III (Unsecured) Creditors, in order to align the Oi Group’s payment obligations with its projected cash flow; **(ii)** reduce the Oi Group’s liabilities to increase the availability of immediate resources necessary for the continuity of its operations; and **(iii)** provide liquidity relief for the new management to adjust the Group’s capital structure in line with the Company’s financial situation following the implementation of various restructuring measures.

The Amendment will be submitted to the General Creditors’ Meeting for approval in due course and will subsequently be subject to judicial confirmation, pursuant to applicable law. The terms and conditions of the Amendment, as well as the proposed measures therein, may be adjusted during this process.

The full petition containing the Amendment proposal is available to shareholders and creditors on the Company’s investor relations website (www.oi.com.br/ri), the dedicated judicial reorganization portal (<https://recjud.com.br>), and the Brazilian Securities and Exchange Commission website (www.cvm.gov.br).

The Company will keep its shareholders and the market informed of any relevant developments related to the judicial reorganization proceeding, in accordance with applicable legislation and regulations.

Rio de Janeiro, July 1st, 2025

Oi S.A. – In Judicial Reorganization

Marcelo José Milliet
Chief Executive Officer and Investor Relations Officer