



Alupar Investimento S.A.

Corporate Taxpayer's ID (CNPJ/MF): 08.364.948/0001-38

Publicly Held Company

Notice to the Market

ALUPAR INVESTIMENTO S.A. ("**Company**"), a publicly held company registered with the CVM under number 2149-0, announces to its shareholders and to the market, that its subsidiary, Sociedade La Virgen S.A.C. ("**La Virgen**"), located in Peru, obtained authorization to begin the commercial operation of the generating unit 2 ("GU2") of La Virgen HPP, with an installed capacity of 31.25 MW, as of May 15, 2021, pursuant to the Dispatch 729-2021 of COES (Comité of Operación Económica del Interconectado Nacional), dated of May 14, 2021.

GU2 was under test and synchronized to the energy system since April 16, 2021, being remunerated by the generated energy. As of April 20, 2021, GU2 started to operate in assisted mode.

Additionally, generating unit 1 ("GU1") was synchronized to the energy system on May 7, 2021 and started to operate in assisted mode as of May 11, 2021, awaiting the Commercial Operation Certification.

São Paulo, May 17, 2021

José Luiz de Godoy Pereira

Investor Relations Officer