



Oi S.A. – In Judicial Reorganization

Corporate Taxpayer's Registry (CNPJ/ME) No. 76.535.764/0001-43

Board of Trade (NIRE) No. 33.3.0029520-8

Publicly-Held Company

NOTICE TO THE MARKET

Debentures issuance by Brasil Telecom Comunicação Multimídia S.A. – Extension of the Term for the Subscription and Payment of the Debentures

Oi S.A. - In Judicial Reorganization (“Oi” or the “Company”), in addition to the Material Fact disclosed on February 18, 2021 and to the Notices to the Market disclosed on April 15, 2021 and April 29, 2021, hereby informs its shareholders and the market in general that its, in relation to the issuance of secured convertible debentures with additional secured guarantee, for private placement, of the first issuance of Brasil Telecom Comunicação S.A., indirect subsidiary of the Company, in the total amount of up to R\$ 2,500,000,000.00 (the “Debentures”), the limit term for the subscription and payment of the Debentures was extended up to May 27, 2021, by agreement among the parties.

The Company will keep its shareholders and the market informed of the development of the subject matter of this Notice to the Market.

Rio de Janeiro, May 17, 2021.

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Camille Loyo Faria

Chief Financial Officer and Investor Relations Director

This Notice to the Market shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these Debentures in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The Debentures have not been and will not be

registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), as amended and may not be offered or sold in the United States without registration under the Securities Act or an applicable exemption from the registration requirements of the Securities Act.