



ALUPAR INVESTIMENTO S.A.

CNPJ/ME nº 08.364.948/0001-38

NIRE 35.300.335.325

Public-held Company

NOTICE TO SHAREHOLDERS

ALUPAR INVESTIMENTO S.A. ("Company"), in addition to the Material Fact released on April 17, 2023, announces to its shareholders and the market in general, regarding the capital increase with stocks bonus approved at the Company's Ordinary and Extraordinary General Meeting held on April 17, 2023, that:

- (i) ended, on May 25, 2023, the period for shareholders to transfer fractions of shares arising from the bonus;
- (ii) fractions of shares owned by shareholders who chose not to transfer their respective fractions were separated and grouped into integer numbers, representing a total of 26,638 Units and 3,022 preferred shares issued by the Company ("Shares"). Such Shares will be sold at successive auctions to be held at B3 S.A. – Brasil, Bolsa, Balcão ("B3"), starting on June 06, 2023, until the entire sale of the Shares, and the respective calculated net amounts will be credited on a date to be announced, to those shareholders whose records are fully updated, in the proportion of the respective fractions;
- (iii) the amounts corresponding to the shares deposited in the Central Depository of Assets of B3 will be credited directly to B3, which will be responsible for transferring them to the shareholders registered in its records through its custody agents;
- (iv) those shareholders who (a) do not have a current account information at a financial institution identified for receiving income, (b) do not have their registration updated, or (c) have their shares blocked, the amount will remain available and will not give rise to any kind of update, monetary restatement or interest. Those who seek the release of this amount in their favor, must follow the procedures below, as applicable:
 - (a) shareholders with shares deposited with the Bookkeeper must attend a branch of Itaú Unibanco S.A. to update one registration and sign the "receipt option term", in which they will indicate the bank, branch and account for credit, carrying the following original documents: RG, Tax ID, proof of residence and, if applicable, document proving the unlocking of shares; or
 - (b) shareholders with shares held in custody at the Companhia Brasileira de Liquidação e Custódia (CBLC) must request the registration update directly to the custody agent with which they usually operate and also update their registration with the Bookkeeper.

The Company will keep its shareholders and the market in general informed about any new information on the subject matter of this Notice to Shareholders. Those interested in obtaining more

information on the matter may contact the Company's Investor Relations Department at ri@alupar.com.br.

São Paulo, June 02, 2023.

José Luiz de Godoy Pereira

Investor Relations Officer