Conasa
INFRAESTRUTURA

SUSTAINABILITY REPORT 2025



Contents

03 CONASA INFRAESTRUTURA IN 2025

04 MESSAGE FROM THE CEO
06 HIGHLIGHTS AND RESULTS OF THE YEAR
09 ABOUT CONASA
23 ESG STRATEGY
26 MATERIAL TOPICS

27 ESG PERFORMANCE

28 Governance & Compliance
28 Corporate Governance
36 Compliance
39 Risk Management

43 Environment
44 Environmental impact management
48 Water resources
51 Treatment of effluents
53 Ecosystem conservation
55 Biodiversity
59 Energy management
61 Solid waste
65 Emissions

67 People
68 Our presence in people's daily lives
69 Our workforce
81 Local development initiatives and access to essential services
86 Quality of services provided to the population
90 Economic & Social Environmental impact

108 FINANCIAL PERFORMANCE

116 GRI CONTENT INDEX

122 INDICATORS DASHBOARD



Conasa INFRAESTRUTURA



CONASA **INFRAESTRUTURA** IN 2025

Message from the CEO

GRI 2-22

Infrastructure is essential because it makes tangible difference in people's lives: the water that reaches homes safely and reliably, the wastewater services that eliminate risks to public health and the environment, the lighting that restores safety to public spaces and the highways that connect production, services and opportunities. In this context, 2025 was a year of consistent achievements across all our operations.

In Itapema, Santa Catarina, where we launched our first concession 21 years ago, investments have already exceeded R$300 million, with significant progress toward universal water service and the continued expansion of the wastewater system. During the year, we completed the third debenture issuance of Águas de Itapema, totaling R$460 million, reinforcing the operation's financial strength and predictability.

In Alagoas, Águas do Sertão expanded its operations with the addition of six new municipalities, reaching 40 cities served. We advanced network expansion and progress toward universal wastewater service coverage in municipalities such as Carneiros and Igreja Nova. Another 26 municipalities are expected to reach 90% coverage as early as 2026.

Regarding Public Lighting, Luz de Belém accelerated the modernization of the city's lighting network in preparation for COP30, positioning Belém among the first cities in Brazil to achieve a fully LED-based operation, with more than 88,000 lighting points installed.

In the Toll Roads segment, Via Brasil MT-100 was recognized by the CNT Highway Survey as the state highway with the best pavement conditions in Mato Grosso. This achievement reflects ongoing investments, operational discipline and a commitment to safety and logistics efficiency.

These accomplishments are directly connected to our ESG commitment. Since 2022, we have been a signatory to the UN Global Compact and we continue to make steady progress toward our 2030 goals, with a focus on integrity, accountability and positive impact.

I would also like to highlight an initiative that brings this commitment to life in a very tangible way. During a participation in the Sertões Rally raid, I experienced firsthand the reality faced by many communities without access to safe drinking water. From that experience came ConÁgua, our social water filter initiative, which is now reaching vulnerable communities near our operations.

In 2025, the initiative expanded significantly, with filters distributed through a variety of programs, including Sertões Kitesurf, helping increase access to safe drinking water in regions where this challenge persists.

We also received important external recognition. Via Brasil BR-163 was honored at the GRI Awards Infrastructure Brazil 2025 for its project to install photovoltaic power systems in Indigenous communities, benefiting schools, health clinics and community facilities.

What defines 2025 is the confirmation of a core conviction: responsible governance is what sustains our ability to deliver. That is what transforms investment into infrastructure, infrastructure into operations and operations into reliable services, creating value for society and for our partners. Looking ahead, we remain committed to disciplined management, expanding our investment capacity and continuously improving our operations.

Our objective is clear: to advance universal access, improve performance and expand our positive impact in the regions where we operate. None of this happens alone. I would like to thank our employees, who drive execution every day with commitment and expertise; our partners and suppliers; the communities and local leaders; regulatory agencies and public authorities; and our shareholders, who place their trust in a long-term strategy grounded in governance and results. We remain committed to delivering essential infrastructure that improves lives and strengthens the development of the regions where we operate.

We hope you find this report helpful.



Mario Vieira Marcondes Neto
CEO – Conasa

2025 Highlights and results for the year

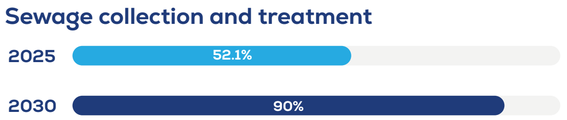
R$542 million
invested in **infrastructure**

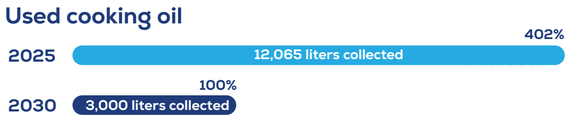
4 million
customers across **8 states**

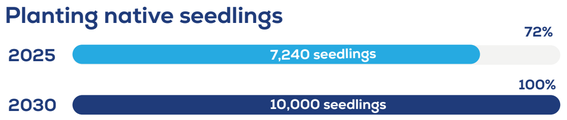
First Consolidated Corporate Emissions Inventory (2025)

2030 ESG targets – progress in 2025:

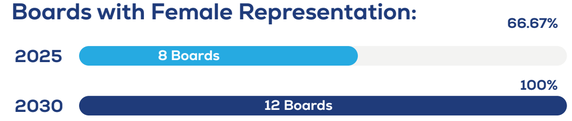


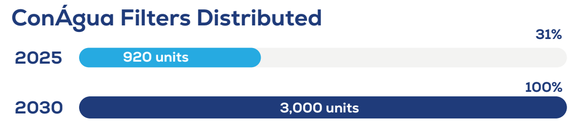












External Recognition

2025 Aberje Award in the Ethics, Integrity and Compliance category

GRI Awards Infrastructure Brazil 2025 for Via Brasil BR-163 (photovoltaic power systems project in 21 Indigenous villages)

Sanitation

+57 km
of water supply networks

>51%
in wastewater volume treated

>127 km
of sewer networks

ÁGUAS DE ITAPEMA

- **R$219.3 million investment plan (2026–2027) for water and wastewater expansion and improvements, with interventions starting in 2025**
- **Capital strengthening through the issuance of R$460 million** in debentures
- **Loss reduction:** loss index of **19.51% in 2025** (22.48% in 2024)

ÁGUAS DO SERTÃO

- Contractual amendment expanded the scope to **40 municipalities served** in the interior of Alagoas
- **34,223 new water connections and 11,447 new wastewater** connections
- **Universal wastewater collection coverage achieved** in the municipalities of Carneiros and Igreja Nova

Public Lighting

5,786
lighting points upgraded with LED technology

722
new lighting points installed in public spaces

- **Luz de Belém | 88,143 LED lighting points installed** and early completion of contractual targets ahead of COP30
- **Caraguá Luz | 10-year contract with 99.9% of the lighting network converted to LED**

Toll Roads

1,542 km
of pavement maintenance and rehabilitation

Actions against child sexual abuse and exploitation on highways recognized by the Na Mão Certa program and the UNICEF

- VIA BRASIL BR-163 | Construction began on the **new access road to Cargo Transhipment Stations in Mirituba, Pará**

Employees

Leadership Academy

Training program for Conasa's senior leadership, focused on accountability and strategic management, bringing together around **80 leaders** from **eight states** in in-person sessions

Social Impact

>11,700 people

impacted by initiatives

Sertões

- **320 ConÁgua filters** delivered in partnership with Hidrodomi during rally and kitesurfing competitions
- **Collection and reuse of 5.8 metric tons of waste**

Dialogue with local stakeholders:

> **Águas do Sertão: 354 social stakeholders** and **230 institutions mapped**; pre and post-construction outreach activities reaching **17,200 people**
>
> **Águas de Itapema: 14 meetings held** and **60 community leaders** mapped and engaged
>
> **Via Brasil BR-163:** meetings regarding port access in Miriituba with **119 local residents**



About Conasa

Since 2007, Conasa has operated as a transformative force in infrastructure in Brazil through concessions and Public-Private Partnerships (PPPs) in Sanitation, Toll Roads and Public Lighting – sectors directly linked to quality of life and the country's economic development.

More than 4 million Brazilians benefited from our Sanitation and Public Lighting services

Over 1,500 km of highways under our management

R$542 million invested in infrastructure

Presence in eight states across the five regions of Brazil

The holding company comprises 21 companies and generates around 2,000 direct jobs, converting investments into tangible results in the regions where we operate and contributing to the United Nations Sustainable Development Goals (SDGs).

Our contributions to the SDGs





Improving public health and water security through expanded access to safe drinking water and wastewater treatment

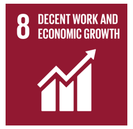




Enhancing energy efficiency, safety and urban quality by upgrading street lighting



Promoting mobility, connectivity and road safety in highway management



Fostering employment and local development



Commitment to ethical, transparent and accountable governance, essential to building trust with granting authorities, regulators, users and communities

Execution Supported by Structure, Capital and Integrity

In 2025, Conasa Infraestrutura advanced its organizational maturity by consolidating governance as the foundation for executing its contracts and strengthening its ability to finance and deliver essential infrastructure with predictability, discipline and transparency. A total of R$542 million was invested in infrastructure during the year. At the same time that we strengthened our integrity and management practices (People, ESG/EHS and Compliance), we streamlined our portfolio, prioritizing scale and autonomy. In this context, the Holding company increased its ownership interest in Urbeluz to 93%, securing control of the Company and strengthening governance within the Public Lighting portfolio.

Our ability to deliver is supported by three inseparable pillars: governance, execution-oriented investment management and integrity. This foundation ensures clear accountability, efficient decision making, and effective risk management, aligning strategy, resource allocation and the performance of investees. Through standardized corporate processes and control mechanisms – including shared-services models – we strengthened governance throughout the investment cycle, from planning to accountability, with responsibility toward granting authorities, users and other stakeholders.



Investments in Sanitation

Águas de Itapema

As part of its long-term financing strategy, Conasa Águas de Itapema structured its third debenture issuance, totaling R$460 million and maturing in 2042. Coordinated by BTG Pactual (lead coordinator) and Banco Santander, the issuance received an AA rating from Moody's. The transaction contributes to greater predictability in the execution of the investment plan, while optimizing the Holding company's capital structure.

The proceeds include the repayment of liabilities within the sanitation structure, strengthening planning capacity, resource allocation and compliance with regulatory obligations in an essential service characterized by long investment-return cycles.

Following the capital reinforcement, Águas de Itapema announced R$219.3 million in investments for 2026–2027 to fund water and wastewater system improvements and expansion projects, with interventions already initiated in 2025. In wastewater services, the plan includes 80,809 linear meters of new collection networks by 2027, expansion of the Morretes Wastewater Treatment Plant (WWTP) by 150 l/s, construction of 39 new pumping stations and duplication of the outfall pipeline between the pumping station on Rua 229 and the WWTP. In water supply, the plan includes network expansion and modernization, as well as operational and metering improvements.

More than R$300 million has been invested in Itapema over the past 21 years. The municipality has already achieved 100% treated water coverage and 78% wastewater collection and treatment coverage. The new investment cycle is expected to increase coverage to 95% by 2027, accelerating progress toward universal service coverage and increasing service reliability in one of Santa Catarina's most important tourist destinations.

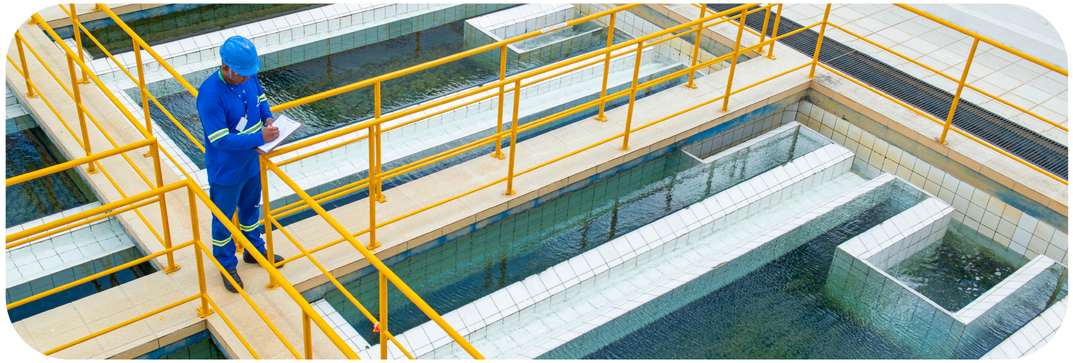
Águas do Sertão

GRI 2-6

In Alagoas, Águas do Sertão directed R$162 million in investments toward expanding access to sanitation services in regions historically underserved by infrastructure. In 2025, the concession expanded its scope through a contract amendment, incorporating six additional municipalities with a combined population of 55,000 residents.

In wastewater services, a package of major infrastructure projects combined network expansion, new service connections, installation of pumping stations and improvements to treatment systems. More than 127 km of new collection networks were completed, along with 22.2 km of rehabilitation of existing networks, totaling 150 km of wastewater infrastructure interventions and approximately R$97 million in investments in regions where sanitation expansion represents a structural improvement in public health and quality of life of the population.

At the same time, the water investment cycle – exceeding R$37 million – strengthened water security and operational reliability. A total of 57 km of distribution networks were installed, enabling service to 817 new households and benefiting 30 municipalities. The interventions combined expansion with asset modernization – including pumping stations, transmission mains and the replacement of control and metering equipment – with significant projects carried out in the Agreste, Alto Sertão and Bacia Leiteira regions.



Via Brasil BR-163: Contract Optimization and Strengthening of the Arco Norte Logistics Corridor

The BR-163/230/MT/PA corridor is one of Brazil's most strategic logistics routes. Spanning 1,009.5 km, it connects agricultural production areas in Mato Grosso to transshipment terminals and the river port of Miritituba, in Pará, forming an essential corridor for grain transportation and integration between Brazil's Midwest and Northern regions. Approximately 20 million tons of cargo move through the corridor annually, which is operated by Via Brasil BR-163. In addition to supporting the country's export competitiveness, the highway drives economic development along its route, benefiting trade, transportation and service sectors in surrounding municipalities.

The concession optimization was requested by the concessionaire to align the concession with a demand and capacity scenario different from that originally projected, following the suspension of the Ferrogrão project. Under Ordinance 848 of 2023, the process includes a new cycle of projects and improvements – most notably 245 km of lane duplications, additional lanes, frontage roads and interventions at port access points – to increase corridor capacity and support long-term investments. The renegotiation is also expected to generate positive impacts on employment and road safety, including the creation of approximately 36,000 jobs during the initial years of investment and a significant reduction in accidents.
In 2025, Via Brasil BR-163 also began interventions to address bottlenecks around Miritituba, where truck concentration and access conditions create queues and operational constraints. The project includes construction of a new roadway providing access to the Cargo Transshipment Stations, diverting traffic from the current Transportuária route to the Port of Miritituba, as well as construction of a roundabout at the intersection with BR-230 (the Trans-Amazonian Highway), improving traffic flow and safety in the port area. Approximately R$12 million has already been invested in these interventions.

Modernization of Belém's Public Lighting System

Luz de Belém accelerated the modernization of the Public Lighting system with LED-based technology, delivering more than 90,000 upgraded lighting points across the capital by September 2025. **Ahead of COP30, hosted in Belém in November 2025, this early completion demonstrated our ability to execute with agility and leaves a tangible urban legacy: more efficient infrastructure,** improved lighting quality and greater operational predictability in a context of international visibility and increased demand for urban services. Following the modernization of the lighting system – including lighting points that did not previously exist or were not mapped at the start of the project – the city is expected to increase the total number of upgraded lighting points to approximately 97,000, expanding the reach of the initiative and enhancing its long-term operational and environmental benefits.

Conasa Group Timeline

2004

- Establishment of companies **Águas de Itapema** and **Sanesalto**

2007

- Creation of **Conasa Holding company** to manage Águas de Itapema and Sanesalto

2008

- Acquisition of **Águas de Santo Antônio**
- Founding of **Sanetrat**

2014

- Acquisition of a 50% stake in **Urbeluz**
- **Urbeluz** wins the PPP for public lighting in **São João de Meriti** and establishes **Alegrete**

2015

- Acquisition of **Sanesul**, which held a 49% stake in Águas de Meriti
- **Urbeluz** wins the Public-Private Partnership (PPP) for public lighting in **Caraguatatuba** and establishes **Caraguá Luz**

2016

- Corporate name changed to **Conasa Infraestrutura S.A.**, marking the expansion of the Company's operations
- **Conasa,** through a Consortium, awarded the PPP for public lighting in **Mauá** and establishes **Mauá Luz**

2017

- Acquisition of **Sanema**

2018

- **Via Brasil** Consortium, led by Conasa, awarded the concessions for the **MT-100** and **MT-320** highways

2019

- **Teresina Luz Consortium** awarded the Teresina Public Lighting Concession
- Conasa acquires control of **Sanema**

Conasa Group Timeline

GRI 2-6

2020

- **FEC Consortium (Conasa, Etesco and Fast)** awarded the SABESP bid under the Novo Rio Pinheiros Clean-Up Program
- Awarded the concession for the **MT-246** highway through the **Via Brasil** Consortium
- **Luz de Belém** Consortium, led by Conasa, awarded the Belém Public Lighting PPP

2021

- **Generate Capital**, a US-based green investment fund, becomes a **Conasa shareholder**
- Conasa awarded the concession for **BR-163** highway through the **Via Brasil Consortium**
- **Sanema** delivered to CASAL the works under its asset lease agreement, benefiting 130,000 people through access to sewage collection and treatment
- Merger of **Zetta**, a minority shareholder in five projects (Via Brasil MT-100, MT-320, MT-246, Sanema and Luz de Belém)
- **Conasa** together with Allonda, awarded the sanitation concession for Block B of the State of Alagoas, establishing **Águas do Sertão**

2022

- Execution of the BR-163 Highway Concession Agreement. Acquisition of minority interest in the **Via Brasil BR-163** Consortium, making it **wholly owned by Conasa**
- Execution of the Águas do Sertão Concession Agreement; acquisition of the shares held by Allonda in **Águas do Sertão**, making it **wholly owned by Conasa**
- Inauguration of **SABESP** works executed by the **FEC** Consortium
- Commencement of operations of **Via Brasil MT-246, Águas do Sertão** and **Luz de Belém**

2023

- **Conasa** Infraestrutura ranks among Brazil's 1,000 largest companies, according to Valor Econômico newspaper
- Conasa's interest in **Teresina Luz** transferred to other shareholders (December 2023)
- **Generate Capital** becomes **Conasa's** controlling shareholder with a 60% economic interest and 44% voting control
- Execution of the concession rebalancing agreement for **Águas do Sertão**, including assumption of new investments from CASAL

2024

- Execution of the concession rebalancing agreement for **Via Brasil MT-320**
- Execution of the memorandum of understanding for the contractual readjustment and optimization of the **Via Brasil BR-163** concession

2025

- Execution of a contract amendment **adding six new municipalities** served by **Águas do Sertão**
- **Conasa Infraestrutura** becomes the controlling shareholder of **Urbeluz** with the acquisition of shares, raising the participation to **93.16**%
- Recipient of the **2025 Aberje Award** in the Ethics, Integrity and Compliance category and the **GRI Awards** in the "Power" category for an energy generation project



How Conasa Infraestrutura Creates Value

Our mission

To provide services in infrastructure sectors such as sanitation, energy and highways in a sustainable manner, with high quality and respect for the environment, generating value for customers, investors, employees and partners.

Our vision

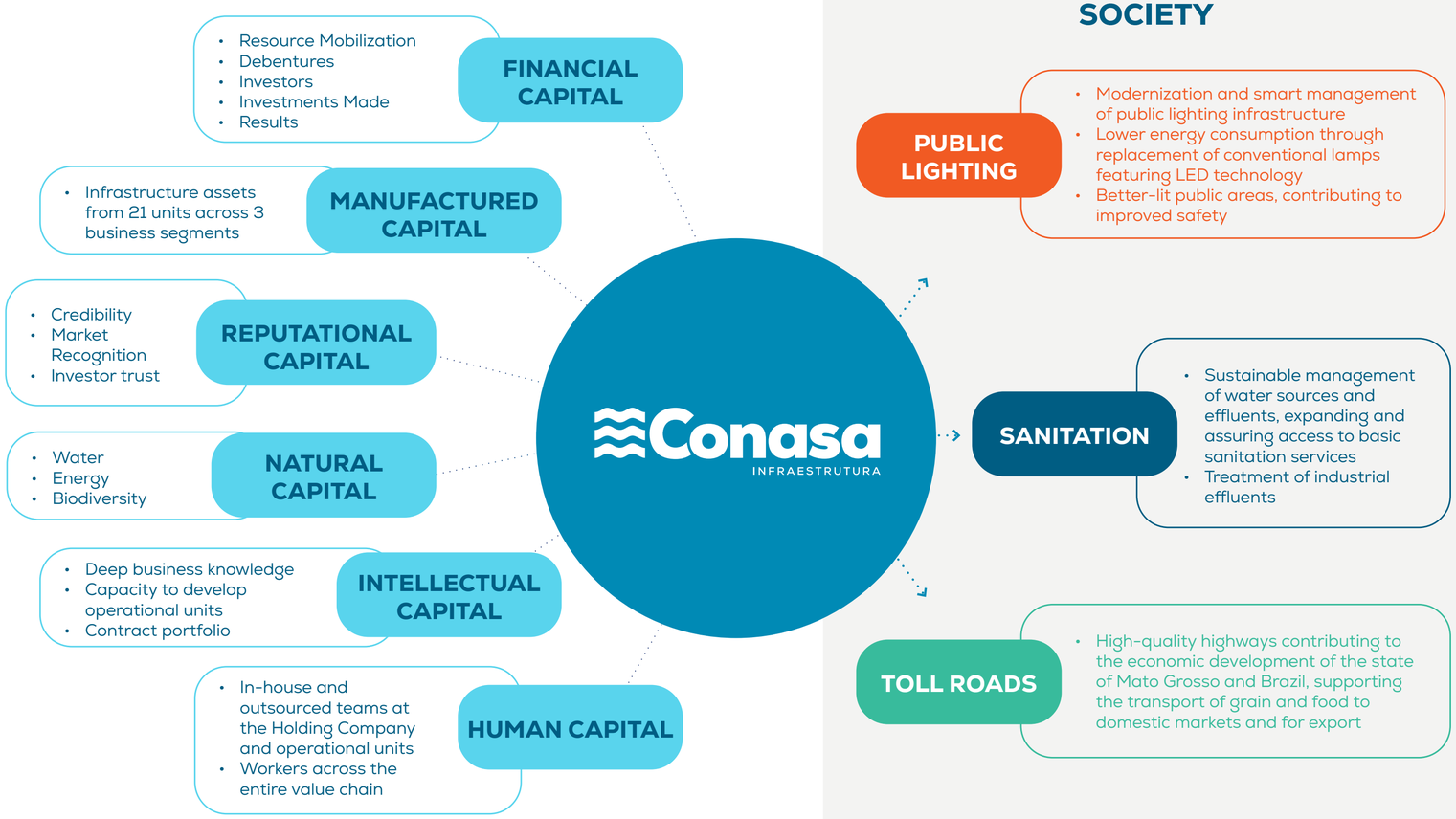
To be recognized as a company of excellence in the private sector within our areas of operation.

Our values

- Transparency
- Respect
- Ethics
- Professionalism
- Integrity
- Solidarity
- Prevention
- Proactiveness

Strategic Capitals

GRI 2-6



VALUE FOR SOCIETY

PUBLIC LIGHTING
- Modernization and smart management of public lighting infrastructure
- Lower energy consumption through replacement of conventional lamps featuring LED technology
- Better-lit public areas, contributing to improved safety

SANITATION
- Sustainable management of water sources and effluents, expanding and assuring access to basic sanitation services
- Treatment of industrial effluents

TOLL ROADS
- High-quality highways contributing to the economic development of the state of Mato Grosso and Brazil, supporting the transport of grain and food to domestic markets and for export

RESULTS

FINANCIAL CAPITAL
- Return on investment
- Appreciation of the Holding Company and business units
- Distribution of dividends and proceeds
- Transactions with business partners

MANUFACTURED CAPITAL
- Expansion of the Holding Company's headquarters and structure
- Long-term infrastructure for the population
- Water and wastewater treatment plants
- Distribution and collection systems
- Public lighting systems
- Highways

REPUTATIONAL CAPITAL
- Attraction of Local and International Investment
- Generate Capital: first investment outside North America
- Professional, Ethical and Sustainable Operations
- Public service contracts
- Improved service delivery to the population

NATURAL CAPITAL
- High-quality drinking water
- Treated domestic and industrial effluents
- Biodiversity preservation in areas surrounding highways
- Reduction in energy consumption for public lighting

INTELLECTUAL CAPITAL
- Implementation of new technologies in public services
- Employee training and upskilling for local operations

HUMAN CAPITAL
- Job and income generation
- Professional development

Our business model

GRI 2-6



KEY TECHNICAL SUPPLIES BY SEGMENT:
Sanitation | chemicals, equipment (pumps and motors), water, hydraulic materials (pipes, connectors etc.), electricity
Energy | electrical materials (lamps, connectors, ballasts, cables), equipment, vehicles (Company-owned fleet)
Highways | maintenance materials (aggregates and asphalt-based materials), fuel, civil engineering equipment, vehicles (leased fleets)

R$542 million
payments to suppliers of goods and services in 2025

The Conasa Group maintains short and medium-term contractual business relationships, based on project planning and capital expenditures (CapEx). All contracts signed in 2025 include provisions regarding human rights, environmental protection, data protection, confidentiality and compliance.

The Conasa Group in 2025

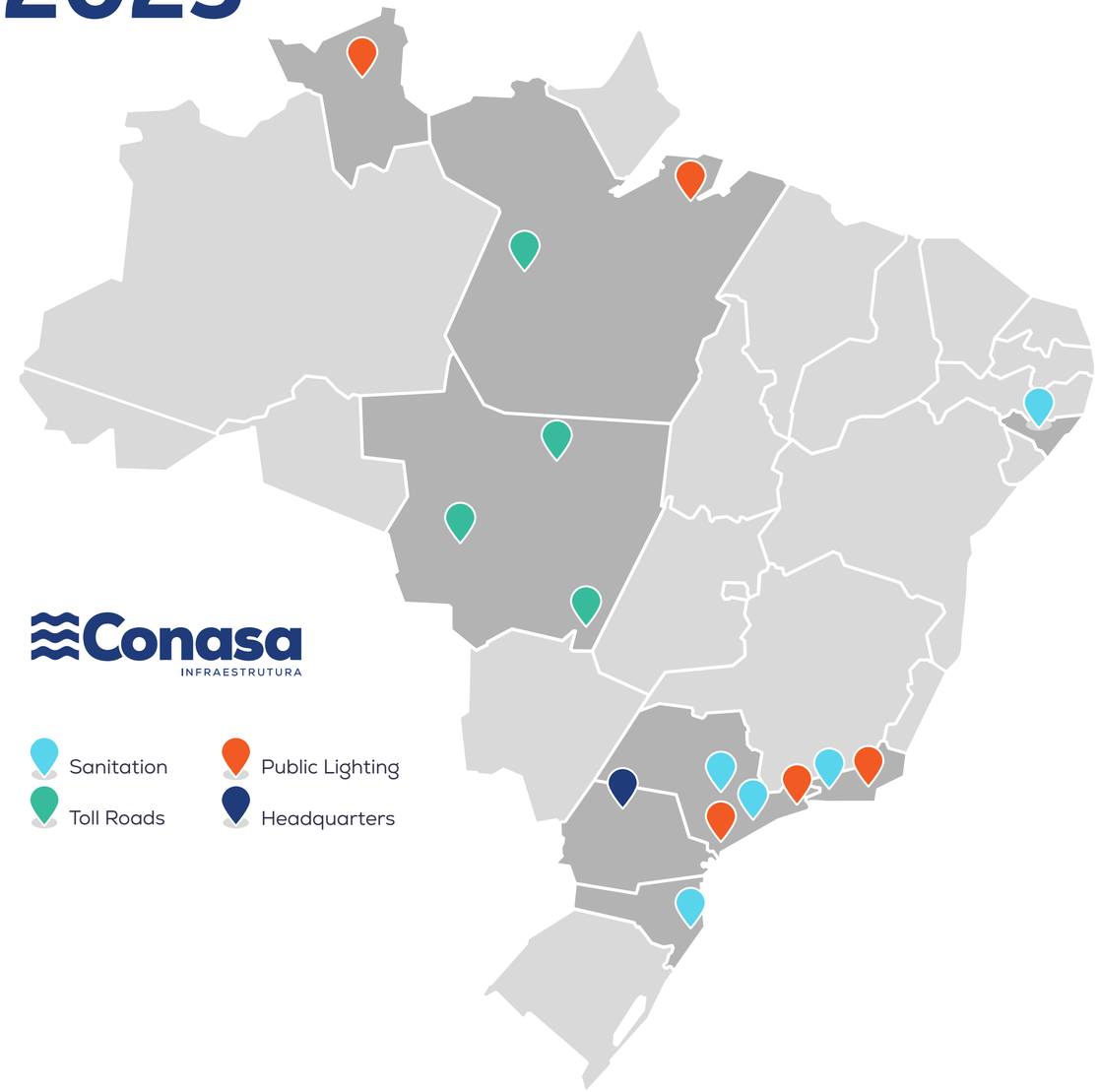
GRI 2-1 GRI 2-6

Operating across all five regions of Brazil

21
companies

1,898
direct jobs

8
Brazilian states: Alagoas, Mato Grosso, Pará, Paraná, Rio de Janeiro, Roraima, Santa Catarina and São Paulo.



Holding Company

Management and Investments | Headquarters Londrina, Paraná

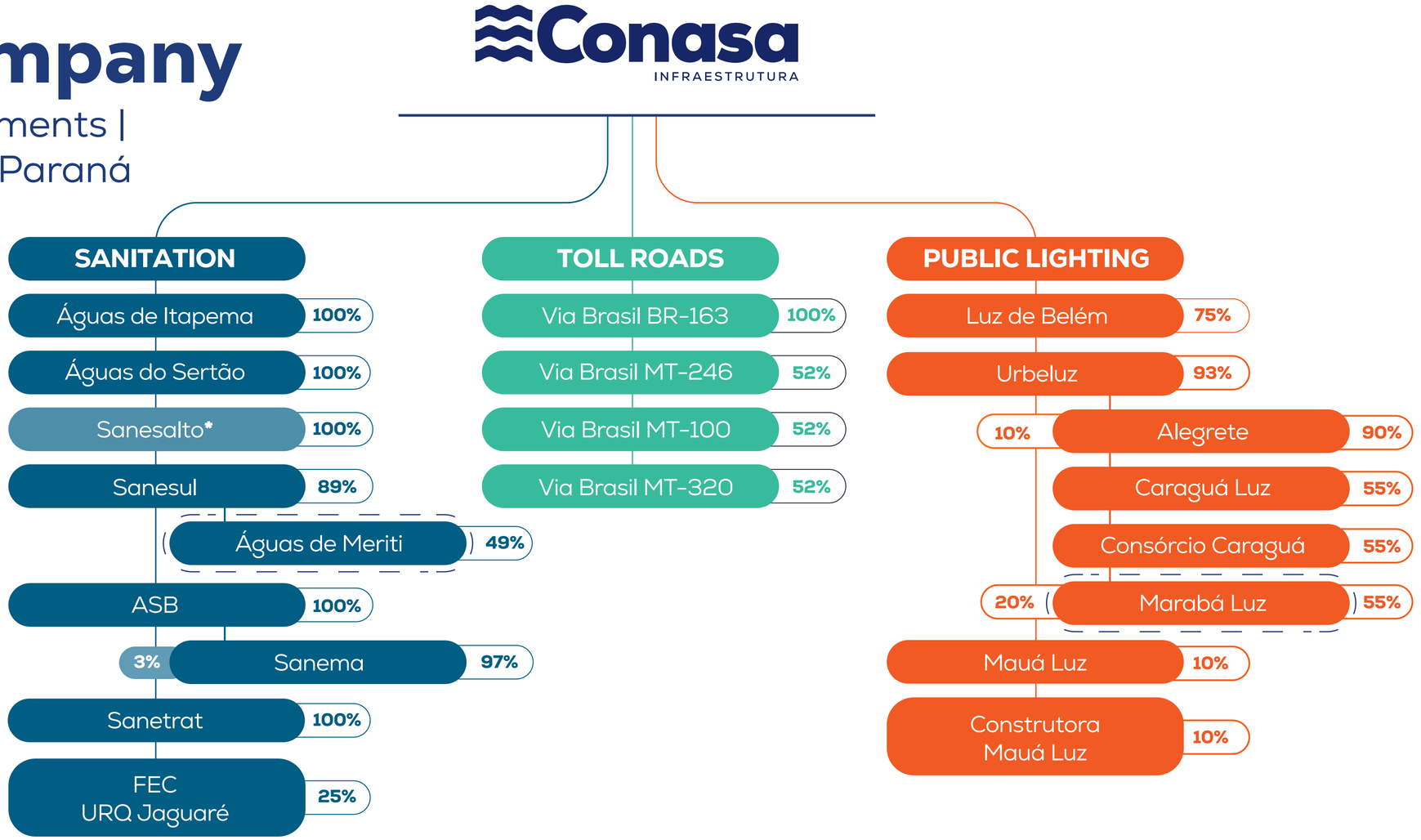
Entities included in this Sustainability Report:

GRI 2-2

Conasa Infraestrutura (Holding Company); Companhia Águas de Itapema; Sanema; FEC Consortium (Conasa, Etesco, Fast); Águas do Sertão; Sanetrat; Via Brasil MT-100; Via Brasil MT-320; Via Brasil MT-246; Via Brasil BR-163; Urbeluz; Alegrete; Caraguá Luz; Luz de Belém and Mauá Luz.

Conasa's financial statements do not include Mauá Luz, as it is not a Conasa-controlled company. However, the financial statements consolidate five companies not covered by this report: Águas de Santo Antônio, Sanesul, ASB, Consórcio Caraguá, Marabá Luz and Sanesalto.

This report does not take into account Conasa's equity share in the companies. Companies in which Conasa holds a minority stake, such as FEC and Mauá Luz, are not covered in all topics.



* On 30 April, 2024, Sanesalto had its operations interrupted.

Sanitation

GRI 2-6



4
states

1.4 million
people

Investments until 2025
R$2.3 billion

Basic Sanitation coverage in Brazil is still precarious and imposes relevant social and economic costs. According to the Sanitation Ranking by Instituto Trata Brasil/2025, based on data from the Brazilian National Basic Sanitation Information System (SINISA in Brazilian acronym), 16.9% of Brazilians still lack access to drinking water and 44.8% do not have access to sewage collection – a shortfall that directly undermines health, productivity, tourism, real estate appreciation and quality of life. In this context, private-sector investment is essential to achieving the universal access targets set by the New Legal Framework for Basic Sanitation by 2033. Conasa Infraestrutura is playing a role in this effort by investing responsibly and transparently in the expansion and improvement of the sanitation system.

WATER TREATMENT AND DISTRIBUTION
SEWAGE COLLECTION AND TREATMENT INDUSTRIAL SANITATION

Water	265,000 connections
Sewage	91,000 connections
Presence in Brazil	Alagoas, São Paulo, Rio de Janeiro, Santa Catarina

Main Companies:

- Águas do Sertão
- Águas de Itapema
- FEC Consortium
- Sanema
- Sanetrat

Interactive content button



Public Lighting

GRI 2-6



4
states

2.6 million
people

Investments until 2025
R$195 millio

Modernizing Public Lighting helps ensures the use of public spaces safely by the population. Cities today face a challenge: reducing consumption and costs without sacrificing quality and efficiency. The use of new technologies, such as LEDs, improves energy efficiency and system performance. Conasa Infraestrutura is contributing to this transformation by modernizing lighting systems, raising service standards and reducing electricity consumption and associated emissions.

PUBLIC LIGHTING MANAGEMENT AND ENERGY EFFICIENCY

Total network:	241,000 public lighting points
Presence in Brazil	São Paulo, Rio de Janeiro, Pará, Roraima

Main Companies:

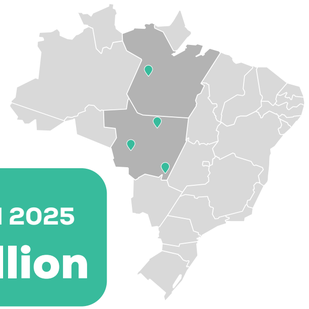
- Luz de Belém
- Alegrete
- Caraguá Luz
- Urbeluz
- Mauá Luz

Interactive content button



Toll Roads

GRI 2-6



2
states

1,542 km
highways

Investments until 2025
R$2.3 billion

The country's future moves along our highways. Maintaining and expanding an efficient highway network requires ongoing investments in road quality and safety. Through our highway platform, we are increasingly present and active along key routes of Brazil's agribusiness sector and in the modernization of the world's fourth-largest highway network, driving productivity in the countryside and boosting Brazil's economic development.

HIGHWAYS MANAGEMENT

Total volume of equivalent paying routes:	R$44.9 million
Presence in Brazil	Mato Grosso and Pará

Main Companies:

- Via Brasil BR-163
- Via Brasil MT-320
- Via Brasil MT-246
- Via Brasil MT-100

Interactive content button



ESG strategy

ESG commitments and targets

GRI 2-23

Conasa Infraestrutura directs its strategy to ensure that the expansion and operation of its assets are carried out with **management discipline, integrity, and a focus on results**, turning investments into effective improvements in essential services and positive impacts in the regions where it operates. Since 2022, we have been a signatory to the UN Global Compact, formalizing our commitment to the principles of Human Rights, Labor, Environment and Anti-Corruption, as well as to the United Nations Sustainable Development Goals (SDGs).

Our strategy is organized around four pillars:

1. Water security and ecosystem conservation in the regions where we operate, with a focus on resource efficiency and environmental preservation.

2. Access to essential services and local development, promoting infrastructure improvements and positive impacts in communities.

3. Employee health, safety, and well-being, through initiatives aimed at promoting quality of life and a safe work environment.

4. Ethics, integrity and transparent management, ensuring the adoption of responsible business practices aligned with the principles of sound corporate governance.

10 ESG targets for 2030

We have established 10 targets for 2030 based on the Materiality Matrix, which prioritizes the topics most relevant to the business and stakeholders. The ESG/EHS team monitors progress toward these targets through the systematic tracking of indicators and coordination with the responsible departments, recognizing that achieving the targets depends on integrated execution, governance routines and cross-functional engagement from leaders and teams.

Results achieved through the end of 2025 demonstrate consistent progress and, in some cases, the early achievement of targets scheduled for full completion by 2030.

Progress in **water security**, reaching **100% coverage of access to drinking water** in concession areas within the segment (compared to 87% achieved through 2024), as well as continued progress in **sewage collection and treatment**, which reached **52.1% coverage (58% of the 2030 target)**.

The target for collecting **used cooking oil** was significantly exceeded, with **12,065 liters collected (402% of the target).**

7,240 native seedlings planted (72% of the target), continuing an upward trajectory (56% achieved through 2024).

Progress toward the ConÁgua social water filter distribution target, with **920 units delivered (31% of the target)**, while the youth training initiative has been structured for implementation, with the **first class expected to graduate in 2026.**

Zero leave of absence due to work-related psychological illnesses.

Significant advancement in employee development, with an average of 29.33 training hours per employee (59% of the target).

A case of passive corruption has been identified.* The identification, investigation and corrective measures taken in accordance with our values demonstrate that our internal control and Integrity (Compliance) systems are fully operational and capable of preventing any type of misconduct. We remain focused on our target of zero active corruption.

Eight boards with female representation (66.67% of the target), expanding coverage compared to the previous year.

** Passive corruption case identified in a procurement process at Via Brasil MTs. The case was immaterial for external audit purposes and had no adverse effect on the Company's reputation.*

E Environmental

S Social

G Governance

Interactive content button



Materiality

GRI 2-3 GRI 3-1 GRI 3-2

Conasa Infraestrutura's materiality assessment process was conducted between June and August 2022 and enabled the identification and prioritization of the topics most relevant to the business, considering their economic, social, and environmental impacts, as well as the boundaries of those impacts on society and the environment. Based on this process, **the Materiality Matrix was developed to guide both the content of this report and the Group's ESG strategy**.

The identification of impacts considered the local context of Conasa's activities, combined with an analysis of sector-specific documents and recognized frameworks, such as SASB, GRI and the Sustainable Development Goals (SDGs), in addition to an ESG performance assessment conducted in 2021. The process included interviews with senior leadership, managers of controlled companies and members of the Board of Directors, as well as extensive stakeholder consultation, enabling the prioritization of topics and the identification of those deemed material.

As a result, a list of material topics was established that, while sharing similarities with the previous matrix, reflected the evolution of the Group and began to guide our ESG strategy in a structured manner.

Since then, the matrix has been used as a reference for prioritizing ESG topics and has been incorporated into the Company's governance framework as a management and decision-making tool, supporting priority-setting, investment allocation, risk management and the consolidation of processes and responsibilities across investee companies. Accordingly, the material topics remained valid for the 2025 reporting cycle, serving as the basis for aligning targets, indicators and action plans, with systematic monitoring through governance routines and ESG performance monitoring.

Stakeholder engagement

GRI 2-29

The materiality assessment process included consultation with the Group's key stakeholders, such as employees, outsourced workers, service users (highways and sanitation), partner companies, financial institutions, suppliers, representatives of granting authorities, regulatory agencies and the press – totaling 1,138 consultations. The process also considered the demands and concerns of Indigenous communities located in the BR-163 corridor in the states of Mato Grosso and Pará.



Since 2022, stakeholder engagement has continued on an ongoing basis through management activities, relationship and service channels, consultations and operational routines, internal forums and institutional engagement with regulators and granting authorities.

This continuous dialogue informs the monitoring of material topics and supports the ongoing improvement of ESG performance, ensuring alignment with stakeholder expectations and reinforcing consistency between the Group's strategy, execution and transparency.

Material Topics Covered in This Report

GRI 3-2

- Water security and ecosystem conservation in the regions where the Company operates
- Access to essential services
- Occupational safety, promotion of physical and mental health and employee well-being
- Ethics, transparency and anti-corruption practices
- Effluent quality management
- Waste management and recovery
- Local development initiatives
- Energy management – energy mix and efficiency
- Quality of distributed drinking water
- Professional development of the employees
- Service quality and user satisfaction



Interactive content button



ESG **PERFORMANCE**



Corporate Governance

GRI 2-1

Since the beginning of its operations, Conasa Infraestrutura has considered Corporate Governance a strategic pillar that underpins the Company's ability to finance and deliver essential infrastructure services to the population.

> **Committed to high governance standards, the Holding Company adopts the guidelines of the Brazilian Institute of Corporate Governance (IBGC, its Brazilian Portuguese acronym) and conducts its activities based on the principles of transparency, fairness, accountability and corporate responsibility.**

This foundation is reflected in a corporate structure and management practices designed to ensure clear responsibilities, high-quality decision-making processes, and effective risk management, creating the conditions necessary to allocate capital with a focus on execution and monitoring Company performance consistently.

Although it is a privately held corporation, Conasa voluntarily adheres to the guidelines of the Brazilian Securities and Exchange Commission (CVM, its Brazilian Portuguese acronym) applicable to publicly traded companies, seeking alignment with the high standards of the Novo Mercado segment and the Corporate Sustainability Index (ISE, its Brazilian Portuguese acronym).

Governance Structure

GRI 2-9

Conasa's organizational model is built around five principles that guide management and strengthen execution capabilities: leadership proximity to business units, reinforcement of Conasa's culture across all areas operations, an organizational structure aligned with the Company's current stage of development, a focus on performance monitoring – with emphasis on CapEx – and clear definition of roles and responsibilities supported by standardized processes.

Management Updates

In 2025, new executives with well-established careers in the market joined the management team, contributing to the growth and consolidation of Conasa Infraestrutura.



Carol Farias
Board Member, Águas do Sertão and Via Brasil BR-163

A Civil Engineer with more than 25 years of experience in the infrastructure sector and has worked in the area of concessions for more than 12 years. She graduated from the Federal University of Pernambuco, with an Executive MBA from Insper Learning Institution and completed the Advanced Management Program at Fundação Dom Cabral, in partnership with the European Institute of Business Administration (INSEAD, its French acronym). She serves as asset advisor to the Conasa Group and Suporte Solos. She currently serves as an Operational Partner for Generate Capital in Brazil.



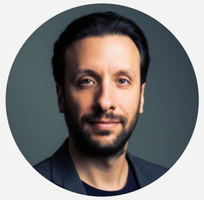
José Roberto Amorim
New Chief Financial and Administrative Officer

He holds a Master's degree in Business Administration from the University of Manchester and brings more than 28 years of experience, with a career developed in finance and administrative roles at national and multinational companies in the construction, industrial and concessions sectors.



Ana Carvalho
Board Member, Via Brasil MT

She is a Business Administrator and Civil Engineer with a postgraduate degree in Corporate Finance and has extensive experience in infrastructure companies and public service concessions. In recent years, she has managed highway concessions, including serving as Chief Executive Officer of EPR Litoral Pioneiro and leading four other concessions. She also has significant Investor Relations experience at a company listed on B3, both before and after its IPO. She currently serves as Head of Toll Roads at Conasa.



Paulo Boschiero
New Chief Engineering & Operations Officer

A Civil Engineer graduated from the Polytechnic School of the University of São Paulo, he has more than 15 years of experience as a consultant and executive in infrastructure investments and project finance. He has been with Conasa for nearly 10 years.

Organizational Structure

GRI 2-9



Board of Directors

GRI 2-9 GRI 2-10 GRI 2-12 GRI 2-13

	Board	Committees
Responsibilities	• Defines Conasa's strategy and targets in collaboration with leadership • Monitors the Company's results and the progress of strategic matters throughout the year • Oversees and evaluates indicators related to compliance, occupational health and safety, environment and social impact, as well as the risks inherent to these issues, through the quarterly reports from the committees managing these topics • Approves policies and commitments such as ESG, which is discussed at least twice a year • Manages succession (CEO and executives), incentives and oversees people management • Decides on the creation of new committees and oversees their agendas, ensuring the participation of at least one board member in each working group • Makes decisions regarding identified risks and deviations	• Support the deployment and monitoring of goals in accordance with the strategy defined by the Board of Directors • Ensure reporting to the Board and present recommendations • Establish a discussion agenda aligned with the Board's schedule and the specific scope defined in the Charter
Format and frequency	• Monthly (minimum of 10 meetings, with extraordinary meetings held as needed) • Currently composed of 1 female member and 5 male members, of whom 2 are independent (40%) and 1 is a Conasa Executive; all have a 2-year term • Nomination criteria: 20% independent members, availability of time to perform duties, diversity of knowledge, experience, behaviors, cultural backgrounds, age group and gender	• **Bimonthly – EHS Committee** – 1 independent board member, 1 Conasa executive and 1 Generate Capital executive, chaired by the female member. The EHS committee is responsible for managing environmental and social impacts related to occupational safety through the EHS team. • **Monthly – Audit, Risk and Compliance Committee** – 1 independent board member, 1 Conasa executive and 1 Generate Capital executive, who coordinates the committee • **Monthly – People Committee** – 1 independent board member, 1 Conasa executive and 1 Generate Capital executive.
Working Model	• Defines Conasa's strategic priorities • Discusses committee recommendations and deliberates on decisions	• Delve into, analyze and detail the priorities defined by the Board • Discuss and recommend actions to the Board

Board of Directors Composition

GRI 2-9 GRI 2-11

David Bunce | Chairman of the Board and Independent Member

David holds a degree in History from the University of Leicester and is a Chartered Accountant certified by ICAEW (England). He has more than 20 years of experience in corporate strategy, operational improvement and corporate finance, including service on the Boards of Directors of KPMG International and KPMG Americas.

Jack Stark | Member

Executive Vice President of Generate Capital. He has held senior management positions in finance, energy operations and financial services. He previously served as CFO of Imergy Energy Systems, BrightSource Energy and Silicon Valley Bank. He holds an MBA from UC Berkeley and both a Master of Arts (MA) and Bachelor of Arts (BA) in Economics from UC Santa Barbara.

Mario Vieira Marcondes Neto | Member

CEO of Conasa and board member of other Group companies. An attorney and founder of Águas de Itapema and Conasa, with legal experience in the concessions sector.

Ricardo Kassardjian | Member

Manager of the Equity Fund (Conasa shareholders). He holds a degree in Business Administration from the Getulio Vargas Foundation in São Paulo, with specialization in Finance and Marketing. He has served as an executive in agribusiness, construction and retail companies and has extensive experience in structuring infrastructure project consortiums, guarantee arrangements and non-recourse project finance, particularly in the energy, highway concession and sanitation sectors.

Francisco Carlos Coutinho Pitella | Independent Member

Independent board member of GTD Participações S.A., a company with investments from EDP – Energias do Brasil S.A.; Chair of the Audit Committee and member of the Corporate Governance and Related Parties Committee.

Nam Tran Nguyen | Member

COO of Generate Capital and a member of the Board of Directors of Generac, a publicly traded company and global provider of energy technology and power grid solutions. She holds a bachelor's degree in Economics from Columbia University and an MBA from Harvard University. She has more than 15 years of experience in the energy and renewable energy sectors, having worked at companies such as SunPower and First Solar.

5 men | **1** woman

Executive Board Composition

Mario Vieira Marcondes Neto | CEO

CEO of Conasa and board member of other Group companies. An attorney and founder of Conasa, with legal experience in the concessions sector.

José Roberto Amorim | Chief Financial and Administrative Officer

He holds a Master's degree in Business Administration from the University of Manchester and has more than 28 years of experience and an extensive career in the construction, industrial and concessions sectors.

Paulo Boschiero | Chief Engineering & Operations Officer

A Civil Engineer graduated from the Polytechnic School of the University of São Paulo, he has more than 15 years of experience as a consultant and executive in infrastructure investments and project finance.

3 men

Sustainability governance and decision making

GRI 2-12 GRI 2-13 GRI 2-14 GRI 2-17

Conasa Infraestrutura closely monitors the performance of its operational units through the participation of its representatives on the boards of directors and executive boards.

In accordance with its bylaws, the Board of Directors, supported by committees, continuously monitors the impacts of Conasa Infraestrutura's activities. In line with the IBGC guidelines, the Board follows an annual thematic agenda, with particular emphasis on environmental matters and climate change – topics that are especially relevant to highway operations.

Environmental and social issues are addressed at the executive level through periodic meetings held under a structured agenda established by the Chief Executive Officer. The Board of Directors receives reports on key Compliance, EHS, Environmental and Social Impact matters on a quarterly basis or whenever required. Beginning with this reporting cycle, the Board has also started reviewing the Sustainability Report and assessing the recommendations issued by the EHS Committee.

The identification and prioritization of economic, environmental and social impacts are guided by the Materiality Matrix, which supports the deployment and monitoring of ESG initiatives throughout the year. Conasa also advanced its measurement and transparency efforts, including the consolidation of results from the internally conducted carbon emissions inventory, strengthening the technical foundation for impact management and decision making.

The need to update Board members' knowledge of sustainable development topics is periodically assessed. When appropriate, refresher training is provided in partnership with the IBGC and other specialized organizations to strengthen collective knowledge and support informed decision making.

Raising critical concerns

GRI 2-16

The Chief Compliance Officer is responsible for communicating critical concerns to the Board through quarterly and annual reports consolidated by the Compliance area. Matters are first reviewed and decided on by the Guidance and Integrity Commission. Issues requiring prompt action are immediately reported to the Executive Board through alignment and decision-making meetings.



Processes to remediate negative impacts

GRI 2-16 GRI 2-25 GRI 2-26

Conasa Infraestrutura is committed to remediating negative impacts that it identifies as having caused or contributed to through timely investigation, the definition and implementation of corrective and preventive measures, and, where applicable, remediation/compensation and process adjustments to prevent recurrence, with accountability established in accordance with internal policies.

Incidents are evaluated on a case-by-case basis by the Executive Board, which determines the appropriate remediation measures and submits them for approval by the Board of Directors. For environmental impacts, the Environmental Manager conducts a technical assessment, proposes remediation measures and submits them to the Executive Board and the Board of Directors for approval.

Complaints and reports are identified and addressed through multiple channels, including the Customer Service Center (SAC); the Ethics Hotline (via website, WhatsApp, the Contato Seguro app or 0800 602 6911); and direct contact with Compliance focal points and responsible departments, such as Compliance, Human Resources, EHS and management teams). The effectiveness of these mechanisms is monitored through indicators such as the volume of reports, resolution timelines, completion status, recurrence of issues, implementation of corrective measures and feedback provided to stakeholders, as well as through periodic reviews that support process improvements.

Whenever there is interaction with users, particularly in the Sanitation segment, telephone contact is made to collect feedback on services provided. This feedback serves as additional evidence of effectiveness and as input for continuous improvement.

Ethics Channel: 0800 602 6911

Stakeholder engagement

GRI 2-29

Conasa Infraestrutura's role in providing essential services to the population requires a strong and transparent relationship with granting authorities at the municipal, state and federal levels. To this end, the Company maintains open and ongoing dialogue with public officials and regulatory agencies, always guided by the principles of ethics and integrity, ensuring institutional alignment, predictability, and the proper management of operational and investment agendas.

Stakeholder engagement is structured according to the operational context of each asset and the materiality assessment process, which guides the identification and prioritization of the most relevant stakeholders and topics. Stakeholders engaged include service users, surrounding communities, employees and service providers, suppliers and business partners, financial institutions and shareholders. In specific situations, the Company also engages with trade associations, industry organizations and representatives of Indigenous Peoples located within the area of influence of its operations.

As part of its commitment to integrity, governance and accountability, Conasa Infraestrutura submits its quarterly financial statements to independent audits conducted by a recognized specialized firm. The Investor Relations website also provides financial information, the Annual Sustainability Report, bylaws, corporate and governance structure information, corporate policies and other relevant content, strengthening transparency and trust among shareholders and other stakeholders.

In order to strengthen active listening and support the development of solutions aligned with the expectations and needs of each stakeholder group, the Company provides the following open communication channels and direct access to its professionals:

- Group and unit websites
  www.conasa.com
- Customer Service Center (SAC) | 0800 0065 055
- Contact us | 043 3025 3636
  faleconosco@conasa.com
- Ethics and Conduct Channel | 0800-602-6911
  contatoseguro.com.br/conasa
- Digital communication to customers in system operations (24/7 Customer Service Center)
- IR website (information for shareholders, investors and financial institutions) | **https://ri.conasa.com**
- Contractual reports to the granting authority
- Official notices and visits to municipal authorities in the areas where the Company operates, in order to maintain an open channel of dialogue
- Dialogue with Indigenous communities (Via Brasil BR-163), through community representatives and the Brazilian government's Foundation for Indigenous Peoples (FUNAI)
- Customer satisfaction surveys



Membership associations

GRI 2-28

Conasa is currently represented in the following industry associations:

ABCIP – Brazilian Association of Private Public Lighting Concessionaires (Urbeluz)

ABCR – Brazilian Association of Highway Concessionaires (Via Brasil BR-163)

GRI Institute Real Estate Brazil (Conasa Infraestrutura)

Compliance

GRI 3-3

Conasa has a dedicated Compliance department responsible for risk mapping and monitoring, overseeing internal controls and continuously evaluating the effectiveness of the improvement measures implemented. This department also leads the development, strengthening and dissemination of internal policies through the Compliance Program.

In 2025, the Compliance agenda advanced through closer integration with operations, expanding the department's participation in decision-making and hiring processes and further strengthening the culture of integrity. During the year, the Company established a three-year plan to implement initiatives across ten key Compliance workstreams, with the objective of increasing program maturity and, by the end of 2027, meeting the eligibility requirements for the Pro-Ethics Register awarded by the Brazilian Office of the Comptroller General (CGU, its Brazilian Portugues acronym).

Key initiatives include:

Strengthening culture and leadership (tone from the top)**:** structured initiatives to reinforce leadership messaging and example-setting, as well as increase cultural alignment;

More accessible and user-friendly training: expanded training efforts and easier access to online training through the implementation of the Click Compliance platform (via corporate email and telephone/WhatsApp);

Modernization of the Ethics Channel (Contato Seguro app): improvements in whistleblower support through the use of AI and expanded communication via WhatsApp, increasing accessibility and responsiveness;

Greater field presence: In-person training delivered by the Holding Company team through technical visits provided training to **2,125 employees** across all operational units;

Cross-functional dialogue and internal engagement: launch of Café com Integridade (Coffee with Integrity), a monthly virtual meeting (via Teams) open to all employees, featuring guest speakers and participation from related areas (ESG, Legal, HR and EHS), as well as external guests, aimed at demystifying, educating and broadening awareness of Ethics & Compliance topics.



2025 Aberje Award

Conasa Infraestrutura was recognized by Brazil's leading corporate communications award program for the project Compliance in Focus: Communication and Gamification as Drivers of Integrity, which won both the Southern Region Award and the National Aberje Award in the Ethics, Integrity and Compliance category. The recognition reflects a journey built on active sponsorship from senior leadership, which embraced the topic as a priority and fostered the conditions needed to expand engagement, understanding and adherence to compliance guidelines across all areas. By strengthening closer and more effective internal communication, the Company reinforced a culture of integrity as the foundation for decision making and behavior, strengthening the trust of employees and other stakeholders.

Our policies and commitments

GRI 2-23 GRI 3-3

Conasa Infraestrutura's internal policies, adopted by all companies in which we hold more than a 52% ownership interest, are approved by the Executive Board and the Board of Directors. They establish guidelines for managing actual and potential environmental, social and governance impacts. All of our codes, bylaws and policies are available for consultation on our website (Bylaws, Codes and Policies – Conasa).

The Company's **Code of Ethics and Conduct** and **Supplier Code of Conduct** ensure the full application of conduct standards across all areas of activity.

Our policies include Human Rights topics, focusing on non-discrimination, equal opportunity, a decent and safe work environment and protection against harassment, as well as commitments to confidentiality, integrity and responsible business conduct, strengthening the prevention and handling of violations.

All new contracts entered into with partners, suppliers and granting authorities likewise include clauses addressing Human Rights – especially regarding child labor, forced labor and discrimination – as well as Environmental Protection and Anti-Corruption. These clauses are also included in the preliminary agreements required for participation in public tenders. All employees and partners receive training on the Code of Ethics upon assuming their roles.

> **In 2025, we strengthened our integrity and governance practices through the creation and revision of policies, internal rules and control instruments that enhance standardization, traceability and clarity of responsibilities.**

Published Policies

- Donations, Sponsorships and Political & Electoral Contributions Policy
- Corporate Anti-Corruption and Anti-Bribery Policy
- Contract Management Policy

Internal Rules

- Internal Rules of the Integrity Guidance Committee, updating the body previously known as the Compliance Committee
- Internal Rules of the Audit, Risk and Compliance Committee
- Internal Rules of the People Committee

Forms and Control Instruments

- Hiring and Termination Form
- Investigation Interview Form
- Gift Receipt Form
- Conflict of Interest Disclosure Form

Integration of Commitments and Policies

GRI 2-24 GRI 3-3 GRI 205-2

Our responsible business conduct policies are applied across all Conasa Infraestrutura activities and business relationships through the following mechanisms:

- **Assignment of Responsibilities** – The Compliance Department, in collaboration with project and business unit managers, is responsible for ensuring that the policies are applied at all levels of the organization.

- **Integration into Strategies and Processes** – Policies are embedded into organizational strategies and operational procedures through training programs and internal guidelines, ensuring that every level of the Company carries out its activities in alignment with the established principles.

- **Application in Business Relationships** – Policies are formalized through contractual requirements and their implementation is monitored across all relationships through due diligence, background checks. Suppliers and partners undertake to comply with the Code of Ethics and Conduct and the Supplier Code of Conduct, which provide for sanctions in the event of non-compliance. They are also informed about Company policies and the Ethics Channel, ensuring compliance and transparency.

- **Training and Professional Development:** All employees and service providers participate in onboarding training that includes the application of the Company's policies.

The Holding Company's Compliance Department is responsible for integrating business conduct commitments and policies, in collaboration with unit and project managers, who apply these guidelines in local routines, decisions, and processes. These guidelines are operationalized through standardized tools and control forms that make it easy for day-to-day implementation and reinforce traceability.

Under our Compliance Program, Internal Training is tailored to the level of risk exposure associated with each role. Mapping the Company's business risks and integrity culture enabled the development of the Strategic Plan for the Integrity Program and the Training & Communication Plan, which guide anti-corruption communication and training initiatives, as well as other Compliance-related topics. The Onboarding Program ensures that new employees receive essential information on Compliance, HR, IT, EHS and other strategic areas on their very first day of work.

In 2025, Conasa Infraestrutura expanded Integrity training through more accessible and broader-reaching methodologies. Gamification initiatives and simplified learning approaches were introduced through interactive games featuring Compliance-related questions and ethical dilemma scenarios, with an emphasis on anti-corruption decision making.

Conasa also uses internal communication as a strategic tool to embed its policies and commitments, ensuring that guidelines and best practices are broadly disseminated among employees.



C-Day Event at the Holding Company



Integrity Journey

Conflicts of interest

GRI 2-15

In 2025, Conasa Infraestrutura enhanced its conflict-of-interest prevention and mitigation processes by combining training initiatives with strengthened controls. The topic was addressed through training programs, such as the Integrity Journey, increasing awareness among executives. New forms were made available to support contracting processes – including Related-Party Transactions – and the Ethics Channel (Contato Seguro app) incorporated an electronic self-disclosure form.

We developed a corporate policy dedicated to conflicts of interest, which has been submitted to the Board of Directors for ratification. The topic is addressed in the Related-Party Transactions Policy, the Risk Management Policy and the Code of Ethics, while the mechanisms for resolving conflicts within the Board of Directors are defined in its Internal Charter.

All interactions are recorded in the internal controls system through supporting tax documents and the Audit and Risk Committee conducts a detailed review of related party business processes. Currently, all related-party contracts exceeding R$1 million must also be approved by the Holding Company, as well as the engagement of suppliers involving amounts exceeding R$25 million. Following due diligence and risk and background assessments of the contracts, the matter is submitted to the Board of Directors for approval.

Our procurement policy requires the identification of related parties throughout the contracting process. This includes the initial invitation to participate, submission of corporate ownership structures and disclosure of potential conflicts of interest. Executive officers and board members are also required to report any potential conflicts of interest involving family members.

In 2025, more than 50 CapEx and OpEx contracts were evaluated.

Risk Management

GRI 3-3

In 2025, we completed the development of a formal Enterprise Risk Management (ERM) system, with risk assessments conducted by the Controllership and Compliance departments in accordance with the Risk Management Policy.

We were supported by specialized consulting firm Enso to deepen the identification and structuring of risks at the corporate level and to develop the Company's risk matrix.

The assessment covers both investee companies and the Holding Company, considering separately those that are non-operational entities (Águas de Meriti) and those limited to asset leasing (FEC and Sanema). Compliance risks – including corruption-related risks – were identified and mitigation actions were defined in collaboration with the Board of Directors, committees and relevant departments.

Sustainability-Related Risks and Opportunities

Significant risks and opportunities related to key material topics and their impacts

- Water security
- Access to essential services
- Occupational safety, promotion of physical and mental health and employee well-being
- Ethics and transparency in business
- Effluent quality management
- Local development (employment, training, community engagement)

Interactive content button



Conasa Águas de Itapema Raw Water Reservoir

Corruption-Related Risks

GRI 205-1

All company operations were assessed for corruption-related risks, with the most significant risks associated with relationships with the granting authority and related parties.

Identified Risk	Actions Taken
Risk of offering or receiving gifts, presents, hospitality and donations in violation of Company's internal policies	Delivery of the Integrity Journey training program across operational units, including practical examples related to gifts, presents, hospitality and donations, reinforcing the limits and procedures established in internal policies.
	Reinforcement of the use of the Ethics Channel and internal guidance and approval processes for reporting situations, questions and potential non-compliance
Risk of unauthorized access to the Company's confidential information	Engagement of a specialized external auditor to conduct an independent assessment of the information security environment and identify vulnerabilities
	Implementation of a month-long internal Compliance campaign dedicated to the topic, reinforcing employee awareness and responsibilities
Risk of ineffective due diligence processes	Implementation of a new due diligence platform, increasing process efficiency and improving the accuracy of assessments
Risk of conflicts of interest between Group business interests and employees' personal interests, including situations involving the engagement of legal entities linked to a family member	Implementation of onboarding and termination forms to record relevant relationships and proactively identify potential conflicts of interest
Risk of corruption in interactions with government agencies and participation in public procurement processes	Delivery of anti-corruption training through an online platform (Click Compliance), including knowledge-assessment questions, minimum passing-score requirements and certificate issuance
Risk of leakage or improper disclosure of information obtained during interviews conducted as part of internal investigations by the Compliance department	Implementation of the Investigation Interview Form to standardize the conduct and documentation of interviews, including confidentiality guidelines, consent where applicable and guidelines for protection, storage and restricted sharing of collected data
Risk that significant Compliance-related matters may not be properly addressed due to unclear responsibilities, whether due to redundancy, conflicting roles or negligence	Creation of the Internal Rules of the Integrity Guidance Committee, establishing roles, responsibilities and decision-making workflows for Compliance matters

Incorporation of Anti-Corruption Guidelines Across Group Companies:

GRI 205-2



C-Day Event at Caraguá Luz

As part of our commitment to ethics and transparency, in 2025, we reinforced communication of anti-corruption policies and procedures through training and awareness-raising initiatives focused on ethical dilemmas and anti-corruption decision making. Key initiatives includedthe Integrity Journey and the Integrity Cube – interactive games featuring Compliance questions and ethical dilemmascenarios, with an emphasis on anti-corruption decision making – as well as in-person training sessions, such as the C Day – Compliance in Focus event, which focused on proper conduct and integrity in relationships, and the launch of the online course “Fundamentals of Anti-Corruption.” In addition, we developed the Corporate Anti-Corruption and Anti-Bribery Policy, approved by the Board of Directors and communicated through official channels, including the corporate website, the public network and the ConJunto internal communication app.

- **Employees informed - 100%**
- **Employees trained - 100%**
- **Board members informed - 100%**
- **Integrity Journey -** implemented in **80% of the operational units**;
- **Integrity Cube -** adopted in **100% of the operational units**;
- **Click Compliance -** more than **64% of employees trained** and 547 training hours completed during the year;

Anti-Corruption Training is mandatory before employees begin their activities across all operations, ensuring that 100% of employees start their roles informed about applicable policies and procedures. The Company periodically provides mandatory refresher training to reinforce and update content. To ensure accessibility across all units, we use tools such as the Click Compliance online platform, which offers simplified access through corporate email and WhatsApp. In addition, we conduct Weekly Safety Dialogues (WSDs) with the EHS team, during which our Code of Ethics and Conduct is reviewed. Also, the Compliance department systematically conducts communication campaigns directed to all employees, reinforcing key messages and providing practical guidance on corruption prevention in day-to-day activities.

Ethics Channel

GRI 2-16 GRI 2-26

Operated by an independent company, the Ethics Channel is equipped to receive reports from employees, suppliers and users, while preserving anonymity. All reports are handled by the Compliance Committee and submitted to Executive Management through quarterly and annual reports.
Available 24 hours a day, 7 days a week, through the website www.conasa.com/a-empresa/compliance, through the Contato Seguro app, by calling 0800-602-6911 and by emailing compliance@conasa.com, the channel also began offering WhatsApp service supported by artificial intelligence.

Users and community members may also use the customer service channels to report any impacts arising from the Group’s activities. See additional information about our communication channels here.

In 2025, the Company maintained the Ethics Channel as the primary mechanism for recording and addressing concerns related to integrity and unethical or unlawful conduct. 10% of the 172 reports received during the year were considered outside the scope of the Channel and 64% were related to behavioral issues. Following initial screening, these reports were referred to the Human Resources and other relevant departments. During the reporting period, the records demonstrated the importance of the Channel while also highlighting the need to reinforce understanding of its intended scope of use. In addition to the Ethics Channel, employees may seek guidance regarding the application of organizational conduct policies and practices directly from the Holding Company’s Compliance team, the designated representatives at each unit, or by emailing compliance@conasa.com.



THE ENVIRONMENT

Environmental impact management

GRI 3-3

Conasa operates across all five regions of Brazil, managing sanitation, toll roads and public lighting assets in areas that encompass ecologically significant biomes, including the Amazon, Cerrado, Atlantic Forest and Caatinga. It is our responsibility to prevent, mitigate and, whenever necessary, offset for the actual and potential environmental impacts associated with our activities.

Management of this issue is ensured through corporate guidelines and standardized processes, with responsibilities defined between the Holding Company and operational units, integrating environmental licensing requirements, permit conditions and best performance practices. We adopt an integrated Environmental Management System aligned with the principles of ISO 14001 standard, which guides the identification and assessment of environmental aspects and impacts, the definition of operational controls, the monitoring of indicators and continuous improvement. Implementation across all controlled units is monitored by the corporate team through inspections, internal audits monthly follow-up meetings, as well as management and traceability tools that support compliance and timely response.

Water & Energy Efficiency Targets

As part of management and internal engagement efforts, in 2025 we established water and electricity consumption reduction targets of 10% compared with the previous year, reinforcing awareness and operational efficiency.

As for energy consumption, Águas do Sertão stood out with a 15% reduction. Regarding water consumption, Via Brasil BR-163 (23%), Sanetrat (46%) and Caraguá Luz (14%) achieved the largest reductions.

In addition, materials were developed for Environmental Dialogues held on key dates (World Water Day, World Environment Day, Global Recycling Day and Conscious Consumption Day), promoting practical guidance and the dissemination of best practices across the units, with action records shared for monitoring and continuous improvement purposes.



Sanitation

GRI 304-2

Sanitation operations help reduce pollutant loads discharged into the environment by collecting and treating wastewater before disposal and by ensuring water quality standards in distributed water, in compliance with regulatory and environmental requirements. By expanding service coverage, Conasa reduces the risk of contamination of water bodies and soil, generating direct benefits for ecosystems and public health.

The main potential impacts associated with these activities include the use of natural resources, changes in receiving-water quality and risks of soil and water contamination, with potential effects on local biodiversity. In order to prevent and mitigate these impacts, permanent measures are adopted, including:

- Treatment and proper disposal of solid waste generated by operational processes;
- Monitoring of watercourses and treated effluent quality parameters;
- Continuous monitoring of water and wastewater quality indicators;
- Implementation of environmental programs, including vegetation restoration and environmental education initiatives;
- Compliance with applicable environmental license conditions.



Public Lighting

GRI 304-2

The modernization of Public Lighting systems through the replacement of fixtures with LED-based technology promotes energy efficiency and reduces electricity consumption, contributing to lower emissions associated with power generation while improving service quality for the population. From an environmental perspective, the main potential impacts are associated with waste generation and disposal during the replacement process and the proper handling of components and materials.

To mitigate these impacts, Conasa adopts responsible waste management practices, including procedures for decommissioning and environmentally sound disposal of replaced fixtures, as well as the recycling of metal and electronic materials, with traceability and compliance with applicable legislation.



Toll Roads

GRI 304-2

Highway operation and maintenance require continuous environmental management, particularly because of potential impacts on fauna, flora and environmentally sensitive areas within the right-of-way. Potential impacts associated with these activities include vegetation clearing and construction-related interventions, habitat fragmentation and disturbance, erosion and sedimentation processes and risks of soil and water contamination resulting from waste and materials used in maintenance activities.

Accordingly, Conasa Infraestrutura adopts ongoing prevention and mitigation measures aligned with environmental licensing requirements and corporate environmental management guidelines, including:

- Proper management and disposal of solid and recyclable waste;
- Remediation of environmental liabilities and stabilization of the right-of-way;
- Maintenance and improvement of drainage systems to reduce erosion and silting;
- Monitoring of black smoke emissions from fleet trucks;
- Compliance with internal procedures and other requirements associated with the ISO 14001-certified environmental management system;
- Internal environmental awareness campaigns;
- Monitoring of water withdrawn from tubular wells located at facilities;
- Recovery of genetic resources (fruits, seeds and seedlings);
- Management of endangered or endemic species in the region;
- Commitment to supporting actions aimed at preserving the genetic heritage of species belonging to habitats where vegetation clearing has occurred; among other environmental control measures.



Certification

CONASA UNITS WITH ISO CERTIFICATION

	ISO 9001	ISO 14001	ISO/IEC 17025
Águas de Itapema	2018		
Sanetrat	2020	2021	2020
MT100		2020	
MT320		2021	
MT246		2022	
BR 163	2024	2024	

* Initial year of certification. All certifications were renewed in 2025.



Águas de Itapema: Preparation for ISO 14001 certification

Conasa Águas de Itapema started the ISO 14001 certification process in 2025, as part of the strengthening of the Environmental Management System. Throughout the period, the Company conducted actions to structure and improve the system, including mapping and standardization of environmental processes, identification and assessment of aspects and impacts, reinforcement of operational controls, updating of internal procedures and training of employees, focusing on compliance and continuous improvement of environmental performance.

** After the end of the reported period in March 2026, Conasa Águas de Itapema completed the certification audit and obtained ISO 14001 certification.*

Water resources

GRI 3-3 GRI 303-1

Managing water, a strategic and shared resource, requires balancing withdrawal, efficient use and appropriate return to the environment, in compliance with regulatory and environmental requirements. In the Sanitation segment, Conasa Infraestrutura systematizes and standardizes water resource management through corporate guidelines, licensing requirements and operational controls that encompass the entire cycle – from withdrawal and treatment to distribution and the monitoring of losses and water quality – with indicators and controls that support efficiency and compliance. This approach incorporates the systematic assessment of local risks, such as water scarcity, climate variability and extreme weather events, and guides engagement with users, communities, granting authorities and regulatory agencies, ensuring service continuity, watershed protection, and operational resilience.

Stakeholder engagement is an integral part of this approach, combining transparency, active listening and efficiency measures. The following are practices adopted by our companies to engage stakeholders in responsible water management:

- Ongoing environmental education initiatives aimed at raising public awareness regarding responsible water use and wastewater treatment processes;
- Information campaigns, especially during times of water scarcity or temporary distribution restrictions, shared via social media and other official channels;
- Regular customer satisfaction surveys to understand customer needs and perceptions regarding the services provided;
- Transparent communication, including the monthly disclosure of water quality results on customer bills, strengthening confidence in the services provided;
- Regular reporting to regulatory agencies and public authorities, ensuring compliance with environmental requirements and promoting open communication regarding water management;
- Availability of internal performance indicators to employees, fostering awareness and engagement with sustainable workplace practices;
- Ongoing partnerships and collaboration with suppliers to identify sustainable and innovative solutions that improve water use efficiency and wastewater treatment.



Sanitation

In the Sanitation segment, Conasa adopts risk management measures to ensure service continuity and the operational reliability of water and wastewater systems, including a Contingency Plan for events related to water resources and an Emergency Action Plan for wastewater systems.

Water withdrawal

GRI 303-3

Conasa operates 92 water withdrawal points – 19 from surface sources and 73 from groundwater sources – all of which have valid permits from the relevant authorities. These withdrawal points supply both public water distribution and internal operational needs, such as the wells located at highway management units.

The water intended for public consumption is routed to treatment plants before being distributed. Since 2023, no water has been withdrawn from areas classified as experiencing water stress under the classification criteria adopted by the Brazilian National Water and Sanitation Agency (ANA, its Brazilian Portuguese acronym).

Volume of Raw Water Withdrawn for Distribution (ML)

	2024	2025
Total groundwater	8,118	4,856
Total surface water	21,585	22,372
TOTAL WITHDRAWN	**29,703**	**27,227**

Water quality

GRI 3-3 GRI 303-1

Conasa monitors water quality throughout the entire supply cycle, with controls in place from withdrawal through distribution. These procedures include laboratory analyses, monitoring of operational indicators and reporting to regulatory agencies and public health authorities, supported by mechanisms that ensure transparency and traceability of results.

In Itapema, where Conasa is responsible for treating the water distributed through the system under its operation, the Water Quality Index (WQI) established under the concession agreement has maintained compliance levels above 98% following treatment. Quality control activities begin at the withdrawal stage, which is essential for the early detection of anomalies and the identification of contaminants before they affect the distribution system. Proximity to the ocean may increase the risk of salinization of watercourses, potentially making them unsuitable for consumption. To mitigate this risk, the dam maintained by the Company acts as a barrier against saltwater intrusion at the withdrawal points.

In Alagoas, part of the water distributed by Águas do Sertão is treated by other operators, which may result in different quality and control parameters. Even so, service performance is monitored through indicators and controls reported to the regulator, achieving a 100% score in December 2025 according to the indicator of the Public Services Regulatory Agency of the State of Alagoas (ARSAL, its Brazilian Portuguese acronym).



As a transparency and accountability mechanism, results are consolidated in the Annual Water Quality Report, which is approved by municipal and state health authorities. Available for public consultation on the Águas de Itapema and Águas do Sertão websites, this report compiles analyses conducted by internal and external laboratories, supported by reports issued in accordance with applicable legislation.

In Itapema, the system also undergoes semiannual internal audits and annual external audits under its ISO 9001-certified Quality Management System, in addition to regular inspections conducted by the Municipal and State Health Surveillance authorities.

Distributed Water Quality – Águas de Itapema

Distributed Water Quality – Águas do Sertão

Water Loss Management

We apply the same level of rigor to controlling and reducing water losses throughout the distribution system. Reducing distribution losses is treated as an operational priority. In Itapema, monitoring includes 22 pressure control points throughout the water supply system, improving management accuracy and the identification of deviations. At the end of 2025, the water loss rate stood at 19.51% (22.48% in 2024), below the national average of 39.53%, according to the 2025 SINISA Results (source).

In Alagoas, water losses remain high (47.9% in 2025) and are being addressed through control and efficiency measures. Throughout 2025, 53,000 inspections were carried out, more than 5,000 instances of fraud were identified and 1,331 new water meters were installed. In addition, 2,388 service standardizations were completed and more than 5,900 meters were replaced, strengthening consumption management and reducing both commercial and operational losses.

Information management

Conasa adopts validation and consolidation processes to ensure the quality of information reported to the Brazilian National Basic Sanitation Information System, which is essential for sector planning and transparency. The technical team conducts periodic training sessions and internal reviews to ensure methodological consistency, traceability and compliance with regulatory reporting deadlines.

Internal Water Consumption at Operational Units

GRI 303-5

For internal operational use, the Sanitation and Public Lighting companies generally rely on drinking water supplied through the public network, while highway concessionaires primarily use water from wells located at their facilities. The quality and quantity of water withdrawn from these wells are monitored monthly, in compliance with applicable legislation and the guidelines established under water-use permits, ensuring suitability for human consumption.
At Via Brasil MT, facilities are equipped with rainwater harvesting systems used for support activities such as cleaning outdoor areas, contributing to more efficient water use.

Water consumption (ML)

	2024	2025
SANITATION	31.27	30.84
ENERGY	3.62	1.08
HIGHWAYS	29.59	16.16
HOLDING COMPANY	0.34	0.31%
TOTAL	**64.82**	**48.39**



Treatment of effluents

GRI 3-3 GRI 303-2

In the Sanitation segment, effluent treatment is a core component of responsible water resource management. Conasa Infraestrutura treats effluents originating from sewage collection networks (Águas de Itapema and Águas do Sertão) and industrial processes (Sanetrat), ensuring that discharge complies with the standards and parameters established by environmental laws and regulations and applicable licensing requirements. Operations are conducted under operational controls and monitoring routines focused on treatment efficiency, prevention of impacts on receiving water bodies and continuous improvement of environmental performance. Results that fall outside established standards trigger an investigation process and the implementation of a corrective action plan.

Águas de Itapema

In Itapema, sewage treatment includes an additional denitrification stage to comply with nitrogen limits established under state regulations (CONSEMA Resolution 182/2021), which sets progressive targets for parameters such as total nitrogen and ammonia nitrogen. In 2025, technological improvements were implemented to increase efficiency and reduce operational risks. These measures included the installation of automated screening equipment with a narrower opening for the retention of coarse solids, reducing the risk of damage to pumps, and the implementation of a solids monitoring probe in the recirculation system, increasing accuracy and responsiveness in activated sludge process control.

Sanetrat

In 2025, the Company implemented improvements and upgrades at the Wastewater Treatment Plant and the operational laboratory to strengthen the reliability of analytical testing, process traceability and consistency of treatability studies. These upgrades enhanced treatment performance and supported operational control, ensuring effluent discharge remained within the limits and parameters established by applicable legislation.



Toll Roads

For operational facilities not connected to the public sewage collection network, the Via Brasil MT highway concessions use on-site sanitation solutions – such as biodigesters followed by infiltration trenches/seepage pits – with semiannual analyses to verify system performance in accordance with legal requirements. At Via Brasil BR-163, septic tanks are still used at facilities not connected to the sewage collection network, with monitoring and upgrades carried out in accordance with the environmental management plan and applicable requirements.

Effluent reuse systems

GRI 3-3 GRI 303-2 GRI 303-4

Effluent reuse and water recovery initiatives across Conasa's operations help reduce drinking water consumption in support activities and internal processes, promoting efficiency and mitigating environmental impacts.

Sanetrat – Implemented a recirculation system in its laboratory that enables the full recovery of water used in oil, grease and phenol testing, generating estimated savings of approximately 32,000 liters per month.

Aguas de Itapema – Maintains a system that treats water used for filter backwashing at the treatment plant, separating solids and ensuring proper disposal of resulting waste. Following bacteriological testing, the treated water is reused in a closed-loop system.

Via Brasil BR-163 – Operates three reuse systems that treat effluents generated by portable toilets at construction sites, allowing water to be reused for cleaning those same units and reducing the need for drinking water, with estimated savings of approximately 190,000 liters per year.

Alegrete – Reuses condensate water from air-conditioning units for non-potable applications in warehouse operations, contributing to more efficient water use.



Water reuse system of Via Brasil BR-163

TOTAL VOLUME OF EFFLUENT COLLECTED AND TREATED (ML)

	2024	2025
Águas de Itapema (freshwater)	4,404.28	5,947.28
Águas do Sertão (freshwater)	3,277.38	4,334.22
Sanetrat (other types of water)	291.20	335.12
Total Sanitation (sewage collection)	**7,972.86**	**10,616.62**
Highways (biodigester)*	**2.66**	**6.52**

There was no discharge in water-stressed areas in 2025.
The effluent discharge quality parameters comply with applicable legislation, including: CONAMA Resolution 430/2011, CONAMA Resolution 357/2005, State Law 14,675/2009, Santa Catarina, CONSEMA Resolution 182, State Decree 8468/76, São Paulo and the relevant concession agreements.
Effluent generated by public lighting companies is collected and treated by the respective municipalities.
*Estimated at 80% of the volume of water withdrawn for use at Via Brasil MT-100. In 2025, due to prolonged periods of intense rainfall, the Via Brasil MT-246 and MT-320 concessions adopted an exceptional effluent management measure: material designated for the biodigester was collected and sent for environmentally appropriate disposal in compliance with applicable legislation.

Ecosystem Conservation

GRI 3-3 GRI 304-2

Conasa operates in regions that include environmental protection areas and areas of high biodiversity value. To guide impact prevention and mitigation efforts, we map and define the areas where our operations interact with protected areas and areas of high biodiversity value – including conservation units and adjacent areas – and incorporate this information into environmental planning, licensing processes and operational control routines. Our approach considers different impact vectors, such as physical interventions, waste generation and disposal, discharge of treated effluents and, in the Public Lighting segment, potential effects of light pollution in sensitive areas.

In the Sanitation segment, proper effluent treatment is an essential component for the protection of aquatic and terrestrial ecosystems, reducing pollutant loads discharged into water bodies and minimizing the risk of soil contamination and habitat degradation. At the same time, environmental recovery initiatives and the management of degraded areas contribute to vegetation recovery and the enhancement of ecosystem services.



Águas de Itapema

All water withdrawal structures operate with small-scale storage systems that do not flood areas larger than the river's own course, minimizing environmental impacts and preserving aquatic ecosystems. In 2025, Águas de Itapema continued restoration activities in degraded areas surrounding its raw water storage lagoons and in front of the Wastewater Treatment Plant, as part of the Degraded Area Recovery Project (PRAD, its Brazilian Portuguese acronym). The project covers approximately 27,000 m² and included the planting of 1,072 seedlings, contributing to the revegetation of the area. Activities follow the technical guidelines established under the PRAD and are monitored by specialized independent professionals. Efforts include maintenance of restored areas and monitoring of vegetation development, with a focus on environmental recovery and ecological stability of the site.

Águas do Sertão

The Company completed an assessment of operational interactions with protected areas within a radius of up to 15 km, including three Environmental Protection Areas – Serra da Caiçara, Marituba do Peixe and Piaçabuçu – as well as other conservation units and approximately 30 Private Natural Heritage Reserves (RPPNs, its Brazilian Portuguese acronym). By 2026, the goal is to complete the mapping of priority springs and ensure two annual replanting initiatives focused on ecosystem recovery and conservation. One of the initiatives associated with achieving this objective is the Sementes do Futuro (Seeds of the Future) program.

Alegrete (São João de Meriti/Rio de Janeiro)

The municipality contains five environmental protection areas – Jardim Limoeiro (100,548 m²), Vila Andorinhas (162,197 m²), Aeronáutica (116,358 m²), Santo Antônio (35,425 m²) and Parque Vitória (29,062 m²) – as well as two environmentally significant areas: Morro do Pau Branco, in Boa Vista, and the Horto Botânico Meritiense (Meriti Botanical Garden). As a result, attention is given to the potential effects of artificial lighting on surrounding biodiversity.

FEC Consortium: Contributing to the Restoration of the Pinheiros River

Since 2020, Conasa has participated in the Novo Rio Pinheiros Program through the FEC Consortium (Conasa, Etesco and Fast), which is responsible for the implementation and operation of the Jaguaré Recovery Unit, dedicated to the treatment of sewage discharged into the Jaguaré Stream, a tributary of the Pinheiros River. The solution uses treatment technology with an additional ozone oxidation stage and was designed to enable environmental recovery in an urban setting with space constraints for conventional collection infrastructure. The oxidation of organic matter reduces biochemical oxygen demand (BOD) levels in the water, thereby lowering the presence of harmful microorganisms and species. The unit operates with service-water recirculation, reducing the need for replacement water, and was implemented in accordance with recommendations issued by the São Paulo State Department of Water and Electric Energy (DAEE, its Brazilian Portuguese acronym) to preserve stream flow and prevent alterations to the streambed.

The Jaguaré Recovery Unit plays a relevant role in reducing organic matter and advancing water quality in the Jaguaré Stream, contributing to the trajectory of reclassification of its environmental conditions. In 2024, an atypical process condition was observed – dissolved oxygen levels exceeded the expected range – and remains under technical evaluation by SABESP's development teams and the Consortium. Monitoring remains ongoing, with weekly downstream sampling from the mixing point and oversight within the scope of the environmental monitoring conducted by the São Paulo State Environmental Sanitation Technology Company (CETESB, its Brazilian Portuguese acronym). To date, based on the available data, no need for additional corrective measures has been identified beyond the operational controls and monitoring activities already in place.



Biodiversity

GRI 3-3 GRI 304-2

Across our business segments, the most significant biodiversity impacts may include, depending on the nature of the asset and the territory: vegetation clearing and habitat alteration associated with interventions and construction activities; fragmentation and disturbance of fauna and flora (particularly along highway corridors); risks of erosion, silting and drainage alterations; soil and water contamination resulting from the improper handling of materials and waste; effects of effluents and emissions on water bodies and ecosystems; and, in Public Lighting, potential effects of artificial lighting on wildlife and urban dynamics.

To manage these risks, we apply a mitigation hierarchy approach – Avoid, Minimize, Restore and Offset – supported by construction and operational controls consistent with licensing requirements, waste management, pollution prevention, maintenance of drainage and stabilization systems, protection of sensitive areas, and ongoing monitoring to correct deviations and prevent recurrence.



Revegetation

The target of planting 10,000 seedlings by 2030, aimed at restoring degraded areas across the regions where Conasa companies operate, is part of our ESG commitments and continues to advance steadily. This initiative directly supports the recovery of sensitive areas, the conservation of native species and the regeneration of essential ecosystem services such as soil protection and water resources preservation. By the end of 2025, we had reached 72.40% of the target (7,240 seedlings), with 1,613 seedlings planted through actions led by seven of the Group's companies. Key highlights include plantings in areas covered by Degraded Area Recovery Programs, the use of native species – including specimens from the Caatinga and Atlantic Forest biomes – and educational activities conducted in partnership with public schools. Some initiatives were carried out on environmentally symbolic dates, such as Arbor Day and Environment Week, reinforcing ties with local communities and strengthening the Group's environmental agenda.

Distribution of seedlings planted by company in 2025:

Águas de Itapema	Águas do Sertão	Via Brasil MT-246
1,072 seedlings	281 seedlings	260 seedlings

Activities located within environmental protection areas

GRI 304-1

Company	Type of EPA	Area	Type of Environment	Type of Activity
Águas de Itapema	Riparian Forest	WWTP: 0.035516 km² 5 withdrawals of raw water: 0.00045 km²	Terrestrial	Wastewater Treatment Plant (WWTP) located within the riparian forest of the Rio da Fita; All withdrawals of raw water are located in preserved vegetation areas, except for the withdrawal at the Morretes Water Treatment Plant (WTP).
Águas do Sertão	Conservation Units: Serra da Caiçara and Marituba do Peixe Environmental Protection Areas (EPAs)	16 Company facilities within Serra da Caiçara EPA and 2 within Marituba do Peixe EPA	Freshwater	Water reservoirs, water pumping station, wastewater treatment plant and water wells.
BR-163	Serra do Cachimbo Biological Reserve Jamanxim National Forest Jamanxim National Park	Serra do Cachimbo Biological Reserve: Highway crosses 110 km of buffer zone (km 11 to km 121). Operational Service Base (OSB) 2 is located 20 km from the reserve. Jamanxim National Park: Highway runs along the edge of the conservation area for 100 km (from km 413 to km 523). Operational Service Base (OSB) 4 is located 60 km from Jamanxim National Park.	Terrestrial	Highway and main operating bases
MT-100	Conservation Unit: Ribeirão do Sapo and Rio Araguaia EPAs	EPA Area: Approximately 30 km²	Terrestrial	Highway, Weigh Station and Operational Service Base.
MT-246	Buffer Zone of the Umutina Indigenous Land	Approximately 60 km	Terrestrial	Highway

All of our operational units are owned by the government and managed by the Company during the concession period.

Sementes do Futuro – Águas do Sertão

Águas do Sertão operates a nursery of native Caatinga seedlings located at the Sementeira Wastewater Treatment Plant in Santana do Ipanema, Alagoas. Featuring a production capacity of up to 20,000 seedlings per year, the nursery was designed to make planned use of treated effluent from the system, integrating sanitation and sustainable environmental practices. The initiative aims to produce and donate native seedlings to municipalities, universities and partner institutions, contributing to the restoration of degraded areas, preservation of the Caatinga biome and efforts to fight against desertification in the semi-arid region of Alagoas.

Activities are supported by inmates participating in prison rehabilitation programs through a partnership with the State Department for Resocialization and Social Reintegration, promoting social reintegration, training and environmental education. As part of the project's next phase, a technical assessment is planned to evaluate the use of sludge generated at the plant as biosolids, in compliance with applicable legislation. In 2025, more than 5,000 seedlings were produced; 281 seedlings were planted through environmental initiatives (15 of which originated from the nursery); and 500 seedlings were donated to the Santana do Ipanema Department of Environment.









Community Awareness and Engagement – Via Brasil BR-163 – In recognition of Arbor Day, the Environmental team promoted an educational initiative in Novo Progresso, Pará, at the concessionaire's construction site and at the Veneza Community School. The initiative included the planting of 15 seedlings (10 at the construction site and 5 around the school) and guidance on the importance of vegetation for soil protection, air quality and wildlife conservation, strengthening environmental engagement among employees and students.



Protecting Wildlife Along BR-163

Via Brasil BR-163 maintains ongoing initiatives to reduce risks to wildlife and strengthen habitat connectivity along the concession section, balancing road safety and biodiversity preservation. These efforts combine systematic monitoring, response protocols for wildlife-related incidents and cooperation with environmental authorities and municipal departments, contributing to the responsible management of impacts associated with highway operations.

Wildlife Crossings and Mitigation of Wildlife Collisions

The Environmental team manages the Wildlife Collision Mitigation and Crossing Program, which includes the recording of wildlife signs (tracks, feces and hair) and the continuous monitoring of crossing structures beneath the highway. Motion-activated cameras have been installed at 20 wildlife crossing locations along the Pará section of the section and operate 24 hours a day throughout the year. The program records images of animals using these crossings. The evidence collected supports wildlife incident prevention strategies and the enhancement of operational measures, contributing to user safety and the conservation of ecosystems surrounding the highway.

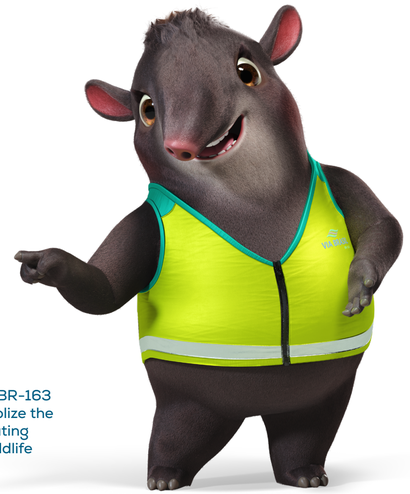
Wildlife Rescue, Rehabilitation and Release

Field teams receive training for the safe handling of animals found injured on or near the highway. When necessary, animals are referred for specialized veterinary care and, following rehabilitation, they return to their natural habitat in accordance with technical assessments and applicable guidelines. In 2025, notable cases included the rescue of “Nara,” a capybara found near Moraes de Almeida, Pará, which was sent for treatment in Sorriso, Mato Grosso, and returned to the wild after eight days of care; the rescue and rehabilitation of a southern tamandua later identified as a pregnant female, enabling its return to the wild for reproduction; and the release of “Vivian,” a sloth rescued near Guarantã do Norte, Mato Grosso, rehabilitated for ten days and released after discharge from veterinary care.

Support for Public Management and Partnerships Across the Region

The concessionaire supports Environmental Departments along the sector by providing free transportation of animals rescued by these institutions to authorized veterinary clinics, strengthening local response capacity and cooperation with public authorities. In 2025, this support included the transport of different species, such as owls, macaws, southern tamanduas, giant anteaters and a jaguar cub. In addition, the participation of environmental agencies in wildlife management training programs helps standardize procedures, strengthen best practices and enhance the positive impacts of the project within the region.





IBI the tapir, mascot of Via Brasil BR-163 campaigns, was created to symbolize the Company's commitment to mitigating collisions, particularly involving wildlife

Energy Management

GRI 3-3 GRI 302-3 GRI 302-4

Energy Efficiency in Public Lighting

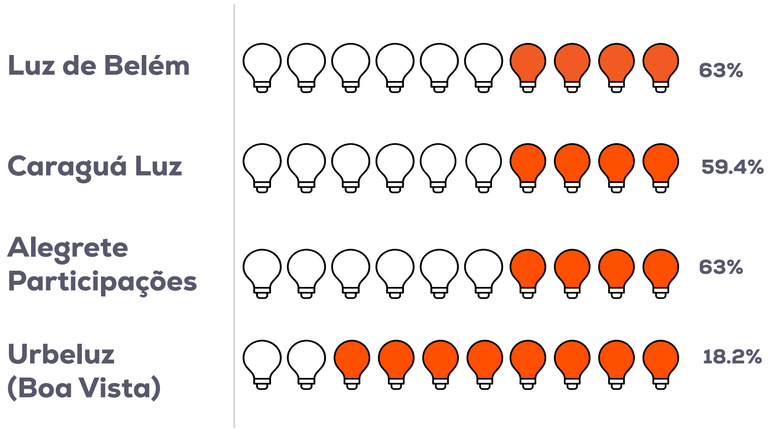
Conasa is responsible for managing 221,700 Public Lighting points*. In the municipalities where we operate, modernization of the lighting infrastructure is an operational guideline, focused on energy efficiency and reducing environmental impacts. Considering Conasa's entire track record in this segment – including both active and completed contracts – more than 382,000 conventional lighting fixtures, such as high-pressure sodium and metal halide lamps, have been replaced with LED-based lights, which combine greater durability, lower energy consumption and improved lighting performance.

Across the concessions, cumulative results since the beginning of the contracts indicate significant reductions in energy consumption through LED technology, even in scenarios involving expansion of the lighting network, reflecting gains in system energy efficiency by reducing the amount of energy required to sustain the service provided. In addition to operational gains, modernization contributes to reducing emissions associated with electricity generation, increasing the efficiency of public spending and enhancing the quality and safety perceived in urban spaces during nighttime hours.

Conasa monitors energy consumption associated with Public Lighting and service efficiency through contractual and operational indicators, including the energy intensity of the lighting network (kWh per lighting point). These indicators support the monitoring of energy efficiency over time, including during periods of network expansion and guide decisions on modernization and performance improvement.

Data as of the end of 2025

Energy consumption reduction with LED technology*



PUBLIC LIGHTING ENERGY CONSUMPTION (KWH)

	2024	2025
Luz de Belém	89,623,592.94	68,385,154.17
Caraguá Luz	6,986,699	1,749,755.78
Alegrete Participações	8,081,964	1,749,755.78
Urbeluz (Boa Vista)	21,780,612	21,377,538
Total consumption	**113,271,799**	**155,547,726**

ENERGY INTENSITY (KWH/IP POINT)

	2025
Luz de Belém	1,274
Caraguá Luz	152
Alegrete Participações	328
Urbeluz (Boa Vista)	341
Total consumption	**732**

*Accumulated values since the beginning of the concession contract. In Boa Vista, the PL park expanded by 39%, and still achieved a reduction in total energy consumption.

Internal energy consumption

GRI 3-3 GRI 302-1 GRI 302-3

Our companies have expanded the use of solutions aimed at reducing the carbon intensity associated with internal energy consumption, combining procurement in the free energy market with photovoltaic generation for self-consumption and offsetting.

In the Toll Roads, the Via Brasil MT-100, MT-246 and MT-320 concessions invested in photovoltaic systems, which have been in operation since 2024 and contribute to meeting a portion of the electrical demand of their facilities. Via Brasil BR-163 uses photovoltaic energy generated at toll plazas (PP01 and PP02) to offset consumption at another facility. Surplus energy is converted into credits and applied to reduce electricity bills at the headquarters in Sinop, Mato Grosso, in accordance with applicable net-metering regulations.

In the Sanitation segment, Águas do Sertão procures renewable energy through the free energy market and complements this strategy through a partnership with a photovoltaic plant in Girau do Ponciano, Alagoas, whose generation is converted into credits applied to utility bills to offset part of its electricity consumption. Through this approach, the concessionaire combines supply predictability with reduced impacts associated with the use of electricity.

TOTAL ENERGY CONSUMPTION WITHIN THE ORGANIZATION (KWH)

	2024	2025
Holding Company	106,869	118,917
Sanitation	22,763,806	21,229,369
Energy	118,340	115,334
Toll Roads	1,464,980	1,596,477
Total consumption	**24,453,995**	**23,060,097**

ENERGY INTENSITY RATE IN SANITATION OPERATIONS

		2024	2025
Sanitation kWh/m³	Águas de Itapema (freshwater)	0.56	0.55
	Águas de Itapema (sewage)	1.41	1.09
	Águas do Sertão (freshwater)	0.85	1.26
	Águas do Sertão (sewage)	4.84	3.10
	Sanetrat (effluents)	0.22	0.18

Calculation method used to determine energy intensity: total consumption for the period (kWh) divided by the volume produced (m^3).

Solid waste

GRI 3-3 GRI 306-3 GRI 306-4 GRI 306-5

Solid waste management follows management guidelines established in operational instruction, monitoring, and measurement documents, aligned with quality management practices (ISO 9001) and integrated environmental management practices (ISO 14001). Local teams responsible for the topic receive support from the Holding Company's corporate EHS structure, which ensures compliance with legal requirements and environmental license conditions. Ongoing awareness and training initiatives strengthen the internal culture of environmental responsibility and guide the proper segregation and disposal of waste generated by operations.

Sanitation

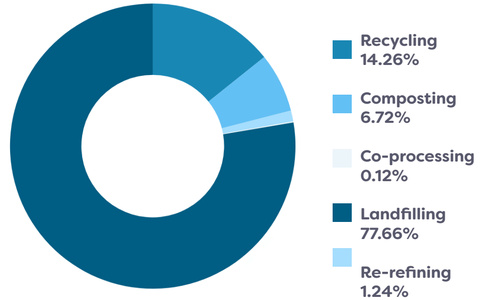
The primary solid waste associated with Sanitation operations is the sludge generated during wastewater treatment. At our facilities, sludge undergoes processing and dewatering to reduce moisture content and volume, facilitating storage and transportation while lowering its potential environmental impact. The resulting material is sent to licensed facilities for environmentally appropriate disposal.

Permanent actions aimed at the segregation and proper disposal of recyclable, non-recyclable and hazardous waste include:

- placement of waste bins labeled in accordance with CONAMA Resolution 275/01;
- partnerships with local associations for the collection and disposal of recyclable waste;
- periodic training on waste segregation and management;
- segregation and storage of hazardous waste in dedicated containers;
- a formal waste management procedure, among other actions.



Waste Disposal in 2025



GRI 3-3

FEC Consortium

Due to the presence of diffuse domestic sewage inputs, the Jaguaré Stream may contain waste classified as Class II A (non-inert), requiring environmentally appropriate handling and disposal of sludge generated during the process. The sludge undergoes dewatering until it reaches a solids content of approximately 22% and is then sent to a licensed landfill, along with coarse material retained by screening systems, which is also classified as Class II A. An environmental plan governs the post-dewatering stage, with controls designed to reduce health and operational risks, including vector control measures (such as larvae control) and odor management during storage and transportation, ensuring compliance with applicable requirements.

Águas do Sertão: Circular Economy and Proper Disposal

At Águas do Sertão, solid waste management follows procedures for segregation and environmentally appropriate disposal, combining operational compliance with circular economy initiatives across the municipalities served. The concessionaire partners with six cooperatives that support its operational bases and receive recyclable materials – including paper, plastic, metal and glass – helping reduce landfill disposal and strengthen the local recycling chain.

The operation also adopts specific solutions for waste associated with maintenance activities and anti-fraud initiatives. For example, meter seals are shredded to facilitate recycling with greater security and to mitigate environmental and operational risks. Since 2022, the program for donating recyclable materials and shredded seals has directed 57.14 metric tons of material to cooperatives in municipalities such as Penedo, São José da Tapera, Palmeira dos Índios, São Miguel dos Campos and Delmiro Gouveia.

In 2025, the project to donate useless uniforms allocated 450 kg of material to lace-making associations through partnerships formalized under cooperation agreements. For uncontaminated Personal Protective Equipment, evaluation criteria are applied to determine suitability for recycling, with identification markings removed when recycling is feasible. Additionally, measures are underway to improve the disposal of uniforms and establish a reverse logistics program for boots with the supplier, reinforcing the prevention of improper disposal.



Delivery of a donation of uniforms from Águas do Sertão to the Instituto Bordado Filé Alagoas (INBORDAL)

GRI 3-3

Águas de Itapema – Electronic waste collection point

Águas de Itapema maintains a permanent electronic waste collection point at its headquarters, providing the community with an environmentally appropriate disposal option for items such as cell phones, cables and chargers. The initiative helps prevent the improper disposal of materials containing potentially hazardous components and increases the volume of waste directed to recycling and material recovery processes, strengthening the circular economy.

During the reporting period, the Company also adopted environmentally appropriate disposal practices for textile waste, sending used uniforms to a specialized company for reuse in the production of industrial cleaning cloths, reducing landfill disposal. These initiatives are supported by ongoing internal communications and guidance for employees, reinforcing best practices in waste segregation, waste reduction and the responsible use of resources.



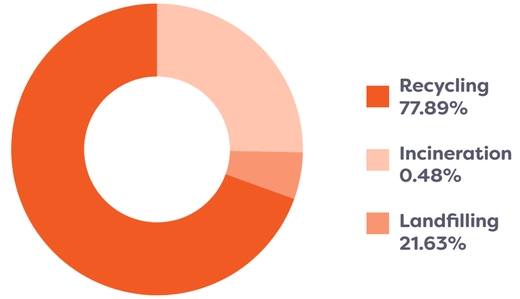
Energy

GRI 3-3 | GRI 306-3 | GRI 306-4 | GRI 306-5

Waste generated by Public Lighting operations consists primarily of scrap metal and electrical components – such as iron, aluminum and copper – with recycling and recovery potential. These materials are segregated and sent to licensed companies, contributing to the circular economy and, when applicable, generating revenue through the sale of scrap materials.

Waste requiring specialized treatment, such as lamps and other components that require decontamination, is sent to certified specialized companies, where it undergoes treatment before final environmentally appropriate disposal. Conasa maintains specific procedures for the handling, temporary storage and disposal of these materials and continuously improves its practices to ensure traceability and compliance with applicable requirements.

Waste Disposal in 2025

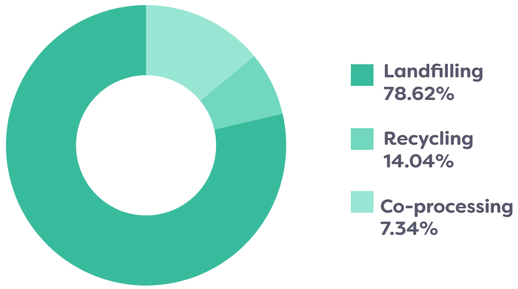


Toll Roads

GRI 3-3 GRI 306-3 GRI 306-4 GRI 306-5

Via Brasil concessionaires conduct periodic training programs to reinforce proper waste segregation and waste reduction practices, including initiatives to replace disposable items, such as the use of reusable cups for water and coffee in operational routines. Waste generated at toll plazas, operational bases and highway service locations is collected by a licensed company and disposed of appropriately according to the classification of each material. The segment's operations are certified under ISO 14001, reinforcing the standardization of procedures and controls from generation through final disposal. Recycling remains one of the main challenges in waste management operations in Mato Grosso and Pará. The lack of local suppliers and recycling cooperatives in these regions compromises the destination chain, making it impossible, at the moment, to forward recyclable materials for reuse.

Waste Disposal in 2025



At Via Brasil BR-163, waste management combines the environmentally appropriate disposal of specific waste streams with source reduction initiatives. Electric and electronic waste is sent to Associação Vasos do Oleiro, which segregates and commercializes components, using the proceeds to provide karate classes for children in vulnerable situations. End-of-life tires are sent for blending and co-processing, where they are shredded and used as an alternative fuel in cement kilns, helping reduce environmental liabilities and prevent improper disposal while enabling energy and mineral recovery. In addition, the concessionaire maintains the Zero Disposable Cups initiative, under which reusable cups are distributed to employees. Based on operational estimates, more than 100,000 disposable cups were no longer consumed during the period, reducing waste generation in daily operations.



Emissions

GRI 3-3 GRI 305-1 GRI 305-2

Conasa completed its first corporate greenhouse gas (GHG) emissions inventory, consolidating data from companies across its portfolio. The inventory establishes a baseline and strengthens the monitoring of operational controls and environmental performance, while also serving as a foundation for enhancing climate management and incorporating carbon considerations into decision making and performance monitoring.

The inventory was prepared internally based on the GHG Protocol methodology, using the official Brazilian GHG Protocol Program tool and was not externally verified at this stage.

Organizational boundaries were defined using the majority ownership approach, covering the main Sanitation, Toll Roads and Public Lighting investee companies of the portfolio. In the operational boundary, direct emissions (Scope 1) associated with mobile and stationary combustion, fugitive emissions, waste and effluents and land-use change were reported, as well as indirect emissions from purchased electricity (Scope 2), using both the location-based and market-based approaches. Scope 3 emissions were not reported in this reporting cycle.

Scope 1

TOTAL EMISSIONS BY CATEGORY

Category	Emissions (tCO_2e)	Biogenic CO_2 emissions (t)
Mobile combustion	6,920.57	2,244.46
Stationary combustion	153.70	24.34
Fugitive emissions	187.37	0.00
Waste (solid waste + effluents)	12,306.50	0.00
Land use change	7,066.11	0.00
Total Including CO2, CH4, N2O, HFC	**26,634.24**	**2,259.51**

Scope 2

TOTAL EMISSIONS BY APPROACH

	Emissions (tCO_2e)
Location-based approach	864.67
Market-based approach	256.36

EMISSIONS BY SEGMENT | SCOPES 1 AND 2

Segment	Scope 1 (tCO_2e)	Scope 2 (tCO_2e)
Holding Company	3.30	3.94
Public Lighting	432.93	21.41
Toll Roads	11,395.71	93.68
Sanitation	14,802.30	1,001.97

Emissions intensity

GRI 305-4

In order to support performance monitoring over time, the inventory also introduces intensity indicators for segments where operational activity is the primary driver of emissions. In Sanitation, wastewater treatment was identified as the main source of material emissions, with a consolidated intensity of 0.85 $kgCO_2e$ per m^3 of wastewater treated. In Toll Roads, intensity was expressed per kilometer operated, totaling 11.49 tCO_2e per kilometer (Scopes 1 and 2). For Public Lighting, only administrative electricity consumption was included, excluding the public lighting load itself; therefore, no intensity indicator was calculated for this segment.

Sanitation (Wastewater Treatment)

	Águas de Itapema	Águas do Sertão	Total
GHG Emissions from Wastewater Treatment (tCO_2e)	5,192.31	7,114.19	12,306.50
Volume of Wastewater Treated (m^3)	5,958,156.00	8,507,051	14,465,207
GHG ($kgCO_2/m^3$) Emissions Intensity	0.87	0.84	0.85

The emissions intensity indicator for the sanitation segment expresses the amount of greenhouse gases emitted, in carbon dioxide equivalent, per cubic meter of wastewater treated ($kgCO_2e/m^3$).

Sanetrat was not included in the intensity calculation as it does not perform biological wastewater treatment. Its organic effluent is sent to the municipal wastewater treatment plant, meaning that the volume treated by the Company alone does not represent the primary explanatory variable for its inventoried emissions.

Toll Roads

	MT-100	MT-246	MT-320	BR-163	Total
GHG emissions Scopes 1+2	360.10	431.29	903.16	9,794.84	11,489.39
Length (km)	111.90	233.20	188	1,009	1542.10
GHG (tCO_2/km) ($kgCO_2/m^3$) Emissions Intensity	3.22	1.85	4.80	9.71	11.49

For the Toll Roads segment, the intensity indicator considers the combined Scope 1 and Scope 2 emissions and uses the length of highway operated (km) as the activity variable. The indicator expresses the amount of greenhouse gases emitted, in carbon dioxide equivalent, per kilometer of highway operated (tCO_2e/km).



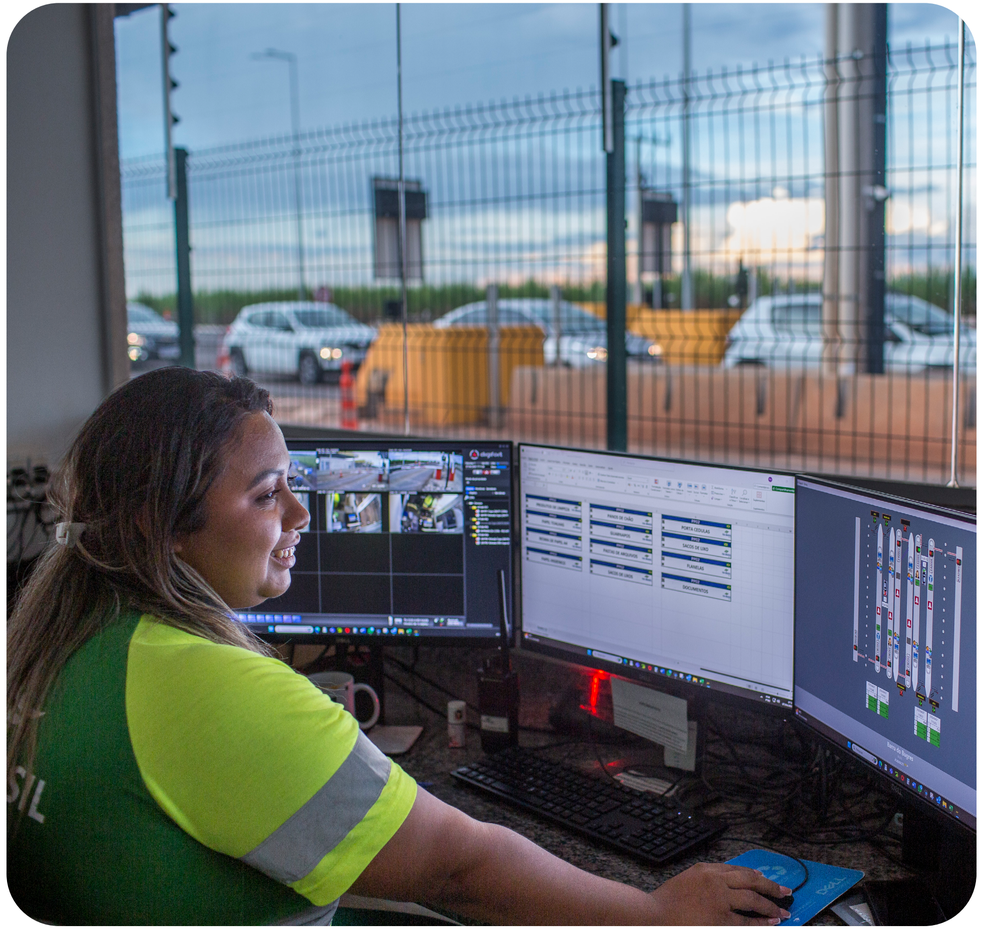
PEOPLE

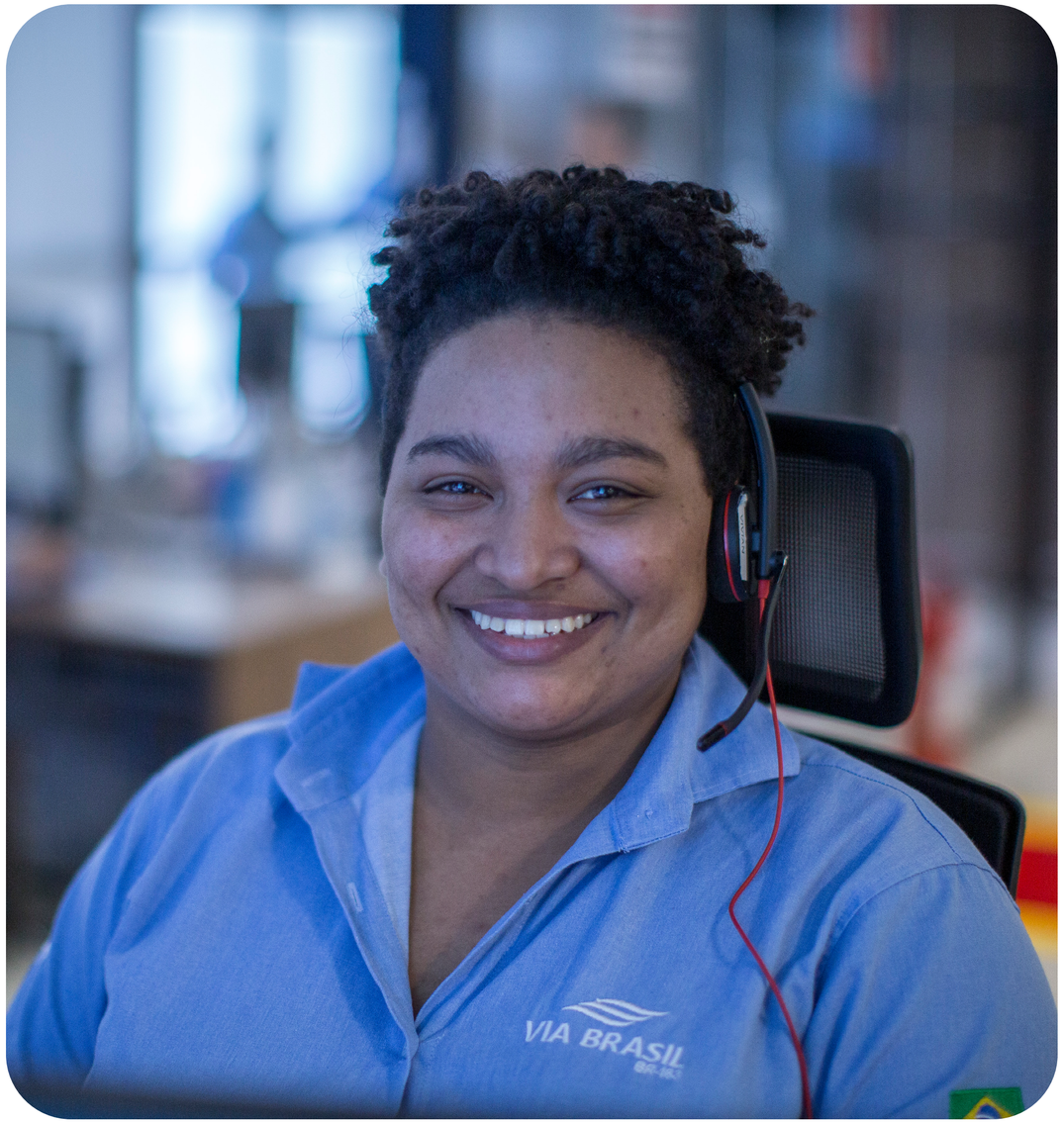
Our presence in people's daily lives

Essential services are those that sustain daily routines, public health and the functioning of cities. By operating in Sanitation, Public Lighting and Toll Roads, Conasa Infraestrutura works at the foundation of well-being and regional development: creating conditions for people to live with greater safety and dignity, enabling local economies to operate predictably and helping the regions where the Company operates become more resilient to pressures such as urban growth, seasonality and climate events.

In Sanitation, expanding access to drinking water and wastewater collection and treatment has a direct impact on disease prevention, the protection of natural resources and the environmental quality of municipalities. In Public Lighting, modernization of lighting infrastructure – with more efficient technologies – contributes to safer urban spaces, enhances the quality of public infrastructure and reduces operational waste. On Toll Roads, continuous maintenance and improvements enhance road safety, mobility and connectivity, strengthening supply chains and access to services in regions where logistics are critical to everyday life and economic competitiveness.

This work is reflected in public value when investments and operations are converted into tangible outcomes: service effectiveness and reliability, safety, efficiency and transparency. Throughout 2025, Conasa reinforced this commitment by focusing its management efforts on responsible execution, prioritizing deliveries that improve people's lives and create stronger foundations for the future of the communities it serves.





Our workforce

GRI 3-3

People management is structured to ensure consistency in practices, an integrated organizational culture, and alignment with business strategy across all portfolio companies. Our organizational model combines corporate guidelines and standardized processes with the close involvement of leaders and teams at each business unit, ensuring effective management aligned with local realities.

Conasa Infraestrutura plays a strategic role in this agenda by centrally coordinating functions such as Payroll, Talent Management, Organizational Development, Compensation and Benefits. Occupational Health and Safety management, integrated into the corporate Environment, Health and Safety (EHS) structure, follows the same guidelines and reinforces the focus on safe and responsible workplaces. This structure enables greater efficiency, stronger controls, the promotion of equity and the maintenance of consistent management standards.

The model is supported by shared management tools such as the job and salary framework, the individual performance evaluation program, and variable compensation programs, which support employee development and recognition.

> **In 2025, integration between Holding Company and business unit teams was further strengthened through in-person events such as the EHS/ESG Forum, the Leadership Academy and the 1st HR Summit, as well as virtual initiatives such as the C Day – Compliance in Focus event and the Mulher que Faz (Women Who Make It Happen) campaign, with participation from all group companies.**

At the same time, the presence of local human resources teams maintains the proximity needed to address employee needs, support leadership and promote a people-centered approach on a daily basis, preserving the consistency of the corporate model while maintaining operational reach and agility.

Professional development

GRI 3-3 GRI 404-2

Professional training is one of Conasa's strategic pillars and forms part of the Company's ESG targets. By 2030, the company aims to reach an annual average of 50 training hours per employee. To support this ambition, we use Construa, our corporate learning platform, which organizes development tracks and progressively expands access to digital learning resources for employees across the Holding Company, controlled companies and investee companies.

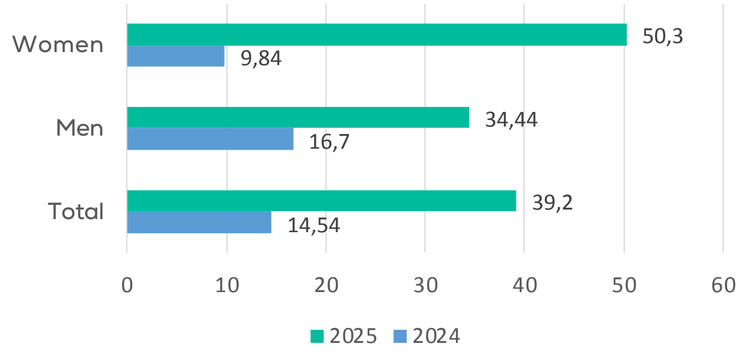
In 2025, the training agenda gained momentum with the launch of the Corrida das Trilhas (Learning Journeys Challenge), an engagement initiative designed to encourage participation in the training programs offered. As a result, average training hours per employee increased from 14.5 in the previous year to 39.2 in 2025, representing 63% growth and reinforcing a culture of continuous learning.

In 2025, we recorded an increase of 63% in the average training hours per employee, reflecting the culture of continuous learning



Average training hours per employee

GRI 404-1



Training Offerings

GRI 404-2

Throughout the year, training offerings combined technical and compliance-related content – focused on professional development, refresher training and regulatory requirements – with the introduction of new soft-skills modules aimed at enhancing behavioral competencies and strengthening cross-functional collaboration. The training model also includes onboarding programs for new employees, covering both corporate and role-specific training, including safety topics, as well as Compliance content with an emphasis on the Code of Ethics and Conduct and anti-corruption procedures.

New structured training programs have been introduced:



People First: Development program for HR teams.



Talent Work: Behavioral topics selected by managers and aligned with team needs.



Connect Up: provides visibility into key competencies and major projects across departments, bringing teams closer together and strengthening business understanding.

Leadership Development

GRI 404-2

Leadership development is a key factor in strengthening organizational culture and enhancing people management across a diverse portfolio distributed throughout the country. This agenda includes two complementary programs designed for different leadership levels, focusing on management competencies, strategic alignment and accountability for results.

For senior leadership, the Leadership Academy promotes the development of management capabilities and reinforces a culture of accountability. In partnership with Accountability Academy led by expert João Cordeiro, the initiative brings together managers from different business units in person, encouraging the exchange of experiences, integration across operations, and the development of a shared vision. The program involves approximately 80 leaders across eight states, contributing to greater alignment and engagement around the Company's priorities.

In addition to this effort, the **Lidere** program is designed for team leaders, supervisors, coordinators and potential leaders, preparing them for the day-to-day challenges of management. Developed by the Human Resources department, it helps participants identify strengths and development opportunities while enhancing their team leadership capabilities.

Together, these initiatives reinforce continuous learning and increase leadership readiness to support the Company's growth.









EHS/ESG Forum

In 2025, Conasa held its first EHS/ESG Forum, an initiative led by the EHS department that brought together representatives from all Group operations to promote alignment, integration and continuous improvement. Held at the Holding Company's headquarters in Londrina and streamed virtually to expand participation, the event was the first organized by the department and focused on fostering knowledge sharing among the companies and aligning goals and priorities, strengthening Environment, Health and Safety governance across the different business units. The Forum also recognized best practices and performance, awarding the operations with the strongest indicators based on 2024 results: Conasa Sanetrat (Sanitation), Via Brasil MT-320 (Toll Roads) and Caraguá Luz (Public Lighting). Via Brasil MT-320 received additional recognition as the Outstanding Company across all our operations.



Women in the Workforce

Conasa Infrastructure values gender equity, equal opportunity and the promotion of inclusive workplaces across all its business units.

> **As part of our commitment to the ESG agenda, we continued progressing toward our goal of ensuring at least one woman serves on the board of directors of each controlled company by 2030, gradually strengthening a more diverse and representative governance structure.**

In this context, since 2023 the Mulher que Faz (Women Who Make It Happen) campaign has recognized the contributions of women across our Sanitation, Toll Roads and Public Lighting operations, and encouraged reflection on the challenges women face in the workforce through the sharing of employee stories. These stories highlight career paths in traditionally male-dominated fields, female collaboration, and the balance between professional and domestic responsibilities.

In 2025, as part of the campaign, we held a virtual roundtable in recognition of International Women's Day, under the theme "The Challenges of the Labor Market for Women." Conducted virtually, the event featured Leonora Guedes, CEO of Sertões, in a discussion moderated by Conasa Human Resources Manager Patricia Cappelletti, alongside employees working in roles traditionally occupied predominantly by men: Ana Roman (Construction Supervisor, Luz de Belém), Cristiana Alves (Traffic Operator, Via Brasil MT-320), Lais Brandes (Operations Coordinator, Via Brasil BR-163) and Waleska Silva (Maintenance Planner, Conasa Águas do Sertão). The discussion reinforced active listening and the exchange of experiences, helping increase the visibility of inspiring career journeys, encourage internal dialogue and strengthen a more inclusive organizational culture.

Safety, Health and Well-Being

GRI 3-3 GRI 403-1 GRI 403-6

Integrated Management

Health and safety management is structured through a Corporate Management System (CMS), developed in accordance with Regulatory Standard NR-07 and aligned with industry best practices. The system incorporates 18 guidelines focused on protecting employee health and well-being while ensuring compliance with applicable legal requirements.

Implementation of the CMS guidelines is carried out by local EHS teams at Águas de Itapema, Águas do Sertão, Luz de Belém and Via Brasil operations. In the remaining companies, oversight is provided by local Human Resources teams. Processes are monitored by the Holding Company through integrated management software, ensuring standardized, efficient and aligned management across different operational units.

EHS Guidelines: Training for 100% of Investee Company Board members.

In 2025, actions were carried out with Board members of Investee Companies to present and update EHS guidelines, focusing on knowledge dissemination, strengthening the corporate culture and alignment between the Holding Company and operations. Throughout the year, 100% of Investee Company Board members received training.



GRI 3-3

The Holding Company's Corporate EHS Management department coordinates and supports investee companies in occupational health and safety management through:

- Periodic on-site technical inspections, ensuring compliance with legal requirements and the EHS Policy. In 2025, 16 inspections were conducted, identifying 352 improvement opportunities and 122 positive findings;
- Monthly monitoring of action plans with local teams;
- Management of legal documents, including license renewals and safety reports;
- Regular meetings with local EHS teams to support leadership and align and monitor the implementation of corporate guidelines;
- KPIs related to third-party safety (OHS) for local leadership teams;
- Digital tools for PPE management, training control, EHS inspections, incident and accident investigations and management of EHS-related legal requirements;
- A corporate PPE catalog designed to standardize equipment across the Company, creating a foundation for a robust supplier qualification and development process while generating gains in quality, safety, traceability and procurement efficiency;

The CMS framework also includes corporate guidelines that guide integrated risk management, including protocols for emergencies, resource efficiency, greenhouse gas (GHG) emissions, waste management and handling of materials. Furthermore, the safety culture is continuously reinforced through training, procedures, technology use, performance indicators and a culture of continuous improvement.



Standardization of Management

The standardization of EHS management advanced in 2025 with the implementation of an integrated management tool designed to optimize processes and enhance agility, transparency and traceability. The initiative seeks to centralize EHS information and routines, ensuring greater consistency in monitoring activities and improved clarity in data and evidence management.

Since 2024, the Company has used the GreenLegis and OnSafety software platforms to strengthen the management of permits, authorizations and compliance obligations, supporting regulatory compliance and risk mitigation. In 2025, processes such as PPE distribution, training management, inspections and investigations were also integrated and standardized, enabling more agile and consolidated monitoring while reinforcing a culture of prevention and continuous improvement.

GRI 3-3

Innovation with Artificial Intelligence

CONASA COSMOS

In 2025, Conasa incorporated Artificial Intelligence into its Environmental and Occupational Health and Safety management through the adoption of Conasa Cosmos, an initiative focused on process optimization, cost reduction and increased operational efficiency. The initiative aims to generate measurable value through process optimization, cost reduction and greater technical productivity, reducing the need for travel and expanding support to operational units. In addition to the corporate EHS team, seven AI agents now support local teams, providing real-time consultation and remote assistance.

Two introductory training sessions were made available, focusing on AI fundamentals and the practical use of agents – what they are, why to use them and how to create and train them – with the goal of achieving gains in automation, efficiency and scalability.



AI Agent Heitor, Protheus Specialist

Program targets include a 34% reduction in technical support hours, a 44% reduction in the number of technical support requests and a 50% reduction in report preparation time. In addition to productivity gains, the new tool supports team creativity through the production of photos, videos, and text within NR-35 (Occupational Health and Safety).

Employee Participation

In compliance with Regulatory Standard NR-5, the EHS team also guides the standardization of criteria for the formation and operation of the Internal Commission for Accident Prevention or the appointment of a representative, when appropriate, across Conasa-controlled companies.



Accident Simulation Training – Via Brasil MT

GRI 3-3

Communication: A Pillar of Health and Safety



In 2025, Conasa upheld its commitment to people by prioritizing employee safety, health and well-being through effective and continuous communication. We promoted communication campaigns and internal events addressing accident prevention, mental health and workplace safety, as well as actions to strengthen the EHS culture.

The ConJunto App remained a strategic channel for disseminating information, ensuring a constant flow of communication about workplace safety to all employees. This approach enabled greater reach and frequency in sharing content aligned with the communication plan and the updated guidelines for the year, contributing to daily accident prevention.

Health Promotion

GRI 3-3 GRI 403-6

Our commitment to employees' emotional well-being was strengthened through a new benefit available to all employees: free psychological and emotional support sessions through the ZenKlub platform. In parallel, we continued efforts to disseminate knowledge via training and guidance focused on mental health, strengthening well-being in the workplace.

Among our well-being initiatives, we promoted workplace exercise programs, company-sponsored influenza vaccination campaigns extended to family members, health and wellness talks, and offered employees the opportunity to enroll in Wellhub – a benefit that provides access to partnerships with a variety of facilities and apps, covering multiple exercise modalities, nutritional guidance, and mental health support.

At the end of 2025, 98.5% of our employees had access to accredited healthcare provider networks or telemedicine services through insurance or healthcare plans operated by reputable providers. Luz de Belém is the only company in the Group that does not yet offer this benefit.



Workplace Exercise Program at Conasa Águas de Itapema

Safety

GRI 3-3 GRI 403-1

Our EHS and Human Resources teams work together to protect workers, promoting a culture of prevention and accountability across our operations. Across all Companies, we have adopted 10 Basic Safety Rules that guide safe practices and risk mitigation measures.

These rules are widely disseminated through ongoing training and systematic communication efforts, covering both our own employees and outsourced workers. In doing so, Conasa seeks to ensure that all professionals working in our operating units are aligned with corporate guidelines and safety best practices, strengthening a safer and more responsible work environment.

The Company provides training focused on behavioral guidance and accident prevention, encouraging workers to report hazardous conditions, unsafe acts and risk situations through the appropriate channels and bodies, such as the Occupational Health and Safety team and CIPA. Occurrences are handled through a structured process with active leadership involvement, including root cause analysis, definition of corrective actions and monitoring of action plans through completion and verification of effectiveness.

- **Regra #1 Prevention Culture** – Risk perception.
- **Rule #2: Preliminary Risk Analysis and Work Permit** – Identification and control of hazards and risks present in activities.
- **Rule #3: Lockout, Tagout and Zero Energy** – Ensure blocking of energy sources and safety procedures.
- **Rule #4: Hot Work** – Obtain the necessary authorizations and correctly use the mandatory PPE.
- **Rule #5: Suspended Load Movement** – Verify mandatory EHS procedures for carrying out activities.
- **Rule #6: Work at Height** – Ensure compliance with all procedures for safely performing the activity.
- **Rule #7: Confined Space** – Ensure compliance with all procedures for safely performing the activity.
- **Rule #8: Use of PPE and PSC** – Mandatory use of PPE and PSC during activities.
- **Rule #9: Machinery and Mobile Equipment** – Operate only after mandatory training, with authorization, and always using safety devices.
- **Rule #10: Personnel Circulation** – Rules and instructions for caution in operational areas.

Risk Identification and Mitigation

GRI 3-3 GRI 403-1 GRI 403-9 GRI 403-10

In 2025, with support from with support from Enso Consulting firm, Conasa structured and implemented a corporate EHS risk mapping process, encompassing the identification, analysis and classification of occupational and environmental risks, as well as the definition of control measures and preventive actions. The process resulted in the identification of 40 risks and corresponding mitigation plans, with quarterly review cycles, strengthening preventive management and continuous improvement.

Risk management is conducted in a systematic, continuous and documented manner, covering routine and non-routine activities and all operational stages across the units – including process operations, handling and storage of chemicals, electromechanical equipment operation, maintenance, cleaning and inspections. The process also considers abnormal and emergency situations, such as operational failures, power outages and fires, as well as potentially exposed individuals, including employees, contractors and visitors. Each year, the Health and Safety team reviews key occupational risks and updates risk maps and activity-specific procedures; periodic inspections verify adherence to corporate guidelines. Monitored hazards include physical agents (such as falls, vehicle strikes, and burns), ergonomic risks (such as repetitive motion and material load handling) and chemical and biological agents (exposure to hazardous substances and microorganisms). Based on these assessments, specific training programs are planned and implemented, addressing safe work practices, operational procedures and the proper use of PPE.



EHS Inspection at Caraguá Luz

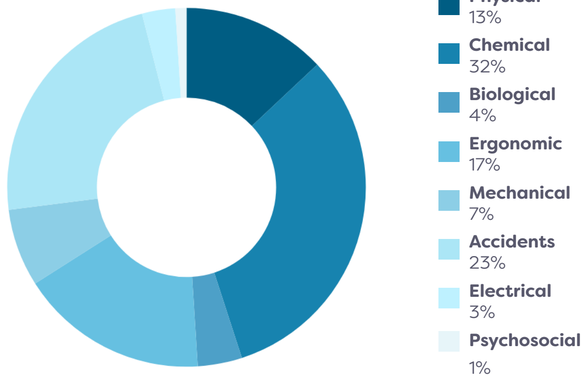
The effectiveness of the process is reinforced by governance and monitoring routines, with analysis of trends, recurrences and root causes to guide prevention priorities and continuous improvement. Corrective and preventive actions are recorded and monitored within the corporate system through completion, including implementation verification and, where applicable, effectiveness validation. Lessons learned are communicated to teams and incorporated into procedures, training and operational guidance, strengthening the reporting culture, transparency in incident management and the reduction of recurring events across the units.

Each Company in the Group has a range of tools for the continuous identification of risks, illnesses or accidents related to occupational activities, including:

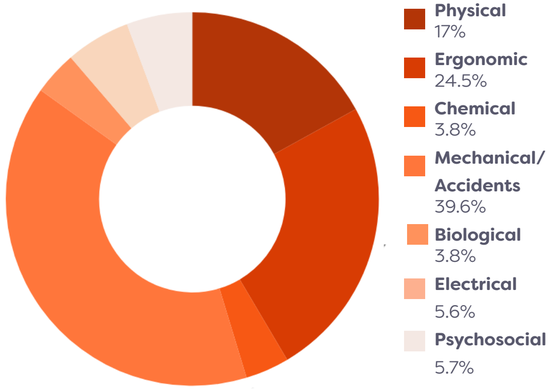
- Occupational Health Medical Control Program – PCMSO
- Risk Management Plan – RMP
- Preliminary Risk Analysis – PRA
- Preliminary Task Analysis – PTA
- Work Permit – WP (non-routine or higher-risk activities)
- Risk Map
- Technical Report on Working Conditions – LTCAT
- Unhealthy/Hazardous Work Report – LIP
- Ergonomic Workplace Analysis – EWA
- Safety Inspections and Internal Audits
- Process Evaluations
- Workstation Assessment
- Internal Commission for Accident Prevention – CIPA

GRI 403-9 GRI 403-10

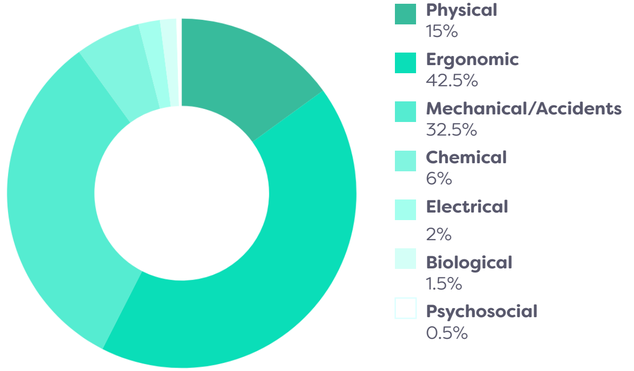
Occupational Risk Distribution – Sanitation



Occupational Risk Distribution – Public Lighting



Occupational Risk Distribution – Toll Road

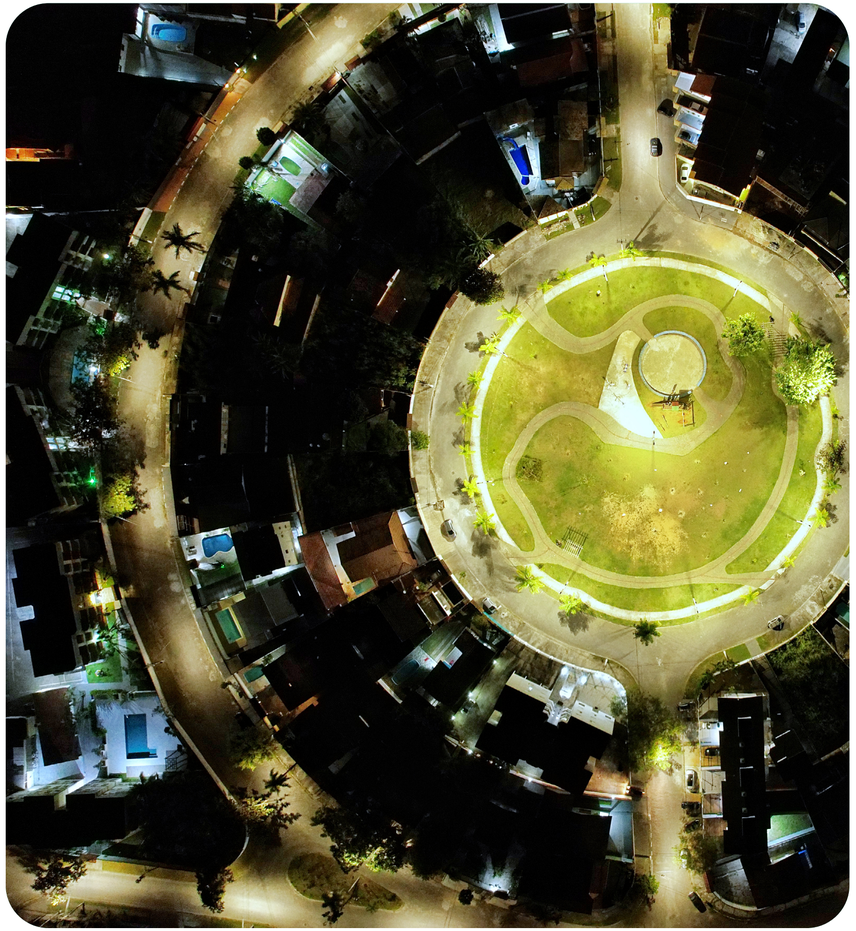


Local development

GRI 3-3 GRI 203-1 GRI 203-2

Conasa Infraestrutura's purpose is to contribute to sustainable development and the expansion of essential infrastructure services in Brazil, promoting quality of life, safety and well-being for the population. Our investments in Basic Sanitation, Public Lighting, and Highway Mobility strengthen the socioeconomic development of the regions where we operate, generating jobs, increasing tax revenues and creating opportunities for professional training.

In addition to the direct benefits to public health, safety and urban comfort, the infrastructure operated by Conasa supports productive value chains and activities such as commerce and tourism, with positive impacts on the attractiveness and appreciation of municipalities. Throughout the term of concession agreements, our companies develop, operate and enhance these assets, ensuring service continuity and quality. At the end of each agreement, the assets revert to the granting authority as public assets, consolidating a legacy of structural improvements in the delivery of essential services.



Installed infrastructure by the end of 2025

SANITATION

Treatment capacity of:

1,477 l/s
of drinking water

660 l/s
of wastewater

489 km
of sewage collection network

3,238 km
of water supply network

PUBLIC LIGHTING

241,000
public lighting points

TOLL ROADS

1,542 km
highways

Investments during the year GRI 203-1

SANITATION
R$144 million

- **57 km** of water distribution networks at Conasa Águas do Sertão;
- **127 km** of sewer network expansion at Conasa Águas do Sertão;
- **22.2 km** of sewer network rehabilitation at Conasa Águas do Sertão;
- **38,718** new water service connections and **14,988** new sewer service connections;
- Expansion and modernization of the Morretes Water Treatment Plant and the Areal Water Treatment Plant.

PUBLIC LIGHTING
R$23.4 million

- **5,786** lighting points modernized with LED technology;
- **722** new lighting points installed in public spaces.

ROAD INFRASTRUCTURE
R$214.7 million

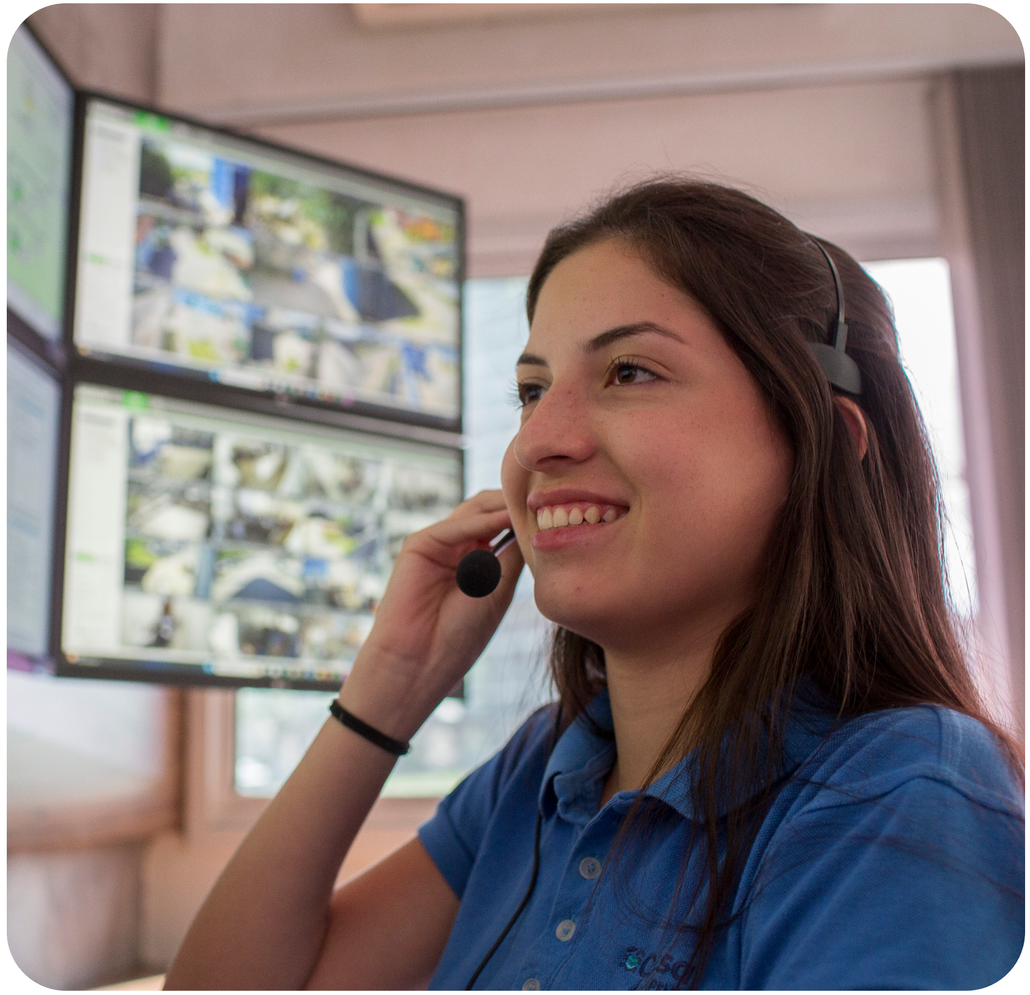
- **1,542 km** of pavement maintenance
- Completion of the Multivia project at Curva do Parecis on MT-246;
- Rehabilitation and restoration of deep and surface drainage systems;
- Remediation of environmental liabilities and restoration of earthworks;
- **2.38 km** of sidewalks along km 28 of MT-100;
- Bus bay at km 143+840 on MT-320;
- Pedestrian overpass in Matupá, Mato Grosso, on BR-163;
- Commencement of construction of the new access road to the Cargo Transshipment Stations in Mirituba, Pará, within the Via Brasil BR-163 concession;
- Commencement of construction of the roundabout at km 147+340 on MT-208, within the Via Brasil MT-320 concession area.

Access to essential services

GRI 3-3 GRI 203-2

Ensuring access to sanitation services is a strategic priority for Conasa and one of the material topics on our ESG agenda. In Itapema, Santa Catarina, accounting for more than R$300 million invested over 21 years of operations, the municipality has already achieved universal access to water supply and has made consistent progress in expanding sewage collection and treatment. Following a new investment cycle of R$219.3 million for 2026–2027 – focused on water and wastewater system projects and improvements, with workstreams already initiated in 2025 – sewage coverage is expected to reach 95% by 2027.

In Alagoas, following the inclusion of six additional municipalities without access to sewer networks in the concession agreement, Conasa Águas do Sertão expanded its service area to 40 municipalities in the state's interior, extending sanitation services to regions historically lacking in infrastructure. In 2025, with investments totaling R$134 million, the Company recorded 34,223 new water service connections and 11,447 new sewer service connections. Two municipalities – Carneiros and Igreja Nova – achieved universal sewage collection coverage, reinforcing the path toward universalization and contributing to structural improvements in public health, quality of life and sustainable development across the municipalities served.



Sanitation coverage

Águas de Itapema

Water 100%

Sewage 78%

Águas do Sertão

Water 82%

Sewage 21%

Expanding Access to Basic Sanitation Through the Social Tariff Program

GRI 3-3

The Social Tariff is a key tool for expanding access to water and wastewater services for low-income populations at reduced rates, aligning with the World Health Organization (WHO) recommendations on affordability. The Conasa Group's sanitation concessionaires ensure the application of this benefit, promoting social inclusion and broadening equitable access to basic sanitation.

Since 2022, Águas do Sertão has intensified its commitment through the Social Tariff Task Force, an initiative aimed at raising awareness and increasing enrollment in the program across the municipalities served. In 2025, this initiative resulted in 2,774 new enrollments, raising the total number of beneficiary families to 12,544 – a 28.4% increase compared to 2024. This progress highlights the initiative's positive social impact, ensuring that more people can access essential services without significantly compromising their income.





Dialogue with local stakeholders:

GRI 2-29 GRI 3-3

The responsible management of concessions requires continuous and structured dialogue with stakeholders in the regions where we operate. For this reason, Conasa has continued to advance its mapping and engagement of local stakeholders as a tool for qualified listening, transparency and the prevention of social and environmental risks, particularly in the context of construction projects and service expansion. The initiatives below demonstrate how our companies are strengthening relationship channels with communities and representative organizations, supporting the anticipation of demands, the clarification of questions, and the development of solutions that are better aligned with local needs.

Mapping of social stakeholders

GRI 2-29 GRI 3-3

Águas do Sertão

In 2025, Águas do Sertão continued the stakeholder mapping process that has been underway since the beginning of the concession in the communities where it operates, expanding the scope to include the six newly incorporated municipalities. The initiative aims to strengthen engagement, anticipate risks, and prevent potential conflicts. As a result, **354 social stakeholders and 230 social institutions have already been identified and mapped**. This mapping enables a more strategic approach tailored to local needs, strengthening stakeholder relationships and enhancing the company's social and environmental management.

In addition, the Company continued its **Pre- and Post-Construction Awareness** Program, which reached 17,200 people throughout the year in the municipalities of Feira Grande, Igaci, Palmeira dos Índios, Pão de Açúcar, Pariconha, Penedo, Piranhas, Porto Real do Colégio, Santana do Ipanema and São Miguel dos Campos. This initiative supports the concessionaire's activities and promotes a better understanding among the population of the importance of sanitation services, particularly regarding water and sewer network installation and expansion projects.





Águas de Itapema

In 2025, Conasa Águas de Itapema strengthened its local stakeholder engagement agenda by initiating the mapping of community leaders, expanding dialogue channels and improving its understanding of territorial demands. Throughout the year, 14 meetings were held, and 60 community leaders were mapped and engaged. The Company also held meetings with representative organizations, including Itapema and Porto Belo Business Association (ACITA), Trade Union (SINDICOMÉRCIO) and Council of Pastors and Leaders (CONPAI, all Brazilian Portuguese acronyms), to present ongoing projects and construction works, clarify questions and incorporate feedback from the community.



Via Brasil BR-163 Community Engagement in Port Access Construction

As part of its engagement with local stakeholders and management of impacts on the region, Via Brasil BR-163 held meetings with the communities of Nova Mirituba and Boa Vista (Pará), located adjacent to the Miritituba port access project. The meetings, held in two rounds, brought together 119 residents and provided an open forum for exchanging information, clarification of questions and active listening to community perceptions, concerns and suggestions. During the meetings, the technical team presented ongoing initiatives, control measures, as well as social and environmental commitments associated with the project, reinforcing accountability to the region and helping strengthen trust and social participation in the development of the project.

Quality of Services Provided to the Population

GRI 3-3

The quality of services and relationships with users is monitored through structured processes that comply with the contractual requirements of each business segment. Evaluations consider both technical performance and customer perception, through external satisfaction surveys and the continuous monitoring of service providers.

Currently, each operational unit manages its processes based on local indicators. As part of its continuous improvement strategy, the Group is assessing the implementation of integrated solutions by segment, aiming to standardize methodologies and enhance the comparability of results on a national scale.



Sanitation

Water and wastewater quality indicators fully comply with federal, state, and municipal regulations, as well as with quality management standards. All sanitation units are ISO 9001 certified, with the exception of Águas do Sertão, which is currently undergoing the certification process.

Águas do Sertão

Service quality is monitored through operational mechanisms and contractual indicators, with oversight by the Public Services Regulatory Agency of the State of Alagoas. Service quality control includes sample-based verification of measurements and inspections performed by field inspectors, ensuring consistency in execution and traceability of interventions. In customer relations, performance is primarily measured through compliance with contractual deadlines and the User Customer Service Indicator, which measures the percentage of complaints and requests not resolved within established deadlines – including occurrences such as meter-reading errors and/or improper billing, new service connections, service suspension and reconnection, among others. In Contract Year 3 (September 2024 to August 2025), the Company achieved an indicator score of 100%, validated and published by ARSAL.

The Company also uses customer satisfaction surveys across its service channels, based on a scale from 0 (very poor) to 5 (excellent). In 2025, the average service rating was 3.9 through WhatsApp/Chat and 4.6 through voice service channels. In addition, quarterly surveys of services performed and response times are conducted, followed by analysis and implementation of improvement actions.

Customers also have access to the Ombudsperson Channel, which serves as an independent body for handling complaints, contributing to process improvements and enhancing the customer experience.

GRI 3-3

Águas de Itapema

In 2025, Conasa Águas de Itapema strengthened the quality of service and customer satisfaction based on performance indicators and the expansion of service channels. For contractual indicators, it achieved the highest possible score (10) on the IESAP[1] and a score of 9 on the IACS[2]. Customer perception was also monitored through the after-sales indicator, with an average of 92% of ratings classified as “excellent/very good/good,” and through the annual satisfaction survey, which recorded results above 77% across the requirements evaluated.

In customer service, the integration of WhatsApp into the sales system increased scale and agility, with more than 37,000 service interactions and nearly 843,000 conversations during the year. Currently, 32% of interactions take place through this channel. The monthly complaint indicator averaged below 0.27% in 2025, with all records managed through the sales system.

1 IESAP – Indicator established in the concession agreement that evaluates the efficiency of services and customer service based on criteria such as response times, physical infrastructure and operational organization.
2 IACS – Indicator established in the concession agreement that measures the adequacy of commercial systems, including metering, payment channels and communication with users.



Sanetrat

Sanetrat monitors service quality through performance and satisfaction indicators, with systematic monitoring of results to support continuous improvement. In 2025 (January to December), no customer complaints were recorded; therefore, indicators such as complaint volume and response time were not applicable. During the period, the customer satisfaction survey recorded a 96% approval rate, supported by monthly monitoring of performance indicators and the periodic distribution of customer satisfaction surveys.

Energy

GRI 3-3

The quality of services is monitored monthly by independent verifiers to ensure compliance with contractual obligations and operational regularity. Each concessionaire adopts its own performance control mechanisms, focusing on efficiency, service quality and responsiveness. Indicator monitoring guides corrective actions and continuous improvement, ensuring fast, reliable, and consistent services.

Luz de Belém

The Performance Measurement System established in Annex 6-G of the concession agreement evaluates the quality of service provided to the public in 30-day cycles, based on the volume of requests received and the percentage of service calls completed within 24 hours.

In 2025, the concessionaire achieved a 75% completion rate within this timeframe, above the 71% average recorded in 2024.



Caraguá Luz

Quality management monitors user service indicators, focusing on compliance with the contractual 24-hour response deadline and average response time. In 2025, 2,825 service requests were recorded, of which 96% were resolved within the contractual deadline, with an average response time of 2 hours and 49 minutes. 63% of all service requests were preventive in nature, originating from internal inspections and resolved before being reported by users.

Caraguá Luz implemented OSMOB, a public lighting asset management system featuring physical identification of lighting points, asset registration and a georeferenced database, as well as predictive, preventive and corrective maintenance controls, helping reduce processing times and improve efficiency in incident management.

Alegrete

An independent verifier monitors the execution of service orders (SOs) submitted by the public, focusing on the 24-hour response deadline and failure rate. In 2025, a total of 6,962 SOs were recorded – all fulfilled within the established timeframe, demonstrating efficiency in response time and operational control. During the period, energy consumption reduction reached 63%, exceeding the contractual target of 50%, while the average failure rate was 1.73%, below the contractual limit of 5%.

Toll Roads

GRI 3-3

Service delivery across Conasa Infraestrutura's highway concessions follows the standards established by the Highway Operations Program and is continuously monitored by the Operations and Environmental teams. User perception is monitored through feedback submitted to the Ombudsperson channel and through field surveys conducted by the concessionaires.

The quality of service provided by **Via Brasil BR-163** is monitored through the Customer Satisfaction Score (CSAT) survey, using a scale from 1 to 5, where 1 represents very dissatisfied and 5 represents very satisfied. The Company achieved an average score of 4 in each of the last two years. In 2025, 306 complaints were recorded (an average of 25 per month), with an average resolution time of 19 days, within the Ombudsperson channel's 30-day response period. During the year, the concessionaire reviewed the procedure for analyzing reimbursement claims – the primary source of complaints – and, following the implementation of the measures, observed a significant reduction in complaints related to the issue. The satisfaction survey also identified highway conditions as the main factor associated with negative evaluations, helping guide the planning of improvement initiatives.

In 2025, the Ombudsperson channels of Via Brasil's **three state highway concessions** recorded 82 formal complaints. Each submission received undergoes technical review and receives a formal response provided to the user. More than just a customer service channel, the Ombudsperson channel acts as a strategic tool for listening to the public, guiding operational improvements and enhancing the user experience along the concession sections.



Customer service

GRI 2-25 GRI 2-26

To strengthen proximity to users and respond promptly to their needs, our companies maintain permanent public service channels that are widely publicized and accessible through websites, mobile applications, email, telephone, WhatsApp or in-person service centers. Requests are logged in dedicated systems, forwarded to the responsible departments and tracked through resolution and response-time controls.

To monitor service effectiveness – particularly in sanitation services – the Company **contacts users**, for example by telephone, to confirm resolution and gather feedback, using these responses to improve processes and reduce recurring issues. Enhancements to these mechanisms also incorporate contributions received through users' voluntary suggestions.

The identification and handling of complaints and reports submitted through formal channels enable the registration, referral, and monitoring of all submissions, including those related to environmental, social and integrity matters.

Conasa Contact Channels Infrastructure
https://www.conasa.com/
+55 43 3025 3636
faleconosco@conasa.com

Ethics Channel:
0800-602-6911
24/7 availability
https://contatoseguro.com.br/conasa

Indirect Economic Impact on the Territory

GRI 203-2

Conasa's activities generate significant indirect economic impacts in the regions where the Company operates. Expanding the availability and reliability of essential services creates more favorable conditions for urban functioning and regional development. By reducing structural vulnerabilities and improving efficiency and safety standards, investments contribute to local economic activity, support value chains and enhance the attractiveness of municipalities, generating positive effects on employment, income, services and investment.



Sanitation

- Reduction of indirect costs associated with waterborne diseases and work absences.
- Productivity gains and improvements in the environment for attracting investment.
- Increased property values and greater attractiveness for new developments and services.
- Support for tourism and local economies in municipalities with seasonal economic activity.
- Stimulation of local construction, operations and maintenance supply chains, generating direct and indirect jobs.

Public lighting

- Activation or revitalization of commerce and services in previously underlit areas.
- Increased nighttime circulation and use of public spaces (squares, waterfront areas, and sports facilities), expanding economic and cultural opportunities.
- Enhancement of urban and tourism potential through improved perceptions of safety.
- Energy efficiency and reduced operating costs, contributing to more efficient public spending.

Toll Roads

- Reduced travel times and logistics costs, providing greater predictability for production flows and regional supply chains.
- Increased operational reliability and improved connectivity between municipalities and markets.
- Reduction of economic losses associated with accidents, service interruptions and poor pavement conditions.
- Stimulating economic activity in the areas surrounding the concession sections and strengthening services related to mobility and transportation.

Caraguá Luz: 10 Years of Modernization and Local Economic Development

In 2025, Caraguá Luz marked 10 years of its contract with a significantly expanded and modernized public lighting system. During this period, 6,677 new lighting points were installed throughout the municipality, increasing the system to 26,966 lighting points, 99.9% of which now operate with LED technology – a level above that originally established in the contract.

The results reflect in tangible benefits for the community: improved perceptions of safety, increased pedestrian activity and enhanced urban infrastructure, with a direct impact on quality of life. From an economic standpoint, modernization contributes to activating or reactivating previously poorly lit, supporting local commerce and enabling sports and community activities during nighttime hours.

These benefits are complemented by the enhancement of the municipality's landscape appeal and the strengthening of tourist attractions, in a city where the use of public spaces and urban attractiveness are important drivers of local development.

As an additional benefit, modernization of the lighting system with LED technology is also associated with greater energy efficiency and reduced electricity consumption throughout the contract term, reinforcing the delivery of a more efficient and sustainable public service.



Environmental Impact

GRI 3-3 GRI 413-1

For the Conasa Group, infrastructure work goes beyond the provision of essential services – it acts as a catalyst for social development. That is why the company created a dedicated Social Impact area, which works in partnership with its investee companies to guide initiatives, strengthen strategic pillars and expand the reach of best practices. The goal is to go beyond operations and leave a positive and lasting legacy in the communities it serves.

The Social Impact area is responsible for two Conasa's ESG strategy targets, aligned with the Group's material topics:

Benefit 3,000 families in communities without access to treated water by donating ConÁgua social water filters by 2030, ensuring better health and quality of life.

Create opportunities for future generations by preparing 60 young people aged 15 to 17 – children of the Conasa Group employees – for the job market by 2030.



ConÁgua: Conasa's Social Water Filter

Created to provide potable water to vulnerable communities, ConÁgua is a low-cost, easy-to-maintain filter made from two non-toxic buckets, a spigot and a traditional ceramic filter element.

The initiative began in 2021 during the Sertões Rally Raid, when Conasa's CEO and rally participant, Mario Marcondes, experienced mechanical issues in a remote region of Piauí and had to wait for help in a sparsely populated area. A local resident offered him water, but it was yellowish and unsafe to drink. This episode highlighted the lack of access to clean water in the region and inspired the development of an accessible and replicable solution.

Since then, 1,230 filters have been delivered in 26 municipalities, benefiting more than 3,700 people. Conasa's goal, which is part of the Company's ESG targets set, is to distribute 3,000 filters by 2030 in regions without access to treated water.

In 2025, the program recorded 520 ConÁgua filters delivered. 320 of these were delivered in partnership with Instituto Sertões and Hidrodomi and 200 in partnership with Via Brasil BR-163, distributed to residents of 13 communities in Pará, belonging to the municipalities of Novo Progresso and Trairão, without access to treated water.











Conasa and Sertões Partnership

The Sertões Rally Raid crosses some of Brazil's most remote regions, bringing not only excitement and competition but also real opportunities for transformation in underserved communities. As one of the main supporters of the event's social and environmental initiatives, Conasa leverages this journey to leave a positive legacy wherever the competition takes place.
In 2025, Conasa Infraestrutura expanded its sponsorship of the environmental initiatives carried out through the Sertões platform, including mountain biking events (MTB Mantiqueira, MTB Nova Lima and MTB Ibitipoca), Sertões Kitesurf (Ceará), the Rally Raid (from Goiânia, Goiás, to Marechal Deodoro, Alagoas) and the Sertões Series (from Palmas, Tocantins, to Dianópolis, Tocantins), reinforcing its strategy of transforming its presence in the field into social and environmental initiatives aligned with local needs.

Social and Environmental Impact Focused on Water, Education and Waste Management

Conasa maintains a structured partnership with the Instituto Sertões to expand social and environmental benefits in the regions where the Sertões platform events take place, connecting sports, community engagement and tangible outcomes. The initiative combines three main areas of action: environmental education in public schools, responsible waste management in event villages and access to safe drinking water through ConÁgua.

Access to treated water: ConÁgua Along the Sertões Routes

In 2025, the program distributed 50 ConÁgua filters during Sertões Kitesurf, in an initiative accompanied by CEO Mario Marcondes. Donations were made to families served by the Projeto Juvenil Kite Surf (Kite Surf Youth Project) in Cumbuco (Ceará) and to the Beija Bode Quilombola Community in Trairi (Ceará). During the Sertões Rally Raid, 270 filters were distributed along the route, benefiting communities such as Recanto dos Dourados (Abadia de Goiás, Goiás), Santa Rosa de Goiás (Goiás), Januária (Minas Gerais), Montalvânia (Minas Gerais) and the Lameirão Community near Delmiro Gouveia (Alagoas).

In 2025, 320 ConÁgua filters were distributed during the rally and kitesurfing events.

Waste Management and Circular Economy in Event Villages

Environmental management in Sertões event villages is carried out with the support of local cooperatives responsible for sorting recyclables and ensuring environmentally appropriate disposal of materials, combining landfill diversion with income generation in local communities. In 2025, these initiatives resulted in the proper disposal of 5,872.4 kg of recyclable materials (approximately 6 metric tons), according to the program's internal records. In the same area of action, the partnership with Poiato Recicla strengthened innovation in the circular economy. Collected cigarette butts undergo treatment to neutralize toxic compounds before being transformed into cellulose pulp for new products. A total of 1.663 kg (4,159 cigarette butts) were collected, preventing the contamination of approximately 2,080 liters of water, according to estimates from the program team.

Through the initiative, approximately 6 metric tons of recyclable materials were properly disposed of, and 1,663 kg of cigarette butts were collected.

Environmental Education and Legacy in Public Schools

The partnership with Instituto Sertões also includes educational initiatives on waste management, composting, circular economy and environmental conservation, including workshops using recyclable materials and the implementation of school gardens as practical learning tools. Six school gardens were established in 2025, engaging 20 schools and 1,007 students, in addition to the broader school communities, in municipalities such as Campos do Jordão (São Paulo), São Bento do Sapucaí (São Paulo), Nova Lima (Minas Gerais), Goiânia (Goiás), Januária (Minas Gerais), Petrolina (Pernambuco), Delmiro Gouveia (Alagoas), São Miguel dos Campos (Alagoas), Palmas (Tocantins) and Trairi (Ceará), among others.

Six school gardens were established in 2025, engaging 20 schools and 1,007 students

Visibility and Engagement

The ConÁgua distributions and the environmental initiatives associated with the partnership – focused on access to water and sustainability – received visibility across different communication channels. MG Inter TV (a regional affiliate of Rede Globo network in Minas Gerais) highlighted the social and environmental initiatives of the Sertões Rally Raid, including the distribution of ConÁgua filters and environmental education activities. The initiative also received coverage at the national level.

















Óleo Solidário: Recycling & Social and Environmental Impact

The Óleo Solidário (Solidarity Oil) project began in 2019 at Sanesalto with the installation of collection points for the responsible disposal of used cooking oil, supporting the preservation of water resources and the circular economy. The collected material is turned into sustainable soap, which is then distributed free of charge to the community. Today, the project is carried out either continuously or through specific campaigns across several business units, expanding its environmental and social impact.

2025 Results



Águas de Itapema: Approximately 6,000 liters of used cooking oil were collected and sold for recycling, generating R$8,662.50. 75% of this amount (R$6,496.90) was donated to APAE Itapema and 25% (R$2,165.60) to the Rotary Foundation. From May through October, collection volumes were boosted by the project's competition, which engaged schools within the municipal education system. According to SABESP estimates indicating that each liter of used cooking oil improperly discarded can contaminate between 20,000 and 25,000 liters of water, the volume collected could have polluted approximately 120 million liters of water.







Alegrete Public Lighting company: Employee engagement efforts collected 136 liters of used cooking oil – an amount that prevents the contamination of approximately 2.7 million liters of water – with participants receiving one sponge and one bottle of detergent for every two liters collected.

Via Brasil MT-246: A campaign carried out at Guiomar de Campos Miranda Municipal School in Barra do Bugres, Mato Grosso, collected 245 liters of used cooking oil. The material was sent to Biofour Reciclagem, and the proceeds from its sale were used to fund a special activity in celebration of Children's Day.

Via Brasil MT-100: A total of 30 liters of used cooking oil were collected from employees and donated to Biofour Reciclagem, contributing to the environmentally appropriate disposal of this waste stream and supporting circular economy practices.

Águas do Sertão: Following the implementation of the Óleo Solidário project in June 2025, covering part of the municipalities served, 54 liters of used cooking oil were collected. The initiative promotes environmentally appropriate disposal through an exchange program for ecological soap, in partnership with Eco Óleo. Collection points are located at the Penedo Operational Base, customer service centers in Santana do Ipanema, São Miguel dos Campos, São José da Tapera and Piranhas, as well as at the Municipal Environmental Departments of Delmiro Gouveia and Palmeira dos Índios.

ESG Commitment

The Óleo Solidário Project is part of the Conasa Group's ESG targets, which aim to collect 3,000 liters of used cooking oil with potential for improper disposal and promote its recycling by 2030. The initiative underscores the company's commitment to preserving water resources and generating a positive social impact in the communities where it operates.

Via Brasil BR-163 Recognized for Environmental Initiatives

In 2025, Via Brasil BR-163 received external recognition for social and environmental initiatives carried out within its area of operation.

The project for the Installation of Photovoltaic Plants in Indigenous Villages won the GRI Awards in the Power category for enabling access to electricity in 21 Indigenous communities, supporting facilities such as schools, healthcare centers, craft workshops and cassava flour processing houses.

The recognition reinforces the consistency of the concessionaire's environmental and social agenda and its commitment to integrating infrastructure investments with tangible benefits for surrounding communities.





Cleaning of the Peixoto and Peixotinho Rivers

At the local level, Via Brasil BR-163 was also recognized for its participation in the 3rd Unidos Pelo Rio Project, focused on preserving the Peixoto and Peixotinho rivers in Matupá, Mato Grosso. The initiative included riverbank cleanups, collection and sorting of solid waste, installation of environmental education signage and awareness activities for swimmers and riverside families regarding environmental conservation and proper waste disposal.

At the end of the initiative, the concessionaire received a Motion of Applause from the City Council and an award from the Municipal Environmental Department in recognition of its support and contribution to environmental awareness and community engagement efforts in the region.











Human Rights: Via Brasil Recognized by the Na Mão Certa Program

GRI 2-23

In 2025, the Via Brasil concessionaires reinforced their commitment to Human Rights by renewing their participation in the Mão Certa (In the Right Hand) Program, led by Childhood Brasil and focused on preventing the sexual exploitation of children and adolescents along Brazilian highways. Via Brasil BR-163 participates as a supporter of the program, while Via Brasil MT participates as a Silver Sponsor, helping expand awareness and mobilization around the issue within the areas influenced by their operations.

This commitment was formally recognized through the presentation of certificates during the 19th Annual Na Mão Certa Meeting in São Paulo. The recognition reaffirms the concessionaires' adherence to the Business Pact against Sexual Exploitation of Children and Adolescents on Brazilian Highways and reinforces their preventive approach, aligned with social responsibility and engagement with communities served by the concession highways.

In May 2025, Via Brasil MT carried out educational and awareness activities along the highway as part of the Faça Bonito (Do It Right) campaign. The initiative involved all three concessionaires (MT-100, MT-246 and MT-320), in partnership with local organizations, and was reinforced through social media with the dissemination of the video "Why the 18th?" The campaign highlighted the importance of expanding awareness and prevention efforts to protect children and adolescents.

Other Initiatives in 2025

Health and Well-Being

2,493
people reached

- **Aquamóvel:** In August 2025, the concessionaire launched a customized vehicle to provide free chilled drinking water to the population. Five initiatives were carried out in Penedo, Delmiro Gouveia, and Dois Riachos, reaching 1,800 people. (Águas do Sertão)

- **Malaria Action Plan (GMAP):** Prevention and educational activities in an endemic area, reaching 500 people. (Via Brasil BR-163)

- **Saúde na Boleia (Health on the Road):** Health outreach activities at a Truck Rest Area, including blood pressure screening for 193 drivers. (Via Brasil BR-163)





Education and Awareness Raising Initiatives

5,800
people impacted

- **Águas do Saber (Knowledge Program on Water):** Educational talks on responsible water consumption, wastewater collection and treatment, and environmental preservation, held in municipalities such as Palmeira dos Índios, Piranhas, Senador Rui Palmeira and Feira Grande. The project reached 289 students in 2025. (Águas do Sertão)

- **ETA, Dia de Escola! (School Day at WTP):** A program of educational visits and lectures at the Penedo Water Treatment Plant, with 14 visits and participation of 349 people. (Águas do Sertão)

- **World Water Day / Escola Sem Muros (School Without Walls):** Educational activities including guided tours of the Morretes WTP and an art contest on the water cycle at Escola Municipal Educar, involving approximately 1,500 students (Águas de Itapema), reaching 1,630 people in Penedo, Delmiro Gouveia and Dois Riachos. (Águas do Sertao)







- **Traffic Education Program – Learning from the Road:** Educational and recreational activities on road safety involving 240 children. (Via Brasil MT-100, MT-246, MT-320)

Education and Awareness Raising Initiatives

5,800
people impacted

- **National Traffic Week/Truck Driver Day:** Road safety awareness initiatives providing well-being services and guidance to drivers. (Via Brasil MT-100, MT-246, MT-320)



- **Energia para Safra (Energy for the Harvest) and Safra Segura (Safe Harvest):** Awareness and guidance initiatives for truck drivers during the harvest season, involving 233 drivers. (Via Brasil BR-163, MT-100, MT-246, MT-320)

- **Tenda Educativa (Educational Tent):** Launched in 2025, this traveling initiative features interactive and educational activities on sanitation and sustainability, reaching 1,630 people in Penedo, Delmiro Gouveia and Dois Riachos. (Águas do Sertão)



- **Ação que Reflete Responsabilidade (Reflective Responsibility Initiative):** A partnership with the Federal Highway Police involving the application of reflective decals to motorcycles and helmets, combined with safety guidance, reaching 64 motorcyclists. (Via Brasil BR-163)



- **Heróis do Meio Ambiente (Heroes of the Environment) - Project in schools:** Awareness activities for public school students on basic sanitation and environmental preservation, reaching 1,500 students. (Sanetrat)



Social Assistance and Volunteer Work

660
people directly reached

280
families benefited

1.7 metric ton
of food collected

1,238
candy kits donated

- **Gincana Solidária (Solidarity Challenge) – Londrina Cancer Hospital:** Collection of more than 650 packages of crackers (saltines and cornstarch cookies) and plastic cups, in addition to deodorant donations based on hospital needs. (Holding Company)

- **Aqueça um Coração (Warm a Heart) Campaign:** Donation of winter clothing and blankets by employees to families supported by AME – Associação Mãos Estendidas. (Holding Company)

- **Christmas Solidarity Campaign – AME:** In partnership with Gastroclínica, a morning of activities for 169 children, including the distribution of 216 panettones and sponsorship of inflatable attractions, ice cream, and recreational activities. (Holding Company)





- **Weekly food donation (Amigos do Morretes – Morretes' Friends Project):** Weekly donations supporting volunteers who assist vulnerable families in the Morretes neighborhood, directly benefiting more than 280 families. (Águas de Itapema)

- **Junho Solidário (Solidarity June) – 3rd edition:** Collection of 1.7 metric tons of food donated to 12 charitable and social organizations across eight municipalities. (Águas do Sertão)

- **Doce Sorriso de Natal (Sweet Christmas Smile) – 2nd Edition:** Collection and donation of 1,238 candy kits to 11 charitable organizations across six municipalities. (Águas do Sertão)

Social Assistance and Volunteer Work

660
people directly reached

280
families benefited

1.7 metric ton
of food collected

1,238
candy kits donated

- **Children's Day:** Community initiative involving toy distribution, benefiting 400 children in partnership with SOS Caatinga. (Águas do Sertão)
- **Natal Solidário (Solidarity Christmas):** Collection and delivery of gifts donated by employees to children assisted by the Social Assistance Center in Trairão, reaching approximately 50 children. (Via Brasil BR-163)
- **Donation of Christmas Gift Baskets:** Donation of two Christmas gift baskets to Casa Naim, benefiting 40 residents. (Sanetrat)



- **Aqueça um Coração (Warm a Heart) Campaign:** Collection of blankets and winter clothing in support of Instituto Zoom. (Sanetrat)
- **PET Cap Collection Campaign:** Internal collection and donation of PET bottle caps to support Lar Irmã Catarina. (Alegrete)





Sports and Culture

110

participants in sports initiatives, in addition to cultural and digital engagement activities

- **Futsal Sponsorship (Associação Futsal Itapema):** Support for sports participation and inclusion, benefiting more than 50 students. (Águas de Itapema)
- **Cinema na Via (Cinema on the Road):** 28 free movie screenings, with capacity for 77 participants per session, combined with a road safety awareness initiative featuring an impact simulator. (Via Brasil BR-163)
- **Vidas da Via (Stories from the Highway):** A five-episode web series featuring real-life stories and topics relevant to the region, generating 88,000 views on YouTube, 70,000 on Instagram and 231,000 on TikTok. (Via Brasil BR-163)
- **Na Via Pod (Podcast on the Road):** A 12-episode podcast covering topics such as traffic education, as well as social and environmental responsibility, featuring testimonials from road users and specialists. The series recorded 1,057 views on YouTube and was distributed across digital platforms. (Via Brasil BR-163)





- **Beach Volleyball Sponsorship:** Support for athletic development and performance, benefiting more than 60 students. (Águas de Itapema)

Sustainability & Environment

1,790
people reached through initiatives with audience tracking

2,222
seedlings donated

530 kg
of PET bottles collected

166.2 kg
of recyclable waste collected

- **Raízes Solidárias (Solidarity Roots):** Donation of 2,222 seedlings in municipalities including Palmeira dos Índios, Pão de Açúcar, Santana do Ipanema, and Jaramataia, promoting social and environmental engagement and ecosystem restoration. (Águas do Sertão)
- **Circuito Eco (Eco Circuit):** A community awareness program focused on sustainable practices, involving approximately 450 participants. (Águas de Itapema)
- **Heróis do Verão (Summer Heroes):** An interactive environmental education campaign promoting proper waste disposal, reaching 900 people. (Águas de Itapema)
- **National Environment Week:** Educational activities on environmental preservation conducted in municipal schools, involving 190 children and resulting in the collection of 530 kg of PET bottles. (Via Brasil MT-100, MT-320)





Sustainability & Environment

1,790
people reached through initiatives with audience tracking

2,222
seedlings donated

530 kg
of PET bottles collected

166.2 kg
of recyclable waste collected

- **World Environment Day:** An educational initiative involving 160 children at Herculano Borges School (Barra do Bugres, Mato Grosso), resulting in the collection of 166.2 kg of recyclable waste. (Via Brasil MT-246)

- **Unidos Pelo Rio (United for the River):** A riverbank cleanup and environmental awareness initiative, including the installation of educational signage and community mobilization activities. (Via Brasil BR-163)

- **Arbor Day:** An educational initiative at a school in the Nova Veneza community (Pará), featuring native tree planting and environmental awareness activities. (Via Brasil BR-163)

- **Ação do Tietê (Tietê River Action):** Participation in the 3rd Conference for the Cleanup of the Tietê River, including environmental awareness activities and distribution of native seedlings. (Sanetrat)



- **Environment Week/ School Without Walls:** Workshops and an educational mural promoting environmental preservation, involving more than 400 students from Prefeito Francisco Vitor Alves Civic-Military School. (Águas de Itapema)





FINANCIAL **PERFORMANCE**

The year 2025 was marked by measures aimed at restoring the economic and financial balance of concessions and by corporate reorganizations focused on securing long-term funding and strengthening the capital structure.

In the first quarter, a share/unit exchange agreement was executed among the investee companies Alegrete, Mauá Luz and Construtora Luz de Mauá. As a result, Conasa received an additional 10% ownership interest in Alegrete and became the holder of 100% of its equity (90% through Urbeluz and 10% directly), while transferring a 10% interest in Mauá Luz and Construtora Luz de Mauá, reducing its ownership stake in both companies from 20% to 10%.

Subsequently, the Company acquired an additional 43.16% interest in Urbeluz, increasing its total ownership stake to 93.16% (50% in 2024).

In the sanitation segment, Águas de Itapema completed its third issuance of secured, non-convertible debentures in the amount of R$460,000, strengthening its capital structure and supporting the acceleration of contractual wastewater coverage milestones scheduled for 2026–2027, as well as improvements to the municipality's water supply system.

During the same period, Águas do Sertão executed the second amendment to its Concession Agreement, expanding its service area through the inclusion of six additional municipalities, totaling 40 municipalities served.

Revenue



Net revenue excluding construction revenue totaled R$1,280,789 in 2025, an increase of 6% compared with R$1,209,248 in 2024, reflecting tariff adjustments under the concession agreements.

In the sanitation segment, 2025 was an important year for Águas do Sertão, which recorded revenue growth driven by investments in wastewater service expansion, while Águas de Itapema maintained its trajectory of consistent organic growth compared with 2024.

In Public Lighting, revenue declined due to the special projects developed and delivered by Luz de Belém in 2024. Urbeluz, Caraguá Luz and Alegrete maintained revenue levels in line with the projections established in their respective business plans.

In Toll Roads, revenue growth reflected a 5% increase in traffic volume and contractual tariff adjustments on the Mato Grosso highways.

Construction revenue, associated with investments in concession assets, totaled R$542,250 in 2025, compared with R$494,323 in 2024.

The increase was primarily attributable to works carried out by Águas do Sertão, which accounted for R$206,727, compared with R$89,198 recorded in 2024. Conversely, in the Toll Roads segment, construction revenue totaled R$312,062 in 2025, compared with R$379,754 in 2024. In the public lighting segment, construction revenue remained relatively stable at R$23,461 in 2025, compared with R$25,371 in the previous year.

Amounts are stated in thousands of reais.

Costs and Expenses

Costs and expenses, excluding construction costs, decreased by 3%. Operating labor, materials, services and operating expenses increased by 7.0% from 2024 to 2025, reflecting the impact of inflation during the period. Other income (expenses) declined in 2025 compared with 2024 due to the recognition of an impairment provision related to the loss of the Sanesalto concession.

	2025	2024	Var (%)
NET REVENUE / CONSTRUCTION REVENUE	**1,280,789**	**1,209,248**	**+6%**
NET REVENUE	**1,823,039**	**1,703,571**	**+7%**
Sanitation	381,816	385,924	-1%
(-) Sanitation Amortization	(39,887)	(39,322)	+1%
Toll Roads	886,068	821,578	+8%
Public lighting	175,298	210,749	-17%
(-) Public Lighting Amortization	(32,694)	(51,086)	-36%
Services	36,102	3,099	+1,065
Construction	542,250	494,323	+10%
Cancellations	(12,501)	(11,894)	+5%
Taxes on sales	(113,413)	(109,800)	+3%

	2025	2024	Var (%)
COSTS AND EXPENSES / CONSTRUCTION COSTS	**(732,566)**	**(759,877)**	**-4%**
COSTS AND EXPENSES (Excluding Depreciation and Amortization)	**(1,275,243)**	**(1,256,299)**	**+1.5%**
Operating Labor	(80,702)	(81,821)	-1%
Materials	(163,524)	(155,907)	+5%
Services	(256,038)	(264,130)	-3%
Construction Costs	(542,677)	(496,422)	+9%
Operating expenses	(200,243)	(159,472)	+26%
Other Income (Expenses), Net	(32,059)	(98,574)	-67%

EBITDA

Conasa reports Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) in accordance with CVM Resolution 156/2022. Consolidated EBITDA ended 2025 at R$563,236, compared to R$476,189 in 2024.

EBITDA RECONCILIATION	2025	2024	2023
Net Loss	(261,793)	(274,475)	(179,933)
Income tax and social contribution	48,722	48,047	51,535
Depreciation and Amortization	283,105	241,325	190,939
Financial result	493,202	461,292	412,054
EBITDA	**563,236**	**476,189**	**474,595**

Net Loss for the Year

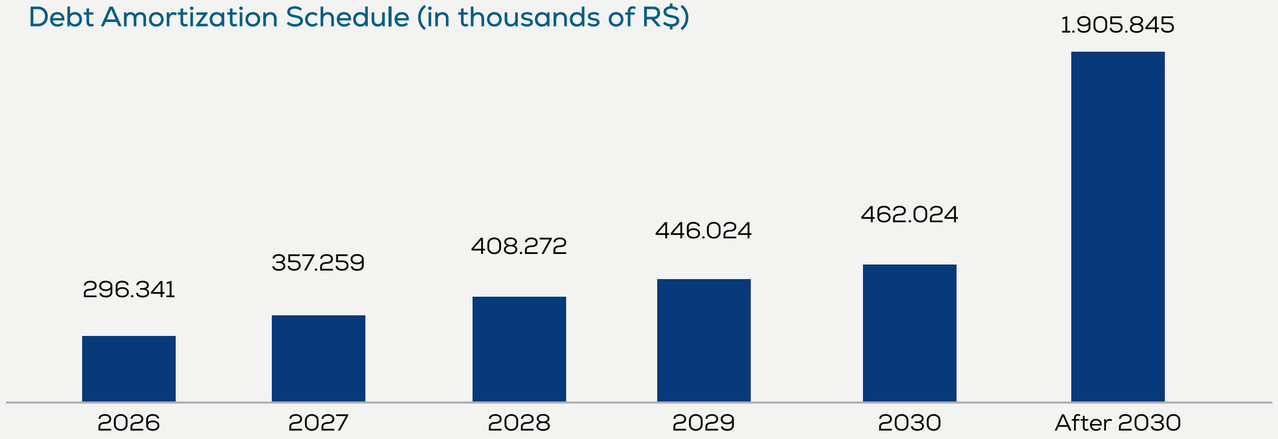
The net loss for 2025 was R$261,793, compared to R$274,475 in 2024. This increase was mainly due to higher financial leverage by Conasa and its investees, leading to an 7% increase in net financial expenses. A 21.7% increase in depreciation and amortization, resulting from the significant CapEx invested in recent years.

Liabilities

The short-term consolidated liabilities are concentrated at the holding company level, where funds were raised to invest in new concessions and acquisitions. Long-term financing was structured at the operating companies to fund infrastructure works at the concessionaires. The entities Via Brasil BR-163, MT-100, MT-320, MT-246, Águas do Sertão, Águas de Itapema, Sanema e Conasa Saneamento hold the majority of the consolidated debt, primarily due to significant debenture issuances between 2020 and 2025.



The table below presents the debt maturity schedule for the coming fiscal years.



As of year-end 2025, Conasa reported R$3,876,638 in loans and financing arrangements, of which R$292,418 were classified as current liabilities (7.5% of the total). To address maturities falling due in 2026, the Company received a capital contribution to settle a significant portion of its short-term debt and implemented additional liability management measures, including the renegotiation of payment terms.

For the first half of 2026, Management is pursuing financing initiatives in the public lighting segment, including the planned issuance of long-term debt by the subsidiaries Alegrete, Caraguá Luz and Luz de Belém, in order to strengthen liquidity. Among the initiatives currently underway is the procurement of a bank guarantee, aimed at releasing funds for Águas do Sertão.

Regarding long-term obligations, growth in operating cash flow generation – mainly from Via Brasil BR-163 and Águas do Sertão – is expected to enable these investee companies to generate sufficient resources to meet their commitments.



Net Debt/Adjusted EBITDA

The Net Debt / Adjusted EBITDA ratio is used as an indicator of the Company's cash generation capacity to meet its financial obligations.

EBITDA RECONCILIATION	2025	2024	2023
EBITDA	**563,236**	**476,189**	**474,595**
Equity in earnings of subsidiaries	(4,606)	(11,248)	(18,406)
Maintenance provision	44,435	35,882	18,307
Amortization of contract asset	72,581	73,386	63,263
Finance income on contract asset	(37,753)	(32,908)	(24,920)
First contractual rebalancing – Águas do Sertão	41,043	34,965	-
Adjusted EBITDA	**678,936**	**576,266**	**512,839**
Gross Debt[1]	**3,928,372**	3,563,506	3,079,078
Cash and cash equivalents	214,702	169,070	165,655
Reserve account	306,705	81,914	55,622
Net Debt	3,406,965	3,312,522	2,857,801
Net Debt / Adjusted EBITDA	5.02 x	5.75 x	5.57 x

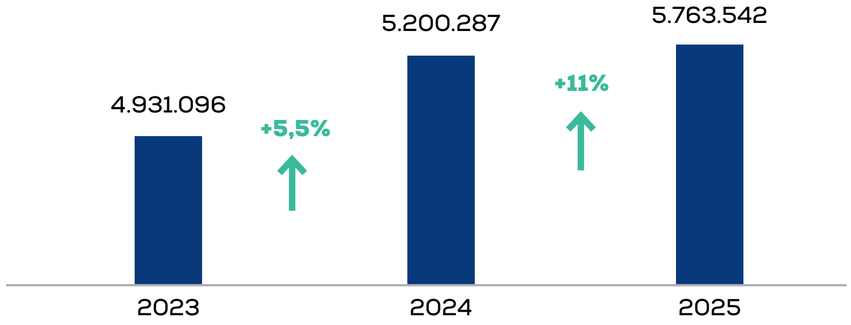
Assets

The Company's significant assets are concentrated in investments related to its operating projects, primarily intangible assets associated with concession agreements and contract assets related to public-private partnerships (PPPs). These assets represent investments that will revert to the respective granting authorities at the end of each concession term.

In 2025, total assets amounted to R$5,763,542, compared with R$5,200,287 in 2024.

Total Assets Evolution

IFRS Assets (thousands of R$)



Combined Financial Information – 2025

ASSETS

	Holding Company	Sanitation	Public Lighting	Services	Toll Roads	Intercompany *	Consolidated
Cash and cash equivalents	39,387	38,005	5,654	564	131,091	-	**214,702**
Accounts receivable	3,266	62,605	9,879	21,528	43,262	25,294	**115,246**
Concession contract asset	-	507,700	203,289	-	-	6,338	**704,651**
Inventories	-	23,467	4,635	-	-	-	**28,101**
Advances	228	17,072	8,371	34	19,881	16,586	**29,000**
Related parties	55,487	191,562	7,979	-	118	243,372	**11,773**
Marketable securities	-	250,127	-	-	56,578	-	**306,705**
Other assets	90,510	24,954	7,145	1,208	28,571	68,123	**84,265**
Investments / Operating assets	1,090,651	1,668,474	31,058	21,911	2,237,433	780,427	**4,269,099**
TOTAL ASSETS	**1,279,529**	**2,783,966**	**278,009**	**45,245**	**2,516,934**	**1,140,140**	**5,763,542**

LIABILITIES

	Holding Company	Sanitation	Public Lighting	Services	Toll Roads	Intercompany *	Consolidated
Suppliers	2,840	75,048	16,081	737	61,655	25,294	**131,067**
Loans, financing and leases	180,196	2,213,227	21,746	17,398	1,495,804	-	**3,928,371**
Tax liabilities	1,271	7,779	2,705	403	92,719	-	**104,877**
Installment taxes and contributions	328	14,471	16,978	-	122,975	-	**154,752**
Related parties	191,632	24,404	37,410	5,548	8,675	263,068	**3,701**
Maintenance provision	-	-	-	-	113,492	-	**113,492**
Other liabilities	150,982	209,662	83,837	18,660	36,083	152,749	**357,694**
Shareholders' equity	752,280	239,375	99,251	8,719	585,531	698,129	**969,589**
TOTAL LIABILITIES	**1,279,529**	**2,783,966**	**278,009**	**45,245**	**2,316,934**	**1,140,140**	**5,763,542**
CONASA'S INTEREST	**1,279,529**	**2,783,762**	**245,026**	**45,245**	**2,061,723**	**-**	**5,275,146**

	Holding Company	Sanitation	Public Lighting	Services	Toll Roads	Intercompany *	Consolidated
Gross operating revenue	2,981	565,808	159,773	12,584	1,195,843	535	**1,936,454**
Taxes on revenue	(148)	(26,696)	(10,912)	491	(76,150)	-	**(113,415)**
NET OPERATING REVENUE	**2,833**	**539,111**	**148,861**	**13,074**	**1,119,693**	**535**	**1,823,039**
Operating costs	(2,695)	(390,103)	(79,342)	(16,064)	(822,009)	(839)	**(1,309,375)**
GROSS PROFIT	**138**	**149,009**	**69,519**	**(2,990)**	**297,684**	**304**	**513,664**
General, administrative and commercial expenses	(40,612)	(78,518)	(32,739)	(7,171)	(75,508)	3,592	**(238,140)**
Equity in earnings of subsidiaries	(166,199)	281	(1)	-	-	(171,087)	**4,606**
Financial result	(65,904)	(217,587)	1,902	(1,485)	(210,128)	-	**(493,202)**
Income tax and social contribution	-	(16,364)	(11,796)	(1,369)	(19,648)	(455)	**(48,722)**
NET INCOME	**(272,576)**	**(163,741)**	**26,885**	**(13,015)**	**(7,600)**	**(168,255)**	**(261,793)**

* The "Intercompany" column represents transactions between companies within the Conasa Group. Its purpose is to offset the effect of these transactions in the consolidation of the financial statements.

Combined Financial Information – 2024

ASSETS

	Holding Company	Sanitation	Public Lighting	Services	Toll Roads	Intercompany *	Consolidated
Cash and cash equivalents	275	51,061	14,916	498	102,320	0	**169,070**
Accounts receivable	1,885	52,437	17,041	21,585	18,757	24,562	**87,144**
Concession contract asset	-	491,365	165,982	-	-	5,769	**651,578**
Inventories	-	16,580	8,878	-	-	0	**25,458**
Advances	2,550	4,737	10,224	4,260	55,741	7,886	**69,625**
Related parties	40,479	6,060	13,030	3,637	118	45,813	**17,511**
Marketable securities	5,324	30,634	-	-	51,224	5,267	**81,914**
Other assets	36,529	11,447	8,908	12	14,974	29,764	**42,105**
Investments / Operating assets	1,113,707	1,493,756	41,447	37,984	2,115,710	746,721	**4,055,883**
TOTAL ASSETS	**1,200,750**	**2,518,076**	**280,424**	**67,976**	**2,358,844**	**865,782**	**5,200,297**

LIABILITIES

	Holding Company	Sanitation	Public Lighting	Services	Toll Roads	Intercompany *	Consolidated
Suppliers	1,397	43,793	20,098	360	64,846	24,562	**105,932**
Loans, financing and leases	392,869	1,667,174	34,526	34,211	1,439,993	5,267	**3,563,506**
Tax liabilities	438	7,568	3,027	637	123,967	-	**135,638**
Installment taxes and contributions	376	9,608	17,109	-	36,285	0	**63,379**
Related parties	6,781	29,450	27,392	3,651	100	66,165	**1,210**
Other liabilities	58,777	139,430	46,720	18,660	101,044	39,224	**325,407**
Shareholders' equity	740,110	261,052	131,552	10,457	592,609	730,564	**1,005,216**
TOTAL LIABILITIES	**1,200,750**	**2,158,076**	**280,424**	**67,976**	**2,358,844**	**865,782**	**5,200,287**
CONASA'S INTEREST	**1,200,750**	**2,156,172**	**201,076**	**67,976**	**1,991,714**	**-**	**4,751,906**

	Holding Company	Sanitation	Public Lighting	Services	Toll Roads	Intercompany *	Consolidated
Gross operating revenue	3,271	414,079	190,294	12,312	1,199,321	5,905	**1,813,371**
Taxes on revenue	(214)	(23,285)	(14,152)	(1,542)	(70,606)	-	**(109,800)**
NET OPERATING REVENUE	**3,056**	**390,793**	**176,142**	**10,769**	**1,128,715**	**5,905**	**1,703,571**
Operating costs	(2,099)	(256,891)	(108,600)	(7,527)	(838,241)	(2,164)	**(1,211,194)**
GROSS PROFIT	**957**	**133,902**	**67,542**	**3,243**	**290,475**	**3,742**	**492,377**
General, administrative and commercial expenses	(48,862)	(94,949)	(35,245)	(17,424)	(72,537)	(256)	**(268,760)**
Equity in earnings of subsidiaries	(173,242)	(331)	(1)	-	-	(184,822)	**11,248**
Financial result	(71,022)	(165,241)	(5,999)	(767)	(218,263)	-	**(461,292)**
Income tax and social contribution	-	(21,625)	(10,234)	(1,637)	(14,825)	(273)	**(48,047)**
NET INCOME	**(292,169)**	**(148,244)**	**16,064**	**(16,585)**	**(15,149)**	**(181,609)**	**(272,475)**

* The "Intercompany" column represents transactions between companies within the Conasa Group. Its purpose is to offset the effect of these transactions in the consolidation of the financial statements.



GRI CONTENT **INDEX**

Statement of use: Conasa Infraestrutura S.A. has reported in accordance with the GRI Standards for the period from January 01, 2025 to December 31, 2025.

GRI 1: Foundation 2021

GRI STANDARD	CONTENT	PAGES	REPLY	OMISSION	
				REASON	EXPLANATION
General Disclosure					
GRI 2: General Disclosures 2021	**1. The organization and its reporting practices**				
	2-1 Organizational details	18, 28			
	2-2 Entities included in the organization's sustainability reporting	19			
	2-3 Reporting period, frequency and contact point	25	This report is an annual publication. This edition covers the period from January 01 to December 31, 2025, the same period covered by the Company's Financial Report. Questions and suggestions can be sent to the email address ri@conasa.com.		
	2-4 Restatements of information		The figures for waste generated in 2024, reported under topics GRI 306-3, 306-4 and 306-5, have been restated compared to the previous report, following a review and refinement of the information and calculation criteria.		
	2-5 External assurance		This report has not been object of independent external assurance.		
	2. Activities and workers				
	2-6 Activities, value chain and other business relationships	11, 14, 16-18, 20-22			
	2-7 Employees	123			
	2-8 Workers who are not employees	124			
	3. Governance				
	2-9 Governance structure and composition	28-32			
	2-10 Nomination and selection of the highest governance body	31			
	2-11 Chair of the highest governance body	32			
	2-12 Role of the highest governance body in overseeing the management of impacts	31, 33			
	2-13 Delegation of responsibility for managing impacts	31, 33			
	2-14 Role of the highest governance body in sustainability reporting	33			

GRI STANDARD	CONTENT	PAGES	REPLY	OMISSION	
				REASON	EXPLANATION
GRI 2: General Disclosures 2021	2-15 Conflicts of interest	39			
	2-16 Communication of critical concerns	33-34, 42			
	2-17 Collective knowledge of the highest governance body	33			
	2-18 Evaluation of the performance of the highest governance body		The Board of Directors sets performance targets for the CEO and other board members at the beginning of the fiscal year and periodically conducts formal evaluations of these professionals. There is no formal performance evaluation process for the members of the Board.		
	2-19 Remuneration policies		The annual remuneration for the Board of Directors and Executive Officers is determined at the Annual Shareholders' Meeting, based on market-competitive rates plus annual variable remuneration.		
	2-20 Process to determine remuneration				
	2-21 Annual total compensation ratio			Confidentiality restrictions	The information is considered strategic and confidential by the Conasa Group.
	4. Strategy, policies and practices				
	2-22 Statement on sustainable development strategy	4			
	2-23 Policy commitments	23, 37, 99			
	2-24 Embedding policy commitments	38			
	2-25 Processes to remediate negative impacts	34, 89			
	2-26 Mechanisms for seeking advice and raising concerns	34, 42, 89			
	2-27 Compliance with laws and regulations		No significant cases of non-compliance with laws and regulations were recorded during the reporting period. Significant cases are those that adversely affect the Company's reputation in a relevant way and have media impact.		
	2-28 Membership associations	35			

GRI STANDARD	CONTENT	PAGES	REPLY	OMISSION	
				REASON	EXPLANATION
	5. Stakeholder engagement				
GRI 2: General Disclosures 2021	2-29 Approach to stakeholder engagement	25, 35, 84-85			
	2-30 Collective bargaining agreements		By the end of 2025, approximately 80% of employees were covered by individual employment agreements signed between the Company and the employee.		
Material Topics					
GRI 3: Material Topics 2021	3-1 Process to determine material topics	25			
	3-2 List of material topics	25-26			
Local development | Access to essential services					
GRI 3: Material Topics 2021	3-3 Management of material topics	81, 83-85, 92			
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	81-82			
	203-2 Significant indirect economic impacts	81, 83, 90			
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments and development programs	92-107			
Ethics, transparency and anti-corruption practices					
GRI 3: Material Topics 2021	3-3 Management of material topics	36-39			
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	41			
	205-2 Communication and training about anti-corruption policies and procedures	38, 42			
	205-3 Confirmed incidents of corruption and actions taken		A case of passive corruption was identified and addressed in connection with a procurement process for supplies at Via Brasil MTs; the amount involved was immaterial for the purposes of the external audit and had no adverse effect on the Company's reputation. In addition to the dismissal of the employees involved, 20 measures identified in the external investigation/audit report were implemented to strengthen internal controls and address the risks and procedural flaws that were identified.		

GRI STANDARD	CONTENT	PAGES	REPLY	OMISSION	
				REASON	EXPLANATION
GRI 415: Public Policy 2016	415-1 Political contributions		The Conasa Group does not make political contributions, whether financial or of any other kind.		
Energy management – energy mix and efficiency					
GRI 3: Material Topics 2021	3-3 Management of material topics	44-47, 59-60, 65			
GRI 302: Energy 2016	302-1 Energy consumption within the organization	60			
	302-3 Energy intensity	59-60			
	302-4 Reduction of energy consumption	59			
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	65			
	305-2 Energy indirect (Scope 2) GHG emissions	65			
	305-4 GHG emissions intensity	66			
Water security and ecosystem conservation in the regions where we operate | Quality of the drinking water supplied					
GRI 3: Material Topics 2021	3-3 Management of material topics	44-58			
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	48-49			
	303-3 Water withdrawal	49			
	303-5 Water consumption	50			
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	56			
	304-2 Significant impacts of activities, products and services on biodiversity	45, 46, 53, 55			
Effluent quality management					
GRI 3: Material Topics 2021	3-3 Management of material topics	44-47, 51-52			
GRI 303: Water and Effluents 2018	303-2 Management of water discharge-related impacts	51-52	The effluent discharge quality parameters comply with applicable legislation, including: CONAMA Resolution 430/2011, CONAMA Resolution 357/2005, State Law 14,675/2009, Santa Catarina, CONSEMA Resolution 182, State Decree 8,468/76, São Paulo and the relevant concession agreements.		
	303-4 Water discharge	52			

GRI STANDARD	CONTENT	PAGES	REPLY	OMISSION	
				REASON	EXPLANATION
Waste management and recovery					
GRI 3: Material Topics 2021	3-3 Management of material topics	44-47, 61-64			
GRI 306: Waste 2020	306-3 Waste generated	61-64, 128			
	306-4 Waste diverted from disposal	61-64, 129			
	306-5 Waste directed to disposal	61-64, 130			
Occupational safety, promotion of physical and mental health and employee well-being					
GRI 3: Material Topics 2021	3-3 Management of material topics	69-70, 74-80			
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	74, 78-80			
	403-6 Promotion of worker health	74-78			
	403-9 Work-related injuries	79-80, 126-127			
	403-10 Work-related ill health	79-80, 127			
Professional development of the employees					
GRI 3: Material Topics 2021	3-3 Management of material topics	69-70			
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	70, 125			
	404-2 Programs for upgrading employee skills and transition assistance programs	70-72	The Company does not offer career transition support in the event of retirement or termination of employment.		
Service quality and user satisfaction					
GRI 3: Material Topics 2021	3-3 Management of material topics	86-89			



INDICATORS **DASHBOARD**

Employee profile as at December 31, 2025

GRI 2-7

EMPLOYEES BY TYPE OF CONTRACT, GENDER AND REGION — **2025**

Unit	State	Segment	Gender	Full time	Part time*	Total
Conasa Infraestrutura	Paraná	Holding Company	Men	42	-	42
			Women	44	2	46
			Unit total	**86**	**2**	**88**
Águas de Itapema	Santa Catarina	Sanitation	Men	60	2	62
			Women	26	1	27
			Unit total	**86**	**3**	**89**
Sanetrat	São Paulo	Sanitation	Men	10	-	10
			Women	7	-	7
			Unit total	**17**	**-**	**17**
Urbeluz	São Paulo	Energy	Men	29	1	30
			Women	4	1	5
			Unit total	**33**	**2**	**35**
Caraguá Luz	São Paulo	Energy	Men	11	-	11
			Women	2	-	2
			Unit total	**13**	**-**	**13**
Alegrete	Rio de Janeiro	Energy	Men	15	1	16
			Women	2	-	2
			Unit total	**17**	**1**	**18**
Águas do Sertão	Alagoas	Sanitation	Men	482	7	489
			Women	97	10	107
			Unit total	**579**	**17**	**596**
Luz de Belém	Pará	Energy	Men	38	2	40
			Women	7	-	7
			Unit total	**45**	**2**	**47**
Via Brasil MT-100	Mato Grosso	Toll Roads	Men	77	3	80
			Women	62	2	64
			Unit total	**139**	**5**	**144**
Via Brasil MT-320	Mato Grosso	Toll Roads	Men	75	2	77
			Women	57	5	62
			Unit total	**132**	**7**	**139**
Via Brasil MT-246	Mato Grosso	Toll Roads	Men	71	1	72
			Women	89	3	92
			Unit total	**160**	**4**	**164**
Via Brasil BR-163	Mato Grosso (24%) Pará (76%)	Toll Roads	Men	375	14	389
			Women	144	13	157
			Unit total	**519**	**27**	**546**
TOTAL			**TOTAL**	**1,828**	**70**	**1,898**

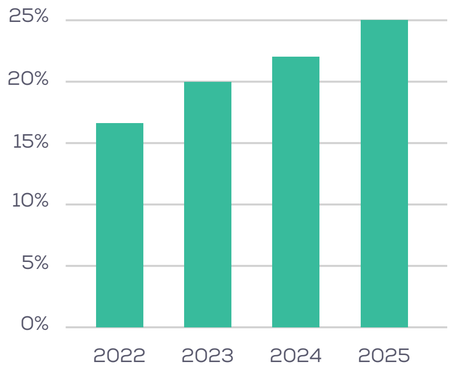
*All employment contracts are permanent and full-time; part-time refers exclusively to internship contracts. The data is sourced from Conasa Infraestrutura's internal management system.

Diversity and Equity

JOB CATEGORY BY GENDER (%)	2025*	
	Men	Women
Executive Board	94%	6%
Management	75%	25%
Leadership | Coordination	77%	23%
Technical | Supervisory	68%	32%
Administrative	66%	34%
Operational	71%	29%
Internship/Trainee	44%	56%
Total	**70%**	**30%**

* Includes own workers and outsourced workers on direct contracts.

WOMEN IN LEADERSHIP POSITIONS



JOB CATEGORY BY AGE GROUP (%)	2025*		
	<30	30-50	>50
Executive Board	75%	13%	13%
Management	9%	70%	20%
Leadership | Coordination	25%	64%	11%
Technical | Supervisory	27%	65%	8%
Administrative	52%	42%	6%
Operational	38%	54%	8%
Internship/Trainee	89%	7%	4%
Total	**40%**	**52%**	**8%**

* Includes own workers and outsourced workers on direct contracts.

Non-employee workers

GRI 2-8

Conasa Infraestrutura employs 133 workers outsourced under direct contracts, 42 of whom work at the Holding Company and 91 at its subsidiaries. Of this total, 23 are women and 110 are men, with most working in administrative and support roles.

Training hours per employee by gender and professional category

GRI 404-1

POSITION	GENDER	AVERAGE PER EMPLOYEE
Executive Board	Men	12.0
	Women	0.0
	Total	**11.2**
Management	Men	67.2
	Women	88.2
	Total	**72.5**
Leadership and Coordination	Men	33.3
	Women	54.9
	Total	**38.2**
Technical and Supervisory	Men	38.9
	Women	45.2
	Total	**40.9**
Administrative	Men	30.2
	Women	86.6
	Total	**38.8**
Operational	Men	34.7
	Women	48.5
	Total	**38.6**
Interns and Trainees	Men	28.0
	Women	32.9
	Total	**14.81**
TOTAL	Men	34.4
	Women	50.3
	TOTAL	**39.2**

* Includes own workers and outsourced workers on direct contracts.



H&S indicators | Accidents

GRI 403-9

Segment	Reference Year	Employee Profile	Man-Hour Worked	Classification	Amount	Note	Attendance Rate with Absences (200,000 MHW)
Sanitation	2024	Direct employee	1,227,838.48	Deaths resulting from workplace accidents	0	N/A	12.22
				Serious accidents other than fatalities	1		
				Reportable accidents (Total)	15		
		Third-party personnel	648,293.45	Deaths resulting from workplace accidents	0	N/A	6.17
				Serious accidents other than fatalities	0		
				Reportable accidents	4		
Public Lighting	2024	Direct employee	411,109.77	Deaths resulting from workplace accidents	0	Limb (finger) entrapment	21.89
				Serious accidents other than fatalities	1		
				Reportable accidents (Total)	9		
		Third-party personnel	71,088.60	Deaths resulting from workplace accidents	0	N/A	14.07
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	1		
Toll Roads	2024	Direct employee	2,214,673.61	Deaths resulting from workplace accidents	0	N/A	25.74
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	57		
		Third-party personnel	1,932,361.71	Deaths resulting from workplace accidents	0	N/A	4.66
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	9		
Holding Company	2024	Direct employee	133,351.73	Deaths resulting from workplace accidents	0	N/A	0
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	0		
		Third-party personnel	50,160.00	Deaths resulting from workplace accidents	0	N/A	0
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	0		

GRI 403-9

Segment	Reference Year	Employee Profile	Man-Hour Worked	Classification	Amount	Note	Attendance Rate with Absences (200,000 MHW)
Sanitation	2025	Direct employee	1,343,439.25	Deaths resulting from workplace accidents	0	The serious accident is within the total of 44 (forty-four) accidents. We consider "serious" accidents to be those with more than 180 days (6 months) of leave. 1 Serious Accident: Motorcycle Accident at Águas do Sertão	6.55
				Serious accidents other than fatalities	1		
				Reportable accidents (Total)	44		
		Third-party personnel	1,452,869.45	Deaths resulting from workplace accidents	2	From a total of seven (7) accidents there are the two (2) accidents with fatality. Companies: Verde Água and Conseng Engenharia	0.96
				Serious accidents other than fatalities	0		
				Reportable accidents	7		
Public Lighting	2025	Direct employee	234,263.64	Deaths resulting from workplace accidents	0		2.56
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	3		
		Third-party personnel	44,791.00	Deaths resulting from workplace accidents	0		0.00
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	0		
Toll Roads	2025	Direct employee	2,463,188.58	Deaths resulting from workplace accidents	0		2.84
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	35		
		Third-party personnel	1,476,158.9	Deaths resulting from workplace accidents	0		0.00
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	0		
Holding Company	2025	Direct employee	163,110.54	Deaths resulting from workplace accidents	0		0.00
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	0		
		Third-party personnel	50,160.00	Deaths resulting from workplace accidents	0		0.00
				Serious accidents other than fatalities	0		
				Reportable accidents (Total)	0		

In 2025, the main risks associated with serious accidents included collisions with objects, falls from heights, overturning, animal bites (from venomous or non-venomous animals) and ingestion of caustic, toxic or harmful substances.

Occupational diseases GRI 403-10

During the period, there were no cases of reportable occupational diseases.

WASTE GENERATED (t)

GRI 306-3

Material	Origin	Disposal	2024*	2025
HOLDING COMPANY				
Recyclable items	Human activity	Recycling	0.52	0.51
Waste	Human activity	Municipal landfill	1.30	1.27
SANITATION				
Recyclable items	Human activity	Recycling	39.38	409.75
Waste	Human activity	Municipal landfill	3.72	13.92
Organic matter	Human activity	Municipal landfill	9.0	318.15
Sludge	Wastewater treatment	Composting / Landfilling	2,242.19	1,357.99
Fat	Wastewater treatment	Class II industrial landfilling	18.00	-
Sand	Wastewater treatment	Class II industrial landfilling	128.028	345.85
Construction Waste	Construction works	Class II industrial landfilling	-	372.42
Oily sludge	Wastewater treatment	Re-refining	24.86	35.60
Hazardous/contaminated waste	Wastewater treatment / operational activities	Co-processing / Class I industrial landfilling **	2.68	19.64
Tire	Operational activities	Co-processing	-	0.03
PUBLIC LIGHTING				
Recyclable items	Human activity	Recycling	70.28	23.93
Waste	Human activity	Municipal landfill	-	5.054
Organic matter	Human activity	Municipal landfill	3.56	2.17
Hazardous/contaminated waste	Operational activities	Class I industrial landfilling **	4.76	0.159
Light bulb	Public lighting	Recycling	4.76	1.52
Electronic waste	Operational activities	Recycling	1.99	0.56
TOLL ROADS				
Recyclable items	Human activity	Recycling	93.418	53.28
Waste	Human activity	Municipal landfill	199.25	111.12
Organic matter	Human activity	Municipal landfill	64.63	56.65
Construction Waste	Wastewater treatment	Composting / Landfilling	-	53.92
Hazardous/contaminated waste	Operational activities	Class II industrial landfilling	20.50	27.93
Tire	Operational activities / highways	Class II industrial landfilling	22.15	77.33
Electronic waste	Operational activities	Class II industrial landfilling	0.07	0.11
		Total waste generated	**2,955.05**	**3,235.58**

* Figures adjusted from those reported in the previous report, following a review and refinement of the information and calculation criteria.

** Class I waste is disposed of in specific landfills for the treatment of hazardous waste, with periodic checks on the environmental licensing of the companies that will receive, treat and transport the waste for final disposal.

WASTE NOT SENT FOR FINAL DISPOSAL (t)

GRI 306-4

SANITATION		COMPOSITION	2024*	2025
Not hazardous	Recycling	Plastic, paper, cardboard, styrofoam, PET bottles, soda cans	39.38	409.75
	Composting	Processed sludge	2,012.97	193.0
Hazardous	Re-refining	Oily effluent from the WWTP	24.86	35.6
		Total sanitation	**2,052.35**	**638.36**
PUBLIC LIGHTING				
Hazardous and not hazardous	Recycling	Glass, iron, copper, aluminum, mercury and other metals, light bulbs, reactors, air conditioning, plastic, paper, cardboard, packaging	77.03	26.01
		Total Public Lighting	**77.03**	**26.01**
TOLL ROADS				
Not hazardous	Recycling	Plastic, paper, cardboard	2.604	53.39
		Total Toll Roads	**2,60**	**53.39**
		TOTAL	**2,131.98**	**717.76**

* Figures adjusted from those reported in the previous report, following a review and refinement of the information and calculation criteria.

WASTE SENT FOR FINAL DISPOSAL (t) — **GRI 306-5**

SANITATION		COMPOSITION	2024*	2025
Hazardous	Incineration with energy recovery (co-processing)	PPE, packaging, paint cans, solvents, tow	1.93	3.43
	Class I industrial landfilling **	PPE, cans, sulphuric acid containers, contaminated test tubes, sludge, grease, sand, oil, laboratory waste	48.38	16.24
Not hazardous	Class II industrial landfilling	Sludge + Sand + Construction Waste	327.61	1,883.25
	Municipal sanitary landfill	Waste and organic matter	12.72	332.07
		Total sanitation	**390.65**	**2,234.99**
PUBLIC LIGHTING				
Hazardous	Incineration without energy recovery / Class I Landfill	Absorbents, filter materials	4.76	0.159
Not hazardous	Municipal sanitary landfill	Organic matter	3.56	7.224
		Total Public Lighting	**8.32**	**7.38**
TOLL ROADS				
Hazardous	Incineration without energy recovery	Hospital waste	0.385	-
	Incineration with energy recovery (co-processing)	Absorbents, filter materials	19.419	27.93
	Class I industrial landfilling **	Debris	0.7	-
Not hazardous	Class II industrial landfilling	Tires, rubber, tow Construction Waste	49.37	131.25
	Municipal landfill	Organic waste, rejects, non-recyclables, wood	327.55	167.77
		Total Toll Roads	**397.42**	**326.95**
		TOTAL	**796.39%**	**2,569.323**

* Figures adjusted from those reported in the previous report, following a review and refinement of the information and calculation criteria.
** Class I waste is disposed of in specific landfills for the treatment of hazardous waste, with periodic checks on the environmental licensing of the companies that will receive, treat and transport the waste for final disposal.

Conasa
INFRAESTRUTURA

Av. Higienópolis 1.601 - 7th floor
Edifício Eurocenter - Londrina - Paraná
www.conasa.com