



1Q25 EARNINGS RESULTS

MAY 14th, 2025

Relações com Investidores
ri@cury.net



CEO



Fabio Elias Cury

VP Sales



Leonardo Mesquita

IRO

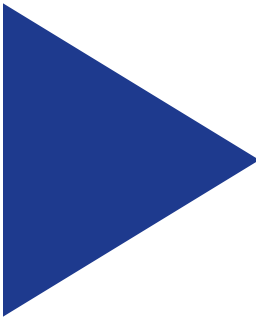


Ronaldo Cury

CFO



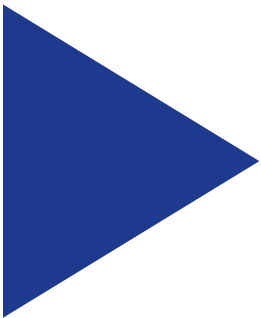
João Mazzuco, CFA

A solid blue triangle pointing to the right, positioned to the left of the name "Ronaldo Cury".

Ronaldo Cury

IRO, Institutional Relations and Real Estate Credit Officer



A solid dark blue triangle pointing to the right, positioned to the left of the CEO's name.

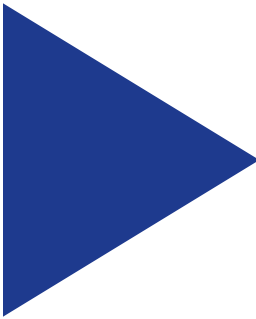
Fabio Cury

CEO



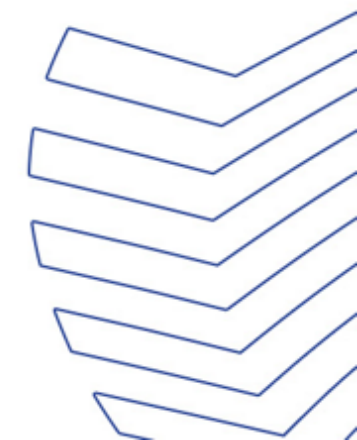
MESSAGE FROM MANAGEMENT



A solid blue triangle pointing to the right, positioned to the left of the name "Ronaldo Cury".

Ronaldo Cury

IRO, Institutional Relations and Real Estate Credit Officer

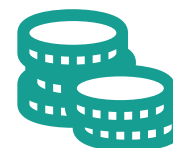




OPERATING

1Q25

- **LAUNCHES:** R\$2,783.5 million
- **NET PRE-SALES:** R\$2,105.6 million
- **NET SOS:** 45.4%
- **OPERATING CASH GENERATION:** R\$25.7 million

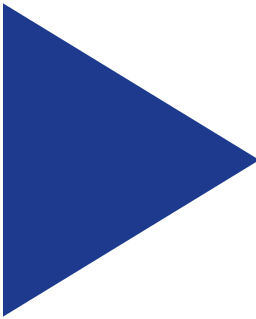


FINANCIAL

1Q25

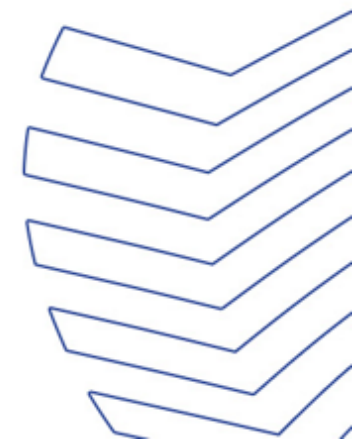
- **NET REVENUES:** R\$1,216.2 million
- **ADJUSTED GROSS MARGIN:** 39.2%
- **NET INCOME:** R\$233.7 million
- **NET MARGIN:** 19.2%



A solid blue triangle pointing to the right, positioned to the left of the name.

Leonardo Mesquita

VP Sales



LAUNCHES HIGHLIGHTS – SALES UPDATED UNTIL 05/12/2025

São Paulo

The One Chácara Santo Antônio



Mar/2025

PSV R\$211 million

South Zone

99% sold

Supreme Anália Franco



Feb/2025

PSV R\$204 million

East Zone

99% sold

Rio de Janeiro

Arcos do Porto



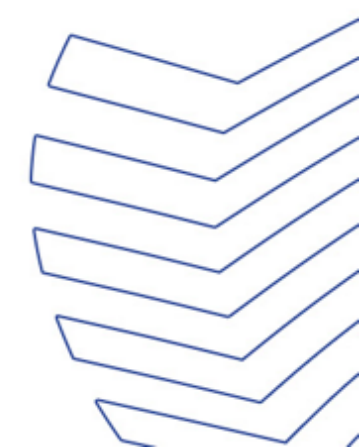
Mar/2025

PSV R\$175 million

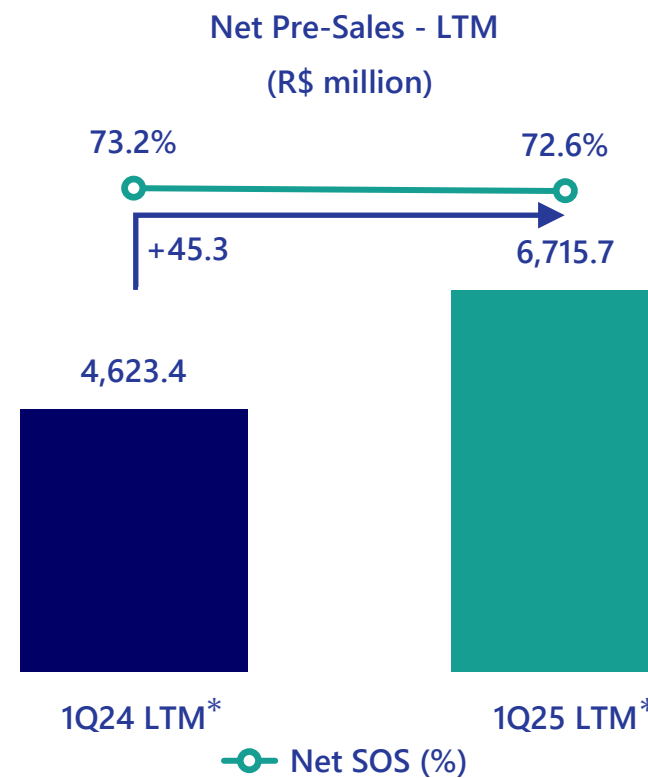
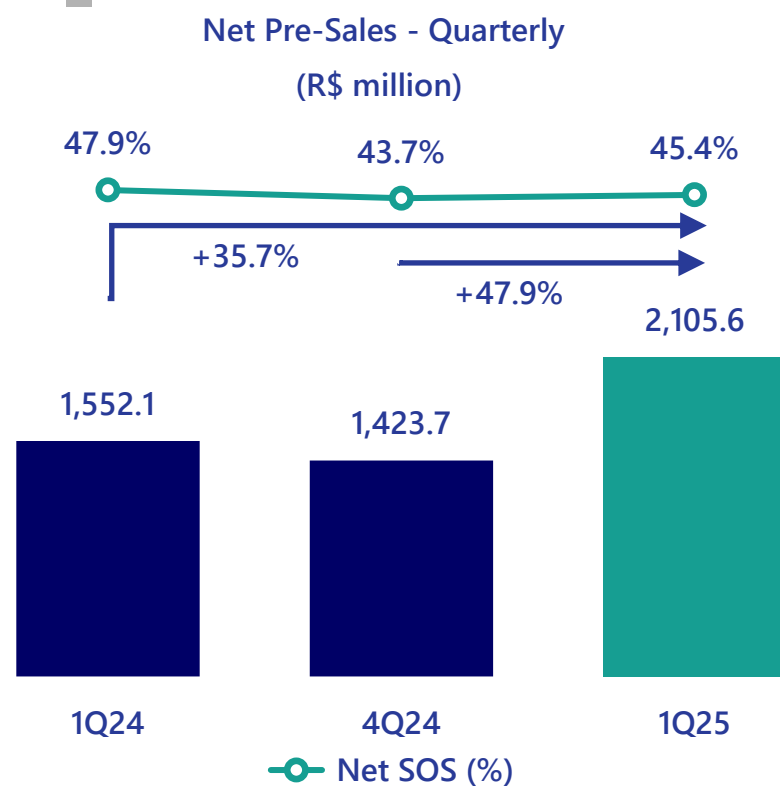
Porto region

63% sold

14 projects in 1Q25
PSV of R\$2,783.5 million



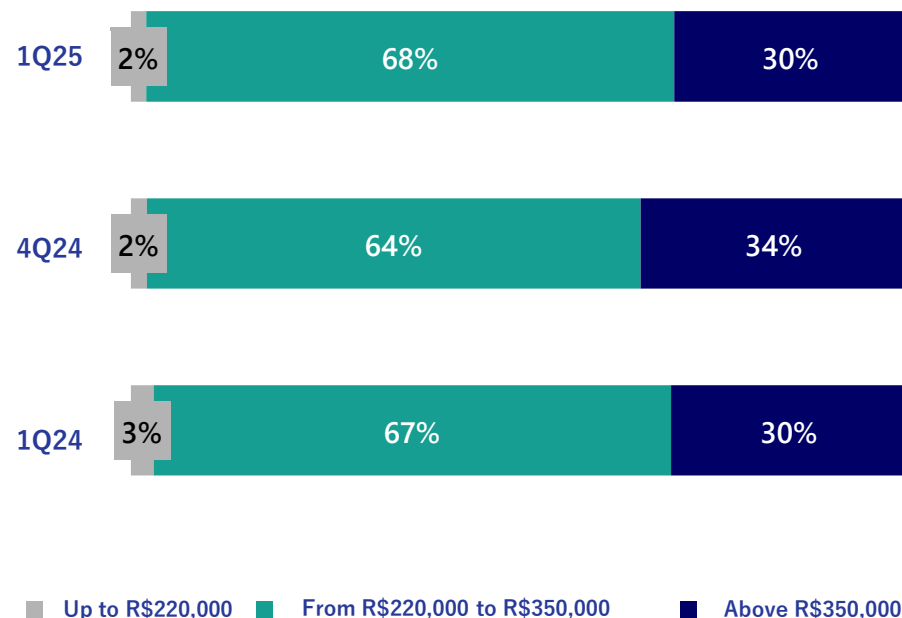
OPERATING INDICATORS



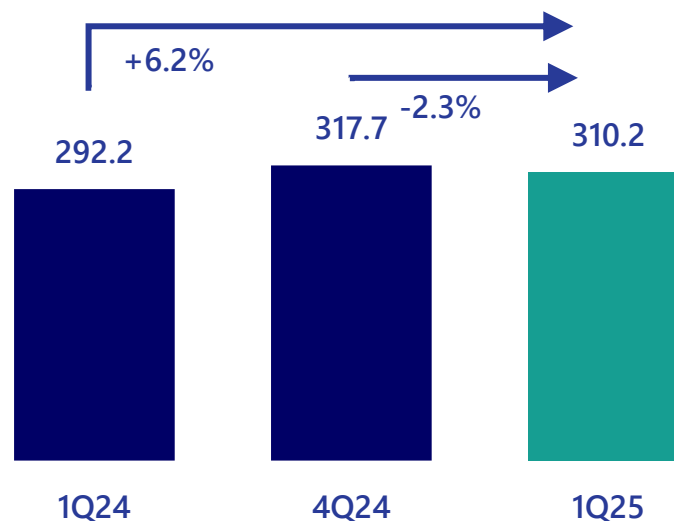
SALES STRATEGY

FOCUSED ON THE HIGH BRACKETS OF MCMV* PROGRAM AND ONE BRACKET ABOVE

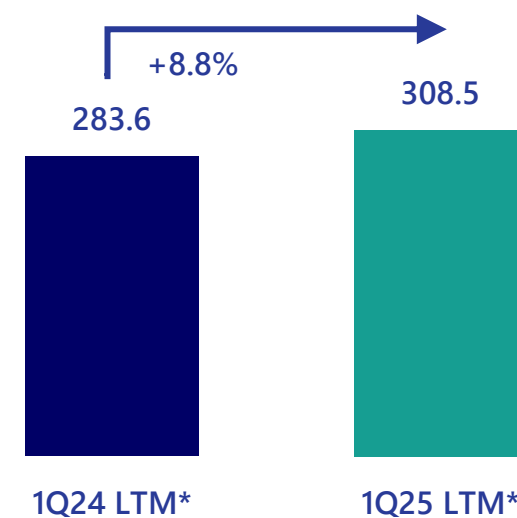
% share by price range



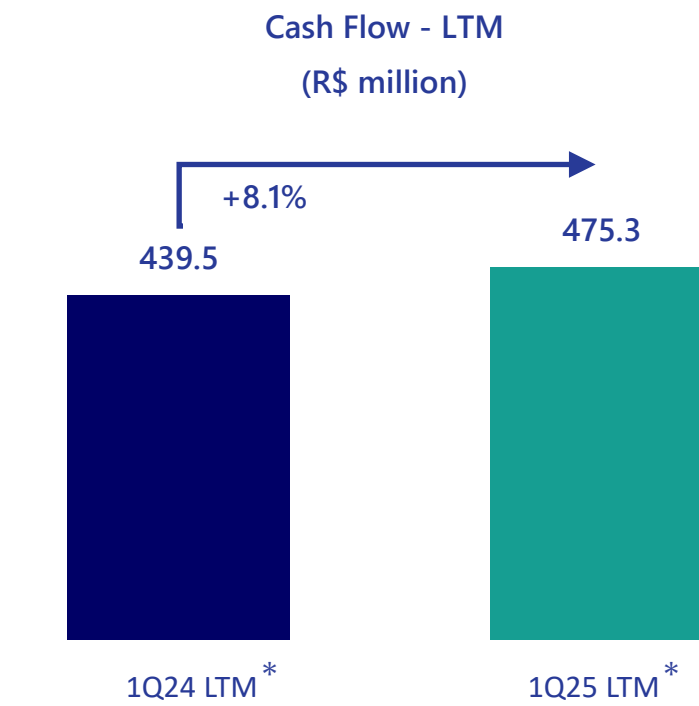
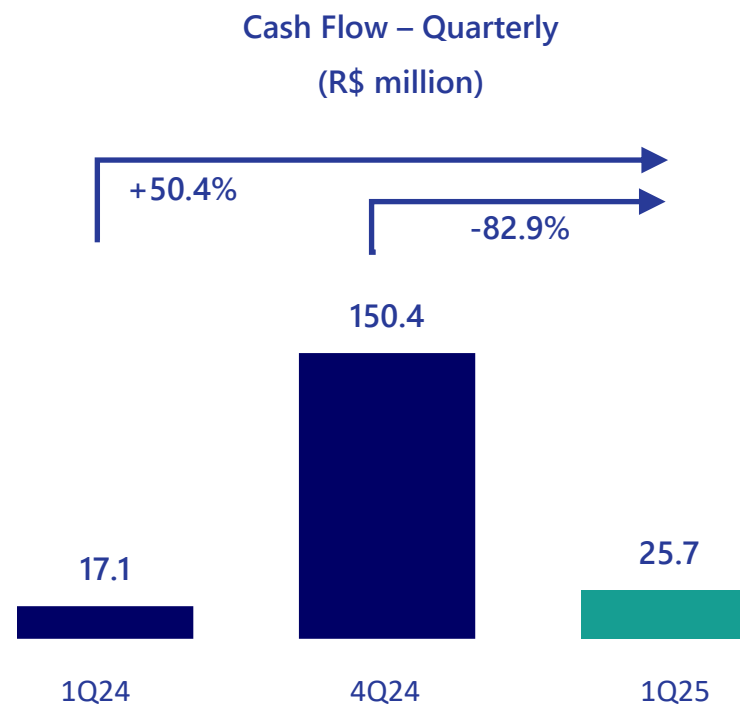
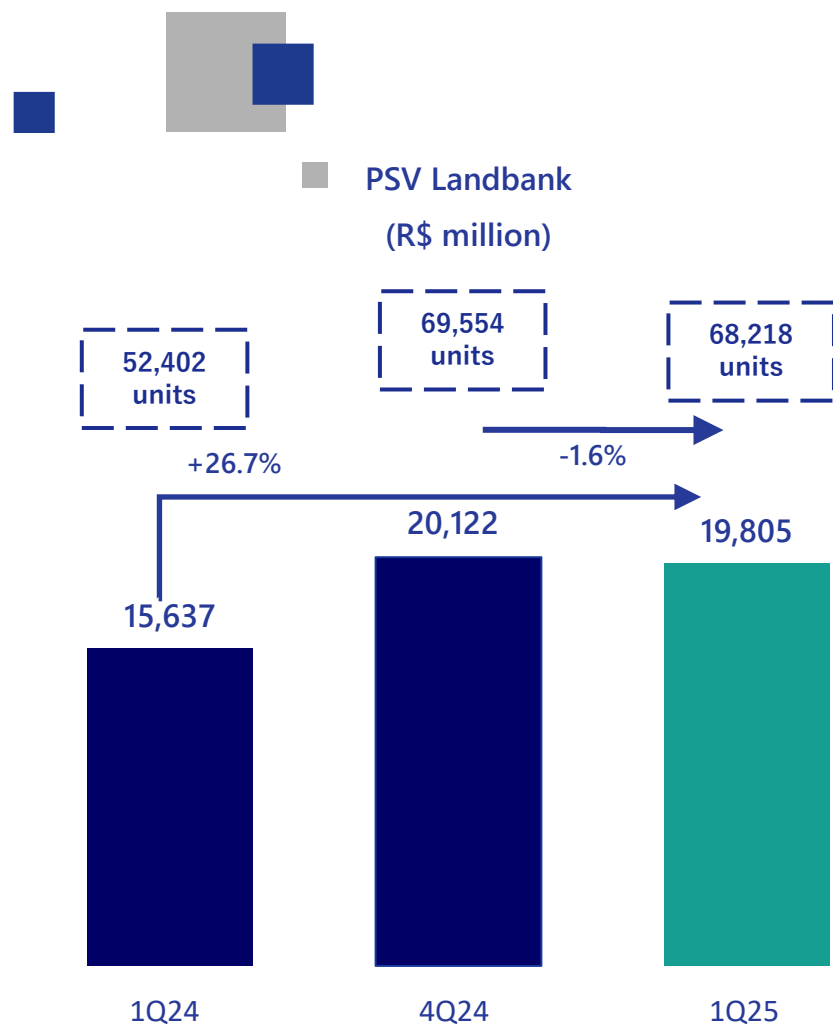
Average price by unit - Quarterly
(R\$ thousand)

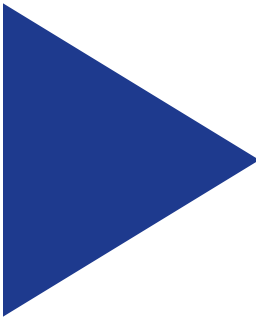


Average price by unit - LTM
(R\$ thousand)

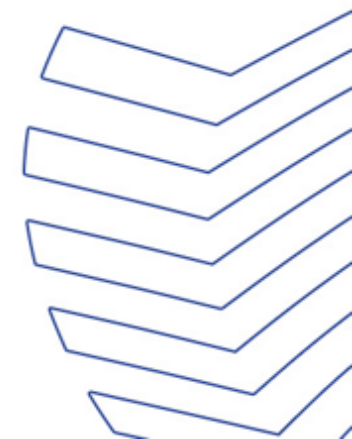


OPERATING INDICATORS



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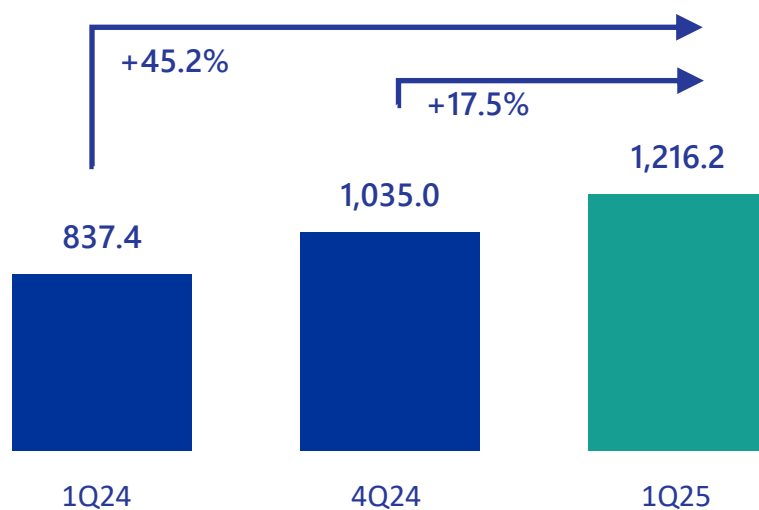
João Mazzuco, CFA
CFO



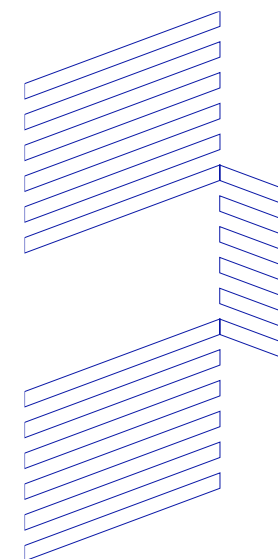
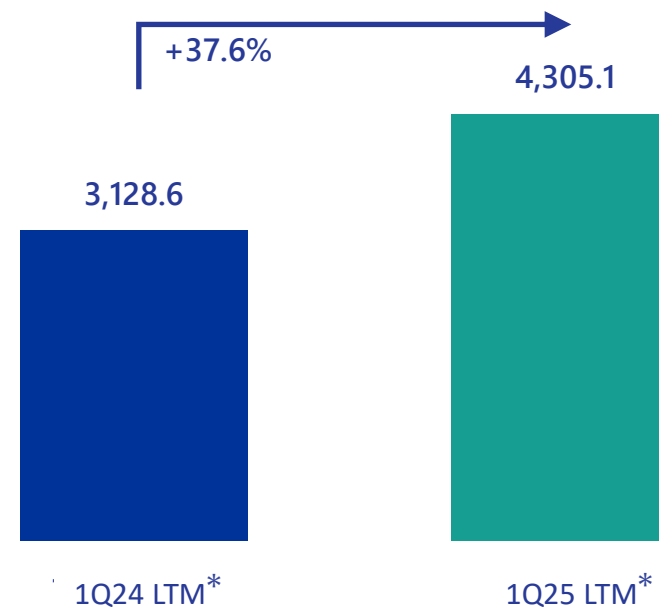
FINANCIAL INDICATORS



Net Revenue
(R\$ million)

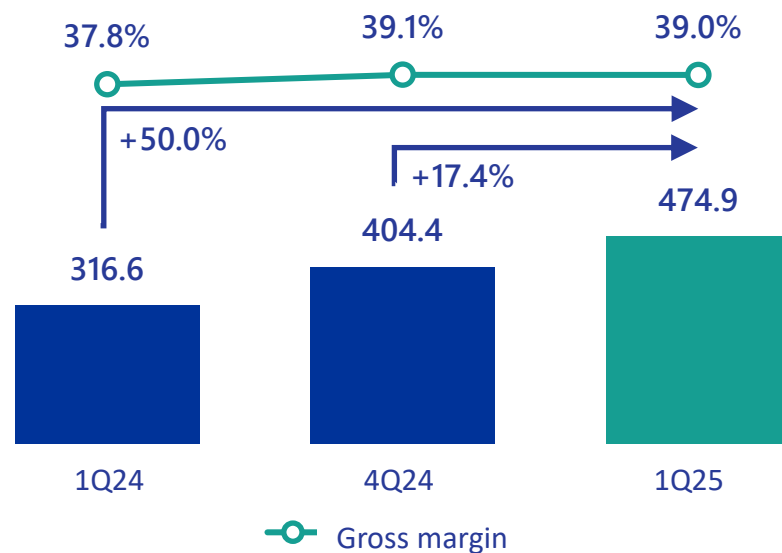


Net Revenue
(R\$ million)

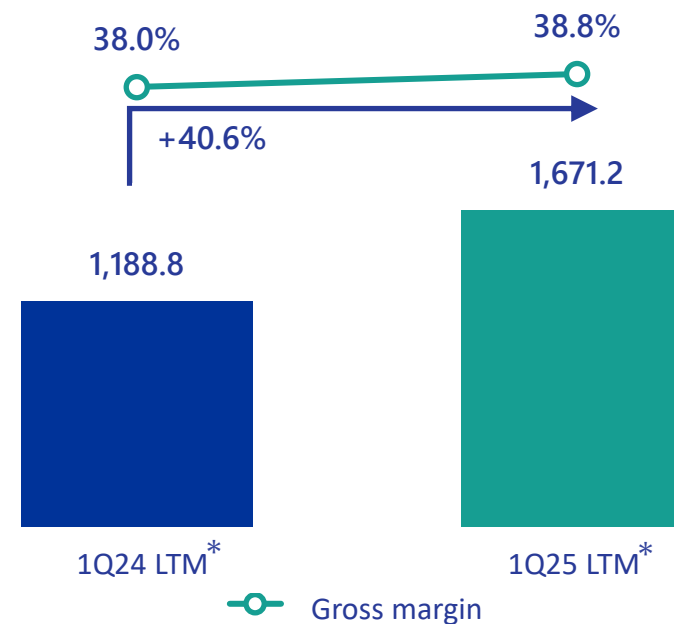


FINANCIAL INDICATORS

Gross Profit and Gross Margin
(R\$ million and %)



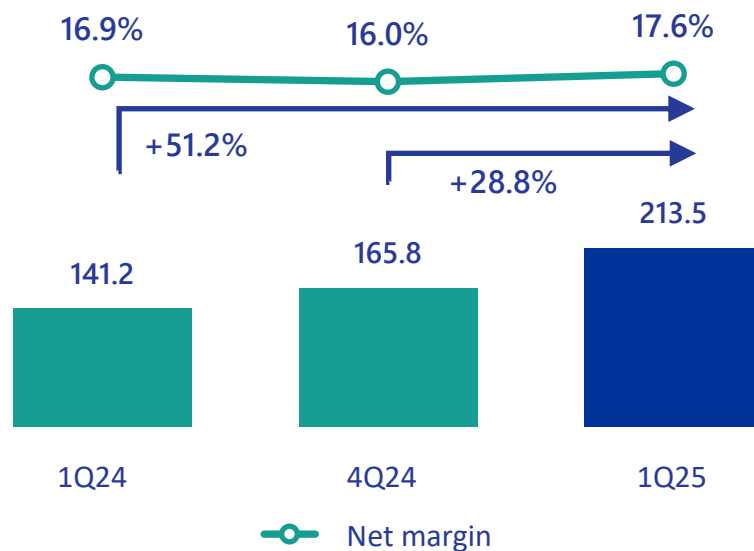
Gross Profit and Gross Margin
(R\$ million and %)



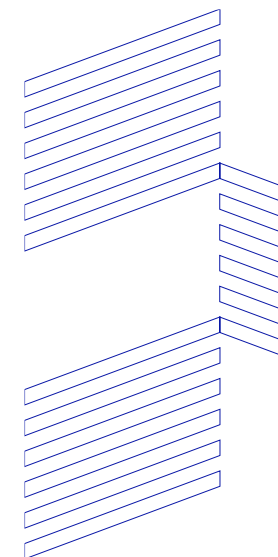
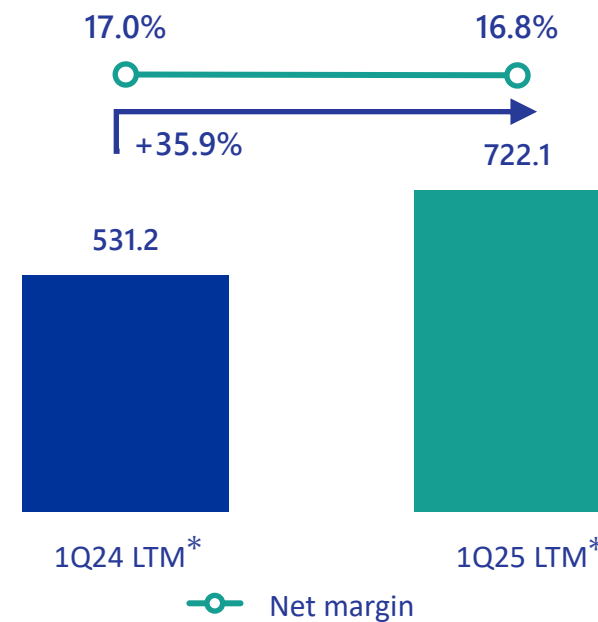
FINANCIAL INDICATORS



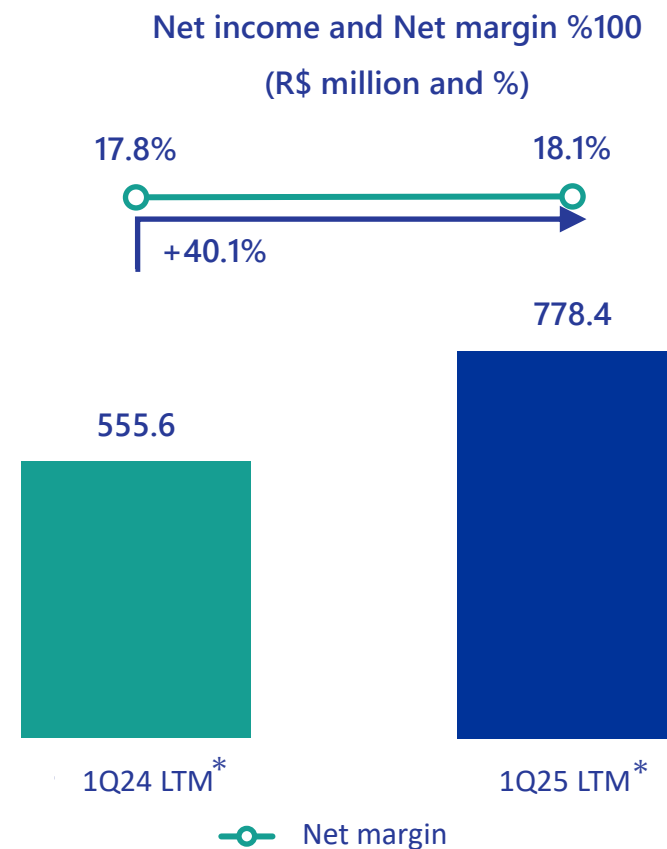
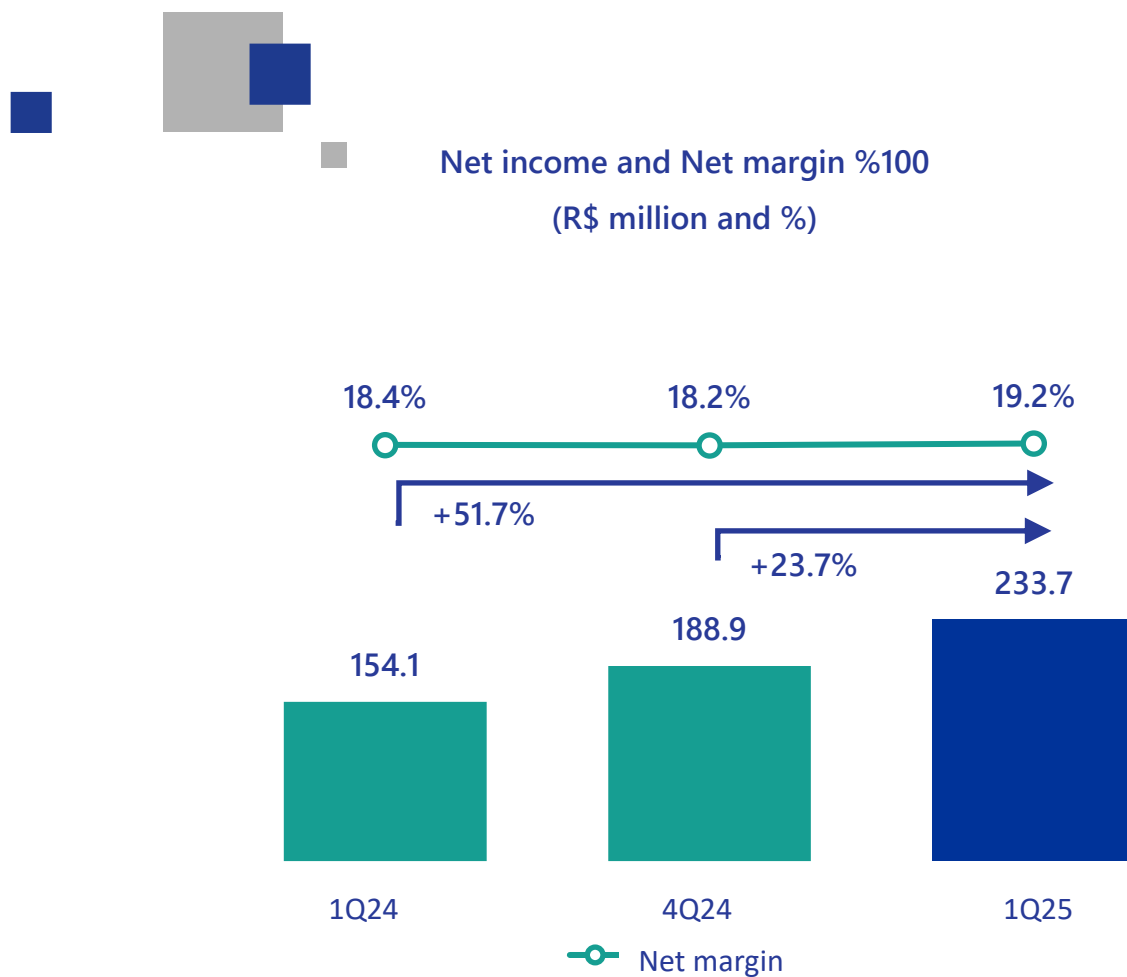
Net income and Net margin %Cury
(R\$ million and %)



Net income and Net margin %Cury
(R\$ million and %)



FINANCIAL INDICATORS



FINANCIAL INDICATORS



R\$1,543.8 MI

In Cash and Cash Equivalents, an increase of 9.0% compared to December 31, 2024.

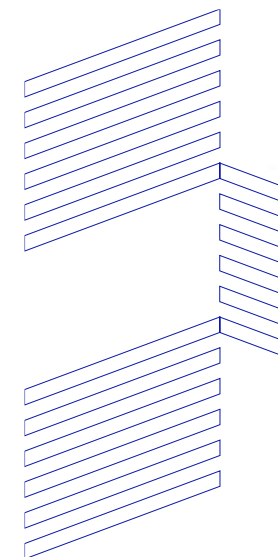
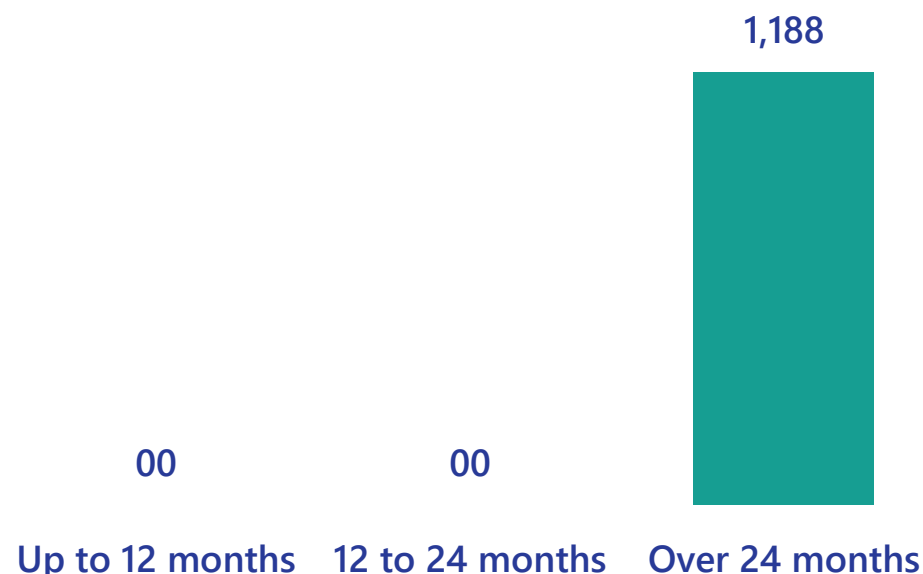
R\$1,282.8 MI

In Gross Debt, an increase of 30.1% compared to December 31, 2024.

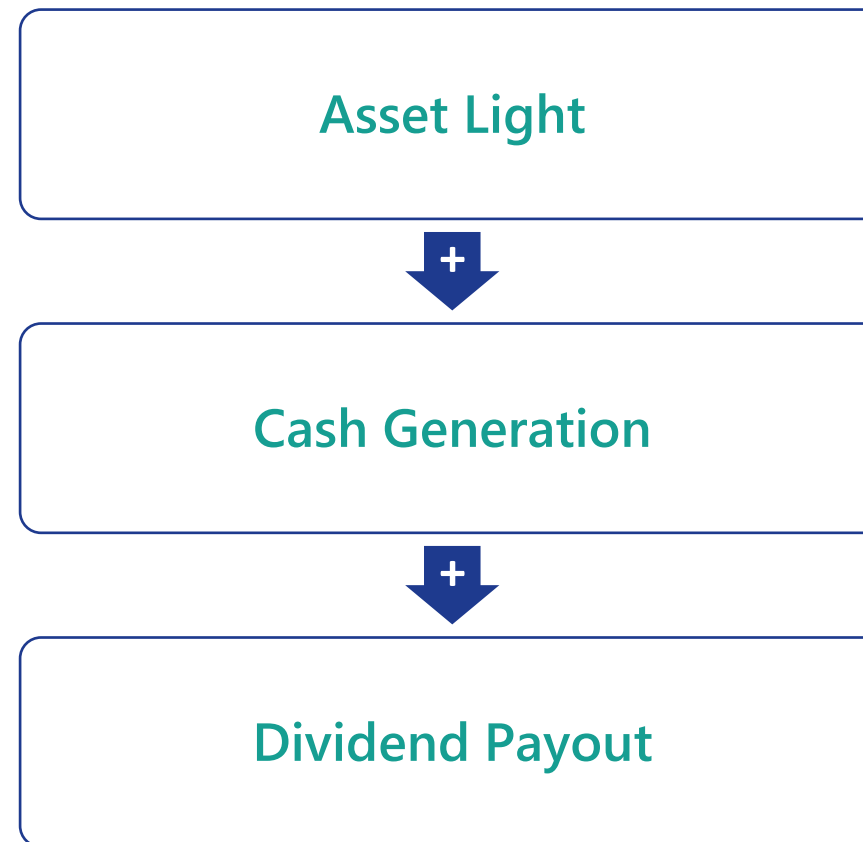
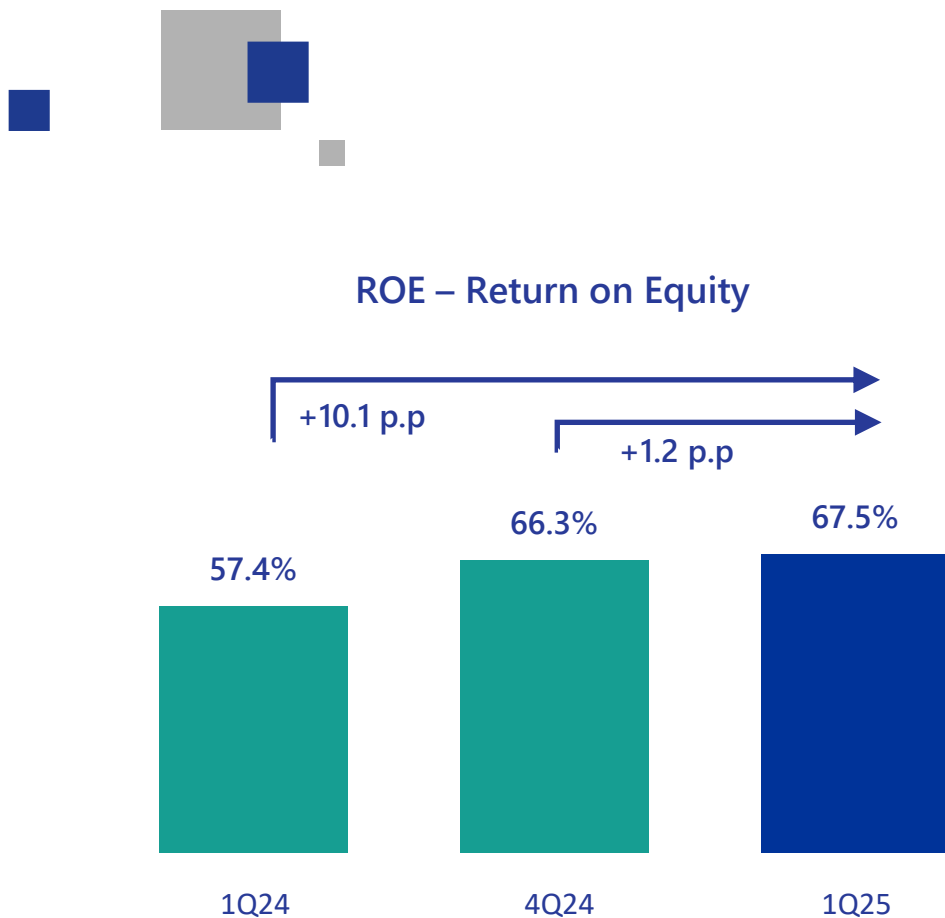
R\$261.0 MI

In Net Cash, compared to R\$429.8 million as of December 31, 2024.

Amortization schedule 03/31/2025 of
Corporate Debt
(R\$ million)



FINANCIAL INDICATORS





Ronaldo Cury de Capua
IR Officer

Nádia Santos
IR Manager

João Vitor Varricchio
IR Supervisor

Thiago Leal
IR Analyst

Mariana Sarmento
IR Intern

RI@CURY.NET



[Click here](#) to access historical data.



We would like to know your opinion about the new visual identity of our results disclosure materials, through the link: [RI Cury](#).

CURY B3 LISTED NM

ICON B3	IGCT B3	IBrX100 B3
IMOB B3	IGC B3	IDIV B3
IBrA B3	IGC-NM B3	INDX B3
SMLL B3	ITAG B3	