



Oi S.A. – In Judicial Reorganization
Federal Taxpayers' [CNPJ/ME] No. 76.535.764/0001-43
Board of Trade [NIRE] No. 33 3 0029520-8
Publicly-held Company

CALL NOTICE
EXTRAORDINARY SHAREHOLDERS' MEETING

The Board of Directors of Oi S.A. – In Judicial Reorganization ["Company" or "Oi"] calls the Shareholders to attend the Extraordinary Shareholders' Meeting to be held on January 27, 2022, at 11:00 a.m., at the Company's headquarters' located at Rua do Lavradio No. 71, Centro, in the City of Rio de Janeiro, RJ, to deliberate on the following items:

- [1] Consideration and resolution on the issuance, by the Company, of the declaration required by the National Telecommunications Agency (*Agência Nacional de Telecomunicações*), or Anatel, for the merger of Oi Móvel S.A – In Judicial Reorganization ["Oi Móvel"] with and into the Company as provided for in the Judicial Reorganization Plan.
- [2] Ratification of the appointment and engagement of the specialized company Meden Consultoria Empresarial Ltda. ["Meden"], responsible for preparing the valuation report, at book value, of Oi Móvel's shareholders' equity, to be incorporated to the Company's shareholders' equity, ["Valuation Report"];
- [3] Evaluation and resolution on the valuation report prepared by Meden, for the purposes of the merger of Oi Móvel by the Company;
- [4] Examination, discussion and resolution on the Protocol and Justification of the Merger of Oi Móvel S.A. - In Judicial Reorganization with and into Oi S.A. - In Judicial Reorganization, including all its attachments ["Protocol and Justification of the Merger"], which establishes the terms and conditions of the merger of Oi Móvel with and into the Company [the "Merger"];
- [5] Resolution on the Merger proposal, pursuant to the Protocol and Justification of the Merger and pursuant to article 227 of the Law No. 6,404 [the "Brazilian Corporation Law"]; and
- [6] Authorization for the Company's management to practice all acts necessary to effect the Merger.

GENERAL INSTRUCTIONS

1. The documentation and information relating to matters that are going to be deliberated at the Extraordinary Shareholders' Meeting [the "EGM"] are available at the Company's headquarters, in the "Shareholders' Participation Manual and Management's Proposal", available on the Company's Investors Relations page (www.oi.com.br/ri), as well as on the website of the Brazilian Securities Commission ["CVM"] (www.cvm.gov.br) pursuant to CVM Instruction No. 481/09, and at B3 S.A. - Brasil, Bolsa, Balcão ["B3"] (<http://www.b3.com.br/>),
2. The holders of preferred shares shall have the right to vote on all matters subject to deliberation and included in the Agenda of the EGM called herein, pursuant to paragraph 3 of article 12 of the Company's Bylaws and paragraph 1 of article 111 of the Brazilian Corporation Law, and shall always vote jointly with the common shares.

On site Participation

3. Considering the COVID-19 [Coronavirus] pandemic, Oi will have limited staff and will adopt strict sanitary measures, both to preserve the health of the participants and to mitigate the risks of transmission. Such measures will include, among others, holding the EGM in a large auditorium, adopting social distancing protocols and supplying disposable masks and hand sanitizers.

4. In order to expedite the registration process and increase the safety of all the participants, Shareholders who will attend in person the EGM, either in person or duly represented by proxy, are asked to send scanned copies of the following documents in pdf format to the Company's e-mail address, invest@oi.net.br, until 6:00p.m on January 25, 2022. Alternatively, the documents can be send to Rua Humberto de Campos No. 425, 5th Floor, Leblon, in the City and State of Rio de Janeiro, from 9:00 a.m. to 12:00 p.m. or from 2:00 p.m. to 6:00 p.m., until January 25, 2022, to the attention of the Corporate and M&A Management:

- (i) in the case of an entity, copies of the Articles of Incorporation, Bylaws or Articles of Association, minutes of the election of the Board of Directors (if any) and minutes of the election of the Board of Executive Officers, which reflects the election of the legal representative(s) who will be present at the EGM;
- (ii) in the case of an individual, copies of the Shareholder's identification document and the Individual Taxpayer Registration Number [CPF]; and
- (iii) in the case of an investment fund, copies of the fund's organizational document [*Regulamento*] and the Bylaws or Articles of Incorporation of the Fund's manager, as well as the minutes reflecting the election of the legal representative(s) who will be present at the EGM.

In addition to the documents mentioned in items (i), (ii) and (iii) above, in the event that a Shareholder is represented by a proxy, such Shareholder must provide with such documents, the respective power-of-attorney with special powers and copies of the proxy's identification document and Individual Taxpayer Registration Number [CPF].

5. The Shareholders participating in the Fungible Custody of Registered Shares of the Stock Exchange who wish to attend the EGM must submit a statement, issued by the relevant body, demonstrating their ownership interest, up to two [2] business days prior to the EGM.

6. On an exceptional basis, Oi will not require compliance with formalities for signature certification, authenticated copies, apostille, and sworn translation of the abovementioned documentation.

Distance Voting

7. Oi recommends and encourages its Shareholders to participate remotely in the EGM and exercise their right to vote on the resolutions included in the Agenda through the Distance Voting Bulletin, as made available by the Company on Oi's Investor Relations website and on the websites of the CVM and B3, together with the other documents to be discussed at the EGM, observing the guidelines contained in the Distance Voting Bulletin, in accordance with CVM Instruction No. 481/09, as amended by CVM Instruction Nos. 561/15 and 570/15.

8. The Shareholders may submit their Distance Voting Bulletin through their respective custody agents or directly to the Company.

9. In order to facilitate and encourage remote voting, the Shareholders who choose to submit their Distance Voting Bulletin directly to the Company, should forward such bulletin via e-mail to invest@oi.net.br by January 21, 2022. The document must be completed and submitted in PDF format and duly signed. In addition, all relevant documentation that accompanies the Distance Voting Bulletin must be sent in PDF format. The Shareholders will not be required to physically send originals and certified copies of the Distance Voting Bulletin and relevant documentation to the Company's address. The signature certification and authentication requirements have also been waived.

10. Oi will confirm receipt of the documents and inform the Shareholder, through the e-mail address provided in the Distance Voting Bulletin, whether the submitted documents are sufficient for the vote to be considered valid or, alternatively, which procedures and deadlines are required for correction or resubmission, if applicable

Remote Monitoring of the EGM

11. The Company will provide remote access to the EGM for Shareholders who wish to monitor the EGM remotely. However, it will not be possible to receive any manifestations nor exercise voting rights through the remote follow-up system.

12. The Shareholders who wish to participate remotely in the EGM must request such access until 11:00 a.m., Brasilia time, on January 26, 2022, via e-mail to invest@oi.net.br, with the following subject line: "AGE – remote access", stating the full name and Individual Taxpayer Registration Number (CPF) of the individual who will participate remotely in the EGM (the Shareholder, proxy or legal representative). In order for the request to be granted, the e-mail must also include the documents set forth in the "Shareholders' Participation Manual and Management's Proposal" for the EGM, disclosed on this date, in PDF format.

13. The Company will confirm receipt of the abovementioned documents and will send instructions for remote participation via e-mail to those Shareholders who have submitted their requests within the timeframe and in compliance with the conditions set forth above.

14. Remote participation at the EGM is intended exclusively for Oi Shareholders or their legal representatives. The access provided by the Company will not be transferable and shall not be given, forwarded or disclosed to any third party, regardless of whether such party is a Shareholder. Shareholders or their legal representatives who receive access are not allowed to record or reproduce, in whole or in part, the content or any information transmitted during the EGM.

15. The Shareholders who participate remotely in the EGM will not be counted as present at the EGM unless they have exercised their vote via the Remote Voting Ballot.

Rio de Janeiro, January 05, 2022

Eleazar de Carvalho Filho
Chairman of the Board of Directors