

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

**Individual and Consolidated
Interim Financial Statement as of
September 30, 2024 and for the three and
nine-month periods then ended**

Mogi Guaçu, São Paulo, November 7, 2024 - MAHLE Metal Leve S.A. (B3: LEVE3) (“MAHLE Metal Leve” or “the Company”), a Brazilian leading manufacturer of internal combustion engine components and filters, today announced its third quarter 2024 results. Unless otherwise indicated, the financial and operational information in this release is presented on a consolidated basis and in Brazilian real (BRL), in accordance with the Brazilian Corporation Law.

**Third Quarter 2024
Financial Results
Video Conference Call**

**Date: November 8,
2024**

Time
12 noon – Brasília
3:00 p.m. – London
10:00 a.m. – New
York

Video Conference Call:

[EVENT LINK](#)

Choose the language
you wish to hear the call
in:

⇒ *original audio in
Portuguese, or*

⇒ simultaneous
translation into English.

**MAHLE Investor
Relations website:**
<https://ri.mahle.com.br>

HIGHLIGHTS

Acquisition of MAHLE Compressores and MAHLE Aftermarket Thermal: The transaction was approved at the Company’s Shareholders’ Meeting held on October 3, 2024. (additional information is available in item [6](#) of this report)

Acquisition of Arco Climatização: The Company acquired 33.3% of Arco Climatização. This strategic move aims to expand the Company’s presence in the thermal management market, with air conditioning solutions for buses (including electric buses). (see more information in item [5](#))

Sustainability Report: The Company released on October 25, 2024 its Sustainability Report 2023, which is available on the MAHLE Metal Leve Investor Relations website. Click [here](#) to read the MAHLE Metal Leve Sustainability Report. The newly released Sustainability Report 2023 provides information on goals, strategies and measures with regard to sustainability, as well insights into the current progress of the Company’s sustainability initiatives. It was written in accordance with the standards of the Global Reporting Initiative (GRI).

MAHLE Group’s CEO visits Brazil: In October 2024, the Company received the visit of the Chairman of the Management Board and CEO of the MAHLE Group, Arnd Franz. During his stay in Brazil, he participated in a webinar hosted by Sindipeças, the Brazilian association of auto parts producers, and visited the State University of Campinas (Unicamp). (additional information is available in item [1](#) of this report)

Corporate Social Responsibility: MAHLE Metal Leve supports projects through own initiatives, donations and volunteering or through tax incentive laws, under the ESG pillars in local communities in which it operates. Some of these projects are described in item [1](#) of this report.

Net sales revenue and operational performance: Despite the fall in production of light and heavy-duty vehicles in export markets and of light and heavy-duty vehicles in Argentina (domestic market), which resulted in a 2.5% fall in the Company’s net revenue in the first nine months of 2024, the Company maintained consistent operational performance (EBIT).

Key figures

(in BRL million, except percentages)	Q3 2024 (a)	Q3 2023 (b)	(a/b)	9M 2024 (a)	9M 2023 (b)	(a/b)
Net sales revenue	1,150.6	1,179.4	-2.4%	3,240.2	3,322.3	-2.5%
EBITDA	266.2	246.5	8.0%	778.4	760.8	2.3%
Adjusted EBITDA ¹	266.2	246.5	8.0%	770.5	760.8	1.3%
EBITDA margin	23.1%	20.9%	2.2 p.p	24.0%	22.9%	1.1 p.p.
Adjusted EBITDA margin ¹	23.1%	20.9%	2.2 p.p	23.8%	22.9%	0.9 p.p.
Net profit	141.8	215.1	-34.1%	430.7	594.2	-27.5%
Adjusted net profit ²	141.8	215.1	-34.1%	425.5	594.2	-28.4%
Net margin	12.3%	18.2%	-5.9 p.p	13.3%	17.9%	-4.6 p.p.
Adjusted net margin ²	12.3%	18.2%	-5.9 p.p	13.1%	17.9%	-4.8 p.p.

¹ Additional information is available in item [4.10](#) of this report.

² Additional information is available in item [4.13](#) of this report.

CONTENTS

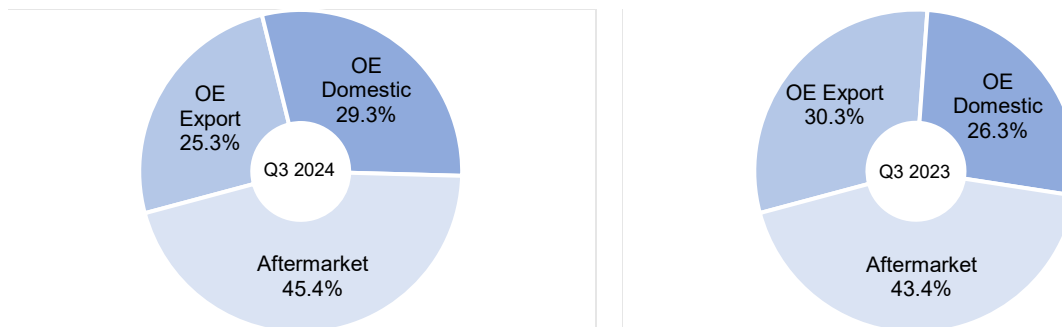
1.	Management Commentary	3
2.	About MAHLE Metal Leve	5
3.	Development of the Automotive Industry	6
	3.1 Development of the Brazilian and Argentine markets and production of vehicles in the major export markets of the Company	6
4.	Company's Financial and Economic Performance	7
4.1.	Net sales by market	8
4.2.	Original equipment sales	8
4.3.	Aftermarket sales	8
4.4.	Consolidated export by geographical market	9
4.5.	Net revenue by segment and by product	9
4.6.	Gross margin	10
4.7.	Selling, general and administrative expenses	10
4.8.	Research and development expenses	10
4.9.	Other operating income and expenses	11
4.10.	Operating result measured by EBITDA	11
4.11.	Finance income and costs	12
4.12.	Income tax and social contribution	13
4.13.	Net profit and adjusted net profit	13
4.14.	Capital expenditures	14
4.15.	Net financial position	14
4.16.	Subsidiary MAHLE Argentina S.A.	15
4.17.	Distribution of interest on capital to shareholders	15
5.	Arco Climatização	16
6.	Acquisition of MAHLE Compressores and MAHLE Aftermarket Thermal	16
7.	Investor Relations and Capital Market	17
	7.1. MAHLE Metal Leve stock performance and free float	17
	7.2. Ownership structure	18
8.	Independent Auditors	18
9.	Executive Board's Declaration	18
10.	Acknowledgements	18

1. Management Commentary

The Company seeks to maintain a balance between the Original Equipment and Aftermarket business segments in both domestic and export markets to offset fluctuations in the segments and maintain consistent profit margins over time.

The decline in the Company's net revenue for the third quarter of 2024 compared with the third quarter of 2023 (-2.4%) was due to the performance of the Aftermarket segment (+2.2%), domestic OE market (+8.4%) and OE export market (-18.6%).

The graph below shows source of revenue in the third quarters of 2024 and 2023:



MAHLE Metal Leve offers a broad portfolio of products and integrated solutions, which at many times have been developed in close collaboration with major customers to meet their specific needs. The Company's management believes that efficiency in service delivery and product customization is possible in part due to the fact that being part of the MAHLE Group allows the Company to access cutting-edge technologies and work in concert with customers to develop new products, which is essential for building customer loyalty and increasing market penetration.

On October 29, 2024, MAHLE Metal Leve signed a funding agreement with FINEP, Brazil's national innovation funding agency under the Ministry of Science, Technology and Innovation, to support the Company's strategic innovation plan for the development of technologies for sustainable mobility, including new propulsion systems that can contribute to the decarbonization of road transport, sustainable materials, expansion of the innovation infrastructure, knowledge of new technologies and digitalization of products and services.

The three-year agreement under the "FINEP Mais Inovação" program provides for an investment of R\$ 110 million, focusing on strategic actions for the development of sustainable mobility. The primary purpose is to invest along the entire innovation chain, progressing the recently added functions of the Jundiaí Tech Center, which is now also responsible for the development of filtration products and peripherals for the whole American continent, for the development of air conditioning compressors on a global scale and for the global Bio-Mobility Center.

EBITDA margin in the third quarter of 2024 was 23.1% (R\$ 266.2 million) versus 20.9% (R\$ 246.5 million) in the third quarter of 2023. Adjusted EBITDA margin in the first nine months of 2024 was 23.8% (R\$ 770.5 million) versus 22.9% (R\$ 760.8 million) in the first nine months of 2023. More information on EBITDA is available in item [4.10](#) of this report.

MAHLE Metal Leve is particularly committed to the social principles and values that are expressed in a corporate culture geared towards social responsibility and the respect for human rights. The Company supports, through own resources or through tax incentive laws, projects that align with ESG principles in the community in which it operates. Some projects worth mentioning for their continued partnership and support for society are:

- Formare is a professional training program for young people from low-income families. It is based on innovative pedagogical practices and aligned with the changes and demands of the labor market, with corporate volunteering at its core. This is the testimonial from a MAHLE employee:



"When I started Formare at 17 years old, I couldn't imagine all the benefits this project could bring to my career. The fact that it is a classroom within a company gives a broad and solid picture of how a company works, which in my case piqued my curiosity and thirst for knowledge. At that time I had no idea of all that I would learn, but I emphasize that a solid base allowed me to prepare to be a qualified professional. Thanks to the professional qualification I had at that initial stage of life I was able to grow and pursue a consolidated career. Currently as head of the mini plant I'm very proud to say that I started with FORMARE that afforded me the opportunity to challenge myself and grow together with the company."
 Flavio Cirino Gaspar – Head of MAHLE mini plant

- ICA – Institution for Incentive to Children and Adolescents of Mogi Mirim offers after-school activities, such as arts, citizenship education and reinforcement classes, to children and adolescents between the ages of 10 and 18 from poor communities of Mogi Mirim, State of São Paulo. The ongoing work helps in the socialization and development of children, building a suitable and stimulating environment for addressing education issues. This is the testimonial from the project coordinator:



MAHLE has been supporting ICA since 2005, and has invested more than R\$ 1.5 million. This investment has created real development opportunities for our children, adolescents, young people, families and community. The impacts of these investments in children and youth are felt in practice when we see our people today occupying management positions at ICA, being globally recognized artists, being people and great people, as our much-missed founder Sofia Mazon used to say. We do wish that the relationship between ICA and MAHLE will last for a long time and our connections can increasingly contribute to a better world! Our gratitude today and always!

Tássia Siqueira Faria – Institutional Development Coordinator

- Hospital de Amor* is a philanthropic cancer hospital with 32 fixed units and an average of 4,900 attendances per day. The hospital treats patients from all regions of Brazil and has a care and support program for the elderly, treating not just the disease but the whole individual. In 2023, Hospital de Amor treated 568,900 patients, of which 139,598 were over 60 years old. This is the testimonial of a MAHLE employee:



“My brother was directly impacted by the benefits that the social pillar of MAHLE can bring. In 2019, he had spinal cancer and part of his treatment was carried out in Hospital de Amor. After more than 20 sessions of radiotherapy, he was cured of cancer and up to the present time he continues attending the hospital for follow-up care. As an employee of MAHLE, I’m very proud to work for a company that contributes to society in many ways, such as through social responsibility initiatives and incentive laws.”

Bianca Grillo, MAHLE’s employee

- Formando Campeões* has the objective of promoting the practice of sport and parasport for adolescents and young people with or without a disability as an effective tool for social inclusion and citizenship development.



“The project provided so much to us as athletes because we have more incentive, we feel motivated to be even better when we see people who believe in us and in our potential. Being able to go to training knowing that there is a project supporting us is really satisfactory.”

Wellington Adauto da Silva Morais (Para-athlete – Class T71 “Petra”, F33)

- Gente é para Brilhar* or *Lyra Mojimiriana* is a project that provides free music education for all age groups and social classes, including musical initiation, choir, learning to play an instrument and forming bands and orchestras that, through concerts, enrich the social and cultural life of the city and the region. This year the project has 360 students.



Considering that we live in a country with serious problems of social inequalities and undervalued culture, I can assure that the financial support from companies like MAHLE is crucial for Lyra Mojimiriana to maintain its music programs that provide population with a rare opportunity to learn and develop culturally, while they are a tool for transformation, human and professional development, and income generation. By investing in Lyra Mojimiriana, MAHLE is not only helping us make music, but also contributing to a fairer and more equal society.

Conductor Carlos Lima – Founder and General Coordinator

In October 2024, the Company received the visit of the Chairman of the Management Board and CEO of the MAHLE Group, Arnd Franz. During his stay in Brazil, he participated in a webinar hosted by the Brazilian Association of Auto Parts Producers (Sindipeças) and visited the University of Campinas (Unicamp), amid changes in the automotive industry.



Source: Unicamp. In the image: Everton Lopes and Sergio de Sá (MAHLE Metal Leve), Arnd Franz (MAHLE Group), Professor Maria Luiza Moretti and Professor Gonçalo Pereira (Unicamp).

At Sindipeças, he presented an overview of the mobility technologies that can mitigate climate impacts.

At Unicamp, accompanied by Sergio de Sá, CEO of MAHLE Metal Leve, and Everton Lopes, R&D Officer for South America, he reinforced the pillars of sustainability through bio-mobility, with information about the Jundiá Tech Center.

The MAHLE Tech Center maintains partnerships with universities and research centers for development of innovative products that reflect MAHLE's commitment to sustainability, seeking to reduce the environmental footprint of its operations. Visit Unicamp's [hotsite](#) for more information.

2. About MAHLE Metal Leve

We are a Brazilian automotive parts company that manufactures and sells components for internal combustion engines and automotive filters. We manufacture reliable, high-quality products with cutting-edge technology, and are continuously investing in the research and development of new products and production processes.

We have been operating in Brazil since the 1950's and have a large portfolio of products and integrated solutions, including customized products developed in close collaboration with our principal customers. We operate in the OE segment where we supply vehicle manufacturers and in the Aftermarket segment where we supply partners in trade, workshops and engine repair shops.

Our products are manufactured and sold in Brazil and Argentina and exported to more than 60 countries, to a diversified customer portfolio, including all car manufacturers in Brazil.




We own five manufacturing plants, four of which are located in Brazil, in the cities of Mogi Guaçu (two units) and São Bernardo do Campo, in the State of São Paulo, and in Itajubá, State of Minas Gerais. Our fifth plant is located in the city of Rafaela, Argentina. We have two distribution centers: one in the city of Limeira, State of São Paulo, and one in Buenos Aires, Argentina. We have one sales office in the city of Panama. We have a Tech Center in the city of Jundiá, State of São Paulo, which we believe is one of the largest and most well-equipped engine development centers in South America and which has been appointed by the MAHLE Group to lead the development and application of biofuels and biomaterial technologies to support large-scale decarbonization worldwide, as part of the ICE strategy.




After the approval of the acquisition of MAHLE Compressores do Brasil Ltda at the Extraordinary Shareholders' Meeting on October 3, 2024 (additional information is available in item [6](#) of this report), the Company now owns a manufacturing facility in the city of Jaguariúna, State of São Paulo.

Thanks to being part of a global Group, we may share and access knowledge and the most innovative technologies across our organization and develop new products by working closely with our customers, which is key to high market penetration and customer loyalty.

3. Development of the Automotive Industry

3.1 Development of the Brazilian and Argentine markets and production of vehicles in the major export markets of the Company

9M 2024 x 9M 2023	Vehicles (thousands)	 Brazil	 Argentina	 Total
Sales ¹	Light	1,752.2 14.2%	278.2 -10.7%	2,030.4 10.0%
	Heavy-duty	106.9 12.7%	10.5 -5.7%	117.4 10.8%
Production ¹	Light	1,750.4 5.2%	362.4 -22.1%	2,112.8 -0.8%
	Heavy-duty	123.8 42.1%	5.6 -14.0%	129.4 38.2%

9M 2024 x 9M 2023	Vehicles (thousands)	 Europe	 North America	 Total
Production ²	Light	12,809.3 -3.7%	11,773.4 -1.2%	24,582.7 -2.5%
	Heavy-duty	459.6 -12.0%	500.6 -3.0%	960.2 -7.5%

¹ Source: Anfavea, Fenabrave, Adefa, IHS and Acara.

² Source: IHS

According to the Brazilian Association of Automotive Vehicle Manufacturers (ANFAVEA), the close of the third quarter has brought good news to the Brazilian automotive industry. In terms of industrial production, this was the best third quarter since 2019, i.e., the best in five years. Vehicle exports continue recovery, after far weaker than expected in the first half of the year.

Despite the fall in the first nine months of the year, exports show signs of recovery. Exports in September reached the highest volume of the year, but still with a trade deficit as imports exceeded exports in all quarters of this year.

“The results of September reflect the resilience of our industry and an improvement in the domestic market, exceeding our expectations. The daily sales average in September is a positive indicator that the last quarter may bring even more growth”, ANFAVEA’s President Márcio de Lima Leite says, emphasizing that a point of attention is the lower exports than imports.

Source: Anfavea (Press Office)

4. Company's Financial and Economic Performance

Summary of income statement (in BRL million, except percentages)	Q3 2024 (a)		Q3 2023 (b)		(a/b)	9M 2024 (c)		9M 2023 (d)		(c/d)
Net operating revenue	1,150.6	100.0%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	3,322.3	100.0%	-2.5%
Cost of sales and services	(795.6)	-69.1%	(831.3)	-70.5%	-4.3%	(2,241.1)	-69.2%	(2,317.0)	-69.7%	-3.3%
Gross profit	355.0	30.9%	348.1	29.5%	2.0%	999.1	30.8%	1,005.3	30.3%	-0.6%
Selling and distribution expenses	(83.6)	-7.3%	(87.0)	-7.4%	-3.9%	(230.9)	-7.1%	(250.1)	-7.5%	-7.7%
General and administrative expenses	(36.9)	-3.2%	(33.9)	-2.9%	8.8%	(112.2)	-3.5%	(95.1)	-2.9%	18.0%
Research and development expenses	(12.7)	-1.1%	(15.5)	-1.3%	-18.1%	(42.1)	-1.3%	(42.8)	-1.3%	-1.6%
Other operating income (expenses), net	0.5	0.0%	(7.9)	-0.7%	-106.3%	(2.0)	-0.1%	(8.3)	-0.2%	-75.9%
Gain on net monetary position in foreign subsidiary (operating profit)	18.7	1.6%	17.3	1.5%	8.1%	90.4	2.8%	75.3	2.3%	20.1%
Profit before finance income and costs and taxes (EBIT)	241.0	20.9%	221.1	18.7%	9.0%	702.3	21.7%	684.3	20.6%	2.6%
Net finance income (costs)	(19.3)	-1.7%	49.6	4.2%	-138.9%	(57.9)	-1.8%	93.8	2.8%	-161.7%
Profit before taxes	221.7	19.3%	270.7	23.0%	-18.1%	644.4	19.9%	778.1	23.4%	-17.2%
Income tax and social contribution	(79.9)	-6.9%	(55.9)	-4.7%	42.9%	(213.9)	-6.6%	(184.4)	-5.6%	16.0%
Profit for the period	141.8	12.3%	214.8	18.2%	-34.0%	430.5	13.3%	593.7	17.9%	-27.5%
Profit attributable to owners of the Company	141.8	12.3%	215.1	18.2%	-34.1%	430.7	13.3%	594.2	17.9%	-27.5%
Profit attributable to non-controlling interests	(0.0)	0.0%	(0.3)	0.0%	-100.0%	(0.2)	0.0%	(0.5)	0.0%	-60.0%
EBITDA	266.2	23.1%	246.5	20.9%	8.0%	778.4	24.0%	760.8	22.9%	2.3%
¹ Adjusted EBITDA	266.2	23.1%	246.5	20.9%	8.0%	770.5	23.8%	760.8	22.9%	1.3%

¹ Additional information is available in item [4.10](#) of this report.

4.1. Net sales by market

For the Company, Domestic Market comprises revenue from its operations in Brazil and Argentina. The exchange rate effects from the translation of the financial statements from Argentine peso (ARS) to Brazilian real (BRL) should be considered in the consolidation of the financial statements (see item [4.16](#) of this report for more information).

Net sales by market (in BRL million, except percentages)	Q3 2024 (a)	Q3 2023 (b)	(a/b)	9M 2024 (c)	9M 2023 (d)	(c/d)
Original Equipment – Domestic	336.8	310.6	8.4%	910.0	896.0	1.6%
Original Equipment - Export	291.1	357.4	-18.6%	906.9	1,031.5	-12.1%
Subtotal	627.9	668.0	-6.0%	1,816.9	1,927.5	-5.7%
Aftermarket - Domestic	439.7	443.6	-0.9%	1,189.8	1,201.6	-1.0%
Aftermarket – Export	83.0	67.8	22.4%	233.5	193.2	20.9%
Subtotal	522.7	511.4	2.2%	1,423.3	1,394.8	2.0%
Total	1,150.6	1,179.4	-2.4%	3,240.2	3,322.3	-2.5%

Page | 8

4.2. Original equipment sales

The close of the third quarter brought good news relating to Brazil's industrial production in the third quarter of 2024 that was 19.0% higher than in the third quarter of 2023. Production returned to pre-pandemic levels with a daily average of 11.2 thousand motor vehicles registered in September.

Production grew 7.0% in the first nine months of 2024 compared to the first nine months of 2023. Vehicle registration continued to rise and, in the period from January to September, grew 14.1% versus 2023, which is also the best result since 2019.

Vehicle sales in Argentina were up at 43.6 thousand units in September against 42.3 thousand units in July, reaching the best monthly result so far this year. It was the third consecutive month with sales exceeding 40 thousand units, reflecting a recovery of the market in the second half of the year.

Difficulties in the major export markets of the Company (Europe and North America) include decrease in production compared to past year, principally in Europe's heavy-duty vehicle segment.

In the OE segment, MAHLE Metal Leve supplies components and systems directly to vehicle manufacturers and works closely with them to develop innovative, customized solutions that meet their specific needs and quality requirements.

The Company has a diverse customer base including all vehicle manufacturers in Brazil. We manufacture high-quality products with the latest technology and are continuously investing in the research and development of new products and production processes. We are always striving to build the closest and most collaborative relationships with our key customers by developing integrated solutions tailored to their needs, with an unwavering commitment to technology excellence and project confidentiality - this is a key differentiator in our industry.

With a diversified customer base, the Company has no single customer accounting for more than 10% of its net sales revenue. The Company reaches out to various markets, geographic locations and a broad customer portfolio, mitigating risks and unlocking opportunities for growth across multiple markets.

4.3. Aftermarket sales

Sales in Brazil were higher than in 2023, driven by the increase in volume, especially for powertrain products, such as pistons, bearings, turbo compressors, cylinder liners and air conditioning compressors.

Sales in Argentina were lower than in 2023 due to the effects of exchange rates and the reduction in sales volume as a result of a decrease in demand caused by domestic economic adjustments.

Exports grew as compared to the same period of 2023 due to the economic recovery of some countries like Ecuador, Peru, Colombia and Chile.

The Aftermarket offers a wide range of automotive parts and components to workshops and repair shops. MAHLE Metal Leve continuously invests in innovation to meet ever-changing customer needs and market trends and to ensure that car owners have access to spare parts with original equipment quality. The Aftermarket is a more stable market during challenging times since, with the decline in demand for new vehicles, the use of spare parts is the most viable option for consumers.

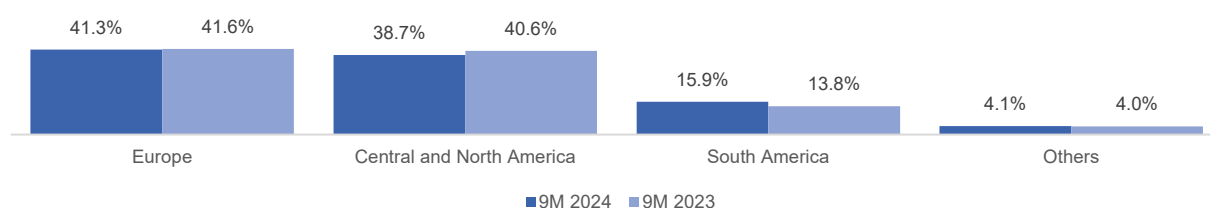
MAHLE Metal Leve works to be the leading supplier of automotive parts and components throughout the life cycle of the vehicle in which they are installed. To be its customers' preferred supplier, MAHLE Metal Leve offers an excellent mix of products and services, maintaining the highest standards of quality and delivering on time. We are committed to expanding our market presence focusing on sustainable growth and leveraging agility to launch new products to the market.

The Company's key competitive advantage lies in its distribution network that has major auto parts distributors and retail chains as direct customers. This structure guarantees support for repair shops throughout the country. Another important factor is that the Aftermarket has a dedicated structure with teams of technicians and sales partners in the major cities of the country to ensure technical support, training, sales promotions for trade, workshop and engine repair partners, and fleet operators. These actions are part of the communication and relationship program "*Juntos Pra valer*" ("Together to thrive") that was launched by MAHLE Metal Leve to strengthen the brand in the Aftermarket channel and to stay close to users and auto parts shops, offering solutions and tools and generating demand for the Company's products. As part of this program, we launched a distance training portal with technical content and a distance learning course for workshops management in partnership with SEBRAE (Brazilian Support Service for Micro and Small Enterprises) and a technical training center in partnership with SENAI (Brazilian National Service for Industrial Training) in Fortaleza.

We have a dedicated team of engineers for development and launch of products that meet the demands of the Aftermarket, which is an important pillar of the Company's growth.

4.4. Consolidated export by geographical market

The graph below shows our exports by geographical market for the periods under review:

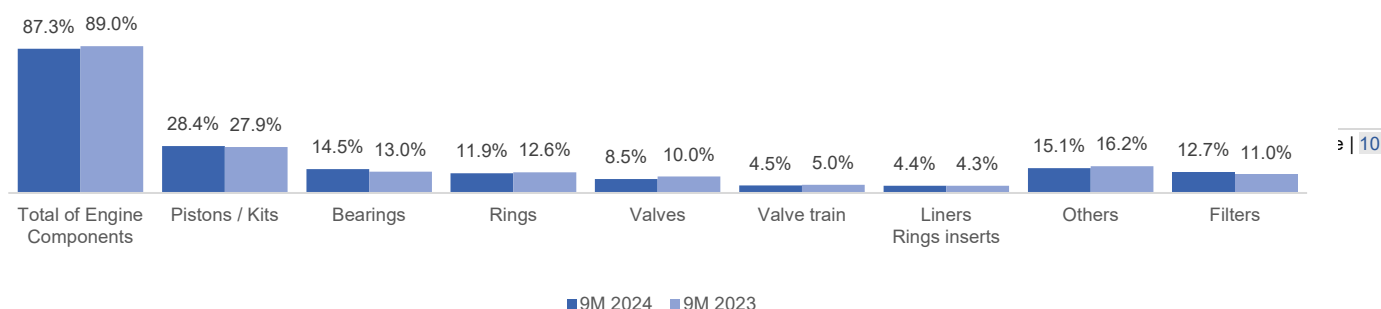


4.5. Net revenue by segment and by product

The table below shows net revenue by segment for the periods under review:

Net revenue by segment (in BRL million, except percentages)	Q3 2024			Q3 2023			9M 2024			9M 2023		
	(a)	(b)	(a/b)	(c)	(d)	(c/d)	(e)	(f)	(e/f)			
Engine components	999.4	86.9%	1,044.8	88.6%	-4.3%	2,829.0	87.3%	2,956.8	89.0%	-4.3%		
Filters	151.2	13.1%	134.6	11.4%	12.3%	411.2	12.7%	365.5	11.0%	12.5%		
Total	1,150.6	100.0%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	3,322.3	100.0%	-2.5%		

The graph below shows total sales by product category in the first nine months of 2024 and the first nine months of 2023:



4.6. Gross margin

Summary of income statement (in BRL million, except percentages)	Q3 2024			Q3 2023			9M 2024			9M 2023		
	(a)		(a/b)	(b)		(a/b)	(a)		(a/b)	(b)		(a/b)
Net operating revenue	1,150.6	100.0%	-2.4%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	-2.5%	3,322.3	100.0%	-2.5%
Cost of sales and services	(795.6)	-69.1%	-4.3%	(831.3)	-70.5%	-4.3%	(2,241.1)	-69.2%	-3.3%	(2,317.0)	-69.7%	-3.3%
Gross profit	355.0	30.9%	2.0%	348.1	29.5%	2.0%	999.1	30.8%	-0.6%	1,005.3	30.3%	-0.6%

4.7. Selling, general and administrative expenses

Summary of income statement (in BRL million, except percentages)	Q3 2024			Q3 2023			9M 2024			9M 2023		
	(a)		(a/b)	(b)		(a/b)	(a)		(a/b)	(b)		(a/b)
Net operating revenue	1,150.6	100.0%	-2.4%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	-2.5%	3,322.3	100.0%	-2.5%
Selling and distribution expenses	(83.6)	-7.3%	-3.9%	(87.0)	-7.4%	-3.9%	(230.9)	-7.1%	-7.7%	(250.1)	-7.5%	-7.7%
General and administrative expenses	(36.9)	-3.2%	8.8%	(33.9)	-2.9%	8.8%	(112.2)	-3.5%	18.0%	(95.1)	-2.9%	18.0%

4.8. Research and development expenses

The MAHLE Tech Center in Jundiaí, State of São Paulo is responsible for improving and developing the Company's product portfolio, including internal combustion engines, filters and peripherals. The Jundiaí Tech Center is also responsible for the development of filters and peripherals for the North American market and is home to the MAHLE Global Bio-Mobility Center, which leads the Group's development of biofuels and biomaterials.

The Jundiaí Tech Center generates competitive advantages for the Company in the industry in which it operates, focusing on the research and development, anticipating market trends and demands, and creating technological solutions for sustainable mobility that address the demands of society and customers. This in turn will accelerate even more business growth and increase profitability.

The laboratories of the Tech Center conduct rigorous tests for MAHLE components to ensure the quality and reliability of the products, and allow many customers to receive automotive engineering consulting, either through integrated solutions with the development of virtual projects, or using mathematical simulation programs for engines and components and testing and validation of automotive technologies.

Summary of income statement (in BRL million, except percentages)	Q3 2024 (a)		Q3 2023 (b)		(a/b)	9M 2024 (a)		9M 2023 (b)		(a/b)
Net operating revenue	1,150.6	100.0%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	3,322.3	100.0%	100.0%
Research and development expenses	(12.7)	-1.1%	(15.5)	-1.3%	-18.1%	(42.1)	-1.3%	(42.8)	-1.3%	-1.6%

4.9. Other operating income and expenses

Other operating income and expenses (in BRL million)	Q3 2024	Q3 2023	Change	9M 2024	9M 2023	Change
Gain on net monetary position	4.1	(1.4)	5.5	13.1	(2.9)	16.0
Provision for labor, civil and tax proceedings/reversal	(1.5)	(4.5)	3.0	(17.2)	(4.7)	(12.5)
Recovered taxes (Reintegra)	1.0	0.3	0.7	3.3	6.2	(2.9)
Gain/loss on disposal of assets/others	-	(0.4)	0.4	(0.1)	1.5	(1.6)
Taxes (PIS and COFINS) on other revenue	(0.8)	(1.1)	0.3	(2.5)	(3.0)	0.5
Provision for obsolescence/reversal	0.4	0.1	0.2	1.1	0.5	0.6
Provision for losses on products/reversal	-	-	-	(0.5)	(1.0)	0.5
Reversal of provision for loss on receivables from Limeira city government	-	-	-	37.3	-	37.3
Provision for environmental liability/reversal	-	-	-	(29.5)	(1.7)	(27.8)
Other income/expenses	(2.7)	(0.9)	(1.7)	(7.0)	(3.2)	(3.8)
Total other operating income (expenses), net	0.5	(7.9)	8.4	(2.0)	(8.3)	6.3

4.10. Operating result measured by EBITDA

The table below shows changes in the components of EBITDA for the periods under review:

EBITDA: Changes in the period (in BRL million, except percentages)	Amount	Margin	EBITDA: Changes in the period (in BRL million, except percentages)	Amount	Margin
Q3 2023	246.5	20.9%	9M 2023	760.8	22.9%
Gross profit	7.0		Gross profit	(6.2)	
Selling and distribution expenses	3.5		Selling and distribution expenses	19.2	
General and administrative expenses	(3.1)		General and administrative expenses	(17.1)	
Research and development expenses	2.9		Research and development expenses	0.7	
Other operating income, net	8.4		Other operating income, net	6.4	
Gain on net monetary position in foreign subsidiary (operating profit)	21.2		Gain on net monetary position in foreign subsidiary (operating profit)	20.8	
Gain on net monetary position in foreign subsidiary (assets)	(19.9)		Gain on net monetary position in foreign subsidiary (assets)	(5.7)	
Depreciation	(0.2)		Depreciation	(0.6)	
Q3 2024	266.2	23.1%	9M 2024	778.4	24.0%
Provision for environmental liability	-		Provision for environmental liability	29.4	
Reversal of provision for loss on receivables from Limeira city government	-		Reversal of provision for loss on receivables from Limeira city government	(37.3)	
Adjusted Q3 2024	266.2	23.1%	Adjusted 9M 2024	770.5	23.8%

4.11. Finance income and costs

At the end of the third quarter of 2024, the Company recorded net finance costs of R\$ 19.3 million versus a net finance income of R\$ 49.6 million in the third quarter of 2023, representing a decrease of R\$ 68.8 million year over year. In the first nine months of 2024, the Company recorded net finance costs of R\$ 57.9 million, whereas in the first nine months of 2023 it recorded a net finance income of R\$ 93.8 million, representing a reduction of R\$ 151.7 million year over year.

The amounts of line item “2. Exchange rate effects on foreign exchange contracts (ACC) / export credit notes (NCE)” refer to the effects of exchange rate changes on loans denominated in foreign currency. In the first nine months of 2024, the Brazilian Real has depreciated by 13.5% against the euro, as the BRL-EUR exchange rate moved from 5.3516 at December 31, 2023 to 6.0719 at September 30, 2024.

Page | 12

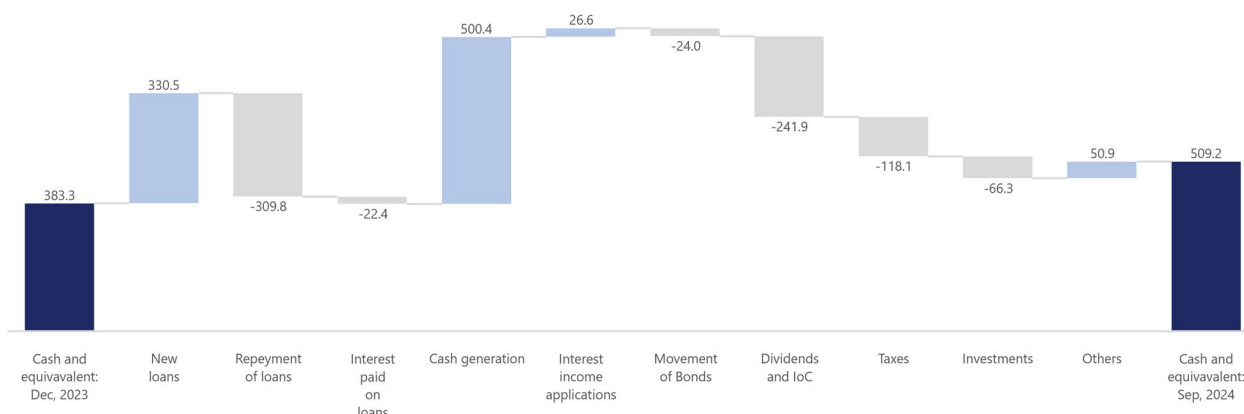
Finance income and costs (in BRL million)	Q3 2024 (a)	Q3 2023 (b)	Change (a-b)	9M 2024 (c)	9M 2023 (d)	Change (c-d)
Interest income on financial investments	5.9	5.8	-	26.6	19.1	7.4
Interest expense on loans and borrowings	(14.5)	(5.3)	(9.2)	(32.9)	(14.0)	(18.9)
Other interest income (expenses)	(0.3)	3.9	(4.2)	0.5	11.3	(10.9)
Net interest income (expense) (i)	(8.9)	4.5	(13.4)	(5.9)	16.5	(22.4)
1. Exchange rate effects on accounts receivable/accounts payable (1.1. + 1.2.)	(5.3)	24.1	(29.4)	20.7	31.0	(10.3)
1.1. Exchange rate effects	(15.8)	22.7	(38.5)	30.9	9.5	21.4
1.2. FX hedge ¹	10.5	1.4	9.1	(10.2)	21.5	(31.7)
2. Exchange rate effects on foreign exchange contracts (ACC) / export credit notes (NCE)	6.1	14.8	(8.7)	(77.3)	54.3	(131.6)
3. Other transactions	-	2.6	(2.6)	-	(0.6)	0.6
Net foreign exchange gains (losses) and gain (loss) on derivatives (ii) - (1+2+3)	0.8	0.5	0.3	(56.6)	6.0	(62.6)
Net monetary variation	10.8	5.3	(16.2)	7.1	(2.0)	9.1
Others	(0.3)	(1.8)	1.5	(2.4)	(5.4)	3.0
Net monetary variation + Others (iii)	(11.1)	3.6	(14.7)	4.7	(7.4)	12.1
Net finance income (costs) (i + ii + iii)	(19.3)	49.6	(68.8)	(57.9)	93.8	(151.7)

The average amount of loans has increased from R\$ 444.5 million in the third quarter of 2023 to R\$ 999.0 million in the third quarter of 2024 (R\$ 435.0 million in the first nine months of 2023 to R\$ 942.4 million in the first nine months of 2024), as shown below:

Interest rate and debt (average)	Q3 2024 (a)	Q3 2023 (b)	Change (a-b)	9M 2024 (c)	9M 2023 (d)	Change (c-d)
Interest rate of financial investments	10.5%	13.2%	-2.7 p.p.	10.8%	12.1%	-1.3 p.p.
Cost of debt	4.9%	4.5%	0.4 p.p.	5.0%	4.5%	0.5 p.p.
Financial investments – average (in BRL million)	242.3	254.8	-4.9%	213.9	251.5	-14.9%
Debt – average (in BRL million)	(999.0)	(444.5)	224.8%	(942.4)	(435.0)	116.6%

It is also important to note that the loans taken in October 2023 and May 2024 were based on the volume of future exports, which mature in 2024, 2025, 2026 and 2027, as shown in item [4.15.](#) of this report.

Therefore, the effects of exchange rate depreciation on loans did not have any impact on cash generation, as shown next page:



4.12. Income tax and social contribution

The Company recorded an income tax and social contribution expense of R\$ 213.9 million at September 30, 2024 in the consolidated financial statements (expense of R\$ 184.4 million at September 30, 2023), as follows:

- Current tax: R\$ 183.6 million expense incurred principally by the parent company (expense of R\$ 175.3 million at September 30, 2023);
- Deferred tax: R\$ 30.3 million expense with no impact on cash, comprising principally changes in provisions (expense of R\$ 9.1 million at September 30, 2023).

4.13. Net profit and adjusted net profit

Summary of income statement (in BRL million, except percentages)	Q3 2024 (a)		Q3 2023 (b)		(a/b)	9M 2024 (c)		9M 2023 (d)		(c/d)
Net operating revenue	1,150.6	100.0%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	3,322.3	100.0%	100.0%
Net profit attributable to owners of the parent	141.8	12.3%	215.1	18.2%	-34.1%	430.7	13.3%	594.2	17.9%	27.5%
Income tax and social contribution (adjustments)	-		-			2.7		-		
Reversal of provision for loss on receivables from Limeira city government	-		-			(37.3)		-		
Provision for environmental liability	-		-			29.4		-		
Adjusted net profit attributable to owners of the parent	141.8	12.3%	215.1	18.2%	-34.1%	425.5	13.1%	594.2	17.9%	24.8%

4.14. Capital expenditures

The table below shows capital expenditures and total accumulated depreciation for the first nine months of 2024 and the first nine months of 2023:

Capital expenditure and depreciation (in BRL million, except percentages)	9M 2024 (a)	9M 2023 (b)	(a/b)
Capital expenditure	59.6	40.1	48.6%
Total depreciation	67.1	67.0	0.2%
Capital expenditure: % of net sales revenue	1.8%	1.2%	+0.6 p.p.
Capital expenditure: % of depreciation	88.8%	59.7%	+29.1 p.p.
Net sales revenue	3,240.2	3,322.3	-2.5%

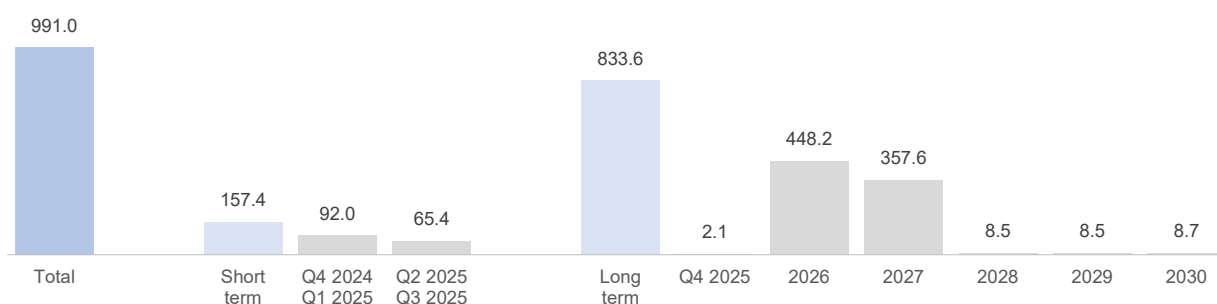
In the first nine months of 2024, we invested in equipment for research and development, new machinery and equipment to increase productivity and quality, new products, building improvements, information technology, among others.

4.15. Net financial position

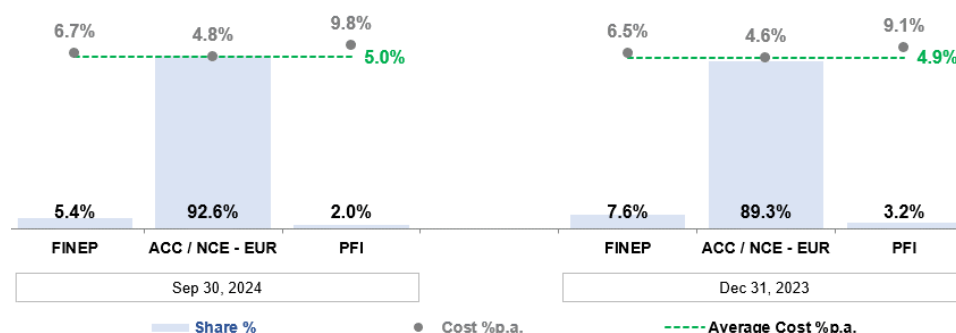
At the end of the first nine months of 2024, the Company's net debt was R\$ 481.8 million while, at the end of 2023, net debt was R\$ 467.9 million, representing an increase of 3.0% in net debt, as shown below:

Net financial position (in BRL million)	September 30, 2024 (a)		December 31, 2023 (b)		Change (a-b)
Cash / bank balances / financial investments / loans (i):	509.2		383.3		125.9
Borrowings (ii):	(991.0)	100.0%	(851.2)	100.0%	(139.8)
Short-term	(139.3)	14.1%	(314.7)	37.0%	175.4
Long-term	(851.7)	85.9%	(536.5)	63.0%	(315.2)
Net financial position (i - ii):	(481.8)		(467.9)		(13.9)
Net debt / EBITDA	0.52x		0.51x		

At the end of the first nine months of 2024, the maturities of borrowings classified into short-term and long-term represent 14.1% and 85.9%, respectively, of borrowings shown in the table below:



Shown as follows is the detailed breakdown of borrowings at September 30, 2024 and December 31, 2023 by facility with respective costs and weighted average cost:



4.16. Subsidiary MAHLE Argentina S.A.

In accordance with international financial reporting standards and with local legislation, the subsidiary MAHLE Argentina S.A. keeps its accounting records in the functional currency, which is the currency of the primary economic environment in which it operates, i.e., Argentine peso (ARS). The financial statements of the subsidiary are expressed in units of the functional currency that is current at the end of the reporting period, and non-monetary assets and liabilities are restated by applying the Argentine Consumer General Price Index as required by IAS 29/CPC 42 *Financial Reporting in Hyperinflationary Economies*. The effects of this monetary restatement are recognized in the financial statements of the Parent company within the line item "Gain on net monetary position of foreign subsidiary" as summarized below.

Reconciliation of adjustments (in BRL million)	Q3 2024	Q3 2023	9M 2024	9M 2023
Net effect of IAS 29 on the individual financial statements of MAHLE Argentina	-33,7	-44,8	-142,0	-122,2
Effect of IAS 29 on the calculation of equity-accounted investees in subsidiary	35,1	65,7	183,5	169,5
Net effect in subsidiary of IAS 29 on the investment	0,3	0,5	1,5	1,4
Net effect of IAS 29 on non-monetary assets of subsidiary	1,7	21,4	42,9	48,6
Effect of IAS 29 on Consolidated financial statements, which represents the inflation adjustment to non-monetary assets of subsidiary	17,1	-4,1	47,5	26,7
Gains on net monetary position of foreign subsidiary	18,7	17,3	90,4	75,3

For the purposes of translation of the financial statements of the subsidiary in Argentina from the functional currency of the subsidiary (ARS) to the presentation currency of the Parent company MAHLE Metal Leve (BRL), the effects of the translation of the financial statements are recognized as "cumulative translation adjustments" in other comprehensive income in equity.

Transactions in foreign currency are translated to the functional currency of the subsidiary (ARS) at the exchange rate ruling at the date of the transactions as determined by the Central Bank of Argentina.

4.17. Distribution of interest on capital to shareholders

At the Board of Directors' Meeting held on November 5, 2024, the Board approved the distribution of interest on capital of R\$ 73.1 million, which is subject to the approval of the Shareholders' Meeting to be held in 2025:

Date of approval	Accounting entry	Base date	Ex-payout date	Date of payment	Type of payout	Period	Fiscal year	Total gross amount (in BRL million)	Gross value per share (BRL)	Net value per share (BRL)
November 5, 2024	November 8, 2024	November 8, 2024	November 11, 2024	December 18, 2024	Interest on capital	Jan 1, 2024 to Sep 30, 2024	2024	73.1	0.5391982101	0.4583184786

For more information about payout, please visit our website: <https://ri.mahle.com.br/acoes/historico-de-proventos/>

5. Arco Climatização

MAHLE Metal Leve acquired a 33.3% stake in Arco Climatização Ltda. (“Arco”), according to the [announcement](#) made on August 13, 2024.

Based in the city of Caxias do Sul, State of Rio Grande do Sul, Arco offers a complete line of air conditioning equipment for buses and has a highly qualified team and more than one decade of experience in the industry. With products developed by its own engineering staff and proximity to market, Arco has rapidly established itself as one of Latin America’s leading providers of solutions for the largest bus manufacturers and fleet owners.

The Company’s partnership with Arco through a minority shareholding aims to foster the development of cutting-edge technologies and strengthen the relationship with major customers while preserving agility and flexibility which were key to the success of Arco in the market.

This strategic move aims to expand the Company’s presence in the thermal management market, with Arco’s air conditioning solutions for buses (including electric buses).

The acquisition was closed on October 1, 2024 after the conditions precedent were satisfied, including, but not limited to, the approval of the Brazilian Competition Authority (CADE).

The acquisition aligns with the Company’s strategy of sustainable growth by seeking assets that complement the Company’s existing product offerings, diversifying its business operations and creating value to shareholders.

6. Acquisition of MAHLE Compressores and MAHLE Aftermarket Thermal

MAHLE Metal Leve (the “Company”) announced on September 3, 2024 that its Board of Directors approved a share purchase and sale agreement for the acquisition of 100% of the share capital of MAHLE Compressores do Brasil Ltda. and 100% of the share capital of MAHLE Aftermarket Thermal Brasil Ltda., both owned by MAHLE Indústria e Comércio Ltda., for R\$ 668,000,000.00 and, subsequent to the acquisition, the merger of MAHLE Aftermarket Thermal Brasil Ltda. into the acquirer.

The acquisition and merger were approved at the Shareholders’ Meeting held on October 3, 2024.

The controlling shareholder of the Company abstained from voting at that meeting and, therefore, only non-controlling shareholders participated in the approval of the transaction.

The transaction aligns with the Company’s strategy of sustainable growth and shareholder value creation. Other key drivers were:

- The possibility of the Company growing by adding new products to its portfolio, increasing its original equipment and aftermarket businesses and diversifying its product offerings;
- The acquisition of thermal management systems, the demand for which, according to public data, is expected to grow substantially in the next years and decades;
- The thermal management systems are present in all types of vehicles, regardless of their application, use or type of drive. Hybrid and electric vehicles place a considerably larger demand for thermal management components;
- The transaction strengthens the Company’s image and negotiating power in these times of transformation and consolidation of the automotive industry, either in the original equipment or replacement markets.

On September 5, 2024, the Company held a live webcast to present the information about this transaction. The material used in this event is available at <https://api.mziq.com/mzfilemanager/v2/d/6b90b8ef-4914-4021-8296-c5aca7b388eb/1a503955-9e36-70c8-e467-d07445f6f358?origin=1> and the full presentation is available at <https://api.mziq.com/mzfilemanager/v2/d/6b90b8ef-4914-4021-8296-c5aca7b388eb/7fa681aa-3482-7974-f335-56b920561aff?origin=1>.

Regarding the governance adopted in the process as this is a related-party transaction (acquisition of entities owned by the Company’s controlling shareholder), the Board of Directors of the Company voluntarily adopted Guidance 35 of the Brazilian Securities Commission (CVM) and established an Independent Committee to ensure that the deal is negotiated at arm’s length and to avoid any potential conflict of interests relating to the terms and conditions of the Acquisition,

including purchase price. This decision is to protect the interests of the Company, especially the rights of non-controlling shareholders.

As a result of this decision, the following measures were taken:

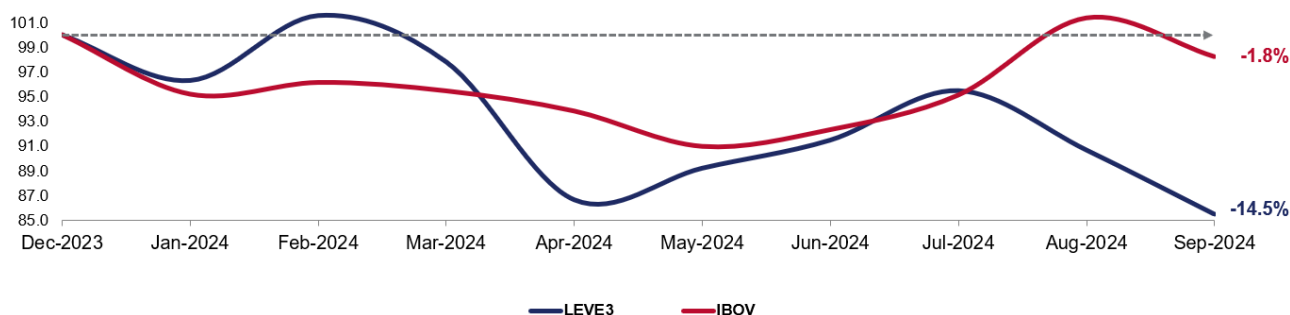
- Two valuation reports prepared by independent specialist firms (Deloitte and Apsis). After discussions and negotiations between the Independent Committee and the controlling shareholder, the purchase price agreed for the Acquisition was R\$ 668.0 million, to be paid in three installments.
- The Independent Committee has had advice from two renowned law firms (Dias Carneiro Advogados and Demarest Advogados) that participated in the negotiation of the Purchase and Sale Agreement. The controlling shareholders received advice from another independent firm.
- The controlling shareholder communicated its abstention from voting at the Extraordinary Shareholders' Meeting to the Independent Committee, leaving the decision on the transaction exclusively to non-controlling shareholders.

7. Investor Relations and Capital Market

During the first nine months of 2024, our IR department maintained open and frequent communication with investors and the general market. In addition, it works to deliver accurate and timely information to investors about the Company's fundamentals.

7.1. MAHLE Metal Leve stock performance and free float

The graph below (base 100) shows the market performance of LEVE3 stock and Ibovespa¹ during the first nine months of 2024, and Average Daily Trading Volume (ADTV) and free-float market capitalization:

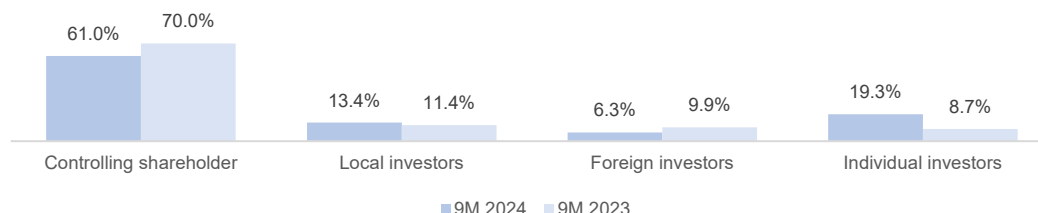


¹ IBOVESPA is a major market index which tracks the performance of the most liquid stocks traded on Brazil's Stock Exchange B3 - Brasil, Bolsa, Balcão.

Average Daily Trading Volume (in BRL million) and Free Float Market Cap				
Period:	Q4 2023	Q1 2024	Q2 2024	Q3 2024
Trading volume:	29.5	19.9	13.1	12.5
Free float market cap:	1.55%	1.09%	0.76%	0.74%

7.2. Ownership structure

At the end of the first nine months of 2024 and the first nine months of 2023, the Company's ownership structure by investor category is as follows:



8. Independent Auditors

In accordance with CVM Resolution 162/22, the Company and its subsidiaries take appropriate steps to ensure that the provision of non-audit services by the external auditors does not create any conflict of interest or impair the independence and objectivity of the external auditors.

During the third quarter of 2024, the Company did not engage Ernst & Young Auditores Independentes S/S Ltda to perform non-audit services and there is, therefore, no situation that could constitute conflict of interest under that CVM Resolution.

9. Executive Board's Declaration

In compliance with the provisions of CVM Resolution 80/22, the Executive Board hereby declares that it has discussed, reviewed and agrees with the financial statements for the period ended September 30, 2024 and with the conclusions expressed in the independent auditor's report.

10. Acknowledgements

We would like to thank our employees, shareholders, customers and suppliers for their continued support and confidence during the first nine months of 2024.

The Management Board.

The consolidated financial statements, including notes to the consolidated financial statements, and the independent auditor's report issued by Ernst & Young Auditores Independentes S/S Ltda are available on the CVM's website (<https://www.gov.br/cvm/pt-br>) and on B3's website (https://www.b3.com.br/pt_br/). You also may access this information on our Investor Relations website at <https://ri.mahle.com.br/informacoes-financeiras/central-de-resultados/> or using this QR Code.





Edifício Trade Tower
Av. José de Souza Campos, 900
1º andar - Nova Campinas
13092-123 - Campinas - SP - Brasil
Tel: +55 19 3322-0500
Fax: +55 19 3322-0559
ey.com.br

A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil, the International Financial Reporting Standards – IFRS and rules of the CVM.

Independent auditor's review report on quarterly information

The Shareholders, Board of Directors and Officers
MAHLE Metal Leve S.A.
Mogi Guaçu - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of MAHLE Metal Leve S.A. (the "Company"), contained in the Quarterly Information Form (ITR), for the quarter ended September 30, 2024, comprising the balance sheet as of September 30, 2024 and the respective statements of income and of comprehensive income for the three and nine-month periods then ended, and of changes in shareholders' equity and of cash flows for the nine-month period then ended, and notes, including material accounting policies and other explanatory information.

Responsibilities of management for the interim financial information

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 *Demonstração Intermediária* and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The quarterly information referred to above includes the individual and consolidated statements of value added (SVA) for the nine-month period ended September 30, 2024, prepared under the responsibility of the Company's management, and presented as supplementary information for IAS 34 purposes. These statements have been subject to review procedures performed in conjunction with the review of quarterly information to conclude that they are reconciled with interim financial information and accounting records, as applicable, and if their form and content are consistent with the criteria defined in NBC TG 09 Statement of Added Value. Based on our review, we are not aware of any fact that leads us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria established in the Technical Pronouncement and is consistent with respect to the individual and consolidated interim financial information taken as whole.

Campinas, November 05 , 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC-SP027623/F

Alexandre Fermino Alvares
Contador CRC-SP211793/O

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Individual and Consolidated
Interim Financial Statement as of
September 30, 2024 and for the three and
nine-month periods then ended

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Individual and Consolidated Interim Financial Statement
as of September 30, 2024 and for the three and nine-month periods then ended

Contents

Balance sheet	5-6
Statement of income	7-8
Statement of comprehensive income	9
Statement of changes in equity	10
Statement of cash flows	11
Statement of value added	12
Explanatory notes to the individual and consolidated interim financial statements	13-73
Board of directors	74
Representation by officers on the individual and consolidated interim financial statements	75
Representation by officers on the independent auditor's report on the individual and consolidated interim financial statements	76

Summary of explanatory notes

1.	Operations.....	13
2.	Entities of the Company	13
3.	Basis of preparation.....	14
4.	Material accounting policies	14
5.	Segment reporting	15
6.	Cash and cash equivalents and marketable securities	17
7.	Trade and related-party receivables	19
8.	Inventories	20
9.	Income tax and social contribution recoverable and other taxes recoverable	21
10.	Related parties	22
11.	Income tax and social contribution	29
12.	Investments in subsidiaries	32
13.	Property, plants and equipment and right-of-use assets	34
14.	Intangible assets.....	37
15.	Trade and related-party payables	38
16.	Borrowings and lease liabilities	39
17.	Salaries, vacation pay and social charges	42
18.	Taxes and contributions payable	43
19.	Sundry provision.....	43
20.	Provision for warranties	44
21.	Provision for contingencies and judicial deposits linked to judicial proceedings	44
22.	Equity	47
23.	Earnings per share (EPS)	48
24.	Net operating revenue	49
25.	Cost of sales and services.....	50

26.	Expenses by nature	51
26.1	Selling and distribution expenses.....	51
26.2	General and administrative expenses.....	52
26.3	Technology and product research and development expenses	53
27.	Finance income and expenses, net.....	54
28.	Other operating income and expenses, net	55
29.	Financial instruments	56
30.	Employee benefits	70
31.	Insurance	70
32.	Application of CPC 42 / IAS 29 - Financial Reporting in Hyperinflationary Economies.	71
33.	Subsequent events	72
33.1	Acquisition of MAHLE Compressores and MAHLE Aftermarket Thermal	72
33.2	Acquisition of Arco Climatização	73
33.3	Agreement with FINEP	73
33.4	Profits earned by subsidiaries domiciled abroad	73

MAHLE Metal Leve S.A.**Balance sheet****at September 30, 2024 and December 31, 2023***All amounts in thousands of reais**(A free translation of the original in Portuguese)*

Assets	Note	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Cash and cash equivalents	6.a	360,091	177,136	370,237	200,328
Marketable securities	6.b	-	-	128,852	152,888
Trade and related-party receivables	7	726,169	563,507	784,293	627,754
Inventories	8	471,088	413,461	672,914	519,262
Other taxes recoverable	9	44,364	66,638	73,572	84,308
Income tax and social contribution recoverable	9	9,680	44,495	32,126	50,389
Derivative financial instruments	29	11,285	11,663	12,337	13,533
Other assets		20,514	15,741	32,205	24,529
Total current assets		1,643,191	1,292,641	2,106,536	1,672,991
Other taxes recoverable	9	10,656	11,307	10,721	11,524
Loans to related parties	10	27,783	23,895	10,076	30,128
Judicial deposits linked to judicial proceedings	21	24,327	24,360	24,521	24,557
Deferred tax assets	11.b	17,765	15,247	18,912	28,576
Other assets		81,855	27,655	83,166	28,988
Investments in subsidiaries	12	358,353	283,269	-	-
Property, plant and equipment	13	510,714	526,592	598,426	574,163
Right-of-use assets	13	29,519	38,474	30,479	39,744
Intangible assets	14	389,423	390,226	389,447	390,254
Total non-current assets		1,450,395	1,341,025	1,165,748	1,127,934
Total assets		3,093,586	2,633,666	3,272,284	2,800,925

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Balance sheet (continuing)
at September 30, 2024 and December 31, 2023

All amounts in thousands of reais

(A free translation of the original in Portuguese)

Liabilities	Note	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Dividends and interest on capital payable	10	2,196	22,817	2,196	22,817
Trade and related-party payables	15	316,292	268,091	396,081	353,781
Borrowings	16.a	119,218	287,833	139,322	314,665
Lease liabilities	16.b	11,155	11,860	12,186	13,554
Salaries, vacation pay and social charges	17	144,182	103,805	159,695	111,071
Taxes and contributions payable	18	36,166	59,428	39,736	62,327
Income tax and social contribution payable	18	29,810	-	54,237	27,965
Sundry provision	19	76,945	69,177	83,824	71,252
Provisions for warranties	20	11,053	7,292	11,943	7,780
Derivative financial instruments	29	4,024	4,728	4,024	4,728
Advance from customers		13,446	22,023	13,446	25,874
Other liabilities		53,866	41,410	56,891	43,448
Total current liabilities		818,353	898,464	973,581	1,059,262
Deferred tax liabilities	11.b	-	-	16,835	-
Borrowings	16.a	851,668	536,491	851,668	536,491
Lease liabilities	16.b	21,419	28,822	21,419	29,288
Provisions for legal and administrative proceedings	21	281,442	244,412	286,009	248,088
Other liabilities		11,408	15,098	11,296	15,078
Total non-current liabilities		1,165,937	824,823	1,187,227	828,945
Total liabilities		1,984,290	1,723,287	2,160,808	1,888,207
Equity	22				
Share capital		1,162,174	1,162,174	1,162,174	1,162,174
Profit reserves		230,663	230,663	230,663	230,663
Other comprehensive income		(714,752)	(703,723)	(714,752)	(703,723)
Proposed additional dividends		-	221,265	-	221,265
Retained earnings		431,211	-	431,211	-
Equity attributable to the owners of the parent		1,109,296	910,379	1,109,296	910,379
Non-controlling interests		-	-	2,180	2,339
Total equity		1,109,296	910,379	1,111,476	912,718
Total liabilities and equity		3,093,586	2,633,666	3,272,284	2,800,925

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Statement of income
Quarters and Periods ended September 30, 2024 and 2023

All amounts in thousands of reais, unless otherwise indicated

(A free translation of the original in Portuguese)

	Note	Parent Company			
		2024		2023	
		3Q2024	9M2024	3Q2023	9M2023
Net revenue	24	973,533	2,676,542	885,738	2,601,545
Cost of sales and services	25	(650,476)	(1,822,965)	(640,039)	(1,864,259)
Gross profit		323,057	853,577	245,699	737,286
Selling expenses and distribution	26.1	(62,489)	(174,209)	(62,131)	(190,767)
General and administrative expenses	26.2	(32,758)	(99,743)	(28,743)	(82,875)
Technology and product research and development expenses	26.3	(10,861)	(36,300)	(13,563)	(38,026)
Other operating income and expenses, net	28	(1,222)	(10,063)	(4,696)	(3,585)
Gain on net monetary position of foreign subsidiary	32	35,127	183,465	65,735	169,494
Equity in the results of subsidiaries	12	(17,201)	(27,512)	50,202	117,733
Profit before finance income (expenses) and income tax and social contribution		233,653	689,215	252,503	709,260
Finance income	27	44,324	175,136	31,998	97,269
Financial expenses	27	(64,504)	(280,819)	(23,581)	(64,354)
Finance income (expenses), net		(20,180)	(105,683)	8,417	32,915
Profit before income tax and social contribution		213,473	583,532	260,920	742,175
Current	11.a	(70,132)	(152,698)	(44,835)	(148,820)
Deferred	11.a	(1,590)	(79)	(983)	787
Income tax and social contribution		(71,722)	(152,777)	(45,818)	(148,033)
Profit for the period		141,751	430,755	215,102	594,142
Basic and diluted earnings per share (in reais)	23	1.0458	3.1781	1.6764	4.6306

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Statement of income
Quarters and Periods ended September 30, 2024 and 2023

All amounts in thousands of reais

(A free translation of the original in Portuguese)

	Note	Consolidated			
		2024		2023	
		3Q2024	9M2024	3Q2023	9M2023
Net revenue	24	1,150,648	3,240,201	1,179,376	3,322,324
Cost of sales and services	25	(795,632)	(2,241,083)	(831,326)	(2,317,015)
Gross profit		355,016	999,118	348,050	1,005,309
Selling expenses and distribution	26.1	(83,593)	(230,886)	(86,944)	(250,087)
General and administrative expenses	26.2	(36,937)	(112,196)	(33,877)	(95,098)
Technology and product research and development expenses	26.3	(12,655)	(42,064)	(15,443)	(42,755)
Other operating income and expenses, net	28	494	(1,961)	(7,947)	(8,346)
Gain on net monetary position of foreign subsidiary	32	18,737	90,437	17,294	75,325
Profit before finance income (expenses) and income tax and social contribution		241,062	702,448	221,133	684,348
Finance income	27	84,928	327,582	132,971	305,539
Financial expenses	27	(104,265)	(385,498)	(83,401)	(211,785)
Finance income (expenses), net		(19,337)	(57,916)	49,570	93,754
Profit before income tax and social contribution		221,725	644,532	270,703	778,102
Current	11.a	(79,184)	(183,559)	(54,522)	(175,342)
Deferred	11.a	(724)	(30,377)	(1,350)	(9,069)
Income tax and social contribution		(79,908)	(213,936)	(55,872)	(184,411)
Profit for the period		141,817	430,596	214,831	593,691
Profit attributable to					
Owners of the parent		141,751	430,755	215,102	594,142
Non-controlling interests		66	(159)	(271)	(451)
Profit for the period		141,817	430,596	214,831	593,691
Basic and diluted earnings per share (in reais)	23	1.0458	3.1781	1.6764	4.6306

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Statement of comprehensive income
Quarters and periods ended September 30, 2024 and 2023

All amounts in thousands of reais

(A free translation of the original in Portuguese)

	Note	Parent Company			
		2024		2023	
		3Q2024	9M2024	3Q2023	9M2023
Profit for the period		141,751	430,755	215,102	594,142
Comprehensive income					
Items that may be reclassified subsequently to profit or loss					
Change in cash flow hedge, net		(5,574)	(7,640)	(3,009)	2,329
Income tax and social contribution on cash flow hedge	11.b ii	1,895	2,597	1,023	(792)
Cumulative translation adjustments		(22,367)	(5,530)	(70,227)	(194,139)
Other comprehensive income		(26,046)	(10,573)	(72,213)	(192,602)
Total comprehensive income for the period, net of income tax and social contribution		115,705	420,182	142,889	401,540

The accompanying notes are an integral part of these interim financial statements.

MAHLE Metal Leve S.A.
Statement of comprehensive income
Quarters and periods ended September 30, 2024 and 2023

All amounts in thousands of reais

(A free translation of the original in Portuguese)

	Note	Consolidated			
		2024		2023	
		3Q2024	9M2024	3Q2023	9M2023
Profit for the period		141,817	430,596	214,831	593,691
Comprehensive income					
Items that may be reclassified subsequently to profit or loss					
Change in cash flow hedge, net		(5,574)	(7,640)	(3,009)	2,329
Income tax and social contribution on cash flow hedge	11.b ii	1,895	2,597	1,023	(792)
Cumulative translation adjustments		(22,367)	(5,530)	(70,227)	(194,139)
Other comprehensive income		(26,046)	(10,573)	(72,213)	(192,602)
Total comprehensive income for the period, net of income tax and social contribution		115,771	420,023	142,618	401,089
Comprehensive income attributable to:					
Owners of the parent		115,706	420,182	142,889	401,540
Non-controlling interests		65	(159)	(271)	(451)
Total comprehensive income		115,771	420,023	142,618	401,089

The accompanying notes are an integral part of these interim financial statements.

MAHLE Metal Leve S.A.

Statement of changes in equity
Period ended September 30, 2024

All amounts in thousands of reais

(A free translation of the original in Portuguese)

Note	Attributable to owners of the parent											Retained earnings	Equity attributable to owners of the Parent	Non-controlling interests	Total equity
	Profit reserves						Other comprehensive income								
	Share capital	Share issue costs	Legal reserve	Reserve for expansion and modernization	Special reserve	Proposed additional dividends	Total	Carrying value adjustments	Cumulative translation adjustments	Total					
At December 31, 2023	1,168,709	(6,535)	230,663	-	-	221,265	451,928	35,360	(739,083)	(703,723)	-	910,379	2,339	912,718	
Equity transactions with shareholders															
Profit for the period	-	-	-	-	-	-	-	-	-	-	430,755	430,755	(159)	430,596	
Other comprehensive income 22.c															
Cumulative translation adjustments	-	-	-	-	-	-	-	-	(5,530)	(5,530)	-	(5,530)	-	(5,530)	
Financial instrument adjustments	-	-	-	-	-	-	-	(7,640)	-	(7,640)	-	(7,640)	-	(7,640)	
Taxes on financial instrument adjustments	-	-	-	-	-	-	-	2,597	-	2,597	-	2,597	-	2,597	
Realization of deemed cost, net	-	-	-	-	-	-	-	(456)	-	(456)	456	-	-	-	
Transactions with shareholders and creation of reserves															
Proposed additional dividends	-	-	-	-	-	(221,265)	(221,265)	-	-	-	-	(221,265)	-	(221,265)	
At September 30, 2024	1,168,709	(6,535)	230,663	-	-	-	230,663	29,861	(744,613)	(714,752)	431,211	1,109,296	2,180	1,111,476	

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Statement of changes in equity
Period ended September 30, 2023

All amounts in thousands of reais

(A free translation of the original in Portuguese)

Note	Attributable to owners of the parent										Retained earnings	Equity attributable to owners of the parent	Non-controlling interests	Total equity
	Profit reserves					Other comprehensive income								
	Share capital	Legal reserve	Reserve for expansion and modernization	Special reserve	Proposed additional dividends	Total	Carrying value adjustments	Cumulative translation adjustments	Total					
At December 31, 2022	966,255	193,251	331,789	-	419,703	944,743	34,187	(358,546)	(324,359)	-	1,586,639	(6,882)	1,579,757	
Equity transactions with shareholders														
Prescribed dividends and interest on capital	-	-	-	-	-	-	-	-	-	54	54	-	-	54
Transactions with subsidiary - MAHLE Filtroil Ind. Com. de Filtros Ltda.	-	-	-	-	-	-	-	-	-	-	-	9,688	9,688	
Profit for the period	-	-	-	-	-	-	-	-	-	594,142	594,142	(451)	593,691	
Other comprehensive income 22.c														
Cumulative translation adjustments	-	-	-	-	-	-	-	(194,139)	(194,139)	-	(194,139)	-	-	(194,139)
Financial instrument adjustments	-	-	-	-	-	-	2,329	-	2,329	-	2,329	-	-	2,329
Taxes on financial instrument adjustments	-	-	-	-	-	-	(792)	-	(792)	-	(792)	-	-	(792)
Realization of deemed cost, net	-	-	-	-	-	-	(332)	-	(332)	332	-	-	-	-
Transactions with shareholders and creation of reserves														
Payment of proposed additional dividends	-	-	-	-	(419,703)	(419,703)	-	-	-	-	(419,703)	-	-	(419,703)
At September 30, 2023	966,255	193,251	331,789	-	-	525,040	35,392	(552,685)	(517,293)	594,528	1,568,530	2,355	1,570,885	

The accompanying notes are an integral part of these interim condensed financial statements.

MAHLE Metal Leve S.A.

Statement of cash flows

Periods ended September 30, 2024 and 2023

All amounts in thousands of reais

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		09.30.2024	09.30.2023	09.30.2024	09.30.2023
Cash flows from operating activities					
Profit before income tax and social contribution		583,532	742,175	644,532	778,102
Adjustments for:					
Depreciation and amortization		74,953	74,442	76,078	76,582
Equity in the results of subsidiaries	12	27,512	(117,733)	-	-
Interest and foreign exchange and monetary variations, net		145,538	13,753	117,863	(103,007)
Unrealized (losses) gains on derivative financial instruments		(7,966)	2,535	(7,148)	1,992
Results on disposal of property, plant and equipment		168	(1,304)	63	(1,674)
Provision (Recognition of provision) for impairment of trade receivables		(59)	985	215	1,619
Provision (Recognition of provision) for legal and administrative proceedings	21	38,926	(322)	39,426	802
Provisions for warranties	20	5,429	2,504	5,782	2,316
Sundry provision	19	52,121	40,423	58,412	43,390
Reversal of provision for impairment of property, plant and equipment and intangible assets		(1,095)	(471)	(1,095)	(471)
Provision for inventory loss	8	156	3,447	6,985	11,845
Interest expense on lease liability	16.b	3,464	3,750	3,484	3,853
Gains on net monetary position of foreign subsidiary	32	(183,465)	(169,494)	(42,946)	(75,325)
Recognized tax credit		-	(12,378)	-	(12,407)
Cash flow from operating activities before working capital		739,214	582,312	901,651	727,617
(Increase) decrease in assets					
Trade and related-party receivables		(162,014)	(44,024)	(156,891)	(98,328)
Inventories		(56,119)	(80,697)	(158,570)	(66,100)
Taxes recoverable		51,047	181,351	(2,278)	162,346
Other assets		(60,549)	(17,208)	(63,427)	(20,861)
Increase (decrease) in liabilities					
Trade and related-party payables		55,001	43,870	49,096	49,285
Salaries, vacation pay and social charges		40,377	44,778	48,624	46,027
Taxes and contributions payable		(23,262)	5,985	(23,245)	(1,447)
Other liabilities		(63,074)	(68,905)	(67,958)	(83,157)
Cash provided by operating activities		520,621	647,462	527,002	715,382
Income tax and social contribution paid		(113,432)	(126,592)	(118,068)	(131,720)
Net cash provided by operating activities		407,189	520,870	408,934	583,662
Cash flows from investing activities					
Dividends and interest on capital received from subsidiaries		72,815	115,439	-	-
Loans granted to related parties	10/12	-	(2,750)	(392,879)	(354,519)
Loan repayment from related parties		-	-	419,893	425,157
Additions to property, plant and equipment	13	(55,281)	(35,657)	(66,227)	(39,696)
Additions to intangible assets	14	(164)	(459)	(164)	(459)
Acquisition of marketable securities		-	-	(71,507)	(149,205)
Settlement of securities		-	-	127,150	44,571
Proceeds from sale of property, plant and equipment		-	2,044	121	2,425
Net cash provide by (used in) investing activities		17,370	78,617	16,387	(71,726)
Cash flows from financing activities					
Proceeds from borrowings	16.a	279,429	100,000	330,473	105,257
Repayment of principal of borrowings	16.a	(249,019)	(57,846)	(309,834)	(63,585)
Repayment of interest on borrowings	16.a	(20,506)	(10,850)	(22,355)	(11,031)
Repayment of the principal and interest on the lease liability	16.b	(11,880)	(12,223)	(13,279)	(13,086)
Dividends and interest on capital paid	10	(241,885)	(544,194)	(241,885)	(544,194)
Loans from related parties		-	-	-	174,220
Loan repayments to related parties		-	-	-	(174,331)
Net cash used in financing activities		(243,861)	(525,113)	(256,880)	(526,750)
Effect of foreign exchange variation on cash and cash equivalents		2,257	(1,333)	1,468	(36,082)
Increase (reduction) in cash and cash equivalents, net		182,955	73,041	169,909	(50,896)
Represented by:					
Cash and cash equivalents at the beginning of the period		177,136	279,104	200,328	427,406
Cash and cash equivalents at the end of the period	6.a	360,091	352,145	370,237	376,510
Increase (reduction) in cash and cash equivalents, net		182,955	73,041	169,909	(50,896)

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.
Statement of value added
Periods ended September 30, 2024 and 2023

All amounts in thousands of reais

(A free translation of the original in Portuguese)

	Parent Company		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Gross revenue	3,534,880	3,368,200	4,030,024	4,022,612
Sales of goods, products and services	3,355,257	3,240,729	3,918,917	3,955,495
Other operating income	179,564	127,991	111,493	67,174
Provision for impairment of trade receivables	59	(520)	(386)	(57)
Inputs acquired from third parties	(1,612,079)	(1,719,824)	(2,048,528)	(2,189,686)
(Includes amounts of taxes: ICMS, IPI, PIS and COFINS)				
Cost of sales and services	(844,044)	(950,942)	(1,194,124)	(1,355,444)
Materials, energy, outsourced services and other	(770,066)	(766,067)	(850,319)	(831,535)
Impairment/recovery of assets	2,031	(2,815)	(4,085)	(2,707)
Gross value added	1,922,801	1,648,376	1,981,496	1,832,926
Depreciation and amortization	(74,953)	(74,442)	(76,078)	(76,582)
Net value added generated by the company	1,847,848	1,573,934	1,905,418	1,756,344
Value added received through transfer	147,624	215,002	327,582	305,539
Equity in the results of subsidiaries	(27,512)	117,733	-	-
Finance income	175,136	97,269	327,582	305,539
Total value added to distribute	1,995,472	1,788,936	2,233,000	2,061,883
Distribution of value added	1,995,472	1,788,936	2,233,000	2,061,883
Personnel and charges	556,679	522,306	613,311	575,127
Taxes and contributions	705,644	589,054	771,360	625,998
Capital providers	302,394	83,434	417,733	267,067
Interest	35,284	16,520	38,522	21,062
Rentals	22,378	20,290	23,579	21,415
Foreign exchange, monetary and other variations	244,732	46,624	355,632	224,590
Shareholders	430,755	594,142	430,596	593,691
Retained earnings	430,755	594,142	430,755	594,142
Share of non-controlling interests of retained earnings	-	-	(159)	(451)

The accompanying notes are an integral part of these individual and consolidated interim financial statements.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

1. Operations

General information

MAHLE Metal Leve S.A. (the “Company” or “Group”) is an entity domiciled in Brazil. The registered address of the Company's head office is Ernst Mahle Avenue, number 2000, Zip Code 13.846.146, Mogi Guaçu, São Paulo. The Company's Consolidated (Consolidated) and Individual (Parent Company) financial statements for the years ended September 30, 2024, and 2023 includes the Company and its subsidiaries (referred to collectively as the Group).

The Company is engaged in the research, development, manufacture and sale of parts and accessories for internal combustion engines in both domestic and export markets. The Company supplies its products to vehicle manufacturers (passenger cars, trucks, tractors, etc.), replacement parts market, and for stationary and other applications.

The products manufactured by the Company are pistons, piston rings, gudgeon pins, camshafts, bearings, bushes, conrods, ring carriers, thrust washers, anti-polishing ring, cylinder liners and filters, The Company is also engaged in the manufacture of combustion engine valves as well as the marketing of products and provision of technical assistance on the international market.

The Company shares are listed on the *Novo Mercado* listing segment of B3 – *Brasil, Bolsa, Balcão*, which is the listing segment with the highest standards of corporate governance.

2. Entities of the Company

Subsidiaries	Country	Ownership percentage (%)			
		09.30.2024		12.31.2023	
		Direct	Indirect	Direct	Indirect
MAHLE Argentina S.A.	Argentina	99.2	0.8	99.2	0.8
MAHLE Filtroil Ind. e Com. de Filtros Ltda.	Brazil	100	-	100	-
MAHLE Metal Leve GmbH	Austria	100	-	100	-
MAHLE Hirschvogel Forjas S.A.	Brazil	51	-	51	-

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

3. Basis of preparation

a. Statement of compliance (with IFRS, Brazilian accounting standards issued by the Federal Accounting Council (CFC) and pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC))

The individual and consolidated interim financial statements of the Company have been prepared in accordance with IAS 34/CPC 21 (R1) *Interim Financial Reporting* issued by the International Accounting Standards Board (“IASB”) and the Brazilian Accounting Pronouncements Committee (“CPC”), respectively, and disclose the same information as that used by management in running the business.

In addition, the quarterly information does not include all annual financial statement requirements in accordance with IAS 1/CPC 26 (R1) *Presentation of Financial Statements* and, therefore, it should be read together with the parent company and consolidated financial statements of MAHLE Metal Leve S.A. on December 31, 2023.

The preparation of interim financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company’s material accounting policies. The assumptions and judgments made by management relating to the use of estimates applied in these quarterly financial statements are consistent with those applied in the financial statements for the year ended December 31, 2023 authorized for issue by the Board of Directors on March 5, 2024, per Note 5 of the financial statements for the year ended December 31, 2023.

The issuance of the individual and consolidated interim financial statements was authorized by the Company's Board of Directors on November 5, 2024.

4. Material accounting policies

These individual and consolidated interim financial statements have been prepared under the same material accounting policies as described and disclosed in Note 8 to the financial statements for the year ended December 31, 2023.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

5. Segment reporting

1) Information of reportable segments

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses. The Group identifies its operating segments based on the reports regularly used by the chief operating decision maker to make strategic operational decisions. The measurement of the reported information is consistent with the statement of income.

There was no change in the segment structure presented in the financial statements on December 31, 2023.

	Consolidated					
	3Q2024			3Q2023		
	Engine components	Filters	Consolidated	Engine components	Filters	Consolidated
Revenue of the reportable segment	999,458	151,190	1,150,648	1,044,824	134,552	1,179,376
Cost of sales and services (*)	(682,948)	(112,684)	(795,632)	(732,261)	(99,065)	(831,326)
Gross profit	316,510	38,506	355,016	312,563	35,487	348,050
Selling expenses and distribution (*)	(73,812)	(9,781)	(83,593)	(76,627)	(10,317)	(86,944)
General and administrative expenses (*)	(34,515)	(2,422)	(36,937)	(32,506)	(1,371)	(33,877)
Technology and product research and development expenses (*)	(9,145)	(3,510)	(12,655)	(11,554)	(3,889)	(15,443)
Other operating income and expenses, net	617	(123)	494	(7,408)	(539)	(7,947)
Gain on net monetary position of foreign subsidiary	18,141	596	18,737	19,405	(2,111)	17,294
Profit before finance income (expenses) and income tax and social contribution	217,796	23,266	241,062	203,873	17,260	221,133
Finance income	80,584	4,344	84,928	129,469	3,502	132,971
Finance expenses	(97,636)	(6,629)	(104,265)	(78,329)	(5,072)	(83,401)
Finance income (expenses), net	(17,052)	(2,285)	(19,337)	51,140	(1,570)	49,570
Result by reportable segment before income tax and social contribution	200,744	20,981	221,725	255,013	15,690	270,703
Income tax and social contribution	(72,756)	(7,152)	(79,908)	(50,534)	(5,338)	(55,872)
Profit for the period	127,988	13,829	141,817	204,479	10,352	214,831
Non-controlling interests	(66)	-	(66)	271	-	271
Profit for the period	127,922	13,829	141,751	204,750	10,352	215,102
Depreciation/amortization values are included in the functional lines above (*)						
Depreciation and amortization	(22,332)	(2,970)	(25,302)	(22,760)	(2,774)	(25,534)

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

	Consolidated					
	09.30.2024			09.30.2023		
	Engine components	Filters	Consolidated	Engine components	Filters	Consolidated
Revenue of the reportable segment	2,829,049	411,152	3,240,201	2,956,844	365,480	3,322,324
Cost of sales and services (*)	(1,938,191)	(302,892)	(2,241,083)	(2,042,935)	(274,080)	(2,317,015)
Gross profit	890,858	108,260	999,118	913,909	91,400	1,005,309
Selling expenses and distribution (*)	(202,668)	(28,218)	(230,886)	(219,683)	(30,404)	(250,087)
General and administrative expenses (*)	(104,805)	(7,391)	(112,196)	(90,610)	(4,488)	(95,098)
Technology and product research and development expenses (*)	(30,984)	(11,080)	(42,064)	(32,489)	(10,266)	(42,755)
Other operating income and expenses, net	(4,588)	2,627	(1,961)	(8,254)	(92)	(8,346)
Gain on net monetary position of foreign subsidiary	85,729	4,708	90,437	75,790	(465)	75,325
Profit before finance income (expenses) and income tax and social contribution	633,542	68,906	702,448	638,663	45,685	684,348
Finance income	309,490	18,092	327,582	295,634	9,905	305,539
Finance expenses	(367,481)	(18,017)	(385,498)	(197,483)	(14,302)	(211,785)
Finance income (expenses), net	(57,991)	75	(57,916)	98,151	(4,397)	93,754
Result by reportable segment before income tax and social contribution	575,551	68,981	644,532	736,814	41,288	778,102
Income tax and social contribution	(190,454)	(23,482)	(213,936)	(170,346)	(14,065)	(184,411)
Profit for the period	385,097	45,499	430,596	566,468	27,223	593,691
Non-controlling interests	159	-	159	451	-	451
Profit for the period	385,256	45,499	430,755	566,919	27,223	594,142
Depreciation/amortization values are included in the functional lines above (*)						
Depreciation and amortization	(67,635)	(8,443)	(76,078)	(69,133)	(7,449)	(76,582)

Revenue of the reportable segment comprises revenue from the sale of products and services, where most of the service revenue is in engine components segment.

	Consolidated					
	09.30.2024			12.31.2023		
	Engine components	Filters	Consolidated	Engine components	Filters	Consolidated
Assets of reportable segments	2,962,400	309,884	3,272,284	2,604,826	196,099	2,800,925

	Consolidated					
	09.30.2024			09.30.2023		
	Engine components	Filters	Consolidated	Engine components	Filters	Consolidated
Capital expenditures	47,195	12,396	59,591	32,928	7,178	40,106

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

2) Net operating revenue by Country

No customer accounts for more than 10% of total consolidated.

	Consolidated							
	3Q2024	%	YTD 2024	%	3Q2023	%	YTD 2023	%
Domestic market (Brazil and Argentina)	776,512	67.5%	2,099,747	64.8%	754,219	64.0%	2,097,666	63.1%
Brasil	664,552	57.8%	1,796,297	55.4%	586,708	49.7%	1,662,441	50.0%
Argentina	111,959	9.7%	303,450	9.4%	167,507	14.2%	435,225	13.1%
Foreign market	374,136	32.5%	1,140,454	35.2%	425,157	36.0%	1,224,658	36.9%
USA	118,352	10.3%	321,728	9.9%	102,553	8.7%	290,005	8.7%
Mexico	20,019	1.7%	90,937	2.8%	72,655	6.2%	175,913	5.3%
Germany	49,849	4.3%	144,224	4.5%	54,271	4.6%	136,578	4.1%
Italy	22,059	1.9%	67,074	2.1%	20,829	1.8%	72,152	2.2%
Spain	14,125	1.2%	56,155	1.7%	23,961	2.0%	71,743	2.2%
Sweden	12,266	1.1%	60,929	1.9%	23,961	2.0%	70,921	2.1%
France	6,784	0.6%	25,781	0.8%	11,087	0.9%	37,427	1.1%
Portugal	6,327	0.5%	24,463	0.8%	7,440	0.6%	30,297	0.9%
Austria	9,728	0.8%	29,042	0.9%	19,253	1.6%	40,906	1.2%
Canada	6,194	0.5%	19,395	0.6%	5,355	0.5%	19,074	0.6%
Chile	4,583	0.4%	15,173	0.5%	5,465	0.5%	16,600	0.5%
Others	103,850	9.0%	285,553	8.8%	78,327	6.6%	263,042	7.9%
Total	1,150,648	100.0%	3,240,201	100.0%	1,179,376	100.0%	3,322,324	100.0%

6. Cash and cash equivalents and marketable securities

a) Cash and cash equivalents

	Parent company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
BRL	11,544	1,429	46,810	3,926
ARS (expressed in BRL)	-	-	4,053	6,040
USD (expressed in BRL)	26,837	2,950	26,837	2,950
EUR (expressed in BRL)	34,607	1,523	175	1,469
Cash and demand deposits	72,988	5,902	77,875	14,385
BRL	271,631	163,589	275,434	168,056
ARS (expressed in BRL)	-	-	1	7,298
USD (expressed in BRL)	-	2,179	-	2,179
Financial investments	271,631	165,768	275,435	177,533
BRL	15,472	5,466	15,472	5,466
ARS (expressed em BRL)	-	-	1,454	2,941
USD (expressed em BRL)	-	-	1	3
Cash in transit	15,472	5,466	16,927	8,410
Total	360,091	177,136	370,237	200,328

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

The Group holds checking accounts at major banks in Brazil and abroad and the amounts are recorded under the caption cash and demand deposits.

Financial investments (cash equivalents) primarily include:

- BRL – Certificates of bank deposit (CDBs) and resale agreements- these investments accrue interest, on average, at 99.6% p.a. (100.5% p.a. on December 31, 2023) of the CDI and are held only with Brazilian top-tier banks.
- USD – Investments in Certificate Deposits and Time Deposits. There was no investment this quarter (5.16% per annum at December 31, 2023). These investments are short-term investments with original maturities of three months or less.

Cash in transit refers to cash receipts from customers with the respective settlement of the customer's invoice from accounts receivable, and money transfers in foreign currency are from customers abroad for foreign currency exchange by the banks with which the Company works. Money transfers in Brazilian real (BRL) are from domestic customers with cash inflow within one day after transfer.

b) Marketable securities

	Controladora		Consolidado	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
USD (expressed em BRL)	-	-	128,852	152,888
Marketable securities	-	-	128,852	152,888

- USD – investments in debentures with average interest rate of 1.51% per annum + foreign exchange rate changes (5.16 % p.a. + foreign exchange rate on December 31, 2023). These securities are traded in the Argentine market from low-risk companies with a rating equal to or higher than AA by Fitch Ratings. These securities are used as collateral since they are indexed to the U.S. dollar for future payment abroad, and the Central Bank of Argentina has imposed several restrictions on payments abroad.

They are recorded at the amortized cost, which approximates its fair value by the end of the reporting period. Their value reflects the redemption value if they were redeemed at that date. However, these investments do not meet all criteria to be classified as cash equivalents in accordance with CPC 03 (R2) Statement of Cash Flows (equivalent to IAS 7 Statement of Cash Flows).

Interest earned on these transactions is included in finance income.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

7. Trade and related-party receivables

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Market				
Domestic	468,721	377,881	468,721	377,889
Foreign	67,922	65,548	218,798	172,778
	536,643	443,429	687,519	550,667
Other accounts receivable	5,770	2,979	5,770	2,980
Provision for impairment of trade receivables	(6,019)	(6,667)	(17,590)	(17,238)
	536,394	439,741	675,699	536,409
Related parties (Note 10)	189,775	123,766	108,594	91,345
Total	726,169	563,507	784,293	627,754

The Group's exposure to credit and currency risks relating to trade receivables is disclosed in Note 29.

Other receivables derive from the sale of property, plant and equipment, tooling, scraps and other.

The amounts and aging analysis of trade receivables are as follows:

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Not yet due	520,731	420,993	649,144	506,470
Past due:				
Up to 7 days	4,862	3,089	9,678	9,507
From 8 to 30 days	5,052	7,090	9,979	10,419
From 31 to 60 days	3,070	5,242	5,041	8,013
From 61 to 90 days	1,414	2,253	1,716	3,278
From 91 to 120 days	1,012	1,223	2,280	2,749
From 121 to 180 days	561	960	1,079	6,247
From 181 to 360 days	2,205	1,944	4,574	3,197
Over 360 days	3,506	3,614	9,798	3,767
(-) Provision for impairment of trade receivables	(6,019)	(6,667)	(17,590)	(17,238)
Total past due deducted provision	15,663	18,748	26,555	29,939
Total of trade receivables	536,394	439,741	675,699	536,409

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

In the table above which shows the provision for impairment of trade receivables (past due over 120 days), the amounts of returns of goods and advances from customers are excluded so as to reflect the economic substance of the potential loss.

On September 30, 2024, trade receivables of the Parent Company in the amount of R\$ 15,663 (December 31, 2023 - R\$ 18,748) and Consolidated trade receivables in the amount of R\$ 26,555 (December 31, 2023 - R\$ 29,939) were past due but not impaired. These balances related to certain customers in the original equipment and aftermarket markets without any recent history of default, nor is expected any losses on the realization of such credits.

No provision for expected credit losses has been recognized for related parties, since are assessed as lower credit risk.

Changes in the provision for impairment of trade receivables are as follows:

	Parent Company	Consolidated
At December 31, 2023	(6,667)	(17,238)
Receivables provided for in the period	(6,137)	(11,306)
Receivables reversed in the period	6,196	11,091
Receivables written off definitively	752	758
Foreign exchange variation / Effect of the currency translation	(163)	(895)
At September 30, 2024	(6,019)	(17,590)

8. Inventories

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Finished products	186,821	175,266	330,640	256,705
Work in progress	141,724	128,863	162,979	134,749
Raw materials	84,011	80,306	101,245	86,252
Auxiliary materials	11,569	8,618	17,165	10,471
Imports in transit	46,963	20,408	60,885	31,085
Total	471,088	413,461	672,914	519,262

On September 30, 2024, inventories are presented net of the provision for losses, which represent losses to products with a negative margin, tooling, quality issues, out-of-specification materials, obsolescence and slow-moving items in the amount of R\$ 49,700 (R\$ 50,633 on December 31, 2023) in the Parent Company and R\$ 68,079 (R\$ 62,653 on December 31, 2023) in the Consolidated financial statements.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

Changes in the provision for inventory losses are as follows:

	Parent Company	Consolidated
At December 31, 2023	(50,633)	(62,653)
Reversal of provision	9,757	21,265
Recognition of provision	(9,913)	(28,250)
Inventory written off definitively as loss	1,089	1,089
Effect of the currency translation	-	470
At September 30, 2024	(49,700)	(68,079)

9. Income tax and social contribution recoverable and other taxes recoverable

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Income tax and social contribution recoverable	9,680	44,495	32,126	50,389
ICMS and Excise Tax (IPI)	17,372	25,695	17,420	25,743
COFINS (i)	9,471	23,528	9,472	23,528
Import Tax	9,285	5,349	9,436	5,349
Value-added Tax on Sales and Services (ICMS)	6,389	6,408	6,389	6,408
PIS (i)	1,721	5,533	1,721	5,533
Export incentive - Argentina	-	-	7,090	5,488
I.V.A. (Argentina)	-	-	20,213	10,027
Other	126	125	1,831	2,232
Taxes recoverable	44,364	66,638	73,572	84,308
Current	54,044	111,133	105,698	134,697
PIS and COFINS	-	-	66	217
Value-added Tax on Sales and Services (ICMS) on purchases of fixed assets (ii)	10,656	11,307	10,655	11,307
Non-current	10,656	11,307	10,721	11,524

(i) At December 31, 2023, this balance included substantially the tax credit arising from the exclusion of ICMS from the PIS and COFINS tax base, which was offset during the nine-month period of 2024.

(ii) Taxes recoverable in non-current assets refer mainly to ICMS on purchase of fixed assets, which are utilized in the proportion of 1/48, in accordance with prevailing tax legislation.

(iii) Because of the suspension of exemption certificates on VAT by the Argentine government for nine months of 2023, the subsidiary MAHLE Argentina S.A. was unable to utilize the tax credits during the period of suspension. The utilization of the tax credits was allowed as from March 2024. The change in the period is primarily due to the increase in operations and in cost of domestic items purchased (local inflation) and imported items (depreciation of the peso to the US dollar).

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

10. Related parties

(a) Transactions with Related parties

The aggregate amount of transactions and outstanding balances with related parties is presented below:

	Parent Company								
	Balances at 09.30.2024					Transactions from 01.01.2024 to 09.30.2024			
	Current assets		Non-current assets	Current liabilities		Sales/revenue		Purchases	
	Receivables (Note 7)	Payment term in days (***)	Loan	Suppliers (Note 15)	Payment term in days (***)	Products	Other	Products	Other
Companies									
Subsidiaries									
Direct subsidiaries									
MAHLE Argentina S.A.	77,201	60	27,783	-	-	84,175	2,065	177	-
MAHLE Metal Leve GmbH	70,850	60	-	-	-	389,917	13	-	-
Sub-total Direct subsidiaries	148,051	-	27,783	-	-	474,092	2,078	177	-
Related companies									
MAHLE Aftermarket GmbH	7,792	60	-	9,215	60	15,814	3,237	4,170	5,717
MAHLE International GmbH	5,606	60	-	15,970	60	-	9,808	-	41,419
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	4,868	60	-	11,576	60	2,529	15,836	34,587	1,375
MAHLE Filter Systems USA	3,613	60	-	-	-	-	13,788	-	-
MAHLE Engine Components USA, Inc.	3,425	60	-	4,393	60	21,670	-	20,091	1,344
MAHLE Aftermarket S. de R.L. de C.V.	3,097	60	-	-	-	14,317	-	-	-
MAHLE Compressores do Brasil Ltda.	2,593	60	-	4,378	60	2,411	8,494	39,337	-
MAHLE Filtersysteme Austria GmbH	1,862	60	-	368	60	5,316	-	808	-
MAHLE Componentes de Motores S.A.	1,855	60	-	-	-	3,655	10	62	-
MAHLE Aftermarket Inc.	1,638	60	-	75	60	3,960	1,331	33	224
MAHLE Engine Components Slovakia s.r.o.	1,220	60	-	2	60	6,534	-	1	2
MAHLE Engine Components (Nanjing) Co., Ltd.	922	60	-	-	-	1,095	-	-	-
MAHLE Componenti Motori Italia S.p.A.	922	60	-	-	-	5,833	-	-	-
MAHLE Indústria e Comércio Ltda.	429	60	-	2,173	60	1	3,239	2,519	7,736 (**)
MAHLE Engine Components (Yingkou) Co., Ltd.	398	60	-	-	-	1,903	36	-	-
MAHLE GmbH	299	60	-	16,242	60	708	259	1,702	28,082 (*)
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	247	60	-	454	60	1,816	43	5,172	-
MAHLE Engine Components India Priv. Ltd.	202	60	-	-	-	1,583	-	-	-
MAHLE Engine Systems UK Ltd.	139	60	-	3,527	60	237	-	7,540	-
MAHLE Electronics S.L.U.	120	60	-	-	-	-	-	-	-
MAHLE Engine Components (Chongqing) Co., Ltd.	110	60	-	-	-	1,689	-	-	-
MAHLE Engine Components Japan Corporation	109	60	-	286	60	176	-	-	49
MAHLE Industriemotoren-Komponenten GmbH	95	60	-	-	-	312	-	-	-
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	72	60	-	-	-	160	-	-	-
MAHLE Aftermarket South Africa (PTY)	51	60	-	-	-	340	-	-	-
MAHLE Filtersysteme GmbH	18	60	-	2,363	60	18	-	-	2,378
MAHLE Filter Systems Canada, ULC	10	60	-	-	-	10	-	-	-
MAHLE Motorsports Inc	6	60	-	-	-	5	-	-	-
Mahle Engine Comp. Australia Pty Ltd.	3	60	-	-	-	297	-	-	-
MAHLE Electric Drives Slovenija d.o.o.	3	60	-	400	60	-	19	1,887	-
MAHLE Aftermarket Pte. Ltd.	-	-	-	2,154	60	23	-	4,759	-
MAHLE Industries, Inc.	-	-	-	1,886	60	10	-	-	1,063
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	1,342	60	-	-	92	625
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	906	60	-	-	1,077	-
Mahle Automotive Technologies (China) Co., Ltd	-	-	-	719	60	-	-	-	719
MAHLE Motor Parcalari San. Izmir A.S.	-	-	-	611	60	3,592	-	539	-
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	507	60	-	-	1,149	-
MAHLE Polska Sp. z o.o.	-	-	-	380	60	-	-	726	69
MAHLE Holding (China) Co., Ltd.	-	-	-	233	60	-	-	-	487
MAHLE Trading Japan Co., Ltd.	-	-	-	145	60	-	117	269	-
MAHLE Filter Systems Japan Corporation	-	-	-	38	60	-	-	132	-
MAHLE Componente de Motor SRL	-	-	-	35	60	-	-	73	-
MAHLE Blechtechnologie GmbH	-	-	-	5	60	-	-	-	5
MAHLE S.A.U.	-	-	-	3	60	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	3	60	-	-	-	1
MAHLE Aftermarket Italy S.p.A.	-	-	-	2	60	-	-	1,257	2
MAHLE Filter Systems Philippines Corporation	-	-	-	2	60	-	-	18	-
MAHLE Behr GmbH & Co. KG Stuttgart	-	-	-	1	60	-	-	1	-
MAHLE France SAS	-	-	-	-	-	320	-	-	-
MAHLE Anand Filter Systems Private Limited	-	-	-	-	-	60	-	-	-
Other	-	-	-	(6)	60	-	-	-	2
Total related companies	41,724		-	80,388		96,394	56,217	128,001	91,299
Total related parties	189,775		27,783	80,388		570,486	58,295	128,178	91,299

* Brand license of R\$ 11,780

** Rent of R\$ 7,736

*** Realization of term days refers to current assets and current liabilities

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

	Parent Company									
	Balances at 12.31.2023						Transactions from 01.01.2023 to 09.30.2023			
	Current assets		Non-current assets	Current liabilities			Sales/revenue		Purchases	
	Receivables (Note 7)	Payment term in days (***)	Loan	Suppliers (Note 15)	Payment term in days (***)	Dividends and interest on capital payable	Products	Other	Products	Other
Companies										
Subsidiaries										
Direct subsidiaries										
MAHLE Metal Leve GmbH	49,988	60	-	-	-	-	428,031	43	-	-
MAHLE Argentina S.A.	38,239	60	23,895	40	60	-	85,897	2,514	285	-
MAHLE Hirschvogel Forjas S.A.	8	60	-	-	-	-	-	35	-	-
MAHLE Filtroil Indústria e Comércio de Filtros Ltda.	-	-	-	-	-	-	-	169	-	-
Sub-total Direct subsidiaries	88,235	-	23,895	40	-	-	513,928	2,761	285	-
Related companies										
MAHLE Aftermarket S. de R.L. de C.V.	5,932	60	-	-	-	-	5,773	-	469	-
MAHLE Engine Components USA, Inc.	4,433	60	-	2,800	60	-	16,384	17	7,280	1,301
MAHLE Aftermarket GmbH	4,322	60	-	13,419	60	-	9,377	2,625	4,640	4,730
MAHLE International GmbH	3,257	60	-	10,276	60	-	-	7,366	-	40,188
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	3,161	60	-	5,672	60	-	3,133	16,303	36,940	901
MAHLE Filter Systems USA	2,777	60	-	-	-	-	411	4,846	-	-
MAHLE Polska Sp. z o.o.	2,149	60	-	503	60	-	1,533	1,382	425	16
MAHLE Compressores do Brasil Ltda.	1,684	60	-	6,678	60	-	1,854	8,789	25,807	-
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	1,403	60	-	3,509	60	-	5,030	57	16,079	275
MAHLE GmbH	1,151	60	-	16,185	60	-	345	399	1,129	27,706 (*)
MAHLE Componentes de Motores S.A.	871	60	-	8	60	-	1,326	41	117	33
MAHLE Motor Parcalari San. Izmir A.S.	861	60	-	-	-	-	2,238	-	249	-
MAHLE Componenti Motori Italia S.p.A.	750	60	-	98	60	-	5,310	-	-	-
MAHLE Engine Components Slovakia s.r.o.	739	60	-	-	-	-	6,388	-	-	-
MAHLE Ventiltrieb GmbH	383	60	-	-	-	-	742	-	-	79
MAHLE Indústria e Comércio Ltda.	377	60	-	1,844	60	11,002	-	3,000	2,378	7,990 (**)
MAHLE Engine Components (Yingkou) Co., Ltd.	278	60	-	-	-	-	2,009	-	-	-
MAHLE Engine Components India Priv. Ltd.	265	60	-	-	-	-	824	-	4	-
MAHLE Aftermarket Inc.	188	60	-	42	60	-	2,597	754	246	78
Mahle Industriemotoren-Komponenten GmbH	175	60	-	-	-	-	465	-	-	-
MAHLE Engine Components (Chongqing) Co., Ltd.	169	60	-	-	-	-	1,706	-	-	-
MAHLE Trading Japan Co., Ltd.	111	60	-	-	-	-	-	105	129	-
MAHLE France SAS	46	60	-	-	-	-	117	-	-	-
MAHLE Anand Filter Systems Private Limited	29	60	-	-	-	-	95	-	-	-
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	19	60	-	-	-	-	502	-	-	-
MAHLE Holding (China) Co., Ltd.	1	60	-	128	60	-	-	-	-	435
MAHLE Engine Systems UK Ltd.	-	-	-	3,002	60	-	248	325	7,176	-
MAHLE Industries, Inc.	-	-	-	2,346	60	-	-	4	-	2,025
MAHLE Filtersysteme GmbH	-	-	-	1,733	60	-	-	-	-	1,132
MAHLE Aftermarket Italy S.p.A.	-	-	-	707	60	-	-	-	927	11
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	673	60	-	-	-	710	-
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	569	60	-	-	92	2,119	-
MAHLE Engine Components Japan Corporation	-	-	-	213	60	-	202	-	-	162
MAHLE Japan Ltd.	-	-	-	137	60	-	-	1	-	267
MAHLE Filtersysteme Austria GmbH	-	-	-	137	60	-	-	-	823	-
MAHLE Automotive Technologies (China) Co., Ltd	-	-	-	72	60	-	-	-	-	652
MAHLE Aftermarket Pte. Ltd.	-	-	-	64	60	-	47	-	5,811	-
MAHLE Filter Systems Japan Corporation	-	-	-	26	60	-	-	-	315	-
MAHLE France SARL	-	-	-	22	60	-	-	-	-	-
MAHLE S.A.U.	-	-	-	10	60	-	-	-	-	-
MAHLE Filter Systems Philippines Corporation	-	-	-	5	60	-	-	-	26	-
MAHLE Filter Systems Canada, ULC	-	-	-	5	60	-	-	-	-	-
MAHLE Componente de Motor SRL	-	-	-	5	60	-	-	-	58	-
MAHLE Compressors Hungary Kft.	-	-	-	4	60	-	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	2	60	-	-	-	-	-
MAHLE Engineering Services India Private Limited	-	-	-	2	60	-	-	-	-	-
MAHLE Engine Components (Nanjing) Co., Ltd.	-	-	-	-	-	-	1,543	-	-	-
MAHLE Aftermarket South Africa (PTY)	-	-	-	-	-	-	1,018	-	-	-
MAHLE Sistemas de Filtracion de Mexico S.A. de C.V.	-	-	-	-	-	-	433	-	-	-
Mahle Engine Comp. Australia Pty Ltd.	-	-	-	-	-	-	332	-	-	-
MAHLE Powertrain Ltd.	-	-	-	-	-	-	14	-	-	-
MAHLE Behr Ostrow Wielkopolski SP.Z.O.O. R&D	-	-	-	-	-	-	-	23	-	-
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	-	-	-	-	-	2,208	-
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	-	-	-	-	-	1,923	-
MAHLE Aftermarket Ltd.	-	-	-	-	-	-	-	-	-	11
MAHLE Industriebeteiligungen GmbH	-	-	-	-	-	814	-	-	-	-
Other	-	-	-	-	-	-	-	-	80	(12)
Total related companies	35,531	-	-	70,896	-	11,816	71,996	46,129	118,068	87,980
Total related parties	123,766	-	23,895	70,936	-	11,816	585,924	48,890	118,353	87,980

* Brand license of RS 11,977
 ** Rent of RS 7,990
 *** Realization of term days refers to current assets and current liabilities

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

	Parent Company									
	Balances at 12.31.2023						Transactions from 01.01.2023 to 09.30.2023			
	Current assets		Non-current assets	Current liabilities			Sales/revenue		Purchases	
	Receivables (Note 7)	Payment term in days (***)	Loan	Suppliers (Note 15)	Payment term in days (***)	Dividends and interest on capital payable	Products	Other	Products	Other
Companies										
Subsidiaries										
Direct subsidiaries										
MAHLE Metal Leve GmbH	49,988	60	-	-	-	-	428,031	43	-	-
MAHLE Argentina S.A.	38,239	60	23,895	40	60	-	85,897	2,514	285	-
MAHLE Hirschvogel Forjas S.A.	8	60	-	-	-	-	-	35	-	-
MAHLE Filtroil Indústria e Comércio de Filtros Ltda.	-	-	-	-	-	-	-	169	-	-
Sub-total Direct subsidiaries	88,235	-	23,895	40	-	-	513,928	2,761	285	-
Related companies										
MAHLE Aftermarket S. de R.L. de C.V.	5,932	60	-	-	-	-	5,773	-	469	-
MAHLE Engine Components USA, Inc.	4,433	60	-	2,800	60	-	16,384	17	7,280	1,301
MAHLE Aftermarket GmbH	4,322	60	-	13,419	60	-	9,377	2,625	4,640	4,730
MAHLE International GmbH	3,257	60	-	10,276	60	-	-	7,366	-	40,188
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	3,161	60	-	5,672	60	-	3,133	16,303	36,940	901
MAHLE Filter Systems USA	2,777	60	-	-	-	-	411	4,846	-	-
MAHLE Polska Sp. z o.o.	2,149	60	-	503	60	-	1,533	1,382	425	16
MAHLE Compressores do Brasil Ltda.	1,684	60	-	6,678	60	-	1,854	8,789	25,807	-
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	1,403	60	-	3,509	60	-	5,030	57	16,079	275
MAHLE GmbH	1,151	60	-	16,185	60	-	345	399	1,129	27,706 (*)
MAHLE Componentes de Motores S.A.	871	60	-	8	60	-	1,326	41	117	33
MAHLE Motor Parcalari San. Izmir A.S.	861	60	-	-	-	-	2,238	-	249	-
MAHLE Componenti Motori Italia S.p.A.	750	60	-	98	60	-	5,310	-	-	-
MAHLE Engine Components Slovakia s.r.o.	739	60	-	-	-	-	6,388	-	-	-
MAHLE Ventiltrieb GmbH	383	60	-	-	-	-	742	-	-	79
MAHLE Indústria e Comércio Ltda.	377	60	-	1,844	60	11,002	-	3,000	2,378	7,990 (**)
MAHLE Engine Components (Yingkou) Co., Ltd.	278	60	-	-	-	-	2,009	-	-	-
MAHLE Engine Components India Priv. Ltd.	265	60	-	-	-	-	824	-	4	-
MAHLE Aftermarket Inc.	188	60	-	42	60	-	2,597	754	246	78
Mahle Industriemotoren-Komponenten GmbH	175	60	-	-	-	-	465	-	-	-
MAHLE Engine Components (Chongqing) Co., Ltd.	169	60	-	-	-	-	1,706	-	-	-
MAHLE Trading Japan Co., Ltd.	111	60	-	-	-	-	-	105	129	-
MAHLE France SAS	46	60	-	-	-	-	117	-	-	-
MAHLE Anand Filter Systems Private Limited	29	60	-	-	-	-	95	-	-	-
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	19	60	-	-	-	-	502	-	-	-
MAHLE Holding (China) Co., Ltd.	1	60	-	128	60	-	-	-	-	435
MAHLE Engine Systems UK Ltd.	-	-	-	3,002	60	-	248	325	7,176	-
MAHLE Industries, Inc.	-	-	-	2,346	60	-	-	4	-	2,025
MAHLE Filtersysteme GmbH	-	-	-	1,733	60	-	-	-	-	1,132
MAHLE Aftermarket Italy S.p.A.	-	-	-	707	60	-	-	-	927	11
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	673	60	-	-	-	710	-
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	569	60	-	-	92	2,119	-
MAHLE Engine Components Japan Corporation	-	-	-	213	60	-	202	-	-	162
MAHLE Japan Ltd.	-	-	-	137	60	-	-	1	-	267
MAHLE Filtersysteme Austria GmbH	-	-	-	137	60	-	-	-	823	-
MAHLE Automotive Technologies (China) Co., Ltd	-	-	-	72	60	-	-	-	-	652
MAHLE Aftermarket Pte. Ltd.	-	-	-	64	60	-	47	-	5,811	-
MAHLE Filter Systems Japan Corporation	-	-	-	26	60	-	-	-	315	-
MAHLE France SARL	-	-	-	22	60	-	-	-	-	-
MAHLE S.A.U.	-	-	-	10	60	-	-	-	-	-
MAHLE Filter Systems Philippines Corporation	-	-	-	5	60	-	-	-	26	-
MAHLE Filter Systems Canada, ULC	-	-	-	5	60	-	-	-	-	-
MAHLE Componente de Motor SRL	-	-	-	5	60	-	-	-	58	-
MAHLE Compressors Hungary Kft.	-	-	-	4	60	-	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	2	60	-	-	-	-	-
MAHLE Engineering Services India Private Limited	-	-	-	2	60	-	-	-	-	-
MAHLE Engine Components (Nanjing) Co., Ltd.	-	-	-	-	-	-	1,543	-	-	-
MAHLE Aftermarket South Africa (PTY)	-	-	-	-	-	-	1,018	-	-	-
MAHLE Sistemas de Filtracion de Mexico S.A. de C.V.	-	-	-	-	-	-	433	-	-	-
Mahle Engine Comp. Australia Pty Ltd.	-	-	-	-	-	-	332	-	-	-
MAHLE Powertrain Ltd.	-	-	-	-	-	-	14	-	-	-
MAHLE Behr Ostrow Wielkopolski SP.Z.O.O. R&D	-	-	-	-	-	-	-	23	-	-
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	-	-	-	-	-	2,208	-
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	-	-	-	-	-	1,923	-
MAHLE Aftermarket Ltd.	-	-	-	-	-	-	-	-	-	11
MAHLE Industriebeteiligungen GmbH	-	-	-	-	-	814	-	-	-	-
Other	-	-	-	-	-	-	-	-	80	(12)
Total related companies	35,531		-	70,896		11,816	71,996	46,129	118,068	87,980
Total related parties	123,766		23,895	70,936		11,816	585,924	48,890	118,353	87,980

* Brand license of R\$ 11,977

** Rent of R\$ 7,990

*** Realization of term days refers to current assets and current liabilities

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

	Consolidated								
	Balances at 09.30.2024				Transactions from 01.01.2024 to 09.30.2024				
	Current assets		Non-current	Current liabilities		Sales/revenue		Purchases	
	Receivables (Note 7)	Payment term in days (***)	Loan	Suppliers (Note 15)	Payment term in days (***)	Products	Other	Products	Other
Empresas									
Related companies									
MAHLE Aftermarket GmbH	24,147	60	-	14,236	60	68,483	3,237	13,784	5,718
MAHLE Componenti Motori Italia S.p.A.	16,823	60	-	-	-	74,400	-	-	-
MAHLE Engine Components USA, Inc.	15,881	60	-	7,482	60	89,910	-	20,091	1,869
MAHLE Aftermarket S. de R.L. de C.V.	6,926	60	-	-	-	31,707	-	-	-
MAHLE Componentes de Motores S.A.	6,124	60	-	-	-	25,940	10	62	-
MAHLE International GmbH	5,627	60	-	34,205	60	-	9,808	-	45,771
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	5,267	60	-	15,890	60	2,756	15,836	36,936	1,375
MAHLE Filter Systems USA	3,613	60	-	-	-	-	13,788	-	-
MAHLE France SAS	3,366	60	-	-	-	23,206	-	-	-
MAHLE Compressores do Brasil Ltda.	2,593	60	-	4,378	60	2,411	8,495	39,337	-
MAHLE Aftermarket Inc.	1,986	60	-	75	60	4,585	1,331	33	224
MAHLE Motor Parcalari San. Izmir A.S.	1,986	60	-	611	60	11,962	-	539	-
MAHLE Industriemotoren-Komponenten GmbH	1,886	60	-	-	-	7,321	-	-	-
MAHLE Filtersysteme Austria GmbH	1,862	60	-	511	60	5,317	-	808	260
MAHLE Electronics S.L.U.	1,829	60	-	-	-	-	-	-	-
MAHLE Engine Components Slovakia s.r.o.	1,417	60	-	2	60	7,457	-	1	2
MAHLE Polska Sp. z o.o.	1,290	60	-	379	60	4,999	-	1,486	69
MAHLE GmbH	1,049	60	-	20,211	60	2,738	259	1,702	30,041 (*)
MAHLE Engine Components (Nanjing) Co., Ltd.	922	60	-	-	-	1,095	-	-	-
Mahle Engine Comp. Australia Pty Ltd.	885	60	-	-	-	297	-	-	-
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	815	60	-	-	-	2,574	-	-	106
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	696	60	-	454	60	10,382	43	5,172	-
MAHLE Indústria e Comércio Ltda.	429	60	-	2,173	60	1	3,239	2,519	7,736 (**)
MAHLE Engine Components (Yingkou) Co., Ltd.	398	60	-	-	-	1,903	36	-	-
MAHLE Engine Components India Priv. Ltd.	328	60	-	-	-	3,062	-	-	-
MAHLE Engine Systems UK Ltd.	139	60	-	3,527	60	237	-	7,540	-
MAHLE Engine Components (Chongqing) Co., Ltd.	110	60	-	-	-	1,689	-	-	-
MAHLE Engine Components Japan Corporation	109	60	-	286	60	176	-	-	49
MAHLE Aftermarket South Africa (PTY)	51	60	-	-	-	340	-	-	-
MAHLE Filtersysteme GmbH	18	60	-	2,363	60	18	-	-	2,378
MAHLE Filter Systems Canada, ULC	10	60	-	-	-	10	-	-	-
MAHLE Motorsports Inc	6	60	-	-	-	5	-	-	-
MAHLE Ventiltrieb GmbH	3	60	-	-	-	5	-	-	-
MAHLE Electric Drives Slovenija d.o.o.	3	60	-	400	60	-	19	2,713	-
MAHLE Engine Components (Thailand) Co., Ltd.	-	-	-	-	-	3,143	-	-	-
MAHLE Anand Filter Systems Private Limited	-	-	-	-	-	60	-	-	-
MAHLE Industries, Inc.	-	-	-	3,850	60	10	-	-	2,878
MAHLE Shared Services Poland Spółka z o.o.	-	-	-	2,778	60	-	-	-	-
MAHLE Aftermarket Pte. Ltd.	-	-	-	2,154	60	23	-	4,759	-
MAHLE Engine Components USA, Inc.	-	-	-	1,810	60	-	-	-	-
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	1,342	60	-	-	92	625
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	906	60	-	-	1,077	-
Mahle Automotive Technologies (China) Co., Ltd	-	-	-	719	60	-	-	-	719
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	507	60	-	-	1,149	-
MAHLE Holding (China) Co., Ltd.	-	-	-	233	60	-	-	-	487
MAHLE Trading Japan Co., Ltd.	-	-	-	145	60	-	116	269	-
MAHLE Filter Systems Japan Corporation	-	-	-	38	60	-	-	132	-
MAHLE Holding Austria GmbH	-	-	10,076	37	60	-	-	-	-
MAHLE Componente de Motor SRL	-	-	-	35	60	-	-	73	-
Mahle Blechtechnologie GmbH	-	-	-	5	60	-	-	-	5
MAHLE S.A.U.	-	-	-	3	60	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	3	60	-	-	-	1
MAHLE Aftermarket Italy S.p.A.	-	-	-	2	60	-	-	1,738	2
MAHLE Filter Systems Philippines Corporation	-	-	-	2	60	-	-	18	-
MAHLE Behr GmbH & Co. KG Stuttgart	-	-	-	1	60	-	-	1	-
Other	-	-	-	(6)	60	-	-	-	2
Total related companies	108,594		10,076	121,747		388,222	56,217	142,031	100,317
Total related parties	108,594		10,076	121,747		388,222	56,217	142,031	100,317
* Brand license of RS 13,162									
** Rent of RS 7,736									
*** Realization of term days refers to current assets and current liabilities									

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

	Consolidated									
	Balances at 12.31.2023						Transactions from 01.01.2023 to 09.30.2023			
	Current assets		Non-current assets	Current liabilities			Sales/revenue		Purchases	
	Receivables (Note 7)	Payment term in days (***)	Loan	Suppliers (Note 15)	Payment term in days (***)	Dividends and interest on capital payable	Products	Other	Products	Other
Empresas										
Related companies										
MAHLE Componentes de Motor de Mexico, S. de R.L. de C.V.	16,110	60	-	3,509	60	-	83,541	57	16,079	275
MAHLE Aftermarket GmbH	13,591	60	-	18,261	60	-	57,923	2,625	17,697	4,730
MAHLE Aftermarket S. de R.L. de C.V.	11,076	60	-	-	-	-	19,623	-	469	-
MAHLE Engine Components USA, Inc.	8,016	60	-	4,786	60	-	36,275	17	7,280	2,577
MAHLE France SAS	6,269	60	-	-	-	-	28,561	-	-	-
MAHLE Componentes de Motores S.A.	5,025	60	-	8	60	-	29,565	41	117	33
MAHLE Behr Gerenciamento Térmico Brasil Ltda.	3,424	60	-	10,497	60	-	3,540	16,303	44,226	901
MAHLE GmbH	3,414	60	-	23,144	60	-	10,913	400	1,129	29,982 (*)
MAHLE Componenti Motori Italia S.p.A.	3,371	60	-	98	60	-	69,927	-	-	-
MAHLE International GmbH	3,334	60	-	22,393	60	-	-	7,563	-	42,723
MAHLE Filter Systems USA	2,985	60	-	-	-	-	411	4,846	-	-
MAHLE Polska Sp. z o.o.	2,599	60	-	503	60	-	3,917	-	925	16
MAHLE Aftermarket Inc.	2,486	60	-	42	60	-	4,878	754	246	79
MAHLE Compressores do Brasil Ltda.	1,684	60	-	6,678	60	-	1,854	8,789	25,806	-
MAHLE Motor Parcalari San. Izmir A.S.	1,401	60	-	-	-	-	8,107	-	249	-
Mahle Industriemotoren-Komponenten GmbH	1,363	60	-	-	-	-	6,124	-	-	-
MAHLE Engine Components (Thailand) Co., Ltd.	1,059	60	-	4	60	-	4,752	-	-	-
MAHLE Electronics S.L.U.	1,033	60	-	-	-	-	-	-	-	-
MAHLE Engine Components Slovakia s.r.o.	789	60	-	-	-	-	8,296	-	-	-
MAHLE Engine Components India Priv. Ltd.	502	60	-	786	60	-	2,085	-	4	-
MAHLE Kleinmotoren-Komponenten GmbH & Co. KG	405	60	-	45	60	-	2,406	-	-	308
MAHLE Ventiltrieb GmbH	383	60	-	-	-	-	742	-	-	78
MAHLE Indústria e Comércio Ltda.	377	60	-	1,844	60	11,002	149	3,001	2,378	7,990 (**)
MAHLE Engine Components (Yingkou) Co., Ltd.	278	60	-	-	-	-	2,009	-	-	-
MAHLE Engine Components (Chongqing) Co., Ltd.	169	60	-	-	-	-	1,706	-	-	-
MAHLE Trading Japan Co., Ltd.	111	60	-	-	-	-	-	105	129	-
MAHLE Powertrain, LLC	61	60	-	-	-	-	-	-	-	-
MAHLE Anand Filter Systems Private Limited	29	60	-	-	-	-	95	-	-	-
MAHLE Holding (China) Co., Ltd.	1	60	-	128	60	-	-	-	-	435
MAHLE Industries, Inc.	-	-	-	3,050	60	-	-	4	-	3,874
MAHLE Engine Systems UK Ltd.	-	-	-	3,002	60	-	248	325	7,176	-
MAHLE Filtersysteme GmbH	-	-	-	1,733	60	-	-	-	-	1,133
MAHLE Engine Components USA, Inc.	-	-	-	1,398	60	-	-	-	-	-
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	847	60	-	-	-	-	-
MAHLE Aftermarket Italy S.p.A.	-	-	-	814	60	-	-	-	1,208	11
MAHLE Donghyun Filter Systems Co., Ltd.	-	-	-	673	60	-	-	-	710	-
MAHLE Electric Drives Slovenija d.o.o.	-	-	-	569	60	-	-	92	2,454	-
MAHLE Engine Components Japan Corporation	-	-	-	213	60	-	202	-	-	162
MAHLE Filtersysteme Austria GmbH	-	-	-	184	60	-	-	-	823	230
MAHLE Japan Ltd.	-	-	-	137	60	-	-	1	-	267
MAHLE Automotive Technologies (China) Co., Ltd	-	-	-	72	60	-	-	-	-	652
MAHLE Aftermarket Pte. Ltd.	-	-	-	64	60	-	47	-	5,811	-
MAHLE Holding Austria GmbH	-	-	30,128	29	60	-	-	-	-	-
MAHLE Filter Systems Japan Corporation	-	-	-	26	60	-	-	-	315	-
MAHLE France SARL	-	-	-	22	60	-	-	-	-	-
MAHLE S.A.U.	-	-	-	10	60	-	-	-	-	-
MAHLE Filter Systems Philippines Corporation	-	-	-	5	60	-	-	-	26	-
MAHLE Filter Systems Canada, ULC	-	-	-	5	60	-	-	-	-	-
MAHLE Componente de Motor SRL	-	-	-	5	60	-	-	-	58	-
MAHLE Compressors Hungary Kft.	-	-	-	4	60	-	-	-	-	-
MAHLE Holding (India) Private Limited	-	-	-	2	60	-	-	-	-	-
MAHLE Engineering Services India Private Limited	-	-	-	2	60	-	-	-	-	-
MAHLE Motorsports Inc	-	-	-	-	-	-	-	-	-	-
MAHLE India Pistons Ltd.	-	-	-	-	-	-	-	-	-	-
MAHLE Sistemas de Filtracion de Mexico S.A. de C.V.	-	-	-	-	-	-	433	-	-	-
MAHLE Engine Components (Nanjing) Co., Ltd.	-	-	-	-	-	-	1,542	-	-	-
MAHLE Aftermarket South Africa (PTY)	-	-	-	-	-	-	1,018	-	-	-
Mahle Engine Comp. Australia Pty Ltd.	-	-	-	-	-	-	331	-	-	-
MAHLE Powertrain Ltd.	-	-	-	-	-	-	14	-	-	-
MAHLE Trading (Shanghai) Co., Ltd.	-	-	-	-	-	-	-	-	2,208	-
MAHLE Electric Drives (Taicang) Co., Ltd.	-	-	-	-	-	-	-	-	1,923	-
MAHLE Aftermarket Ltd.	-	-	-	-	-	-	-	-	-	11
MAHLE Industriebeteiligungen GmbH	-	-	-	-	-	814	-	-	-	-
Others	-	-	-	-	-	-	-	23	80	(12)
Total related companies	91,345		30,128	105,592		11,816	391,234	44,946	139,526	96,455
Total related parties	91,345		30,128	105,592		11,816	391,234	44,946	139,526	96,455

* Brand license of R\$ 13,738

** Rent of R\$ 7,990

*** Realization of term days refers to current assets and current liabilities.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais), unless otherwise indicated.*

Transactions with related parties refer substantially to the purchase and sale of goods and services directly related to their operating activities and are made on terms and conditions agreed upon between the parties.

On September 30, 2024, the subsidiary MAHLE Argentina S.A. has a loan agreement with the Parent Company in the amount of USD 5,099, equivalent to R\$ 27,783 (December 31, 2023: R\$ 23,895), with interest rate of 5.38% per annum (interest rate of 2.88% of Brazil's sovereign bonds + plus spread of 2.50% per annum). Although the amortization term began in June 2021, MAHLE Argentina S.A. has not yet received authorization to remit the USD because of current foreign exchange restrictions in Argentina. The authorization process is being monitored by the teams of MAHLE Brazil and MAHLE Argentina, without expectation of recovery in the short term due to payment restrictions imposed by the Argentine government as published through notices A7532, A7542, A7553, A7563 and A7917. Regarding the Parent company's receivable, we did not identify any material risk of foreign exchange losses since the foreign currency exposure is hedged by financial instruments (NDF – Note 29).

The subsidiary MAHLE Metal Leve GmbH has a daily cash management contract with MAHLE Holding Austria GmbH, subject to interest based on ESTER (Euro Short-Term Rate) + 1.235% p.a., with no definite maturity date. On September 30, 2024, the subsidiary has R\$ 10,076 (R\$ 30,128 on December 31, 2023) receivable from these transactions.

The Company has had a brand licensing agreement with its parent company MAHLE GmbH, which is registered with the National Institute of Industrial Property, in which the licensor establishes the payment of royalties of up to 1% of net sales revenue and the Company is authorized to manufacture and distribute products using the brand "MAHLE". On September 30, 2024, the royalty expenses were recorded within "selling expenses - brand license", in the Parent Company in the amount of R\$ 11,780 (September 30, 2023 - R\$ 11,977) and in the Consolidated accounts in the amount of R\$ 13,162 (September 30, 2023 - R\$ 13,738).

Parent company and ultimate parent company

The direct controlling shareholder of the Company is MAHLE Indústria e Comércio Ltda., a limited liability company with its headquarters situated in the city of Mogi Guaçu, State of São Paulo, Brazil.

MAHLE GmbH is the Group's ultimate Parent Company, established as a limited liability company with its head office in the city of Stuttgart, in the Federal Republic of Germany.

Dividends and interest on capital receivable

On May 29, 2024, the Company received net dividends of R\$ 72,815 (R\$ 115,439 on May 26, 2023) from its foreign subsidiary MAHLE Metal Leve GmbH.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais), unless otherwise indicated.*

Dividends and interest on capital payable

The breakdown of dividends and interest on capital payable is presented below:

	Parent Company and Consolidated				
	Balance 12.31.2023	Addition	Payment	Prescribed dividends and interest on capital	Balance 09.30.2024
MAHLE Indústria e Comércio Ltda.	11,002	125,677	(136,679)	-	-
MAHLE Industriebeteiligungen GmbH.	814	9,285	(10,099)	-	-
Non-controlling	11,001	86,302	(95,107)	-	2,196
Total	22,817	221,264	(241,885)	-	2,196

	Parent Company and Consolidated				
	Balance 12.31.2022	Addition	Payment	Prescribed dividends and interest on capital	Balance 09.30.2023
MAHLE Indústria e Comércio Ltda.	73,990	251,822	(325,812)	-	-
MAHLE Industriebeteiligungen GmbH.	12,332	41,970	(54,302)	-	-
Non-controlling	39,592	125,912	(164,080)	(54)	1,370
Total	125,914	419,704	(544,194)	(54)	1,370

Management compensation

The compensation of the key management personnel, which comprises the executive officers and the Board of Directors, includes salaries, fees and variable benefits.

	Parent Company and Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Statutory officers	2,314	7,353	2,055	6,678
Non-statutory officers	1,005	3,445	973	3,062
Total	3,319	10,798	3,028	9,740

The officers receive no share-based compensation.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

11. Income tax and social contribution

Income tax and social contribution are calculated at the statutory rates.

a. Reconciliation of income tax and social contribution expense

The reconciliation of the amount that results from applying the combined statutory tax rates with the income tax and social contribution expense recorded in the statement of profit or loss is as follows:

	Parent Company			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Profit before income tax and social contribution after interest on capital	213,473	583,532	260,920	742,175
Income tax and social contribution at the statutory rate in Brazil (34%)	(72,581)	(198,401)	(88,713)	(252,340)
Effects of permanent differences:				
Equity in the results of subsidiaries	(5,848)	(9,354)	17,069	40,029
Gain on monetary items, net	11,943	62,378	22,350	57,628
Non-deductible expenses	(726)	(4,323)	(547)	(3,675)
Other, net	(4,510)	(3,077)	4,023	10,325
Total income tax and social contribution	(71,722)	(152,777)	(45,818)	(148,033)
Current income tax and social contribution	(70,132)	(152,698)	(44,835)	(148,820)
Deferred income tax and social contribution	(1,590)	(79)	(983)	787
Total income tax and social contribution	(71,722)	(152,777)	(45,818)	(148,033)
Effective rate	33.6%	26.2%	17.6%	19.9%

	Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Profit before income tax and social contribution after interest on capital	221,725	644,532	270,703	778,101
Income tax and social contribution at the statutory rate in Brazil (34%)	(75,387)	(219,141)	(92,039)	(264,554)
Effects of permanent differences:				
Gain on monetary items, net	467	13,971	6,391	14,674
Non-deductible expenses	(879)	(5,247)	(276)	(3,015)
Other, net	(4,109)	(3,519)	30,052	68,484
Total income tax and social contribution	(79,908)	(213,936)	(55,872)	(184,411)
Current income tax and social contribution	(79,184)	(183,559)	(54,522)	(175,342)
Deferred income tax and social contribution	(724)	(30,377)	(1,350)	(9,069)
Total income tax and social contribution	(79,908)	(213,936)	(55,872)	(184,411)
Effective rate	36.0%	33.2%	20.6%	23.7%

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

b. Recognized deferred tax assets and liabilities

Deferred income tax and social contribution were calculated on temporarily non-deductible provision.

i. Breakdown of deferred tax assets and liabilities:

	Parent Company			
	Assets		Liabilities	
	Balance in 09.30.2024	Balance in 12.31.2023	Balance in 09.30.2024	Balance in 12.31.2023
Property, plant and equipment	-	-	(25,116)	(25,847)
Intangible assets	-	-	(97,025)	(97,025)
Tax credit ⁽¹⁾	-	-	(34,773)	(34,773)
Financial incentives - Limeira ⁽²⁾	-	-	(20,780)	(3,327)
Derivatives	-	-	(2,469)	(4,041)
Inventory	16,898	17,215	-	-
Labor risk provision	53,151	50,970	-	-
Other temporarily non-deductible provisions	127,879	112,075	-	-
Tax assets (liabilities)	197,928	180,260	(180,163)	(165,013)
Amount eligible for offsetting	(180,163)	(165,013)	180,163	165,013
Net tax assets (liabilities)	17,765	15,247	-	-

⁽¹⁾ Refers to PIS and COFINS tax credits obtained by the Company in a lawsuit which was finally resolved in its favor in July 2021 (exclusion of ICMS from PIS/COFINS tax base). According to a court decision, the income tax and social contribution will be levied on these credits when the tax offsetting requests (PER/DCOMP) are homologated by the Brazilian Revenue Service.

⁽²⁾ The income tax and social contribution is payable on the court-ordered payments (Note 21.iii) when payment is received.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

	Consolidated			
	Assets		Liabilities	
	Balance in 09.30.2024	Balance in 12.31.2023	Balance in 09.30.2024	Balance in 12.31.2023
Property, plant and equipment	-	-	(50,624)	(38,590)
Intangible assets	-	-	(97,025)	(97,025)
Tax credit ⁽¹⁾	-	-	(34,773)	(34,773)
Financial incentives - Limeira ⁽²⁾	-	-	(20,780)	(3,327)
Derivatives	-	-	(2,469)	(4,041)
Inventory	16,339	29,341	-	-
Provision labor risks	53,151	50,970	-	-
Other temporarily non-deductible provisions	138,258	126,021	-	-
Tax assets (liabilities)	207,748	206,332	(205,671)	(177,756)
Amount eligible for offsetting	(188,836)	(177,756)	188,836	177,756
Net tax assets (liabilities)	18,912	28,576	(16,835)	-

⁽¹⁾ Refers to PIS and COFINS tax credits obtained by the Company in a lawsuit which was finally resolved in its favor in July 2021 (exclusion of ICMS from PIS/COFINS tax base). According to a court decision, the income tax and social contribution will be levied on these credits when the tax offsetting requests (PER/DCOMP) are homologated by the Brazilian Revenue Service.

⁽²⁾ The income tax and social contribution is payable on the court-ordered payments (Note 21.iii) when payment is received.

Deferred income tax and social contribution assets are recognized to the extent that it is probable future taxable profit will be available to utilize temporary differences, considering projections of future results based on internal assumptions.

In the parent company and consolidated interim financial statements, the deferred tax asset was offset against the deferred tax liability when they related to the same tax authority and the same taxable entity.

ii. Changes in temporary differences:

	Parent company	Consolidated
At December 31, 2023	15,247	28,576
(+) Recognized in profit or loss (note 11.a)	(79)	(30,377)
(+) Recognized in other comprehensive income	2,598	3,878
At September 30, 2024	17,765	2,077

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

12. Investments in subsidiaries

	Interest (%)	Current assets	Non current assets	Total assets	Current Liabilities	Non current liabilities	Total liabilities	Equity	Net revenue	Profit (loss) for the period	Investments	Equity in the results of subsidiaries	Elimination of profit on inventory /other assets (e equity)
September 30, 2024													
Subsidiaries													
MAHLE Argentina S.A.	99.20	458,828	88,696	547,524	208,389	48,500	256,889	290,635	584,704	(64,206)	288,310	(63,692)	(1,846)
MAHLE Metal Leve GmbH	100.00	154,109	13,548	167,657	94,086	-	94,086	73,571	455,300	39,068	73,571	39,068	(812)
MAHLE Filtróil Ind. e Com. de Filtrós Ltda.	100.00	399	53	452	41	2	43	409	2	(68)	409	(68)	-
MAHLE Hirschvogel Forjas S.A.	51.00	4,268	1,517	5,785	762	571	1,333	4,452	-	(319)	2,271	(162)	-
Total		617,604	103,814	721,418	303,278	49,073	352,351	369,067	1,040,006	(25,525)	364,561	(24,854)	(2,658)
December 31, 2023													
Subsidiaries													
MAHLE Argentina S.A.	99.20	334,018	61,949	395,967	182,726	27,092	209,818	186,149	955,551	49,837	184,660	49,438	1,813
MAHLE Metal Leve GmbH	100.00	132,271	31,866	164,137	64,887	-	64,887	99,250	648,884	71,284	99,250	71,284	1,046
MAHLE Filtróil Ind. e Com. de Filtrós Ltda.	100.00	852	317	1,169	672	20	692	477	1,206	(4,300)	477	(4,300)	-
MAHLE Hirschvogel Forjas S.A.	51.00	5,034	1,430	6,464	788	905	1,693	4,771	-	(955)	2,433	(487)	-
Total		472,175	95,562	567,737	249,073	28,017	277,090	290,647	1,605,641	115,866	286,820	115,935	2,859
September 30, 2023													
Subsidiaries													
MAHLE Argentina S.A.	99.20	443,321	71,020	514,341	151,398	40,748	192,146	322,195	722,524	59,860	319,617	59,381	1,569
MAHLE Metal Leve GmbH	100.00	164,891	6,196	171,087	82,149	-	82,149	88,938	513,941	60,358	88,938	60,358	606
MAHLE Filtróil Ind. e Com. de Filtrós Ltda.	60.00	500	312	812	147	580	727	85	1,200	(3,711)	85	(3,711)	-
MAHLE Hirschvogel Forjas S.A.	51.00	3,788	3,524	7,312	1,216	1,292	2,508	4,804	-	(922)	2,450	(470)	-
Total		612,500	81,052	693,552	234,910	42,620	277,530	416,022	1,237,665	115,585	411,090	115,558	2,175

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

Movements in investments in subsidiaries

	MAHLE Argentina S.A.	MAHLE Metal Leve GmbH	MAHLE Filtroil Ind. e Com. de Filtros Ltda.	MAHLE Hirschvogel Forjas S.A.	Parent Company
At December 31, 2023	183,449	96,910	477	2,433	283,269
Share of profits of subsidiaries	(63,692)	39,068	(68)	(162)	(24,854)
Effects of exchange rate changes on share of profits of subsidiaries	(16,122)	10,591	-	-	(5,531)
Elimination of profits on inventories	(1,847)	(811)	-	-	(2,658)
Dividends	-	(75,338)	-	-	(75,338)
Effect of application of IAS 29/CPC 42 (hyperinflation)	183,465	-	-	-	183,465
At September 30, 2024	285,253	70,420	409	2,271	358,353

The subsidiaries belong to the engine component segment, except the subsidiary MAHLE Filtroil Indústria e Comércio de Filtros Ltda.

MAHLE Argentina S.A.

As mentioned in Note 14, the Group has an impairment of goodwill arising from acquisition of the subsidiary, amounting to R\$ 59,549 (Parent Company) and R\$ 68,071 (Consolidated).

MAHLE Filtroil Indústria e Comércio de Filtros Ltda.

On September 30, 2024, the Company's interest in the equity of MAHLE Filtroil Indústria e Comércio de Filtros Ltda. is R\$ 409 (R\$ 477 on December 31, 2023) and are recorded within 'Investments in subsidiaries' in non-current assets.

MAHLE Hirschvogel Forjas S.A.

On September 30, 2024, the equity interest in subsidiary MAHLE Hirschvogel Forjas S.A. is R\$ 2,271 (R\$ 2,433 on December 31, 2023) and are recorded in non-current assets as "Investments in subsidiaries".

The balance sheet and income statement information of the subsidiary MAHLE Hirschvogel Forjas S.A. was considered for consolidation of the Group assuming that the subsidiary will no longer continue as a going concern. Due to the immateriality of these balances for the Group, NBC TG 31 (CPC 31) – Discontinued Operations / IFRS 5 – Presentation and disclosure of discontinued operations does not apply.

As mentioned in Note 14, the Group has an impairment of goodwill arising from acquisition of the subsidiary, amounting to R\$ 35,755 (Parent company and Consolidated).

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais), unless otherwise indicated.*

13. Property, plants and equipment and right-of-use assets

Parent Company										
Property, plant and equipment	At 12.31.2023	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	At 09.30.2024	Total cost	Accumulated depreciation	Net book value
Land	52,454	-	-	-	-	-	52,454	52,454	-	52,454
Buildings and construction	65,138	3,212	-	(86)	(3,617)	(1,924)	62,723	238,427	(175,704)	62,723
Machinery, equipment and facilities	400,050	35,892	(148)	12,833	(58,150)	(203)	390,274	2,259,070	(1,868,796)	390,274
Furniture and fittings	4,652	740	(20)	18	(593)	(2)	4,795	25,631	(20,836)	4,795
Vehicles	3,841	1,128	-	(1,092)	(797)	-	3,080	22,924	(19,844)	3,080
Construction in progress	839	4,541	-	(4,063)	-	-	1,317	1,317	-	1,317
Advances to suppliers	5,155	2,968	-	(7,610)	-	-	513	513	-	513
Impairment	(5,537)	-	1,095	-	-	-	(4,442)	(4,442)	-	(4,442)
Sub-total	526,592	48,481	927	-	(63,157)	(2,129)	510,714	2,595,894	(2,085,180)	510,714
Right-of-use assets	At 12.31.2023	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Balance at 09.30.2024	Total cost	Accumulated depreciation	Net book value
Edifícios	30,945	-	(1,229)	-	(5,372)	-	24,344	67,016	(42,672)	24,344
Veículos	6,372	290	(198)	-	(2,642)	-	3,822	15,819	(11,997)	3,822
Bens de transporte	1,004	1,457	-	-	(1,108)	-	1,353	3,738	(2,385)	1,353
Maquinas e Equipamentos	153	-	-	-	(153)	-	-	591	(591)	-
Sub-total	38,474	1,747	(1,427)	-	(9,275)	-	29,519	87,164	(57,645)	29,519
Total	565,066	50,228	(500)	-	(72,432)	(2,129)	540,233	2,683,058	(2,142,825)	540,233

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais), unless otherwise indicated.*

Consolidated												
Property, plant and equipment	At 12.31.2023	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	At 09.30.2024	Total cost	Accumulated depreciation	Net book value
Land	52,464	-	-	-	-	-	-	-	52,464	52,464	-	52,464
Buildings and construction	76,104	3,337	-	498	(3,645)	(1,924)	9,732	(1,112)	82,990	266,972	(183,982)	82,990
Machinery, equipment and facilities	433,889	38,552	(148)	19,199	(58,946)	(203)	24,613	(3,425)	453,531	2,597,131	(2,143,600)	453,531
Furniture and fittings	4,773	2,602	(20)	(1,464)	(602)	(2)	-	(23)	5,264	26,142	(20,878)	5,264
Vehicles	4,676	1,128	(16)	(1,092)	(814)	-	392	(77)	4,197	37,565	(33,368)	4,197
Construction in progress	1,974	4,541	-	(5,172)	-	-	-	(28)	1,315	1,315	-	1,315
Advances to suppliers	5,839	9,267	-	(11,969)	-	-	140	(151)	3,126	3,126	-	3,126
Impairment	(5,556)	-	1,095	-	-	-	-	-	(4,461)	(4,461)	-	(4,461)
Sub-total	574,163	59,427	911	-	(64,007)	(2,129)	34,877	(4,816)	598,426	2,980,254	(2,381,828)	598,426
Right-of-use assets	At 12.31.2023	Additions	Write-offs	Transfer	Depreciation	Depreciation/write-off (deemed cost)	Gain on monetary items, net	Effect of the currency translation	At 09.30.2024	Total cost	Accumulated depreciation	Net book value
Edifícios	32,213	-	(1,229)	-	(5,575)	-	(85)	(23)	25,301	67,836	(42,535)	25,301
Veículos	6,374	290	(198)	-	(2,643)	-	-	-	3,823	15,819	(11,996)	3,823
Bens de transporte	1,004	1,457	-	-	(1,106)	-	-	-	1,355	3,738	(2,383)	1,355
Maquinas e Equipamentos	153	-	-	-	(153)	-	-	-	-	591	(591)	-
Sub-total	39,744	1,747	(1,427)	-	(9,477)	-	(85)	(23)	30,479	87,984	(57,505)	30,479
Total	613,907	61,174	(516)	-	(73,484)	(2,129)	34,792	(4,839)	628,905	3,068,238	(2,439,333)	628,905

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

Deemed cost

Changes in deemed cost

	Parent Company and Consolidated		
	12.31.2023	Depreciation / write-off (deemed cost)	09.30.2024
Land	46,905	-	46,905
Buildings and construction	26,971	(1,924)	25,047
Machinery, equipment and facilities	1,342	(203)	1,139
Furniture and fittings	11	(2)	9
Vehicles	1	-	1
	75,230	(2,129)	73,101

The annual depreciation rates of the property, plant and equipment items on September 30, 2024 are equal to the rates presented at December 31, 2023.

Provision for impairment

The Group has recorded provisions for impairment losses on property, plant and equipment, which relates substantially to a specific group of machinery and equipment as stated in the tables Parent Company and Consolidated accounts of property, plant and equipment in accordance with the requirements set out in NBC TG 01 (CPC 01) - (R1)/IAS 36 “Impairment of assets”.

The Parent Company and consolidated balance of the provision for impairment losses on September 30, 2024 is R\$ 4,442 (R\$ 5,537 on December 31, 2023) and R\$ 4,461 (R\$ 5,556 on December 31, 2023), respectively.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

14. Intangible assets

	Annual amortization rates (%)	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Goodwill on merger with subsidiary:					
MAHLE Participações Ltda. (a) (rings business)	-	568,611	568,612	568,611	568,612
Goodwill on acquisition of subsidiaries:					
MAHLE Argentina S.A. (a)	-	59,549	59,549	68,071	68,071
MAHLE Hirschvogel Forjas S.A. (a)	-	35,755	35,755	35,755	35,755
Cost of acquisition and installation of software (b)	20	53,685	53,520	57,886	55,751
Other (a and b)	-	-	-	70	75
Usage right and concessions (a)	-	5,666	5,665	5,666	5,665
Usage right and concessions (b)	20	9,325	9,325	9,325	9,325
Provision for impairment of intangible assets (Rings business)	-	(188,654)	(188,654)	(188,654)	(188,654)
Provision for impairment of intangible assets (MAHLE Argentina S.A.)	-	(59,549)	(59,549)	(68,071)	(68,071)
Provision for impairment of intangible assets (MAHLE Hirschvogel Forjas S.A.)	-	(35,755)	(35,755)	(35,755)	(35,755)
Provision for impairment of intangible assets (other)	-	-	-	-	-
		448,633	448,468	452,904	450,774
Accumulated amortization		(59,210)	(58,242)	(63,457)	(60,520)
		389,423	390,226	389,447	390,254

(a) Indefinite useful life

(b) finite useful life

Statement of changes in intangible assets

Parent Company	At 12.31.2023	Additions	Amortization	At 09.30.2024	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	1,432	164	(949)	647	53,685	(53,038)	647
Usage right and concessions	8,836	-	(18)	8,818	14,990	(6,172)	8,818
Other	-	-	-	-	-	-	-
Total	390,226	164	(967)	389,423	448,633	(59,210)	389,423

Consolidated	At 12.31.2023	Additions	Amortization	Gain on monetary items, net	Effect of the currency translation	At 09.30.2024	Total cost	Accumulated amortization	Net book value
Goodwill on acquisition of subsidiaries (merged or not)	379,958	-	-	-	-	379,958	379,958	-	379,958
Cost of acquisition and installation of software	1,454	164	(954)	2	(1)	665	57,886	(57,221)	665
Usage right and concessions	8,836	-	(18)	-	-	8,818	14,990	(6,172)	8,818
Other	6	-	-	-	-	6	70	(64)	6
Total	390,254	164	(972)	2	(1)	389,447	452,904	(63,457)	389,447

Impairment

Management is continually monitoring the operations and did not identify in the first nine months of 2024 any significant changes in the operational performance of the Company's rings business CGU that would justify an adjustment to the amount of the provision for impairment of intangible assets previously recognized.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

15. Trade and related-party payables

	Parent company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Suppliers - Third Party				
Raw material	188,839	141,414	227,255	191,957
Services	47,065	55,741	47,079	56,232
	235,904	197,155	274,334	248,189
Related parties (Note 10)	80,388	70,936	121,747	105,592
	316,292	268,091	396,081	353,781

The Group's exposure to currency and liquidity risks in connection with accounts payable to suppliers is disclosed in Note 29.

Commitments assumed

On September 30, 2024, the Company and its subsidiaries has letters of guarantee issued by banks to ensure payment for supply of electric power and lawsuits, as shown that the maturity in the table below:

	Parent Company and Consolidated	
	09.30.2024	12.31.2023
Legal process	2,860	3,256
Electric power	241	649
	3,101	3,905

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

16. Borrowings and lease liabilities

a) Borrowings

Description	Average cost	Parent Company		Consolidated		
		09.30.2024	12.31.2023	09.30.2024	12.31.2023	
Borrowings in local currency (BRL)						
FINEP (Long-Term Interest Rate (TJLP) + 5.00% p.a. - 6.00% p.a.)	5.53%	-	4,817	-	4,817	
FINEP II (Long-Term Interest Rate (TJLP) + 5.00% p.a. - 5.00% p.a.)	6.91%	53,441	59,562	53,441	59,562	
	6.91%	53,441	64,379	53,441	64,379	
Borrowings in foreign currency						
		Currency				
PFI Patagonia (Interest Rate 9.79% p.a)	9.79%	ARS (expressed in BRL)	-	-	20,104	26,832
NCE (Interest Rate 4.81% p.a)	4.81%	EUR (expressed in BRL)	917,445	759,945	917,445	759,945
			917,445	759,945	937,549	786,777
	5.01%		970,886	824,324	990,990	851,156
Current - borrowings in local currency			9,379	14,646	9,379	14,646
Current - borrowings in foreign currency			109,839	273,187	129,943	300,019
Total current			119,218	287,833	139,322	314,665
Non-current - borrowings in local currency			44,062	49,733	44,062	49,733
Non-current - borrowings in foreign currency			807,606	486,758	807,606	486,758
Total non-current			851,668	536,491	851,668	536,491

In the third quarter of 2024, bank loans amounted to R\$ 61,153 (Parent Company) (third quarter of 2023: nil) and R\$ 83,885 (Consolidated) (third quarter of 2023: R\$ 2,159) as follows:

- EUR 10,000 (USD 10,818 \equiv BRL 61,153) – NCE¹ with average cost of 4.60% per annum and maturity until May 2025.

The Argentine subsidiary took bank loans of BRL 22,732 as follows:

- ARS 4,044,824 (USD 4,172 \equiv BRL 22,732) – PFI² with average cost of exchange rate changes + 10.04 % per annum and maturity until November 2024.

Reconciliation of changes in assets and liabilities to cash flows from financing activities.

¹ Credit Note for Export

² Proyectos Federales de Innovación
ARS, EUR and USD thousands

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

Reconciliation of changes in equity with proceeds from borrowings:

Parent Company							
Cash Flow							
12.31.2023	Addition	Principal Amortization	Amortization Interest	Monetary Variation	Appropriation of interest	Exchange Variation	09.30.2024
824,324	279,429	(249,019)	(20,506)	289	31,575	104,794	970,886

Consolidated							
Cash Flow							
12.31.2023	Addition	Principal Amortization	Amortization Interest	Monetary Variation	Appropriation of interest	Exchange Variation	09.30.2024
851,156	330,473	(309,834)	(22,355)	289	36,048	105,213	990,990

Parent Company							
Cash Flow							
01.01.2023	Addition	Principal Amortization	Amortization Interest	Monetary Variation	Appropriation of interest	Exchange Variation	09.30.2023
411,371	100,000	(57,846)	(10,850)	483	67,381	(68,979)	441,560

Consolidated							
Cash Flow							
01.01.2023	Addition	Principal Amortization	Amortization Interest	Monetary Variation	Appropriation of interest	Exchange Variation	09.30.2023
414,093	105,257	(63,585)	(11,031)	483	67,346	(68,818)	443,745

On September 30, 2024, long-term borrowings mature as follows:

	Parent Company and Consolidated 09.30.2024
From april 2022	2,131
2026	466,900
2027	357,500
2028	8,379
2029	8,379
2030	8,379
	851,668

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

Restrictive covenants

FINEP II: This financing was obtained from the Financing Agency for Studies and Projects (FINEP) to partially fund (at an average of 90%) the expenses incurred in several projects of the program "Strategic plan for innovation" and is collateralized by a bank guarantee with maturity on November 03, 2027. This financing is based on the TJLP interest rate (6.91 % p.a. as of September 30, 2024) plus a bank spread of 5% p.a. less an equalization rate of 4.5% p.a. and an additional interest equalization reduction of 0.5% p.a. for provision of bank guarantee. There are various accelerated maturity clauses (respecting ample defense for the Company) with loss of the equalization value: use of funds for a purpose other than that established in the contract; change in effective control of the Company; existence of FINEP amounts in arrears; inaccurate information provided to FINEP by the Company; and suspension of the projects.

Agreement with FINEP

On September 18, 2024, the Company signed a funding agreement with FINEP, Brazil's national innovation funding agency, to finance the Company's strategic innovation plan for the development of technologies for sustainable mobility, including new propulsion systems that can contribute to the decarbonization of road transport, sustainable materials, innovation infrastructure, new technologies and digitalization of products and services.

The three-year agreement with FINEP provides for a co-financing of R\$ 110,000, with R\$ 99,000 FINEP and with R\$ 11,000 own resources. The agreement was classified under *FINEP Mais Inovação* program due to the characteristics of the Company's innovation plan that is aligned with the structuring axes of the National Council for Industrial Development and Brazil's new industrial policy.

As mentioned in Note 33 to the financial statements, the first portion of this funding, R\$ 33,000, was made available on October 8, 2024.

On September 30, 2024, the Company did not have delinquent principal and interest payments and had not breached any provisions of the agreements with FINEP, as well as in relation to other loan contracts.

b) Lease liabilities

The incremental borrowing rates determined by the Group for lease liabilities are as follows:

Contracts by term and discount rate	Terms of the lease	Discount rate
Lease of buildings (Argentina)	3 years	13.41%
Lease of buildings (Brazil)	5 years	14.24%
Lease of vehicles (Brazil)	3 years	14.24% to 15.49%
Lease of vehicles (Brazil)	1 and 2 years	14.24% to 15.49%
Lease of machinery and equipment (Brazil)	1 year	14.24%

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

The movement in lease liabilities is shown below:

	Parent Company	Consolidated
Balance at December 31, 2023	40,682	42,842
Addition	1,747	1,747
Write-off	(1,439)	(1,439)
Lease payments	(11,880)	(13,279)
Interest	3,464	3,484
Effect of the currency translation	-	250
Balance at September 30, 2024	32,574	33,605

As required by NBC TG 06 (CPC 06) (R2)/IFRS 16- Leases, the Company presents in the table below an aging analysis of its contracts, reconciled to the balance appearing in the balance sheet:

	Parent Company 09.30.2024	Parent Company 12.31.2023	Consolidated 09.30.2024	Consolidated 12.31.2023
30 days	981	990	1,149	1,117
De 31 to 90 days	1,862	1,980	2,202	2,239
de 91 to 365 days	8,312	8,890	8,835	10,198
2025	2,583	9,540	2,583	10,006
2026	9,198	9,362	9,198	9,362
2027	9,638	9,920	9,638	9,920
Total	32,574	40,682	33,605	42,842
Current	11,155	11,860	12,186	13,554
Non current	21,419	28,822	21,419	29,288
Total	32,574	40,682	33,605	42,842

The movements in right-of-use assets are presented in Note 13.

17. Salaries, vacation pay and social charges

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Accrued vacation pay	100,984	47,807	110,404	51,589
Employee profit sharing	24,293	35,617	27,076	36,809
INSS /FGTS	15,284	17,001	15,284	17,001
Other social security obligations	3,621	3,380	6,931	5,672
Total	144,182	103,805	159,695	111,071

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

18. Taxes and contributions payable

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
State taxes	20,193	24,298	21,589	24,627
ICMS payable	20,193	24,298	20,193	24,340
Other	-	-	1,396	287
Federal taxes	15,973	35,130	17,879	37,568
Import tax	8,512	11,021	9,106	11,476
IPI payable	4,218	5,398	4,541	5,514
IRRF	3,242	6,258	3,242	6,258
COFINS payable	1	10,278	1	10,278
PIS payable	-	2,175	-	2,176
Other	-	-	989	1,866
Municipal taxes	-	-	268	132
Taxes and contributions payable	36,166	59,428	39,736	62,327
Income tax and social contribution	29,810	-	54,237	27,965
Income tax and social contribution payable	29,810	-	54,237	27,965
Current liabilities	65,976	59,428	93,973	90,292

19. Sundry provision

	Parent Company					
	Losses on contracts	Commercial bonuses	Electric power	Employee benefits	Other	Total
At December 31, 2023	15,150	39,766	9,418	1,000	3,843	69,177
Reversal	(653)	-	-	(747)	-	(1,400)
Payment	-	(34,682)	(9,418)	(253)	-	(44,353)
Increase in provision	369	39,352	10,736	2,113	951	53,521
At September 30, 2024	14,866	44,436	10,736	2,113	4,794	76,945

	Consolidated						
	Losses on contracts	Commercial bonuses	Restructuring	Electric power	Employee benefits	Other	Total
At December 31, 2023	15,316	39,770	684	9,715	1,000	4,767	71,252
Reversal	(653)	-	-	-	(747)	-	(1,400)
Payment	-	(34,682)	-	(9,715)	(253)	(924)	(45,574)
Increase in provision	1,165	39,352	-	11,882	2,113	5,300	59,812
Effect of the currency translation	(73)	-	-	-	-	(193)	(266)
At September, 30 2024	15,755	44,440	684	11,882	2,113	8,950	83,824

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

20. Provision for warranties

The Group guarantees the quality of its products, assuming responsibility for providing replacements and repairs for customers for defective products.

	Parent Company	Consolidated
At December 31, 2023	7,292	7,780
Reversal	(280)	(280)
Payment	(1,668)	(1,668)
Increase in provision	5,709	6,062
Effect of the currency translation	-	49
At September 30, 2024	11,053	11,943

21. Provision for contingencies and judicial deposits linked to judicial proceedings

The provisions for contingencies are recorded based on management's estimates and legal advice, as described below:

	Parent Company					Total
	Civil and labor	Tax	Environmental liability	Subtotal	Judicial deposits	
At December 31, 2023	141,504	76,791	26,117	244,412	(24,360)	220,052
Increase in provision	30,303	7,649	29,388	67,340	(1,470)	65,870
Monetary restatements	10,974	4,370	-	15,344	(233)	15,111
Used	(16,334)	-	(906)	(17,240)	1,464	(15,776)
Reversal	(18,528)	(9,886)	-	(28,414)	135	(28,279)
Transfer	-	-	-	-	137	137
At September 30, 2024	147,919	78,924	54,599	281,442	(24,327)	257,115

	Consolidated					Total
	Civil and labor	Tax	Environmental liability	Subtotal	Judicial deposits	
At December 31, 2023	143,448	77,902	26,738	248,088	(24,557)	223,531
Increase in provision	30,948	7,649	29,467	68,064	(1,470)	66,594
Monetary restatements	12,304	4,370	-	16,674	(238)	16,436
Used	(17,046)	-	(906)	(17,952)	1,465	(16,487)
Reversal	(18,694)	(9,944)	-	(28,638)	143	(28,495)
Transfer	-	-	-	-	136	136
Effect of the currency translation	(121)	(66)	(40)	(227)	-	(227)
At September 30, 2024	150,839	79,911	55,259	286,009	(24,521)	261,488

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

i. Environmental liability

With respect to the areas that may have been contaminated by its activities, the Company recorded at the date of issue of these financial statements the existence of sites in which the presence of organochlorines was identified due to the use of solvents in the Company's past operations and/or operations of entities acquired by the Company, which requires the adoption of contaminated site remediation measures. The sites are under a dedicated environmental management of the Company.

The Company has an estimate of costs of environmental management for the "Santo Amaro" site in the city of São Paulo, State of São Paulo (former location of Metal Leve S.A.), the sites in Itajubá, State of Minas Gerais, and in Mauá, State of São Paulo (former location of Cofap). The balance of the environmental liability provisions as at September 30, 2024, after additions, is R\$ 54,599. The environmental liability provisions relate to estimated costs necessary for protecting and restoring environmental sites according to the timetable of the works in each site, which will occur gradually over time.

ii. Proceedings involving the risk of possible loss

On September 30, 2024, the Group had civil and tax proceedings brought before the proper authorities in the amount of R\$ 70,332 (December 31, 2023 - R\$ 72,252), which were assessed by the Group's management as having a risk of possible loss, and, therefore, were not provided for in the interim financial statements.

iii. Tax incentive granted by Municipality

The Company had a contingent asset related to the municipal financial incentive proceeding which was judged in favor of it in September 2019.

The asset was considered contingent due to significant uncertainty relating to the length of time it would take to enforce a judgment as to the method and amount of payment.

In July 2022, the Company obtained a certificate of final, unappealable decision, then it became virtually certain that the gain will occur and that the Company has control over the asset, even though the asset is a receivable, and some uncertainty exists about the length of time it will take to have a definitive solution as to the method of payment.

In June 2024, the Company's asset was recognized by the Limeira city government and included in the municipal budget, thus the gain became more certain to be realized.

The asset was recognized to the extent it is realizable, based on management's best estimate of cash flows to be generated from the asset.

On September 30, 2024, the net balance of the asset is R\$ 40,337 (December 31, 2023- R\$ 6,459).

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

Contingent assets

Compulsory loan - Eletrobrás

The Eletrobrás compulsory loan was created by Law 4156/62, with the aim of increasing the funds from the federal government for investments in the expansion of the national electricity sector. Said Law was regulated by Decree Law 1512/76, charging companies with a monthly consumption equal to or above 2,000 kw/h according to the electricity bills issued by the electricity distribution companies. The annual amount of the contributions between 1977 and 1993 constitutes credit in favor of the contribution payers.

The legislation set a maximum term of 20 years for returning the compulsory loan to the contribution payers, giving Eletrobras the option to advance this return through the conversion of the credits into shares of its stock. Before converting the credits into shares, the credits were adjusted based on an index and quantifier called Standard Unit (UP).

The compulsory loan was charged to companies monthly through their electricity bills and consolidated during the year but only adjusted by UP in January of the following year, causing lack of monthly monetary adjustment during the years of payment as well as interest. This procedure resulted in significant financial loss to the contribution payers, especially during periods in which the monthly inflation rates were very high. In order to recover the adequate monetary adjustment and interest lost by applying the methodology of Eletrobrás, the Company filed a lawsuit seeking credits arising from the monetary adjustment of the principal, interest, interest in arrears and other amounts owed by Eletrobras on compulsory loans.

There was a judgment on the merits and Eletrobras filed an appeal, which was denied, and the judgment became final and unappealable in 2019 in favor of the Company, however there is yet the phase where the judgment will be enforced and the actual amounts to be settled will be determined. The final favorable court decision obtained allows us to conclude that future economic benefits may flow to the Company. Receiving an unappealable, final favorable court decision allows us to believe that an inflow of economic benefits may occur in the future. However, on September 30, 2024 there are significant uncertainties about the amount and timing of those inflows. Therefore, it is not practicable to determine that it is virtually certain that an inflow of economic benefits will arise and that the Company controls the assets, implying that the potential gain is not recognized in the financial statements until it turns virtually certain.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

22. Equity

a. Share capital

On September 30, 2024 and December 31, 2023, subscribed and paid-up capital was represented by the following number of shares with no par value:

	Number of shares	
Mahle Indústria e Comércio Ltda.	76,985,132	56.8%
Mahle Industriebeteiligungen GmbH	5,687,992	4.2%
Non-controlling shareholders	52,865,876	39.0%
Total	135,539,000	100.0%

The Company is authorized to increase its capital up to the limit of R\$ 50,000,000 (fifty millions of reais) common shares, regardless of statutory reform, by resolution of the Board of Directors, which will determine the number of shares issued, the period of issuance and payment conditions.

There were no changes in the policies regarding dividends, interest on capital and revenue reserves in relation to those applied in the financial statements for the year ended December 31, 2023.

b. Appropriation of profit for the year

At the General Meeting held on April 29, 2024, the shareholders approved the payment of additional dividends for the fiscal year ended December 31, 2023, in the amount of R\$ 221,265, which was paid on May 29, 2024, corresponding to R\$ 1.632482 per common share, without withholding income tax, pursuant to Law 9,249/95, Article 10.b.

On December 18, 2023, the Board of Directors approved the distribution of interest on capital in the gross amount of R\$ 22,789, relating to the period between October 1, 2023 and December 31, 2023. The payment of this interest on capital was made on May 29, 2024, at R\$ 0.1681382319 per common share with 15% withholding income tax, resulting in net interest on capital at R\$ 0.1429174971 per common share.

At the General Meeting held on April 27, 2023, the shareholders approved the distribution of additional dividends for prior years in the gross amount of R\$ 175,571, at R\$ 1.368347636, additional dividends in the gross amount of R\$ 244,134, at R\$ 1.902687663, and mandatory dividends in the gross amount of R\$ 32,245, at R\$ 0.251316164, without 15% withholding income tax, pursuant to Law No. 9249/95, article 10. These dividends were paid on May 26, 2023.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

c. Other comprehensive income

Cumulative translation adjustments

The Company recognizes under this heading the cumulative effect of the currency translation of the financial statements of its subsidiaries that keep accounting records in a functional currency different from the Parent Company's functional currency. On September 30, 2024, the Company recorded cumulative translation adjustments of R\$ (-) R\$ 5,530 ((-) R\$ 194,139 on September 30, 2023). This cumulative effect will be reversed in the statement of income as a gain or loss only in the event of the sale or write-off of the investment.

Carrying value adjustments

The Company recognizes under this heading:

- The effects of carrying value adjustments relating to the effective portion of gains or losses on cash flow hedges, which are recognized on September 30, 2024, net of taxes, at (-) R\$ 5,043 (on September 30, 2023 (+) R\$ 1,537) in the Parent Company and in the Consolidated accounts.

The adjustments for the adoption of the deemed cost of property, plant and equipment, net at R\$ 456 on September 30, 2024 (on September 30, 2023 - R\$ 332). The deemed cost is accrued to property, plant and equipment recorded in carrying value adjustments, according to the depreciation, disposal or write-off of the respective item of property, plant and equipment, against retained earnings.

23. Earnings per share (EPS)

In compliance with CVM Resolution 636/2010 which approved Technical Pronouncement NBC TG 41/ IAS 33 (CPC 41) - Earnings per share, the Company presents the following information on earnings per share.

The following table reflects the income and share data used in the basic and diluted EPS calculations:

	3Q2024	9M2024	3Q2023	9M2023
Profit attributable to owners of the parent	141,751	430,755	215,102	594,142
Weighted average number of common shares held by shareholders	135,539,000	135,539,000	128,308,500	128,308,500
Basic earnings per share (R\$ per share)	1.04583	3.17809	1.67644	4.63057

There are no diluted earnings per share for the Company.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

24. Net operating revenue

Revenue is derived from two markets: Original equipment (OEM), where customers are car makers, and Aftermarket, where customers are large auto parts distributors and engine overhaul companies.

The following table shows sales by geography and by market:

	Parent Company			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Gross revenue				
Products	1,219,803	3,343,473	1,112,469	3,231,974
Services	27,743	75,657	23,588	63,685
Total revenue with products + services	1,247,546	3,419,130	1,136,057	3,295,659
Deductions from sales:				
Taxes on sales	(250,533)	(678,716)	(227,578)	(639,185)
Discounts , returns and sales incentives	(23,480)	(63,872)	(22,741)	(54,929)
Net revenue	973,533	2,676,542	885,738	2,601,545
Revenue by market				
Original equipament	534,719	1,475,818	528,367	1,559,362
Aftermarket	438,814	1,200,724	357,371	1,042,183
Net revenue	973,533	2,676,542	885,738	2,601,545
	Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Gross revenue				
Products	1,470,004	4,110,315	1,482,393	4,208,293
Services	27,087	73,579	22,674	61,007
Total revenue with products + services	1,497,091	4,183,894	1,505,067	4,269,300
Deductions from sales:				
Taxes on sales	(250,533)	(678,716)	(227,579)	(639,519)
Discounts , returns and sales incentives	(95,910)	(264,977)	(98,112)	(307,457)
Net revenue	1,150,648	3,240,201	1,179,376	3,322,324
Revenue by market				
Original equipament	627,961	1,816,924	667,894	1,927,471
Aftermarket	522,687	1,423,277	511,482	1,394,853
Net revenue	1,150,648	3,240,201	1,179,376	3,322,324

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

25. Cost of sales and services

Cost of sales and services by nature are as follows:

	Parent Company			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Raw material and others materials	(338,460)	(891,750)	(316,820)	(951,065)
Personnel and benefits	(175,855)	(533,417)	(180,713)	(510,534)
Utilities and services	(65,102)	(182,949)	(60,269)	(164,293)
Depreciation and amortization	(22,822)	(68,470)	(22,839)	(68,038)
Other	(48,237)	(146,379)	(59,398)	(170,329)
Total	(650,476)	(1,822,965)	(640,039)	(1,864,259)

	Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Raw material and others materials	(406,084)	(1,106,852)	(380,162)	(1,174,140)
Personnel and benefits	(189,119)	(567,330)	(192,174)	(540,266)
Utilities and services	(67,250)	(188,581)	(62,600)	(169,905)
Depreciation and amortization	(23,235)	(69,466)	(23,398)	(70,027)
Other	(109,944)	(308,854)	(172,992)	(362,677)
Total	(795,632)	(2,241,083)	(831,326)	(2,317,015)

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

26. Expenses by nature

26.1 Selling and distribution expenses

Selling and distribution expenses by nature are as follows:

	Parent Company			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Freight	(19,063)	(54,948)	(22,062)	(70,785)
Personnel and benefits	(16,574)	(49,507)	(16,174)	(46,071)
Professional services/service orders	(7,004)	(20,219)	(6,503)	(18,271)
Brand license	(4,295)	(11,780)	(4,066)	(11,977)
General expenses	(3,784)	(8,973)	(2,601)	(7,409)
Variable selling expenses	(3,329)	(9,241)	(4,007)	(12,330)
Advertising	(2,718)	(5,660)	(1,386)	(8,095)
Travel and entertainment allowance	(1,566)	(3,451)	(1,555)	(3,504)
Depreciation	(325)	(971)	(375)	(1,109)
(Reversal of) provision for impairment of trade receivables	(95)	59	182	(985)
Other expenses	(3,736)	(9,518)	(3,584)	(10,231)
Total	(62,489)	(174,209)	(62,131)	(190,767)

	Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Freight	(22,176)	(64,097)	(25,759)	(81,620)
Personnel and benefits	(22,013)	(63,588)	(22,101)	(60,994)
Professional services/service orders	(9,415)	(25,831)	(9,151)	(24,530)
General expenses	(6,368)	(16,051)	(5,350)	(14,102)
Variable selling expenses	(5,556)	(18,041)	(8,310)	(21,144)
Brand license	(4,590)	(13,162)	(4,632)	(13,738)
Advertising	(3,472)	(7,311)	(1,855)	(9,128)
Travel and entertainment allowance	(1,857)	(4,091)	(1,668)	(3,852)
(Reversal of) provision for impairment of trade receivables	(1,308)	(386)	(652)	(1,619)
Depreciation	(341)	(1,016)	(394)	(1,160)
Other expenses	(6,497)	(17,312)	(7,072)	(18,200)
Total	(83,593)	(230,886)	(86,944)	(250,087)

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

26.2 General and administrative expenses

General and administrative expenses by nature are as follows:

	Parent Company			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Personnel and benefits	(11,755)	(34,741)	(9,815)	(27,561)
Professional services/service orders	(8,016)	(24,704)	(8,224)	(22,404)
Management	(3,319)	(10,798)	(3,028)	(9,740)
Taxes	(2,592)	(6,839)	(1,991)	(5,472)
Depreciation	(1,132)	(3,521)	(933)	(2,797)
Maintenance	(1,103)	(4,041)	(1,455)	(4,414)
Materials and utilities	(882)	(2,996)	(814)	(2,745)
Travel and entertainment allowance	(316)	(933)	(133)	(450)
Other expenses	(3,643)	(11,170)	(2,350)	(7,292)
Total	(32,758)	(99,743)	(28,743)	(82,875)

	Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Personnel and benefits	(14,245)	(42,476)	(12,850)	(34,469)
Professional services/service orders	(8,818)	(26,932)	(9,432)	(25,463)
Management	(3,319)	(10,798)	(3,028)	(9,740)
Taxes	(2,604)	(6,878)	(1,999)	(5,507)
Maintenance	(1,160)	(4,235)	(1,528)	(4,623)
Depreciation	(1,160)	(3,597)	(976)	(2,877)
Materials and utilities	(1,126)	(3,754)	(1,063)	(3,393)
Travel and entertainment allowance	(288)	(1,016)	(200)	(641)
Other expenses	(4,217)	(12,510)	(2,801)	(8,385)
Total	(36,937)	(112,196)	(33,877)	(95,098)

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

26.3 Technology and product research and development expenses

The technology and product research and development expenses by nature are as follows:

	Parent Company			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Personnel and benefits	(7,141)	(22,339)	(7,173)	(20,434)
General expenses	(1,280)	(4,608)	(2,734)	(6,160)
Materials/utilities	(565)	(2,107)	(798)	(2,530)
Depreciation	(560)	(1,990)	(761)	(2,498)
Professional services/service orders	(464)	(2,039)	(787)	(2,237)
Maintenance	(298)	(1,305)	(502)	(1,818)
Other (expenses) income	(553)	(1,912)	(808)	(2,349)
	(10,861)	(36,300)	(13,563)	(38,026)

	Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Personnel and benefits	(7,734)	(23,927)	(7,756)	(21,775)
General expenses	(2,225)	(7,878)	(3,727)	(8,825)
Materials/utilities	(626)	(2,261)	(836)	(2,610)
Depreciation	(563)	(1,998)	(768)	(2,521)
Professional services/service orders	(553)	(2,496)	(963)	(2,645)
Maintenance	(299)	(1,312)	(503)	(1,825)
Other (expenses) income	(655)	(2,192)	(890)	(2,554)
	(12,655)	(42,064)	(15,443)	(42,755)

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

27. Finance income and expenses, net

	Parent Company			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Finance income				
Exchange variation	19,352	105,653	13,162	28,535
Derivative financial instruments	14,365	15,571	4,666	25,365
Interest	6,326	21,014	12,155	36,135
Monetary variation gains	1,998	27,597	609	2,636
Other	2,283	5,301	1,406	4,598
	44,324	175,136	31,998	97,269
Finance costs				
Exchange variations	(30,874)	(190,291)	(8,629)	(23,209)
Interest	(15,127)	(35,010)	(5,950)	(16,543)
Monetary variation losses	(14,311)	(28,364)	(5,487)	(19,060)
Derivative financial instruments	(3,917)	(25,740)	(3,208)	(3,849)
Other	(275)	(1,414)	(307)	(1,693)
	(64,504)	(280,819)	(23,581)	(64,354)
Finance income (costs), net	(20,180)	(105,683)	8,417	32,915

	Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Finance income				
Exchange variation	54,997	232,677	99,445	214,291
Derivative financial instruments	14,365	15,571	4,666	25,364
Interest	7,102	32,308	12,040	37,566
Monetary variation gains	6,184	41,727	15,414	23,715
Other	2,280	5,299	1,406	4,603
	84,928	327,582	132,971	305,539
Finance costs				
Exchange variations	(64,762)	(279,145)	(59,342)	(151,117)
Monetary variation losses	(16,949)	(34,647)	(10,088)	(25,729)
Interest	(16,046)	(38,248)	(7,572)	(21,085)
Derivative financial instruments	(3,876)	(25,738)	(3,208)	(3,846)
Other	(2,632)	(7,720)	(3,191)	(10,008)
	(104,265)	(385,498)	(83,401)	(211,785)
Finance income (costs), net	(19,337)	(57,916)	49,570	93,754

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

28. Other operating income and expenses, net

	Parent Company			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Other income				
Reversal of provision for labor, civil and tax contingencies	19,022	28,414	10,771	43,855
Taxes recovered (Reintegra)	1,027	3,301	247	6,181
Reversal of provision for obsolescence (Property, plant and equipment)	350	1,097	112	472
Reversal of Loss provision of credit right- Limeira city incentive	-	37,336	-	-
Reversal of provision for product losses	-	653	-	1,093
Gains on disposal of assets /other	-	-	-	1,794
Other income	1,988	5,129	1,788	4,845
	22,387	75,930	12,918	58,240
Other expenses				
Provision for labor, civil and tax contingencies	(20,674)	(45,240)	(14,910)	(47,926)
PIS and COFINS on other income	(851)	(2,494)	(1,062)	(2,985)
Losses on disposal of assets /other	(33)	(169)	(400)	(494)
Provision for Environmental	-	(29,388)	-	(1,690)
Provision for product losses	-	(369)	-	(2,089)
Other expenses	(2,051)	(8,333)	(1,242)	(6,641)
	(23,609)	(85,993)	(17,614)	(61,825)
Other operating income (Expenses), net	(1,222)	(10,063)	(4,696)	(3,585)

	Consolidated			
	2024		2023	
	3Q2024	9M2024	3Q2023	9M2023
Other income				
Reversal of provision for labor, civil and tax contingencies	19,241	28,637	10,835	44,237
Gain on monetary items	10,641	26,809	21,797	33,102
Taxes recovered (Reintegra)	1,027	3,301	247	6,181
Reversal of provision for obsolescence (Property, plant and equipment)	350	1,097	112	472
Gains on disposal of assets /other	105	105	-	2,024
Reversal of Loss provision of credit right- Limeira city incentive	-	37,336	-	-
Reversal of provision for product losses	-	653	-	1,093
Other income	3,195	6,377	2,076	5,771
	34,559	104,315	35,067	92,880
Other expenses				
Provision for labor, civil and tax contingencies	(20,722)	(45,813)	(15,400)	(48,967)
Losses on monetary items	(6,499)	(13,703)	(23,172)	(36,011)
PIS and COFINS on other income	(856)	(2,515)	(1,068)	(3,004)
Losses on disposal of assets /other	(33)	(169)	(409)	(504)
Provision for Environmental	-	(29,469)	-	(1,690)
Provision for product losses	-	(1,165)	-	(2,089)
Other expenses	(5,955)	(13,442)	(2,965)	(8,961)
	(34,065)	(106,276)	(43,014)	(101,226)
Other operating income (expenses), net	494	(1,961)	(7,947)	(8,346)

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

29. Financial instruments

I. Financial instruments and risk management

The financial instruments are presented in the financial statements and classified in accordance with guidance in NBC TG 40/48 (CPC 40/48) IFRS 7/9 – Financial Instruments, permitting the user of the information to assess the financial condition of the Group.

The financial instruments are not used for speculative purposes and the table below shows their classification:

Parent Company							
09.30.2024				12.31.2023			
Assets	Note	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Cash, demand deposits and cash in transit	6.a	88,460	-	88,460	11,368	-	11,368
Financial investments	6.a	271,631	-	271,631	165,768	-	165,768
Trade receivables	7	726,169	-	726,169	563,507	-	563,507
Receivables from and loans to related parties	10	27,783	-	27,783	23,895	-	23,895
Unrealized gains on derivatives	29	-	11,285	11,285	-	11,663	11,663
Total		1,114,043	11,285	1,125,328	764,538	11,663	776,201

Liabilities	Note	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Payables to related parties	15	(80,388)	-	(80,388)	(70,936)	-	(70,936)
Trade payables	15	(235,904)	-	(235,904)	(197,155)	-	(197,155)
Lease liabilities	16.b	(32,574)	-	(32,574)	(40,682)	-	(40,682)
Borrowings	16.a	(970,886)	-	(970,886)	(824,324)	-	(824,324)
Unrealized losses on derivatives	29	-	(4,024)	(4,024)	-	(4,728)	(4,728)
Total		(1,319,752)	(4,024)	(1,323,776)	(1,133,097)	(4,728)	(1,137,825)

Consolidated							
09.30.2024				12.31.2023			
Assets	Note	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Cash, demand deposits and cash in transit	6.a	94,802	-	94,802	22,795	-	22,795
Financial investments	6.a	275,435	-	275,435	177,533	-	177,533
Marketable securities	6.b	128,852	-	128,852	152,888	-	152,888
Trade receivables	7	784,293	-	784,293	627,754	-	627,754
Receivables from and loans to related parties	10	10,076	-	10,076	30,128	-	30,128
Unrealized gains on derivatives	29	-	12,337	12,337	-	13,533	13,533
Total		1,293,458	12,337	1,305,795	1,011,098	13,533	1,024,631

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

Liabilities	Note	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total	Amortized Cost	Designated Derivatives for Cash Flow Hedge	Total
Payables to related parties	15	(121,747)	-	(121,747)	(105,592)	-	(105,592)
Trade payables	15	(274,334)	-	(274,334)	(248,189)	-	(248,189)
Lease liabilities	16.b	(33,605)	-	(33,605)	(42,842)	-	(42,842)
Borrowings	16.a	(990,990)	-	(990,990)	(851,156)	-	(851,156)
Unrealized losses on derivatives	29	-	(4,024)	(4,024)	-	(4,728)	(4,728)
Total		(1,420,676)	(4,024)	(1,424,700)	(1,247,779)	(4,728)	(1,252,507)

- Fair value hierarchy and measurement

The financial instruments that are measured at fair value after initial recognition must be grouped in Levels 1 to 3 based on the observable level of the fair value.

Level 1 – prices quoted (unadjusted) in active markets for identical assets or liabilities;

Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);

Level 3 - inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

- Fair value calculation

Level 2 - Derivative financial instruments were included in this level. The value of these instruments was determined as follows:

- The values of derivative financial instruments (NDFs) were calculated using the discounted cash flow method; and

- The values of commodity derivative financial instruments are calculated using the "market fair value".

- Fair value versus carrying amount

The carrying amounts of financial investments, trade receivables, trade payables and borrowings, less impairment loss for trade receivables, are approximately equal to their fair values.

The table below presents an analysis of financial instruments' fair value compared to its carrying amount after initial recognition and their respective fair value hierarchies.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

Assets	Note	Parent Company				Consolidated				Level
		09.30.2024		12.31.2023		09.30.2024		12.31.2023		
		Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value	
Cash, demand deposits and cash in transit	6.a	88,460	88,460	11,368	11,368	94,802	94,802	22,795	22,795	2
Financial investments	6.a	271,631	271,631	165,768	165,768	275,435	275,435	177,533	177,533	2
Marketable securities	6.b	-	-	-	-	128,852	128,852	152,888	152,888	2
Trade receivables	7	732,188	732,188	570,174	570,174	801,883	801,883	644,992	644,992	2
Receivables from and loans to related parties	10	27,783	27,783	23,895	23,895	10,076	10,076	30,128	30,128	2
Unrealized gains on derivatives	29	11,285	11,285	11,663	11,663	12,337	12,337	13,533	13,533	2
Total		1,131,347	1,131,347	782,868	782,868	1,323,385	1,323,385	1,041,869	1,041,869	
Liabilities										
Payables to related parties	15	(80,388)	(80,388)	(70,936)	(70,936)	(121,747)	(121,747)	(105,592)	(105,592)	2
Trade payables	15	(235,904)	(235,904)	(197,155)	(197,155)	(274,334)	(274,334)	(248,189)	(248,189)	2
Lease liabilities	16.b	(32,574)	(32,574)	(40,682)	(40,682)	(33,605)	(33,605)	(42,842)	(42,842)	2
Borrowings	16.a	(970,886)	(970,886)	(824,324)	(824,324)	(990,990)	(990,990)	(851,156)	(851,156)	2
Unrealized losses on derivatives	29	(4,024)	(4,024)	(4,728)	(4,728)	(4,024)	(4,024)	(4,728)	(4,728)	2
Total		(1,323,776)	(1,323,776)	(1,137,825)	(1,137,825)	(1,424,700)	(1,424,700)	(1,252,507)	(1,252,507)	

- Hedge accounting

The Group adopts hedge accounting to minimize its exposure to volatility in currency and commodity price. The hedge accounting policy is properly formalized and sets out the hedged items; the authorized hedging instruments; and the method of assessing the effectiveness of the hedging relationship.

Consolidated		09.30.2024						
	Note	Risk	Provision	Total	2023	2024	2025	2026
Financial instruments								
Payables to related parties	29	Exchange	1,451	1,451	-	3,181	(1,730)	-
Trade payables	29	Exchange	(748)	(748)	-	(98)	(650)	-
SWAP	29	Exchange	6,558	6,558	-	6,558	-	-
Total			7,261	7,261	-	9,641	(2,380)	-

Consolidated		12.31.2023						
	Note	Risk	Provision	Total	2023	2024	2025	2026
Financial instruments								
Payables to related parties	29	Exchange	6,195	6,195	-	5,152	1,043	-
Trade payables	29	Exchange	740	740	-	740	-	-
Total			6,935	6,935	-	5,892	1,043	-

II. Risk management

The Company's risk management objectives are to preserve the value of the financial assets; preserve the liquidity of the financial assets; ensure that the Company has financial resources to conduct its business, including expansion.

Basically, risks are classified into two categories - strategic/operational and economic/financial.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

The main economic/financial risks considered by the Group include:

- Liquidity risk;
- Credit risk;
- Risk of fluctuation in interest rates;
- Risk of fluctuation in exchange rates;
- Market risk - fluctuations in the prices of inputs (commodities).

a) Liquidity risk

The Group's approach to managing liquidity risk is to ensure that it will always have sufficient liquidity to pay its obligations as they fall due under all market conditions, to avoid incurring significant losses or adversely affecting the Group's reputation.

The table below shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of currency negotiation agreements at the net position, as well as financial assets that are used to manage this risk.

Consolidated		09.30.2024					
	Note	Carrying amount	Cash Flow	Up to 1 year	1 - 2 years	2 - 5 years	More than 5 years
Liabilities							
Payables to related parties	15	(121,747)	(121,747)	(121,747)	-	-	-
Trade payables	15	(274,334)	(274,334)	(274,334)	-	-	-
Borrowings (*)	16.b	(33,605)	(33,605)	(12,186)	(21,419)	-	-
Borrowings	16.a	(990,990)	(1,180,797)	(154,385)	(481,356)	(534,393)	(10,662)
Unrealized losses on derivatives	29	(4,024)	(4,024)	(4,024)	-	-	-
Total		(1,424,700)	(1,614,507)	(566,676)	(502,775)	(534,393)	(10,662)

Consolidated		12.31.2023					
	Note	Carrying amount	Cash Flow	Up to 1 year	1 - 2 years	2 - 5 years	More than 5 years
Liabilities							
Payables to related parties	15	(105,592)	(105,592)	(105,592)	-	-	-
Trade payables	15	(248,189)	(248,189)	(248,189)	-	-	-
Lease liabilities	16.b	(42,842)	(45,953)	(11,486)	(34,467)	-	-
Borrowings (*)	16.a	(851,156)	(873,617)	(313,477)	(112,942)	(422,741)	(24,457)
Unrealized losses on derivatives	29	(4,728)	(4,728)	(4,728)	-	-	-
Total		(1,252,507)	(1,278,079)	(683,472)	(147,409)	(422,741)	(24,457)

(*) Cash flows are presented at the nominal amount, not at amortized cost as in the accounting books.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

b) Credit risk

Credit risk is the risk of the Group incurring financial loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations. This risk arises mainly from receivables, mostly from recurring customers, demand deposits, cash in transit and financial investments.

The carrying amount of financial assets that represent the maximum exposure to credit risk on the date of these financial statements was as follows:

Assets	Note	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Cash, demand deposits and cash in transit	6.a	88,460	11,368	94,802	22,795
Financial investments	6.a	271,631	165,768	275,435	177,533
Marketable securities	6.b	-	-	128,852	152,888
Trade receivables	7	732,188	570,174	801,883	644,992
Receivables from and loans to related parties	10	27,783	23,895	10,076	30,128
Unrealized gains on derivatives	29	11,285	11,663	12,337	13,533
Total		1,131,347	782,868	1,323,385	1,041,869

The Group also has policies for granting credit to its customers, where credit limits and monitoring criteria are pre-established and consist of systematic checking and pre-billing to verify items such as late payments and the available balance of the invoicing limit. Market information on customers is also important in the context of the granting and management of credit.

The Group considers that there is no significant risk of concentration of credit in relation to customers:

Trade receivables	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Counterparties unrated external de crédito				
<i>Top 20 largest client receivable balances</i>	239,589	263,778	322,452	291,664
<i>Other third parties (without external credit rating)</i>	302,824	182,630	370,837	261,983
<i>Related parties</i>	189,775	123,766	108,594	91,345
Total trade receivables and others	732,188	570,174	801,883	644,992

The table above of accounts receivable from customers does not consider losses to the recoverable value of impairment of trade receivables.

With respect to financial institutions, the Group operates only with banks with a minimum risk rating of AA (Fitch National Long-Term or equivalent from Moody's or Standard & Poor's).

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

c) Risk of fluctuation in interest rates

This risk arises from the possibility of the Group incurring losses as a result of fluctuations in interest rates on its financial assets and liabilities. Aiming at mitigating this risk, the Group seeks to diversify the raising of funds in terms of fixed or floating rates with papers pegged to the CDI rate and TJLP, so that any results originating from the volatility of these indexes do not drive material impacts.

The carrying value of financial instruments that represent the maximum exposure to the interest rate risk on the balance sheet date was:

Assets	Note	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Cash, demand deposits and cash in transit	6.a	88,460	11,368	94,802	22,795
Financial investments	6.a	271,631	165,768	275,435	177,533
Marketable securities	6.b	-	-	128,852	152,888
Borrowings	16.a	(970,886)	(824,324)	(990,990)	(851,156)
Total		(610,795)	(647,188)	(491,901)	(497,940)

This rate condition being considered, the Group believes that fluctuations in interest rates will not result in any material impact on its results. Accordingly, the Group maintains financial assets or liabilities bearing fixed interest rates at amortized cost and does not designate derivatives (interest rate swaps) as hedging instruments under a fair value hedge accounting model.

d) Risk of fluctuation in exchange rates

This arises from the possibility of fluctuations in the exchange rates of the foreign currencies used by the Group for the sale of products and the contracting of financial instruments.

The Group contracts hedge instruments both for the exchange exposure originating from the operations incurred and already reflected in the balance sheet (effective cash flow) and exposure arising from the expectations outlined in the budget (budgeted cash flow).

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

On September 30, 2024, the Group's exposure in USD (EUR and JPY equivalents in USD) was USD (147,100) thousand in the Parent Company in the Consolidated accounts, as shown below:

Foreign exchange exposure arising from accounts receivable and payable in foreign currency at September 30, 2024			
Item	USD thousand	EUR thousand (*)	JPY thousand (**)
	Parent Company	Parent Company	Parent Company
(+) Trade receivables	38,359	8,699	-
(+) Demand deposits (in foreign currency)	4,897	4,841	-
(-) Advances on export exchange contract	-	(155,146)	-
(-) Imports	(4,728)	(6,854)	(154,999)
(-) Currency forwards - sale	(22,758)	-	84,795
(=) Net balance of foreign exchange exposure	15,770	(148,460)	(70,204)

Net balance of foreign exchange exposure in USD (EUR and JPY equivalents in USD) - in thousands	
Currency	Consolidated
USD	15,770
EUR	(162,445)
JPY	(425)
Total	(147,100)

(*) Parity EUR / USD 1,0942
(**) Parity JPY / USD 165,04393

Additionally, we present the notional value of NDFs for hedging the Group's budget:

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

Parent Company (USD)				
Year	Net Exposure (thousands)	Notional Value - Hedge (thousands)	Average Rate (Portfolio NDF)	% Hedged
2024 (Oct-Dec)	(6,292)	415	5.4695	6.6%
2025 (Jan-Aug)	(23,390)	2,097	5.3113	9.0%
Total	(29,682)	2,512	5.3374	8.5%

Parent Company (EUR)				
Year	Net Exposure (thousands)	Notional Value - Hedge (thousands)	Average Rate (Portfolio NDF)	% Hedged
2024 (Oct-Dec)	(3,646)	1,099	6.2895	30.1%
2025 (Jan-Aug)	(13,757)	3,761	6.1668	27.3%
Total	(17,403)	4,860	6.1945	27.9%

Parent Company (JPY)				
Year	Net Exposure (thousands)	Notional Value - Hedge (thousands)	Average Rate (Portfolio NDF)	% Hedged
2024 (Oct-Dec)	108,480	(52,051)	0.0428	48.0%
2025 (Jan-Aug)	329,900	(93,610)	0.0463	28.4%
Total	438,380	(145,661)	0.0450	33.2%

- Sensitivity analysis

For the purposes of carrying out sensitivity analysis of market risks, the Group analyzes together asset and liability positions indexed to a foreign currency.

Sensitivity analysis table – foreign exchange exposure of September 30, 2024.

The methodology adopted for the calculation of the balances in the table below consisted of replacing the closing foreign exchange rate used for the purposes of accounting records with the stressed rates, in accordance with the scenarios on the next page:

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

The selling rates published on September 30, 2024, by the Brazilian Central Bank for USD, EUR and JPY were used in this sensitivity analysis.

Parent Company (USD)				
	USD/BRL exchange rate for settlement of bills of exchange	* Net balance of foreign exchange exposure - USD	** Average rate of bills of exchange	Total BRL
50% better	8.1722		5.4620	42,740
25% better	6.8101		5.4620	21,260
Probable scenario	5.4481	15,770	5.4620	(219)
25% worse	4.0861		5.4620	(21,697)
50% worse	2.7241		5.4620	(43,176)

(*) Amounts in thousands

(**) Average rate of remittance of the bills of exchange that comprise the net balance of foreign exchange exposure

Parent Company (EUR)				
	EUR/BRL exchange rate for settlement of bills of exchange	* Net balance of foreign exchange exposure - EUR	** Average rate of bills of exchange	Total BRL
50% better	3.0360		6.0723	450,775
25% better	4.5539		6.0723	225,427
Probable scenario	6.0719	(148,460)	6.0723	64
25% worse	7.5899		6.0723	(225,298)
50% worse	9.1079		6.0723	(450,661)

(*) Amounts in thousands

(**) Average rate of remittance of the bills of exchange that comprise the net balance of foreign exchange exposure

Parent Company (JPY)				
	JPY/BRL exchange rate for settlement of bills of exchange	* Net balance of foreign exchange exposure - JPY	** Average rate of bills of exchange	Total BRL
50% better	0.0190		(0.0115)	(2,140)
25% better	0.0285		(0.0115)	(2,807)
Probable scenario	0.0380	(70,204)	(0.0115)	(3,476)
25% worse	0.0475		(0.0115)	(4,140)
50% worse	0.0570		(0.0115)	(4,807)

(*) Amounts in thousands

(**) Average rate of remittance of the bills of exchange that comprise the net balance of foreign exchange exposure

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais), unless otherwise indicated.*

Budgeted cash flow - exposure in foreign currency

The Group projects and conducts its transactions based on its current cash flows, which means that subsequent changes in the exchange rates can result in expenditure for the Group. To hedge its future cash flow against currency fluctuations, the Group uses forward contracts for USD, EUR and JPY (NDF).

Sensitivity analysis table

Parent Company and Consolidated sensitivity analysis table – cash flow derivatives portfolio for the period ended September 30, 2024																
Scenario	USD/BRL exchange rate for settlement of operations	Notional value - USD (thousand)	Weighted average rate at maturity (*)	Adjustment in RS thousand	P&L potential Impacts in RS thousand	EUR/BRL exchange rate for settlement of operations	Notional value - EUR (thousand)	Weighted average rate at maturity (*)	Adjustment in RS thousand	P&L potential Impacts in RS thousand	JPY/BRL exchange rate for settlement of operations	Notional value - JPY (thousand)	Weighted average rate at maturity (*)	Adjustment in RS thousand	P&L potential Impacts in RS thousand	P&L Total potential Impacts in RS thousand
50% better	2.7241	2,512	5.3374	6,566	6,844	3.0360	4,860	6.1945	15,349	14,753	0.0570	(145,661)	0.0450	1,747	2,769	23,662
25% better	4.0861	2,512	5.3374	3,144	3,422	4.5539	4,860	6.1945	7,973	7,377	0.0475	(145,661)	0.0450	362	1,384	11,479
Probable scenario	5.4481	2,512	5.3374	(278)	-	6.0719	4,860	6.1945	596	-	0.0380	(145,661)	0.0450	(1,022)	-	(704)
25% worse	6.8101	2,512	5.3374	(3,700)	(3,422)	7.5899	4,860	6.1945	(6,781)	(7,377)	0.0285	(145,661)	0.0450	(2,407)	(1,385)	(12,888)
50% worse	8.1722	2,512	5.3374	(7,122)	(6,844)	9.1079	4,860	6.1945	(14,157)	(14,753)	0.0190	(145,661)	0.0450	(3,792)	(2,770)	(25,071)

The selling rates published on September 30, 2024, by the Brazilian Central Bank for USD, EUR and JPY were used.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

All the instruments are traded with top-tier banks on an organized over-the-counter market, duly registered with the Clearing House for the Custody and Financial Settlement of Securities, as presented below:

	Foreign currency	Weighted average forward rate - value for settlement	Notional value - thousand	
			Parent Company	
			09.30.2024	09.30.2023
Liability position	EUR	6.21210	4,860	15,540
Liability position	USD	5.57770	20,207	30,649
Asset position	JPY	0.04413	(230,456)	(571,371)

	Foreign currency	Weighted average forward rate - value for settlement	Fair market value - thousand	
			Parent Company and Consolidated	
			09.30.2024	09.30.2023
Liability position	EUR	6.21210	(324)	9,585
Liability position	USD	5.57770	1,626	3,064
Asset position	JPY	0.04413	(1,161)	(6,142)

e) Market risk, fluctuations in prices of inputs (commodities).

This risk arises from possible fluctuations in prices of the main raw materials used in the Group's production process, which are: aluminum and copper.

To minimize and manage this risk, the Group contracts derivative transactions to hedge against fluctuations in the prices of these raw materials, in compliance with the Group's hedging policy.

The table below presents the outstanding position on September 30, 2024 and 2023:

<u>Asset position</u>	Weighted average price on maturity	Notional value - metric tons	
		Parent Company	
		09.30.2024	09.30.2023
<u>Commodities</u>			
Copper	9,255	94	98
Aluminum	2,452	252	265
TOTAL		346	363

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

<u>Asset position</u>	Weighted average price on maturity	Notional value (fair market value)	
		Parent Company	
		09.30.2024	09.30.2023
Commodities			
Copper	9,255	(558)	(6)
Aluminum	2,452	(190)	224
TOTAL		(748)	218

Additionally, we present the notional value of the commodities to protect the economic plan of the Company.

Parent Company (ALUMINUM)				
Year	Net Exposure (Tons)	Notional Value - Hedge (Tons)	Average Price - Portfolio Swap	% Hedged
2024 (Oct - Dec)	109	(78)	2,441	71.6%
2025 (Jan - Aug)	328	(174)	2,550	53.0%
Total	437	(252)	2,516	57.7%

Parent Company (COPPER)				
Year	Net Exposure (Tons)	Notional Value - Hedge (Tons)	Average Price - Portfolio Swap	% Hedged
2024 (Oct - Dec)	41	(30)	9,138	73.2%
2025 (Jan - Aug)	104	(64)	9,725	61.5%
Total	145	(94)	9,537	64.8%

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

- Sensitivity analysis table

For the purposes of carrying out the sensitivity analysis of market risks, the Group analyzes together long and short positions of the prices of commodities (copper and aluminum).

The methodology adopted for calculating the balances presented in the table below consisted of replacing the closing exchange rate and commodity prices on September 30, 2024 used for the purposes of accounting records with the stressed rates and prices calculated in accordance with the following scenarios.

Sensitivity analysis on results of operations of purchase of commodity swap contracts - Parent Company				
Commodity	Volume in metric tons	Settlement price on maturity (USD/metric ton)	Weighted average price on maturity (USD/metric ton)	Total adjustment BRL
Copper				
50% better		14,651		2,763
25% better		12,209		1,513
Probable scenario	94	9,767	9,255	262
25% worse		7,325		(988)
50% worse		4,884		(2,238)
Aluminum				
50% better		3,768		1,807
25% better		3,140		945
Probable scenario	252	2,512	2,452	83
25% worse		1,884		(779)
50% worse		1,256		(1,642)

The selling rates of the USD published on September 30, 2024, by the Brazilian Central Bank and the metal prices published on the same date by the LME were used.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

The results from foreign exchange and commodity derivative financial instruments affected the Group's and its subsidiaries' information as presented below:

	09.30.2024		09.30.2023	
	Parent Company	Consolidated	Parent Company	Consolidated
Results of derivatives (exports/imports/loan)				
Provisions				
- Operations on accounts receivable and payable	(BS) 7,967	7,969	540	542
Cash effect				
- Operations on accounts receivable and payable	(18,136)	(18,136)	20,976	20,976
	Note 27 (10,169)	(10,167)	21,516	21,518
Total Derivative Operations- Net Finance Result	(10,169)	(10,167)	21,516	21,518
Exchange variations (gains and losses)	(84,638)	(46,468)	5,326	(15,526)
Results of derivatives (exports/imports/loan)	(10,169)	(10,167)	21,516	21,518
Gross sales	(4,161)	(4,161)	(47,652)	(47,652)
Cost of sales	3,005	3,005	41,381	41,381
Effects of Foreign Exchange Variatons and Financial Instruments on Profit and Loss	(95,963)	(57,791)	20,571	(279)
Gross result				
Gross sales				
- Settlements with cash effect	(4,161)	(4,161)	(47,652)	(47,652)
	(4,161)	(4,161)	(47,652)	(47,652)
Cost of sales				
- Settlements with cash effect	3,005	3,005	41,381	41,381
	3,005	3,005	41,381	41,381
Total Derivative Operations - Gross Result	(1,156)	(1,156)	(6,271)	(6,271)
Equity				
Provisions				
- Operations on sales to be made	(BS) 1,854	1,854	(4,704)	(4,704)
- Operations on commodities	(BS) 748	748	(218)	(218)
Deferred income tax and social contribution	(884)	(884)	1,673	1,673
Total Derivative Operations - Equity	1,718	1,718	(3,249)	(3,249)
Provision for unrealized losses and gains on derivatives				
(BS) - Sum of the net balance sheet				
Balance sheet assets	11,285	12,337	11,663	13,533
Balance sheet liabilities	(4,024)	(4,024)	(4,728)	(4,728)
Balance sheet, net	7,261	8,313	6,935	8,805

Guarantees

The Group had no guarantee deposits relating to these derivative instruments for the periods presented above (September 30, 2024 and 2023).

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (*in thousand of reais*), unless otherwise indicated.

30. Employee benefits

The employee benefits offered by the Group are mainly granted on a monthly basis and recognized in the accounting records accordingly. There are no post-employment benefits, pension funds or other benefits that require specific accounting treatment.

For the period ended September 30, 2024, the Group recognized a provision for profit sharing in the amount of R\$ 42,173 (R\$ 36,959 in the first nine months of 2023) – Parent Company and R\$ 42,177 (R\$ 36,974 in the first nine months of 2023) – Consolidated. The employee profit sharing payment follows the rules set forth in the collective labor agreement. That agreement establishes conditions to be met, as summarized herein: i) production goals for a predetermined number of workers; ii) maintenance of the absenteeism level up to previously defined annual average absence rate in relation to standard hours worked; and iii) maintenance of the scrap level up to the previously defined annual average scrap rate in relation to the number of parts produced.

Supplementary pension plan - defined contribution

In September 2006, the Group joined a free benefit-generating private pension plan, managed by Bradesco Vida e Previdência S.A. (the Manager), offering all its employees the option to participate. The contributions are defined according to salary bracket. Annually, the Manager conducts an actuarial valuation of the plan in order to determine possible adjustments to the contribution levels.

The Group contributed to the private pension plan an amount of R\$ 1,827 in the first nine months of 2024 (R\$ 1,624 in the first nine months of 2023).

31. Insurance

The Group has a policy of taking out insurance coverage for assets subject to risks at amounts considered sufficient to cover losses, considering the nature of its activity. The risk assumptions adopted, given their nature, have not been made part of the scope of an audit and, accordingly, were not examined by our independent auditors. The insurance is contracted with leading insurance companies with the advice of specialist insurance brokers.

For 2024 the insurance coverage for operational risks (combined property damages and lost profits) is R\$ 2,360,000 (2023 - R\$ 2,111,328).

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 (in thousand of reais), unless otherwise indicated.

32. Application of CPC 42 / IAS 29 - Financial Reporting in Hyperinflationary Economies

Since July 2018 Argentina is considered a hyperinflationary economy and the Group applies NBC TG 42 (CPC 42)/IAS 29 - Financial Reporting in Hyperinflationary Economies to its subsidiary MAHLE Argentina S.A., whose functional currency is the Argentine peso.

As a result, NBC TG 42 (CPC 42)/IAS 29 Financial Reporting in Hyperinflationary Economies require that the results of the operations of the subsidiary MAHLE Argentina S.A. are restated by applying the the Consumer Price Index (CPI) determined by the Central Bank of Argentina. The impacts on the interim financial statements in the Parent Company and Consolidated are as follows:

	3Q2024	9M2024	3Q2023	9M2023
Net effect of IAS 29 on the individual financial statements of MAHLE Argentina	(33,745)	(141,994)	(44,824)	(122,246)
Effect of IAS 29 on the application of equity method on the subsidiary results (Note 12)	35,127	183,465	65,735	169,494
Net effect of IAS 29 on the reflex impact on the application of the equity method on the subsidiary results	287	1,475	527	1,368
Net effect of IAS 29 on non-monetary assets of subsidiary	1,669	42,946	21,438	48,616
Effect of IAS 29 on consolidated financial statements, which represents inflation adjustment to non-monetary assets of subsidiary	17,068	47,491	(4,144)	26,709
Gains on net monetary position in foreign subsidiary	18,737	90,437	17,294	75,325

The main requirements of the accounting standards to determine the above-mentioned restatement are:

- i) Monetary assets and liabilities that are carried at amounts current at the balance sheet date (Argentine peso) are not restated because they are already expressed in terms of the monetary unit current at the end of the reporting period;
- ii) Non-monetary assets and liabilities not carried at amounts current at the balance sheet date and components of equity are restated by applying a general price index (IPC);
- iii) All items of the income statement are restated by applying the applicable conversion factors (CPI), with a corresponding entry in the line item "Gains on net monetary position of foreign subsidiary". Therefore, the net effect of IAS 29 on consolidated financial statements refers only to the inflation adjustment to non-monetary assets as shown in the line item "Net effect of IAS 29 on non-monetary assets of subsidiary".
- iv) The effect of inflation on the net monetary position (Parent Company and Consolidated) is presented in the statement of income within "Gain on net monetary position of foreign subsidiary".

The statement of income was restated by applying the Consumer Price Index which reached at 101.6% on September 30, 2024 (inflation of 103.2% on September 30, 2023). The restated statement of income is translated at the official exchange rate at the end of each quarter.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

33. Subsequent events

33.1 Acquisition of MAHLE Compressores and MAHLE Aftermarket Thermal

On September 3, 2024, the Board of Directors of the Company approved a share purchase and sale agreement for the acquisition of 100% of the share capital of MAHLE Compressores do Brasil Ltda. (“MAHLE Compressores”) and 100% of the share capital of MAHLE Aftermarket Thermal Brasil Ltda. (“MAHLE Thermal”), both owned by MAHLE Indústria e Comércio Ltda., the controlling shareholder of the Company.

The acquisition and subsequent merger were approved at the Shareholders’ Meeting held on October 3, 2024.

In order to avoid any potential conflict of interests relating to the terms and conditions of the Acquisition, including purchase price, the Company, through an Independent Committee, hired independent specialist firms to prepare two valuation reports and legal advisors to participate in the negotiation of the purchase and sale agreement.

The purchase price for MAHLE Compressores and MAHLE Thermal was R\$ 668,000, payable in three installments as follows: first installment upon approval of the purchase and sale agreement, second installment and third installment within six months and twelve months (plus finance charges), respectively, from the date of approval of the agreement. After the acquisition, MAHLE Aftermarket Thermal Brasil Ltda. will be merged into the Company.

MAHLE Compressores is primarily engaged in the (a) purchase and sale, import, export and manufacture of auto parts and accessories, and may also import and export all materials and products related to its business, including import of finished lubricant oil and provision of services, and any and all operation and business necessary for its business purpose; (b) provision of services for third parties, including provision of technical support services for the assets within in its main business activities, as well consulting services and engineering projects; and (c) owning an equity interest in other companies.

The main products are liquid coolant coolers, charge air coolers, low temperature coolers, fan drives and fan clutches, coolant cooler/condenser fans, expansion tanks, cabin heat exchangers, exhaust gas recirculation coolers, oil coolers.

MAHLE Thermal is engaged in the wholesale of new parts and accessories for motor vehicles.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais)*, unless otherwise indicated.

All conditions precedent to the purchase and sale agreement have been satisfied, and prior approval of the transaction by the Brazilian Competition Authority (CADE) was not applicable. The transaction reinforces the Company's strategy of sustainable growth in search of assets that complement the Company's existing product offerings, diversification of its business operations and creation of value to shareholders.

33.2 Acquisition of Arco Climatização

On October 1, 2024, the Company completed the acquisition of a 33.33% stake in Arco Climatização Ltda. (CNPJ No. 17.551.610/0001-86) for R\$ 31,790 to be paid in three installments, after the conditions precedent have been satisfied, including, but not limited to, the approval of the Brazilian Competition Authority (CADE).

Arco Climatization is engaged in the following business: (a) wholesale and import of air conditioning parts and components and (b) manufacture and sale of air conditioning systems for buses, trains, vans, trucks and industrial vehicles.

This acquisition aims to expand the Company's presence in the thermal management market, with air conditioning solutions for buses (including electric buses), reinforcing the Company's strategy of sustainable growth by seeking assets that complement the Company's existing product offerings, diversifying its business operations and creating value to shareholders.

33.3 Agreement with FINEP

As mentioned in Note 16 to the financial statements, on October 8, 2024, the Company received R\$ 33,000 from FINEP under the technological innovation partnership agreement.

33.4 Profits earned by subsidiaries domiciled abroad

The Company had been disputing a tax assessment issued in previous years regarding the taxation of profits earned by subsidiaries domiciled abroad. On October 16, 2024, the Company received a tax assessment on the same issue for the fiscal years 2021 and 2022. Believing that such charges are illegitimate, the Company is challenging these assessments in administrative courts. The Company's legal advisors continue to maintain its position of gain on such uncertain tax treatment as more likely than not in accordance with ICPC 22/IFRIC 23. The amount in dispute, according to the best estimate of management in conjunction with its legal advisors, is approximately R\$ 130 million.

MAHLE Metal Leve S.A.

Explanatory notes to the individual and consolidated interim financial statements

Three and nine-month periods ended September 30, 2024 and 2023 *(in thousand of reais), unless otherwise indicated.*

Board of Directors

Principal members

Peter Paul Wilhelm Grunow
Heinz Konrad Junker
Wolfgang Werner Ernst Fritz Fritzemeyer
Eduardo Augusto Rocha Pocetti
Reginaldo Ferreira Alexandre

Executive Board

Sergio Pancini de Sá - Chief Executive and Investor Relations Officer
Claudio Cesar Braga – Chief Financial Officer

Fiscal Conciul

Principal members

Axel Erhard Brod
Hélio Carlos de Lamare Cox
Michael Lehmann

Alternate members

Flávio Venturelli Helú
Dimas Lazarini Silveira Costa
Maria Elvira Lopes Gimenez

Audit Committee

Eduardo Augusto Rocha Pocetti
Peter Paul Wilhelm Grunow
Orlando Octavio de Freitas Junior

Technical specialist

Daniel de Oliveira Camargo
Accounting and tax manager
Accountant - CRC 1SP 248941/O-2

* * *

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Representation by officers on the parent company and consolidated interim financial statements

MAHLE Metal Leve S.A.
CNPJ No. 60.476.884/0001-87
Publicly-held company

REPRESENTATION

Messrs. Sergio Pancini de Sá and Claudio Cesar Braga, executive officers of MAHLE Metal Leve S.A., with its head office at Avenida Ernst MAHLE, 2000, Mombaça, in the city of Mogi Guaçu, State of São Paulo, in conformity with item VI of Article 25 of CVM Instruction 586, of June 8, 2017, do hereby declare that:

They have reviewed and discussed, and agree with, the Parent Company and Consolidated interim financial statements of MAHLE Metal Leve S.A. for the period ended September 30, 2024, and thus authorize their completion.

Mogi Guaçu, November 5th, 2024.

Sergio Pancini de Sá
CEO

Claudio Cesar Braga
Finance Director

(A free translation of the original in Portuguese)

MAHLE Metal Leve S.A.

Representation by officers on the independent auditor's report on the interim financial statements

MAHLE Metal Leve S.A.
CNPJ No. 60.476.884/0001-87
Publicly-held company

REPRESENTATION

Messrs. Sergio Pancini de Sá and Claudio Cesar Braga, executive officers of MAHLE Metal Leve S.A., with its head office at Avenida Ernst MAHLE, 2000, Mombaça, in the city of Mogi Guaçu, State of São Paulo, in conformity with item V of Article 25 of CVM Instruction 586, of June 8, 2017, do hereby declare that:

They have reviewed and discussed and agree with the conclusion expressed by Ernst & Young Auditores Independentes S.S., on the Parent Company and Consolidated interim financial statements of MAHLE Metal Leve S.A. for the period ended September 30, 2024.

Mogi Guaçu, November 5th, 2024.

Sergio Pancini de Sá
CEO

Claudio Cesar Braga
Finance Director