



Oi S.A. - In Judicial Reorganization

CNPJ/MF No. 76.535.764/0001-43

NIRE 33.3.0029520-8

Public Company

MATERIAL FACT

Motion to Terminate Recognition and Dismiss Chapter 15

Oi S.A. – In Judicial Reorganization ("Oi" or "Company"), in compliance with article 157, paragraph 4, of Law no. 6.404/76 ("LSA") and CVM Resolution No. 44/2021, and following the Material Facts disclosed on July 1 and 3, 2025, hereby informs its shareholders and the market in general that, after the implementation of several of the restructuring measures provided for in the judicial reorganization plan currently in force of the Company and its subsidiaries Portugal Telecom International Finance B.V. - In Judicial Reorganization and Oi Brasil Holdings Coöperatief U.A. - In Judicial Reorganization ("Oi Group"), approved at the general creditors meeting held on April 19, 2024 and confirmed by court decision rendered on May 28, 2024 by the 7th Business Court of the Capital of the State of Rio de Janeiro ("Plan"), on this date, the Oi Group filed, in the records of the jointly-administered Chapter 15 cases pending with the United States Bankruptcy Court - Southern District of New York (File No. 23-10193) ("Chapter 15 Cases"), a motion requesting (i) the termination of the order rendered on March 29, 2023, as disclosed in the Company's Notice to the Market dated the same day, recognizing, within the territorial jurisdiction of the U.S., the Brazilian judicial reorganization proceeding No. 0090940-03.2023.8.19.0001 (the "Judicial Reorganization") as the foreign main proceeding for each of the Oi Group entities, and (ii) the dismissal of the Chapter 15 Cases ("Motion to Terminate Recognition and Dismiss Chapter 15 Cases").

The filing of the Motion to Terminate Recognition and Dismiss the Chapter 15 Cases results from a strategic assessment of the current convenience and appropriateness of maintaining such proceedings in light of the current stage of the Judicial Reorganization in Brazil and the progress of the measures implemented under the Plan. The Company further informs its shareholders and the market in general that it continues to evaluate alternatives to address its

current financial situation, which, following the termination of the Chapter 15 Cases, may encompass additional measures in the United States, including the potential commencement of cases under Chapter 11 of the U.S. Bankruptcy Code to restructure its indebtedness in parallel to the Judicial Reorganization in Brazil.

The Company will keep its shareholders and the market informed about the progress of the Judicial Reorganization, under the terms of the applicable legislation and regulations.

Rio de Janeiro, July 7, 2025

Oi S.A. - In Judicial Reorganization

Marcelo José Milliet

CEO and Investor Relations Director