MAHLE

Second Quarter and First Half 2026 Results Release

LEVE
B3 LISTED NM

Mogi Guaçu, São Paulo, August 12, 2026

MAHLE Metal Leve S.A. (B3: LEVE3)

a leading Brazilian automotive parts manufacturer and supplier, specializing in components for internal combustion engines, filtration systems, and thermal management systems, today announced its second quarter 2026 financial results. Unless otherwise indicated, the financial and operational information published herein is consolidated and in Brazilian real (BRL), in accordance with the Brazilian Corporate Law.

HIGHLIGHTS

Net Sales Revenue

~2.6 billion in H1 2026

-1.8% vs. H1 2025, with growth in domestic OEM (+3.2%), partially offset by declines in OEM exports (-3.2%) and Aftermarket (-6.2%) (learn more)

Operational Discipline

Resilient Margins

Operational discipline and business diversification have been a key pillar of the Company's sustained profitability and results in the quarter. (learn more)

Sustainable Mobility

MAHLE Technology Center

ESG award and strategic projects under the Brazilian government's Rota 2030 Program accelerate decarbonization and energy efficiency solutions. (learn more)

Gold Seal

Brazilian GHG Protocol Program

MAHLE Metal Leve won the top tier recognition for its greenhouse gas emissions inventory. (learn more)

Events and trade shows

Agrishow 2026

MAHLE Metal Leve has participated in Agrishow 2026, one of the largest agricultural technology trade fairs in Latin America.

(learn more)

Key Figures Q2 2026

Gross Margin 28.9%

EBIT Margin 18.4%

Adjusted EBITDA Margin 20.5%

Net Margin 12.0%

Q2 2026 Earnings Conference Call	Date	Time	Conference call (Portuguese/English)
	August 13, 2026	10:00 a.m. – Brasília 2:00 p.m. – London 9:00 a.m. – New York	Event link https://ri.mahle.com.br/

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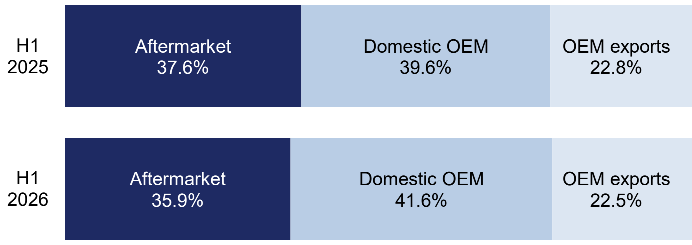
1. Management Commentary

Despite market headwinds and revenue pressure this quarter, MAHLE Metal Leve ("MML" or the "Company") showed again resilience and consistency of its business model, sustaining healthy operating margins and delivering solid results. This performance reflects highly effective management centered on efficiency, operational discipline and value creation, fueled by the Company's operational diversification.

By maintaining a strategic balance between the OEM and Aftermarket segments across domestic and export markets, the Company can withstand sector fluctuations and short-term volatility while maintaining profitability throughout market cycles. Backed by leading brands known for quality and technology, a robust financial position, and a highly skilled team, the Company is well-positioned to invest in innovative technologies and sustainable solutions, anticipating market trends and creating lasting value for its customers and shareholders while considering environmental and social impacts.

The Company's sales in the OEM and Aftermarket segments in the first half of 2026 were as follows: domestic OEM (+3.2%), OEM exports (-3.2%), and Aftermarket (-6.2%). Further information is provided in item 4.1 of this report.



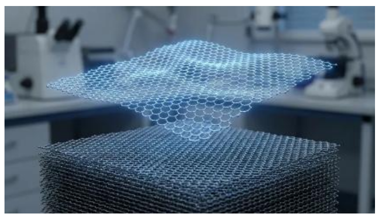
Despite a challenging environment, MAHLE Metal Leve grew all profit margins (including this quarter) – gross margin, EBIT, EBITDA and net margin. This performance reflects strong operational efficiency, disciplined cost management, and sustained focus on value creation.

One of the Company's major competitive advantages is its continuous drive for excellence in technology and innovation, with the support of its Tech Center in Jundiaí, São Paulo, one of the largest and most advanced technology centers in Latin America. This facility allows the Company to develop components aligned with global trends and offer specialized services like engineering, testing and validation. The ability to deliver end-to-end solutions — from single components to integrated systems — makes the Company a strategic partner to its customers throughout their journey, promoting efficiency, fostering innovation, and building lasting relationships.

Technology and innovation

In the second quarter of 2026, the Company started two projects funded via an alliance between Embrapii (Brazilian Enterprise for Research and Industrial Innovation) and SENAI (National Service for Industrial Training), reaffirming its commitment to developing decarbonization technologies and boosting national industry competitiveness.

The first project 'Graphene Hub' aims to decarbonize the automotive industry by developing new graphene-based technologies, polymer nanocomposites, and recycled plastic upcycling to create lighter, sustainable, and multifunctional automotive components.



The second project 'High-Efficiency Ethanol Engine Using a Pre-Chamber' aims to design, build and test dual-fuel engines optimized for ethanol, using advanced ignition systems to reduce fuel consumption and minimize engine knock on gasoline. Both projects bring together representatives from the entire automotive value chain, including automakers, component and system manufacturers, and raw material suppliers, to turn technology into products.

These strategic projects, called “*Projetos Estruturantes do Programa Rota 2030*”, are part of the Brazil’s Rota 2030 Program, which provides non-reimbursable funding covering 90% of project costs to stimulate local R&D investments in the development of high-impact sustainable mobility technologies.

Still in the second quarter of 2026, the Company won the ESG Award from the Brazilian Automotive Engineering Association (AEA) in the sustainability and technological innovation category for developing a dual-fuel engine that runs simultaneously on ethanol and biomethane, reducing transport-related CO_2 emissions and expanding the range of low-carbon mobility alternatives. This award highlights the importance of the Company’s R&D initiatives and role in creating ESG-aligned technological solutions that fuel the transition toward a sustainable transport matrix within the automotive industry.

Agrishow 2026

From April 27 to May 1, 2026, MAHLE Metal Leve participated in Agrishow 2026, one of the largest agricultural technology trade fairs in Latin America, to expand its off-road business segment, showcasing engine components, filters, and thermal management systems. The MAHLE brand, which already has a strong OEM and aftermarket presence, further solidified its leadership in mobility technologies and unlocked new growth opportunities across the off-road segment, including agricultural and construction machinery applications.

A highlight of the trade fair was the MAHLE Bio Ultra fuel filter, which was specifically engineered to handle diesel with high biodiesel content. It features superior contaminant distribution and higher dirt-holding capacity over its operating lifecycle compared to conventional filters. It is built to maximize service intervals under demanding off-road conditions.

The key benefits of the new product include superior contaminant retention compared to conventional filters, extended service life, and reduced downtime, which are essential for agricultural applications demanding high equipment availability. The commercialization is scheduled for the second half this year.

“This technology and others were developed at the MAHLE Technology Center in Jundiaí, State of São Paulo, which also serves as the MAHLE Group’s global competence hub for biofuels and biomaterials, reinforcing the Company’s

unwavering commitment to innovation for accelerating sustainable mobility and enhancing operational efficiency.”

“Furthermore, participating in Agrishow has enhanced the Company’s reputation as a technology company committed to the development of the agribusiness by providing innovative solutions that help improve productivity, reliability and sustainability in field operations” said Evandro Tozati, the General Manager of MAHLE Aftermarket in South America.

Our Customers’ Recognition

Being part of the global MAHLE Group grants the Company continuous access to advanced automotive technologies, constant knowledge exchange, and strategic customer collaborations to develop innovative solutions. This collaborative product development provides a distinct competitive advantage, driving high market penetration and strong customer loyalty.

Excellence in quality is one of the MAHLE Group’s core values and is at the heart of every stage of its processes. This commitment to quality drives customer trust and satisfaction through consistent performance.

In this context, MAHLE Metal Leve has won important quality awards from business partners. These awards are the result of the Company’s successful operational strategy and a testament to the Company’s ongoing commitment to excellence, innovation, and value delivery.

GM do Brasil - Quality Excellence 2025

Honda do Brasil - Quality and Delivery Excellence 2025

These accolades are the result of the unwavering dedication of the Company’s employees, collaborative partnerships with customers and suppliers, and a relentless pursuit of continuous improvement.

The Company is committed to developing high-quality products and solutions that maintain its industry lead and bring value to everyone involved.

Recognition for Climate Transparency: Gold Seal of the Brazilian GHG Protocol Program

The Company won the Gold Seal of the Brazilian GHG Protocol Program, the primary corporate greenhouse gas (GHG) accounting and reporting initiative in Brazil. The Gold Seal recognizes the Company’s commitment to transparency, data quality, and continuous climate management improvement.

The Gold Seal of the Brazilian GHG Protocol Program represents the highest tier of recognition for corporate GHG emissions inventories, awarded for companies that publish a complete, comprehensive inventory verified by an independent, accredited organization. The GHG Protocol Program ensures the consistency, reliability, and transparency of GHG emissions data disclosed to the market and other stakeholders.

This recognition demonstrates the Company’s successful management of risks and opportunities associated with climate change, strengthening governance practices, and helping investors and stakeholders make better decisions. Furthermore, the emissions inventory is a strategic tool to track carbon footprint and to guide long-term decarbonization policies.

2. About MAHLE Metal Leve

Mahle Metal Leve ("MML") is a Brazilian automotive parts company that manufactures and sells components for internal combustion engines, automotive filters and components for thermal management systems. MML manufactures high-quality, state-of-the-art products thanks to the continuous investments in research and development.

Mahle Metal Leve has been operating in Brazil since the 1950s and has a large portfolio of products and integrated solutions, including custom products co-developed with its principal customers. MML operates in the OEM segment where it supplies vehicle manufacturers and in the Aftermarket segment where it supplies partners in trade, workshops and engine repair shops.

MML's products are manufactured and sold in Brazil and Argentina and exported to more than 60 countries to a diversified customer portfolio, including all car manufacturers in Brazil.

MAHLE Metal Leve operates six production locations, two company-owned distribution centers, one sales office in Panama, and one Technology Center in the city of Jundiaí, as follows:

Production Locations:
1 Mogi Guaçu, São Paulo State
2 São Bernardo do Campo, São Paulo State
3 Jaguariúna, São Paulo State
4 Itajubá, Minas Gerais State
5 Rafaela, Argentina

R&D, Aftermarket and Services:
1 Services in Mogi Guaçu, São Paulo State
6 Technology Center in Jundiaí, São Paulo State
7 Distribution Center in Limeira, São Paulo State
8 Distribution Center in Buenos Aires, Argentina
9 Sales Office in Panama City

The Technology Center in the city of Jundiai, State of São Paulo, is one of the largest and most well-equipped engine research and development centers in South America and serves as the MAHLE Group's global competence hub for R&D in biofuels and biomaterials to support global decarbonization, as part of MAHLE's internal combustion engine (ICE) strategy.

3. Development of the Automotive Industry: Brazil and Argentina, and major export markets of the Company

H1 2026 X H1 2025	Vehicles (thousands)	Brazil		Argentina		Total	
Sales[1]	Cars	1,361.4	20.2%	228.1	-23.7%	1,589.5	11.0%
	Trucks	59.3	-10.7%	11.0	-3.1%	70.2	-9.6%
Production[1]	Cars	1,299.4	10.2%	204.7	-18.3%	1,504.1	5.2%
	Trucks	72.8	-11.3%	3.7	-18.3%	76.5	-11.7%

H1 2026 X H1 2025	Vehicles (thousands)	Europe		North America		Total	
Production[2]	Cars	8,727.3	-1.3%	7,620.4	-1.3%	16,347.7	-1.3%
	Trucks	269.1	-1.5%	253.0	-6.6%	522.1	-4.0%

[1] Source: Anfavea, Fenabrave, Adefa, IHS, Acara & Indec.
[2] Source: IHS

Brazilian Market

The Brazilian Association of Motor Vehicle Manufacturers (ANFAVEA) raised its 2026 sales forecasts published in January after a stronger-than-expected first half, projecting domestic vehicle registrations to exceed 3 million units in 2026 for the first time since 2014. If achieved, the rise will be 11.7% from 2025, which is well above the initial 2.7% estimate from the start of the year.

Passenger cars and light commercial vehicles are expected to lead the expansion, with a growth forecast of 12.6%. Truck and bus sales are expected to decline by 6% this year.

Exports are moving in the opposite direction. Anfavea has reversed its previous growth forecast of 1.5% and is now predicting that exports will fall 12.8% in 2026, due to weaker demand in Argentina and increased competition from Chinese and Mexican vehicles in key markets for Brazilian-made models.

In this scenario, the outlook for Brazil’s vehicle output is positive but still far below the domestic sales expectations. Output is now expected to grow 5.8% this year, up from the previous forecast of 3.7%, reaching about 2.8 million vehicles – the best result since 2019.

June registrations and production fell slightly from May but remained strong enough to consolidate the sector’s best first half since 2019, before the pandemic. Brazil produced 1,361 million vehicles in the first six months of 2026, up 8.8% from the same period of 2025.

Passenger car sales were the main driver of this increase, rising 20.2% in the first half of 2026, or 208 thousand units more than in the first half of 2025.

Of this increase, 73 thousand units are attributed to the Brazilian federal government's "*Carro Sustentável*" (Sustainable Car) program, which boosted sales of entry-level vehicles. Electrified vehicles also contributed to the increase, adding 130 thousand units to the market. Of that total, 70 thousand were produced in Brazil and 60 thousand were imported. In June, electrified models reached a record of 20.9% share of light vehicle sales.

The recovery of the heavy-duty vehicle segment has been slower, driven by the second phase of the Brazilian federal government's *Move Brasil* program. In the first half of 2026, truck sales fell 10.5% while bus sales declined 11.6%. Although both segments reported their strongest monthly results of the year in June, the improvement has not been sufficient to reverse the expectation of another year of decline.

Argentine Market

The Argentine automotive industry closed the first half of 2026 with mixed signals, noting a recovery over the last months for domestic market demand and relative stability in export volumes, but lower production, sales and shipments compared to 2025 demonstrate persistent structural challenges to the industry competitiveness.

In June, Argentina produced 37,029 vehicles, including passenger cars and light commercial vehicles, down 13.6% from June 2025. In the first half of 2026, Argentina produced 204,658 units, down 18.3% from the same period of the previous year.

Argentina's automotive exports showed resilience in the first half of 2026, totaling 126,893 vehicles, down 2.1% from the first half of 2025.

Argentina registered month-over-month growth of domestic sales. Factory shipments to dealers in June 2026 totaled 44,096 units, up 22.5% from May 2026, but down 26.3% year-over-year from June 2025. In the first half of 2026, domestic sales totaled 228,129 units, representing a decrease of 23.7% compared to the same period in 2025.

According to the Association of Automotive Manufacturers of Argentina (ADEFA), the industry is undergoing an adjustment phase where assembly plants are adapting operations to roll out updated vehicle configurations and the investments made in previous years finally start to yield practical, operational results. The recovery of local manufacturing activity has lagged behind the rebound in vehicle demand, reflecting the challenges faced by automakers to recover competitiveness and increase production sustainably.

4. Company's Financial and Economic Performance

Summary of income statement (in BRL million, except percentages)	Q2 2026 (a)		Q2 2025 (b)		(a/b)	H1 2026 (c)		H1 2025 (d)		(c/d)
Net operating revenue	1,332.2	100.0%	1,369.2	100.0%	(2.7%)	2,588.6	100.0%	2,635.8	100.0%	(1.8%)
Cost of sales and services	(947.0)	(71.1%)	(997.1)	(72.8%)	(5.0%)	(1,863.6)	(72.0%)	(1,911.0)	(72.5%)	(2.5%)
Gross profit	385.2	28.9%	372.1	27.2%	3.5%	725.0	28.0%	724.8	27.5%	0.0%
Selling and distribution expenses	(88.2)	(6.6%)	(102.6)	(7.5%)	(14.0%)	(166.8)	(6.4%)	(195.0)	(7.4%)	(14.5%)
General and administrative expenses	(51.3)	(3.9%)	(46.4)	(3.4%)	10.6%	(96.6)	(3.7%)	(89.0)	(3.4%)	8.5%
Research and development expenses	(19.6)	(1.5%)	(16.9)	(1.2%)	16.0%	(36.4)	(1.4%)	(33.2)	(1.3%)	9.6%
Other operating income (expenses), net	(0.7)	(0.1%)	0.3	0.0%	(333.3%)	(7.1)	(0.3%)	(10.7)	(0.4%)	(33.6%)
Share of profit of equity-accounted investees	4.3	0.3%	1.7	0.1%	152.9%	8.1	0.3%	3.5	0.1%	131.4%
Gain on net monetary position in foreign subsidiary (operating profit)	15.5	1.2%	22.4	1.6%	(30.8%)	36.2	1.4%	32.3	1.2%	12.1%
Profit before finance income and costs and taxes (EBIT)	245.2	18.4%	230.6	16.8%	6.3%	462.4	17.9%	432.7	16.4%	6.9%
Net finance income (costs)	(0.5)	0.0%	(41.7)	(3.0%)	(98.8%)	75.3	2.9%	(29.6)	(1.1%)	(354.4%)
Profit before taxes	244.7	18.4%	188.9	13.8%	29.5%	537.7	20.8%	403.1	15.3%	33.4%
Income tax and social contribution	(85.1)	(6.4%)	(62.2)	(4.5%)	36.8%	(163.9)	(6.3%)	(117.6)	(4.5%)	39.4%
Profit for the period	159.6	12.0%	126.7	9.3%	26.0%	373.8	14.4%	285.5	10.8%	30.9%
EBITDA	277.3	20.8%	261.0	19.1%	6.3%	526.7	20.3%	498.2	18.9%	5.7%
[1]Adjusted EBITDA	273.8	20.5%	261.0	19.1%	4.9%	523.2	20.2%	498.2	18.9%	5.0%

[1] *Reversal of warranty provision in the amount of R$ 3.5 million.*

4.1 Net sales by market

The Company defines its 'domestic market' as revenue generated from sales and business operations within Brazil and Argentina. When consolidating the financial statements, exchange differences arising from translating the Argentine subsidiary's financial statements (Argentine peso (ARS)) into the parent's presentation currency (Brazilian real (BRL)) must be recognized.

Net sales by market (in BRL million, except percentages)	Q2 2026 (a)	Q1 2025 (b)	(a/b)	H1 2026 (c)	H1 2025 (d)	(c/d)
OEM – domestic	558.4	531.7	5.0%	1.076.4	1,043.0	3.2%
OEM – exports	305.1	320.3	-4.7%	583.0	602.1	-3.2%
Subtotal	863.5	852.0	1.3%	1,659.4	1,645.1	0.9%
Aftermarket – domestic	401.6	431.7	-7.0%	789.9	830.6	-4.9%
Aftermarket – exports	67.1	85.5	-21.5%	139.3	160.1	-13.0%
Subtotal	468.7	517.2	-9.4%	929.2	990.7	-6.2%
Total	1,332.2	1,369.2	-2.7%	2,588.6	2,635.8	-1.8%

It should be noted that, during the first half of 2026, the appreciation of the Brazilian real against the US dollar (USD) and the euro (EUR), compared with the same period in 2025, had an adverse impact on the translation of revenues generated from export operations into Brazilian reais. This foreign exchange effect reduced the reported consolidated net revenue in BRL, despite stable volumes and solid operational performance.

4.2 OEM sales

In the OEM segment, MAHLE Metal Leve supplies components and systems directly to vehicle manufacturers and works closely with them to co-develop custom, high-tech solutions to meet exact customer technical specifications.

The Company serves a diverse customer base and manufactures high-quality, state-of-the-art solutions through continuous investments in research and development to drive the creation of new products and optimized production processes. Furthermore, the Company focuses on strong customer relationships by developing custom, integrated solutions while maintaining technological excellence and strict project confidentiality.

These capabilities constitute an important competitive advantage in the industry in which the Company operates. No single customer accounts for more than 10% of the Company's net sales revenue. The Company reaches out to various markets, different geographic regions and a broad customer base, which mitigates risks and captures new market opportunities.

The Company's revenue from the domestic market in the first half of 2026 exceeded segment benchmarks (vehicle production in Brazil and Argentina) due to increased market share, while exports responded directly to currency fluctuations and foreign demand.

In expanding into new businesses, the Company's performance in the first half of 2026 was 40% higher than in the same period of 2025, reflecting its efforts to expand market share in the light commercial and heavy-duty vehicle segments.

4.3 Aftermarket sales

For reporting purposes, the Company defines its ‘domestic market’ as revenue generated from sales and business operations within Brazil and Argentina. This definition is important for the correct understanding of the market scenarios presented below.

In the first half of 2026, the automotive aftermarket in South America faced moderate growth amid intense supplier rivalry and global and regional macroeconomic uncertainties.

In this context, the Company remained focused on the delivery of its business strategy, efficient portfolio management, and development of innovative solutions for the mobility of the future.

Brazilian Market: The Brazilian automotive aftermarket showed stable performance in the first half of 2026. Structural factors like aging vehicle fleets and routine maintenance services have sustained demand but the aftermarket faced pressures from a surge in low-cost imported components, aggressive new market entrants, and lean distributor inventory strategies due to fluid product availability across the global supply chain.

Furthermore, the Company certain operational challenges related to supply delays for certain raw materials and imported products, lowering the availability of some of its products during the period.

The Company opened the first electric vehicle charging station equipped with the MAHLE technology in Jaguariúna, São Paulo, marking a significant stride in its e-mobility agenda. This milestone reflects the Company’s unwavering commitment to innovation in developing solutions aligned with global shifts in the automotive industry.

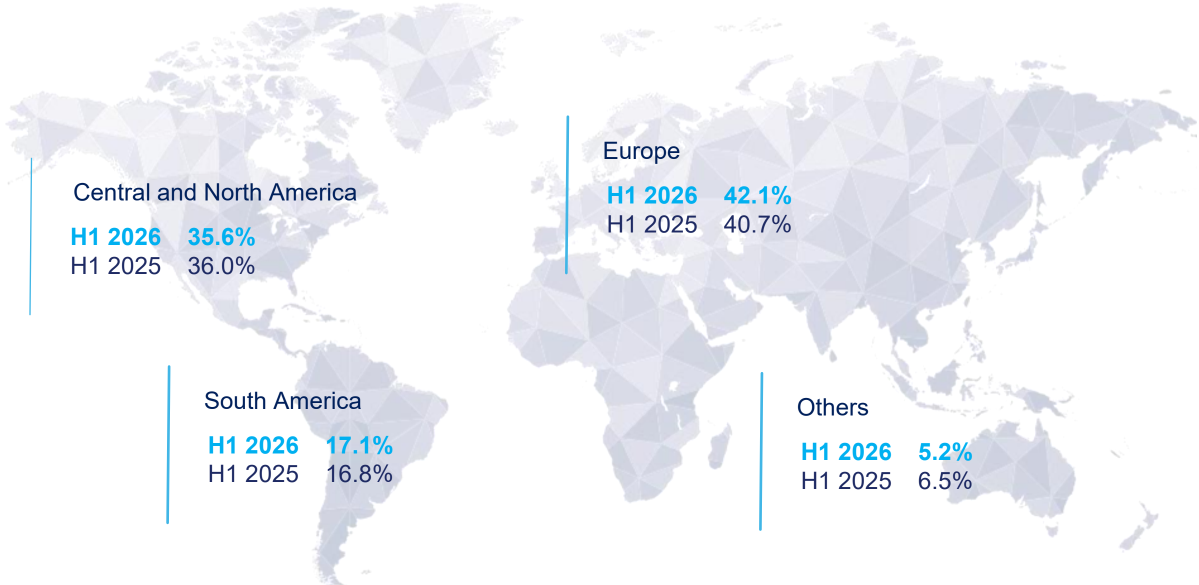
Argentine Market: The business environment remained challenging. Argentina’s automotive aftermarket was impacted by volatile demand, weakened consumer purchasing power, and shifts in distribution channels. A surge in imports and new foreign entrants have intensified rivalry across multi-brand distributors and retail shelves, shifting buying decisions toward low-cost replacement parts and placing additional pressures on margins and volumes. Additionally, Argentina’s automotive aftermarket underwent a cautious inventory replenishment cycle in the first half of 2026.

Exports: The Company’s exports dropped during the period, mainly due to weaker demand, weighed down by a cautious global economic climate, growth uncertainties across major economies, and persistent geopolitical troubles that disrupt supply chains and delay investment decisions in several regions.

Finally, the first half of 2026 was marked by a complex environment, with macroeconomic challenges, fierce market competition, and global uncertainties. The Company has focused on improving operational efficiency, maintaining disciplined cost management, strengthening its commercial initiatives, and developing innovative customer solutions. Although the business environment still calls for caution, the Company believes that its solid market position, diversified portfolio, and investments in sustainable mobility technologies are key drivers to preserve competitiveness and consistently create long-term value for all stakeholders.

4.4 Consolidated export by geographical market

The graph below shows our exports by geographical market for the periods under review:

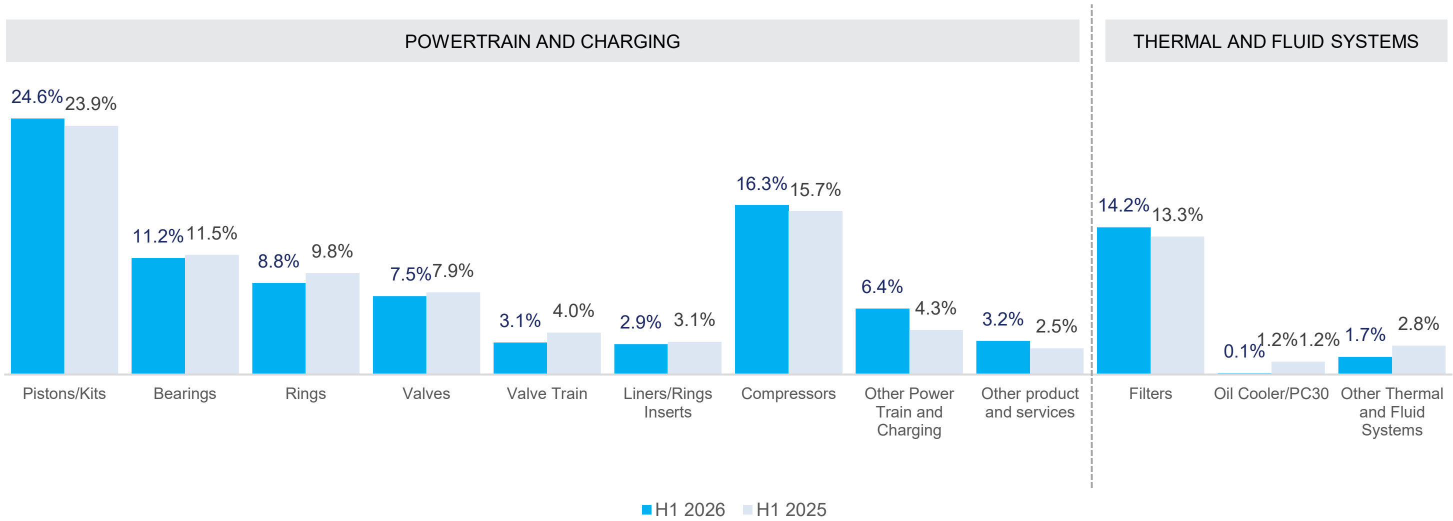


4.5 Net revenue by segment and by product

The table below shows net revenue by segment for the periods under review:

Net revenue by segment (in BRL million)	Q2 2026 (a)	Q2 2025 (b)	(a)	(b)	(a/b)	H1 2026 (c)	H1 2025 (d)	(c)	(d)	(c/d)
Powertrain and Charging (formely Engine Components)	1,139.9	1,134.4	85.6%	82.9%	0.5%	2,174.3	2,180.9	84.0%	82.7%	-0.3%
Thermal and Fluid Systems (formely Filters)	192.3	234.8	14.4%	17.1%	-18.1%	414.3	454.9	16.0%	17.3%	-8.9%
Total	1,332.2	1,369.2	100.0%	100.0%	-2.7%	2,588.6	2,635.8	100.0%	100.0%	-1.8%

The graph below shows total sales by product category in the first half of 2026 and 2025, with Powertrain and Charging accounting for 84.0% and Thermal and Fluid Systems accounting for 16.0% of total sales in the first half of 2026:



4.6 Operating performance

Gross margin: Positive gross margin in the second quarter of 2026 compared to the second quarter of 2025 and in the first half of 2026 compared to the first half of 2025 is the direct result of the Company's initiatives to increase productivity and capture operational synergies. These initiatives have contributed to mitigate the impacts of inflationary pressures on the cost structure while improving operational efficiency. In a challenging environment marked by heightened demand and cost volatility, these initiatives become even more important for sustaining profitability and competitiveness.

Selling expenses: have decreased in nominal terms and as a percentage of revenue in the second quarter and first half of 2026 thanks principally to reduced freight expenses in the current periods compared to the same periods in 2025.

General and administrative expenses: the results reported for 2Q26 compared with 2Q25, and for 1H26 compared with 1H25, primarily reflect to employee benefit expenses, outsourced services and utilities.

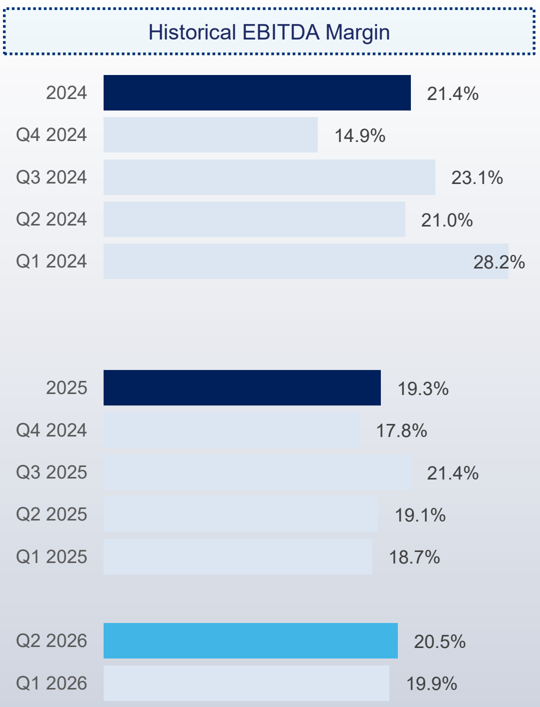
Research and development expenses: remained stable in 2026 compared to 2025, both in nominal terms and as a percentage of revenue.

MAHLE Metal Leve operates a Tech Center in the city of Jundiaí, State of São Paulo, dedicated to the development and improvement of internal combustion engines, filters, peripheral components and thermal management systems. The Jundiaí Tech Center leads filter development for the Americas and hosts the MAHLE Global Biomobility Center which focuses on scaling up biofuels and biomaterials — and also the Global Competence Center for Air Conditioning Compressors, reinforcing the Company's commitment to innovation and technological advancement.

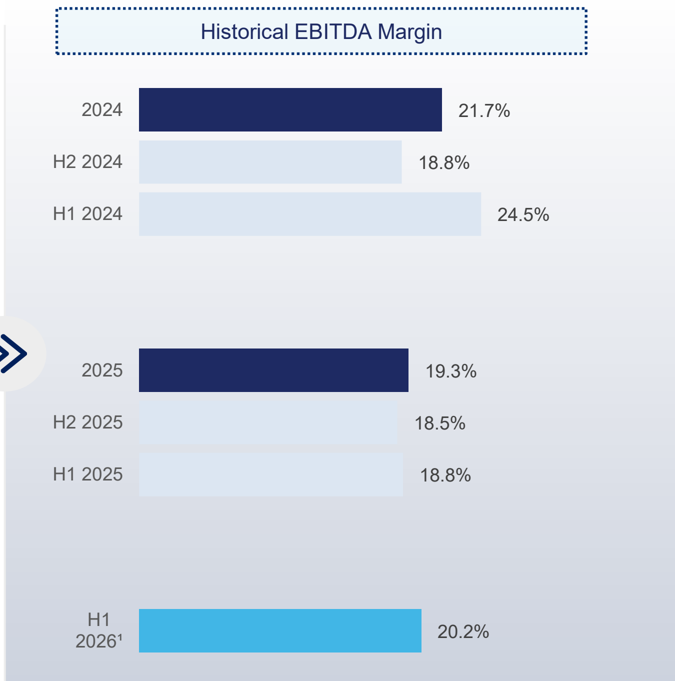
4.7 Operating result measured by EBITDA

The table below shows changes in the components of EBITDA for the periods under review:

EBTIDA: Changes in the period (in BRL million, except percentages)	Amount	Margin
Q2 2025	261.0	19.1%
Gross profit	13.1	
Selling and distribution expenses	14.4	
General and administrative expenses	(4.9)	
Research and development expenses	(2.7)	
Other operating income (expenses), net	(1.0)	
Share of profit of equity-accounted investees	2.6	
Gain on net monetary position in foreign subsidiary (operating profit)	(6.9)	
Amortization- PPA of ARCO	0.4	
Depreciation	1.3	
Q2 2026	277.3	20.8%
Reversal of warranty provision	(3.5)	
[1] Adjusted Q2 2026	273.8	20.5%



EBTIDA: Changes in the period (in BRL million, except percentages)	Amount	Margin
H1 2025	498.2	18.9%
Gross profit	0.2	
Selling and distribution expenses	28.2	
General and administrative expenses	(7.6)	
Research and development expenses	(3.2)	
Other operating income (expenses), net	3.6	
Share of profit of equity-accounted investees	4.6	
Gain on net monetary position in foreign subsidiary (operating profit)	3.9	
Amortization - PPA of ARCO	0.5	
Depreciation	(1.7)	
H1 2026	526.7	20.3%
Reversal of warranty provision	(3.5)	
[1] Adjusted Q2 2026	523.2	20.2%

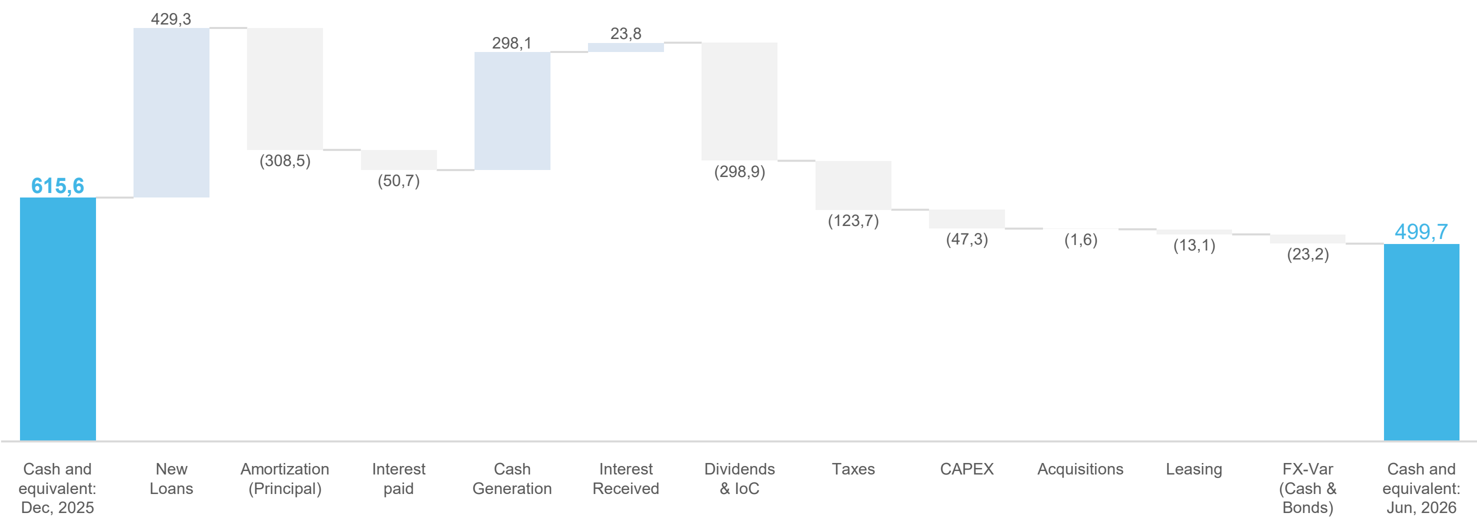


4.8 Finance income and costs

In the second quarter of 2026, the Company reported net finance costs of R$ 0.5 million, a decrease of R$ 41.2 million from R$ 41.7 million in the second quarter of 2025. In the first half of 2026, the Company reported net finance income of R$ 75.3 million (net finance costs of R$ 29.6 million in the first half of 2025).

Finance income and costs (in BRL million)	Q2 2026 (a)	Q2 2025 (b)	Change (a-b)	H1 2026 (c)	H1 2025 (d)	Change (c-d)
Interest income (expenses) - net	(10.0)	(28.5)	18.5	(15.3)	(50.2)	34.9
Foreign exchange gains (losses) and gain (loss) on derivatives	6.5	(13.1)	19.6	84.8	28.2	56.6
Net monetary variation + Others	3.0	(0.1)	2.9	5.8	(7.6)	13.3
Net finance income (costs)	(0.5)	(41.7)	41.2	75.3	(29.6)	104.9

It is also important to note that some loans taken in 2023, 2024, 2025 and 2026 were based on the volume of future exports, and mature in 2026, 2027, 2028, 2029 and 2030 as shown in the item "Net financial position" in this report. The exchange rate on loans did not have an impact on cash, as shown below:



4.9 Income tax and social contribution

The Company recorded an income tax and social contribution expense of R$ 163.9 million at June 30, 2026 in the consolidated financial statements (expense of R$ 117.6 million at June 30, 2025) as follows:

- Current tax: expense of R$ 145.8 million incurred mainly by the Parent company (expense of R$ 169.3 million at June 30, 2025);
- Deferred tax: expense of R$ 18.1 million without impact on cash, comprising principally changes in provisions, tax credits and tax loss carryfoward of subsidiaries (revenue of R$ 51.7 million at June 30, 2025).

Further information on income tax and social contribution is disclosed in Note 11 to the Interim Financial Statements as of June 30, 2026.

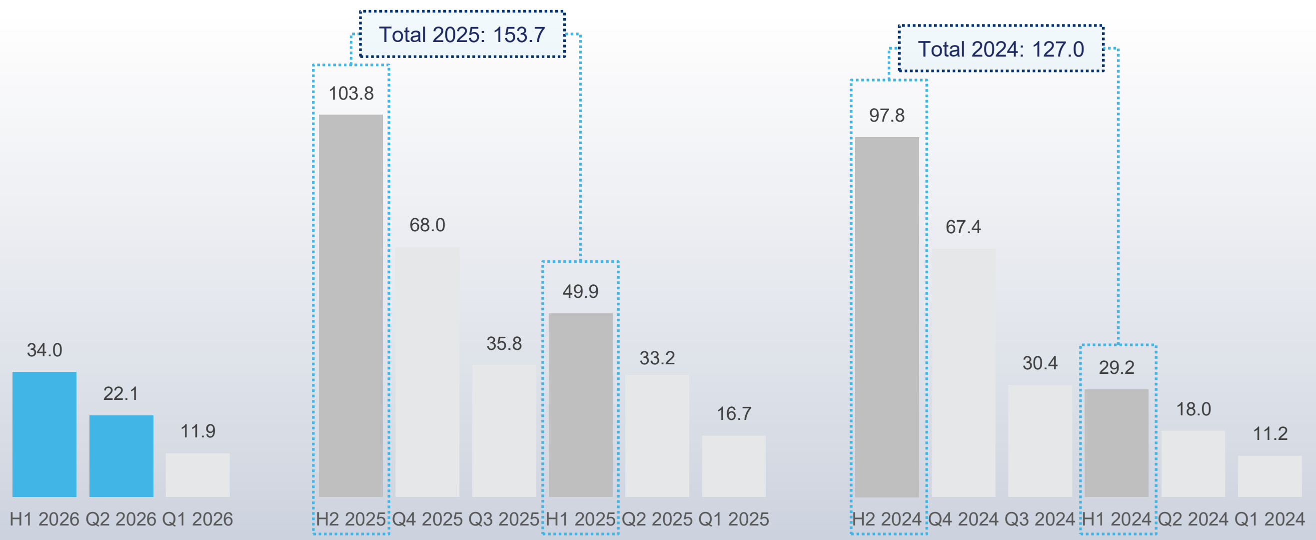
4.10 Capital expenditures

The table below shows capital expenditures and total accumulated depreciation for the second quarter and first half of 2026 and 2025:

Capital expenditure & depreciation (in BRL million)	Q2 2026	Q2 2025	H1 2026	H1 2025
Capital expenditures	22.1	33.2	34.0	49.9
Total depreciation	26.6	25.7	53.2	56.2
% of net sales revenue	1.7%	2.4%	1.3%	1.9%
Net sales revenue	1,332.2	1,369.2	2,588.6	2,635.8

In the first half of 2026, the Company made investments in R&D equipment, upgrading and renewal of machinery and equipment aimed at increasing productivity and quality, new products, building improvements, information technology, among others.

As shown in the graph below, the Company's capital expenditures exhibit recurring quarterly seasonality. Fluctuations across specific periods should be analyzed in light of the expenditure timing as spending tends to flow in a non-linear way over a period. Quarterly or six-month changes in capital expenditures do not necessarily reflect changes in the Company's investment strategy but rather a natural spreading of capital expenditures over the year.

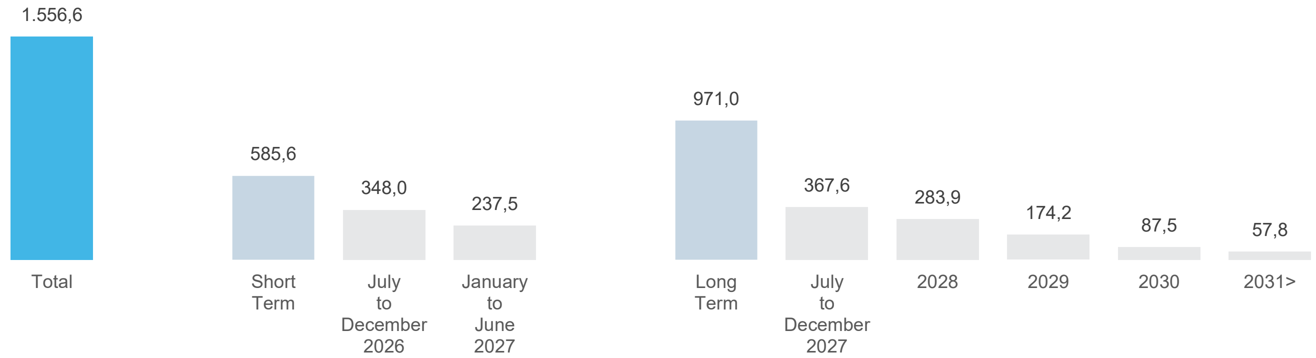


4.11 Net financial position

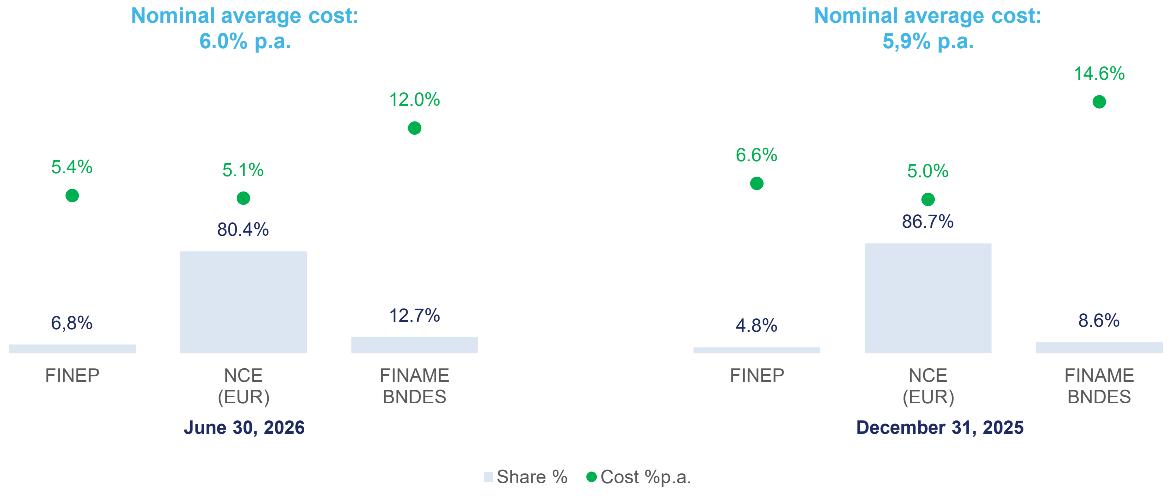
The Company's net debt is as follows:

Net financial position (in BRL million)	June 30, 2026 (a)		December 30, 2025 (b)		Change (a-b)
Cash / bank balances / financial investments/ loans (i):	499.7		658.7		(159.0)
Borrowings (ii):	(1,556.6)	100.0%	(1,614.1)	100.0%	57.4
Short-term	*(585.6)*	*37.6%*	*(746.3)*	*46.2%*	*160.7*
Long-term	*(971.0)*	*62.4%*	*(867.7)*	*53.8%*	*(103.3)*
Loans payable (iii):	(46.2)		(43.1)		(3.1)
Net Debt(i – ii - iii):	(1,103.1)		(998.4)		(104.7)
Net debt / Adjusted EBITDA	1.05x		0.96x		

At the end of the first half of 2026, the borrowings classified into short-term and long-term represent 37.6% and 62.4%, respectively, of total borrowings:



Shown below is the detailed breakdown of borrowing facilities with respective costs and weighted average cost:



4.12 Subsidiary MAHLE Argentina S.A.

In accordance with international financial reporting standards and with local legislation, the subsidiary MAHLE Argentina S.A. keeps its accounting records in the functional currency, which is the currency of the primary economic environment in which it operates, i.e., Argentine peso (ARS). The financial statements of the subsidiary are expressed in units of the functional currency that is current at the end of the reporting period, and non-monetary assets and liabilities are restated by applying the Argentine Consumer General Price Index as required by IAS 29/CPC 42 *Financial Reporting in Hyperinflationary Economies*. The effects of this monetary restatement are recognized in the financial statements of the Parent company within the line item "Gain on net monetary position in foreign subsidiary" as summarized below:

	Q2 2026	Q2 2025	H1 2026	H1 2025
Net effect of IAS 29 on the individual financial statements of MAHLE Argentina	(14.1)	(18.2)	(33.8)	(38.6)
Effect of IAS 29 on calculation of share of profit of subsidiary	20.9	22.7	46.3	45.5
Net effect of IAS 29 on investment– subsidiary	0.2	0.2	0.4	0.4
Net effect of IAS 29 on subsidiary's non-monetary assets	7.0	4.7	12.9	7.3
Effect of IAS 29 on consolidated financial statements, which represents inflation restatement on subsidiary's non-monetary assets	8.5	17.7	23.3	25.0
Gain on net monetary position in foreign subsidiary	15.5	22.4	36.2	32.3

For the purposes of translation of the financial statements of the subsidiary in Argentina from the functional currency of the subsidiary (ARS) to the presentation currency of the Parent company MAHLE Metal Leve (BRL), the effects of the translation of the financial statements are recognized as "cumulative translation adjustments" within equity. Transactions in foreign currency are translated to the functional currency of the subsidiary (ARS) at the exchange rate at the end of each quarter as published by the Central Bank of Argentina.

4.13 2024 Acquisitions

In 1H26, the acquired businesses delivered performance in line with the revenue assumptions considered in the respective valuation analyses, demonstrating the resilience of their operations and the effective execution of integration plans.

From a profitability standpoint, reported EBIT exceeded the estimates originally incorporated into the valuation models supporting the transactions, highlighting the realization of operational synergies, greater efficiency in cost and expense management, and the successful implementation of the value creation initiatives outlined in the investment thesis.

These results reinforce the strength of the strategic rationale underpinning the acquisitions and demonstrate the acquired businesses' ability to deliver profitability above the levels originally projected.

4.14 Results versus the Impact of IAS 29 and Acquisitions Completed in 2024

To facilitate the understanding of the impacts of IAS 29/CPC 42 on the financial statements, the "IAS 29 Argentina Hyperinflation" column in the tables below presents, on a segregated basis, all effects of the application of the accounting standard, including the inflation restatement of non-monetary assets and liabilities recognized in the income statement:

Furthermore, we present the positive variances between the actual results achieved by the acquisitions and the amounts projected in the valuation models.

	As per financial statements published							
		For comparison purposes only						
Summary of income statement (in BRL million)	Q2 2026	IAS 29 Argentina Hyperinflation	2024 Acquisitions Δ valuation	Q2 2026 adjusted	Q2 2025 adjusted	IAS 29 Argentina Hyperinflation	2024 Acquisitions Δ valuation	Q2 2025
Net operating revenue	1,332.2	(12.1)	0.0	1,320.1	1,324.2	(13.9)	(31.1)	1,369.2
Gross profit	385.2	11.0		396.2	388.6	16.5		372.1
SG&A expenses, other operating income (expenses) and share of profit of equity-accounted investees	(155.5)	1.5		(154.0)	(162.2)	1.7		(163.9)
Gain on net monetary position in foreign subsidiary (operating profit)	15.5	(15.5)		-	-	(22.4)		22.4
Profit before finance income and costs and taxes (EBIT)	245.2	(3.0)		242.2	226.2	(4.2)		230.6
Net finance costs	(0.5)	(4.0)		(4.5)	(41.2)	(0.5)		(41.7)
Income tax and social contribution	(85.1)	-		(85.1)	(62.2)	-		(62.2)
Profit for the year	159.6	(7.0)	(11.3)	141.3	117.3	(4.7)	(4.7)	126.7
EBITDA	277.3	(3.1)		274.2	256.6	(4.4)		261.0
Gross margin	28.9%			30.0%	28.7%			27.2%
EBITDA margin	20.8%			20.8%	18.9%			19.1%

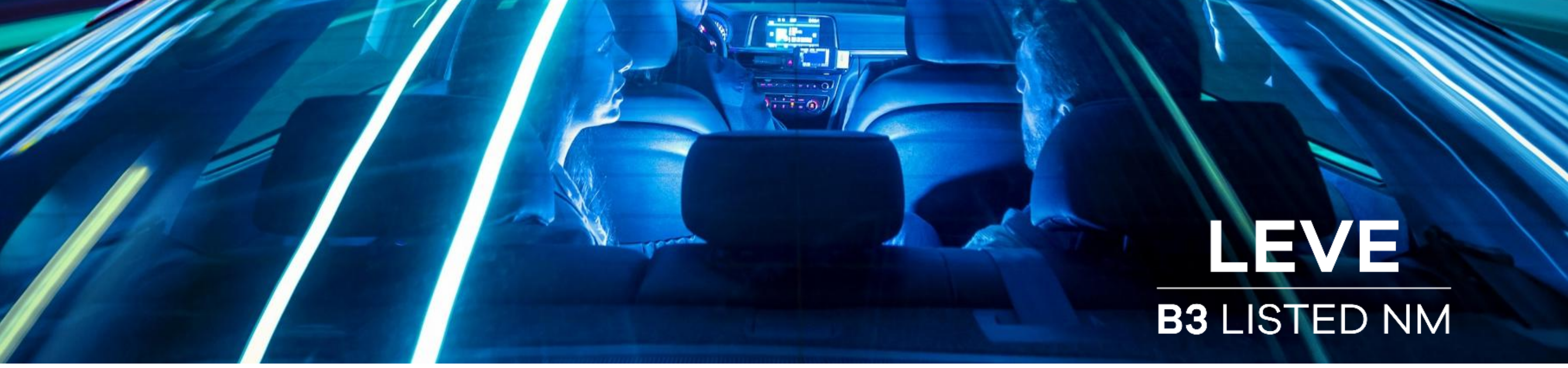
	As per financial statements published							
		For comparison purposes only						
Summary of income statement (in BRL million)	H1 2026	IAS 29 Argentina Hyperinflation	2024 Acquisitions Δ valuation	H1 2026 adjusted	H1 2025 adjusted	IAS 29 Argentina Hyperinflation	2024 Acquisitions Δ valuation	H1 2025
Net operating revenue	2,588.6	(16.0)	0.0	2,572.6	2,566.0	(16.6)	(53.2)	2,635.8
Gross profit	725.0	25.0		750.1	748.8	24.0		724.8
SG&A expenses, other operating income (expenses) and share of profit of equity-accounted investees	(298.8)	1.9		(296.9)	(322.4)	2.0		(324.4)
Gain on net monetary position in foreign subsidiary (operating profit)	36.2	(36.2)		-	-	(32.3)		32.3
Profit before finance income and costs and taxes (EBIT)	462.4	(9.3)		453.1	426.4	(6.3)		432.7
Net finance costs	75.3	(3.6)		71.7	(30.5)	(0.9)		(29.6)
Income tax and social contribution	(163.9)	-		(163.9)	(117.6)	-		(117.6)
Profit for the year	373.8	(12.9)	(21.3)	339.6	265.6	(7.2)	(12.7)	285.5
EBITDA	526.7	(9.3)		517.4	491.9	(6.3)		498.2
Gross margin	28.0%			29.2%	28.6%			27.5%
EBITDA margin	20.3%			20.1%	18.8%			18.9%

4.15 Working capital requirement

The table below shows the Company's working capital requirement (WCR), focusing on current assets and current liabilities in the periods under analysis:

	(in BRL million)	H1 2026	H1 2025
	Trade and other receivables	872.1	913.6
	Inventories	817.9	927.1
A	Total funds applied	1,690.0	1,840.7
	Trade payables	595.6	622.1
	M&A: payables for acquisitions MAHLE Compressores do Brasil Ltda. and MAHLE Aftermarket Thermal Brasil Ltda.	-	245.9
B	Total sources of funds	595.6	868.0
	WCR (A – B)	1,094.4	972.7

Working Capital Analysis (days)	H1 2026		H1 2025
Days Sales Outstanding – DSO	*54*		*55*
Days Payables Outstanding (excluding M&A) – DPO	*58*		*59*
Days Inventory Outstanding – DIO	*79*	-9,6%	*87*
Cash Conversion Cycle (DSO + DIO – DPO)	75		83



4.16 Distribution of dividends and interest on capital to shareholders

At the Ordinary General Meeting held on April 29, 2026, the shareholders approved the distribution of additional dividends in the amount of R$ 275.9 million, which is the residual balance from 2025. This amount, added to the already declared distributions, totals R$ 386.5 million, representing 63.5% of the profit for the year (after legal deductions).

For more information about payout, please visit our website https://ri.mahle.com.br/acoes/historico-de-proventos/

The evolution of shareholder remuneration through dividends and interest on equity (IoE) is presented below, in accordance with the Company's Management proposal for the allocation of earnings for fiscal years 2024 and 2025.

Source: MAHLE Metal Leve reports filed with the CVM

5. Investor Relations and Capital Market

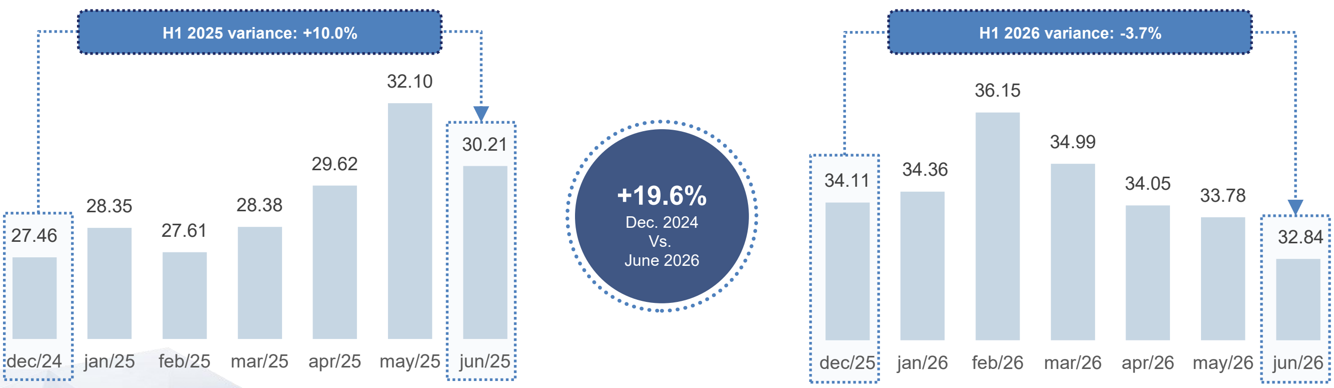
During the first half of 2026, MML’s Investor Relations department maintained an active agenda of interactions with investors and the broader market. The IR team participated in both in-person and virtual meetings and events to strengthen relationships with a wide range of capital market participants and strategic audiences, seeking to provide the market with a clear and consistent understanding of the Company’s fundamentals and strategy.

With these initiatives, the IR department reinforces its mission to promote transparency, foster an open dialogue with the market, and contribute to the correct valuation of the Company by the capital market participants.

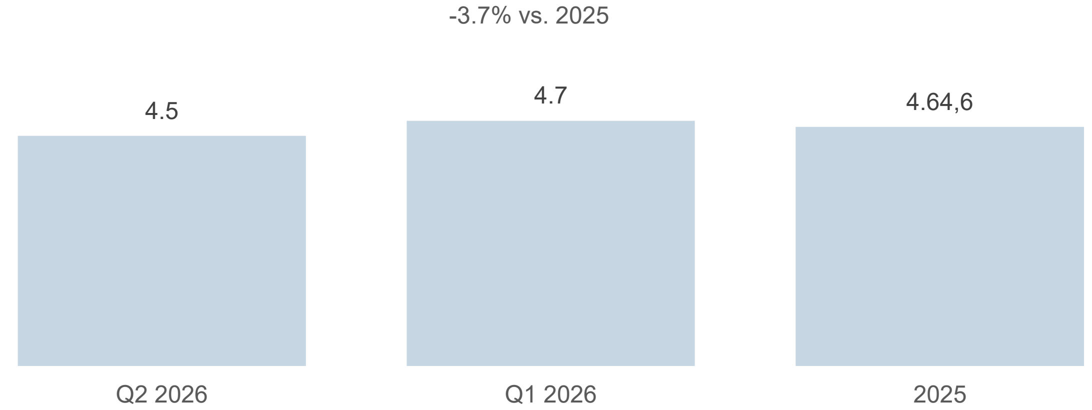
Set out below is the participation of LEVE3 in the theoretical portfolios for B3 indices:

Governance indices				Broad indices	Segment-specific indices			
IGC-NM B3	IGC B3	IGCT B3	ITAG B3	IBRA B3	SMLL B3	IDIV B3	ICON B3	INDX B3

The following graph shows the market performance of LEVE3 stock during the first half of 2026 and 2025:

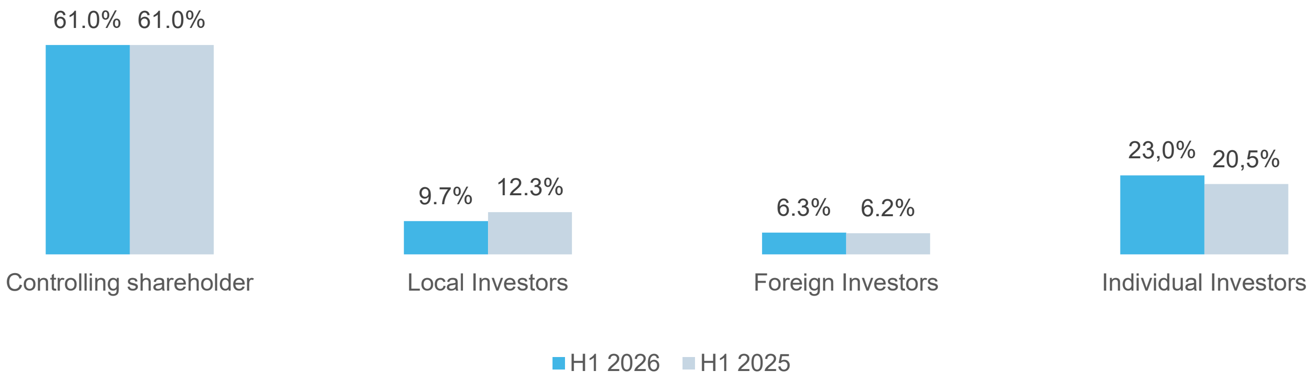


Shown below is the market value of the Company (Market Cap[1]) over the years. At the end of the second quarter of 2026, the market value was R$ 4.5 billion, down 3.7% from 2025. The historical data highlights fluctuations over the period, with a recovery compared to the previous year amid changing market conditions in recent years.

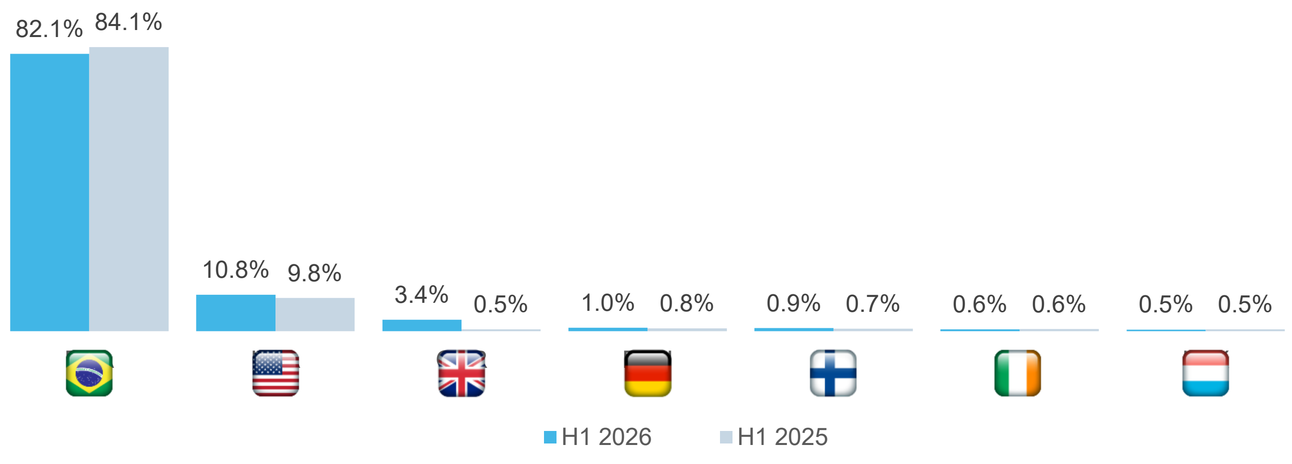


[1] Share price x quantity of shares
Source: Economática

The Company's ownership structure in the first half of 2026 and 2025 is as follows:



Shown below is the breakdown of the Company's ownership base by location at the end of the first half of 2026 compared to the first half of 2025. The Company has a diversified, global shareholder base that includes local and foreign investors. The changes between periods were minor and did not affect the overall geographic shareholder distribution profile.



6. Independent Auditors

In accordance with Resolution 162/22 of the Brazilian Securities Commission (CVM), the Company and its subsidiaries have procedures in place to ensure that non-audit services provided by the external auditor do not create any conflict of interest or impair the external auditor's independence and objectivity.

In the first half of 2026, the Company did not engage Ernst & Young Auditores Independentes S/S Ltda to perform non-audit services and there is, therefore, no situation that could give rise to a conflict of interest under the above-mentioned CVM Resolution.

7. Executive Board's Declaration

In compliance with CVM Resolution 80/22, the Executive Board hereby declares that it has discussed, reviewed, and agrees with the interim financial statements for the period ended June 30, 2026 and with the conclusions expressed in the independent auditor's report.

8. Acknowledgements

We would like to thank our employees, shareholders, customers and suppliers for their continued support and trust during the first half of 2026.

The Management Board

9. Appendices

The consolidated financial statements, including notes to the consolidated financial statements, and the independent auditor's report issued by Ernst & Young Auditores Independentes S/S Ltda are available on the CVM's website (https://www.gov.br/cvm/pt-br) and on B3's website (https://www.b3.com.br/pt_br/). You also may access the consolidated financial statements on MAHLE Investor Relations website at https://ri.mahle.com.br/informacoes-financeiras/central-de-resultados/ or using this QR Code.

9.1 Balance sheet

Consolidated balance sheet (in BRL million)	June 30, 2026	December 31, 2025
Assets	3,859.9	3,793.6
Current assets	2,406.4	2,302.0
Cash and cash equivalents	58.4	27.2
Marketable securities	11.1	23.4
Financial investments	430.2	608.1
Dividends and interest on capital receivable	-	0.3
Trade and other receivables	872.1	691.6
Inventories	817.9	754.7
Other taxes recoverable	106.4	90.9
Income tax and social contribution recoverable	74.8	77.3
Other current assets	35.5	28.5
Non-current assets	1,453.5	1,491.6
Deferred tax assets	114.4	129.5
Other taxes recoverable	18.7	29.5
Income tax and social contribution recoverable	12.9	14.3
Judicial deposits associated with legal proceedings	23.4	26.2
Investments in subsidiaries	67.9	60.9
Property, plant and equipment	706.5	724.1
Intangible assets	388.5	389.0
Right-of-use assets	38.0	39.0
Other non-current assets	83.0	79.2
Liabilities and equity	3,859.9	3,793.6
Current liabilities	1,687.7	1,819.0
Employee benefit liabilities	187.7	147.8
Trade and other payables ·	595.6	542.4
Taxes payable	68.0	65.9
Interest-bearing loans and borrowings	585.6	746.3
Lease liabilities	20.0	18.4
Provisions	92.8	106.9
Other current liabilities	138.0	191.3
Non-current liabilities	1,205.9	1,110.8
Interest-bearing loans and borrowings	971.0	867.7
Lease liabilities	22.2	25.2
Provision for contingencies	209.7	211.1
Other non-current liabilities	3.0	6.8
Consolidated equity	966.3	863.8
Share capital	1,392.8	1,392.8
Revenue reserves	408.0	408.0
Proposed additional dividends	-	241.7
Retained earnings	374.6	-
Equity transactions	(345.5)	(345.5)
Carrying value adjustments	27.3	28.8
Cumulative translation adjustments	(893.1)	(864.3)
Non-controlling interests	2.1	2.3

9.2. Statement of income

Consolidated statement of income	June 30, 2026	June 30, 2025	Change
Net operating revenue	2,588.6	2,635.8	-1,8%
Cost of sales and services	(1,863.6)	(1,911.0)	-2.5%
Gross profit	725.0	724.8	0.0%
Operating income (expenses)	(262.6)	(292.1)	-10.1%
Selling and distribution expenses	(166.8)	(195.0)	-14.4%
General and administrative expenses	(96.6)	(89.0)	8.5%
Research and development expenses	(36.4)	(33.2)	9.6%
Other operating income (expenses) – net	(7.1)	(10.7)	-34.0%
Gain on net monetary position of foreign subsidiary	36.2	32.3	11.6%
Share of profit of equity-accounted investees	8.1	3.5	128.2%
Profit before finance income and costs and taxes	462.4	432.7	6.9%
Finance income	212.0	223.3	-5.1%
Finance costs	(136.8)	(252.9)	-45.9%
Profit before taxes	537.7	403.1	33.4%
Current income tax and social contribution	(145.7)	(169.3)	-13.8%
Deferred income tax and social contribution	(18.1)	51.7	-135.3%
Profit for the period	373.8	285.5	31.0%
Profit attributable to equity holders of the parent	373.8	285.5	31.1%
Profit attributable to non-controlling interests	(0.0)	0.1	0.0%
Basic and diluted earnings per share (in BRL)	1.17680	0.93510	25.8%

9.3. Statement of cash flows

Consolidated statement of cash flows	June 30, 2026	June 30, 2025
Cash flows from operating activities		
Profit before income tax and social contribution	537.6	403.0
Depreciation and amortization	64.5	65.5
Share of profit of equity-accounted investees	(8.1)	(3.5)
Net finance costs (income)	(60.9)	18.4
Gain on derivative financial instruments	(12.7)	(5.7)
Loss (gain) on disposal of property, plant and equipment	0.7	(0.3)
Reversal of loss allowance for trade receivables	(0.3)	(2.4)
Provision for contingencies	9.9	(3.5)
Warranty provision (reversal)	(6.5)	0.4
Other provisions	45.1	38.8
Impairment of property, plant and equipment and intangible assets	(1.0)	(0.6)
Impairment allowance for inventories	0.1	1.1
Interest expense on lease liabilities	3.0	2.7
Gain on net monetary position	(12.7)	(7.2)
Cash flows from operating activities before working capital adjustments	558.5	506.7
Changes in assets and liabilities		
Trade and other receivables	(193.7)	(171.4)
Inventories	(80.8)	(149.5)
Taxes recoverable	(7.3)	(50.5)
Other assets	(9.7)	(39.2)
Trade and other payables	78.3	144.2
Employee benefit liabilities	41.2	29.8
Taxes payable	6.2	(2.2)
Other liabilities	(79.3)	(78.6)
Cash from operations	313.4	189.3
Income tax and social contribution paid	(123.7)	(95.7)
Net cash flows from operating activities	189.7	93.6
Net cash flows used in investing activities	(37.1)	(21.2)
Acquisition of associate Arco Climatização S.A.	(1.6)	-
Dividends and interest on capital received from subsidiary and associate	1.1	2.9
Loans to related parties	-	(188.1)
Repayment of loans by related parties	-	212.6
Purchase of property, plant and equipment	(47.3)	(64.3)
Additions to intangible assets	(0.1)	(0.0)
Acquisition of securities	(10.8)	(33.8)
Settlement of securities	21.5	49.3
Proceeds from sale of property, plant and equipment	-	0.3
Net cash flows from (used in) financing activities	(283.5)	46.5
Proceeds from loans	383.1	349.4
Payment of principal of loans	(308.5)	(10.6)
Payment of interest on loans	(50.7)	(13.2)
Dividends and interest on capital paid	(299.9)	(280.7)
Loans from related parties	260.1	89.4
Repayment of loans to related parties	(254.5)	(76.9)
Payment of lease liabilities - principal and interest	(13.1)	(10.9)
Effect of exchange rate changes on cash and cash equivalents	(15.4)	(8.3)
Net increase (decrease) in cash and cash equivalents	(146.4)	110.6
Cash and cash equivalents at the beginning of the period	635.3	291.8
Cash and cash equivalents at the end of the period	488.6	164.9
Net increase (decrease) in cash and cash equivalents	(146.7)	(126.9)