



Oi S.A. – In Judicial Reorganization

Federal Taxpayers' Registry (CNPJ/ME) No. 76.535.764/0001-43

Board of Trade (NIRE) No. 33.3.0029520-8

Publicly-Held Company

NOTICE TO SHAREHOLDERS

Oi S.A. – In Judicial Reorganization (“**Oi**” or “**Company**”) hereby informs its shareholders and the market in general that it received from its shareholder, VICTOR ADLER and VIC DTVM S.A, the nomination of Ms. **Raphael Manhães Martins** as member of Oi’s Board of Directors, subject to a vote by holders of Oi’s preferred shares, as provided for in article 22, paragraph 2, of the Company’s Bylaws. The curriculum vitae of and other information regarding the abovementioned nominee are attached to this Notice to Shareholders.

Rio de Janeiro, February 06, 2023.

Oi S.A. – In Judicial Reorganization

Cristiane Barretto Sales

Chief Financial Officer and Investor Relations Officer

DECLARATION

I, **Raphael Manhães Martins**, Brazilian, married, lawyer, OAB/RJ (Brazilian Bar Association) nº 147.187, enrolled with the CPF/MF under nº 096.952.607-56, with address at Avenida Eptácio Pessoa, 1.674, room 201 and 202, Ipanema, Rio de Janeiro/RJ, Zip Code: 22411-072, pursuant to art. 2 of Annex K of CVM (Brazilian Securities Commission) Resolution 80/22, declare under the penalties of the law that, if elected to the position of Member of the Board of Directors of **OI S.A – In Judicial Reorganization**, I will be able to sign the Instrument of Investiture to which that rule refers, certifying that: (i) I am not hindered by special law, or convicted for bankruptcy, prevarication, bribery, concussion, embezzlement, against the popular economy, public faith or property, or the criminal penalty prohibiting, even if temporarily, access to public positions, as provided in paragraph 1 of Article 147 of Law No. 6,404/76; (ii) I am not convicted to the penalty of suspension or temporary disqualification applied by the CVM (Brazilian Securities Commission), which makes me ineligible for the management positions of a publicly held company, as established in paragraph 2 of Article 147 of Law No. 6.404/76; (iii) to the best of my knowledge, I comply with the requirement of unblemished reputation established by paragraph 3 of article 147 of Law no. 6,404/76; and (iv) I do not hold a position in a company that may be considered a competitor of the company, and I do not have, nor do I represent, an interest conflicting with that of the company, in the form of items I and II of paragraph 3 of article 147. 147 of Law No. 6,404/76.

I declare, finally, under the penalties of the law, the information of items 7.3 to 7.6 of the Reference Form as attached.

Rio de Janeiro, February 3, 2023.

Raphael Manhães Martins

CPF 096.952.607-56

Oi S.A. – In Judicial Reorganization**ITEMS 7.3 TO 7.6 OF THE REFERENCE FORM**

Candidate appointed to the Board of Directors**7.3 Registration data and professional experience:**

Name	Date of Birth	Profession	CPF or Passport (PAS)		
Raphael Manhães Martins	02/08/1983	Attorney	096.952.607-56		
Elective Position Occupied	Date of Election	Investiture Date	Term of Office		
Board of Director	3/06/2023	3/06/2025	3/06/2025		
First date of the first Term of Office	Indication if you are an Independent Member	Indication if Elected by the Controller			
4/30/2021	Yes	No			
Professional Experience					
Lawyer, partner at Faoro Advogados (since 2010). Mr. Martins holds a degree at State University of Rio de Janeiro (“UERJ”). Member of the Board of Director of Oi S.A. (since 2021), member of the Transformation, Strategy and Investment Committee of Oi S.A. (since 2021) and Fiscal Council of Oi (from 2019 to 2021). Fiscal Council member of Vale S.A. (since 2015), of Companhia Paranaense de Energia – Copel (since 2021), of Cielo S.A, (since 2022) and Bradespar S.A (since 2022). He was a member of the Board of Directors of Light S/A (from 2018 to 2019) and of Eternit S.A. (from 2015 to 2020) and member of Fiscal Council of Light S.A. (from 20214 to 2018), of Smiles Fidelidade S.A (since 2020) and Fibria Celulose S/A (from 2016 to 2017).					
Declaration of Possible Convictions					
Raphael Manhães Martins has no criminal conviction, any conviction in a CVM (Brazilian Exchange Commission) administrative proceeding, nor any final judicial or administrative conviction that has suspended or disabled the practice of professional or commercial activity.					

7.4 Information mentioned in item 7.3 regarding members of statutory committees, as well as audit, risk, financial and compensation committees, even if such committees or structures are statutory:

In item 7.3 above, was informed the Advisory Committee of the Board of Directors of which the nominated candidate participates.

7.5 Information on the existence of a marital relationship, stable union or kinship up to the third degree between:**a. Company's officers**

No

b. (i) Company's officers and (ii) officers of direct or indirect subsidiaries of the Company

No

c. (i) officers of the Company or its direct or indirect subsidiaries and (ii) Company's direct or indirect controllers

No

d. (i) Company's officers and (ii) officers of the direct and indirect controlling companies of the Company

No

7.6. Information on the relationship of subordination, service or control maintained, in the last 3 fiscal years, between the officers of the Company

a. company controlled, directly or indirectly, by the Company

No.

b. direct or indirect controller of the Company

No.

c. if relevant, supplier, customer, debtor or creditor of the Company, its controlled or controlling persons or subsidiaries of any of these persons

No