# Q2 2026 Financial Results Video Conference Call
# MAHLE Metal Leve S.A.

B3: LEVE3 | Segment: Novo Mercado

Investor Relations | August 13rd, 2026

# Disclaimer

Any statements made during this videoconference regarding MAHLE Metal Leve S.A.'s business outlook, as well as operational and financial Projections and targets, represent management's expectations, beliefs, and assumptions based on the information currently available to the Company.

The financial results presented refer to a specific reporting period and were prepared exclusively for results disclosure purposes, in line with the transparency principle.

These statements envolve inherent risks and uncertainties related to the development of the automotive industry and do not constitute guarantees of future performance.As they relate to future events, they depend on circumstances that may or may not occur and were formulated based on information available as of the date of preparation,considered at the time of publication.

Investors should consider that general economic conditions, industry factors, and other operational aspects may impact the Company's future results, which could differ materially from the outcomes projected in these statements.

Additionally, this material contains summarized information and is not intended to be complete, nor should it be considered (or interpreted) as the sole basis for any analysis or evaluation of MAHLE Metal Leve S.A.

# Agenda

# SPEAKERS

CLAUDIO BRAGA
Chief Financial Officer (CFO)
and Investor Relations Officer

DANIEL BRASIL ALVES
Marketing and Corporate
Communication

# MARKET CHALLENGES AND UNCERTAINTIES

BANCO CENTRAL DO BRASIL

Copom reduces the Selic rate to 14.25% p.a.

Publication date: 06/17/2026

automotive business

The Mercosur-European Union agreement enters into force on Friday, the 1st.

AUTODATA

Light vehicle sales increased by 23% in May, and Move Brasil could accelerate its growth rate.

automotive business

Imports of Chinese cars grew 81% in the first four months of the year.

InfoMoney

The US and Iran reach a peace agreement to reopen the Strait of Hormuz.

InfoMoney

Brent crude oil jumps 6% to $118 amid heightened US-Iran tensions following Trump's remarks.

CNN BRASIL

Focus: Market raises inflation forecast for 2026 to 5.30%.

InfoMoney

Foreigners withdraw US$5.5 billion from Brazil in one month, investing in stocks and fixed income.

26/06/2026 14h19

CNN BRASIL

Government announces R$ 14 billion in credit for the purchase of agricultural machinery.

CNN BRASIL

US vs. Iran: War reaches 100 days without a definitive agreement.

InfoMoney

Ibovespa plunges more than 2%, amid steep tariff increases, price war, and outflow of foreign investors.



MAHLE

# Q2 2026 KEY INDICATORS


**~2.6 billion**
Net Operating Revenue

**28.0%**
Gross Margin

**20.2%**
EBITDA Margin

**17,9%**
EBIT Margin

**9 BUSINESS FACILITIES IN**
South & Central America

# MAHLE METAL LEVE DURING Q2 2026

## Agrishow 2026

- Strategic participation in Latin America's **leading agribusiness** trade show;
- Strengthens MML's presence in **agricultural** and **construction** applications;
- Reinforces the **expansion** strategy in the **off-road segment.**

## ESG Award from AEA


- **Recognition** for its dual-fuel engine solution powered by ethanol and biomethane;
- Reinforces the Company's leadership in innovation and commitment to **mobility decarbonization.**

## GHG Protocol Gold Seal

- Earned the highest level of **recognition;**
- Demonstrates the Company's **commitment** to climate transparency, high-quality ESG reporting, and governance **best practices**.

# VEHICLES PRODUCTION AND SALES – H1 2026 *versus* H1 2025

(Thousand)

| | | Brazil | Argentina | Brazil and Argentina |
|---|---|---|---|---|
| Light vehicles | SALES | 1,361.4 **(+20.2%)** | 228.1 **(-23.1%)** | 1,589.5 **(+11.0%)** |
| | PRODUCTION | 1,299.4 **(+10.2%)** | 204.7 **(-18.3%)** | 1,504.1 **(+5.2%)** |
| Trucks | SALES | 59.3 **(-10.7%)** | 11.0 **(-31.1%)** | 70.2 **(-9.6%)** |
| | PRODUCTION | 72.8 **(-11.3%)** | 3.7 **(-18.3%)** | 76.5 **(-11.7%)** |

| | | Europe | North America | Europe and North America |
|---|---|---|---|---|
| Light vehicles | PRODUCTION | 8,727.3 **(-1.3%)** | 7,620.4 **(-1.3%)** | 16,347.7 **(-1.3%)** |
| Trucks | PRODUCTION | 269.1 **(-1.5%)** | 253,0 **(-6.6%)** | 522.1 **(-4.0%)** |

**MAHLE Metal Leve: Diversified presence across domestic, international, OEM, and aftermarket markets.**



MAHLE

# NET SALES BY MARKET
(Millions BRL)

## H1 2026

| | Total | Domestic | Export |
|---|---|---|---|
| Original Equipment | 1.659,4<br>+0.9% *vs H1 2025* | 1,076.4<br>+3.2% *vs H1 2025* | 583.0<br>-3.2% *vs H1 2025* |
| Aftermarket | 929.2<br>-6.2% *vs H1 2025* | 789.9<br>-4.9% *vs H1 2025* | 139.3<br>-13.0% *vs H1 2025* |

**Consolidated 2,588.6 (-1.8% vs H1 2025)**

## H1 2025

| | Total | Domestic | Export |
|---|---|---|---|
| Original Equipment | 1,645.1 | 1,043,0 | 602.1 |
| Aftermarket | 990.7 | 830.6 | 160.1 |

**Consolidated 2,635.8**

## Q2 2026

| | Total | Domestic | Export |
|---|---|---|---|
| Original Equipment | 863.5<br>+1.3% *vs Q2 2025* | 558.4<br>+5.0% *vs Q2 2025* | 305.1<br>-4.7% *vs Q2 2025* |
| Aftermarket | 468.7<br>-9.4% *vs Q2 2025* | 401.6<br>-7.0% *vs Q2 2025* | 67.1<br>-21,5% *vs Q2 2025* |

**Consolidated 1,332.2 (-2.7% vs Q2 2025)**

## Q2 2025

| | Total | Domestic | Export |
|---|---|---|---|
| Original Equipment | 852.0 | 531.7 | 320.3 |
| Aftermarket | 517.2 | 431.7 | 85.5 |

**Consolidated 1,369.2**

# Q2 2026/H1 2026 MAIN INDICATORS

## Q2 2026 versus Q2 2025

**Net Operating Revenue**
R$ 1,332.2 million (-2.7% vs. Q2 2025), reflecting a more challenging competitive environment, partially offset by the gradual improvement in order volumes during Q2 2026.

**Gross Profit** (28.9%)
R$ 385.2 million (+3.5% vs. Q2 2025), driven by operational discipline, productivity initiatives, synergy capture, and a better product mix..

**SG&A, P&D, and other revenues (expenses)** (12.0%)
R$ 159.8 million (-3.9% vs. Q2 2025), primarily driven by a lower need for special freight expenses during the period.

**EBIT** (18.4%)
R$ 245.2 million (+6.3% vs. Q2 2025), due to operational discipline, productivity initiatives, synergy capture, product mix, and lower logistics expenses.

**Net Profit** (12.0%)
R$159.6 million (+26.0% vs. Q2 2025), driven primarily by operational performance.

## H1 2026 versus H1 2025

**Net Operating Revenue**
R$ 2,588.6 million (-1.8% vs. H1 2025), with volume and pricing gains offset by foreign exchange impacts and a more challenging competitive environment.

(28.0%) **Gross Profit**
R$ 725.0 million (0% vs. H1 2025), driven by operational discipline, productivity initiatives, synergy capture, and a better product mix..

(12.0%) **SG&A, P&D, and other revenues (expenses)**
R$309.9 million (-5.5% vs. H1 2025), primarily due to lower special freight costs during the period.

(17.9%) **EBIT**
R$ 462.4 million (+6.9% vs. H1 2025), due to operational discipline, productivity initiatives, synergy capture, product mix, and lower logistics expenses.

(14.4%) **Net Profit**
R$ 373.8 million (+31.0% vs. H1 2025), driven primarily by operational performance.

# RESULTS VERSUS IMPACT OF: IAS 29 AND ACQUISITIONS COMPLETED IN 2024

| | As per financial statements published | For comparison purposes only | | | | | | As per financial statements published |
|---|---|---|---|---|---|---|---|---|
| **Summary of income statement (in BRL million)** | **H1 2026** | **IAS 29 Argentina Hyperinflation** | **[1] 2024 Acquisitions ∆ valuation** | **H1 2026 adjusted** | **H1 2025 adjusted** | **IAS 29 Argentina Hyperinflation** | **[1] 2024 Acquisitions ∆ valuation** | **H1 2025** |
| Net operating revenue | 2,588.6 | (16.0) | 0.0 | 2,572.6 | 2,566.0 | (16.6) | (53.2) | 2,635.8 |
| Gross profit | 725.0 | 25.0 | | 750.0 | 748.8 | 24.0 | | 724.8 |
| SG&A expenses, other operating income (expenses) and share of profit of equity-accounted investees | (298.8) | 1.9 | | (296.9) | (322.4) | 2.0 | | (324.4) |
| Gain on net monetary position in foreign subsidiary (operating profit) | 36.2 | (36.2) | | - | - | (32.3) | | 32.3 |
| Profit before finance income and costs and taxes (EBIT) | 462.4 | (9.3) | | 453.1 | 426.4 | (6.3) | | 432.7 |
| Net finance costs | 75.3 | (3.6) | | 71.7 | (30.5) | (0.9) | | (29.6) |
| Income tax and social contribution | (163.9) | - | | (163.9) | (117.6) | - | | (117.6) |
| Profit for the year | 373.8 | (12.9) | (21.3) | 339.6 | 265.6 | (7.2) | (12.7) | 285.5 |
| EBITDA | 526.7 | (9.3) | | 517.4 | 491.9 | (6.3) | | 498.2 |
| Gross margin | 28.0% | | | 29.2% | 28.6% | | | 27.5% |
| EBITDA margin | 20.3% | | | 20.1% | 18.8% | | | 18.9% |

**Reference: Valuation[1]**

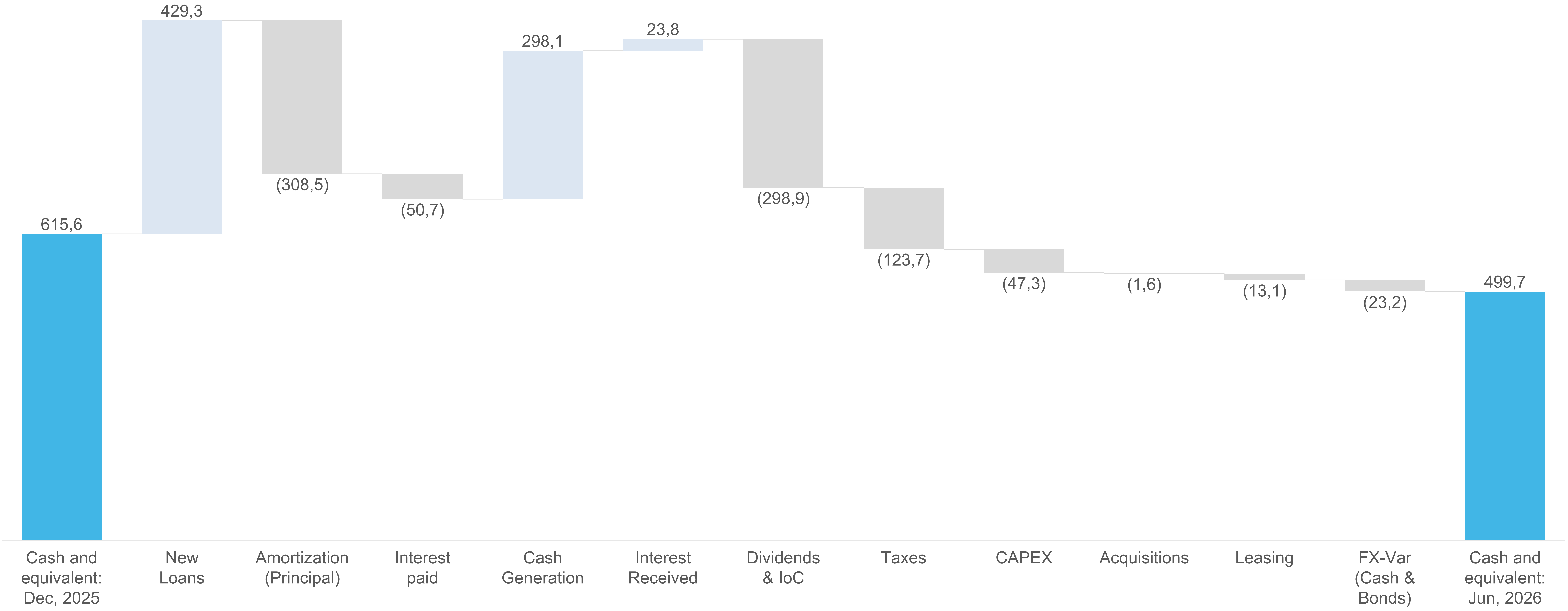
According to "*Valuation Report*" *Deloitte*

According to "*Valuation Report*" *Apsis*

[1] Excluding positive variances between the actual results achieved from the acquisitions and the amounts projected in the valuation models.

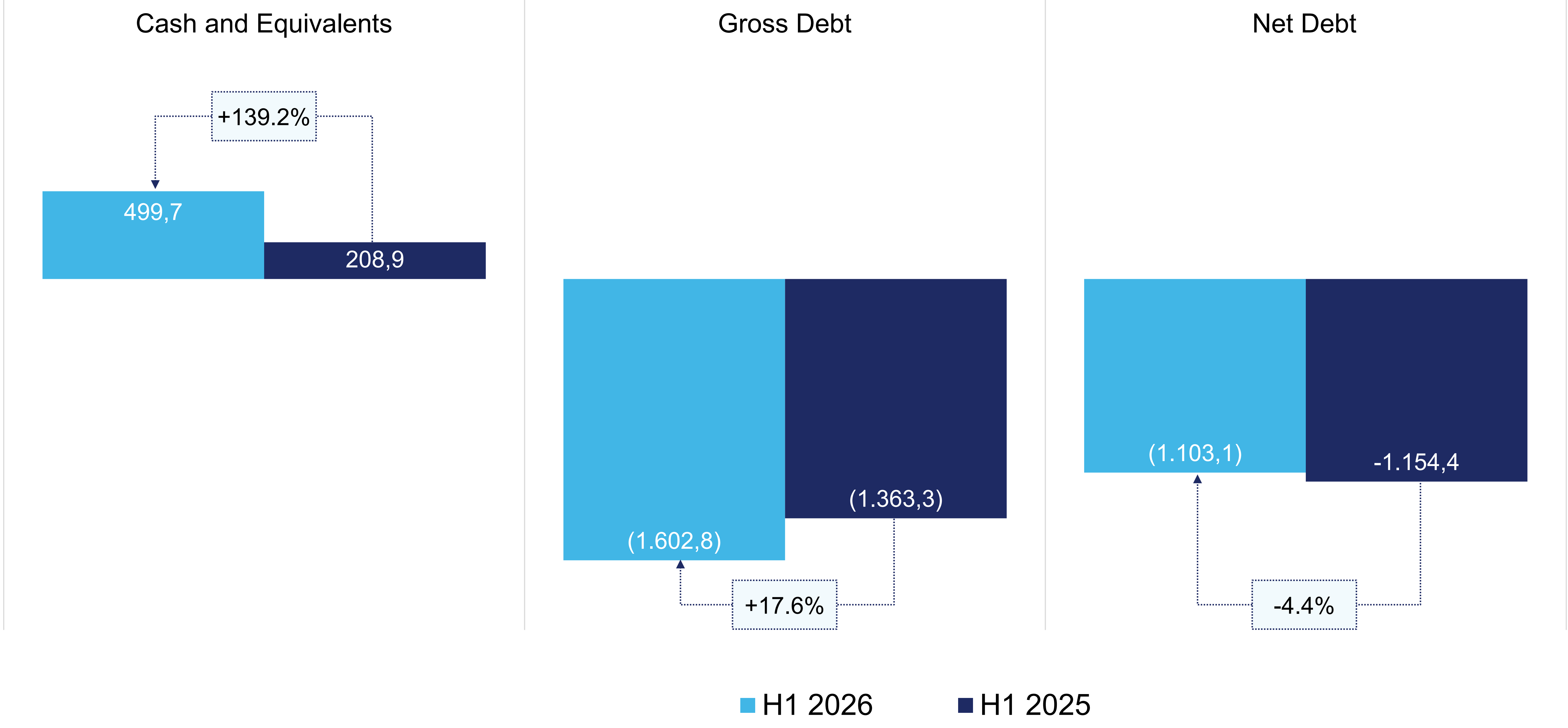
# CASH FLOW

## CASH AND EQUIVALENTS (Millions BRL)



# NET DEBTS AND LEVERAGE RATIOS

(Millions BRL)




Average funding cost H1 2026:

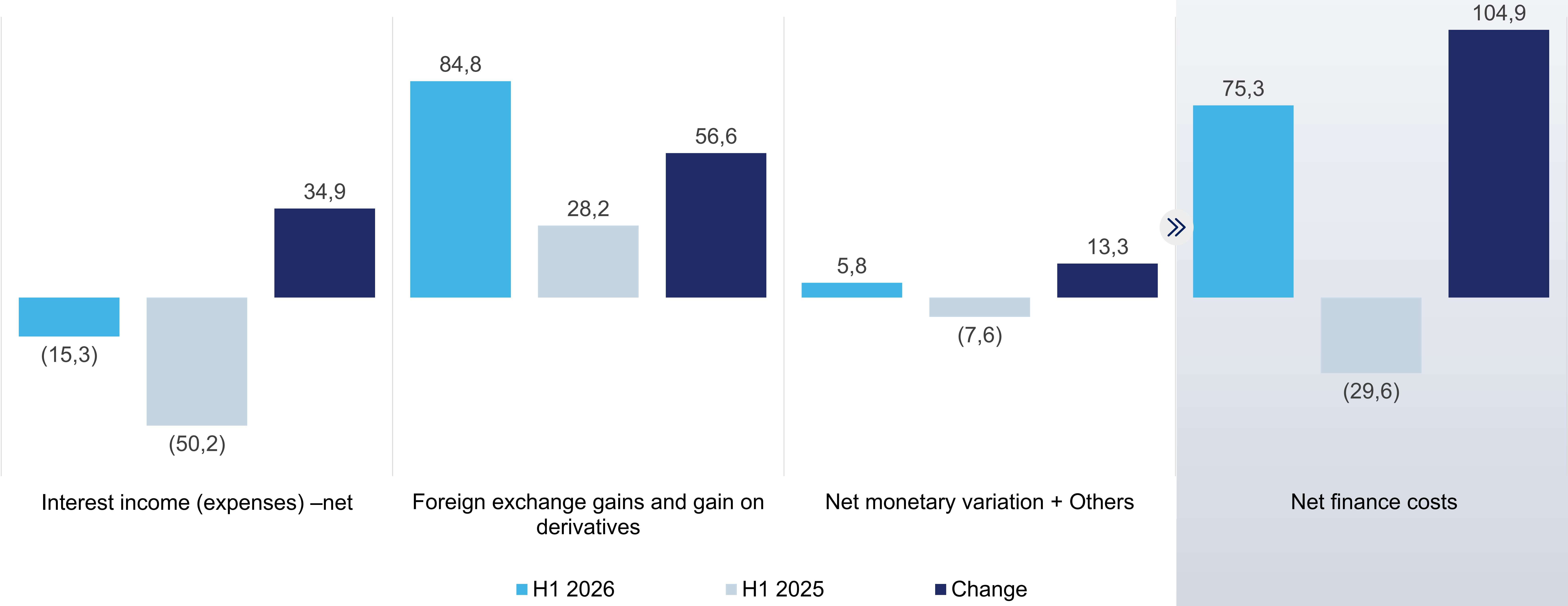
**6.0% a.a.**

**Leverage**

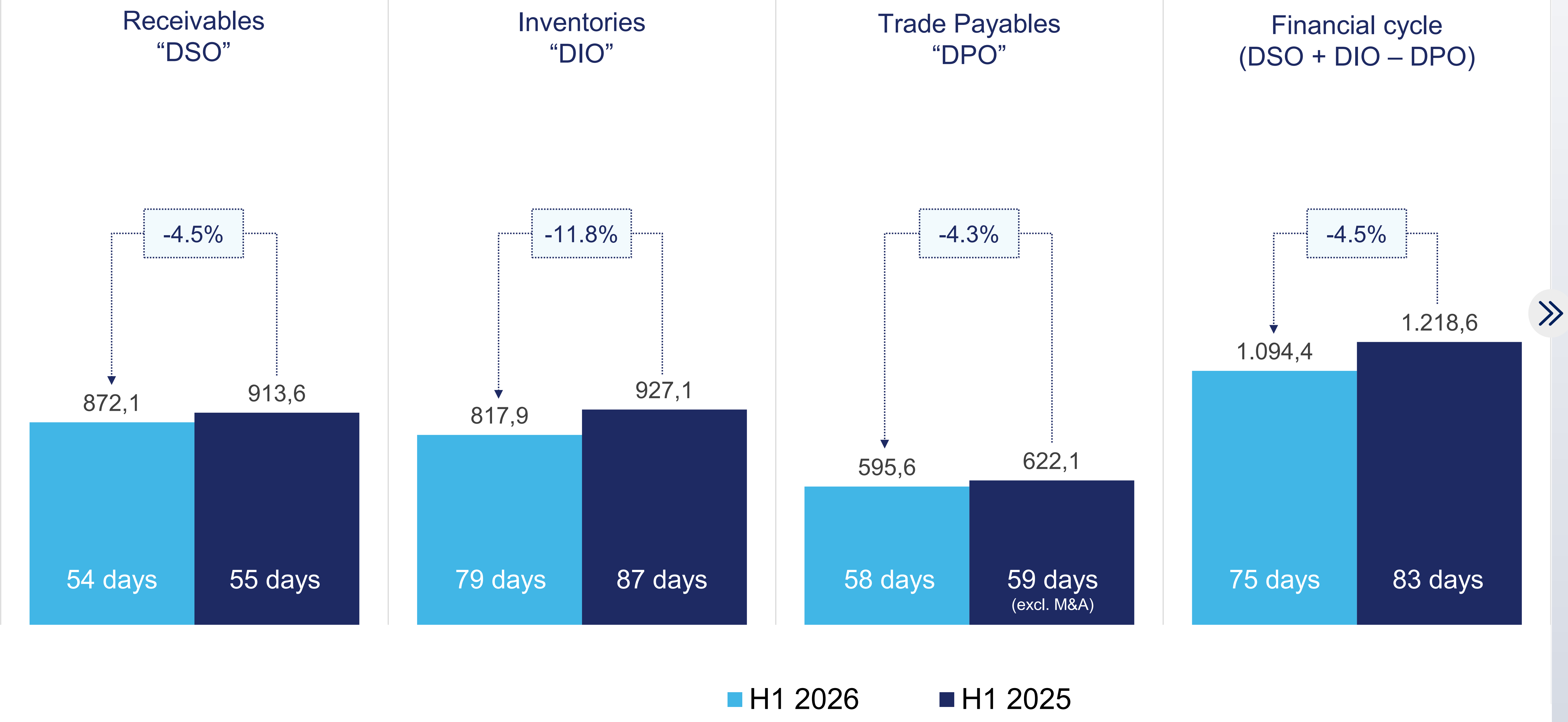
- H1 2026 = 1.05 x
- H1 2025 = 1.17 x

# NET FINANCIAL RESULT

(Millions BRL)



# WORKING CAPITAL
(Millions BRL)




## Financial Cycle

- Decreased by R$124.2 million compared to H1 2025, reflecting improved working capital management;
- Improved by 9.6% in day;
- Inventory reduction was the main highlight;
- Accounts receivable and supplier payment terms remained stable.

# FINAL MESSAGE

Even in a macroeconomic challenging environment, MAHLE Metal Leve continued to generate solid and consistent results.

During the first half of the year, we expanded our market share, improved margins through operational discipline, and continued to benefit from a balanced presence across the Original Equipment, Aftermarket, and Export markets.

Our strong financial position provides the confidence and flexibility to invest in the future, while we continue to advance our technology and innovation agenda and pursue new business opportunities, particularly in off-road applications.

These results reinforce our confidence in the Company's long-term strategy and its ability to continue generating sustainable value for all stakeholders.

Thank you for your participation and continued support.

We remain available for any questions or further clarification you may require.

# Q&A SESSION

**LEVE**

**B3** LISTED NM

IGC-NM B3 | IGC B3 | IGCT B3 | ITAG B3 | IBRA B3 | SMLL B3 | IDIV B3 | ICON B3 | INDX B3

Brands commercialized by MML

BEHR® CLEVITE® cofap® IZUMI® METAL LEVE® MAHLE®

MAHLE


# THANK YOU

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