

2024 / Q4 2024 Financial Results Video Conference Call
MAHLE Metal Leve S.A.

B3: LEVE3 | Segment: Novo Mercado
Investor Relations | March 18th, 2025

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Agenda

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|----|------------------------------------|----|---------------------------------|
| 01 | Q3 2024 Videoconference | 05 | Summary P&L |
| 02 | Highlights | 06 | Financial Management |
| 03 | Market Overview | 07 | MAHLE Aftermarket South America |
| 04 | Net Revenues Performance by Market | 08 | Questions & Answers |

Speakers

2024 / Q4 2024 Videoconference

Claudio Braga

Chief Financial Officer and
Investor Relations Officer



Fábio Peres

Executive Finance Manager



Daniel Brasil Alves

Marketing and Corporate
Communications



2024 / Q4 2024 Videoconference

~4.6bi₍₀₂₄₎
Net sales revenue






19.1%₍₂₀₂₄₎
EBIT




3acquisitions
Compressores
Aftermarket Thermal
Arco Climatização

21.7%₍₂₀₂₄₎
Adjusted EBITDA

Sales and Production: Brazil and Argentina

Production: North America and Europe

2024 x 2023		Vehicles (thousands)	 Brazil		 Argentina		 Total	
Sales ¹	Light	2,487.5	14.1%	411.4	1.1%	2,898.9	12.1%	
	Heavy-duty	147.4	14.7%	14.7	4.0%	162.1	13.7%	
Production ¹	Light	2,380.6	8.0%	506.6	-17.1%	2,887.2	2.6%	
	Heavy-duty	169.0	39.5%	8.2	-2.1%	177.2	36.8%	

2024 x 2023		Vehicles (thousands)	 Europe		 North America		 Total	
Production ²	Light	17,024.0	-5.2%	15,490.0	-1.3%	32,514.1	-3.4%	
	Heavy-duty	590.1	-18.2%	635.5	-6.2%	1,225.6	-12.4%	

¹ Source: Anfavea, Fenabrave, Adefa, IHS, Acara & Indec.

² Source: IHS

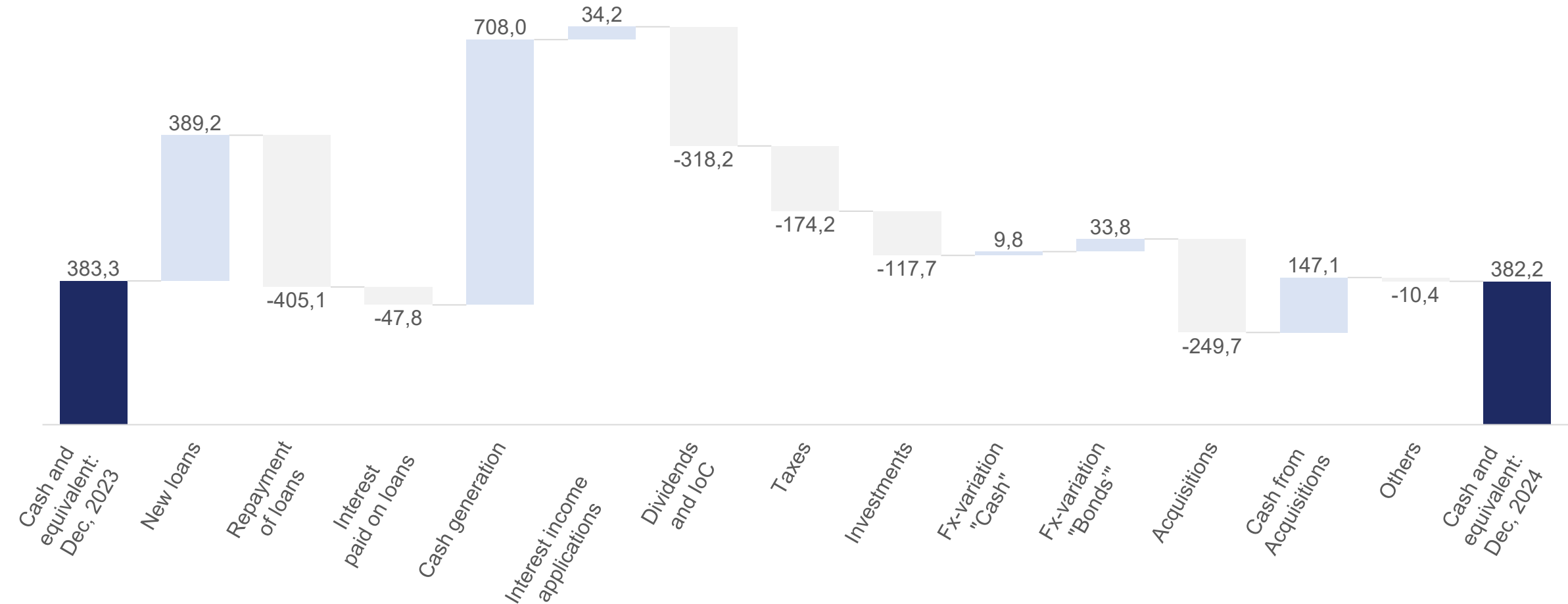
Net Revenues Performance by Market

Net sales by market (in BRL million, except percentages)	2024 (a)	2023 (b)	(a/b)	Q4 2024 (c)	Q4 2023 (d)	(c/d)
Original Equipment – Domestic	1,388.8	1,148.1	21.0%	478.8	252.1	89.9%
Original Equipment – Export	1,218.0	1,332.1	-8.6%	311.1	300.6	3.5%
Subtotal	2,606.8	2,480.2	5.1%	789.9	552.7	42.9%
Aftermarket – Domestic	1,643.2	1,609.9	2.1%	453.4	408.3	11.0%
Aftermarket – Export	308.0	248.7	23.8%	74.5	55.5	34.2%
Subtotal	1,951.2	1,858.6	5.0%	527.9	463.8	13.8%
Total	4,558.0	4,338.8	5.1%	1,317.8	1,016.5	29.6%

Gross margin and expenses

Summary of income statement (in BRL million, except percentages)	2024 (a)		2023 (b)		(a/b)	Q4 2024 (c)		Q4 2023 (d)		(c/d)
Net operating revenue	4,558.0	100.0%	4,338.8	100.0%	5.1%	1,317.8	100.0%	1,016.5	100.0%	29.6%
Cost of sales and services	(3,258.9)	-71.5%	(3,067.3)	-70.7%	6.2%	(1,017.8)	-77.2%	(750.3)	-73.8%	35.7%
Gross profit	1,299.1	28.5%	1,271.5	29.3%	2.2%	300.0	22.8%	266.2	26.2%	12.7%
Selling and distribution expenses	(343.2)	-7.5%	(332.0)	-7.7%	3.4%	(112.3)	-8.5%	(81.9)	-8.1%	37.1%
General and administrative expenses	(140.6)	-3.1%	(127.8)	-2.9%	10.0%	(28.4)	-2.2%	(32.7)	-3.2%	-13.1%
Research and development expenses	(59.0)	-1.3%	(58.2)	-1.3%	1.4%	(16.9)	-1.3%	(15.4)	-1.5%	9.7%
Other operating income (expenses), net	(5.0)	-0.1%	(8.3)	-0.2%	-39.8%	(3.0)	-0.2%	0.0	0.0%	-100.0%
Share of profit of equity-accounted investees	2.3	0.1%	-	0.0%	100.0%	2.3	0.2%	-	0.0%	100.0%
Gain on net monetary position in foreign subsidiary (operating profit)	116.7	2.6%	70.9	1.6%	64.6%	26.3	2.0%	(4.4)	-0.4%	-697.7%
Profit before finance income and costs and taxes (EBIT)	870.3	19.1%	816.1	18.8%	6.6%	168.0	12.7%	131.8	13.0%	27.5%
Net finance income (costs)	(171.1)	-3.8%	121.8	2.8%	-240.5%	(113.2)	-8.6%	28.0	2.8%	-504.3%
Profit before taxes	699.2	15.3%	937.9	21.6%	-25.5%	54.8	4.2%	159.8	15.7%	-65.7%
Income tax and social contribution	(157.9)	-3.5%	(190.1)	-4.4%	-16.9%	56.0	4.2%	(5.7)	-0.6%	-1082.5%
Profit for the period	541.3	11.9%	747.8	17.2%	-27.6%	110.8	8.4%	154.1	15.2%	-28.1%
Adjusted net profit	551.6	12.1%	748.3	17.2%	-26.3%	126.1	9.6%	154.1	15.2%	-18.2%
EBITDA	975.0	21.4%	917.7	21.2%	6.2%	196.6	14.9%	156.9	15.4%	25.3%
Adjusted EBITDA	990.2	21.7%	917.7	21.2%	7.9%	219.7	16.7%	156.9	15.4%	40.0%

Cash and equivalents



Net financial result

Finance income and costs (in BRL million)	2024 (a)	2023 (b)	Change (a-b)	Q4 2024 (c)	Q4 2023 (d)	Change (c-b)
Net interest income (expense) (i)	(22.8)	75.0	(97.8)	(16.9)	(20.2)	3.3
Net foreign exchange gains (losses) and gain (loss) on derivatives (ii)	(139.3)	46.4	(185.7)	(82.8)	40.3	(123.1)
Net monetary variation + Others (iii)	(8.9)	0.5	(9.4)	(13.6)	7.9	(21.5)
Net finance income (costs) (i + ii + iii)	(171.1)	121.8	(292.9)	(113.2)	28.0	(141.2)

Net financial position (in BRL million)	Dec 31, 2024 (a)	Debt % (a)	Dec 31, 2023 (b)	Debt % (b)	Change (a-b)
Cash / bank balances / financial investments / loans (i):	382.2		383.3		(1.1)
Borrowings (ii):	(1,035.1)	100.0%	(851.2)	100.0%	(183.9)
<i>Short-term</i>	(87.4)	8.4%	(314.7)	37.0%	227.3
<i>Long-term</i>	(947.7)	91.6%	(536.5)	63.0%	(411.2)
Net financial position (i - ii):	(652.9)		(467.9)		(185.0)
Net debt / EBITDA	382.2		383.3		(1.1)

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IBRA B3

Q&A session

Thanks for your attention

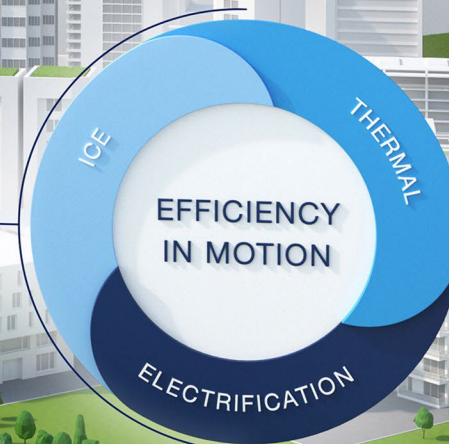
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The MAHLE logo, consisting of the word 'MAHLE' in a bold, blue, sans-serif font, positioned in the bottom right corner of the image.