



PARENT COMPANY AND CONSOLIDATED QUARTERLY FINANCIAL REPORT

Eneva S.A.

June 30, 2022

with Independent Auditors' Report on the Parent
Company and Consolidated Quarterly Financial Report

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Parent Company and Consolidated Statements of Profit or Loss

For the quarters and six-month periods ended
June 30, 2022 and 2021
(All amounts are in thousands of reais, except,
earnings per share)

		Parent Company				Consolidated			
	Note	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021
Sales and services revenue	6	211,603	255,767	282,604	487,806	1,348,653	962,544	2,107,653	1,913,896
Cost of sales and services	7	(86,873)	(83,892)	(118,592)	(177,534)	(860,377)	(577,578)	(1,251,072)	(1,157,840)
Gross result		124,730	171,875	164,012	310,272	488,276	384,966	856,581	756,056
Operating costs/income									
General and administrative	7	(147,720)	(139,367)	(259,360)	(210,859)	(178,510)	(163,316)	(318,288)	(262,502)
Other operating income (expenses)	7	(29,231)	7,296	93,134	16,201	26,084	6,969	146,236	29,068
Equity method	14	229,555	108,573	387,613	227,215	722	(179)	1,326	(132)
Result before finance income (costs) and taxes		177,334	148,377	385,399	342,829	336,572	228,440	685,855	522,490
Finance income/costs									
Finance income	8	61,554	37,259	128,672	79,923	50,811	24,398	96,885	39,147
Financial costs	8	(119,987)	(30,536)	(197,155)	(53,664)	(209,146)	(74,227)	(354,615)	(129,976)
Result before income taxes		118,901	155,100	316,916	369,088	178,237	178,611	428,125	431,661
Income tax and social contribution									
Current	9	-	(28,720)	-	(29,299)	(20,267)	(35,850)	(29,797)	(43,714)
Deferred	9	28,442	(8,263)	15,221	(18,527)	(9,954)	(24,396)	(64,944)	(66,671)
Profit for the period		147,343	118,117	332,137	321,262	148,016	118,365	333,384	321,276
Attributable to controlling shareholders		147,343	118,117	332,137	321,262	147,343	118,117	332,137	321,262
Attributed to the non-controlling shareholders		-	-	-	-	673	248	1,247	14
Earnings per shares attributable to controlling shareholders during the period (expressed in R\$ per share)									
Basic earnings per share	23	-	-	-	-	0.11322	0.09355	0.25522	0.25444
Diluted earnings per share	23	-	-	-	-	0.11319	0.09277	0.25514	0.25233

The notes are an integral part of the parent company and consolidated Quarterly Financial Report.

Parent Company and Consolidated Statements of Other Comprehensive Income

For the quarters and six-month periods ended
June 30, 2022 and 2021
(All amounts are in thousands of reais)

	Parent Company				Consolidated			
	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021
Profit for the period	147,343	118,117	332,137	321,262	148,016	118,365	333,384	321,276
Other comprehensive income								
Items that will be reclassified subsequently to profit or loss								
Foreign currency translation adjustments	(48)	26	(93)	155	(48)	26	(93)	155
Items that will not be reclassified to the result								
Gain (loss) with derivatives	20,243	(1,477)	11,741	2,785	20,243	(1,477)	11,741	2,785
Total comprehensive income for the period	167,538	116,666	343,785	324,202	168,211	116,914	345,032	324,216
Comprehensive income attributable to controlling shareholders	167,538	116,666	343,785	324,202	167,538	116,666	343,785	324,202
Comprehensive income attributed to non-controlling shareholders	-	-	-	-	673	248	1,247	14

The notes are an integral part of the parent company and consolidated Quarterly Financial Report.

Parent Company and Consolidated Statements of Cash Flows

For the quarters ended June 30, 2022 and 2021
(All amounts are in thousands of reais)

	Parent Company		Consolidated	
	6/30/2022	6/30/2021	6/30/2022	6/30/2021
Cash flows from operating activities				
Result before income taxes	316,916	369,088	428,125	431,661
Adjustments to reconcile the profit to the cash flows from operating activities:				
Depreciation and amortization	52,124	90,915	275,987	288,336
Write-off of properties, plants and equipment and intangible assets	-	-	-	483
Equity method	(387,613)	(227,215)	(1,326)	132
Write-off of dry wells and subcommercial areas	32,036	13,123	32,036	13,123
Recovery of tax credits and interest	-	(11,919)	(59,784)	(15,247)
Financial result, net	57,052	(31,395)	339,682	97,787
Gain for advantageous purchase - acquisition of Focus	(121,803)	-	(121,803)	-
Fair value of the energy trade contracts	-	-	(76,800)	-
Provision (reversal) of contingencies	(60)	(1,571)	177	(1,402)
Amortization of funding cost	2,317	1,376	4,758	4,013
	(49,031)	202,402	821,052	818,886
Increase /Decrease) in operating assets and liabilities				
Advances to suppliers	(1,172)	193	(5,672)	3,750
Prepaid expenses	(1,962)	2,035	(13,730)	20,830
Trade receivables	(7,017)	(454)	336,466	173,673
Taxes recoverable	55,087	(44,241)	70,303	(23,292)
Deposits and guarantees	-	-	(4,478)	-
Inventory	3,911	(4,133)	(76,394)	(45,878)
Taxes and contributions	(50,584)	5,329	(14,614)	(11,505)
Trade payables	(175,743)	(65,081)	(547,670)	(333,648)
Social and labor obligations	(33,801)	(38,967)	(40,098)	(52,327)
Related-party loans	288,170	62,881	-	-
Related-party transactions	175,071	(11,746)	1,228	8
Other assets and liabilities	(6,607)	16,656	20,136	11,542
	245,353	(77,528)	(274,523)	(256,847)
Income tax and social contribution paid	(188)	(12,367)	(27,259)	(30,436)
Dividends received	285,542	279,368	-	-
Net cash and cash equivalents provided by the operating activities	481,676	391,875	519,270	531,603
Cash flow from investing activities				
Acquisition of properties, plants and equipment and intangible assets	(244,527)	(75,039)	(1,353,697)	(581,522)
Acquisition of debentures - Focus	(886,778)	-	(886,778)	-
Transfer (decrease) of capital in investee	(135,721)	307,986	-	-
Advance for future capital increase	(402,614)	(7,337)	12	-
Acquisition of Focus Energia, net cash obtained in the acquisition	(732,754)	-	(340,131)	-
Marketable securities	(1,462,273)	(125,433)	(1,335,160)	(46,979)
Net cash and cash equivalents provided by (used in) the investing activities	(3,864,667)	100,177	(3,915,754)	(628,501)
Cash flow from financing activities				
Capital increase	4,200,000	-	4,200,000	-
Payment of lease liability	(28,619)	(15,916)	(42,343)	(29,537)
Treasury shares	-	-	(6,043)	(74,320)
Settlement of financial instrument	-	-	(18,148)	-
Funding	1,500,000	-	2,226,974	236,681
Amortizations of principal - financings	(7,728)	(7,724)	(125,303)	(57,534)
Interest paid	(161,485)	(93,045)	(300,349)	(174,950)
Funding costs - Follow on	(144,278)	-	(144,278)	-
Funding costs	(3,632)	-	(7,717)	-
Secured deposits	-	-	(74,462)	(12,912)
Cash and cash equivalents provided by (used in) the financing activities	5,354,258	(116,685)	5,708,331	(112,572)
Increase (decrease) in cash and cash equivalents	1,971,267	375,367	2,311,847	(209,470)
Statement of the variation in cash and cash equivalents				
At the beginning of the period	602,142	275,334	992,290	1,384,933
At the end of the period	2,573,409	650,701	3,304,137	1,175,463
Increase (decrease) in cash and cash equivalents	1,971,267	375,367	2,311,847	(209,470)

The notes are an integral part of the parent company and consolidated Quarterly Financial Report.

Parent Company and Consolidated Balance Sheet

June 30, 2022 and December 31, 2021
(All amounts are in thousands of reais)

		Parent Company		Consolidated	
	Note	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Assets					
Current assets					
Cash and cash equivalents	10	2,573,409	602,142	3,304,137	992,290
Marketable securities	11	1,491,916	367,161	1,710,952	685,447
Trade receivables	12	8,735	1,718	671,578	718,835
Fair value of the energy trade contracts	20	-	-	742,685	9,336
Inventories	13	46,190	50,101	596,427	520,033
Prepaid expenses		7,663	10,053	51,880	42,955
Income tax and social contribution recoverable		11,665	77,090	81,325	134,021
Other taxes recoverable		8,652	13,575	73,798	30,629
Dividends and interest on capital receivable		37,714	39,999	150	-
Related-party loans	21	304,527	216,046	-	-
Related-party transactions	21	113,378	158,021	-	-
Advances to suppliers		4,368	3,196	53,920	48,248
Deposits and guarantees		49,524	2,229	53,362	2,412
Others		43	278	6,353	5,295
		4,657,784	1,541,609	7,346,567	3,189,501
Non-current assets					
Long-term receivables					
Fair value of the energy trade contracts	20	-	-	438,720	81,909
Related-party transactions	21	136,344	136,522	51	51
Related-party loans	21	1,259,402	1,469,047	-	-
Income tax and social contribution recoverable		9,927	531	16,034	6,251
Other taxes recoverable		144,829	133,312	156,047	143,951
Deferred income tax and social contribution	9	424,920	480,797	681,077	767,633
Others		6,382	2,008	10,583	4,425
		1,981,804	2,222,217	1,302,512	1,004,220
Investments					
	14	9,430,726	6,495,729	10,650	9,532
Property, plant and equipment	15	3,494,739	3,033,986	16,415,720	12,727,223
Intangible assets		1,086,870	910,979	1,486,363	1,314,079
		15,994,139	12,662,911	19,215,245	15,055,054
		20,651,923	14,204,520	26,561,812	18,244,555

The notes are an integral part of the parent company and consolidated Quarterly Financial Report.

Parent Company and Consolidated Balance Sheet

Continuing

June 30, 2022 and December 31, 2021
(All amounts are in thousands of reais)

		Parent Company		Consolidated	
	Note	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Liabilities					
Current liabilities					
Trade payables	16	101,681	152,861	892,788	604,909
Fair value of the energy trade contracts	20	-	-	637,458	7,676
Borrowings and financings	17	15,610	15,595	108,983	77,795
Debentures	17	1,598,665	28,231	1,872,368	284,846
Leases		21,053	35,224	41,768	53,742
Related-party transactions	21	78,357	-	-	
Income tax and social contribution payable		613	73,264	41,651	98,653
Other taxes payable		60,956	39,077	99,369	54,443
Derivative financial instruments	18	8,369	-	17,311	3,211
Social and labor obligations		21,436	23,986	43,513	39,746
Profit sharing		29,458	60,709	44,931	88,796
Trade payables - electric power sector		-	-	18,438	14,110
Provision - reimbursement cost		-	-	74,912	54,963
Research and development - electric power sector		-	-	46,923	49,984
Other payables		858	11	27,781	3,664
		1,937,056	428,958	3,968,194	1,436,538
Non-current liabilities					
Trade payables	12	11,980	54	41,825	29,831
Clients prepayment		-	-	80,000	-
Fair value of the energy trade contracts	20	-	-	127,931	46,146
Borrowings and financings	17	41,614	49,222	2,388,298	1,709,342
Debentures	17	4,763,044	4,581,722	5,790,523	5,675,467
Leases		51,562	43,540	118,894	108,807
Related-party transactions	21	60,105	8,212	1,397	169
Related-party loans	21	63,518	-	-	-
Provision for negative equity		3,906	4,307	-	-
Provision for contingencies	19	5,517	4,994	88,817	91,885
Provision for decommissioning costs		85,727	83,457	90,956	83,075
Deferred income tax and social contribution	9	-	-	203,407	61,408
Other payables		-	-	35,860	5,264
		5,086,973	4,775,508	8,967,908	7,811,394
Total liabilities		7,024,029	5,204,466	12,936,102	9,247,932
Shareholders' equity					
Share capital	22	13,059,928	8,894,086	13,059,928	8,894,086
Treasury shares		(24,795)	(84,642)	(24,795)	(84,642)
Capital reserve		140,255	20,208	140,255	20,208
Tax incentives reserve		610,573	610,573	610,573	610,573
Other comprehensive income		30,053	18,405	30,053	18,405
Accumulated losses		(188,120)	(458,576)	(188,120)	(458,576)
Shareholders' equity attributable to controlling shareholders		13,627,894	9,000,054	13,627,894	9,000,054
Interest of non-controlling shareholders		-	-	(2,184)	(3,431)
Total shareholders' equity		13,627,894	9,000,054	13,625,710	8,996,623
		20,651,923	14,204,520	26,561,812	18,244,555

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Parent Company and Consolidated Statements of Changes in Equity

For the six-month periods ended
June 30, 2022 and 2021 (All amounts are in thousands of reais)

	Share capital	Treasury shares	Revenue Reserve Capital reserve and options granted	Tax Incentives Reserve	Other comprehensive income	Accumulated Losses	Total Shareholders' Equity	Non-controlling shareholder interests	Total Shareholders' Equity
At January 1, 2021	8,848,409	-	25,418	253,071	10,775	(1,203,510)	7,934,163	(3,423)	7,930,740
Capital increase	40,570	-	(40,570)	-	-	-	-	-	-
Repurchase of shares Program	-	(75,674)	1,354	-	-	-	(74,320)	-	(74,320)
Transactions with share-based payments	-	70,864	-	-	-	(70,864)	-	-	-
Transactions with shareholders:									
Profit for the period	-	-	-	-	-	321,262	321,262	14	321,276
Fair value of asset instruments	-	-	18,328	-	-	-	18,328	-	18,328
Other comprehensive income:									
Foreign currency translation adjustments for the period	-	-	-	-	155	-	155	-	155
Gains with derivatives	-	-	-	-	2,785	-	2,785	-	2,785
At June 30, 2021	8,888,979	(4,810)	4,530	253,071	13,715	(953,112)	8,202,373	(3,409)	8,198,964
At January 1, 2022	8,894,086	(84,642)	20,208	610,573	18,405	(458,576)	9,000,054	(3,431)	8,996,623
Transactions with share-based payments	-	59,847	-	-	-	(59,847)	-	-	-
Transactions with shareholders:									
Profit for the period	-	-	-	-	-	332,137	332,137	1,247	333,384
Capital increase	4,200,000	-	-	-	-	-	4,200,000	-	4,200,000
Funding cost	(144,278)	-	-	-	-	-	(144,278)	-	(144,278)
Incorporation Focus Energia	110,120	-	93,540	-	-	(1,834)	201,826	-	201,826
Fair value of asset instruments	-	-	26,507	-	-	-	26,507	-	26,507
Other comprehensive income:									
Foreign currency translation adjustments for the period	-	-	-	-	(93)	-	(93)	-	(93)
Gains with derivatives	-	-	-	-	11,741	-	11,741	-	11,741
At June 30, 2022	13,059,928	(24,795)	140,255	610,573	30,053	(188,120)	13,627,894	(2,184)	13,625,710

The notes are an integral part of the parent company and consolidated Quarterly Financial Report.

Parent Company and Consolidated Statements of Added Value

For the quarters ended June 30, 2022 and 2021
(All amounts are in thousands of reais)

	Parent Company		Consolidated	
	6/30/2022	6/30/2021	6/30/2022	6/30/2021
Revenue	445,030	566,264	2,482,141	2,153,896
Sales of goods, products and services	323,003	566,264	2,360,097	2,099,612
Other revenue	122,027	-	122,044	54,284
Consumables acquired from third parties (including ICMS and IPI)	(175,411)	(83,079)	(997,038)	(796,558)
Materials, electricity, outsourced services and others	(175,269)	(82,499)	(990,413)	(519,597)
Generation inputs	-	-	(4,945)	(276,359)
Impairment and recovery of assets	(142)	(580)	(1,680)	(602)
Gross added value	269,619	483,185	1,485,103	1,357,338
Depreciation and amortization	(52,124)	(90,915)	(275,987)	(288,336)
Net added value generated by the entity	217,495	392,270	1,209,116	1,069,002
Transferred added value	538,147	325,565	98,211	39,015
Equity method	387,613	227,215	1,326	(132)
Finance income	82,275	57,258	95,025	38,084
Interest on loan operations and debentures	46,010	22,657	18	3
Shared services	21,862	18,427	-	-
Others	387	8	1,842	1,060
Total added value to be distributed	755,642	717,835	1,307,327	1,108,017
Distribution of added value	755,642	717,835	1,307,327	1,108,017
Personnel	117,396	81,396	213,959	160,267
Direct remuneration	68,613	56,535	137,559	115,675
Benefits	44,977	20,591	68,606	37,094
FGTS and contributions	3,806	4,270	7,794	7,498
Taxes and contributions	112,670	264,145	400,224	488,071
Federal	67,091	172,909	309,010	376,315
State	12,492	25,702	39,954	27,974
Municipal	558	621	1,535	625
Fees and contributions	32,529	64,913	49,725	83,157
Remuneration of third-parties' capital	193,439	51,032	359,760	138,403
Interest on borrowings and debentures	157,970	30,363	260,492	65,601
Other finance costs	32,367	18,137	50,439	36,103
Exchange and monetary variation	896	1,588	32,437	23,233
Rent	5,072	3,122	14,161	10,463
Others	(2,866)	(2,178)	2,231	3,003
Remuneration of own capital	332,137	321,262	333,384	321,276
Profit for the period	332,137	321,262	332,137	321,262
Profit for the period attributed to the non-controlling shareholders	-	-	1,247	14

The notes are an integral part of the parent company and consolidated Quarterly Financial Report.

Notes to the Parent Company and Consolidated Quarterly Financial Report on June 30, 2022

(All amounts are in thousands of reais unless otherwise stated)

1. Operations*

SUMÁRIO

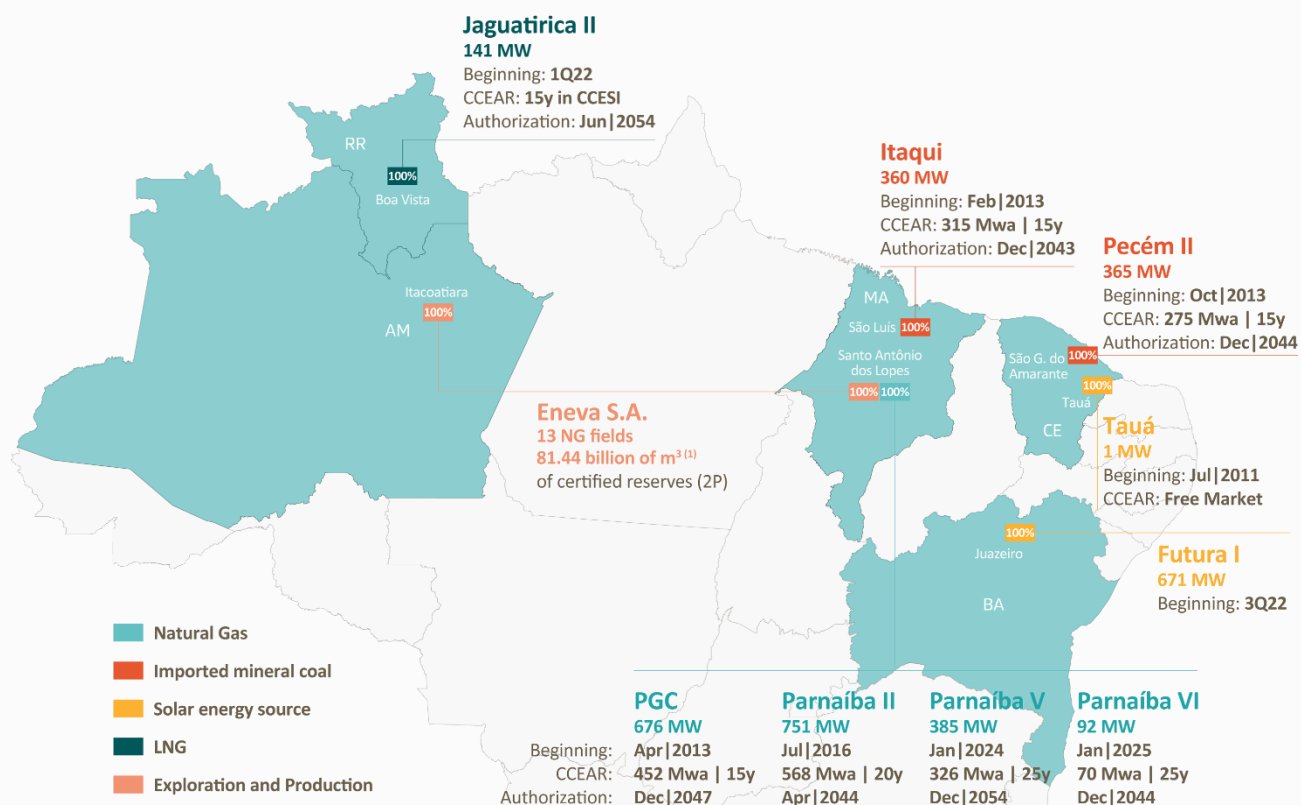
Eneva S.A. ("Company" or "Eneva") is a publicly traded company registered in B3 S.A. – Brasil, Bolsa, Balcão, under the code ("ENEV3"), headquartered in the Municipality and State of Rio de Janeiro, which operates in the generation and trade of electric power and in the exploration and production (E&P) of natural gas in Brazil.

Eneva counts on a thermal power station of 3.7 GW of installed capacity (60% operating), being 2.3 GW natural gas (62%) and 725 MW mineral coal (18%). It is the second largest company in thermal capacity in the country, responsible for 9% of the national installed thermal capacity.

Eneva has a total exploratory area of over 64 thousand km² located in the Parnaíba Basin, in the state of Maranhão, in the Amazonas and Solimões Basin, in the state of Amazonas, and in the Paraná Basin, located between the states of Goiás and Mato Grosso do Sul.

Currently, the Company has eleven fields able to produce, ten of which declared commercial in the Parnaíba Basin and one acquired in the assignment process of Amazonas Basin. The Company is also the concessionaire of the Juruá marginal accumulation area, in the Solimões Basin. Of these fields, six are in production, five of which are entirely destined to supply the natural gas thermoelectric plants located in the state of Maranhão ("Parnaíba Complex"), thus assuming a production commitment of 8.4 million m³/day; and one in Amazonas to supply the Jaguatirica II thermoelectric plant in Roraima.

Businesses



* Operational information regarding installed capacity, contracted capacity, production, area and information disclosed in the businesses maps are not audited by independent auditor.

1.1 Significant events in the period:

Agreement for the acquisition of Centrais Elétricas de Sergipe Participações

S.A. ("Celsepar")

On May 31, 2022, it was signed agreement for the acquisition of 100% of the shares representing the share capital of Celsepar.

Celsepar has the subsidiary Celse – Centrais Elétricas de Sergipe S.A., which operated the UTE Porto de Sergipe I ("Plant"), a combined cycle natural gas thermoelectric plant, located in the State of Sergipe. The Plant is fully contracted in the regulated environment until December 2044, being entitled to an annual fixed revenue of R\$ 1.9 billion (base date: November 2021), indexed to the IPCA - Broad Consumer Price Index, plus of variable revenue equivalent to R\$406.2/MWh (base date: June 2022), indexed to Brent Oil.

The Company will pay the amount of R\$6.1 billion, considering December 31, 2021 as base date, subject to correction by the CDI variation plus 1% p.a. from the base date up to the closing date. Furthermore, Eneva will take on the net debt of Celse in the amount of R\$ 4.1 billion (base date: December 31, 2021).

Completion of the transaction is subject to precedent conditions, including, among others, (a) approval by CADE; (b) consent of creditors in relation to the change of control of Celsepar and its subsidiary, within the scope of the financing agreements and guarantee instruments entered into by both companies; and (c) approval at the Company's general meeting.

Agreement for the acquisition of Central Geradora Termelétrica Fortaleza S.A ("CGTF")

On June 9, 2022, the Company entered into an agreement for the acquisition of 100% of the shares representing the share capital of CGTF, which operates a gas thermoelectric plant, located in the State of Ceará.

The plant has an energy commercialization agreement with the distributor Companhia Energética do Ceará S.A., signed on August 31, 2001, in force up to 2023. In 2021, CGTF recorded net operation revenue of R\$ 1.7 billion and EBITDA of R\$ 580 million.

The Company will pay R\$ 431,583, considering the base date March 31, 2022, subject to monetary restatement by the CDI variation according to the terms of the Contract. The operation also foresees payments contingent to the future rehiring of the plant that may reach R\$ 97 million. The conclusion of the operation is subject to the approval of CADE.

Funding - public offer of common shares and eighth issuance of debentures

On June 24, 2022, within the scope of its public offering for the primary distribution of common shares issued by it, at a Board of Directors meeting, the issuance price per share of R\$14.00 ("Price per Share") was approved, as well as the effective increase in the Company's share capital through the issuance of 300,000,000 new shares, and their approval, resulting in a total amount of R\$ 4.2 billion.

All of the net proceeds from the Restricted Offer will be used for the acquisition of 100% (one hundred percent) of the shares representing the capital share of Celsepar.

Additionally, as a cash reinforcement strategy, on June 15, 2022 the Company registered the public offering of the eighth issue of debentures, which ended on July 25, 2022, according to Note 25 "Events after the reporting period".

Sale of Liquefied Natural Gas (LNG) to third parties

On May 25, 2022, the Company entered into an agreement with Suzano S.A. ("Suzano") for the supply of LNG for the industrial facilities of the latter. The Company will supply LNG from its concessions in the Parnaíba Basin, where an additional natural gas liquefaction unit will be installed. The Agreement is effective for 10 years from the start of the commercial supply, scheduled for the first half of 2024.

Commercial operations of Usina Termelétrica Jaguatirica II ("UTE Jaguatirica II")

The National Electric Energy Agency - ANEEL authorized UTE Jaguatirica, in the state of Roraima, to begin the commercial operations of the third generating unit, the steam turbine. With the start of operation of the third turbine, the plant reaches its total installed capacity of 140,834 MW.

Commercialization of purchase and sale of electricity for export

In June 2022, the first sale of energy to supply the Argentine market took place. The operation generated revenue of R\$ 205,740 and had as counterparty the trading company Tradener Ltda., a company authorized to export energy to the neighboring country.



2. Licenses and authorizations*

In the second quarter of 2022, the company highlights the issuance of necessary licenses for the construction of the gas pipeline and clusters referring to the Gavião Tesoura field (Maranhão), the issuance of the necessary authorizations for three more exploratory wells in Amazonas, issuance of the Installation License for photovoltaic plant (Bahia) and the Operating License for production in the Gavião Preto field (Maranhão), in addition, of course, to the maintenance of all current licenses.

(*) Information related to compliance with social and environmental programs is not reviewed by an independent auditor



3. Presentation of the Parent Company and Consolidated Financial Report

The accounting policies applied in this Parent Company and Consolidated Quarterly Financial Report are the same applied in the Financial Statements for the year ended December 31, 2021 and there are no new accounting pronouncements in force in 2022 that have a significant impact on the Company. Accordingly, this Parent Company and Consolidated Quarterly Financial Report must be read together with the annual financial statements issued on March 21, 2022, as approved by the Company's Board of Directors.

In order to present just the aspects material to the quarter ended June 30, 2022, the Company is not presenting the notes below, which were disclosed in the financial statements for the year ended December 31, 2021, because it did not suffer significant updates in the period.

Heading of the notes	Number of the notes
Critical accounting estimates and judgments	5
Income tax and social contribution recoverable	11
Provision for negative equity	12.5
Intangible assets	18
Leases	13 (b)
Income tax and social contribution payable	0
Provision for decommissioning costs	Erro! Fonte de referência não encontrada.
Insurance Coverage	28
Commitments	29
Research and development - electric power sector	25 (f)
Provision - reimbursement cost	25 (g)

The preparation of quarterly information report requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the accounting policies. Accounting estimates and judgments are assessed at each reporting period and are based on historical analysis and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The issuance of this quarterly information was authorized by the Board of Directors on August 11, 2022.

Parent company and consolidated Quarterly Financial Report on March 31, 2022

The Parent Company Quarterly Financial Report is in accordance with CPC 21 (R1) and the Company's consolidated Quarterly Financial Report is in accordance with CPC 21(R1) and IAS 34 – *Interim Financial Reporting*, issued by the *International Accounting Standards Board – IASB*, as well as the presentation of this information is according to the standards issued by the Securities and Exchange Commission, applicable to the elaboration of the interim financial statements - ITR.

The presentation of the parent company and consolidated statements of added value is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil for listed companies. The Statement of added value was prepared according to the criteria defined in the Technical Pronouncement CPC 9 - "Statement of added value", while it is not required by IFRS. As a consequence, according to the IFRS, this parent company and consolidated financial report is presented as supplementary information.

In the presentation of the parent company Quarterly Financial Report, the costs related to the debentures issued by Eneva S.A. (third series), whose goal is the construction of the Parnaíba V project and the realization of the derivatives called Non Deliverable Forwards (NDFs), contracted in order to mitigate the foreign currency exposure arising from investments in foreign currency for the construction of the solar plant Futura I, are recorded in the account "investment in subsidiaries".

In the consolidated Quarterly Financial Report, these costs are presented as "property, plant and equipment". Accordingly, there is no difference between the parent company equity and the consolidated equity.

Furthermore, the shares of Eneva S.A., which were acquired by the subsidiary Parnaíba II Geração de Energia S.A., in order to carry out the Company's shares repurchase program, are recorded as parent company and consolidated shareholders' equity on a reflexive way. Accordingly, this operation does not give rise to difference between the parent company equity and the consolidated equity.

The Quarterly Financial Report of the Company and its subsidiaries and associates are measured using the currency of the main economic environment in which the entity operates ("functional currency"), which is real ("R\$"), except in relation to the subsidiary Parnaíba BV that uses the U.S. Dollar ("USD"), whose functional currency is different from the presentation and its translation follows the same criteria used in the Financial Statements for the year ended December 31, 2021.

Changes in accounting practices and disclosures

The Company adopts, with no material impacts, the amendments to "CPC 15 (R2) – Business combination" and "CPC 27 – Property, Plant and Equipment", in accordance with the review of the technical pronouncement No. 19, as from January 1, 2022.

4. Business combination

SUMÁRIO 

On March 11, 2022, after meeting all the precedent conditions of the transaction, the acquisition of the entire equity interest of Focus Energia Holding Participações S.A. ("Focus") and its subsidiaries was concluded.

("Focus") acted as an integrated platform for renewable energy businesses in Brazil, focusing on the commercialization, energy generation for commercialization in the free market, distributed generation and provision of energy services for generators and free consumers. Besides the energy trading operations, Focus also had a main focus on the construction and development of Futura Project, renewable energy generation plants, from solar sources.

The consideration transferred was effected by the Company on March 21, 2022 in the total amount of R\$936,487, comprising R\$732,827 of cash payment made to the acquiree's former shareholders (which refers to the R\$715,000 of the original agreement monetary restated up to the transaction date) and R\$ 203,660 equivalent to the issuance of 17 million new shares of Eneva S.A. at the unit price of R\$ 11.98 (fair value of the shares on the acquisition date), delivered to the sellers.

The main economic and strategic motivators for the acquisition of Focus were (i) the acquisition of Futura Project, which expects to be the largest solar energy park in Brazil⁽¹⁾, thus accelerating the diversification of the Company's energy matrix, which is the main attraction for the operation; (ii) expansion of its operation in the energy trading segment; and (iii) possibility of several gains from operational and financial synergies.

1. Operating information not reviewed by independent auditor

Determining the Fair Value of the Business Combination

The acquisition of the assets and liabilities of Focus was recorded using the acquisition method, considering the fair value of the assets and liabilities acquires at the acquisition date.

The Company hired specialized consulting company to support the measure of the fair value of the tangible and intangible assets, with the objective of Purchase Price Allocation (PPA) in Eneva S.A..

The fair value of the main identified assets and liabilities is as follows:

	Acquired fair value
Current assets	1,168,149
Cash and Cash Equivalents	392,696
Trade receivables	139,600
Fair value of the energy contracts	585,330
Other current assets	50,523
Non-current assets	2,530,250
Fair value of the energy contracts	332,731
Other non-current assets	5,743
Property, plant and equipment	1,992,897
Intangible assets	198,879
Total assets	3,698,399
Current liabilities	1,046,367
Borrowings and financings	10,572
Trade payables	380,487
Fair value of the energy contracts	516,337
Financial instruments - derivatives	27,875
Deferred income tax on recognized assets	65,681
Other current liabilities	45,415
Non-current liabilities	1,593,742
Borrowings and financings	23,214
Deferred tax liabilities	98,009
Clients prepayment	80,034
Fair value of the energy contracts	99,392
Other non-current liabilities	52,315
Debentures	1,240,778
Net assets	1,058,290 (A)

Calculation of Gain for Advantageous Purchase

Cash	732,827	
Equity instruments*	203,660	
Consideration transferred	936,487	(B)
Gain for advantageous purchase calculated**	121,803	(C)=(A-B)

*This amount was segregated, as shown in the Statement of Changes in Shareholders' Equity, between: (i) share capital, in the amount of R\$ 110,120 corresponding to the issuance of shares by the equity price of the acquired company (unit value of R\$ 6.48) and (ii) capital reserve, in the amount of R\$ 93,660 corresponding to the difference between the unit value of the issuance of the shares and the quotation of Eneva's shares at the operation date (R\$ 11.98 – quotation on March 22, 2022).

** The determination of the gain from advantageous purchase is related to the financial imbalance situation of Focus before the transaction, which was having difficulties in honoring commitments related to the construction of Futura Project. The gain on advantageous purchase was recorded in the statement of profit or loss under "Other operating income (expenses)". On the gain for advantageous purchase was recorded the amount of R\$ 41,413, related to the deferred Income Tax and Social Contribution in the statements of profit or loss.

4.1 Segments added after business combination

"Trade Receivables" comprises gross contractual amounts due of R\$142,768, of which R\$3,168 are estimated to be non-recoverable on the acquisition date and are fully provisioned.

On June 30, 2022, Pecém II contributed with revenue of R\$ 594,116 and profit of R\$ 89,212 to the consolidated financial statements. If the acquisition had occurred on January 1, 2022, Management estimates that, considering the same adjustments at fair value, the consolidated income would be of R\$ 2,411,657 and the consolidated net income would be of R\$ 324,706.

Fair value measurement - Intangible assets generated in the business combination

The valuation techniques used to measure the fair value of the significant intangible assets acquired were as follows: the fair value was measured using estimated discounted cash flows following the these assumptions: i) Futura Project: projected revenues in accordance with the guidelines of the long-term contracts entered into and sale in the energy spot market; ii) Energy commercialization: projected revenues based on long-term commercialization contracts and historical average of volume contracted for the other projection years. The non-observable inputs considered as the most significant are the following: (i) the weighted average cost of own capital and third-parties' ("WACC") in nominal terms; (ii) energy price for the bilateral contracting based on observable market historical; and (iii) regulatory charges considering levels readjusted by the inflation.

The main intangible assets identified were as follows:

Fair value determined

Energy sale contracts and authorization for energy generation – Futura Project	144,946
Energy sale contracts and authorization for energy generation – CGH's	27,867
Customers' portfolio – Focus Inteligência (consultancy services in the electricity market)	20,366
Other intangible assets already recorded in the acquired company	5,700
Total intangible assets evaluated at fair value	198,879
Deferred income tax on recognized assets (34% of fair value)	(65,681)

Solar plants

As it has already been mentioned, Futura Project is a solar energy generation complex that is being developed in the state of Bahia, with an installed capacity of 671Mw, contemplating the projects Futura 1, 2 and 3. The first plant, Futura 1, is in an advanced stage of construction and is estimated to be operational in November 2022. The impact of such acquired solar plants on the Group's operations, whether in their construction stage or when they start operating, is considered relevant and, for this reason, the Company understands that the creation of a new segment is necessary to demonstrate the way the Company receives information to manage its business.

5. Segment reporting



For the purposes of analyzing and managing operations, the segments are divided into business units, based on the products and services provided. As of June 30, 2022, the following operating segments are being disclosed, as they were in the financial statements as of December 31, 2021, with the exception of the solar plants segment, which is described in Note "4.1 - Segments added after business combination".

- i. gas-fired thermal plants
- ii. upstream
- iii. coal -fired thermal plants
- iv. energy trading
- v. solar plants;
- vi. holding and others.

The performance of the activities of each segment are evaluated by the Company's Executive Board and reflect the structure of the business model adopted. It is worth noting that the operations between the Company and its subsidiaries, as well as the operations between the subsidiaries, are completely eliminated for the presentation of the balances by segment.

The Executive Board uses economic performance indicators as the main source of information for making operational and capital allocation decisions. For this reason, the statements of profit and loss for the base date of June 30, 2022 and 2021 are presented below, by segment. Comparative information for 2021 has been restated, considering the new segment added in the business combination.

Statement of profit or loss on 6/30/2022

	Natural Gas-fired Power Generation				Coal-fired thermal plants	Energy trade	Solar plants *	Holding and others	Eliminations	Total consolidated
	Gas thermal plants	Upstream	Eliminations	Subtotal Gas Generation						
Statement of profit or loss										
Sales and services revenue	1,027,202	282,604	(284,312)	1,025,494	444,606	688,001	117	1,419	(51,984)	2,107,653
Cost of goods and/or services sold	(623,709)	(118,593)	284,312	(457,990)	(241,819)	(588,823)	(12,609)	(1,815)	51,984	(1,251,072)
Operating costs	(21,753)	(75,026)	-	(96,779)	(9,152)	(15,982)	(1,266)	(188,263)	(6,846)	(318,288)
Other operating results	43,972	11	-	43,983	10,470	(1,550)	218	93,472	(357)	146,236
Equity method	-	-	-	-	-	-	-	358,421	(357,095)	1,326
Finance income	43,460	80	-	43,540	19,999	2,798	1,377	133,050	(103,879)	96,885
Finance costs	(140,519)	(119)	-	(140,638)	(114,004)	(1,671)	(2,973)	(199,208)	103,879	(354,615)
Provision for current and deferred taxes	(58,310)	-	-	(58,310)	(28,930)	(21,719)	(6)	14,224	-	(94,741)
Profit (Loss) for the period	270,343	88,957	-	359,300	81,170	61,054	(15,142)	211,300	(364,298)	333,384
Attributable to controlling shareholders	270,343	88,957	-	359,300	81,170	61,054	(15,142)	211,300	(365,545)	332,137
Attributed to the non-controlling shareholders	-	-	-	-	-	-	-	-	1,247	1,247

Statement of profit or loss on 6/30/2021

	Natural Gas-fired Power Generation				Coal-fired thermal plants	Energy trade	Solar plants *	Holding and others	Eliminations	Total consolidated
	Gas thermal plants	Upstream	Eliminations	Subtotal Gas Generation						
Statement of profit or loss										
Sales and services revenue	1,115,756	487,806	(457,026)	1,146,536	645,927	178,598	413	-	(57,578)	1,913,896
Cost of goods and/or services sold	(865,839)	(177,534)	457,026	(586,347)	(453,282)	(174,802)	(987)	-	57,578	(1,157,840)
Operating costs	(25,128)	(53,195)	-	(78,323)	(12,274)	(4,609)	(453)	(159,998)	(6,845)	(262,502)
Other operating results	3,643	(515)	-	3,128	9,494	-	(1)	16,350	97	29,068
Equity method	-	-	-	-	-	-	-	243,024	(243,156)	(132)
Finance income	14,059	24	-	14,083	10,202	796	-	80,762	(66,696)	39,147
Finance costs	(60,507)	-	-	(60,507)	(75,597)	(6,836)	(8)	(53,724)	66,696	(129,976)
Provision for current and deferred taxes	(34,041)	-	-	(34,041)	(30,654)	2,261	(48)	(47,903)	-	(110,385)
Profit (Loss) for the period	147,943	256,586	-	404,529	93,816	(4,592)	(1,084)	78,511	(249,904)	321,276
Attributable to controlling shareholders	147,943	256,586	-	404,529	93,816	(4,592)	(1,084)	78,511	(249,918)	321,262
Attributed to the non-controlling shareholders	-	-	-	-	-	-	-	-	14	14

* Segment added after merging the assets of Focus, as explained in Note "4.1 – Segments added after business combination".

6. Sales and services revenue



The reconciliation between the gross revenue and the net revenue recorded in the income statement for the year is as follows:

	Parent Company				Consolidated			
	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021
Gross revenue								
Available funds (ACR)	-	-	-	-	712,351	550,521	1,351,089	1,103,350
Sale of electricity (ACR)	-	-	-	-	23,840	353,471	24,038	675,170
Sale of electricity (ACL)	-	-	-	-	740,343	142,975	920,584	319,287
Fair value of the energy contracts	-	-	-	-	55,622	-	76,800	-
Sale of gas and condensed	96,088	161,167	107,737	303,424	14,493	1,559	25,976	3,083
Lease	142,323	128,674	215,266	262,840	-	-	-	-
	238,411	289,841	323,003	566,264	1,546,649	1,048,526	2,398,487	2,100,890
Deduction from revenue								
Taxes on sales and services	(26,808)	(34,074)	(40,399)	(78,458)	(158,558)	(76,153)	(237,736)	(168,095)
P&D	-	-	-	-	(8,514)	(8,922)	(14,708)	(17,621)
Reimbursement	-	-	-	-	(24,010)	(907)	(30,157)	(1,278)
Other deductions	-	-	-	-	(6,914)	-	(8,233)	-
	(26,808)	(34,074)	(40,399)	(78,458)	(197,996)	(85,982)	(290,834)	(186,994)
Total net revenue	211,603	255,767	282,604	487,806	1,348,653	962,544	2,107,653	1,913,896

Seasonality of operations

The Company's operating results are subject to seasonality that commonly affects the national electricity sector, especially impacted by the country's rainfall regime and the population's consumption curve.

In the twelve-month period ended June 30, 2022 and June 30, 2021, the Company had net revenue of R\$5,290,970 and R\$3,699,431, respectively, and net income of R\$1,186,805 and R\$1,062,724, respectively, in the consolidated.

7. Costs and expenses per nature



	Parent Company				Consolidated			
	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021
Cost								
Regulatory costs	-	-	-	-	(86,630)	(35,541)	(133,777)	(71,186)
Depreciation and amortization	(25,110)	(33,137)	(34,987)	(74,119)	(137,402)	(124,786)	(247,698)	(257,637)
Rental expenses	(1,513)	(1,001)	(2,952)	(1,928)	(6,500)	(4,322)	(11,559)	(8,891)
Personnel expenses	(14,895)	(9,528)	(26,046)	(19,019)	(62,339)	(49,009)	(107,381)	(90,971)
Electric power for resale	-	-	-	-	(437,281)	(114,767)	(567,899)	(269,291)
Taxes and contributions	(131)	(51)	(384)	(174)	(131)	(51)	(384)	(174)
Generation inputs	-	-	-	-	(5,813)	(173,987)	(10,361)	(303,155)
Consumption material	(1,708)	(964)	(4,427)	(2,631)	(13,469)	(8,303)	(22,549)	(20,038)
Government interests	(33,581)	(30,832)	(31,749)	(64,655)	(33,581)	(30,832)	(31,749)	(64,655)
Operating insurance	(1,097)	(1,052)	(2,195)	(2,103)	(7,358)	(7,278)	(14,722)	(14,321)
Outsourced services	(8,378)	(7,272)	(15,359)	(12,782)	(41,613)	(16,805)	(66,418)	(37,550)
Others	(460)	(55)	(493)	(123)	(28,260)	(11,897)	(36,575)	(19,971)
	(86,873)	(83,892)	(118,592)	(177,534)	(860,377)	(577,578)	(1,251,072)	(1,157,840)
Administrative and general expenses								
Depreciation and amortization	(8,136)	(8,358)	(17,137)	(16,796)	(13,700)	(15,333)	(28,289)	(30,699)
Environmental expenses	(1,063)	(477)	(1,511)	(904)	(2,050)	(536)	(2,325)	(1,049)
Rental expenses	(977)	(678)	(2,120)	(1,194)	(1,262)	(853)	(2,602)	(1,572)
Costs with exploration and dry well	(29,493)	(18,332)	(57,999)	(28,229)	(29,493)	(18,332)	(57,999)	(28,229)
Personnel expenses	(82,228)	(99,985)	(139,533)	(151,452)	(92,878)	(102,959)	(153,524)	(158,529)
Taxes and contributions	(630)	(535)	(1,251)	(885)	(1,063)	(537)	(1,795)	(953)
Consumption material	(264)	(249)	(857)	(447)	315	(1,122)	(1,604)	(1,814)
Shared services - Cost sharing	11,016	8,190	21,862	18,427	-	-	-	-
Outsourced services	(20,738)	(12,530)	(37,808)	(15,936)	(23,699)	(15,654)	(43,540)	(23,162)
Others	(15,207)	(6,413)	(23,006)	(13,443)	(14,680)	(7,990)	(26,610)	(16,495)
	(147,720)	(139,367)	(259,360)	(210,859)	(178,510)	(163,316)	(318,288)	(262,502)
Other income and expenses								
Loss in the disposal of goods	-	-	-	-	-	-	(773)	(306)
Gain for advantageous purchase of acquisition of Focus	-	-	121,803	-	-	-	121,803	-
Energia								
Contingencies	200	1,332	60	1,571	128	1,589	(174)	2,008
PIS/COFINS credit	-	12,663	-	22,265	56,528	13,493	56,538	38,156
Outsourced services	(30,054)	-	(30,054)	-	(30,054)	-	(30,054)	-
Other income (expenses)	623	(6,699)	1,325	(7,635)	(518)	(8,113)	(1,104)	(10,790)
	(29,231)	7,296	93,134	16,201	26,084	6,969	146,236	29,068
	(263,824)	(215,963)	(284,818)	(372,192)	(1,012,803)	(733,925)	(1,423,124)	(1,391,274)

8. Finance income/costs



	Parent Company				Consolidated			
	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021
Financial costs								
Debt charges	(1,170)	(1,243)	(2,405)	(2,499)	(13,911)	(1,243)	(25,396)	(2,499)
Fine and interest paid or incurred	(31)	(1,869)	(182)	(1,887)	(2,666)	(1,967)	(3,130)	(2,113)
Amortization of the borrowings transaction cost	(1,372)	(692)	(2,317)	(1,376)	(2,585)	(1,982)	(4,758)	(4,013)
Commission on bank guarantees	(492)	(372)	(863)	(746)	(1,062)	(966)	(2,387)	(1,896)
Interest on assets retirement obligation costs	(10,005)	(5,399)	(18,632)	(9,195)	(10,200)	(5,825)	(19,227)	(9,880)
Interest on lease liabilities	(2,066)	(1,847)	(4,521)	(3,526)	(4,153)	(3,889)	(8,743)	(7,475)
Interest on loans	(262)	-	(313)	-	(559)	(74)	(849)	(119)
Debentures interest	(97,870)	(16,217)	(155,565)	(27,864)	(139,742)	(35,517)	(235,096)	(63,102)
Exchange and monetary variation	(426)	(3)	(896)	(1,588)	(21,676)	(8,551)	(32,437)	(23,233)
MTM energy agreements/ derivatives	-	-	-	-	-	(9,084)	-	(6,776)
Others	(6,293)	(2,894)	(11,461)	(4,983)	(12,592)	(5,129)	(22,592)	(8,870)
	(119,987)	(30,536)	(197,155)	(53,664)	(209,146)	(74,227)	(354,615)	(129,976)
Finance income								
Financial investment	6,600	5,668	22,747	8,026	30,692	13,994	67,976	22,093
Fine and interest received or earned	16	6	24	12	2,414	39	5,565	47
Earnings from loans	24,500	12,135	46,010	22,657	11	3	18	3
Exchange and monetary variation	29,928	18,775	59,235	47,068	7,637	8,849	12,477	10,864
Others	510	675	656	2,160	10,057	1,513	10,849	6,140
	61,554	37,259	128,672	79,923	50,811	24,398	96,885	39,147
Finance income/costs	(58,433)	6,723	(68,483)	26,259	(158,335)	(49,829)	(257,730)	(90,829)

9. Taxes on income and deferred taxes



Reconciliation of the taxes recognized in the result

On June 30, 2022, the taxes calculated on net income comprise Income Tax (rate of 15% and additional 10%) and Social Contribution (rate of 9%). The conciliation of the amount calculated using the combined statutory tax rate and of the expense of income tax and social contribution expense is as follows:

	Parent Company				Consolidated			
	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021
Result for the period before IRPJ/CSLL	118,901	155,100	316,916	369,088	178,237	178,611	428,125	431,661
Nominal rate	34%	34%	34%	34%	34%	34%	34%	34%
IRPJ/CSLL at nominal rate	(40,426)	(52,734)	(107,751)	(125,490)	(60,601)	(60,728)	(145,563)	(146,765)
Equity method	79,312	38,003	134,020	79,600	246	-	451	16
Subsidy for investment – ICMS (a)	3,119	6,717	6,241	13,893	3,119	6,717	6,241	13,893
Other permanent differences (b)	(13,552)	(44,272)	(17,266)	(32,727)	(8,609)	(42,156)	(12,974)	(30,532)
Not constituted tax asset (c)	(11)	6,154	(23)	6,142	313	6,992	(1,353)	2,263
Presumed profit	-	-	-	-	(139)	-	(1,046)	-
Benefit reduction SUDENE and PAT (d)	-	9,149	-	10,756	35,450	28,929	59,503	50,740
Income Tax and Social Contribution	28,442	(36,983)	15,221	(47,826)	(29,821)	(60,246)	(94,741)	(110,385)
Current Income Tax and Social Contribution	-	(28,720)	-	(29,299)	(20,267)	(35,850)	(29,797)	(43,714)
Deferred income tax and social contribution	28,442	(8,263)	15,221	(18,527)	(9,554)	(24,396)	(64,944)	(66,671)
Total	28,442	(36,983)	15,221	(47,826)	(29,821)	(60,246)	(94,741)	(110,385)
Effective rate			(4.80%)	12.96%			22.13%	25.57%

- a. Subsidy for Investment related to the tax incentive in the State of Maranhão, granted by Law No. 9,463/2011, which consists of presumed ICMS credit on outlets for natural gas destined for the thermal power plant powered by this fuel.
- b. These refer to permanent additions/exclusions of the calculation of income tax and social contribution, such as Stock Options and their respective charges, donations and sponsorships.
- c. This refers to deferred taxes of subsidiaries that was not recorded due to uncertainties regarding its recovery.
- d. The most relevant amount refers to the regional tax benefit granted by Sudene, which results in decrease of up to 75% of income tax in a 10-year period.

Breakdown of the deferred taxes:

	6/30/2022	12/31/2021
Social Contribution Tax losses/Negative basis	874,496	832,901
Temporary differences (a)	(475,908)	(205,758)
Assets at fair value	79,082	79,082
Net balance	477,670	706,225

a. The variation in temporary differences was generated, substantially, by the constitution of deferred tax liability on gain for advantageous purchase in the amount of R\$41,413 and surplus value in the amount of R\$65,681, determined in the acquisition of the Focus Group, as described in Note 4 – “Business combination”. Additionally, the balance of the deferred tax liabilities on the fair value of the energy trade contracts of the subsidiary Focus Energia that were not consolidated in Eneva group were incorporated as from April 2022.

The projection of future taxable income is in line with the Company's strategic plan. The estimated period of realization of deferred taxes is between 12 and 13 years, as disclosed on December 31, 2021, with no significant changes in this quarter.

Changes in the deferred taxes:

	Net balance on 12/31/2021	Tax losses/Negative basis	Temporary differences Assets/ Liabilities	Consolidated Net balance on 6/30/2022
Eneva	480,797	51,639	(107,516)	424,920
Itaqui	178,398	(1,435)	(12,236)	164,727
Parnaíba II	6,160	(14,801)	(5,216)	(13,857)
Energy trader	32,663	1,982	3,946	38,591
Eneva Participações	36	-	-	36
Pecém II Geração	59,568	(3,808)	(8,263)	47,497
Azulão	10,011	-	(6,636)	3,375
PGC	(48,190)	(4,070)	(4,016)	(56,276)
Focus Energia	-	1,095	(121,895)	(120,800)
FC One	-	10,993	(9,062)	1,931
Others	(13,218)	-	744	(12,474)
	706,225	41,595	(270,150)	477,670
Net deferred asset				681,077
Net deferred liability				(203,407)
Net deferred result				477,670

Breakdown of the deferred taxes by nature (assets and liabilities)

	6/30/2022	12/31/2021
Tax losses/Negative basis	874,496	832,901
Assets at fair value	79,082	79,082
Temporary differences:		
Active provisions	75,783	87,382
Pre-operating expenses – including RTT	53,840	57,150
Accelerated depreciation	(213,975)	(191,276)
Gain for advantageous purchase	(124,591)	(90,951)
Surplus value of assets	(89,428)	(24,845)
Fair value adjustment	(30,493)	(30,493)
Liability provisions	(147,044)	(12,725)
	(475,908)	(205,758)
Net deferred	477,670	706,225

10. Cash and cash equivalentsSUMÁRIO 

	Parent Company		Consolidated	
	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Cash and banks	6,143	6,149	61,498	15,446
Investment funds	567,235	7,437	650,602	187,280
CDBs	2,000,031	588,556	2,592,037	789,564
	2,573,409	602,142	3,304,137	992,290

These include cash in hand, deposits held at call with banks and other highly liquid investments, with immaterial risk of change in value.

11. Marketable securities

[SUMÁRIO](#)

		Parent Company		Consolidated	
		6/30/2022	12/31/2021	6/30/2022	12/31/2021
Investment fund	(a)	1,491,916	13,161	1,710,952	331,447
Private debenture	(b)	-	354,000	-	354,000
		1,491,916	367,161	1,710,952	685,447

a. The maturities of the investment fund papers classified as marketable securities are between 2022 and 2030, with daily liquidity.

b. The private debentures issued by Focus Energia Holding Participações S.A. were settled at the moment Focus was merged.

12. Trade receivables

[SUMÁRIO](#)

	Consolidated	
	6/30/2022	12/31/2021
Energy trading agreements in the regulated environment	267,415	605,233
Energy trading agreements in the free environment	12,261	73,907
Bilateral energy trading agreements	383,166	48,340
Condensed gas trading contracts	8,736	1,718
Expected Credit Loss	-	(10,363)
	671,578	718,835

Credit risk assessment

The energy market is a highly regulated environment, with mechanisms that mitigate the risk of default by its agents. The financial security of the market is based on the model of a multilateral and centralized clearinghouse.

Operations carried out within the scope of the Electricity Trade Chamber (CCEE) are accounted for and settled on a multilateral basis, with no indication of party and counter-party. This model is beneficial for individual agents and for the stability of the market as a whole, minimizing the likelihood of negative impacts. Thus, all agents are guarantors of the operations to be settled.

Additionally, for contracts bilaterally traded, a risk analysis is carried out vis-à-vis the counter-parties, before the operation, through audited information, market information and current situation of the company and, subsequently, through the registration of the contract with the CCEE and the monitoring of the company in relation to payments, in case of delay, the energy traded is not recorded and the counter-party will have an energy deficit, subject to the current energy price in the market (PLD) and the fine at the Electricity Trade Chamber (CCEE).

13. Inventories

[SUMÁRIO](#)

	Parent Company		Consolidated	
	6/30/2022	12/31/2021	6/30/2022	12/31/2021
Material, supplies and others	26,761	27,284	68,864	57,901
Coal	-	-	433,113	372,471
Electronic and mechanical parts	14,924	18,399	80,845	78,178
Lubricant and chemicals	4,505	4,418	13,605	11,483
	46,190	50,101	596,427	520,033

14. Investment

[SUMÁRIO](#)

	At 12/31/2021	Capital payment	Advance for future capital increase	Equivalence	Amortization	Capitalized interest (PGC)	Hedge Accounting	Dividends	Carrying value adjustment:	Acquisition Focus	Provision for negative equity	At 6/30/2022
Investments												
Azulão Geração de Energia S.A.	965,450	133,893	27,657	17,237	-	-	-	-	-	-	-	1,144,237
Parnaíba Geração e Comercialização de Energia S.A.	1,308,416	-	-	117,955	-	48,140	28	(67,968)	-	-	-	1,406,571
Parnaíba II Geração de Energia S.A.	996,817	-	-	135,134	-	-	(5,760)	-	-	-	-	1,126,191
Parnaíba B.V.	3,539	-	-	(381)	-	-	-	-	(93)	-	-	3,065
Itaqui Geração de Energia S.A.	1,764,826	-	-	34,589	-	-	-	(84,557)	-	-	-	1,714,858
Pecém II Participações S.A.	1,186,596	-	-	46,582	-	-	-	(128,754)	-	-	-	1,104,424
Focus Holding Comercializadora Participações Ltda.	-	-	17,960	72,700	-	-	-	-	-	161,042	-	251,702
Eneva Participações S.A.	228,362	1,674	(788)	(13,394)	-	-	-	-	-	-	-	215,854
Nossa Senhora de Fátima	12,336	-	218	(491)	-	-	-	-	-	-	-	12,063
Focus Mais Geração Distribuída Participações S.A.	-	-	13,017	(1,451)	-	-	-	-	-	35,824	-	47,390
Focus Geração Holding Participações S.A.	-	-	344,442	(15,495)	-	-	34,685	(1,828)	-	2,017,971	-	2,379,775
Porto do Pecém Transportadora de Minérios S.A.	5,384	-	-	1,362	-	-	-	(94)	-	-	-	6,652
Pecém Oper. e Manutenção de Ger. Elétrica S.A.	3,757	-	-	180	-	-	-	(55)	-	-	-	3,882
MABE Construção e Administração de Projetos	391	-	-	(275)	-	-	-	-	-	-	-	116
Others	6,148	154	108	(59)	-	-	-	-	-	868	(134)	7,085
	6,482,022	135,721	402,614	394,193	-	48,140	28,953	(283,256)	(93)	2,215,705	(134)	9,423,865
Gains and losses on assets												
Parnaíba Geração e Comercialização de Energia S.A.	9,549	-	-	-	(232)	-	-	-	-	-	-	9,317
Pecém II Participações S.A.	(159,520)	-	-	-	(3,228)	-	-	-	-	-	-	(162,748)
	6,332,051	135,721	402,614	394,193	(3,460)	48,140	28,953	(283,256)	(93)	2,215,705	(134)	9,270,434
Fair value												
Nossa Senhora de Fátima	8,027	-	-	-	-	-	-	-	-	-	-	8,027
	8,027	-	-	-	-	-	-	-	-	-	-	8,027
Right of use												
Parnaíba II Geração de Energia S.A.	29,406	-	-	-	(2,227)	-	-	-	-	-	-	27,179
Itaqui Geração de Energia S.A.	11,083	-	-	-	(256)	-	-	-	-	-	-	10,827
Eneva Participações S.A.	115,162	-	-	-	(903)	-	-	-	-	-	-	114,259
Total Investments	6,495,729	135,721	402,614	394,193	(6,846)	48,140	28,953	(283,256)	(93)	2,215,705	(134)	9,430,726

15. Property, plant and equipment

[SUMÁRIO](#)
Consolidated
6/30/2022

	Land	Buildings, civil constructions, improvements	Machinery and equipment	Computer equipment	Vehicles	Furniture and utensils	PPE E&P	Provision for impairment	PPE in progress	Right of use	Total
Depreciation range	-	From 25 to 50 years	From 5 to 40 years	6 years	7 years	16 years	By production	-	-	From 1 to 28 years	
Cost											
At December 31, 2021	15,245	3,225,269	4,592,216	21,211	2,267	41,876	2,722,097	(60,466)	5,899,012	225,055	16,683,782
Additions (a)	72	59,921	9,216	579	157	1,252	138,220	2,191	923,838	-	1,135,446
Additions leases	-	-	-	-	-	-	-	-	-	29,397	29,397
Additions Focus Energia - Business Combination (b)	5,726	11,586	22,007	-	1,429	-	-	-	2,266,902	-	2,307,650
Write-offs	-	-	(1,033)	-	-	-	-	-	(8,808)	(29,565)	(39,406)
Dry well	-	-	-	-	-	-	-	-	(32,036)	-	(32,036)
Supplier prepayment	-	-	-	-	-	-	-	-	137,028	-	137,028
Provision for decommissioning costs	-	-	(859)	-	-	-	-	-	-	-	(859)
PIS/COFINS credit	-	-	-	-	-	-	-	-	(6,320)	-	(6,320)
Transfers	-	234,699	1,103,911	-	95,246	-	1	-	(1,433,857)	-	-
Costs with qualified borrowings	-	-	-	-	-	-	-	-	393,398	-	393,398
At June 30, 2022	21,043	3,531,475	5,725,458	21,790	99,099	43,128	2,860,318	(58,275)	8,139,157	224,887	20,608,080
Depreciation (c)											
At December 31, 2021	-	(881,641)	(1,540,114)	(12,996)	(1,877)	(18,825)	(1,423,881)	(218)	-	(77,007)	(3,956,559)
Additions	-	(58,767)	(138,818)	(1,156)	(5,326)	(1,047)	(24,192)	-	-	-	(229,306)
Additions leases	-	-	-	-	-	-	-	-	-	(34,644)	(34,644)
Write-offs	-	-	-	-	-	-	-	-	-	28,149	28,149
At June 30, 2022	-	(940,408)	(1,678,932)	(14,152)	(7,203)	(19,872)	(1,448,073)	(218)	-	(83,502)	(4,192,360)
Carrying amount											
At December 31, 2021	15,245	2,343,628	3,052,102	8,215	390	23,051	1,298,216	(60,684)	5,899,012	148,048	12,727,223
At June 30, 2022	21,043	2,591,067	4,046,526	7,638	91,896	23,256	1,412,245	(58,493)	8,139,157	141,385	16,415,720

- a. Changes are substantially represented by the equipment acquired for: (i) Final measurements of the construction of project Azulão-Jaguatirica, (ii) Advance of the construction of Parnaíba V and (iii) Project Solar Futura I, in this last case, additions carried out after the acquisition.
- b. Changes are related to the investments carried out by Focus up to the closing of the business combination.
- c. Property, plant and equipment are depreciated using the straight-line method in the statement of profit or loss for the period based on the estimated economic useful life of each component, from the beginning of its operation, except for E&P fixed assets, which are depreciated from the declaration of commerciality and the start of production, by the unit-produced method.

	Land	Buildings, civil constructions, improvements	Machinery and Equipment	Computer equipment	Vehicles	Furniture and utensils	PPE E&P	Provision for impairment	PPE in progress	Right of use	Total
Cost											
At December 31, 2020	15,245	3,218,608	4,518,861	18,839	2,450	40,685	2,559,243	(237,030)	4,046,809	155,692	14,339,402
Additions (a)	-	5,302	19,287	695	-	477	3,770	-	782,495	-	812,026
Lease additions (b)	-	-	-	-	-	-	-	-	-	106,836	106,836
Write-offs	-	-	(3)	(480)	-	-	-	-	-	(51,373)	(51,856)
Dry well	-	-	-	-	-	-	-	-	(13,123)	-	(13,123)
Supplier prepayment	-	-	-	-	-	-	-	-	156,714	-	156,714
Assets retirement obligation	-	-	(58)	-	-	-	-	-	-	-	(58)
PIS/COFINS credit	-	-	-	-	-	-	-	-	(28,683)	-	(28,683)
Transfers	-	-	-	-	-	-	156,092	-	(156,092)	-	-
Transaction cost second issuance of debentures third series	-	-	-	-	-	-	-	-	1,142	-	1,142
Interest second issuance of debentures third series	-	-	-	-	-	-	-	-	52,008	-	52,008
Monetary variation second issuance of debentures third series	-	-	-	-	-	-	-	-	54,404	-	54,404
At June 30, 2021	15,245	3,223,910	4,538,087	19,054	2,450	41,162	2,719,105	(237,030)	4,895,674	211,155	15,428,812
Depreciation											
At December 31, 2020	-	(768,657)	(1,293,028)	(11,192)	(2,630)	(16,803)	(1,257,165)	26,240	-	(69,492)	(3,392,727)
Additions	-	(56,444)	(140,033)	(662)	(147)	(1,002)	(66,831)	-	-	-	(265,119)
Additions IFRS16	-	-	-	-	-	-	-	-	-	(21,168)	(21,168)
Write-offs	-	-	-	-	-	-	-	-	-	23,409	23,409
At June 30, 2021	-	(825,101)	(1,433,061)	(11,854)	(2,777)	(17,805)	(1,323,996)	26,240	-	(67,251)	(3,655,605)
Carrying amount											
At December 31, 2020	15,245	2,449,951	3,225,833	7,647	(180)	23,882	1,302,078	(210,790)	4,046,809	86,200	10,946,675
At June 30, 2021	15,245	2,398,809	3,105,026	7,200	(327)	23,357	1,395,109	(210,790)	4,895,674	143,904	11,773,207

a. Changes are substantially represented by the equipment received for: (i) Second stage of the construction of the Azulão-Jaguatirica II project and (ii) Advance of the construction of Parnaíba V.

b. This is basically a new contract for the provision of towing, operation and maintenance services for cryogenic trailers for the transport of liquefied natural gas in the subsidiary Azulão Geração de Energia S.A.. The discount rate is 11.03% according to the effective period, which is 5 years and has a fixed monthly installment of approximately R\$ 1 million.

15.1 Impairment assessment

At each quarter, the Company assesses whether there are evidences of a possible impairment of property, plant and equipment. In this quarter, Management identified no evidence that the value in use of property, plant and equipment could be impaired or that there was a need to reverse the balances of provision for impairment already recorded.

16. Trade payables

[SUMÁRIO !\[\]\(74d4806277d7e73349d8e8c0897931e9_img.jpg\)](#)

		Consolidated
	6/30/2022	12/31/2021
Energy generation (a)	87,581	155,771
Construction of new plants (b)	460,898	178,551
Gas exploration and production	55,571	94,802
Maintenance of plants	90,935	94,993
Energy trading (c)	166,774	49,237
Others	72,854	61,386
	934,613	634,740
Current assets	892,788	604,909
Non-current assets	41,825	29,831

- a.** The balance is substantially composed of obligations to suppliers of inputs and service providers related to energy generation.
- b.** These correspond to the investments related to the Azulão-Jaguatirica project, thermal electric plant Parnaíba V and Futura project.
- c.** The balance is made up of suppliers linked to the energy trading activity, arising mainly from the business combination with Focus.

17. Borrowings, financings and debentures



						6/30/2022				Consolidated 12/31/2021			
Company	Creditor	Currency	Interest rates	Effective rates	Maturity	Funding costs to appropriate	Principal	Interest	Total	Funding costs to appropriate	Principal	Interest	Total
Borrowings and financings													
Eneva	FINEP	R\$	TJLP + 3.00%	8.08%	3/17/2025	-	31,812	114	31,926	-	37,516	133	37,649
Eneva	FINEP	R\$	TJLP + 1.00%	6.08%	12/15/2028	(204)	25,430	72	25,298	(235)	27,328	75	27,168
PGC	BNB	R\$	IPCA + 1.9388%	12.56%	7/15/2036	(6,801)	753,481	158,590	905,270	(7,260)	753,482	98,605	844,827
Azulão	FDA	R\$	IPCA + 2.335%	13.06%	2/1/2038	(1,115)	199,021	12,826	210,732	-	-	-	-
Azulão	BASA SubCredit A and B	R\$	IPCA + 1.6190%	12.24%	6/16/2036	(8,055)	586,047	1,697	579,689	(8,266)	600,000	3,509	595,243
Azulão	BASA SubCredit C	R\$	IPCA + 1.3247%	11.94%	6/16/2036	(5,388)	390,698	1,167	386,477	(5,525)	400,000	2,274	396,749
Parnaíba II	FDNE	R\$	IPCA + 3.383%	15.27%	7/1/2041	(2,807)	77,953	28	75,174	-	-	-	-
SPE 3 Futura	BNB	R\$	IPCA + 2.0431%	14.21%	7/15/2045	-	200,000	2,951	202,951	-	-	-	-
SPE 5 Futura	BNB	R\$	IPCA + 2.0431%	14.21%	7/15/2045	-	150,000	2,213	152,213	-	-	-	-
SPE 6 Futura	BNB	R\$	IPCA + 2.0431%	14.21%	7/15/2045	-	100,000	1,475	101,475	-	-	-	-
Focus Energia	Cash	R\$	CDI + 4.41%	10.91%	11/19/2023	-	5,667	-	5,667	-	-	-	-
Focus Energia	Daycoval	R\$	CDI + 6.67%	13.17%	11/25/2024	-	3,454	-	3,454	-	-	-	-
						(24,370)	2,523,563	181,133	2,680,326	(21,286)	1,818,326	104,596	1,901,636
Secured deposits						-	(183,045)	-	(183,045)	-	(114,499)	-	(114,499)
Net balance of borrowings and financings						(24,370)	2,340,518	181,133	2,497,281	(21,286)	1,703,827	104,596	1,787,137
Current assets						(2,485)	101,779	9,689	108,983	(1,783)	73,587	5,991	77,795
Non-current assets						(21,885)	2,238,739	171,444	2,388,298	(19,503)	1,630,240	98,605	1,709,342
Debentures													
PGC	First issuance - first series	R\$	IPCA + 7.2227%	19.15%	11/15/2025	(2,964)	290,947	2,588	290,571	(3,685)	300,903	2,761	299,979
PGC	First issuance - second series	R\$	CDI + 2.50%	10.42%	11/15/2025	(4,344)	326,743	6,074	328,473	(5,581)	370,822	5,140	370,381
Parnaíba II	Third issuance - first series	R\$	CDI + 0.60%	8.57%	10/2/2022	(45)	100,000	2,963	102,918	(131)	100,000	1,940	101,809
Parnaíba II	Third issuance - second series	R\$	CDI + 1.01%	8.98%	10/2/2024	(589)	290,000	8,882	298,293	(754)	290,000	5,920	295,166
Parnaíba II	Third issuance - third series	R\$	CDI + 1.40%	9.37%	10/2/2026	(1,078)	360,000	11,368	370,290	(1,220)	360,000	7,692	366,472
Eneva	Second issuance - first series	R\$	CDI + 0.95%	8.91%	5/15/2024	(3,044)	750,000	12,466	759,422	(3,846)	750,000	8,880	755,034
Eneva	Second issuance - second series	R\$	CDI + 1.45%	9.40%	5/15/2027	(4,678)	750,000	12,944	758,266	(5,216)	750,000	9,371	754,155
Eneva	Second issuance - third series	R\$	IPCA + 5.05%	16.97%	5/15/2029	(3,604)	617,518	3,872	617,786	(3,910)	584,908	3,782	584,780
Eneva	Third issuance - first series	R\$	IPCA + 4.2259%	16.14%	12/15/2027	(10,710)	793,435	1,304	784,029	(11,915)	751,537	1,483	741,105
Eneva	Fifth issuance - first series	R\$	IPCA + 5.50%	17.42%	6/15/2030	(20,154)	786,554	1,673	768,073	(21,436)	745,019	1,902	725,485
Eneva	Sixth issuance - first series	R\$	IPCA + 4.127%	16.04%	9/15/2030	(14,585)	447,867	5,350	438,632	(15,206)	424,217	5,068	414,079
Eneva	Sixth issuance - second series	R\$	IPCA + 4.5034%	16.42%	9/15/2035	(23,584)	687,334	8,949	672,699	(24,199)	651,038	8,476	635,315
Eneva	Seventh issuance - first series	R\$	CDI + 1.35%	9.32%	5/24/2023	(2,740)	1,500,000	65,542	1,562,802	-	-	-	-
						(92,119)	7,700,398	143,975	7,752,254	(97,099)	6,078,444	62,415	6,043,760
Secured deposits						-	(89,363)	-	(89,363)	-	(83,447)	-	(83,447)
Debentures net balance						(92,119)	7,611,035	143,975	7,662,891	(97,099)	5,994,997	62,415	5,960,313
Current assets						(17,417)	1,745,810	143,975	1,872,368	(15,220)	237,651	62,415	284,846
Non-current assets						(74,702)	5,865,225	-	5,790,523	(81,879)	5,757,346	-	5,675,467

The borrowings got by the subsidiaries are guaranteed in the structure equivalent to Project Finance, mainly through the assets (machinery and equipment) as well as by the billing flow of the CCEAR contracts. Additionally, the subsidiaries' financing is guaranteed by the Parent Company.

The changes in borrowings and debentures are as follows (current and non-current):

	Borrowings and financings		Debentures	
	Parent Company	Consolidated	Parent Company	Consolidated
At December 31, 2021	64,817	1,787,137	4,609,953	5,960,313
(+) New fundings	-	726,974	1,500,000	1,500,000
(+) Focus merger	-	33,737	-	-
(+) Interest incurred	2,405	26,900	232,196	311,727
(+/-) Monetary variation	127	119,946	175,988	191,656
(-) Payment of principal	(7,728)	(55,601)	-	(69,702)
(-) Payment of interest	(2,428)	(70,182)	(159,057)	(230,167)
(+/-) Funding cost	31	(3,084)	2,629	4,980
(+/-) Secured deposits	-	(68,546)	-	(5,916)
At June 30, 2022	57,224	2,497,281	6,361,709	7,662,891

	Borrowings and financings		Debentures	
	Parent Company	Consolidated	Parent Company	Consolidated
At December 31, 2020	80,218	1,330,292	4,285,252	5,712,373
(+) New fundings	-	480,872	-	-
(+) Interest incurred	4,969	201,627	226,066	317,315
(+/-) Monetary variation	-	100	297,333	328,710
(-) Payment of principal	(15,447)	(15,447)	-	(100,628)
(-) Payment of interest	(4,995)	(115,441)	(209,706)	(288,132)
(+) Funding cost	72	1,099	11,008	16,208
(+/-) Secured deposits	-	(95,965)	-	(25,533)
At December 31, 2021	64,817	1,787,137	4,609,953	5,960,313

The installments of the borrowings, financings and debentures classified as non-current liabilities on June 30, 2022 have the following payment schedule:

	Borrowings and financings		Debentures	
	Parent Company	Consolidated	Parent Company	Consolidated
Maturity year				
2023	7,762	73,370	-	226,248
2024	15,470	289,100	750,000	1,077,759
2025	6,800	141,685	514,478	902,350
2026	3,910	145,012	257,240	437,240
2027 up to the last maturity	7,820	1,944,061	3,310,990	3,310,991
	41,762	2,593,228	4,832,708	5,954,588
Funding cost	(148)	(21,885)	(69,664)	(74,702)
Secured deposits	-	(183,045)	-	(89,363)
	41,614	2,388,298	4,763,044	5,790,523

Financial and non-financial covenants

Financial and non-financial covenants are regularly monitored and reported to Management, in order to ensure that the agreements are complied with. On June 30, 2022, the conditions of the financial covenants are met.



18. Financial instruments and risk management

Subsequent classification and measure

The Company's financial instruments are classified and measured as follows:

	6/30/2022				Consolidated 12/31/2021			
	Amortized cost	Fair value through other comprehensive income	Fair value through profit or loss	Total	Amortized cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Financial assets								
Cash and cash equivalent	3,304,137	-	-	3,304,137	992,290	-	-	992,290
Marketable securities	-	-	1,710,952	1,710,952	-	-	685,447	685,447
Trade receivables	671,578	-	-	671,578	718,835	-	-	718,835
Fair value of the energy contracts*	-	-	1,181,405	1,181,405	-	-	91,245	91,245
Related-party transactions	51	-	-	51	51	-	-	51
	3,975,766	-	2,892,357	6,868,123	1,711,176	-	776,692	2,487,868
Financial liabilities								
Trade payables	934,613	-	-	934,613	634,740	-	-	634,740
Fair value of the energy contracts*	-	-	765,389	765,389	-	-	53,822	53,822
Borrowings and financings	2,497,281	-	-	2,497,281	1,787,137	-	-	1,787,137
Debentures	7,662,891	-	-	7,662,891	5,960,313	-	-	5,960,313
Related-party transactions	1,397	-	-	1,397	169	-	-	169
Derivative financial instruments	-	17,311	-	17,311	-	3,211	-	3,211
Trade payables - electric power sector	18,438	-	-	18,438	14,110	-	-	14,110
Provision for cost due to unavailability	74,912	-	-	74,912	54,963	-	-	54,963
P&D- electric power sector	46,923	-	-	46,923	49,984	-	-	49,984
Lease	160,662	-	-	160,662	162,549	-	-	162,549
	11,397,117	17,311	765,389	12,179,817	8,663,965	3,211	53,822	8,720,998

* The increase in the line is due to the acquisition of Focus.

Fair value estimate

The financial instruments recorded at fair value are classified and disclosed as follows:

	6/30/2022				Consolidated 12/31/2021			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Marketable securities	-	1,710,952	-	1,710,952	-	685,447	-	685,447
Fair value of the energy contracts*	-	-	1,181,405	1,181,405	-	-	91,245	91,245
	-	1,710,952	1,181,405	2,892,357	-	685,447	91,245	776,692
Financial liabilities								
Derivative financial instruments	-	17,311	-	17,311	3,211	-	-	3,211
Fair value of the energy contracts*	-	-	765,389	765,389	-	-	53,822	53,822
	-	17,311	765,389	782,700	3,211	-	53,822	57,033

*The method and assumptions used to calculate fair value are disclosed in Note 20 "Fair value of energy trading contracts"

There was no transfer of financial instruments between the fair value measure levels during the period.

Sensibility analysis - level 3

	Valuation technique	Non-observable data	Fair value of the energy contracts	Sensibility of the inputs at fair value (a)
Financial asset	Discounted cash flow method	Projected energy price	1,181,405	+10% 994,229 -10% 1,403,349
Financial liability	Discounted cash flow method	Projected energy price	765,389	+10% 607,011 -10% 958,571

(a) This 10% variation scenario represents a fluctuation considered reasonable by the Company.

Assessment methods and techniques

Due to its maturity in the short term, it is understood that the fair value of the balances of cash and cash equivalents, accounts receivable and trade receivables are equivalent to their book values.

Securities classified as measured at fair value through profit or loss refer mainly to investments in federal public securities through the Company's exclusive fund and, therefore, it is understood that their fair value is reflected in the value of the fund's quota.

Some financial instruments measured at amortized cost, due to their realization long-term cycle, may have fair value different from their accounting balance. The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. The Company uses judgment to select among a variety of methods and make assumptions that are mainly based on market conditions existing at the balance date. Financial liabilities recognized at amortized cost, whose fair value differs from the carrying amount, are as follows:

	Consolidated	
	6/30/2022	
	Accounting Balance	Fair Value Estimate - Level 2
Financial liabilities		
Debentures	7,662,891	7,495,046
Borrowings and financings*	6,488	6,937

*Borrowings and financings with Caixa and Daycoval arising from business combination with Focus

For financing obtained through development banks and which are classified and measured at amortized cost, the Company understands that these are bilateral operations and do not have an active market or another similar source that has comparable conditions and that can serve as a model to determine their fair values, therefore, book values reflect the fair value of operations.

For the other borrowings classified as amortized cost, the Company measures the fair value through the present value of the projected flows considering the contractual characteristics of each operation. The adopted methodology consists of calculating the present value of future debt flows.

The debentures have secondary market. These issuances are marked to market through new negotiations.

18.1 Market risk

Main market risks: exchange rate, commodity prices and interest rates

Interest rate risk

The Company and its subsidiaries have foreign exchange exposure on its financial liabilities, arising from transactions in foreign currency, except those mentioned **below**.

Derivatives, hedge and risk management

In order to reduce cash flow volatility, the Company may contract NDF operations to mitigate the exchange rate exposure arising from disbursements denominated in or indexed to foreign currency.

The Company has Non-Deliverable Forwards (NDFs) with the purpose of mitigating the exchange rate exposure arising from investments in foreign currency provided for in the following subsidiaries: (i) Parnaíba II in the implantation of Parnaíba VI project (closing of the cycle of UTE Parnaíba III), with conclusion foreseen for July 2024; and (ii) construction of Futura Project (Futura Solar Park), with conclusion foreseen for November 2022.

	Reference Value (US\$ Thousand)		Maturity (Year)	Fair Value (R\$ Thousand)		
	6/30/2022	12/31/2021		6/30/2022	12/31/2021	6/30/2022
Disbursement USD						
Purchase term	22,370	20,675	2.022-2024	(17,311)	(3,211)	(14,100)
Net exposure				(17,311)	(3,211)	(14,100)

As of June 30, 2022, the net amounts calculated from Market to Market ("MtM") for these derivative instruments represent losses of R\$ 17,311 million, which were fully recorded in equity (hedge accounting) in other comprehensive income. The gains and losses are recognized in shareholders' equity and transferred to property, plant and equipment when the hedged item, in the quarter ended June 30, 2022, accumulates losses of R\$ 40,262 million.

Risk of price variation (commodity)

In the case of the Company, this risk is associated to the price of the coal, which forms the inventories necessary for the generation of energy in the thermoelectric plants Pecem II and Itaquí. The period between the purchase of the load and its use for the energy generation is set as the risk of price variation.

Risk of variation in electricity market prices

The Company and its subsidiaries operate in the energy purchase and sale market with the objective of achieving results with energy price variations, respecting the risk limits pre-established by the Company's management. This activity exposes the Company and its subsidiaries to the risk of future energy prices.

Future energy purchase and sale transactions are recognized at fair value through profit or loss, calculated as the difference between the contracted price and the future market price estimated by the Company. The fair value of the energy contracts estimated for the Company's financial assets and liabilities was determined using information available in the market and appropriate valuation methodologies. However, certain judgment was required in the interpretation of the market data to estimate the most adequate realization value.

Interest rate risk

(a) Risk related to floating interest

The Company and its subsidiaries have liabilities indexed to floating interest in the interbank deposit segment (DI), in the inflationary segment with restatement according to the IPCA price index and by the TJLP (long term interest rate) economic index.

The assets of the Company and its subsidiaries, represented by their income, will also be monetary restated by the same rates, which substantially decreases the mismatch between the assets and liabilities.

In order to verify the sensibility of the debts indexers to which the Company was exposed, 3 different scenarios were defined. As probable scenario, the Company used market projections to estimate what would be the gross financial expenses for the next 12 months. As alternative scenarios, the Company calculated which would be the financial loss for the next 12 months should the TJLP, CDI and IPCA curves be displaced in 25% and 50% respecting the payment term of each line.

	Probable Scenario	Scenario I (25% high)	Scenario II (50% high)
Cash flow risk:			
Liabilities indexed to TJLP	6,372	7,309	8,120
Liabilities indexed to CDI	612,711	748,234	882,418
Liabilities indexed to IPCA	700,962	816,475	931,010
Expected financial costs	1,320,045	1,572,018	1,821,548
Increase in finance costs	-	251,973	501,503

Methodology: parallel displace above the interest curves in 25% and 50%.

- IPCA 12M: 7.96% (Source: Boletim Focus)
- TJLP 12M: 7.01% (Source: National Monetary Council)
- Average CDI 12M: 13.63% (Source: Market Projection)

18.2 Liquidity risk

The Company and its subsidiaries monitor their liquidity levels, based on expected cash flows versus the amount of cash and cash equivalents on hand. Managing the liquidity risk means maintaining cash, sufficient securities and capacity to settle market positions. The amounts recognized at June 30, 2022 approach the operations' settlement values, including estimated future interest payments.

	Consolidated 6/30/2022				
	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	Over 5 years
Liabilities					
Trade payables	81,678	811,110	41,825	-	-
Derivative financial instruments	13,689	4,518	391	-	-
Related-party transactions	-	-	1,397	-	-
Fair value of the energy contracts	547,941	89,234	100,131	28,085	-
Leases	23,907	17,861	42,259	46,476	30,159
Borrowings and financings	82,303	135,841	262,398	1,234,048	3,368,555
Debentures	446,817	2,127,137	1,571,558	3,261,976	4,146,732
1,196,335	3,185,701	2,019,959	4,570,585	7,545,446	18,518,026

Consolidated

						12/31/2021
	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	Over 5 years	Total
Liabilities						
Trade payables	106,550	498,359	29,831	-	-	634,740
Related-party transactions	-	-	169	-	-	169
Borrowings and financings	77,500	82,002	156,242	953,522	1,802,246	3,071,512
Debentures	311,107	446,256	792,259	1,956,467	-	3,506,089
	495,157	1,026,617	978,501	2,909,989	1,802,246	7,212,511

18.3 Credit risk

This arises from the possibility of the Company and its subsidiaries suffering losses due to the default of their counterparties of financial institutions where they have funds or financial investments. This risk factor could derive from commercial operations and cash management.

The Company adopts a practice of analyzing the financial position of their counterparties, as well as constantly monitoring outstanding accounts.

The Company has a financial investment policy, which establishes investment limits for each institution and considers the credit rating as a reference for limiting the investment amount. The credits related to cash and cash equivalents, marketable securities and linked deposits are exposed to low risks due to the classification of first-tier banks (AAA and AA), which the Company has a relationship with. The credit risk assessment of trade receivables and energy trading is described in Note “12 – Trade receivables”.

	6/30/2022	Consolidated 12/31/2021
Credit risk positions		
Cash and cash equivalent	3,304,137	992,290
Marketable securities	1,710,952	685,447
Trade receivables	671,578	718,835
Fair value of the energy contracts	1,181,405	91,245
Secured deposits on borrowings and debentures	272,408	197,946
	7,140,480	2,685,763

The Company and its subsidiaries have no material foreign exchange exposure related to its financial liabilities, arising from transaction in foreign currency except those mentioned in the paragraph “Derivatives, hedge and risk management” and of item 18.1 “Credit risk” of this note.

18.4 Capital risk

The Company's objectives when managing capital are to safeguard the business' ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure for reduction of the cost of capital.

In order to maintain or adjust the capital structure of the Company, Management can make, or may propose to the shareholders when their approval is required, adjustments to the amount of dividends paid to shareholders, return capital to shareholders, issuance new shares or sell assets to reduce, for example, debt.

19. Provision for contingencies



The Company and its subsidiaries are parties in civil, tax and labor lawsuits, as well as in administrative proceedings, assessed by its lawyers and legal advisors.

The Company constitutes a provision when there is present obligation, arisen from past events, and that it is probable that a cash disbursement will occur for its ending. The consolidated balance of the provision for contingencies in the period ended June 30, 2022 is presented, as follows:

	12/31/2021				Consolidated 6/30/2022
	Accumulated balance	Additions	Reversal	Update	Accumulated balance
Civil	70,783	-	-	43	70,826
Labor	21,062	2,218	(7,447)	2,118	17,951
Tax	40	-	-	-	40
Total provisions	91,885	2,218	(7,447)	2,161	88,817

Possible risk contingencies (do not require the constitution of provision)

The lawsuits and administrative proceedings that have not been provided for, as they involve a prognosis of loss determined as possible by the Company and its lawyers and legal advisors, are presented below:

	6/30/2022	Consolidated 12/31/2021
Environmental	24,011	22,449
Regulatory	39	12,749
Labor	41,896	42,143
Civil	211,753	202,728
Tax	236,913	239,332
Total	514,612	519,401

20. Fair value of the energy trade contracts



The Company, through its subsidiaries, operates in the Free Contracting Environment (ACL) and has signed bilateral energy purchase and sale agreements with different market participants.

In this way, it is committed to short and long-term bilateral contracts that make up its portfolio. As a result of mismatched operations, it assumes positions of energy surpluses or deficits, which are measured at a future market price curve (forward curve). The trading portfolio allows flexibility to manage contracts in order to obtain gains from variations in market prices, considering the policies and risk limits established. The purpose is to generate profit from short-term price fluctuations or margin gain on long-term operations. Such energy purchase and sale operations are transacted in a bilateral market and meet the definition of financial instruments, due to the fact that they are settled in energy and readily convertible into money. Such contracts are accounted for as derivatives under IFRS 9/CPC 48 and are recognized in the financial information at their fair value on the date the derivative is entered into, and remeasured at fair value on the balance sheet date.

The fair value of the energy trade contracts considers: (i) prices established in recent purchase and sale transactions; (ii) risk margin in supply; and (iii) projected market price in the period of availability. Whenever the fair value at initial recognition for these contracts differs from the transaction price, a gain or loss will be recognized.

The open positions are as follows:

		Consolidated
Fair value of the energy trade contracts	6/30/2022	12/31/2021
Current assets	742,685	9,336
Non-current assets	438,720	81,909
Current liabilities	(637,458)	(7,676)
Non-current liabilities	(127,931)	(46,146)
Net position	416,016	37,423

The actual result of financial instruments (futures contracts) may vary substantially, since the markings of these contracts were made considering the base date of June 30, 2022 and December 31, 2021. The balance in 2022 mainly arises from the business combination with Focus.

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21. Related parties

The balances of assets, liabilities and effects on income of related-party transactions are as follows:

	Assets		Liabilities		Parent Company Result	
	6/30/2022	12/31/2021	6/30/2022	12/31/2021	6/30/2022	6/30/2021
Loan						
Itaqui Geração de Energia S.A. (a)	750,284	832,387	-	-	34,174	18,529
Pecém II Geração de Energia S.A. (b)	812,101	852,017	-	-	42,499	20,962
Focus Holding Comercializadora Participações (c)	-	-	63,459	-	-	-
Others	1,544	689	59	-	34	-
	1,563,929	1,685,093	63,518	-	76,707	39,491
Commercial operations						
Parnaíba Geração e Comercialização de Energia S.A. (d)	122,707	172,420	213	210	171,074	308,533
Parnaíba II Geração de Energia S.A. (d)	92,296	84,829	127,841	218	99,793	201,505
Itaqui Geração de Energia S.A.	4,660	14,728	2,600	2,600	3,438	4,712
Pecém II Geração de Energia S.A.	3,185	5,591	325	324	2,608	2,974
Others	26,874	16,975	7,483	4,860	6,047	3,219
	249,722	294,543	138,462	8,212	282,960	520,943
Dividends and interest on capital receivable						
Porto do Pecém Transportadora de Minérios S.A.	1,976	-	-	-	-	-
Itaqui Geração de Energia S.A.	35,738	39,999	-	-	-	-
	37,714	39,999	-	-	-	-
	1,851,365	2,019,635	201,980	8,212	359,667	560,434

- a. The balance is comprised by two loan agreement entered into with the Company (creditor) being the first one subject to interest of 104% of CDI and indefinite maturity and the second one subject to interest of 2.47% + IPCA and maturing in September 2026. The change in the asset balance corresponds to the payment of interest, partially offset by interest incurred in the period.
- b. The balance is comprised by two loan agreement entered into with the Company (creditor) being the first one subject to interest of 104% of CDI and indefinite maturity and the second one subject to interest of 3.19% + IPCA and maturing in December 2027. The change in the asset balance corresponds to the payment of interest, partially offset by interest incurred in the period.
- c. This refers to the capital decrease of Focus Holding Comercializadora Participações Ltda., which has not been authorized by JUCESP yet. For this reason, it was considered a loan agreement.
- d. Assets balances basically comprises the sale of natural gas and lease of the Gas Treatment Unit (UTG) for the subsidiaries Parnaíba II Geração de Energia S.A. and Parnaíba Geração e Comercialização de Energia S.A.. Furthermore, the liabilities balance substantially arises from the advance of the fixed loan made by Parnaíba II.

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22. Shareholders' equity

On June 30, 2022 and December 31, 2021, the Company's capital is R\$ 13,059,928 and R\$ 8,894,086, respectively. The Company has common, book entry shares, with no par value. The authorized capital on June 30, 2022 is comprised of 1,613,513,720 authorized shares, of which 1,583,339,183 were issued. On June 24, 2022, the Company's primary public offering of shares was completed, where 300,000,000 new shares were issued, resulting in an amount of R\$ 4,200,000 in capital increase, as mentioned in Note 1.1 "Significant events in the period".

Incremental costs directly attributable to the issuance of new shares or options are shown in equity as a deduction from the proceeds.

On June 30, 2022 and December 31, 2021, the Company's capital reserves are R\$ 140,255 and R\$ 125,248, respectively. The increase in the period arises mainly from the business combinations, as detailed in Note 4 "Business combinations".

Shareholder	Parent Company	
	6/30/2022	
	Number	%
Banco BTG Pactual	382,632,999	24.17%
Eneva Fundo de Investimento em Ações	312,640,404	19.75%
Dynamo	125,224,135	7.91%
Truxt Investimentos	79,958,629	5.05%
Treasury shares	2,085,242	0.13%
Others	680,797,774	42.99%
Total	1,583,339,183	100.00%
	Parent Company	
	12/31/2021	

Shareholder	Number	%
Banco BTG Pactual	272,640,404	21.53%
Eneva Fundo de Investimento em Ações	289,640,404	22.87%
Dynamo	79,108,721	6.25%
Atmos Capital Gestão de Recursos	67,189,176	5.31%
Treasury shares	6,120,944	0.48%
Others	551,639,534	43.56%
Total	1,266,339,183	100.00%

23. Earnings per share

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The diluted and basic earnings per share was calculated by the division of the result for the period attributable to controlling and non-controlling shareholders of the Company on June 30, 2022 and 2021 and the respective weighted average of shares outstanding during the same period, as follows:

	Quarter ended 6/30/2022	Quarter ended 6/30/2021	Six-month period ended 6/30/2022	Six-month period ended 6/30/2021
Result for the period				
Numerator				
Profit attributable to the shareholders (a)	147,343	118,117	332,137	321,262
Denominator				
Weighted average of shares (b)	1,301,376,642	1,262,618,356	1,301,376,642	1,262,618,356
Effect of the options (c)	383,085	10,584,913	383,085	10,584,913
Profit per share (R\$) - basic (a) / (b)	0.11322	0.09355	0.25522	0.25444
Profit per share (R\$) - diluted (*) (a) / ((b) + (c))	0.11319	0.09277	0.25514	0.25233

24. Share-based payment

[SUMÁRIO](#)

Stock options awarded by the Company

The Company's effective stock option program was approved by the Board of Directors on August 10, 2016, re-ratified at the Company's Extraordinary General Meeting held on March 11, 2021. The beneficiaries are the members of the Board of Directors, of the Executive Board and selected employees.

The options may reach the maximum of 4% (four percent) of the Company's total shares at the options issuance date. For this limit effect, it will be considered the sum of all the shares issued by the Company, including the shares that come to be issued by the Company due to options awarded within the scope of the options plan.

The changes in the options plan in the period ended June 30, 2022 are as follows:

Plan Awarded by the Company - Number of Share Options	Number of Options	Weighted Average Price of Options
At December 31, 2021	15,800,616	11.48
Exercised	(1,344,000)	13.47
Awarded	2,715,520	13.37
At June 30, 2022	17,172,136	11.62

The Company is unable to measure the value of services provided by participants who are being remunerated via a share-based payment plan. Therefore, it decided to measure their respective fair values, based on the fair value of the equity instruments granted. According to the program's regulation, the Company will settle this obligation with the issue of new shares. The effect on the result for the period of 2022 was R\$ 18,116, recorded in the statement of profit or loss under "general and administrative".

The assumptions about the awards occurred in the period were as follows:

Plan	Type	Date Awarded	Award Term (years)	First Date of Maturity	Maximum Date Rights Expire	Original Amount Awarded	Pricing Model	Weighted Average Price of Shares	Strike price	Historic Volatility 3 years	Risk-free Interest Rate	Implicit Interest
2020	Stock Option	2/25/2022	5	2/25/2023	6/25/2027	8,570	Black & Scholes	13.10	23.13	40.82%	5.8%	5.3%
2020	Stock Option	4/1/2022	5	4/1/2023	8/1/2027	2,669,338	Black & Scholes	13.36	23.86	40.76%	5.21%	5.49%
2020	Stock Option	4/26/2022	5	4/26/2023	8/26/2027	37,600	Black & Scholes	14.12	25.76	40.47%	5.54%	5.93%

Restrict performance units

The Company granted two distinct long term compensation incentive plans based on shares. The first one was approved on July 12, 2018, with a new plan approved at the General Shareholders' Meeting held on March 11, 2021, and the second, called Long Term Compensation Incentive Plan Based on Shares (Performance Shares Plan) was approved at the Annual and Extraordinary Shareholders' Meeting held on April 29, 2019. In these plans, the Company grants restricted performance units to the beneficiaries who provide services to it, however, the plans follow different rules for the acquisition of the right to transfer shares. The appropriation of the plan's fair value to the result for the period in 2022 was of R\$ 8,391, recorded in the statement of profit or loss under "general and administrative".

The changes in the units plans in the period between December 31, 2021 and June 30, 2022 are as follows:

Units Plan Granted by the Company - Number of Units	Number of Units	Weighted Average Price of the Shares
At December 31, 2021	4,430,144	16.47
Exercised	(1,386,598)	13.36
Awarded	932,545	13.36
At June 30, 2022	3,976,091	16.85

25. Events after the reporting period



Sale of Liquefied Natural Gas (LNG) to third parties

On July 1, 2022, the Company entered into an agreement with Vale S.A., for the supply of liquefied natural gas (LNG) to the industrial facilities of the latter. The Company will supply LNG from its concessions in the Parnaíba Basin, where an additional natural gas liquefaction unit will be installed.

The Agreement is effective for 5 years from the start of the commercial supply, scheduled for the first half of 2024.

Closing of the eighth issuance of debentures

On July 25, 2022, the Company closed the eighth issue of debentures, all nominative, book-entry, simple, non-convertible into shares, of the unsecured type, in up to 4 (four) series, totaling R\$2,040,000.

The net proceeds obtained by the Company through the placement of the debentures of the first and second series will be used up to the respective maturity date for (i) the reimbursement of expenses incurred by the Company with borrowings entered into with the special purpose companies (SPEs) of the Itaqui Project and the Pecém II Project, for prepayment of financing signed with the National Bank for Economic and Social Development – BNDES and with Banco do Nordeste do Brasil S.A.; and (ii) reimbursement of expenditures, expenses and/or amortization of financing related to the exploration of the Parnaíba VI Project and the UTE Jaguatirica II Project. The net proceeds obtained by the Company through the placement of debentures of the third and fourth series will be used up to the respective maturity date to meet the Company's ordinary management business.

Sigining of the Financing Agreement with BNB

On July 29, 2022, the Company entered into a long-term financing agreement between SPE Futura 4 Geração e Comercialização de Energia Solar S.A. and Banco do Nordeste do Brasil S.A. ("BNB"), in the amount of R\$ 300,000,000, through the transfer of resources from the Finance Constitutional Fund for the Northeast Region ("Fundo Constitucional de Financiamento do Nordeste – FNE"), with a 24-year term, 18-month grace period for interest and principal and a cost of IPCA+3.49% p.a., considering the contractual performance bonus.

Board of Directors

Jerson Kelman

President

Directors:

Elena Landau

Felipe Gottlieb

Guilherme Bottura

Henri Phillippe Reichstul

Marcelo Pereira Lopes de Medeiros

Renato Antônio Secondo Mazzola

Executive Board

Pedro Zinner

Chief Executive Officer

Lino Lopes Cançado

Chief Operations Officer

Marcelo Campos Habibe

Finance and Investor Relations Officer

Marcelo Cruz Lopes

Marketing, Commercialization and New Business Officer

Controllership

Ana Paula Alves do Nascimento

CRC-RJ 086983/O-0

Controller

Bruno Campelo de Azevedo

CRC-RJ 106648/O-9

Accountant



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Report on review of quarterly information - ITR

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil, rules of the CVM and of the International Financial Reporting Standards – IFRS)

To the Board of Directors and Management of
Eneva S.A.
Rio de Janeiro - RJ

Introduction

We have reviewed the interim financial information, individual and consolidated, of Eneva S.A. ("Company"), included in the quarterly information - ITR for the quarter ended June 30th, 2022, which comprises the balance sheet as of June 30, 2022 and the respective statements of profit or loss, statements of other comprehensive income for the three and six-month period then ended, and the statements of changes in shareholders' equity and the statement of cash flows for the six-month period then ended, including the explanatory notes.

The Company's Management is responsible for the preparation and presentation of this individual interim financial information in accordance with CPC 21(R1) and the consolidated interim financial information in accordance with CPC 21(R1) and international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – IASB, as well as the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of quarterly information – ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and International Interim Financial Information Review Standards (NBC TR 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* and ISRE 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial information consists of making inquiries primarily of the management responsible for financial and accounting matters and applying analytical procedures and other review procedures. The scope of a review is significantly smaller than an audit conducted in accordance with auditing standards and, accordingly, it did not enable us to obtain assurance that we were aware of all the material matters that would have been identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, we are not aware of any fact that might lead us to believe that the individual interim financial information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with CPC 21(R1) applicable to the preparation of quarterly information - ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.



Conclusion on the consolidated interim financial information

Based on our review, we are not aware of any fact that might lead us to believe that the consolidated interim financial information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the preparation of quarterly information - ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other matter - Statements of added value

The aforementioned quarterly information includes the statements of added value (DVA), individual and consolidated, for the six-month period ended June 30th, 2022, prepared under the responsibility of the Company's Management, and presented as supplementary information for the purposes of IAS 34. These statements were subject to review procedures jointly performed with the review of the quarterly information, aiming at concluding whether they have been reconciled with the interim financial statements and accounting records, as applicable, and whether their format and contents are in accordance with criteria determined in the Committee for Accounting Pronouncements 09 (CPC 09) - Statement of Added Value. Based on our review, we are not aware of any fact that might lead us to believe that the accompanying statements of value added are not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

Rio de Janeiro, August 11, 2022

KPMG Auditores Independentes

CRC SP-014428/O-6 F-RJ

Original in Portuguese signed by
Luis Claudio França de Araújo

Accountant CRC RJ-091559/O-4