

Mogi Guaçu, São Paulo, November 7, 2024 - MAHLE Metal Leve S.A. (B3: LEVE3) (“MAHLE Metal Leve” or “the Company”), a Brazilian leading manufacturer of internal combustion engine components and filters, today announced its third quarter 2024 results. Unless otherwise indicated, the financial and operational information in this release is presented on a consolidated basis and in Brazilian real (BRL), in accordance with the Brazilian Corporation Law.

**Third Quarter 2024
Financial Results
Video Conference Call**

**Date: November 8,
2024**

Time
12 noon – Brasília
3:00 p.m. – London
10:00 a.m. – New
York

Video Conference Call:

[EVENT LINK](#)

Choose the language
you wish to hear the call
in:

⇒ *original audio in
Portuguese, or*

⇒ simultaneous
translation into English.

**MAHLE Investor
Relations website:**
<https://ri.mahle.com.br>

HIGHLIGHTS

Acquisition of MAHLE Compressores and MAHLE Aftermarket Thermal: The transaction was approved at the Company’s Shareholders’ Meeting held on October 3, 2024. (additional information is available in item [6](#) of this report)

Acquisition of Arco Climatização: The Company acquired 33.3% of Arco Climatização. This strategic move aims to expand the Company’s presence in the thermal management market, with air conditioning solutions for buses (including electric buses). (see more information in item [5](#))

Sustainability Report: The Company released on October 25, 2024 its Sustainability Report 2023, which is available on the MAHLE Metal Leve Investor Relations website. Click [here](#) to read the MAHLE Metal Leve Sustainability Report. The newly released Sustainability Report 2023 provides information on goals, strategies and measures with regard to sustainability, as well insights into the current progress of the Company’s sustainability initiatives. It was written in accordance with the standards of the Global Reporting Initiative (GRI).

MAHLE Group’s CEO visits Brazil: In October 2024, the Company received the visit of the Chairman of the Management Board and CEO of the MAHLE Group, Arnd Franz. During his stay in Brazil, he participated in a webinar hosted by Sindipeças, the Brazilian association of auto parts producers, and visited the State University of Campinas (Unicamp). (additional information is available in item [1](#) of this report)

Corporate Social Responsibility: MAHLE Metal Leve supports projects through own initiatives, donations and volunteering or through tax incentive laws, under the ESG pillars in local communities in which it operates. Some of these projects are described in item [1](#) of this report.

Net sales revenue and operational performance: Despite the fall in production of light and heavy-duty vehicles in export markets and of light and heavy-duty vehicles in Argentina (domestic market), which resulted in a 2.5% fall in the Company’s net revenue in the first nine months of 2024, the Company maintained consistent operational performance (EBIT).

Key figures

(in BRL million, except percentages)	Q3 2024 (a)	Q3 2023 (b)	(a/b)	9M 2024 (a)	9M 2023 (b)	(a/b)
Net sales revenue	1,150.6	1,179.4	-2.4%	3,240.2	3,322.3	-2.5%
EBITDA	266.2	246.5	8.0%	778.4	760.8	2.3%
Adjusted EBITDA ¹	266.2	246.5	8.0%	770.5	760.8	1.3%
EBITDA margin	23.1%	20.9%	2.2 p.p	24.0%	22.9%	1.1 p.p.
Adjusted EBITDA margin ¹	23.1%	20.9%	2.2 p.p	23.8%	22.9%	0.9 p.p.
Net profit	141.8	215.1	-34.1%	430.7	594.2	-27.5%
Adjusted net profit ²	141.8	215.1	-34.1%	425.5	594.2	-28.4%
Net margin	12.3%	18.2%	-5.9 p.p	13.3%	17.9%	-4.6 p.p.
Adjusted net margin ²	12.3%	18.2%	-5.9 p.p	13.1%	17.9%	-4.8 p.p.

¹ Additional information is available in item [4.10](#) of this report.

² Additional information is available in item [4.13](#) of this report.

CONTENTS

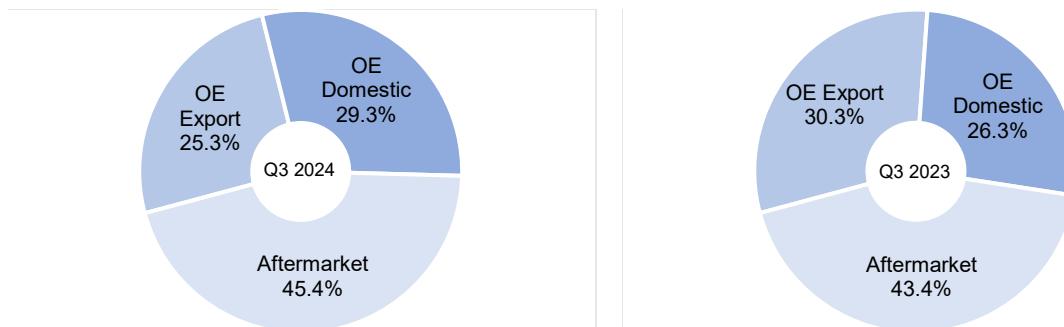
1.	Management Commentary	3
2.	About MAHLE Metal Leve	5
3.	Development of the Automotive Industry.....	6
3.1	Development of the Brazilian and Argentine markets and production of vehicles in the major export markets of the Company	6
4.	Company's Financial and Economic Performance.....	7
4.1.	Net sales by market	8
4.2.	Original equipment sales.....	8
4.3.	Aftermarket sales	8
4.4.	Consolidated export by geographical market	9
4.5.	Net revenue by segment and by product	9
4.6.	Gross margin	10
4.7.	Selling, general and administrative expenses	10
4.8.	Research and development expenses	10
4.9.	Other operating income and expenses.....	11
4.10.	Operating result measured by EBITDA	11
4.11.	Finance income and costs	12
4.12.	Income tax and social contribution.....	13
4.13.	Net profit and adjusted net profit.....	13
4.14.	Capital expenditures	14
4.15.	Net financial position.....	14
4.16.	Subsidiary MAHLE Argentina S.A.....	15
4.17.	Distribution of interest on capital to shareholders	15
5.	Arco Climatização.....	16
6.	Acquisition of MAHLE Compressores and MAHLE Aftermarket Thermal	16
7.	Investor Relations and Capital Market.....	17
7.1.	MAHLE Metal Leve stock performance and free float	17
7.2.	Ownership structure.....	18
8.	Independent Auditors.....	18
9.	Executive Board's Declaration	18
10.	Acknowledgements	18
11.	Appendices	18
10.1.	Balance sheet.....	19
10.2.	Statement of income.....	20
10.3.	Statement of cash flows.....	21

1. Management Commentary

The Company seeks to maintain a balance between the Original Equipment and Aftermarket business segments in both domestic and export markets to offset fluctuations in the segments and maintain consistent profit margins over time.

The decline in the Company's net revenue for the third quarter of 2024 compared with the third quarter of 2023 (-2.4%) was due to the performance of the Aftermarket segment (+2.2%), domestic OE market (+8.4%) and OE export market (-18.6%).

The graph below shows source of revenue in the third quarters of 2024 and 2023:



MAHLE Metal Leve offers a broad portfolio of products and integrated solutions, which at many times have been developed in close collaboration with major customers to meet their specific needs. The Company's management believes that efficiency in service delivery and product customization is possible in part due to the fact that being part of the MAHLE Group allows the Company to access cutting-edge technologies and work in concert with customers to develop new products, which is essential for building customer loyalty and increasing market penetration.

On October 29, 2024, MAHLE Metal Leve signed a funding agreement with FINEP, Brazil's national innovation funding agency under the Ministry of Science, Technology and Innovation, to support the Company's strategic innovation plan for the development of technologies for sustainable mobility, including new propulsion systems that can contribute to the decarbonization of road transport, sustainable materials, expansion of the innovation infrastructure, knowledge of new technologies and digitalization of products and services.

The three-year agreement under the "FINEP Mais Inovação" program provides for an investment of R\$ 110 million, focusing on strategic actions for the development of sustainable mobility. The primary purpose is to invest along the entire innovation chain, progressing the recently added functions of the Jundiaí Tech Center, which is now also responsible for the development of filtration products and peripherals for the whole American continent, for the development of air conditioning compressors on a global scale and for the global Bio-Mobility Center.

EBITDA margin in the third quarter of 2024 was 23.1% (R\$ 266.2 million) versus 20.9% (R\$ 246.5 million) in the third quarter of 2023. Adjusted EBITDA margin in the first nine months of 2024 was 23.8% (R\$ 770.5 million) versus 22.9% (R\$ 760.8 million) in the first nine months of 2023. More information on EBITDA is available in item [4.10](#) of this report.

MAHLE Metal Leve is particularly committed to the social principles and values that are expressed in a corporate culture geared towards social responsibility and the respect for human rights. The Company supports, through own resources or through tax incentive laws, projects that align with ESG principles in the community in which it operates. Some projects worth mentioning for their continued partnership and support for society are:

- Formare is a professional training program for young people from low-income families. It is based on innovative pedagogical practices and aligned with the changes and demands of the labor market, with corporate volunteering at its core. This is the testimonial from a MAHLE employee:



"When I started Formare at 17 years old, I couldn't imagine all the benefits this project could bring to my career. The fact that it is a classroom within a company gives a broad and solid picture of how a company works, which in my case piqued my curiosity and thirst for knowledge. At that time I had no idea of all that I would learn, but I emphasize that a solid base allowed me to prepare to be a qualified professional. Thanks to the professional qualification I had at that initial stage of life I was able to grow and pursue a consolidated career. Currently as head of the mini plant I'm very proud to say that I started with FORMARE that afforded me the opportunity to challenge myself and grow together with the company."
 Flavio Cirino Gaspar – Head of MAHLE mini plant

- ICA – Institution for Incentive to Children and Adolescents of Mogi Mirim offers after-school activities, such as arts, citizenship education and reinforcement classes, to children and adolescents between the ages of 10 and 18 from poor communities of Mogi Mirim, State of São Paulo. The ongoing work helps in the socialization and development of children, building a suitable and stimulating environment for addressing education issues. This is the testimonial from the project coordinator:



MAHLE has been supporting ICA since 2005, and has invested more than R\$ 1.5 million. This investment has created real development opportunities for our children, adolescents, young people, families and community. The impacts of these investments in children and youth are felt in practice when we see our people today occupying management positions at ICA, being globally recognized artists, being people and great people, as our much-missed founder Sofia Mazon used to say. We do wish that the relationship between ICA and MAHLE will last for a long time and our connections can increasingly contribute to a better world! Our gratitude today and always!

Tássia Siqueira Faria – Institutional Development Coordinator

- Hospital de Amor* is a philanthropic cancer hospital with 32 fixed units and an average of 4,900 attendances per day. The hospital treats patients from all regions of Brazil and has a care and support program for the elderly, treating not just the disease but the whole individual. In 2023, Hospital de Amor treated 568,900 patients, of which 139,598 were over 60 years old. This is the testimonial of a MAHLE employee:



“My brother was directly impacted by the benefits that the social pillar of MAHLE can bring. In 2019, he had spinal cancer and part of his treatment was carried out in Hospital de Amor. After more than 20 sessions of radiotherapy, he was cured of cancer and up to the present time he continues attending the hospital for follow-up care. As an employee of MAHLE, I’m very proud to work for a company that contributes to society in many ways, such as through social responsibility initiatives and incentive laws.”

Bianca Grillo, MAHLE’s employee

- Formando Campeões* has the objective of promoting the practice of sport and parasport for adolescents and young people with or without a disability as an effective tool for social inclusion and citizenship development.



“The project provided so much to us as athletes because we have more incentive, we feel motivated to be even better when we see people who believe in us and in our potential. Being able to go to training knowing that there is a project supporting us is really satisfactory.”

Wellington Adauto da Silva Morais (Para-athlete – Class T71 “Petra”, F33)

- Gente é para Brilhar* or *Lyra Mojimiriana* is a project that provides free music education for all age groups and social classes, including musical initiation, choir, learning to play an instrument and forming bands and orchestras that, through concerts, enrich the social and cultural life of the city and the region. This year the project has 360 students.



Considering that we live in a country with serious problems of social inequalities and undervalued culture, I can assure that the financial support from companies like MAHLE is crucial for Lyra Mojimiriana to maintain its music programs that provide population with a rare opportunity to learn and develop culturally, while they are a tool for transformation, human and professional development, and income generation. By investing in Lyra Mojimiriana, MAHLE is not only helping us make music, but also contributing to a fairer and more equal society.

Conductor Carlos Lima – Founder and General Coordinator

In October 2024, the Company received the visit of the Chairman of the Management Board and CEO of the MAHLE Group, Arnd Franz. During his stay in Brazil, he participated in a webinar hosted by the Brazilian Association of Auto Parts Producers (Sindipeças) and visited the University of Campinas (Unicamp), amid changes in the automotive industry.



Source: Unicamp. In the image: Everton Lopes and Sergio de Sá (MAHLE Metal Leve), Arnd Franz (MAHLE Group), Professor Maria Luiza Moretti and Professor Gonçalo Pereira (Unicamp).

At Sindipeças, he presented an overview of the mobility technologies that can mitigate climate impacts.

At Unicamp, accompanied by Sergio de Sá, CEO of MAHLE Metal Leve, and Everton Lopes, R&D Officer for South America, he reinforced the pillars of sustainability through bio-mobility, with information about the Jundiá Tech Center.

The MAHLE Tech Center maintains partnerships with universities and research centers for development of innovative products that reflect MAHLE's commitment to sustainability, seeking to reduce the environmental footprint of its operations. Visit Unicamp's [hotsite](#) for more information.

2. About MAHLE Metal Leve

We are a Brazilian automotive parts company that manufactures and sells components for internal combustion engines and automotive filters. We manufacture reliable, high-quality products with cutting-edge technology, and are continuously investing in the research and development of new products and production processes.

We have been operating in Brazil since the 1950's and have a large portfolio of products and integrated solutions, including customized products developed in close collaboration with our principal customers. We operate in the OE segment where we supply vehicle manufacturers and in the Aftermarket segment where we supply partners in trade, workshops and engine repair shops.

Our products are manufactured and sold in Brazil and Argentina and exported to more than 60 countries, to a diversified customer portfolio, including all car manufacturers in Brazil.




We own five manufacturing plants, four of which are located in Brazil, in the cities of Mogi Guaçu (two units) and São Bernardo do Campo, in the State of São Paulo, and in Itajubá, State of Minas Gerais. Our fifth plant is located in the city of Rafaela, Argentina. We have two distribution centers: one in the city of Limeira, State of São Paulo, and one in Buenos Aires, Argentina. We have one sales office in the city of Panama. We have a Tech Center in the city of Jundiá, State of São Paulo, which we believe is one of the largest and most well-equipped engine development centers in South America and which has been appointed by the MAHLE Group to lead the development and application of biofuels and biomaterial technologies to support large-scale decarbonization worldwide, as part of the ICE strategy.




After the approval of the acquisition of MAHLE Compressores do Brasil Ltda at the Extraordinary Shareholders' Meeting on October 3, 2024 (additional information is available in item [6](#) of this report), the Company now owns a manufacturing facility in the city of Jaguariúna, State of São Paulo.

Thanks to being part of a global Group, we may share and access knowledge and the most innovative technologies across our organization and develop new products by working closely with our customers, which is key to high market penetration and customer loyalty.

3. Development of the Automotive Industry

3.1 Development of the Brazilian and Argentine markets and production of vehicles in the major export markets of the Company

9M 2024 x 9M 2023	Vehicles (thousands)	 Brazil	 Argentina	 Total
Sales ¹	Light	1,752.2 14.2%	278.2 -10.7%	2,030.4 10.0%
	Heavy-duty	106.9 12.7%	10.5 -5.7%	117.4 10.8%
Production ¹	Light	1,750.4 5.2%	362.4 -22.1%	2,112.8 -0.8%
	Heavy-duty	123.8 42.1%	5.6 -14.0%	129.4 38.2%

9M 2024 x 9M 2023	Vehicles (thousands)	 Europe	 North America	 Total
Production ²	Light	12,809.3 -3.7%	11,773.4 -1.2%	24,582.7 -2.5%
	Heavy-duty	459.6 -12.0%	500.6 -3.0%	960.2 -7.5%

¹ Source: Anfavea, Fenabrave, Adefa, IHS and Acara.

² Source: IHS

According to the Brazilian Association of Automotive Vehicle Manufacturers (ANFAVEA), the close of the third quarter has brought good news to the Brazilian automotive industry. In terms of industrial production, this was the best third quarter since 2019, i.e., the best in five years. Vehicle exports continue recovery, after far weaker than expected in the first half of the year.

Despite the fall in the first nine months of the year, exports show signs of recovery. Exports in September reached the highest volume of the year, but still with a trade deficit as imports exceeded exports in all quarters of this year.

“The results of September reflect the resilience of our industry and an improvement in the domestic market, exceeding our expectations. The daily sales average in September is a positive indicator that the last quarter may bring even more growth”, ANFAVEA’s President Márcio de Lima Leite says, emphasizing that a point of attention is the lower exports than imports.

Source: Anfavea (Press Office)

4. Company's Financial and Economic Performance

Summary of income statement (in BRL million, except percentages)	Q3 2024 (a)		Q3 2023 (b)		(a/b)	9M 2024 (c)		9M 2023 (d)		(c/d)
Net operating revenue	1,150.6	100.0%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	3,322.3	100.0%	-2.5%
Cost of sales and services	(795.6)	-69.1%	(831.3)	-70.5%	-4.3%	(2,241.1)	-69.2%	(2,317.0)	-69.7%	-3.3%
Gross profit	355.0	30.9%	348.1	29.5%	2.0%	999.1	30.8%	1,005.3	30.3%	-0.6%
Selling and distribution expenses	(83.6)	-7.3%	(87.0)	-7.4%	-3.9%	(230.9)	-7.1%	(250.1)	-7.5%	-7.7%
General and administrative expenses	(36.9)	-3.2%	(33.9)	-2.9%	8.8%	(112.2)	-3.5%	(95.1)	-2.9%	18.0%
Research and development expenses	(12.7)	-1.1%	(15.5)	-1.3%	-18.1%	(42.1)	-1.3%	(42.8)	-1.3%	-1.6%
Other operating income (expenses), net	0.5	0.0%	(7.9)	-0.7%	-106.3%	(2.0)	-0.1%	(8.3)	-0.2%	-75.9%
Gain on net monetary position in foreign subsidiary (operating profit)	18.7	1.6%	17.3	1.5%	8.1%	90.4	2.8%	75.3	2.3%	20.1%
Profit before finance income and costs and taxes (EBIT)	241.0	20.9%	221.1	18.7%	9.0%	702.3	21.7%	684.3	20.6%	2.6%
Net finance income (costs)	(19.3)	-1.7%	49.6	4.2%	-138.9%	(57.9)	-1.8%	93.8	2.8%	-161.7%
Profit before taxes	221.7	19.3%	270.7	23.0%	-18.1%	644.4	19.9%	778.1	23.4%	-17.2%
Income tax and social contribution	(79.9)	-6.9%	(55.9)	-4.7%	42.9%	(213.9)	-6.6%	(184.4)	-5.6%	16.0%
Profit for the period	141.8	12.3%	214.8	18.2%	-34.0%	430.5	13.3%	593.7	17.9%	-27.5%
Profit attributable to owners of the Company	141.8	12.3%	215.1	18.2%	-34.1%	430.7	13.3%	594.2	17.9%	-27.5%
Profit attributable to non-controlling interests	(0.0)	0.0%	(0.3)	0.0%	-100.0%	(0.2)	0.0%	(0.5)	0.0%	-60.0%
EBITDA	266.2	23.1%	246.5	20.9%	8.0%	778.4	24.0%	760.8	22.9%	2.3%
¹ Adjusted EBITDA	266.2	23.1%	246.5	20.9%	8.0%	770.5	23.8%	760.8	22.9%	1.3%

¹ Additional information is available in item [4.10](#) of this report.

4.1. Net sales by market

For the Company, Domestic Market comprises revenue from its operations in Brazil and Argentina. The exchange rate effects from the translation of the financial statements from Argentine peso (ARS) to Brazilian real (BRL) should be considered in the consolidation of the financial statements (see item [4.16](#) of this report for more information).

Net sales by market (in BRL million, except percentages)	Q3 2024 (a)	Q3 2023 (b)	(a/b)	9M 2024 (c)	9M 2023 (d)	(c/d)
Original Equipment – Domestic	336.8	310.6	8.4%	910.0	896.0	1.6%
Original Equipment - Export	291.1	357.4	-18.6%	906.9	1,031.5	-12.1%
Subtotal	627.9	668.0	-6.0%	1,816.9	1,927.5	-5.7%
Aftermarket - Domestic	439.7	443.6	-0.9%	1,189.8	1,201.6	-1.0%
Aftermarket – Export	83.0	67.8	22.4%	233.5	193.2	20.9%
Subtotal	522.7	511.4	2.2%	1,423.3	1,394.8	2.0%
Total	1,150.6	1,179.4	-2.4%	3,240.2	3,322.3	-2.5%

Page | 8

4.2. Original equipment sales

The close of the third quarter brought good news relating to Brazil's industrial production in the third quarter of 2024 that was 19.0% higher than in the third quarter of 2023. Production returned to pre-pandemic levels with a daily average of 11.2 thousand motor vehicles registered in September.

Production grew 7.0% in the first nine months of 2024 compared to the first nine months of 2023. Vehicle registration continued to rise and, in the period from January to September, grew 14.1% versus 2023, which is also the best result since 2019.

Vehicle sales in Argentina were up at 43.6 thousand units in September against 42.3 thousand units in July, reaching the best monthly result so far this year. It was the third consecutive month with sales exceeding 40 thousand units, reflecting a recovery of the market in the second half of the year.

Difficulties in the major export markets of the Company (Europe and North America) include decrease in production compared to past year, principally in Europe's heavy-duty vehicle segment.

In the OE segment, MAHLE Metal Leve supplies components and systems directly to vehicle manufacturers and works closely with them to develop innovative, customized solutions that meet their specific needs and quality requirements.

The Company has a diverse customer base including all vehicle manufacturers in Brazil. We manufacture high-quality products with the latest technology and are continuously investing in the research and development of new products and production processes. We are always striving to build the closest and most collaborative relationships with our key customers by developing integrated solutions tailored to their needs, with an unwavering commitment to technology excellence and project confidentiality - this is a key differentiator in our industry.

With a diversified customer base, the Company has no single customer accounting for more than 10% of its net sales revenue. The Company reaches out to various markets, geographic locations and a broad customer portfolio, mitigating risks and unlocking opportunities for growth across multiple markets.

4.3. Aftermarket sales

Sales in Brazil were higher than in 2023, driven by the increase in volume, especially for powertrain products, such as pistons, bearings, turbo compressors, cylinder liners and air conditioning compressors.

Sales in Argentina were lower than in 2023 due to the effects of exchange rates and the reduction in sales volume as a result of a decrease in demand caused by domestic economic adjustments.

Exports grew as compared to the same period of 2023 due to the economic recovery of some countries like Ecuador, Peru, Colombia and Chile.

The Aftermarket offers a wide range of automotive parts and components to workshops and repair shops. MAHLE Metal Leve continuously invests in innovation to meet ever-changing customer needs and market trends and to ensure that car owners have access to spare parts with original equipment quality. The Aftermarket is a more stable market during challenging times since, with the decline in demand for new vehicles, the use of spare parts is the most viable option for consumers.

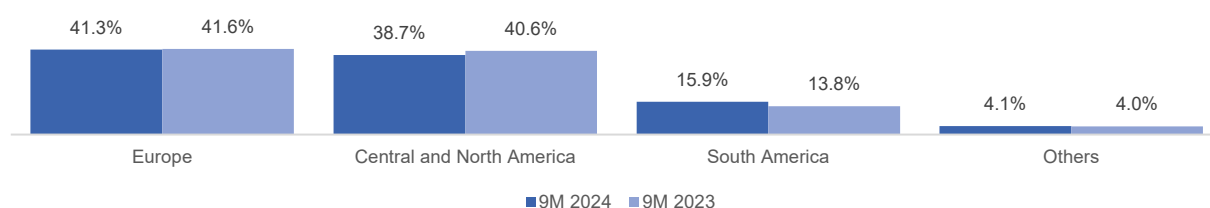
MAHLE Metal Leve works to be the leading supplier of automotive parts and components throughout the life cycle of the vehicle in which they are installed. To be its customers' preferred supplier, MAHLE Metal Leve offers an excellent mix of products and services, maintaining the highest standards of quality and delivering on time. We are committed to expanding our market presence focusing on sustainable growth and leveraging agility to launch new products to the market.

The Company's key competitive advantage lies in its distribution network that has major auto parts distributors and retail chains as direct customers. This structure guarantees support for repair shops throughout the country. Another important factor is that the Aftermarket has a dedicated structure with teams of technicians and sales partners in the major cities of the country to ensure technical support, training, sales promotions for trade, workshop and engine repair partners, and fleet operators. These actions are part of the communication and relationship program "*Juntos Pra valer*" ("Together to thrive") that was launched by MAHLE Metal Leve to strengthen the brand in the Aftermarket channel and to stay close to users and auto parts shops, offering solutions and tools and generating demand for the Company's products. As part of this program, we launched a distance training portal with technical content and a distance learning course for workshops management in partnership with SEBRAE (Brazilian Support Service for Micro and Small Enterprises) and a technical training center in partnership with SENAI (Brazilian National Service for Industrial Training) in Fortaleza.

We have a dedicated team of engineers for development and launch of products that meet the demands of the Aftermarket, which is an important pillar of the Company's growth.

4.4. Consolidated export by geographical market

The graph below shows our exports by geographical market for the periods under review:

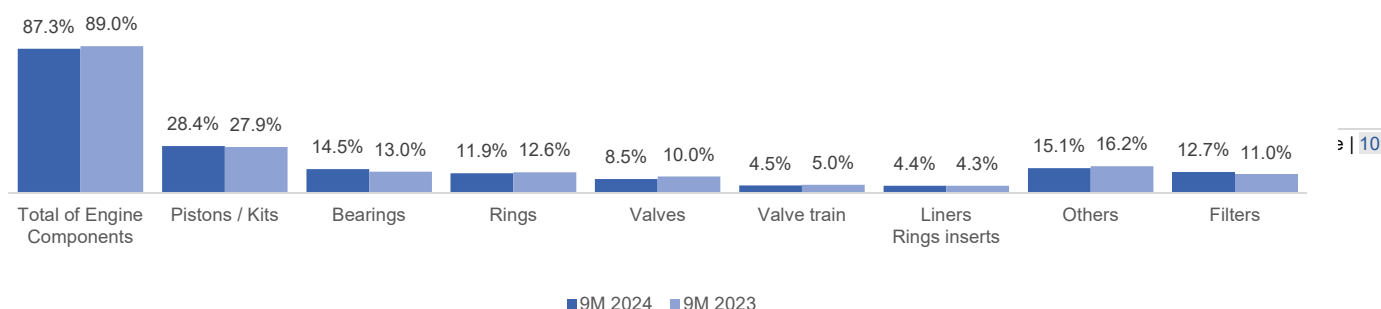


4.5. Net revenue by segment and by product

The table below shows net revenue by segment for the periods under review:

Net revenue by segment (in BRL million, except percentages)	Q3 2024			Q3 2023			9M 2024			9M 2023		
	(a)	(b)	(a/b)	(c)	(d)	(c/d)	(e)	(f)	(e/f)			
Engine components	999.4	86.9%	1,044.8	88.6%	-4.3%	2,829.0	87.3%	2,956.8	89.0%	-4.3%		
Filters	151.2	13.1%	134.6	11.4%	12.3%	411.2	12.7%	365.5	11.0%	12.5%		
Total	1,150.6	100.0%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	3,322.3	100.0%	-2.5%		

The graph below shows total sales by product category in the first nine months of 2024 and the first nine months of 2023:



4.6. Gross margin

Summary of income statement (in BRL million, except percentages)	Q3 2024 (a)			Q3 2023 (b)			9M 2024 (a)			9M 2023 (b)		
			(a/b)			(a/b)			(a/b)			(a/b)
Net operating revenue	1,150.6	100.0%	-2.4%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	-2.5%	3,322.3	100.0%	-2.5%
Cost of sales and services	(795.6)	-69.1%	-4.3%	(831.3)	-70.5%	-4.3%	(2,241.1)	-69.2%	-3.3%	(2,317.0)	-69.7%	-3.3%
Gross profit	355.0	30.9%	2.0%	348.1	29.5%	2.0%	999.1	30.8%	-0.6%	1,005.3	30.3%	-0.6%

4.7. Selling, general and administrative expenses

Summary of income statement (in BRL million, except percentages)	Q3 2024 (a)			Q3 2023 (b)			9M 2024 (a)			9M 2023 (b)		
			(a/b)			(a/b)			(a/b)			(a/b)
Net operating revenue	1,150.6	100.0%	-2.4%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	-2.5%	3,322.3	100.0%	-2.5%
Selling and distribution expenses	(83.6)	-7.3%	-3.9%	(87.0)	-7.4%	-3.9%	(230.9)	-7.1%	-7.7%	(250.1)	-7.5%	-7.7%
General and administrative expenses	(36.9)	-3.2%	8.8%	(33.9)	-2.9%	8.8%	(112.2)	-3.5%	18.0%	(95.1)	-2.9%	18.0%

4.8. Research and development expenses

The MAHLE Tech Center in Jundiaí, State of São Paulo is responsible for improving and developing the Company's product portfolio, including internal combustion engines, filters and peripherals. The Jundiaí Tech Center is also responsible for the development of filters and peripherals for the North American market and is home to the MAHLE Global Bio-Mobility Center, which leads the Group's development of biofuels and biomaterials.

The Jundiaí Tech Center generates competitive advantages for the Company in the industry in which it operates, focusing on the research and development, anticipating market trends and demands, and creating technological solutions for sustainable mobility that address the demands of society and customers. This in turn will accelerate even more business growth and increase profitability.

The laboratories of the Tech Center conduct rigorous tests for MAHLE components to ensure the quality and reliability of the products, and allow many customers to receive automotive engineering consulting, either through integrated solutions with the development of virtual projects, or using mathematical simulation programs for engines and components and testing and validation of automotive technologies.

Summary of income statement (in BRL million, except percentages)	Q3 2024 (a)		Q3 2023 (b)		(a/b)	9M 2024 (a)		9M 2023 (b)		(a/b)
Net operating revenue	1,150.6	100.0%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	3,322.3	100.0%	100.0%
Research and development expenses	(12.7)	-1.1%	(15.5)	-1.3%	-18.1%	(42.1)	-1.3%	(42.8)	-1.3%	-1.6%

4.9. Other operating income and expenses

Other operating income and expenses (in BRL million)	Q3 2024	Q3 2023	Change	9M 2024	9M 2023	Change
Gain on net monetary position	4.1	(1.4)	5.5	13.1	(2.9)	16.0
Provision for labor, civil and tax proceedings/reversal	(1.5)	(4.5)	3.0	(17.2)	(4.7)	(12.5)
Recovered taxes (Reintegra)	1.0	0.3	0.7	3.3	6.2	(2.9)
Gain/loss on disposal of assets/others	-	(0.4)	0.4	(0.1)	1.5	(1.6)
Taxes (PIS and COFINS) on other revenue	(0.8)	(1.1)	0.3	(2.5)	(3.0)	0.5
Provision for obsolescence/reversal	0.4	0.1	0.2	1.1	0.5	0.6
Provision for losses on products/reversal	-	-	-	(0.5)	(1.0)	0.5
Reversal of provision for loss on receivables from Limeira city government	-	-	-	37.3	-	37.3
Provision for environmental liability/reversal	-	-	-	(29.5)	(1.7)	(27.8)
Other income/expenses	(2.7)	(0.9)	(1.7)	(7.0)	(3.2)	(3.8)
Total other operating income (expenses), net	0.5	(7.9)	8.4	(2.0)	(8.3)	6.3

4.10. Operating result measured by EBITDA

The table below shows changes in the components of EBITDA for the periods under review:

EBITDA: Changes in the period (in BRL million, except percentages)	Amount	Margin	EBITDA: Changes in the period (in BRL million, except percentages)	Amount	Margin
Q3 2023	246.5	20.9%	9M 2023	760.8	22.9%
Gross profit	7.0		Gross profit	(6.2)	
Selling and distribution expenses	3.5		Selling and distribution expenses	19.2	
General and administrative expenses	(3.1)		General and administrative expenses	(17.1)	
Research and development expenses	2.9		Research and development expenses	0.7	
Other operating income, net	8.4		Other operating income, net	6.4	
Gain on net monetary position in foreign subsidiary (operating profit)	21.2		Gain on net monetary position in foreign subsidiary (operating profit)	20.8	
Gain on net monetary position in foreign subsidiary (assets)	(19.9)		Gain on net monetary position in foreign subsidiary (assets)	(5.7)	
Depreciation	(0.2)		Depreciation	(0.6)	
Q3 2024	266.2	23.1%	9M 2024	778.4	24.0%
Provision for environmental liability	-		Provision for environmental liability	29.4	
Reversal of provision for loss on receivables from Limeira city government	-		Reversal of provision for loss on receivables from Limeira city government	(37.3)	
Adjusted Q3 2024	266.2	23.1%	Adjusted 9M 2024	770.5	23.8%

4.11. Finance income and costs

At the end of the third quarter of 2024, the Company recorded net finance costs of R\$ 19.3 million versus a net finance income of R\$ 49.6 million in the third quarter of 2023, representing a decrease of R\$ 68.8 million year over year. In the first nine months of 2024, the Company recorded net finance costs of R\$ 57.9 million, whereas in the first nine months of 2023 it recorded a net finance income of R\$ 93.8 million, representing a reduction of R\$ 151.7 million year over year.

The amounts of line item “2. Exchange rate effects on foreign exchange contracts (ACC) / export credit notes (NCE)” refer to the effects of exchange rate changes on loans denominated in foreign currency. In the first nine months of 2024, the Brazilian Real has depreciated by 13.5% against the euro, as the BRL-EUR exchange rate moved from 5.3516 at December 31, 2023 to 6.0719 at September 30, 2024.

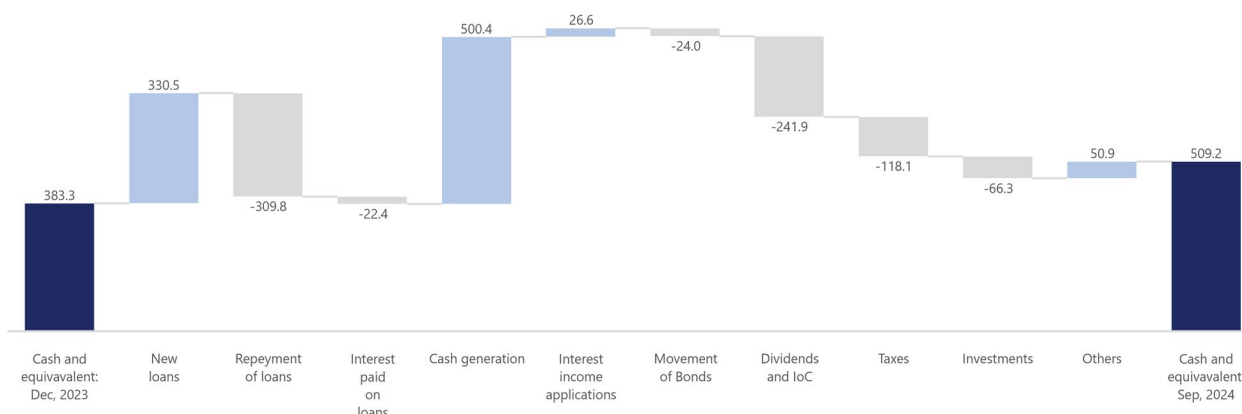
Finance income and costs (in BRL million)	Q3 2024 (a)	Q3 2023 (b)	Change (a-b)	9M 2024 (c)	9M 2023 (d)	Change (c-d)
Interest income on financial investments	5.9	5.8	-	26.6	19.1	7.4
Interest expense on loans and borrowings	(14.5)	(5.3)	(9.2)	(32.9)	(14.0)	(18.9)
Other interest income (expenses)	(0.3)	3.9	(4.2)	0.5	11.3	(10.9)
Net interest income (expense) (i)	(8.9)	4.5	(13.4)	(5.9)	16.5	(22.4)
1. Exchange rate effects on accounts receivable/accounts payable (1.1. + 1.2.)	(5.3)	24.1	(29.4)	20.7	31.0	(10.3)
1.1. Exchange rate effects	(15.8)	22.7	(38.5)	30.9	9.5	21.4
1.2. FX hedge ¹	10.5	1.4	9.1	(10.2)	21.5	(31.7)
2. Exchange rate effects on foreign exchange contracts (ACC) / export credit notes (NCE)	6.1	14.8	(8.7)	(77.3)	54.3	(131.6)
3. Other transactions	-	2.6	(2.6)	-	(0.6)	0.6
Net foreign exchange gains (losses) and gain (loss) on derivatives (ii) - (1+2+3)	0.8	0.5	0.3	(56.6)	6.0	(62.6)
Net monetary variation	10.8	5.3	(16.2)	7.1	(2.0)	9.1
Others	(0.3)	(1.8)	1.5	(2.4)	(5.4)	3.0
Net monetary variation + Others (iii)	(11.1)	3.6	(14.7)	4.7	(7.4)	12.1
Net finance income (costs) (i + ii + iii)	(19.3)	49.6	(68.8)	(57.9)	93.8	(151.7)

The average amount of loans has increased from R\$ 444.5 million in the third quarter of 2023 to R\$ 999.0 million in the third quarter of 2024 (R\$ 435.0 million in the first nine months of 2023 to R\$ 942.4 million in the first nine months of 2024), as shown below:

Interest rate and debt (average)	Q3 2024 (a)	Q3 2023 (b)	Change (a-b)	9M 2024 (c)	9M 2023 (d)	Change (c-d)
Interest rate of financial investments	10.5%	13.2%	-2.7 p.p.	10.8%	12.1%	-1.3 p.p.
Cost of debt	4.9%	4.5%	0.4 p.p.	5.0%	4.5%	0.5 p.p.
Financial investments – average (in BRL million)	242.3	254.8	-4.9%	213.9	251.5	-14.9%
Debt – average (in BRL million)	(999.0)	(444.5)	224.8%	(942.4)	(435.0)	116.6%

It is also important to note that the loans taken in October 2023 and May 2024 were based on the volume of future exports, which mature in 2024, 2025, 2026 and 2027, as shown in item [4.15.](#) of this report.

Therefore, the effects of exchange rate depreciation on loans did not have any impact on cash generation, as shown next page:



4.12. Income tax and social contribution

The Company recorded an income tax and social contribution expense of R\$ 213.9 million at September 30, 2024 in the consolidated financial statements (expense of R\$ 184.4 million at September 30, 2023), as follows:

- Current tax: R\$ 183.6 million expense incurred principally by the parent company (expense of R\$ 175.3 million at September 30, 2023);
- Deferred tax: R\$ 30.3 million expense with no impact on cash, comprising principally changes in provisions (expense of R\$ 9.1 million at September 30, 2023).

4.13. Net profit and adjusted net profit

Summary of income statement (in BRL million, except percentages)	Q3 2024		Q3 2023		(a/b)	9M 2024		9M 2023		(c/d)
	(a)		(b)			(c)		(d)		
Net operating revenue	1,150.6	100.0%	1,179.4	100.0%	-2.4%	3,240.2	100.0%	3,322.3	100.0%	100.0%
Net profit attributable to owners of the parent	141.8	12.3%	215.1	18.2%	-34.1%	430.7	13.3%	594.2	17.9%	27.5%
Income tax and social contribution (adjustments)	-		-			2.7		-		
Reversal of provision for loss on receivables from Limeira city government	-		-			(37.3)		-		
Provision for environmental liability	-		-			29.4		-		
Adjusted net profit attributable to owners of the parent	141.8	12.3%	215.1	18.2%	-34.1%	425.5	13.1%	594.2	17.9%	24.8%

4.14. Capital expenditures

The table below shows capital expenditures and total accumulated depreciation for the first nine months of 2024 and the first nine months of 2023:

Capital expenditure and depreciation (in BRL million, except percentages)	9M 2024 (a)	9M 2023 (b)	(a/b)
Capital expenditure	59.6	40.1	48.6%
Total depreciation	67.1	67.0	0.2%
Capital expenditure: % of net sales revenue	1.8%	1.2%	+0.6 p.p.
Capital expenditure: % of depreciation	88.8%	59.7%	+29.1 p.p.
Net sales revenue	3,240.2	3,322.3	-2.5%

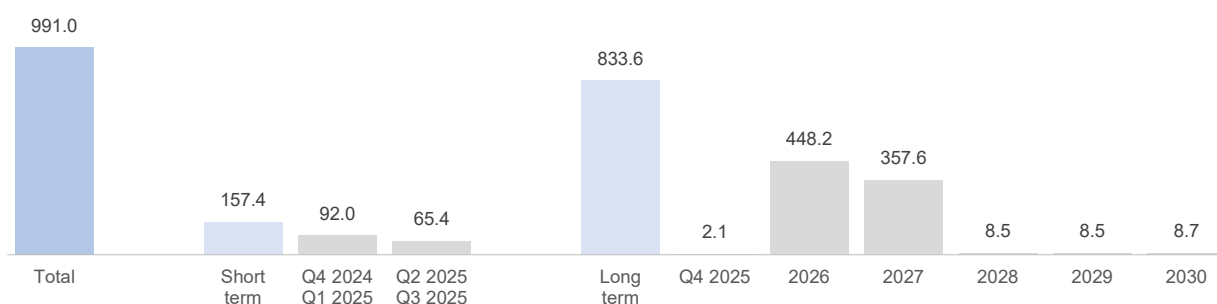
In the first nine months of 2024, we invested in equipment for research and development, new machinery and equipment to increase productivity and quality, new products, building improvements, information technology, among others.

4.15. Net financial position

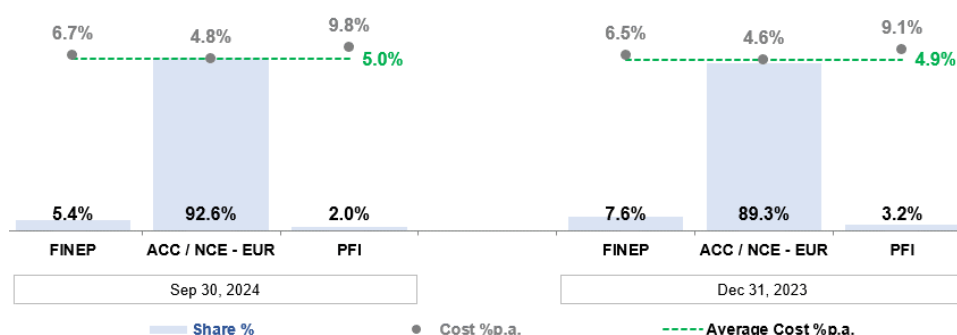
At the end of the first nine months of 2024, the Company's net debt was R\$ 481.8 million while, at the end of 2023, net debt was R\$ 467.9 million, representing an increase of 3.0% in net debt, as shown below:

Net financial position (in BRL million)	September 30, 2024 (a)		December 31, 2023 (b)		Change (a-b)
Cash / bank balances / financial investments / loans (i):	509.2		383.3		125.9
Borrowings (ii):	(991.0)	100.0%	(851.2)	100.0%	(139.8)
Short-term	(139.3)	14.1%	(314.7)	37.0%	175.4
Long-term	(851.7)	85.9%	(536.5)	63.0%	(315.2)
Net financial position (i - ii):	(481.8)		(467.9)		(13.9)
Net debt / EBITDA	0.52x		0.51x		

At the end of the first nine months of 2024, the maturities of borrowings classified into short-term and long-term represent 14.1% and 85.9%, respectively, of borrowings shown in the table below:



Shown as follows is the detailed breakdown of borrowings at September 30, 2024 and December 31, 2023 by facility with respective costs and weighted average cost:



4.16. Subsidiary MAHLE Argentina S.A.

In accordance with international financial reporting standards and with local legislation, the subsidiary MAHLE Argentina S.A. keeps its accounting records in the functional currency, which is the currency of the primary economic environment in which it operates, i.e., Argentine peso (ARS). The financial statements of the subsidiary are expressed in units of the functional currency that is current at the end of the reporting period, and non-monetary assets and liabilities are restated by applying the Argentine Consumer General Price Index as required by IAS 29/CPC 42 *Financial Reporting in Hyperinflationary Economies*. The effects of this monetary restatement are recognized in the financial statements of the Parent company within the line item “Gain on net monetary position of foreign subsidiary” as summarized below.

Reconciliation of adjustments (in BRL million)	Q3 2024	Q3 2023	9M 2024	9M 2023
Net effect of IAS 29 on the individual financial statements of MAHLE Argentina	-33,7	-44,8	-142,0	-122,2
Effect of IAS 29 on the calculation of equity-accounted investees in subsidiary	35,1	65,7	183,5	169,5
Net effect in subsidiary of IAS 29 on the investment	0,3	0,5	1,5	1,4
Net effect of IAS 29 on non-monetary assets of subsidiary	1,7	21,4	42,9	48,6
Effect of IAS 29 on Consolidated financial statements, which represents the inflation adjustment to non-monetary assets of subsidiary	17,1	-4,1	47,5	26,7
Gains on net monetary position of foreign subsidiary	18,7	17,3	90,4	75,3

For the purposes of translation of the financial statements of the subsidiary in Argentina from the functional currency of the subsidiary (ARS) to the presentation currency of the Parent company MAHLE Metal Leve (BRL), the effects of the translation of the financial statements are recognized as “cumulative translation adjustments” in other comprehensive income in equity.

Transactions in foreign currency are translated to the functional currency of the subsidiary (ARS) at the exchange rate ruling at the date of the transactions as determined by the Central Bank of Argentina.

4.17. Distribution of interest on capital to shareholders

At the Board of Directors’ Meeting held on November 5, 2024, the Board approved the distribution of interest on capital of R\$ 73.1 million, which is subject to the approval of the Shareholders’ Meeting to be held in 2025:

Date of approval	Accounting entry	Base date	Ex-payout date	Date of payment	Type of payout	Period	Fiscal year	Total gross amount (in BRL million)	Gross value per share (BRL)	Net value per share (BRL)
November 5, 2024	November 8, 2024	November 8, 2024	November 11, 2024	December 18, 2024	Interest on capital	Jan 1, 2024 to Sep 30, 2024	2024	73.1	0.5391982101	0.4583184786

For more information about payout, please visit our website: <https://ri.mahle.com.br/acoes/historico-de-proventos/>

5. Arco Climatização

MAHLE Metal Leve acquired a 33.3% stake in Arco Climatização Ltda. (“Arco”), according to the [announcement](#) made on August 13, 2024.

Based in the city of Caxias do Sul, State of Rio Grande do Sul, Arco offers a complete line of air conditioning equipment for buses and has a highly qualified team and more than one decade of experience in the industry. With products developed by its own engineering staff and proximity to market, Arco has rapidly established itself as one of Latin America’s leading providers of solutions for the largest bus manufacturers and fleet owners.

Page | 16

The Company’s partnership with Arco through a minority shareholding aims to foster the development of cutting-edge technologies and strengthen the relationship with major customers while preserving agility and flexibility which were key to the success of Arco in the market.

This strategic move aims to expand the Company’s presence in the thermal management market, with Arco’s air conditioning solutions for buses (including electric buses).

The acquisition was closed on October 1, 2024 after the conditions precedent were satisfied, including, but not limited to, the approval of the Brazilian Competition Authority (CADE).

The acquisition aligns with the Company’s strategy of sustainable growth by seeking assets that complement the Company’s existing product offerings, diversifying its business operations and creating value to shareholders.

6. Acquisition of MAHLE Compressores and MAHLE Aftermarket Thermal

MAHLE Metal Leve (the “Company”) announced on September 3, 2024 that its Board of Directors approved a share purchase and sale agreement for the acquisition of 100% of the share capital of MAHLE Compressores do Brasil Ltda. and 100% of the share capital of MAHLE Aftermarket Thermal Brasil Ltda., both owned by MAHLE Indústria e Comércio Ltda., for R\$ 668,000,000.00 and, subsequent to the acquisition, the merger of MAHLE Aftermarket Thermal Brasil Ltda. into the acquirer.

The acquisition and merger were approved at the Shareholders’ Meeting held on October 3, 2024.

The controlling shareholder of the Company abstained from voting at that meeting and, therefore, only non-controlling shareholders participated in the approval of the transaction.

The transaction aligns with the Company’s strategy of sustainable growth and shareholder value creation. Other key drivers were:

- The possibility of the Company growing by adding new products to its portfolio, increasing its original equipment and aftermarket businesses and diversifying its product offerings;
- The acquisition of thermal management systems, the demand for which, according to public data, is expected to grow substantially in the next years and decades;
- The thermal management systems are present in all types of vehicles, regardless of their application, use or type of drive. Hybrid and electric vehicles place a considerably larger demand for thermal management components;
- The transaction strengthens the Company’s image and negotiating power in these times of transformation and consolidation of the automotive industry, either in the original equipment or replacement markets.

On September 5, 2024, the Company held a live webcast to present the information about this transaction. The material used in this event is available at <https://api.mziq.com/mzfilemanager/v2/d/6b90b8ef-4914-4021-8296-c5aca7b388eb/1a503955-9e36-70c8-e467-d07445f6f358?origin=1> and the full presentation is available at <https://api.mziq.com/mzfilemanager/v2/d/6b90b8ef-4914-4021-8296-c5aca7b388eb/7fa681aa-3482-7974-f335-56b920561aff?origin=1>.

Regarding the governance adopted in the process as this is a related-party transaction (acquisition of entities owned by the Company’s controlling shareholder), the Board of Directors of the Company voluntarily adopted Guidance 35 of the Brazilian Securities Commission (CVM) and established an Independent Committee to ensure that the deal is negotiated at arm’s length and to avoid any potential conflict of interests relating to the terms and conditions of the Acquisition,

including purchase price. This decision is to protect the interests of the Company, especially the rights of non-controlling shareholders.

As a result of this decision, the following measures were taken:

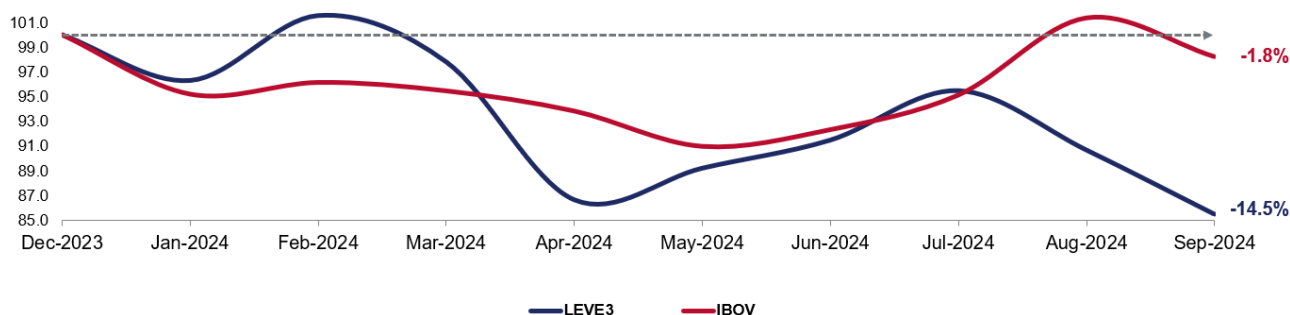
- Two valuation reports prepared by independent specialist firms (Deloitte and Apsis). After discussions and negotiations between the Independent Committee and the controlling shareholder, the purchase price agreed for the Acquisition was R\$ 668.0 million, to be paid in three installments.
- The Independent Committee has had advice from two renowned law firms (Dias Carneiro Advogados and Demarest Advogados) that participated in the negotiation of the Purchase and Sale Agreement. The controlling shareholders received advice from another independent firm.
- The controlling shareholder communicated its abstention from voting at the Extraordinary Shareholders' Meeting to the Independent Committee, leaving the decision on the transaction exclusively to non-controlling shareholders.

7. Investor Relations and Capital Market

During the first nine months of 2024, our IR department maintained open and frequent communication with investors and the general market. In addition, it works to deliver accurate and timely information to investors about the Company's fundamentals.

7.1. MAHLE Metal Leve stock performance and free float

The graph below (base 100) shows the market performance of LEVE3 stock and Ibovespa¹ during the first nine months of 2024, and Average Daily Trading Volume (ADTV) and free-float market capitalization:

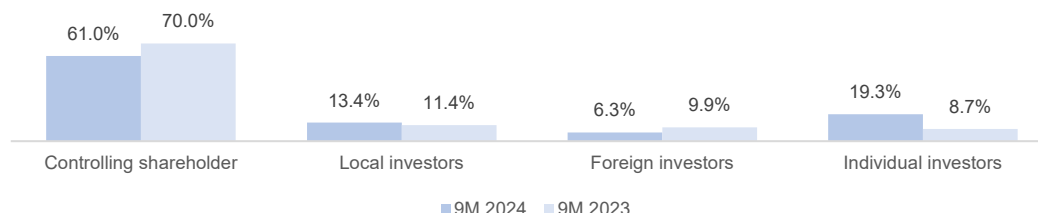


¹ IBOVESPA is a major market index which tracks the performance of the most liquid stocks traded on Brazil's Stock Exchange B3 - Brasil, Bolsa, Balcão.

Average Daily Trading Volume (in BRL million) and Free Float Market Cap				
Period:	Q4 2023	Q1 2024	Q2 2024	Q3 2024
Trading volume:	29.5	19.9	13.1	12.5
Free float market cap:	1.55%	1.09%	0.76%	0.74%

7.2. Ownership structure

At the end of the first nine months of 2024 and the first nine months of 2023, the Company's ownership structure by investor category is as follows:



8. Independent Auditors

In accordance with CVM Resolution 162/22, the Company and its subsidiaries take appropriate steps to ensure that the provision of non-audit services by the external auditors does not create any conflict of interest or impair the independence and objectivity of the external auditors.

During the third quarter of 2024, the Company did not engage Ernst & Young Auditores Independentes S/S Ltda to perform non-audit services and there is, therefore, no situation that could constitute conflict of interest under that CVM Resolution.

9. Executive Board's Declaration

In compliance with the provisions of CVM Resolution 80/22, the Executive Board hereby declares that it has discussed, reviewed and agrees with the financial statements for the period ended September 30, 2024 and with the conclusions expressed in the independent auditor's report.

10. Acknowledgements

We would like to thank our employees, shareholders, customers and suppliers for their continued support and confidence during the first nine months of 2024.

The Management Board.

11. Appendices

The consolidated financial statements, including notes to the consolidated financial statements, and the independent auditor's report issued by Ernst & Young Auditores Independentes S/S Ltda are available on the CVM's website (<https://www.gov.br/cvm/pt-br>) and on B3's website (<https://www.b3.com.br/pt-br/>). You also may access this information on our Investor Relations website at <https://ri.mahle.com.br/informacoes-financeiras/central-de-resultados/> or using this QR Code.



10.1. Balance sheet

Consolidated Balance Sheet	30.09.2024	31.12.2023
Assets	3,272.3	2,800.9
Current assets	2,106.5	1,673.0
Cash and cash equivalents	94.8	22.8
Securities	128.9	152.9
Financial investments	275.4	177.5
Trade and other receivables	784.3	627.8
Inventories	672.9	519.3
Other taxes recoverable	73.6	84.3
Income tax and social contribution recoverable	32.1	50.4
Other current assets	44.5	38.0
Non-current assets	1,165.8	1,127.9
Deferred tax assets	18.9	28.6
Loans to related parties	10.1	30.1
Other taxes recoverable	10.7	11.5
Judicial deposits for lawsuits	24.5	24.6
Property, plant and equipment	598.4	574.2
Intangible assets	389.4	390.3
Right-of-use assets	30.5	39.7
Other non-current assets	83.3	28.9
Liabilities and equity	3,272.3	2,800.9
Current liabilities	973.6	1,059.2
Employee benefit liabilities	159.7	111.1
Trade and other payables	396.1	353.8
Taxes payable	39.7	62.3
Interest-bearing loans and borrowings	139.3	314.7
Lease liabilities	12.2	13.6
Provisions	95.8	79.0
Other current liabilities	130.8	124.7
Non-current liabilities	1,187.2	829.0
Interest-bearing loans and borrowings	851.7	536.5
Lease liabilities	21.4	29.3
Deferred tax liabilities	16.8	-
Provision for contingencies	286.0	248.1
Other non-current liabilities	11.3	15.1
Consolidated equity	1,111.5	912.7
Share capital	1,162.2	1,162.2
Revenue reserves	230.7	230.7
Additional dividends proposed	-	221.3
Retained earnings	431.2	-
Carrying amount adjustments	29.8	35.3
Cumulative translation adjustments	(744.6)	(739.1)
Non-controlling interests	2.2	2.3

10.2. Statement of income

Statement of Income	30.09.2024	30.09.2023	Var.
Net operating revenue	3,240.2	3,322.3	-2.5%
Cost of sales and services	(2,241.1)	(2,317.0)	-3.3%
Gross profit	999.1	1,005.3	-0.6%
Operating income (expenses)	(296.8)	(321.0)	-7.5%
Selling and distribution expenses	(230.9)	(250.1)	-7.7%
General and administrative expenses	(112.2)	(95.1)	18.0%
Research and development expenses	(42.1)	(42.8)	-1.6%
Other operating expenses, net	(2.0)	(8.3)	-75.9%
Gain on net monetary position of foreign subsidiary	90.4	75.3	20.1%
Profit before finance income and costs and taxes	702.3	684.3	2.6%
Finance income	327.6	305.6	7.2%
Finance costs	(385.5)	(211.8)	82.0%
Profit before taxes	644.4	778.1	-17.2%
Current income tax and social contribution	(183.6)	(175.3)	4.7%
Deferred income tax and social contribution	(30.3)	(9.1)	233.0%
Profit for the period	430.5	593.7	-27.5%
Profit attributable to owners of the Company	430.7	594.2	-27.5%
Profit attributable to non-controlling interests	(0.2)	(0.5)	-60.0%
Basic and diluted earnings per share (in BRL)	3.17809	4.63057	-31.4%

10.3. Statement of cash flows

Consolidated Statement of Cash Flows	30.09.2024	30.09.2023
Cash flows from operating activities		
Profit before tax	644.5	778.1
Depreciation and amortization	76.1	76.6
Net finance costs	117.8	(103.0)
Unrealized gains (losses) on derivative financial instruments	(7.1)	2.0
Loss (gain) on disposal of property, plant and equipment	0.1	(1.7)
Loss allowance for trade receivables (reversal)	0.2	1.6
Provision for contingencies (reversal)	39.4	0.8
Warranty provision	5.8	2.3
Sundry provisions	58.4	43.4
Impairment losses on property, plant and equipment and intangible assets	(1.1)	(0.5)
Impairment losses on inventories	7.0	11.8
Interest expense on lease liabilities	3.5	3.9
Gain on net monetary position	-	(12.4)
Recognized tax credits	(42.9)	(75.3)
Cash flow from operating activities before working capital	901.7	727.6
Changes in assets and liabilities		
Trade and other receivables	(156.9)	(98.3)
Inventories	(158.6)	(66.1)
Taxes recoverable	(2.3)	162.3
Other assets	(63.4)	(20.9)
Trade and other payables	49.1	49.3
Employee benefit liabilities	48.6	46.0
Taxes payable	(23.2)	(1.4)
Other liabilities	(68.0)	(83.2)
Cash generated from operating activities	527.0	715.3
Income tax and social contribution paid	(118.1)	(131.7)
Net cash flows from operating activities	408.9	583.6
Net cash flows from (used in) investing activities		
Loans to related parties	(392.9)	(354.5)
Loan payments received from related parties	419.9	425.2
Purchase of property, plant and equipment	(66.2)	(39.7)
Purchase of intangible assets	(0.2)	(0.5)
Purchase of securities	(71.5)	(149.2)
Settlement of securities	127.2	44.6
Proceeds from sale of property, plant and equipment	0.1	2.4
Net cash flows used in financing activities	(256.9)	(526.6)
Proceeds from borrowings	330.5	105.3
Payment of principal of borrowings	(309.8)	(63.6)
Payment of interest on borrowings	(22.4)	(11.0)
Dividends and interest on capital paid	(241.9)	(544.2)
Loans from related parties	-	174.2
Repayment of loans to related parties	-	(174.3)
Payment of principal and interest portion of lease liabilities	(13.3)	(13.1)
Effect of exchange rate changes on cash and cash equivalents	1.5	(36.1)
Net increase (decrease) in cash and cash equivalents	169.9	(50.9)
Cash and cash equivalents at the beginning of the period	200.3	427.4
Cash and cash equivalents at the end of the period	370.2	376.5
Net increase (decrease) in cash and cash equivalents	169.9	(50.9)