



**HAPVIDA PARTICIPAÇÕES E INVESTIMENTOS S.A.**

CNPJ 05.197.443/0001-38

NIRE 233.000.392-71

**NOTICE TO THE SHAREHOLDERS**

A **Hapvida Participações e Investimentos S.A.** (B3:HAPV3) (Hapvida or Company), pursuant to the applicable rules, informs its shareholders and the market in general that the Company's board of directors approved, in a meeting held on April 20, 2021, a capital stock increase within the authorized capital limit, pursuant to article 7, paragraph 1. In the context of the public offering for primary and secondary distribution of common shares issued by the Company, with restricted placement efforts under the terms of CVM Rule 476, of January 16, 2009 (Restricted Offering).

The Restricted Offering of **180,000,000** common shares was approved, in the total amount of **R\$2,700,000,000.00**, of which **(a)** 135,000,000 new shares under the primary tranche of the Restricted Offering, in the total amount of R\$2,025,000,000.00; and **(b)** 45,000,000 shares under the secondary tranche of the Restricted Offering, in the total amount of R\$675,000,000.00. The Company's capital stock will therefore increase from the current **R\$5,825,521,456.50**, divided into **3,714,929,530** common nominative shares with no par value (including treasury shares) to **R\$7,850,521,456.50**, divided into **3,849,929,530** common nominative shares with no par value (including treasury shares).

Thus, the Company presents the information related to the capital stock increase as per the document that follows as an attachment, in accordance with the applicable regulation.

Fortaleza, April 20, 2021

**MAURICIO TEIXEIRA**

Chief Financial and Investor Relations Office

**ANNEX 30-XXXII BRAZILIAN SECURITIES' COMMISSION RULE 480**

<b>Capital Increase, through subscription of shares</b>		
<b>I.</b>	Amount of the Capital Increase and New Capital Stock	The Company's Board of Directors approved a capital stock increase, within the authorized capital limit, in the amount of <b>R\$2,025,000,000.00</b> , from <b>R\$5,825,521,456.50</b> to <b>R\$7,850,521,456.50</b> , by issuing 135,000,000 new shares, at the price of R\$15.00 per Share.
<b>II.</b>	Inform whether the increase will be carried out through: i - conversion of debentures or other debt securities into shares; ii - exercise of subscription rights or warrants; iii - capitalization of profits or reserves; or iv - subscription of new shares.	The capital increase will be carried out through the subscription of new common shares.
<b>III.</b>	Explain, in detail, the reasons for the capital increase and its legal and economic consequences.	<p>The capital increase was carried out for the issuance of the Company's shares under the Restricted Offering, within the limit of the authorized capital.</p> <p>For more information about the destination of the proceeds of the Restricted Offering, see item 18.12 of the Company's Reference Form.</p> <p>In addition to the dilution to be verified by the current shareholders that do not participate in the Restricted Offering through the exercise of the priority right provided for in article 9-A of CVM Rule 476, there are no other relevant legal or economic consequences resulting from the capital increase.</p>
<b>IV.</b>	Provide a copy of the Fiscal Council's opinion, if any.	Not applicable, since the company has no Fiscal Council installed.
<b>V.</b>	Describe the allocation of resources.	The funds raised under the primary tranche of the Restricted Offering (Primary Offering) will be allocated to investment in the current structure of the Company and of companies recently acquired and/or in the process of merger/acquisition, to the financing of potential future mergers and/or acquisitions that may contribute to the execution of the expansion strategy for new markets, to the repayment of current or future debt,

		and any remaining net funds will be used to strengthen the cash position for the ordinary management of its business. For more information about the destination of the resources of the Restricted Offering, see item 18.12 of the Company's Reference Form.
<b>VI.</b>	Inform the number of issued shares of each type and class;	180,000,000 common shares.
<b>VII.</b>	Describe the rights, advantages and restrictions attributed to the shares to be issued;	<p>The shares will confer on their holders the same rights, advantages and restrictions granted to current holders of common shares issued by the Company, under the terms set forth in the Company's Bylaws, in the Brazilian Corporation Law and in the Novo Mercado Listing Rules, as in effect on this date, among which the following are included:</p> <ul style="list-style-type: none"> <li>(i) voting rights in the Company's general meetings, with each Share corresponding to one vote</li> <li>(ii) the right to a minimum mandatory dividend, in each fiscal year, equivalent to 25% of the net profit adjusted in the terms of article 202 of the Corporate Law;</li> <li>(iii) the right to dispose of the Shares under the same conditions assured to the disposing controlling shareholder, in the event of direct or indirect disposal of the Company's control, either through a single transaction or successive transactions (tag along of 100% of the price); and</li> <li>(iv) the right to receive full dividends and other proceeds of any nature that the Company may declare as of the conclusion date of the Bookbuilding Procedure.</li> </ul> <p>For more information on the rights, advantages and restrictions of the common shares issued by the Company, see the Company's Reference Form, in particular section "18.1 - Rights of Shares".</p>

<b>VIII.</b>	Inform if related parties, as defined by the accounting rules that deal with this subject, will subscribe shares in the capital increase, specifying the respective amounts, when these amounts are already known	<p>Under the terms of article 9-A of CVM Rule 476, in order to ensure the participation of the Company's shareholders in the Offering, a priority right was granted for the subscription of up to the totality of the shares placed through the Primary Offering (the "Priority Offering").</p> <p>Additionally, under the terms informed in the Material Fact disclosed on this date, after the priority right in the scope of the Priority Offering has been met, the remaining shares were intended for public placement with Institutional Investors (Institutional Offering).</p> <p>As excess demand was verified as one third higher than the quantity of shares initially offered, the placement of shares to Institutional Investors that were Bound Persons was prohibited within the scope of the Institutional Offering, and the investment intentions carried out by Institutional Investors that were Bound Persons were automatically cancelled.</p>
<b>IX.</b>	Inform the issue price of the new shares	R\$15.00 per common share.
<b>X.</b>	Inform the par value of the shares issued or, in the case of shares without par value, the portion of the issue price that will be allocated to the capital reserve	The totality of the Primary Offering resources will be destined to the Company's capital stock increase, with no capital reserve destination.
<b>XI.</b>	Provide management's opinion on the effects of the capital increase, especially with regard to the dilution caused by the increase;	The market price of the shares to be subscribed was calculated according to the Bookbuilding Procedure (as defined below), which reflects the value at which investors presented their intentions to invest in the shares and the quotation of the shares issued by the Company on the B3, and therefore does not promote unjustified dilution of the current shareholders, under the terms of article 170, paragraph 1, item III, of the Brazilian Corporation Law.
<b>XII.</b>	Inform the issue price calculation criteria and justify, in detail, the economic aspects that determined its choice	The price per share was approved by the Company's Board of Directors after the conclusion of the Bookbuilding Procedure, having as parameter (i) the quotation of the common shares issued by the Company at B3; and (ii) the indications of interest in view of the quality and quantity of demand (by volume and price) for the shares, collected from professional investors

		(Bookbuilding Procedure). The choice of the criterion for determining the price per share is justified to the extent that the market price of the shares to be subscribed was assessed according to the Bookbuilding Procedure, which reflected the value at which professional investors presented their investment intentions in the context of the Restricted Offering and the quotation of the common shares issued by the Company at B3 and, therefore, there was no unjustified dilution of the Company's current shareholders, pursuant to article 170, paragraph 1, item III, of the Brazilian Corporation Law.																				
<b>XIII.</b>	If the issue price was set at a premium or discount to market value, identify the reason for the premium or discount and explain how it was determined	Not applicable, to the extent that the market price of the Shares to be subscribed was determined after the Bookbuilding Procedure, which reflects the value at which Institutional Investors presented their intentions to invest in the Shares and the quotation of the common shares issued by the Company and held by the Selling Stockholders at B3. The Bookbuilding Procedure considered the demands of investors according to the distribution plan previously agreed upon between the Company, the Selling Stockholders, the Offering Coordinators and the International Placement Agents, pursuant to the Distribution Agreement, and which were in line with the Company's objectives in carrying out the Offering.																				
<b>XIV.</b>	Provide a copy of all the reports and studies that supported the setting of the issue price.	Not applicable.																				
<b>XV.</b>	Inform the quotation of each of the issuer's share types and classes in the markets where they are traded, identifying:	<div>a) minimum, average and maximum price of each year, in the last 3 (three) years;</div> <table><tr><th>Year</th><th>Minimum Share Price</th><th>Average Share Price</th><th>Maximun Share Price</th></tr><tr><td>2020</td><td>R\$ 12,45</td><td>R\$ 40,70</td><td>R\$ 69,25</td></tr><tr><td>2019</td><td>R\$ 27,78</td><td>R\$ 46,09</td><td>R\$ 64,40</td></tr><tr><td>2018</td><td>R\$ 21,59</td><td>R\$ 27,00</td><td>R\$ 32,41</td></tr></table> <div>b) minimum, average and maximum prices for each quarter, in the last 2 (two) years;</div> <table><tr><th>Quarter</th><th>Minimum Price</th><th>Average Share</th><th>Maximun Share</th></tr></table>	Year	Minimum Share Price	Average Share Price	Maximun Share Price	2020	R\$ 12,45	R\$ 40,70	R\$ 69,25	2019	R\$ 27,78	R\$ 46,09	R\$ 64,40	2018	R\$ 21,59	R\$ 27,00	R\$ 32,41	Quarter	Minimum Price	Average Share	Maximun Share
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Quarter	Minimum Price	Average Share	Maximun Share																			

				Price	Price
		1T21	R\$ 14,11	R\$ 16,38	R\$ 18,20
		4T20	R\$ 14,25	R\$ 46,67	R\$ 73,29
		3T20	R\$ 58,96	R\$ 63,60	R\$ 68,99
		2T20	R\$ 37,75	R\$ 53,85	R\$ 63,10
		1T20	R\$ 31,72	R\$ 55,03	R\$ 69,25
		4T19	R\$ 52,50	R\$ 56,85	R\$ 64,40
		3T19	R\$ 37,00	R\$ 46,27	R\$ 53,87
		2T19	R\$ 27,78	R\$ 33,78	R\$ 39,29
		1T19	R\$ 29,24	R\$ 32,09	R\$ 34,25
		4T18	R\$ 21,59	R\$ 26,01	R\$ 29,98
		3T18	R\$ 24,14	R\$ 27,57	R\$ 29,98
		2T18	R\$ 26,47	R\$ 28,60	R\$ 32,41
		c) minimum, average and maximum price of each month, in the last 6 (six) months;			
		Month	Minimum Price	Average Share Price	Maximum Share Price
		Outubro/20	R\$ 61,80	R\$ 64,67	R\$ 67,37
		Novembro/20	R\$ 14,25	R\$ 59,29	R\$ 73,29
		Dezembro/20	R\$ 14,42	R\$ 15,16	R\$ 15,52
		Janeiro/21	R\$ 14,11	R\$ 16,85	R\$ 18,07
		Fevereiro/21	R\$ 15,50	R\$ 17,13	R\$ 16,40
		Março/21	R\$ 14,78	R\$ 15,40	R\$ 18,20
		d) average price in the last 90 (ninety) days; R\$ 16,05			
		<b>*As of November 19, 2020, the split of all shares issued by the Company will be considered, in the proportion of 5 common shares for each share of the same type, without modification of the capital stock.</b>			
<b>XVI.</b>	Inform the issue prices of shares in capital increases carried out in the last three (3) years;	23/04/2018: R\$23,50			
		21/05/2018: R\$23,50			
		24/07/2019: R\$42,50			
		16/08/2019: R\$42,50			
		22/08/2019: R\$30,00			

<b>XVII.</b>	Present the percentage of potential dilution resulting from the emission	The full subscription of the capital stock will represent an immediate dilution of 83.02% in the equity interest of the Company's current shareholders.
<b>XVIII.</b>	Inform the terms, conditions and form of subscription and payment for the shares issued	The price per share will be due on the date of the physical and financial settlement of the Restricted Offering, which will take place on April 26, 2021, with the delivery of the shares to the respective investors.
<b>XIX.</b>	Inform whether the shareholders will have preemptive rights to subscribe the new shares issued and detail the terms and conditions to which this right is subject	<p>The issue of shares by the Company as a result of the Primary Offer was carried out with exclusion of the preemptive rights of its current holders of common shares of the Company (Shareholders), under the terms of article 172, item I, of the Brazilian Corporation Law, and article 9 of the Company's bylaws, and such issue was made within the authorized capital limit provided for in article 7, paragraph 1 of the Company's bylaws.</p> <p>Within the scope of the Restricted Offering and in order to comply with the provisions of article 9-A, item I, of CVM Rule 476, and to ensure the Shareholders' participation in the Primary Offering, priority was granted to the Shareholders for the subscription of up to the totality of the shares of the Primary Offering, subject to the limit of the proportion of their holdings in the Company's capital.</p>
<b>XX.</b>	Inform the management's proposal for the treatment of eventual leftovers	Not applicable.
<b>XXI.</b>	Describe, in detail, the procedures that will be adopted in case of partial homologation of the capital increase.	Not applicable, considering that the partial distribution of shares was not allowed in the scope of the Restricted Offering.
<b>XXII.</b>	In case the issue price of the shares can be, totally or partially, realized in assets: a) present a complete description of the assets that will be accepted; b) clarify the relation between the assets and its corporate purpose; c) provide a copy	Not applicable, since the payment will not occur in assets.

	of the appraisal report of the assets, in case it is available	
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