



ENEVA S.A.

CNPJ No. 04.423.567/0001-21

NIRE 33.3.0028402-8

Public Listed Company

NOTICE TO SHAREHOLDERS

Rio de Janeiro, June 26, 2025 – ENEVA S.A. (“Eneva” or “Company”) (B3: ENEV3), in addition to the Notices to Shareholders disclosed on September 25, 2024, October 14, 2024, December 04, 2024 and March 17, 2025 (jointly “Notices”), with reference to the payment, by Eneva to the shareholders of Focus Energia Holding Participações S.A. registered as shareholders at the closing of the trading session on March 11, 2022 (“Closing Date”) (“Focus Shareholders – Base Date”), of the Contingent Portion (as defined in Notice 09.25.2024) in the context of the business combination between Eneva and Focus (“Transaction”), informs its shareholders and the market in general of the following.

On June 18, 2025, the Company received the fourth and last installment of the Settlement Amount under the Settlement - Arbitration (as defined in Notice 09.25.2024).

In this context, in compliance with item 15.5 of the Rationale for the Business Combination, the Company informs that it will pay the fourth and last installment of the Contingent Portion to Focus Shareholders – Base Date, in the total amount of R\$ 82,766,692.88, equivalent to R\$ 0.92317228 per share. As informed in previous Notices, in this installment, the amount to be paid to Focus Shareholders – Base Date, reflects the amount received by the Company from the counterparty, net of IOF, already discounted taxes and expenses determined by Eneva and deductible due to the Arbitration Procedure and/or Price Adjustment, such as attorneys' fees, costs incurred to make the payment of the Contingent Installment, as well as taxes levied on the amounts received, under the terms of the aforementioned item 15.5 of the Protocol and Justification.

As for the aforementioned fourth installment, the Company clarifies that the payment shall be made on June 30, 2025 to Focus Shareholders – Base Date who are already in good standing with their registrations with Itaú Corretora de Valores Mobiliários S.A. – the institution responsible for the bookkeeping of the Company’s shares (“Bookkeeper”), for shareholders who held Focus

shares in a bookkeeping environment; or B3 S.A. – Brasil, Bolsa, Balcão, for shareholders who held Focus shares in the B3 environment.

Additionally, for other Focus Shareholders – Base Date who are not registered in good standing and who eventually regularize their registration with their respective custody agents (“Custody Agent” or “Broker”) by July 04, 2025, the Company will make the payment of these amounts within 15 (fifteen) business days, counted from the effective date of receipt, by Eneva, of the fourth installment of the Agreement Value, according to the original term established contractually – that is, by July 10, 2025.

Regarding the regularization process, as described in Notice 09.25.2024, it is important to bear in mind that:

- (i) For Focus Shareholders – Base Date who need to update their registration shall, as the case may be: (a) arrange for the reactivation of their Account directly with the Broker, by updating their registration and payment details and subsequently communicating the update to the Company by filling out and sending information via a form, available on the Company's Investor Relations website, in the Menu: “IR Services”, subsection “Focus Shareholders”, available at the link: <https://ri.eneva.com.br/en/acionistas-focus-en/> (“Form”) or (b) report a new Custody Agent to the Company through the Form, subject to the procedures determined by such agents. If there are any questions during the process of updating registration data by Brokers, they may contact B3 for clarification, through the existing communication channels.
- (ii) After the conclusion of the regularization process as described in item (i) above, Focus Shareholders – Base Date shall complete and update their registration and notify Eneva of such update by means of the Form, as indicated above, by July 04, 2025.

For those individual shareholders who do not update their registration by the end of the period indicated above and who still have amounts due for both the fourth installment and the installments previously paid, Eneva informs that it will deposit, through a Payment Order at Banco Itaú S.A., the respective amount, addressed to the CPFs of the remaining Shareholders – Base Date. Thus, individual shareholders may withdraw the due amounts at any Banco Itaú S.A. branch upon presentation of an original document with photo containing their CPF number. It is important to highlight that individual shareholders whose amounts exceed R\$ 5,000.00 (five thousand reais) must schedule an appointment in advance to be served and withdraw the amount at the Banco Itaú S.A. branch of their choice.

For those legal entity shareholders who do not complete the registration update by the end of the period indicated above, they must contact the Company's Investor Relations Department via email ri@eneva.com.br.

Shareholders, both individuals and legal entities, will have a period of 05 (five) years from July 11, 2025, based on article 206, §5º, I, of the Civil Code, to withdraw the funds from Banco Itaú S.A. or claim their respective amounts from Eneva. Any additional expenses that the Company may incur to make said payments will be discounted from the amount due. For clarification purposes, in these cases, there will be no monetary adjustment between the date originally scheduled for payment of the respective installment and the actual Payment Date.

Finally, Eneva takes this opportunity to reinforce that the information regarding the procedures for receipt by Focus Shareholders – Base Date of the Contingent Portion are described in Notice 09.25.2024 and in Notice 10.14.2024.

Focus Shareholders - Base Date requesting further information or clarification on the payment of the Contingent Portion shall contact the Company's Investor Relations Department at the following e-mail address: ri@eneva.com.br.

Except as specifically defined in this notice to shareholders, capitalized terms used herein shall have the meaning assigned to them in the Notices.

Marcelo Campos Habibe
Financial and Investor Relations Officer