



Oi – In Judicial Reorganization
CNPJ/MF No. 76.535.764/0001-43
NIRE 33.3.0029520-8
Public Company

NOTICE TO THE MARKET

Oi – In Judicial Reorganization ("Oi" or "Company") in compliance with the provisions of article 12 of CVM Resolution No. 44, of August 23, 2021, informs that it received, on March 25, 2025, correspondence from **Ashmore Investment Advisors Limited** and **Ashmore Investment Management Limited** (collectively referred to as "Ashmore Managers"), with the information transcribed below:

"March 25, 2025

OI S/A

Attn.: Marcelo José Milliet

Chief Executive and Investor Relations Officers

Rua do Lavradio, 71, 2nd floor, Centro, Zip Code: 20230-070 - Rio de Janeiro, RJ

Ref.: Disclosure of sale of material ownership interest in Oi S.A.

Dear Sirs,

Ashmore Investment Advisors Limited, a private limited company registered in England and Wales with company number 08723494, with its registered office located at 61 Aldwych, London, WC2B 4AE, and **Ashmore Investment Management Limited**, a private limited company registered in England and Wales with company number 03344281, with its registered office located at 61 Aldwych, London, WC2B 4AE, (collectively referred to as "Ashmore Managers"), hereby inform that certain investment funds managed by them (the "Ashmore Managed Funds") have reduced their shareholding in common shares issued by Oi S.A. ("Company") to 11,420,548 (eleven million, four hundred and twenty thousand, five hundred and fortyeight) common shares issued by the Company (either directly in shares or through American Depositary Receipts backed in shares issued by the Company) and, as a result thereof, the sum of their ownership interest in the Company was reduced to approximately 3.48% (three point forty-eight percent) of the Company's capital stock.

In compliance with the provisions of Article 12 of the Brazilian Securities and Exchange Commission (“CVM”) Ruling No. 44, of August 24, 2021 (“CVM Ruling 44”), Ashmore Managers hereby inform that:

(i) they do not have the objective of reaching any specific ownership interest or change the composition of the Company's control or administrative structure;

(ii) they declare that they have no other securities or derivative financial instruments referenced in such shares, whether of physical or financial settlement, or any agreement or contract governing the exercise of voting rights or the purchase and sale of securities issued by the Company; and

(iii) according to article 119 of Law No. 6,404, of December 15, 1976, the legal representative in Brazil of the funds that hold shares is Citibank Distribuidora de Títulos e Valores Mobiliários S.A., enrolled in the CNPJ/MF under No. 33.868.597/0001-40.

For the avoidance of doubt, the Ashmore Managers reiterate that, as mentioned above, this communication refers to positions held by the Ashmore Managed Funds, in connection the asset management activities of the Ashmore Managers in relation to those Ashmore Managed Funds.

We kindly ask the Company to please transmit the information contained herein to the market, in accordance with the applicable regulations.

Very truly yours,

ASHMORE INVESTMENT ADVISORS LIMITED AS AGENT FOR AND ON BEHALF OF THE ASHMORE MANAGED FUNDS IN RESPECT OF WHICH IT ACTS AS INVESTMENT MANAGER AND/OR ADVISER

Alexandra Autrey

Authorized signatory

ASHMORE INVESTMENT MANAGEMENT LIMITED AS AGENT FOR AND ON BEHALF OF THE ASHMORE MANAGED FUNDS IN RESPECT OF WHICH IT ACTS AS INVESTMENT MANAGER AND/OR ADVISER

Alexandra Autrey

Authorized signatory”

Rio de Janeiro, March 25, 2025.

Oi S.A. – In Judicial Reorganization

Marcelo José Milliet

Chief Executive Officer and Investor Relations Officer