



Oi S.A. – In Judicial Reorganization

CNPJ/ME No. 76.535.764/0001-43

NIRE 33.3.0029520-8

Publicly-Held Company

NOTICE TO THE MARKET

Merger of Oi Móvel with and into Oi

Oi S.A. – In Judicial Reorganization (“Oi” or the “Company”) informs its shareholders and the market in general that on January, 31, 2022, the Brazilian National Telecommunications Agency (*Agência Nacional de Telecomunicações*, or “Anatel”) granted prior consent for the the merger of Oi Móvel S.A. – In Judicial Reorganization (“Oi Móvel”) by Oi (the “Merger”), as well as published, on this date, in the Official Gazette of the Federal Executive, the Act No. 2.802/2022, by which was transferred to the Company the concession of the provision of the Access Services (“*Serviço de Acesso Condicionado*” or “SeAC”) (pay television) held by Oi Móvel, and authorized the consolidation of the concession held by Oi Móvel of the Multimedia Communication Services (“*Serviço de Comunicação Multimídia*” or “SCM”) with the concession already held by Oi. The Company also informs that, on February 18, 2022, has obtained authorization from the Debenture Holder of the 2nd Issue of Simple Debentures, Non-Convertible into Shares, of the Species with a Real Guarantee, with Additional Guarantee Fidejussory, in a Single Series, for Private Placement, of Oi Móvel for the Merger (“Debenture Holder’s Waiver”).

Once the conditions for the Merger have been fully verified, under the terms approved by the Company's shareholders at the Extraordinary General Meeting held on January 27, 2022, was implemented and became effective on this date the Merger of Oi Móvel with and into Oi.

The Merger constitutes one of the stages of the organizational restructuring process of the Oi and its subsidiaries, expressly contemplated in the Amendment of the Judicial Reorganization Plan and in the Company’s Strategic Plan, and its objective is to, among others, to enhance synergies and increase Oi’s results.

The Company will keep its shareholders and the market informed of any other material development regarding the implementation of the Plan.

Rio de Janeiro, February 22, 2022.

Oi S.A. – In Judicial Reorganization

Cristiane Barretto Sales
Chief Financial Officer and Investor Relations Officer