



Oi S.A. – In Judicial Reorganization

Federal Taxpayers' (CNPJ/ME) No. 76.535.764/0001-43

Board of Trade (NIRE) No. 33.3.0029520-8

Publicly-Held Company

NOTICE TO THE MARKET

Extension of the Stay Period

Oi S.A. – In Judicial Reorganization (“Oi” or “Company”), in continuity to the Material Facts disclosed on February 2 and 3, 2023, March 2 and 16, 2023 and May 20, 2023, hereby informs its shareholders and the market in general that the 7th Corporate Court of the Capital District of the State of Rio de Janeiro granted the extension of the stay period, for 90 days, for considering the appropriate and necessary measure for the effective and efficient progress of the judicial reorganization proceedings of the Company and its subsidiaries Oi Brasil Holdings Coöperatief U.A. - In Judicial Reorganization and Portugal Telecom International Finance B.V. - In Judicial Reorganization.

The full decision is available to the Company's shareholders on the Company's websites (www.oi.com.br/ri) and (<https://recjud.com.br>) and on the Empresas.NET System of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM) (www.cvm.gov.br), as well as the website of B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br).

The Company will keep its shareholders and the market informed about the development of the matter subject to this Notice to The Market.

Rio de Janeiro, September 13, 2023.

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Cristiane Barretto Sales

Chief Financial and Investor Relations Officer