



(Convenience Translation into English from the Original Previously Issued in Portuguese)

Quartely information
Individual and Consolidated
March 31, 2024

Alupar Investimento S.A.

Quartely information

Summary

Comments on Alupar’s performance	03
Independent Auditor’s Review Report on quartely information	16
Balance Sheets.....	18
Statements of income	20
Statements of Comprehensive Income	21
Statements of Changes in Equity.....	22
Statements of Cash Flows	23
Statements of Value Added.....	25
Notes to the interim financial information	26
Officer’s Statement on the Quartely information.....	75
Officer’s Statement on Independent Auditor’s Report	76

■ Consolidated Results- Corporate Law (IFRS)

The information below reflect, not only consolidated results for Transmission and Generation segments previously detailed in the above sections, but also Alupar Holding, Windepar, Transminas, Alupar Chile, Alupar Peru, Alupar Colombia and Apaete consolidated figures.

→ Operating Net Revenues Consolidated – IFRS:

Alupar and its subsidiaries recorded R\$ 996.5 mm in Net Revenues in 1Q24, compared to R\$ 1,004.0 mm recorded in the same period last year.

Consolidated Net Revenues per Segment (IFRS)

R\$ MM	4Q23	1Q24	1Q23	Var. %
(a) Gross Operating Revenues	959.2	1,101.8	1,111.6	(0.9%)
Transmission	750.2	899.6	904.2	(0.5%)
Generation	209.0	202.2	207.3	(2.5%)
Holdings	-	-	-	-
(b) Deductions	(80.9)	(105.2)	(107.6)	(2.2%)
Net Revenues (a – b)	878.3	996.5	1,004.0	(0.7%)

(a) reduction of R\$ 4.6 mm in transmission companies revenues, mainly by:

(i) reduction of R\$ 33.5 mm in Revenues from Remuneration of Concession Assets, which totaled R\$ 642.2 mm in 1Q24, compared to R\$ 675.7 mm recorded in 1Q23. Such variation results basically from a reduction of R\$ 32.2 mm in Monetary Restatement of Contractual Assets, following the variation of General Prices Index - Market ("IGP-M") and in the Broad Consumer Price Index ("IPCA") as follows:

- General Prices Index - Market ("IGP-M"): 1Q24: 0.29% (1Q23: 0.60%)
- Broad Consumer Price Index ("IPCA"): 1Q24: 1.82% (1Q23: 2.00%)

* Verification period: from December to February.

(ii) increase of R\$ 2.9 mm in Operation and Maintenance Revenues, which registered R\$ 155.1 mm this quarter compared to R\$ 152.2 mm recorded in 1Q23;

(iii) increase of R\$ 0.6 mm in VP account – Variable Parcel, mainly by non-recurring events of unavailability in EDTE and ECTE transmission companies;

(iv) increase of R\$ 26.5 mm in Infrastructure Revenues, which totaled R\$ 103.9 mm in 1Q24, compared to R\$ 77.5 mm recorded in 1Q23, mainly by:

(+) R\$ 30.2 mm in ELTE transmission company, due to investments made this quarter, due to the asset's current construction phase;

(-) R\$ 4.1 mm in EBTE transmission company, due to reinforcements and improvements investments made in Parecis Substation between 2S22 and 1S23.

(b) reduction of R\$ 5.2 mm in Revenues from Energy Supply, as detailed below:

Revenues	Generation Combined			Alupar Trading			Eliminations			Generation Consolidated			
	1Q24	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount
Bilateral Contracts (ACR)		511,822	215.19	110,141	108,874	90.15	9,815				620,696	193.26	119,956
Bilateral Contracts (ACL)		232,466	262.90	61,114			-	-	-	-	232,466	262.90	61,114
Trading		132,674	104.79	13,903	65,183	140.71	9,172				197,857	116.63	23,075
Related Parties		122,625	231.09	28,337	7,644	142.99	1,093	(130,269)	225.76	(29,410)	-		20
CCEE/Adjust. / Reimbursements				(3,500)			141						(3,359)
Other Operating Revenues				1,350									1,350
Total				211,346			20,221			(29,410)			202,157

Revenues	Generation Combined			Alupar Trading			Eliminations			Generation Consolidated			
	1Q23	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount
Bilateral Contracts (ACR)		522,723	206.48	107,931	38,226	209.99	8,027				560,949	206.72	115,958
Bilateral Contracts (ACL)		199,081	275.59	54,865	-		-	-		-	199,081	275.59	54,865
Trading		90,048	113.53	10,223	82,656	180.98	14,959				172,704	145.81	25,182
Related Parties		86,616	241.69	20,935	20,227	78.01	1,578	(106,843)	210.71	(22,513)	-		-
CCEE/Adjust. / Reimbursements				2,956			135						3,091
Other Operating Revenues				8,251									8,251
Total				205,161			24,699			(22,513)			207,347
Variations				6,185			(4,478)			(6,897)			(5,191)

→ Cost of Services – IFRS:

This quarter, Costs of Services totaled R\$ 209.5 mm compared to R\$ 194.9 mm recorded at the same period last year.

(a) increase of **R\$ 8.2 mm** in Depreciation / Amortization account, mainly due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) and of UFV Pitombeira solar farm (Feb/24).

(b) increase of R\$ 4,6 mm in Infrastructure Costs, which totaled R\$ 75.1 mm this quarter, compared to R\$ 70.5 mm recorded in 1Q23. The main variations are described below:

(+) R\$ 7.0 mm in TPE transmission company, which registered no amount this quarter compared to a positive amount of R\$ 7.0 mm in 1Q23, due to the reversion of a fixed amount related to non-realized judicial deposit.

(-) R\$ 2.7 mm EBTE in transmission company, due to investments due to reinforcements and improvements investments made in Parecis Substation between 2S22 and 1S23

Costs of Services per Segment (IFRS)

R\$ MM	4Q23	1Q24	1Q23	Var. %
Transmission	(124.6)	(114.3)	(107.1)	6.7%
Generation	(105.5)	(95.2)	(87.8)	8.5%
Holdings	-	-	-	-
Total	(230.1)	(209.5)	(194.9)	7.5%

Cost Services Breakdown (IFRS)

R\$ MM	4Q23	1Q24	1Q23	Var. %
Cost of Services Provided	(82.8)	(65.4)	(63.3)	3.3%
Energy Purchased	(15.7)	(11.6)	(12.7)	(8.9%)
Charges of Electric Grid - CUST	(11.4)	(13.0)	(12.0)	8.7%
Hydro Resources - CFURH	(1.3)	(3.0)	(3.2)	(5.5%)
Infrastructure Cost	(78.5)	(75.1)	(70.5)	6.6%
Depreciation / Amortization	(40.4)	(41.4)	(33.2)	24.6%
Total	(230.1)	(209.5)	(194.9)	7.5%

→ Operating Expenses – IFRS:

In 1Q24, Operating Expenses totaled R\$ 18.1 mm, a reduction of 44% compared to R\$ 32.3 mm recorded in 1Q23. The main variations are described below:

(a) increase of R\$ 15.3 mm in Equity Pickup account exclusively by an improvement in TNE result, which totaled R\$ 32.6 mm this quarter, compared to R\$ 1.7 mm in 1Q23. This quarter result was mainly impacted by: (i) the recognition since 3Q23, of a rebalance in the CER (Boa Vista Substation) Revenues, updated according to Homologatory Resolution 3,174/23, reflecting the RAP ratio as contractually defined and; (ii) increase of R\$ 301.5 mm in Infrastructure Revenues due to expenses related to the project implementation;

(b) reduction of R\$ 1.9 mm General and Administrative Expenses, mainly by a reduction of R\$ 2.8 mm in Alupar Peru, due to the reclassification of TCN (Peru) and TES (Chile) projects expenses incurred in 4Q23 to Intangible Assets account.

(c) increase of R\$ 2.7 mm in Personnel and Management account, being the main impacts:

- (+) R\$ 0.6 mm in Alupar Comercializadora de Energia (ACE) related to new staff hired at the Retail Trading Company;
- (+) R\$ 0.3 mm due to the commercial start-up of São João and Santa Régia (EAP I and EAP II) wind farms;
- (+) R\$ 0.3 mm in EATE transmission company, due to O&M activities internalization and;
- (+) R\$ 0.2 mm in ETEP transmission company, due to increase in headcount and;
- (+) R\$ 0.1 mm due to the commercial start-up of UFV Pitombeira solar farm in February 2024

Operating Expenses per Segment (IFRS)

R\$ MM	4Q23	1Q24	1Q23	Var. %
Transmission	(40.1)	0.2	(14.6)	-
Generation	(12.8)	(8.8)	(7.2)	22.5%
Holdings	(28.3)	(9.5)	(10.6)	(10.3%)
Total	(81.2)	(18.1)	(32.3)	(44.0%)

Operating Expenses Breakdown (IFRS)

R\$ MM	4Q23	1Q24	1Q23	Var. %
General and Administrative	(40.7)	(9.1)	(10.9)	(17.1%)
Personel and Management	(24.8)	(24.1)	(21.4)	12.4%
Equity Pickup	13.9	16.2	0.9	-
Others	(28.1)	0.4	0.8	(48.9%)
Depreciation / Amortization	(1.5)	(1.5)	(1.6)	(3.7%)
Total	(81.2)	(18.1)	(32.3)	(44.0%)

→ EBITDA and EBITDA Margin Consolidated - IFRS:

Totaled R\$ 811.8 mm in 1Q24, against R\$ 811.6 mm recorded in 1Q23.

Adjusted EBITDA margin reached 88.1% this quarter, an increase of 1.2 p.p. compared to 86.9% recorded in 1Q23.

EBITDA (IFRS)				
R\$ MM	4T23	1T24	1T23	Var. %
Net Revenues - IFRS	878.3	996.5	1,004.0	(0.7%)
Operating Costs	(95.5)	(81.5)	(78.5)	3.8%
Infrastructure Costs	(78.5)	(75.1)	(70.5)	6.6%
Energy Purchase	(15.7)	(11.6)	(12.7)	(8.9%)
Operating Expenses	(93.6)	(32.7)	(31.6)	3.5%
Equity Pickup	13.9	16.2	0.9	-
EBITDA	608.9	811.8	811.6	0.0%
EBITDA Margin	69.3%	81.5%	80.8%	0.7 p.p.
Adjusted EBITDA Margin*	76.1%	88.1%	86.9%	1.2 p.p.

* CAPEX subtracted from Net Revenues (Infrastructure Costs)

This variation is explained by:



→ Consolidated Financial Result - IFRS:

Totaled R\$ (253.9) mm in 1Q24, a reduction of 10.8% compared to R\$ (284.6) mm recorded in 1Q23, being:

(a) Reduction of R\$ 27.6 mm in Financial Expenses, mostly impacted by:

(-) R\$ 33.7 mm following the reduction the Broad Consumer Price Index ("IPCA"), which registered a accumulated inflation of 1.42% in 1Q24, against 2.09% recorded in 1Q23;

(-) R\$ 14.5 mm as a result of the reduction in the average rate of interbank deposits ("CDI"), which accumulated to 2.62% in 1Q24, compared to 3.20% recorded in 1Q23;

(-) R\$ 2.0 mm in Foz do Rio Claro, Ijuí, Queluz and Lavrinhas hydro plants and in EDVs wind complex, following the reduction in the long term interest rate ("TJLP"), which decreased from 7.37% a.a., during 1Q23 to 6.53% a.a during 1Q24;

(+) R\$ 13.0 Amm due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) wind farms and UFV Pitombeira solar farm (Feb/24);

(+) R\$ 7.3 mm in Foreign Exchange variation (non-cash effect), mostly impacted by:

(+) R\$ 7.5 mm in La Virgen HPP;

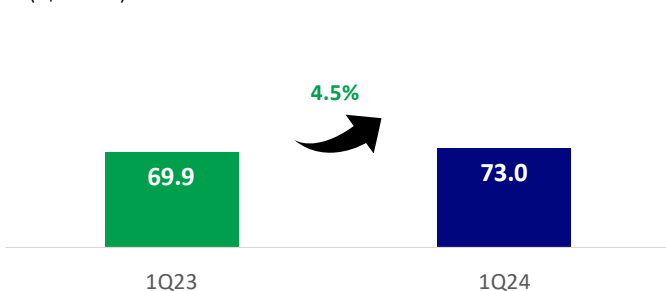
(+) R\$ 7.0 mm in in Alupar Peru and Alupar Colômbia Holdings, mainly due to Foreign Exchange variation between periods (non-cash effect);

(-) R\$ 5.0 mm in TCE transmission company.

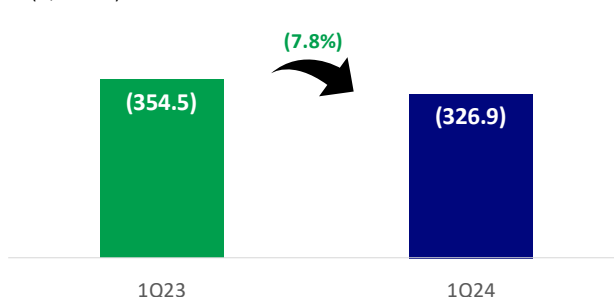
(b) increase of R\$ 3.1 mm in Financial Revenues, mainly by a R\$ 2.0 mm increase in EATE transmission company due to the increase in this subsidiary average cash position, which totaled this quarter R\$ 205.2 mm against R\$ 93.6 mm in 1Q23.

Financial Result Breakdown – IFRS

Financial Revenues (1Q24)
(R\$ Million)



Financial Expenses (1Q24)
(R\$ Million)



→ Consolidated Net Income - IFRS:

In 1Q24, Consolidated Net Income totaled R\$ 254.9 mm, a 10.5% increase compared to R\$ 230.7 mm recorded in 1Q23. This variation results from:

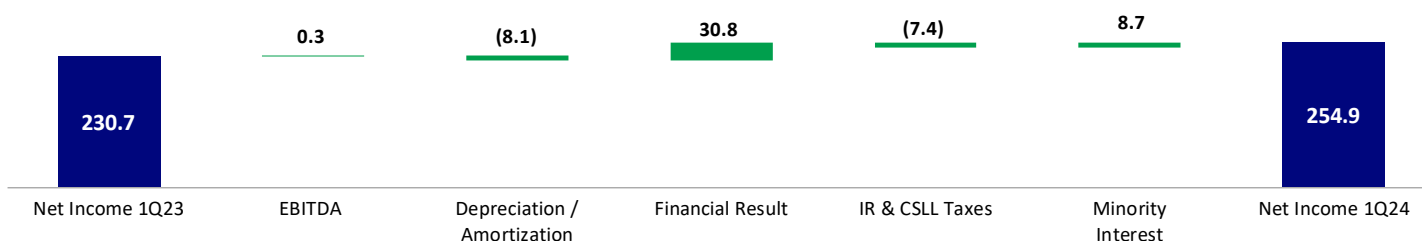
- (a) increase of R\$ 0.3 mm in EBITDA, as already explained at “EBITDA and EBITDA Margin Consolidated - IFRS” section;
- (b) increase of R\$ 8.1 mm in Depreciation / Amortization account, mainly due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) and of UFV Pitombeira solar farm (Feb/24).
- (c) reduction of R\$ 30.8 mm in Financial Result, as already explained at “Consolidated Financial Results - IFRS” section;
- (d) increase of R\$ 7.4 mm in IR/CSLL taxes being the main impacts:
 - (+) R\$ 10.0 mm in ELTE transmission company, following the improvement in this subsidiary result due to an increase of R\$ 30.2 mm in infrastructure revenues related to the project current construction phase and;
 - (-) R\$ 4.2 mm related to deferred tax credits, due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) and of UFV Pitombeira solar farm (Feb/24);
- (e) reduction of R\$ 8.7 mm in % of Minority Interest, mainly by a reduction of R\$ 10.6 mm in Transmission segment, ought to the variations in the indexes below, as follows:

- General Prices Index - Market (“IGP-M”): 1Q24: 0.29% (1Q23: 0.60%)
 - Broad Consumer Price Index (“IPCA”): 1Q24: 1.82% (1Q23: 2.00%)
- * Verification period: from December to February.

Net Income breakdown is detailed below:

Net Income Breakdown 1Q24

(R\$ Million)



■ Consolidated of Result - Corporate Law (IFRS)

	Quarter Ended on 3/31/2024				
	Transmission Consolidated	Generation Consolidated	Holdings (Alupar / Windepar / Transminas / Alupar Peru and Colômbia / Apaete)	Holding Eliminations	Consolidated
Gross Operating Revenues	899,604	202,158	14,475	(14,475)	1,101,762
Operation and Maintenance Revenue	155,099	-	-	-	155,099
Infrastructure Revenue	103,932	-	-	-	103,932
Concession Asset Remuneration	642,212	-	-	-	642,212
Energy Supply	-	200,808	-	-	200,808
Comission of Guarantee	-	-	14,475	(14,475)	-
(-) Variable Portion	(1,639)	-	-	-	(1,639)
Other Operating Revenues	-	1,350	-	-	1,350
Deductions	(87,670)	(15,815)	(1,742)	-	(105,227)
PIS	(12,672)	(2,516)	(202)	-	(15,390)
COFINS	(58,363)	(11,600)	(929)	-	(70,892)
ICMS	-	(39)	-	-	(39)
ISS	-	(78)	(611)	-	(689)
IVA	-	-	-	-	-
Quota for Global Reversal Reserve - RGR	(9,123)	-	-	-	(9,123)
RGR Deferred	1,194	-	-	-	1,194
Research & Development - R&D	(2,422)	(377)	-	-	(2,799)
Fund for National and Tech. Development	(2,422)	(377)	-	-	(2,799)
Ministry of Mines and Energy - MME	(1,210)	(189)	-	-	(1,399)
Electric Energy Fiscalization Tax - TFSEE	(2,652)	(639)	-	-	(3,291)
Net Operating Revenues	811,934	186,343	12,733	(14,475)	996,535
Cost of Services	(114,309)	(95,220)	-	-	(209,529)
Energy Purchase for Resale	-	(11,597)	-	-	(11,597)
Electric Grid Charges - CUST	-	(13,042)	-	-	(13,042)
Hydro Resources - CFURH	-	(3,035)	-	-	(3,035)
Cost of Services Rendered	(38,153)	(27,260)	-	-	(65,413)
Infrastructure Cost	(75,083)	-	-	-	(75,083)
Depreciation/Amortization	(1,073)	(40,170)	-	-	(41,243)
Use of Public Property - UBP	-	(116)	-	-	(116)
Gross Income	697,625	91,123	12,733	(14,475)	787,006
Expenses and Operating Revenues	171	(8,777)	320,121	(329,592)	(18,077)
General and Administrative	(4,887)	(3,263)	(911)	-	(9,061)
Personnel and Management	(10,897)	(5,663)	(7,496)	-	(24,056)
Equity Pickup	16,182	-	329,592	-	16,182
Depreciation/Amortization	(517)	(277)	(735)	-	(1,529)
Other Revenues	291	426	(10)	-	707
Other Expenses	(1)	-	(319)	-	(320)
EBIT	697,796	82,346	332,854	(344,067)	768,929
Depreciation/Amortization	(1,590)	(40,563)	(735)	-	(42,888)
EBITDA	699,386	122,909	333,589	(344,067)	811,817
Financial Expenses	(224,186)	(74,969)	(28,073)	373	(326,855)
Debt charges	(222,052)	(71,838)	(28,849)	-	(322,739)
Exchange rate variations	586	(752)	1,189	-	1,023
Others	(2,720)	(2,379)	(413)	373	(5,139)
Financial Revenues	24,275	16,110	32,962	(373)	72,974
Revenue from investments	23,559	13,758	31,287	-	68,604
Others	716	2,352	1,675	(373)	4,370
	(199,911)	(58,859)	4,889	-	(253,881)
EBT	497,885	23,487	337,743	(344,067)	515,048
TAXES	(113,128)	729	279	(90)	(112,210)
Income Tax	(20,811)	(4,075)	(3,305)	-	(28,191)
Social Contribution	(17,482)	(3,086)	(181)	-	(20,749)
Income Tax Deferred	(54,397)	6,280	2,175	(66)	(46,008)
Social Contribution Deferred	(20,438)	1,610	1,590	(24)	(17,262)
Consolidated Net Income	384,757	24,216	338,022	(344,157)	402,838
Non - Controlling Participation	(138,034)	(6,063)	(3,796)	-	(147,894)
Alupar Net Income	246,723	18,153	334,226	(344,157)	254,944

■ Allocation of the Company's Results:

→ Dividends:

On May 09, 2024, the Company's Board of Directors approved the distribution of interim dividends in the amount of R\$ 66,559,271.24, corresponding to R\$ 0.07 per common and preferred shares issued by the Company, equivalent to R\$ 0.21 per Unit.

Pursuant to Alupar's Dividend Policy approved in 2022, the payment of interim dividends will be made to shareholders within 60 days of the approval date that occurred at the Board of Directors' Meeting mentioned above. Shareholders registered in the Company's records at the end of May 16, 2024 will be entitled to receive the dividends now declared. In this way, the shares issued by the Company will be traded "ex-dividends" as of May 17, 2024.

The interim dividends will be imputed to the mandatory minimum dividends dealt according to article 202 of the Brazilian Corporate Law.

■ Investments

In 1Q24 investments totaled R\$ 105.0 mm in our companies, being R\$ 91.9 mm invested in transmission segment, R\$ 4.8 mm in generation segment, and R\$ 8.3 mm in new business development, compared to R\$ 151.8 mm recorded in 1Q23, when R\$ 100.1 mm were invested in transmission segment, R\$ 51.0 mm were invested in generation segment and R\$ 0.8 mm in new business development.

Total investments deployed in this quarter reflects, mainly, the implementation of ELTE and TCE transmission assets which, combined, totaled R\$ 84.1 mm.

Investments Breakdown

R\$ MM	1Q24	1Q23
Transmission	91.9	100.1
ELTE	74.4	73.1
TCE	9.7	29.6
TECP (Block 06 02/2022)	0.4	-
TAP (Block 2 02/2023)	-	-
TCN (Peru)	6.9	-
TES (Chile)	-	-
TEL (Colômbia)	0.2	-
Others	0.3	(3.0)
Generation	4.8	51.0
Eol. Agreste Potiguar	-	36.1
Pitombeira	1.9	13.2
Others	3.0	1.7
Holding	8.3	0.8
Total	105.0	151.8

■ Indebtedness

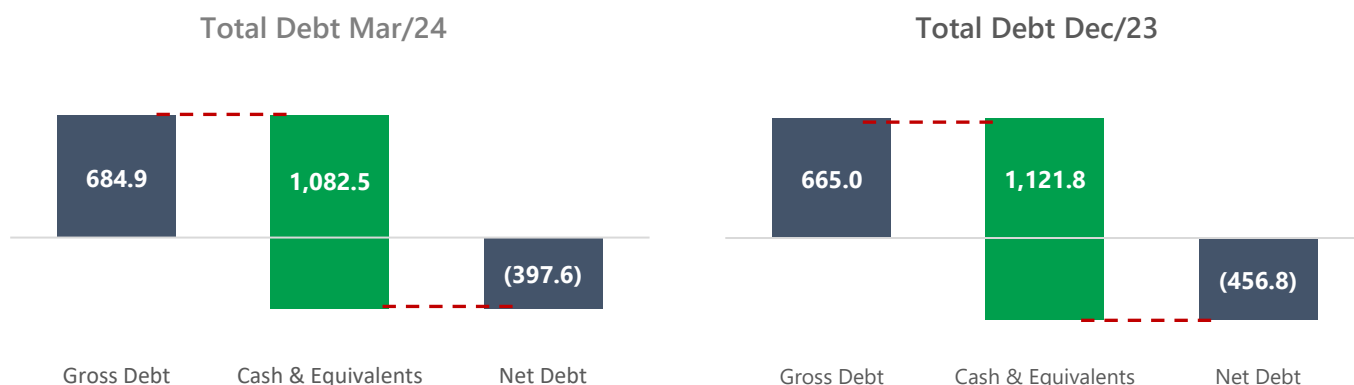
→ Alupar Holding:

In 1Q24, Alupar – Holding Gross Debt totaled R\$ 684.9 mm, compared to R\$ 665.0 mm recorded in Dec/23. Such variation is exclusively explained by provisions for charges which totaled R\$ 19.9 mm.

Cash and cash equivalents and short-term investments at Alupar - Holding totaled R\$ 1,082.5 mm, compared to R\$ 1,121.8 mm recorded in Dec/23. This variation is mainly explained by:

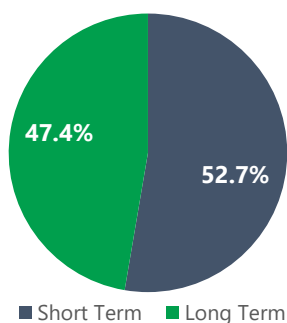
- (i) dividends paid in the amount of R\$ 36.6 mm;
- (ii) contributions to subsidiaries in the amount of R\$ 14.4 mm, mainly at: (ii.i) R\$ 5.1 mm in UFV Pitombeira; (ii.ii) R\$ 4.5 mm in the Trading Company (ACE); (ii.iii) R\$ 3.0 mm in TAP transmission company; (ii.iv) R\$ 1.7 mm in TECP transmission company;
- (iii) revenues from cash equivalents in the amount of R\$ 25.7 mm.

Alupar Holding's Debt is detailed below:

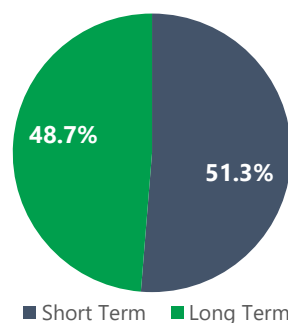


The gross debt of Alupar - Holding consists of 7th Debentures Issuance, indexed by CDI, with a very long profile, with maturing in 2024 and 2025. Below is the debt profile for Alupar – Holding:

Debt Profile | Alupar Holding (Mar/24)



Debt Profile | Alupar Holding (Dec/23)



For more information on the Indebtedness of Alupar - Holding, please refer to Explanatory Notes 17 "Loans and Financing" and 18 "Debentures" in the 1Q24 Financial Statements.

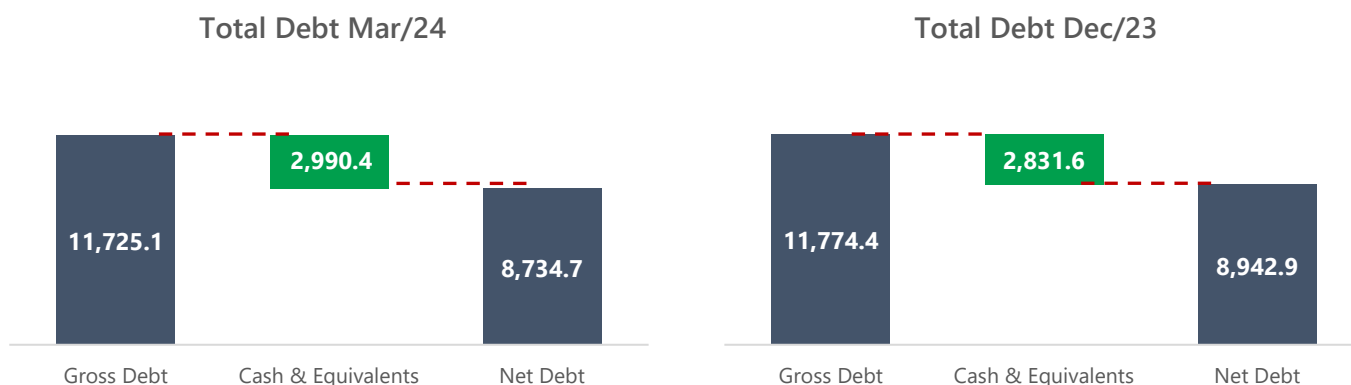
→ Consolidated:

Consolidated gross debt for Alupar and its subsidiaries totaled R\$ 11,725.1 mm in 1Q24, compared to R\$ 11,774.4 mm registered in Dec/23. This variation is mainly explained by:

- (i) increase of R\$ 19.9 mm in Alupar - Holding, as previously explained;
- (ii) provisions for charges and monetary variations of subsidiaries, totaling R\$ 335.3 mm;
- (iii) payments of debt charges of subsidiaries, in the amount of R\$ 274.2 mm;
- (iv) amortization of subsidiaries' debts, in the amount of R\$ 235.6 mm;
- (v) increase of R\$ 30.7 mm, due to the exchange rate variation;
- (vi) new funding at EAPs I and II wind farms, in the amount of R\$ 74.8 mm.

Cash (cash equivalents / short-term investments / marketable securities) totaled R\$ 2,990.4 mm in 1Q24, an increase of R\$ 158.8 mm compared to R\$ 2,831.6 mm recorded in Dec/23.

Net Debt totaled R\$ 8,734.7 mm in 1Q24, R\$ 208.2 mm inferior to R\$ 8,942.9 mm recorded in Dec/23.



In 1Q24 short term debt totaled R\$ 2,273.3 mm (19.4% of total debt), compared to R\$ 2,135.6 mm recorded in Dec/23.

From the 19.4% related to short term debt, 15.6% or R\$ 354.5 mm are referred to Bridge Loans.

Of the consolidated gross debt: (i) R\$ 684.9 mm is referred to Alupar – Holding; (ii) R\$ 9,864.7 mm is allocated to operating companies, which have a payment flow compatible with their respective cash generation and; (iii) R\$ 1,175.5 mm refers to projects under implementation (TCE / Alupar Colombia: R\$ 648.1 mm / ELTE: R\$ 527.4 mm);

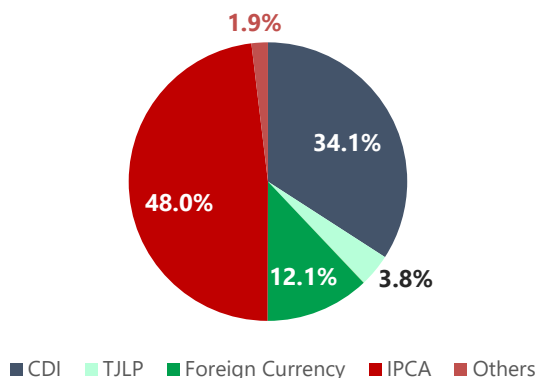
In 1Q24, debenture issuances corresponded to R\$ 9,467.6 mm or 80.7% of total debt, being:

- (i) R\$ 684.9 mm in Alupar - Holding;
- (ii) R\$ 8,255.4 mm in operating subsidiaries and;
- (iii) R\$ 527.4 mm ELTE transmission company, under construction.

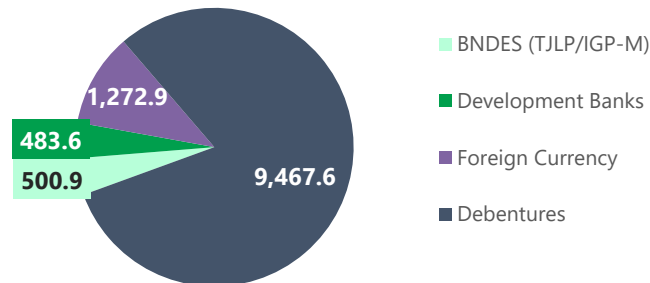
Debt in foreign currency totaled R\$ 1,272.9 mm, allocated to generation and transmission projects in Peru and Colombia.

For more information on the Indebtedness, please refer to Explanatory Notes 17 “Loans and Financing” and 18 “Debentures” in 18 1Q24 Financial Statements.

Debt Breakdown by Index

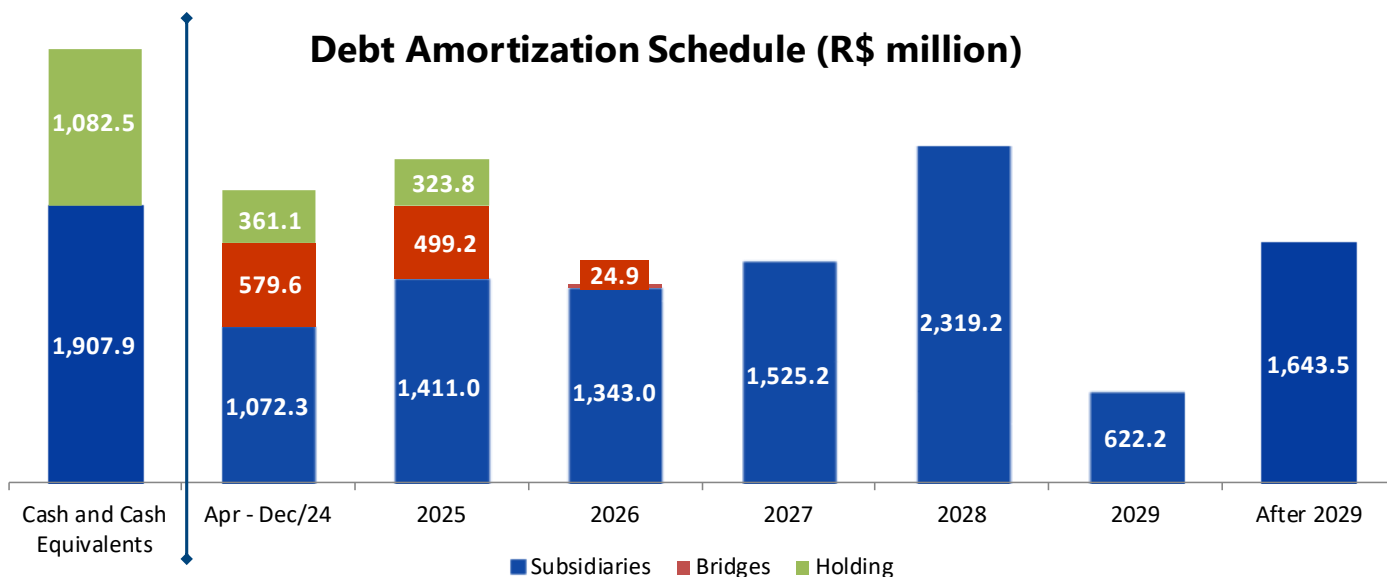


Total Debt Breakdown (R\$ MM)



Alupar's consolidated debt profile is quite lengthy, consistent with the Company's low-risk business nature, high predictability of revenues and strong operating cash generation from the transmission and generation of electric power segments.

Debt Amortization Schedule (R\$ million)



BRIDGES	2024	2025	2026
La Virgen / Alupar Inversões	R\$ 189.5		R\$ 24.9
Alupar Colômbia	R\$ 117.9		
UFV Pitombeira	R\$ 244.1		
ELTE	R\$ 28.2	R\$ 499.2	
TOTAL	R\$ 579.6	R\$ 499.2	R\$ 24.9

Fitch Ratings

✓ Corporate (National Scale) **AAA**

✓ Internacional Scale **BB+**



KPMG Auditores Independentes Ltda.
Rua Verbo Divino, 1400, Conjunto Térreo ao 801 - Parte,
Chácara Santo Antônio, CEP 04719-911, São Paulo - SP
Caixa Postal 79518 - CEP 04707-970 - São Paulo - SP - Brasil
Telefone +55 (11) 3940-1500
kpmg.com.br

Report on Review of Interim Financial Information

To the Board of Directors, Shareholders and Management
Alupar Investimento S.A.
São Paulo S.A

Introduction

We have reviewed the interim financial statements, (Company and Consolidated) of Alupar Investimento S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2024, which comprise the balance sheet as of March 31, 2024, and the related statements of profit or loss and comprehensive income, changes in equity and cash flows for the three-month period then ended. including explanatory notes.

Management is responsible for the preparation and presentation of this individual company and consolidated interim financial information in accordance with CPC 21(R1) Technical Pronouncement – Interim Financial Information and international standard IAS 34 – *Interim Financial Reporting*, issued by the *International Accounting Standards Board* – (IASB), as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission. applicable to the preparation of the interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international review standards applicable to interim financial information (NBC TR 2410 - Review of Interim *Financial Information Performed by the Independent Auditor of the Entity* and ISRE 2410 - Review of *Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual company and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned quarterly financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.



Other issues - Statements of value added

The quarterly financial statements referred to above, include the individual company and consolidated statements of value added for the quarter ended March 31, 2024, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These financial statements have been submitted to review procedures performed together with the review of the quarterly financial statements to conclude whether they are reconciled to the interim financial information and accounting records, if applicable, and whether their form and content are in accordance with the criteria set by Technical Pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that leads us to believe that the accompanying statements of value added are not prepared, in all material respects, according to the criteria set by this Standard and in a manner consistent with the individual company and consolidated interim financial information taken as a whole.

Corresponding figures

The amounts related to the balance sheets, Company and Consolidated, as of December 31, 2023 were previously audited by other independent auditors who issued a report dated March 5, 2024, with no changes and the individual company and consolidated statements of profit or loss and comprehensive income, changes in equity and cash flows for the three-month period of the quarter ended March 31, 2023. were previously reviewed by other independent auditors, who issued a report thereon on May 10, 2023, with no changes. The individual company and consolidated statements of value added for the quarter ended March 31, 2023 were submitted to the same review procedures by those independent auditors and, based on their review, those auditors issued a report reporting that nothing had come to their attention that caused them to believe that the accompanying statements of value added had not been prepared, in all material respects, in accordance with the individual company and consolidated interim financial information taken as a whole.

São Paulo, May 9, 2024

KPMG Auditores Independentes Ltda.
CRC SP014428/O-6

Daniel Aparecido da Silva Fukumori
Member of the Regional Association of Accountants under CRC No. 1SP245014/O-2

Alupar Investimento S.A.

Balance Sheets

As at March 31, 2024 and December 31, 2023

(All amounts in thousands of reais)

	Note	Company		Consolidated	
		3/31/2024	12/31/2023	3/31/2024	12/31/2023
Assets					
Current assets		1,152,177	1,193,731	5,589,080	5,419,566
Cash and cash equivalents	5	92,432	168,176	949,533	823,209
Short-term investments	6	990,056	953,647	1,864,486	1,852,958
Marketable securities	7	-	-	176,368	155,384
Trade receivables	8	13,773	14,786	262,889	288,702
Income tax and social contribution to be offset	27	47,016	48,468	118,788	112,383
Other taxes to be offset	15	-	-	62,417	66,591
Inventories		-	-	9,874	10,278
Prepaid expenses		8	11	7,964	12,141
Collaterals and escrow deposits	20	-	-	384	384
Contractual concession asset	9	-	-	2,034,340	1,984,827
Other assets		8,892	8,643	102,037	112,709
Non-current assets		7,437,329	7,149,639	23,306,823	23,016,515
<u>Long-term receivables</u>		<u>22,399</u>	<u>18,779</u>	<u>17,138,457</u>	<u>16,926,243</u>
Trade receivables	8	-	-	69,185	52,449
Income tax and social contribution to be offset	27	-	-	5,229	3,187
Other taxes to be offset	15	-	-	1,421	5,977
Deferred income tax and social contribution	27	-	-	68,294	58,800
Derivative financial instruments	29	-	-	17,807	10,244
Prepaid expenses		-	-	7,084	8,201
Collaterals and escrow deposits	20	714	744	15,827	14,877
Contractual concession asset	9	-	-	16,866,885	16,688,963
Other assets		21,685	18,035	86,725	83,545
Investments in subsidiaries and joint ventures	10	7,368,656	7,091,515	239,941	223,759
Investment properties		8,960	8,960	8,960	8,960
Property, plant and equipment	12	1,418	1,536	5,635,290	5,589,542
Intangible assets	13	35,896	28,849	284,175	268,011
Total assets		8,589,506	8,343,370	28,895,903	28,436,081

The accompanying notes are an integral part of these individual and consolidated interim financial information.

Alupar Investimento S.A.

Balance Sheets

As at March 31, 2024 and December 31, 2023

(All amounts in thousands of reais)

	Note	Company		Consolidated	
		3/31/2024	12/31/2023	3/31/2024	12/31/2023
Liabilities					
Current liabilities					
		634,482	656,273	3,340,417	3,248,718
Loans and financing	17	-	-	569,445	472,270
Debentures	18	360,788	341,015	1,703,871	1,663,287
Trade payables	14	13,624	13,118	189,720	191,620
Payroll, vacations and related charges		7,661	6,675	51,718	45,654
Income tax and social contribution	27	332	385	47,145	63,551
Regulatory charges	15	-	-	41,823	39,010
Other taxes payable	15	11,075	17,573	93,792	98,325
Leases		162	159	9,028	8,075
Deferred social contribution and regulatory charges	16	-	-	190,567	172,507
Dividends payable	28	237,718	274,289	296,094	331,379
Advances from customers		-	-	24,331	21,296
Call and put options over noncontrolling interests		3,120	3,057	10,978	10,734
Provisions	20	-	-	97,269	114,891
Other current liabilities		2	2	14,636	16,119
Non-current liabilities					
		332,826	331,556	14,509,834	14,558,573
Loans and financing	17	-	-	1,687,963	1,867,508
Debentures	18	324,100	324,015	7,763,773	7,771,366
Leases		405	447	38,520	38,010
Advances from customers		-	-	6,262	6,143
Advance for future capital increase	28	-	-	294	293
Regulatory charges	15	-	-	18,406	16,641
Deferred income tax and social contribution	27	-	-	2,970,165	2,890,782
Deferred social contribution and regulatory charges	16	-	-	1,503,325	1,499,059
Contractual liabilities with clients	19	-	-	315,044	270,522
Provisions	20	7,908	6,737	197,057	189,375
Other non-current liabilities		413	357	9,025	8,874
Total liabilities		967,308	987,829	17,850,251	17,807,291
Equity					
		7,622,198	7,355,541	11,045,652	10,628,790
Subscribed and paid-in capital	21.b	3,310,783	3,310,783	3,310,783	3,310,783
(-) Share issuance costs		(65,225)	(65,225)	(65,225)	(65,225)
Capital reserve	21.d	67,360	67,360	67,360	67,360
Earnings reserves	21.c	3,996,686	3,996,686	3,996,686	3,996,686
Retained earnings		254,944	-	254,944	-
Other comprehensive income	21.e	57,650	45,937	57,650	45,937
Non-controlling interest	11	-	-	3,423,454	3,273,249
Total liabilities and equity		8,589,506	8,343,370	28,895,903	28,436,081

The accompanying notes are an integral part of these individual and consolidated interim financial information.

Alupar Investimento S.A.

Statements of income

For the periods ended March 31, 2024 and 2023

(All amounts in thousands of reais, except earnings per share)

Note	Company		Consolidated		
	Period ended		Period ended		
	3/31/2024	3/31/2023	3/31/2024	3/31/2023	
Operation and maintenance revenue, Infrastructure revenue, Power supply and Services provided	30,701	35,389	416,909	396,270	
Concession asset payment	-	-	579,626	607,727	
Net operating revenue	23	30,701	35,389	996,535	1,003,997
Cost of services provided	25	(28,503)	(23,058)	(134,446)	(124,451)
Infrastructure cost	25	-	-	(75,083)	(70,465)
Cost of services		(28,503)	(23,058)	(209,529)	(194,916)
Gross profit		2,198	12,331	787,006	809,081
Operating revenues (expenses)					
General and administrative expenses	25	(10,577)	(9,450)	(34,646)	(33,924)
Other revenues		(10)	-	707	939
Other expenses	23	-	-	(320)	(181)
Equity pick up of subsidiaries	10	251,314	226,718	16,182	859
		240,727	217,268	(18,077)	(32,307)
Income before finance income (costs) and taxes		242,925	229,599	768,929	776,774
Finance expenses	26	(19,742)	(26,078)	(326,855)	(354,499)
Finance income	26	28,913	29,311	72,974	69,850
Finance income (costs)		9,171	3,233	(253,881)	(284,649)
Income before taxation		252,096	232,832	515,048	492,125
Current income tax and social contribution	27	(332)	(2,122)	(48,940)	(33,946)
Deferred income tax and social contribution	27	3,180	-	(63,270)	(70,851)
Taxes on income		2,848	(2,122)	(112,210)	(104,797)
Net income for the period		254,944	230,710	402,838	387,328
Attributed to controlling shareholders				254,944	230,710
Attributed to non-controlling interest	11			147,894	156,618
Basic and diluted earnings per common share	22			0.27839	0.26070
Basic and diluted earnings per preferred share	22			0.27839	0.26070

The accompanying notes are an integral part of these individual and consolidated interim financial information.

Alupar Investimento S.A.

Statements of Comprehensive Income

For the periods ended March 31, 2024 and 2023

(All amounts in thousands of reais)

	Note	Company		Consolidated	
		Period ended		Period ended	
		3/31/2024	3/31/2023	3/31/2024	3/31/2023
Net income for the period		254,944	230,710	402,838	387,328
Other comprehensive income		11,713	(5,681)	15,312	(6,088)
Items that will be reclassified for the result:					
Accumulated conversion adjustments	21	4,525	(4,475)	8,124	(4,882)
Equity pick up of subsidiaries	21	7,188	(1,206)	-	-
Hedge cash flow	21	-	-	10,269	(1,723)
Deferred income tax and social contribution	21	-	-	(3,081)	517
Comprehensive income for the period		266,657	225,029	418,150	381,240
Attributed to controlling shareholders				266,657	225,029
Attributed to non-controlling interest				151,493	156,211

The accompanying notes are an integral part of these individual and consolidated interim financial information.

Alupar Investimento S.A.

Statements of Changes in Equity
Periods ended March 31, 2024 and 2023
(All amounts in thousands of reais)

Period ended March 31, 2024		Capital	(-) Share issuance costs	Capital reserve	Retained earnings			Retained earnings	Other comprehensive income (loss)	Total Company	Non-controlling interest (note 11)	Total Consolidated
Description	Legal reserve				Unrealized earnings reserve	Investment reserve						
BALANCE AS AT JANUARY 1, 2024		3,310,783	(65,225)	67,360	366,186	213,859	3,416,641	-	45,937	7,355,541	3,273,249	10,628,790
<u>Comprehensive income (loss)</u>												
Net income for the period		-	-	-	-	-	-	254,944	-	254,944	147,894	402,838
Other comprehensive income for the period		-	-	-	-	-	-	-	11,713	11,713	3,599	15,312
<u>Capital transaction with partners</u>												
Declared dividends		-	-	-	-	-	-	-	-	-	(1,288)	(1,288)
BALANCES AS AT MARCH 31, 2024		3,310,783	(65,225)	67,360	366,186	213,859	3,416,641	254,944	57,650	7,622,198	3,423,454	11,045,652

Period ended March 31, 2023		Capital	(-) Share issuance costs	Capital reserve	Retained earnings			Retained earnings	Other comprehensive income (loss)	Total Company	Non-controlling interest (note 11)	Total Consolidated
Description	Legal reserve				Unrealized earnings reserve	Investment reserve						
BALANCE AS AT JANUARY 1, 2023		2,981,996	(65,225)	16,966	331,483	387,571	3,259,780	-	45,492	6,958,063	3,413,556	10,371,619
<u>Comprehensive income (loss)</u>												
Net income for the period		-	-	-	-	-	-	230,710	-	230,710	156,618	387,328
Other comprehensive income for the period		-	-	-	-	-	-	-	(5,681)	(5,681)	(407)	(6,088)
<u>Capital transaction with partners</u>												
Declared dividends		-	-	-	-	-	-	-	-	-	(9,708)	(9,708)
BALANCES AS AT MARCH 31, 2023		2,981,996	(65,225)	16,966	331,483	387,571	3,259,780	230,710	39,811	7,183,092	3,560,059	10,743,151

The accompanying notes are an integral part of these individual and consolidated interim financial information.

Alupar Investimento S.A.

Statements of Cash Flows

Periods ended March 31, 2024 and 2023

(All amounts in thousands of reais)

	Note	Company		Consolidated	
		3/31/2024	3/31/2023	3/31/2024	3/31/2023
Cash flow from operating activities					
Income before taxation		252,096	232,832	515,048	492,125
Adjustments to profit to:					
Depreciation and amortization	25	467	607	42,888	34,786
Equity pick up of subsidiaries	10	(251,314)	(226,718)	(16,182)	(859)
Debt and leases charges	26 e 25	19,871	24,206	338,081	375,599
Taxes on revenues (PIS and COFINS) and deferred regulatory charges	23	-	-	22,127	26,149
Other adjustments for inflation and exchange rate changes, net	26	(1,701)	592	(2,254)	(9,438)
Finance income	26	(25,659)	(20,504)	(54,050)	(60,210)
Derecognition of property, plant and equipment and intangible assets	12 e 13	-	-	(303)	(173)
Concession asset payment	9	-	-	(642,212)	(675,664)
Infrastructure revenue	9	-	-	(103,932)	(77,474)
Operation and maintenance revenue	9	-	-	(153,460)	(151,077)
Others		1,171	-	7,467	-
		(5,069)	11,015	(46,782)	(46,236)
(Increase) decrease in assets					
Trade receivables		1,013	(5,248)	9,077	(38,667)
Contractual concession asset	9	-	-	672,169	670,775
Collaterals and escrow deposits		30	-	(950)	1,609
Taxes to be offset		1,452	5,821	2,325	16,811
Prepaid expenses		3	-	5,294	4,764
Inventories		-	-	404	140
Other		3,614	(1,460)	(3,377)	(60,645)
		6,112	(887)	684,942	594,787
Increase (decrease) in liabilities					
Trade payables		506	1,767	(1,900)	(46,072)
Regulatory and sector fees		-	-	4,578	3,179
Payroll, vacations and other charges		986	962	6,064	5,719
Contributions and taxes payable		(6,551)	(549)	(20,939)	5,435
Contractual liabilities with clients		-	-	44,522	33,368
Provisions for asset recognition and environmental costs		-	-	(17,407)	(14,870)
Advances from customers		-	-	3,154	31,173
Other		56	38	(1,332)	2,716
		(5,003)	2,218	16,740	20,648
Cash provided by (used in) operating activities		(3,960)	12,346	654,900	569,199
Income tax and social contribution		(42)	(3,373)	(49,671)	(80,448)
Net cash provided by operating activities		(4,002)	8,973	605,229	488,751

Alupar Investimento S.A.

Statements of Cash Flows

Periods ended March 31, 2024 and 2023

(All amounts in thousands of reais)

Note	Company		Consolidated		
	3/31/2024	3/31/2023	3/31/2024	3/31/2023	
Cash flow from investing activities					
Capital increase in investees	10	(14,423)	(7,802)	-	(7,800)
Loan agreements with related parties	28	(2,857)	(1,481)	-	-
Advance for future capital increase paid		-	(248)	-	-
Redemption of short-term investments		10	-	620,166	575,669
Short-term investments		(10,760)	-	(598,628)	(467,874)
Dividends received	10	-	16,054	-	-
Purchase of property, plant and equipment	12	(17)	(17)	(14,528)	(79,907)
Purchase of intangible assets	13	(7,072)	(774)	(15,494)	(1,578)
Net cash provided by (used in) investing activities		(35,119)	5,732	(8,484)	18,510
Cash flow from financing activities					
Dividends paid		(36,571)	-	(36,571)	(8,382)
Payment of leases		(52)	(34)	(2,420)	(2,638)
Funding from loans, financing and debentures	17 e 18	-	-	74,542	87,472
Payment of interest on loans, financing and debentures	17 e 18	-	-	(274,156)	(261,879)
Payment of principal on loans, financing and debentures	17 e 18	-	-	(235,622)	(99,147)
Net cash used in financing activities		(36,623)	(34)	(474,227)	(284,574)
Exchange rate changes on cash and cash equivalents		-	-	3,806	549
Net (decrease) increase in cash and cash equivalents		(75,744)	14,671	126,324	223,236
Net (decrease) increase in cash and cash equivalents					
Balance at the beginning of the period		168,176	343,170	823,209	850,481
Balance at the end of the period		92,432	357,841	949,533	1,073,717
Net (decrease) increase in cash and cash equivalents		(75,744)	14,671	126,324	223,236

The accompanying notes are an integral part of these individual and consolidated interim financial information.

Alupar Investimento S.A.

Statements of Value Added

Periods ended March 31, 2024 and 2023

(All amounts in thousands of reais)

Note	Company		Consolidated		
	3/31/2024	3/31/2023	3/31/2024	3/31/2023	
Revenues					
Operation and maintenance revenue	23	34,345	38,867	1,101,762	1,111,563
Revenue associated with the construction of own assets		-	-	31,186	78,144
Other revenues	23	(10)	-	707	939
		<u>34,335</u>	<u>38,867</u>	<u>1,133,655</u>	<u>1,190,646</u>
(-) Inputs from third parties					
Power purchased for resale	25	(28,503)	(23,058)	(27,674)	(27,936)
Outsourced services	25	-	-	(70,676)	(128,567)
Materials	25	(2,329)	(1,983)	(42,544)	(44,364)
		<u>(30,832)</u>	<u>(25,041)</u>	<u>(140,894)</u>	<u>(200,867)</u>
(-) Depreciation and amortization					
	25	(467)	(607)	(43,037)	(34,998)
Wealth received in transfer					
Equity pick up of subsidiaries	10	251,314	226,718	16,182	859
Finance income		30,323	31,345	81,124	90,832
		<u>281,637</u>	<u>258,063</u>	<u>97,306</u>	<u>91,691</u>
Wealth for distribution					
		<u>284,673</u>	<u>271,282</u>	<u>1,047,030</u>	<u>1,046,472</u>
Wealth distributed					
Personnel					
Direct compensation	31	4,907	4,689	35,975	33,041
Benefits	31	899	732	9,777	8,458
F.G.T.S	31	334	301	2,768	2,304
		<u>6,140</u>	<u>5,722</u>	<u>48,520</u>	<u>43,803</u>
Taxes, rates and contributions					
Federal		3,082	7,986	228,334	223,594
State		-	-	555	2,499
Municipal		717	694	1,047	849
		<u>3,799</u>	<u>8,680</u>	<u>229,936</u>	<u>226,942</u>
Lenders and lessors					
Interest and changes in exchange rates		19,346	25,887	353,754	373,678
Rentals	25 e 11	48	92	3,652	4,991
Other costs	26	396	191	8,330	9,730
		<u>19,790</u>	<u>26,170</u>	<u>365,736</u>	<u>388,399</u>
Shareholders					
Dividends	21	-	-	-	-
Earnings reserves		254,944	230,710	254,944	230,710
Non-controlling interest		-	-	147,894	156,618
		<u>254,944</u>	<u>230,710</u>	<u>402,838</u>	<u>387,328</u>
		<u>284,673</u>	<u>271,282</u>	<u>1,047,030</u>	<u>1,046,472</u>

The accompanying notes are an integral part of these individual and consolidated interim financial information.

Notes to the interim financial information

(In thousands of Reais, except where otherwise indicated)

1. Operations

Alupar Investimento S.A. (“Company” or “Alupar”) is a publicly-held corporation, CNPJ 08.364.948/0001-38, whose shares are traded on the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa Balcão), under code ALUP11. The Company is domiciled in Brazil, headquartered in the City of São Paulo, State of São Paulo, at Gomes de Carvalho street, 1996, 16th floor, Suite 161, Room A, mainly engaged in the investment in other entities operating in the energy and infrastructure industries, both in Brazil and abroad, either as a shareholder or quotaholder; generation, transformation, transportation, distribution and trading of energy in any form; preparation of feasibility studies and projects; construction, operation and maintenance of power plants, transmission and transportation lines, substations and distribution network, as well as any other related or supplementary services; and any other services or activities in the infrastructure sector, including, being able to provide guarantee services to its subsidiaries in obtaining loans and financing and/or issuance of debentures by the subsidiaries.

The Company is a direct subsidiary of Guarupart Participações Ltda. (“Guarupart”) and has interests in entities that holds electric energy transmission and generation service concessions and/or authorizations, in addition to holdings and entities operating in other industries, as follows:

• Electric energy transmission:

Companies (abbreviation)	Localization/connection	Concession Agreement nº	Concession period (start/end)	Start date of operation	Line extension (km)	Tension (Kv)	Contract adjustment rate	50% reduction of APR beginning 16th period of operation	Expected taxation review
Subsidiaries:									
Empresa Paraense de Transmissão de Energia S.A. ('ETEP')	Tucuruí (PA) - Vila Conde (PA)	043/2001	06/12/01 06/12/31	08/25/02	323	500	IGP-M	Yes	No
Empresa Norte de Transmissão de Energia S.A. ('ENTE')	Tucuruí (PA) - Açailândia (MA)	085/2002	12/11/02 12/11/32	02/12/05	464	500	IGP-M	Yes	No
Empresa Regional de Transmissão de Energia S.A. ('ERTE')	Vila Conde (PA) - Santa Maria (PA)	083/2002	12/11/02 12/11/32	09/15/04	179	230	IGP-M	Yes	No
Empresa Amazonense de Transmissão de Energia S.A. ('EATE')	Tucuruí (PA) - Presidente Dutra (PA)	042/2001	06/12/01 06/12/31	03/10/03	924	500	IGP-M	Yes	No (*)
Empresa Catarinense de Transmissão de Energia S.A. ('ECTE')	Campos Novos (SC) - Blumenau (SC)	088/2000	11/01/00 11/01/30	03/26/02	253	525	IGP-M	Yes	No
Sistema de Transmissão Nordeste S.A. ('STN')	Teresina (PI) - Fortaleza (CE)	005/2004	02/18/04 02/18/34	01/01/06	541	500	IGP-M	Yes	No
Companhia Transleste de Transmissão ('Transleste')	Irapé (MG) - Montes Claros (MG)	009/2004	02/18/04 02/18/34	12/18/05	150	345	IGP-M	Yes	No
Companhia Transsudeste de Transmissão ('Transsudeste')	Itutinga (MG) - Juiz de Fora (MG)	005/2005	03/04/05 03/04/35	02/23/07	140	345	IGP-M	Yes	No
Companhia Transirapé de Transmissão ('Transirapé')	Irapé (MG) - Araçuaí (MG)	012/2005	03/15/05 03/15/35	05/23/07	65	230	IGP-M	Yes	No
Sistema de Transmissão Catarinense S.A. ('STC')	Barra Grande (SC) - Lages (SC) - Rio Sul (SC)	006/2006	04/27/06 04/27/36	11/08/07	195	230	IPCA	Yes	No
Lumitrans - Companhia Transmissora de Energia Elétrica ('Lumitrans')	Machadinho (SC) - Campos Novos (SC)	007/2004	02/18/04 02/18/34	10/03/07	51	525	IGP-M	Yes	No
Empresa de Transmissão do Espírito Santo S.A. ('ETES')	Verona (ES) - Mascarenhas (ES)	006/2007	04/20/07 04/20/37	12/12/08	107	230	IPCA	Yes	Yes
Empresa Brasileira de Transmissão de Energia S.A. ('EBTE')	Juba (MG) - Juína (MG)	011/2008	10/16/08 10/16/38	06/30/11	775	230	IPCA	No	Yes
Empresa Santos Dumont de Energia S.A. ('ESDE')	Subestação Santos Dummond (MG)	025/2009	11/19/09 11/19/39	02/06/13	Substation	138/345	IPCA	No	Yes
Empresa de Transmissão de Energia do Mato Grosso S.A. ('ETEM')	Nova Mutum (MT) - Nobres (MT) - Cuiabá (MT)	005/2010	07/12/10 07/12/40	12/16/11	235	230	IPCA	No	Yes
Empresa de Transmissão de Varzea Grande S.A. ('ETVG')	Subestação Várzea Grande (MT)	018/2010	12/23/10 12/12/40	12/23/12	Substation	138/230	IPCA	No	Yes
Empresa de Transmissão Serrana S.A. ('ETSE')	Subestação Abdon Batista / Gaspar (SC)	006/2012	05/10/12 05/10/42	12/01/14	Substation	230/525 138/230	IPCA	No	Yes
Empresa Litorânea de Transmissão de Energia S.A. ('ELTE')	Henry Borden (SP) - Manoel da Nóbrega (SP)	016/2014	09/05/14 09/05/44	Pre-operating	SE+40 Km	230/345	IPCA	No	Yes
Empresa Transmissora Agreste Potiguar S.A. ('ETAP')	Rio Grande do Norte (RN)	013/2016	09/02/16 09/02/46	04/06/19	SE+20 Km	500/230	IPCA	No	Yes
Empresa Transmissora Capixaba S.A. ('ETC')	Subestação Rio Novo do Sul (ES)	020/2016	09/02/16 09/02/46	09/23/19	Substation	345/138	IPCA	No	Yes
Transmissora Caminho do Café S.A. ('TCC')	Minas Gerais (MG) - Espírito Santo (ES)	006/2017	02/10/17 02/10/47	03/19/21	288	500	IPCA	No	Yes
Transmissora Paraíso De Energia S.A. ('TPE')	Bahia (BA) - Minas Gerais (MG)	002/2017	02/10/17 02/10/47	10/25/20	541	500	IPCA	No	Yes
Empresa Sudeste de Transmissão de Energia S.A. ('ESTE')	Mesquita (MG) - João Neiva (ES)	019/2017	02/10/17 02/10/47	02/09/22	236	500	IPCA	No	Yes
Transmissora Serra da Mantiqueira S.A. ('TSM')	São Paulo (SP) - Rio de Janeiro (RJ)	037/2017	08/11/17 08/11/47	12/23/21	330	500	IPCA	No	Yes

Notes to the interim financial information

Companies (abbreviation)	Localization/connection	Concession Agreement n°	Concession period (start/end)	Start date of operation	Line extension (km)	Tension (Kv)	Contract adjustment rate	50% reduction of APR beginning 16th period of operation	Expected taxation review
Subsidiaries:									
Transmissora Colombiana de Energia S.A.S ESP ("TCE")	Virginia-Nueva Esperanza - Colombia	UPME 07-2016	11/28/16 Perpetual	Pre-operating	200	500	IPP	No	Yes
Empresa Diamantina de Transmissão de Energia S.A. ("EDTE")	Ibicoara (BA)- Ibicoara (BA)	015/2016	12/01/16 12/01/46	01/20/20	170	500	IPCA	No	Yes
Amazônia - Empresa Transmissora de Energia S.A. ("AETE")	Rondonópolis (MT) - Cuiabá (MT)	008/2004	02/18/04 03/18/34	08/19/05	193	230	IGP-M	Yes	No
Transmissora Matogrossense de Energia S.A. ("TME")	Jauru (MT) - Cuiabá (MT)	023/2009	11/19/09 11/19/39	11/22/11	348	500/230	IPCA	No	Yes
ETB - Empresa de Transmissão Baiana S.A. ("ETB")	Bom Jesus da Lapa (BA)	011/2016	09/29/16 09/29/46	10/16/20	446	500	IPCA	No	Yes
TECP - Transmissora de Energia Central Paulista S.A. ("TECP")	São Paulo (SP)	015/2023	12/22/23 12/21/53	22/12/23	Substation	345/138	IPCA	No	Yes
TAP - Transmissora do Alto Parnaíba S.A. ("TAP")	Goiás, Minas Gerais e São Paulo	002/2024	03/04/24 02/04/54	Pre-operating	551	500	IPCA	No	Yes
TEL-Transmissora de Energia de los Llanos SAS ESP ("TEL")	Yopal e Sogamoso - Colombia	UPME 07-2021	Perpetual	Pre-operating	100	230	IPP	No	-
Transmissora Costa Norte ("TCN")	Piura e Lambayeque - Perú	-	-	Pre-operating	9	220	IPP	No	-
Transmissora de Energia de Santiago SPV ("TES")	Penáflor - Chile	-	Perpetual	Pre-operating	16	110	IPP	No	-
Joint ventures:									
Transnorte Energia S.A. (**) ("TNE")	Boa Vista (RR) - Equador (RR) - Lechuga (AM)	003/2012	01/25/12 01/25/42	Pre-operating	715	500	IPCA	No	Yes
Total under operation					6,974				
Total under construction					1,631				

(*) The EATE has tariff review for the period to RBNI (see note 9). (**) TNE partially entered commercial operation in May 2015 (4% referring to SE Boa Vista). The Risaralda and La Virgen concessions are located in Colombia and Peru respectively, therefore, the regulatory rules applicable in those countries differ from the regulatory rules applicable in Brazil.

• Electric energy generation:

Companies (abbreviation)	Location	Concession Agreement/Authorization n°	Concession Term		Start date of operation	Installed capacity - MW	Guaranteed energy - MW
			Start	End			
Subsidiaries:							
Foz do Rio Claro Energia S.A. ("Foz")	Rio Claro - Caçu (GO) e São Simão (GO)	005/2006	08/15/06	12/20/46	08/05/10	68.4	37.1
Ijuí Energia S.A. ("Ijuí")	Rio Ijuí - Rolador (RS) e Salvador das Missões (RS)	006/2006	08/15/06	02/18/46	03/29/11	51.0	28.9
Usina Paulista Lavrinhas de Energia S.A. ("Lavrinhas")	Rio Paraíba do Sul - Lavrinhas (SP)	RA n° 138/2004	04/07/04	09/01/48	09/03/11	30.0	21.4
Usina Paulista Queluz de Energia S.A. ("Queluz")	Rio Paraíba do Sul - Queluz (SP)	RA n° 139/2004	04/07/04	08/10/48	08/12/11	30.0	21.4
Ferreira Gomes Energia S.A. ("Ferreira Gomes")	Rio Araguari - Ferreira Gomes (AP)	002/2010	11/09/10	06/16/47	11/04/14	252.0	145.5
Energia dos Ventos I S.A. ("EDV I")	Aracati (CE)	Ordinance 431/12	07/17/12	07/17/47	12/22/18	23.1	11.8
Energia dos Ventos II S.A. ("EDV II")	Aracati (CE)	Ordinance 428/12	07/16/12	07/16/47	12/22/18	12.6	6.0
Energia dos Ventos III S.A. ("EDV III")	Aracati (CE)	Ordinance 433/12	07/19/12	07/19/47	12/22/18	18.9	9.6
Energia dos Ventos IV S.A. ("EDV IV")	Aracati (CE)	Ordinance 442/12	07/24/12	07/24/47	12/22/18	27.3	14.8
Energia dos Ventos X S.A. ("EDV X")	Aracati (CE)	Ordinance 435/12	07/19/12	07/19/47	12/22/18	16.8	8.7
Geração de Energia Termoeletrica e Participações S.A. ("GET")	Rio de Janeiro (RJ)	-	-	-	-	-	-
Risaralda Energia S.A.S.E.S.P. (*) ("Risaralda")	Rio Risaralda (PCH Morro Azul) - Colômbia	-	09/06/11	Indefinite	09/10/16	19.9	13.2
Verde 8 Energia S.A. ("Verde 8")	Rio Verde - Santa Helena de Goiás (GO)	RA n° 3,702/2012	10/24/12	11/23/44	03/31/19	30.0	18.7
Água Limpa S.A. ("Água Limpa")	Rio Piracicaba - Antônio Dias (MG)	Ordinance 346/14	07/18/14	07/18/49	Pre-operating	23.0	11.9
La Virgen S.A.C. (*) ("La Virgen")	Rio Tarma - Perú	060/2005-EM - 029/2008-EM	10/12/05	Indefinite	05/15/21	84.0	49.3
Eolica do Agreste Potiguar I S.A. ("EAP I")	Jandaira (RN)	RA n° 8,521/2020	01/21/20	01/21/55	07/21/23 (**)	23.1	20.5
Eolica do Agreste Potiguar II S.A. ("EAP II")	Jandaira (RN)	RA n° 8,520/2020	01/21/20	01/21/55	09/13/23 (**)	35.7	12.7
Eolica do Agreste Potiguar III S.A. ("EAP III")	Jandaira (RN)	-	-	-	Pre-operating	-	-
Eolica do Agreste Potiguar IV S.A. ("EAP IV")	Jandaira (RN)	RA n° 12,762/2022	09/27/22	09/26/57	Pre-operating	25.2	-
Eolica do Agreste Potiguar V S.A. ("EAP V")	Jandaira (RN)	-	-	-	Pre-operating	-	-
Eolica do Agreste Potiguar VI S.A. ("EAP VI")	Jandaira (RN)	RA n° 12,761/2022	09/27/22	09/26/57	Pre-operating	21.0	-
Eolica do Agreste Potiguar VII S.A. ("EAP VII")	Jandaira (RN)	RA n° 12,760/2022	09/27/22	09/26/57	Pre-operating	37.8	-
UFV Pitombeira S.A.	Aracati (CE)	RA n° 9,471/2020	11/24/20	11/23/55	02/16/24	47.3	15.3
Iracema Energia Geração Distribuída S.A.	Ceará	-	-	-	Pre-operating	-	-
Total under operation						687.1	406.9
Total under construction						190.0	39.9

(*) The Risaralda and La Virgen concessions are located in Colombia and Peru respectively, therefore, the regulatory rules applicable in those countries differ from the regulatory rules applicable in Brazil.

Notes to the interim financial information

• Holdings and other industries:

Companies (abbreviation)	Activity
Subsidiaries:	
Alupar Chile Inversiones SpA ("Alupar Chile")	Holding
Alupar Colombia S.A.S ("Alupar Colombia")	Holding - parent of Risaralda and TCE and TEL
Alupar Inversiones Peru S.A.C. ("Alupar Peru")	Holding - parent of La Virgen
Apaete Participações em Transmissão S.A. ("Apaete")	Holding - parent of AETE
Transminas Holding S.A. ("Transminas")	Holding - interest in Transleste, Transudeste and Transirapé
Windepar Holding S.A. ("Windepar")	Holding - parent of EDV I, EDV II, EDV III, EDV IV and EDV X
AF Energia S.A. ("AF")	Provider of operation and maintenance services
ACE Comercializadora Ltda. ("ACE")	Electric energy trading company

1.1. Relevant issues of the period

a) Entry into commercial operation – UFV Pitombeira

On February 16, 2024, the subsidiary UFV Pitombeira, located in the Energia dos Ventos wind complex, in the municipality of Aracati, State of Ceará, with an installed capacity of 61.7 MWp and a physical guarantee of 15.9 average MW, obtained authorization to start of the commercial operation, according to Aneel order nº 438/24 published in the Official Gazette.

b) Lot 15 of the do ANEEL Transmission Auction 001/2024

On March 28, 2024, Alupar Investimento S.A., through the Olympus XVII consortium, was the winner of Lot 15 of Auction 01/2024 - ANEEL. The winning RAP was R\$154,000 whose discount was 33.50% of the maximum RAP of R\$232,187, the project foresees investments of R\$1,390,581.

The project will be located in the State of Minas Gerais and will feature the LT 500 kV São João do Paraíso – Padre Paraíso 2, C1, CS, with 175 km and the LT 500 kV Padre Paraíso 2 – Mutum C1, CS, with 334 km. ANEEL's energization period is until December 30, 2029 and the concession period is 30 years.

On April 5, 2024, Alupar Investimento S.A. and Infra II Investment S.A. ("Infra II"), formed Transmissora Paraíso do Café S.A. – TPC, with the aim of exploring electric energy transmission services arising from Lot 15 of the ANEEL Auction 01/2024, as defined by the National Electric Energy Agency – ANEEL. Alupar is the controlling shareholder with a 99.99% shareholding, with Infra II holding a 0.01% stake in TPC's share capital.

2. Presentation of interim financial information

2.1. Basis of preparation

The individual and consolidated interim financial information were prepared in accordance with NBC TG 21 (R4) – Interim Financial Reporting, issued by the Federal Accounting Council (CFC), and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in accordance with the supplementary rules issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information Form (ITR), and by the National Electric Energy Agency (ANEEL), when these are not in inconsistent with Brazilian or International practices.

2.2. Conformity declaration

All relevant information, specific to the interim financial information individual and consolidated, is being evidenced and correspond to that used in the management of the Company's operations and its subsidiaries.

Management evaluated the ability of the Company and its subsidiaries to continue, being convinced that it has the necessary resources and the ability to develop its business in the future on a continuous basis, without the knowledge of material uncertainties or probabilities that may generate significant doubts in relation to its continuity.

Notes to the interim financial information

The interim financial information individual and consolidated was approved by the Company's Management and authorized for issuance on May 9, 2024.

2.3. Measurement basis

The interim financial information individual and consolidated was prepared based on the historical cost, except for certain financial instruments measured at their fair values under the accounting standards.

2.4. Key estimates and critical accounting judgments

The preparation of interim financial information individual and consolidated is subject to the Company's Management assumptions, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates. The estimates and assumptions are reviewed at each reporting date and eventual changes are recognized on a prospective basis.

The key estimates and critical accounting assumptions used in the preparation of the interim financial information individual and consolidated are consistent with those applied and described in note 2.4 to the annual financial statements for the year ended December 31, 2023, issued on March 5, 2024.

2.5. Functional and reporting currency

These interim financial information individuals and consolidated were prepared and are presented in thousands of Brazilian reais (R\$), which is the functional currency of the Company, its subsidiaries and joint venture, except for subsidiaries Alupar Peru and La Virgen, whose functional currency is the Nuevos Soles, subsidiaries Alupar Colombia, Risaralda and TCE, whose functional currency is the Colombian Pesos, and subsidiary Alupar Chile, whose functional currency is the Chilean Pesos. The functional currency was determined based on the primary economic environment for each entity's base of operations.

3. Material accounting policy information

The accounting policies adopted by the Company, its subsidiaries, and jointly controlled companies, in the preparation of this individual and consolidated interim financial information, are consistent with those adopted in the preparation of the annual financial statements for the year ended December 31, 2023, and described in the note explanatory nº 3, except for the standards that have been revised and are described in explanatory note nº 4. Additionally, this individual and consolidated interim financial information should be read in conjunction with those annual financial statements, issued on March 5, 2024.

3.1. Consolidation criteria

The consolidation criteria used in the preparation of the individual and consolidated interim financial information consistent to those applied and described in note 3.1 to the annual financial statements for the year ended December 31, 2023, issued on March 5, 2024.

As at March 31, 2024 and as at December 31, 2023, the Company's interest in subsidiaries and joint venture is broken down as follows:

Company	Activity	Country	Interest 3/31/2024 (%)		Interest 12/31/2023 (%)	
			Direct	Indirect	Direct	Indirect
Subsidiaries:						
ACE	Sales	Brazil	100.00	-	100.00	-
AETE	Transmission	Brazil	-	32.06	-	32.06
AF Energia	Provision of services	Brazil	100.00	-	100.00	-
Agua Limpa	Generation	Brazil	99.99	-	99.99	-
Alupar Chile	Holding	Chile	100.00	-	100.00	-
Alupar Colombia	Holding	Colombia	100.00	-	100.00	-
Alupar Peru	Holding	Peru	100.00	-	100.00	-
Apaete	Holding	Brazil	36.96	-	36.96	-
EAP I (x)	Generation	Brazil	20.90	79.10	20.90	79.10
EAP II (x)	Generation	Brazil	28.46	71.54	28.46	71.54
EAP III	Generation	Brazil	99.90	-	99.90	-
EAP IV	Generation	Brazil	99.90	-	99.90	-
EAP V	Generation	Brazil	99.90	-	99.90	-
EAP VI	Generation	Brazil	99.90	-	99.90	-
EAP VII	Generation	Brazil	99.90	-	99.90	-
EATE	Transmission	Brazil	50.02	-	50.02	-
EBTE (i)	Transmission	Brazil	-	25.51	-	25.51
ECTE	Transmission	Brazil	50.02	-	50.02	-
EDTE (vi)	Transmission	Brazil	-	25.06	-	25.06
EDV I (ix)	Generation	Brazil	-	100.00	-	100.00
EDV II (ix)	Generation	Brazil	-	100.00	-	100.00
EDV III (ix)	Generation	Brazil	-	100.00	-	100.00
EDV IV (ix)	Generation	Brazil	-	100.00	-	100.00
EDV X (ix)	Generation	Brazil	-	100.00	-	100.00
ELTE	Transmission	Brazil	99.99	-	99.99	-
ENTE	Transmission	Brazil	50.01	-	50.01	-
ERTE	Transmission	Brazil	21.96	28.05	21.96	28.05
ESDE (iii)	Transmission	Brazil	-	50.02	-	50.02
ESTE (i)	Transmission	Brazil	-	50.02	-	50.02
ETAP	Transmission	Brazil	100.00	-	100.00	-
ETB	Transmission	Brazil	51.00	-	51.00	-
ETC	Transmission	Brazil	100.00	-	100.00	-
ETEM	Transmission	Brazil	62.79	-	62.79	-
ETEP	Transmission	Brazil	50.02	-	50.02	-
ETES	Transmission	Brazil	100.00	-	100.00	-
ETSE (iv)	Transmission	Brazil	-	50.02	-	50.02
ETVG	Transmission	Brazil	100.00	-	100.00	-
Ferreira Gomes	Generation	Brazil	100.00	-	100.00	-
Foz	Generation	Brazil	100.00	-	100.00	-
GET	Generation	Brazil	51.00	-	51.00	-
Ijuí (v)	Generation	Brazil	49.00	51.00	49.00	51.00
Iracema	Generation	Brazil	100.00	-	100.00	-
La Virgen (viii)	Generation	Peru	2.98	88.69	2.98	88.69
Lavrinhas	Generation	Brazil	61.00	-	61.00	-
Lumitrans (i)	Transmission	Brazil	15.00	40.01	15.00	40.01
Queluz	Generation	Brazil	68.83	-	68.83	-
Risaralda (vii)	Generation	Colombia	0.19	99.79	0.19	99.79
STC (i)	Transmission	Brazil	20.00	40.01	20.00	40.01
STN	Transmission	Brazil	51.00	-	51.00	-
TAP	Transmission	Brazil	100.00	-	100.00	-
TCC	Transmission	Brazil	65.70	-	65.70	-
TCE (vii)	Transmission	Colombia	-	99.99	-	99.99
TECP	Transmission	Brazil	99.94	-	99.94	-
TEL (vii)	Transmission	Colombia	-	100.00	-	100.00
TME	Transmission	Brazil	60.00	-	60.00	-
TPE	Transmission	Brazil	65.70	-	65.70	-
Transirapé (ii)	Transmission	Brazil	-	33.71	-	33.71
Transleste (ii)	Transmission	Brazil	-	33.71	-	33.71
Transminas	Holding	Brazil	70.02	-	70.02	-
Transudeste (ii)	Transmission	Brazil	-	33.71	-	33.71
TSM	Transmission	Brazil	65.70	-	65.70	-
UFV Pitombeira	Generation	Brazil	99.99	-	99.99	-
Verde 8	Generation	Brazil	85.00	-	85.00	-
Windepar	Holding	Brazil	100.00	-	100.00	-
Joint venture:						
TNE (*)	Transmission	Brazil	49.62	-	49.62	-

Notes to the interim financial information

(i) Controlled directly by EATE. (ii) Control is obtained through the control that the Company exercises over EATE and Transminas, which together hold 51% of the voting capital of the investee. (iii) Directly controlled by ETEP. (iv) Directly controlled by ECTE. (v) Indirect participation via ENTE. (vi) Indirect participation via Alupar Colombia. (vii) Indirect participation via the subsidiary Alupar Peru. (viii) Indirect participation via the subsidiary Windepar. (ix) Indirect participation via Foz. (*) TNE is jointly controlled because relevant decisions about the business are taken by unanimous vote of shareholders holding voting shares to be approved.

The consolidated interim financial information includes the balances and transactions of the Company and its subsidiaries.

The main consolidation criteria are described below:

- Elimination of intercompany asset and liability balances between consolidated companies;
- Elimination of interest in capital, reserves and retained earnings of subsidiaries;
- Elimination of revenue and expense balances arising from intercompany transactions between consolidated companies; and
- Separate accounting of non-controlling interest in the balance sheets and statements of income.

4. New current and non-current standards interpretations

The main revised regulations that are effective for the year beginning January 1, 2024, are:

- Classification of liabilities as current or non-current with Covenants - Amendments to CPC 26 (IAS 1));
- Changes to CPC 06 (IFRS 16) Lease Liabilities in a Sale and Leaseback operation; It is
- Disclosures about supplier financing agreements (“Risk Withdrawn”) - Amendments to CPC 03 (IAS 7) and CPC 40 (IFRS 7);
- Clarifications on the preparation of the Statement of Added Value – CVM Resolution No. 199 and CPC 09 (R1).

The Company and its subsidiaries evaluated the changes in the above statements and no impacts were identified relevant in individual and consolidated interim accounting information.

Additionally, in relation to the new standard IFRS 18 - Presentation and disclosure in financial statements, issued on April 9, 2024, which will come into force for years beginning on or after January 1, 2027, the Company and its subsidiaries expect impacts substantial contributions to the preparation of the Income Statement and Cash Flow Statement and will await guidance from the CPC for the application of this standard.

5. Cash and cash equivalents

Cash and cash equivalents	Average compensation - % CDI		Company		Average compensation - % CDI		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Cash available (cash and banks)	-	-	519	229	-	-	43,417	37,912
Bank deposit certificates	99.80%	99.80%	91,913	167,947	99.83%	99.83%	339,559	364,928
Repurchase agreements	-	-	-	-	97.30%	97.30%	550,928	388,764
Investment funds	20.00%	20.00%	-	-	20.00%	20.00%	15,629	31,605
Total			92,432	168,176			949,533	823,209

Cash equivalents are held for the purpose of meeting short-term cash commitments and mainly refer to bank deposit certificates, highly liquid, fixed-income investment funds, and automatic investments that are linked to current account, where the actual compensation will depend on the total period for which the funds remain invested, considering that Management records these investments by percentage of income earned, there is no risk of significant change in value in the event of early redemption, and are considered financial instruments measured at fair value against profit or loss.

Notes to the interim financial information

6. Short-term investments

	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Portfolio composition				
Financial Treasury Bills	360,854	352,024	665,417	668,420
Government brazilian bonds	558,106	524,280	1,066,384	1,035,865
Private notes	71,113	77,342	131,350	147,165
Other	(17)	1	1,335	1,508
Total	990,056	953,647	1,864,486	1,852,958

The Company and its subsidiaries invest resources in three funds, measured at fair value through profit or loss, and whose average remuneration corresponds to 102.18% of the CDI on March 31, 2024 (101.03% of the CDI on December 31 2023).

7. Marketable securities

Marketable securities	Average appreciation - % CDI		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Investment funds	99.20%	99.20%	176,368	155,384
			176,368	155,384

Securities refer to deposits linked to loan and financing contracts of subsidiaries. These accounts consist of the maintenance of financial investments corresponding, on average, to three installments of loans and financing.

8. Trade receivables

	Company		Consolidated					3/31/2024	12/31/2023
	Not past due		Falling due	Overdue					
	3/31/2024	12/31/2023		Up to 30 days	From 31 to 60 days	From 61 to 360 days	More than 361 days		
Power transmission system									
Transmission charges billed	-	-	145,156	5,936	1,405	43,710	38,648	234,855	240,277
	-	-	145,156	5,936	1,405	43,710	38,648	234,855	240,277
Power generation system									
Regulated environment	7,034	4,579	53,134	-	-	-	-	53,134	55,360
Free environment	-	5,498	38,175	-	-	-	-	38,175	39,037
MRE and Spot (short-term energy)	677	286	5,910	-	-	-	-	5,910	6,477
	7,711	10,363	97,219	-	-	-	-	97,219	100,874
Services									
Guarantee fee on loans (note 28)	6,062	4,423	-	-	-	-	-	-	-
	13,773	14,786	242,375	5,936	1,405	43,710	38,648	332,074	341,151
Current	13,773	14,786						262,889	288,702
Non-current	-	-						69,185	52,449

During the period ended March 31, 2024, no allowance for doubtful debts was recorded, due to the non-recognition of historical losses and/or loss expectations on trade receivables in accounts receivable for the generation segment. For the transmission segment, according to the understanding of the market and regulators, the Brazilian transmission regulatory framework the was designed to be compliant, ensure financial health and avoid transmission system credit risk, so that transmission system users are required to provide financial guarantees administered by the National Electric System Operator (ONS) to avoid default risk.

Notes to the interim financial information

9. Contract asset

Changes in concession asset	Consolidated	
	3/31/2024	12/31/2023
Opening balance	18,673,790	18,540,255
Operation and maintenance revenue (note 23)	153,460	606,157
Concession asset payment (note 23)	642,212	1,997,004
Infrastructure revenue (note 23)	103,932	208,102
Gain from the result of the periodic tariff review	-	52,899
Loss as a result of the periodic tariff review	-	(66,202)
Concession asset performance	(672,169)	(2,664,425)
Closing balance	18,901,225	18,673,790
Current	2,034,340	1,984,827
Non-current	16,866,885	16,688,963

In the year ended December 31, 2023, the amounts of Gain due to the result of the periodic tariff review and economic rebalancing of R\$52,899 and Loss due to the result of the periodic tariff review of R\$66,202, recorded respectively under the headings "Other revenue" and "Other expenses" in the consolidated, whose amounts net of taxes are R\$46,552 gain and R\$60,972 loss, refer to the review of the expected cash receipt flow resulting from the result of the Periodic Tariff Review of the subsidiary TSM based on Approving Resolution No. 3,216 of July 7, 2023, of the economic-financial rebalancing of the RAPs obtained, mainly, by the subsidiary STN and finally by the Periodic Tariff Review of the 2020-2021 cycle by the subsidiary ERTE.

The composition of the Allowed Annual Revenue - RAP of each subsidiary and jointly controlled transmission company of the Company in accordance with Homologatory Resolution No. 3,216 of July 7, 2023, in force from July 2023, will be carried out as follows:

Cycle 2023 ~ 2024	Basic grid			Basic grid - frontier				Total	Calculation of adjustment amount (PA)	Total net	Cycle 2022- 2023 - Total net	Variação
	RBL (a)	RBNI (b)	RMEL (f)	RBL (a)	RBNI (b)	RPEC (c)	RCDM (d)					
AETE	41,085	-	43	-	-	-	-	41,128	(1,351)	39,777	41,715	(1,938)
EATE	365,720	13,253	49	-	-	-	-	379,022	(12,616)	366,406	385,245	(18,839)
EBTE	51,912	7,123	11	3,412	-	542	-	63,000	(1,454)	61,546	54,076	7,470
ECTE	82,311	20	55	-	-	-	-	82,386	(2,757)	79,629	83,610	(3,981)
EDTE	86,938	-	-	-	-	-	-	86,938	(2,895)	84,043	81,111	2,932
ELTE	70,447	-	-	-	-	-	-	70,447	-	70,447	57,477	12,970
ENTE	195,036	65	17	-	-	-	-	195,118	(6,508)	188,610	197,857	(9,247)
ERTE	34,467	9,959	-	-	-	-	-	44,426	(541)	43,885	27,818	16,067
ESDE	11,698	-	31	5,207	-	1,272	-	18,208	(560)	17,648	17,207	441
ESTE	140,527	-	-	-	-	-	-	140,527	(3,756)	136,771	134,095	2,676
ETAP	70,750	-	-	-	-	-	-	70,750	(2,366)	68,384	65,944	2,440
ETB	177,367	859	-	-	-	-	-	178,226	(6,779)	171,447	149,290	22,157
ETC	12,765	-	-	24,092	-	4,228	-	41,085	(1,143)	39,942	35,741	4,201
ETEM	18,689	-	74	-	-	-	-	18,763	(621)	18,142	17,579	563
ETEP	84,917	26	278	-	-	-	-	85,221	(2,706)	82,515	86,940	(4,425)
ETES	8,587	456	-	-	9,749	-	2,727	21,519	(820)	20,699	22,971	(2,272)
ETSE	22,349	334	-	3,426	6,959	1,422	-	34,490	(565)	33,925	33,109	816
ETVG	1,841	263	-	3,856	11,614	673	755	19,002	(105)	18,897	20,964	(2,067)
LUMITRANS	23,061	32	-	-	-	-	-	23,093	(957)	22,136	28,818	(6,682)
STC	19,101	2,478	-	5,195	3,290	233	6,022	36,319	(919)	35,400	41,662	(6,262)
STN	165,875	5,867	-	-	-	-	-	171,742	(5,655)	166,087	168,236	(2,149)
TCC	203,125	-	-	-	-	-	-	203,125	(6,788)	196,337	188,980	7,357
TME	60,134	7,522	17	-	-	-	-	67,673	(2,160)	65,513	61,847	3,666
TNE	380,260	-	-	-	-	-	-	380,260	5,944	386,204	365,956	20,248
TPE	298,713	475	-	-	-	-	-	299,188	(9,689)	289,499	278,829	10,670
TRANSIRAPE	15,086	13,922	-	3,437	6,220	280	3,725	42,670	(1,279)	41,391	43,520	(2,129)
TRANSLESTE	35,351	-	-	-	-	-	-	35,351	(1,172)	34,179	35,724	(1,545)
TRANSUDESTE	21,911	-	-	-	-	-	-	21,911	(723)	21,188	21,769	(581)
TSM	136,210	-	-	-	-	-	-	136,210	(4,817)	131,393	132,417	(1,024)
Total	2,836,233	62,654	575	48,625	37,832	8,650	13,229	3,007,798	(75,758)	2,932,040	2,880,507	51,533

(a) Bid Basic Grid. (b) Basic Revenue from New Grid (c) Revenue from assets of other concession operators of bid transmission. (d) Revenue from other transmission facilities. (e) Other transmission facilities. (f) Revenue from improvements.

10. Investments in subsidiaries and joint venture

	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Book value	7,132,853	6,868,179	239,866	223,684
Advance for future capital increase	39,896	29,973	-	-
Dividends receivable	127,184	124,181	75	75
Unrealized profit	36,388	36,562	-	-
Added value	26,171	26,456	-	-
Goodwill	6,164	6,164	-	-
Total	7,368,656	7,091,515	239,941	169,121

Notes to the interim financial information

Variation in investments	Balance as at 12/31/2023	Capital contributions	Amortization of intangible assets	Adjustment to cumulative conversion	Equity pick up of subsidiaries OCI	Equity pick up of subsidiaries	Dividends	Balance as at 03/31/2024
Subsidiaries								
ACE	7,746	4,500	-	-	-	(603)	-	11,643
AF	7,446	-	-	-	-	(16)	-	7,430
Agua Limpa	12,627	-	-	-	-	-	-	12,627
Alupar Chile	(421)	-	-	-	-	-	-	(421)
Alupar Colômbia	63,978	-	-	1,451	7,188	(5,816)	-	66,801
Alupar Peru	245,250	-	-	2,775	-	773	-	248,798
Apaete	30,327	-	-	-	-	1,120	-	31,447
EAP I	20,361	-	-	-	-	(296)	-	20,065
EAP II	51,324	-	-	-	-	(554)	-	50,770
EAP III	595	-	-	-	-	1	-	596
EAP IV	524	40	-	-	-	-	-	564
EAP V	410	-	-	-	-	-	-	410
EAP VI	655	44	-	-	-	1	-	700
EAP VII	508	40	-	-	-	-	-	548
EATE	619,313	-	-	-	-	31,928	-	651,241
ECTE	160,429	-	-	-	-	6,930	-	167,359
ELTE	59,907	-	-	-	-	16,632	-	76,539
ENTE	270,801	-	-	-	-	17,239	-	288,040
ERTE	35,321	-	-	-	-	1,495	-	36,816
ETAP	321,297	-	-	-	-	15,859	-	337,156
ETB (i)	287,371	-	(248)	-	-	14,572	-	301,695
ETC	195,051	-	-	-	-	10,113	-	205,164
ETEM	80,622	-	-	-	-	2,487	-	83,109
ETEP	119,540	-	-	-	-	4,939	-	124,479
ETES	112,381	-	-	-	-	4,147	-	116,528
ETVG	138,673	-	-	-	-	4,606	-	143,279
Ferreira Gomes	1,031,988	-	-	-	-	16,115	-	1,048,103
Foz	154,670	-	-	-	-	(833)	-	153,837
GET	147	-	-	-	-	-	-	147
Ijuí	156,000	-	-	-	-	4,340	-	160,340
Iracema	267	-	-	-	-	(5)	-	262
La Virgen (i) (*)	(15,770)	-	-	294	-	204	-	(15,272)
Lavrinhas (i)	119,084	-	(24)	-	-	4,892	-	123,952
Lumitrans	14,617	-	-	-	-	579	-	15,196
Queluz (i)	160,425	-	(13)	-	-	5,569	-	165,981
Risaralda	132	-	-	5	-	(5)	-	132
STC	39,687	-	-	-	-	1,742	-	41,429
STN	281,353	-	-	-	-	11,309	-	292,662
TAP	143	3,000	-	-	-	-	-	3,143
TCC	481,289	-	-	-	-	20,002	-	501,291
TECP	396	1,699	-	-	-	(978)	-	1,117
TME	122,103	-	(24)	-	-	4,636	-	126,715
TPE	702,875	-	-	-	-	28,432	-	731,307
Transminas	144,402	-	-	-	-	4,405	-	148,807
UFV Pitombeira	38,096	5,100	-	-	-	(1,350)	-	41,846
TSM	281,866	-	-	-	-	12,788	-	294,654
Verde 8	81,182	-	-	-	-	1,859	-	83,041
Windepar	230,768	-	-	-	-	(4,126)	-	226,642
Subtotal	6,867,756	14,423	(309)	4,525	7,188	235,132	-	7,128,715
Joint ventures								
TNE	223,759	-	-	-	-	16,182	-	239,941
Total Consolidated	223,759	-	-	-	-	16,182	-	239,941
Total Company	7,091,515	14,423	(309)	4,525	7,188	251,314	-	7,368,656

(i) In the balance of subsidiaries ETB, La Virgen, Queluz and Lavrinhas, the exploration right generated in the acquisition of control of them is included, which was reclassified to intangible assets for consolidation purposes. The amounts are disclosed in Note 13 (b).

(*) From La Virgen's equity equivalence result on March 31, 2024, the amount of R\$174 was added, which refers to the realized portion of the unrealized profit recorded in the year ended December 31, 2022, in the amount of R\$38,362. The unrealized profit refers to the Surety Bond Commission charged by Alupar and which was capitalized in La Virgen's Fixed Assets. The portion realized is through depreciation. Such records reflect the determinations of ICPC 09 "Individual Financial Statements, Separate Statements, Consolidated Statements and Application of the Equity Method - item 55".

Notes to the interim financial information

Variation in investments	Balance as at 12/31/2022	Capital contributions	Acquisition of shareholding	Disposal of shareholding	Amortization of intangible assets	Others	Adjustment to cumulative conversion	Equity pick up of subsidiaries OCI	Equity pick up of subsidiaries	Dividends	Balance as at 12/31/2023
Subsidiaries											
ACE	6,458	2,000	-	-	-	-	-	-	(712)	-	7,746
AF	9,819	-	-	-	-	-	-	-	(47)	(2,326)	7,446
Agua Limpa	12,639	-	-	-	-	-	-	-	(12)	-	12,627
Alupar Chile	1,365	-	-	-	-	(424)	-	-	(1,362)	-	(421)
Alupar Colômbia	44,909	4,940	-	-	-	-	7,571	5,075	1,483	-	63,978
Alupar Peru	211,243	56,958	-	-	-	-	(9,322)	-	(13,629)	-	245,250
Apate	32,496	-	-	-	-	-	-	-	(713)	(1,456)	30,327
EAP I	21,890	-	-	290	-	-	-	-	(1,819)	-	20,361
EAP II	34,373	16,000	35	228	-	3,035	-	-	(2,347)	-	51,324
EAP III	446	159	-	-	-	-	-	-	(10)	-	595
EAP IV	478	59	-	-	-	-	-	-	(13)	-	524
EAP V	414	-	-	-	-	-	-	-	(4)	-	410
EAP VI	535	129	-	-	-	-	-	-	(9)	-	655
EAP VII	394	116	-	-	-	-	-	-	(2)	-	508
EATE	794,186	-	-	-	-	-	-	-	95,533	(270,406)	619,313
ECTE	156,406	-	-	-	-	-	-	-	20,230	(16,207)	160,429
ELTE	96,965	-	-	-	-	-	-	-	(37,058)	-	59,907
ENTE	314,487	-	-	-	-	-	-	-	52,297	(95,983)	270,801
ERTE	41,193	-	-	-	-	-	-	-	(1,481)	(4,391)	35,321
ETAP	301,519	-	-	-	-	-	-	-	54,751	(34,973)	321,297
ETB (i)	204,224	-	53,117	-	(992)	-	-	-	42,451	(11,429)	287,371
ETC	170,772	-	-	-	-	-	-	-	32,279	(8,000)	195,051
ETEM	81,544	-	-	-	-	-	-	-	8,640	(9,562)	80,622
ETEP	116,507	-	-	-	-	-	-	-	13,435	(10,402)	119,540
ETES	111,585	-	-	-	-	-	-	-	15,796	(15,000)	112,381
ETVG	145,633	-	-	-	-	-	-	-	16,172	(23,132)	138,673
Ferreira Gomes	973,666	-	-	-	-	-	-	-	64,650	(6,328)	1,031,988
Foz	171,478	-	-	(518)	-	-	-	-	(16,290)	-	154,670
GET	147	-	-	-	-	-	-	-	-	-	147
Ijuí	161,856	-	-	-	-	-	-	-	12,997	(18,853)	156,000
Iracema	31	254	-	-	-	-	-	-	(18)	-	267
La Virgen (i) (*)	(14,696)	-	-	-	-	-	(2,806)	-	1,732	-	(15,770)
Lavrinhas (i)	116,488	-	-	-	(129)	-	-	-	15,224	(12,499)	119,084
Lumitrans	15,575	-	-	-	-	-	-	-	1,400	(2,358)	14,617
Queluz (i)	156,568	-	-	-	(104)	-	-	-	19,867	(15,906)	160,425
Risaralda	207	-	-	-	-	-	(73)	-	(2)	-	132
STC	39,187	-	-	-	-	-	-	-	6,068	(5,568)	39,687
STN	283,461	-	-	-	-	-	-	-	52,165	(54,273)	281,353
TAP	-	143	-	-	-	-	-	-	-	-	143
TCC	446,330	-	-	-	-	-	-	-	64,102	(29,143)	481,289
TECP	-	502	-	-	-	-	-	-	(106)	-	396
TME	118,503	-	-	-	(88)	-	-	-	11,813	(8,125)	122,103
TPE	650,201	-	-	-	-	-	-	-	88,666	(35,992)	702,875
Transminas	138,141	-	-	-	-	-	-	-	12,012	(5,751)	144,402
UFV Pitombeira	23,471	17,600	-	-	-	-	-	-	(2,975)	-	38,096
TSM	314,361	-	-	-	-	-	-	-	30,739	(63,234)	281,866
Verde 8	73,518	-	-	-	-	-	-	-	7,664	-	81,182
Windepar	234,356	-	-	-	-	-	-	-	(3,588)	-	230,768
Subtotal	6,815,329	98,860	53,152	-	(1,313)	2,611	(4,630)	5,075	659,969	(761,297)	6,867,756
Joint ventures											
TNE	169,121	13,470	-	-	-	-	-	-	41,168	-	223,759
Total Consolidated	169,121	13,470	-	-	-	-	-	-	41,168	-	223,759
Total Company	6,984,450	112,330	53,152	-	(1,313)	2,611	(4,630)	5,075	701,137	(761,297)	7,091,515

(i) In the balance of subsidiaries ETB, La Virgen, Queluz and Lavrinhas, the exploration right generated in the acquisition of control of them is included, which was reclassified to intangible assets for consolidation purposes. The amounts are disclosed in Note 13 (b).

(*) From La Virgen's equity equivalence result on December 31, 2023, the amount of R\$1,799 was added, which refers to the realized portion of the unrealized profit recorded in the year ended December 31, 2022, in the amount of R\$38,362. The unrealized profit refers to the Surety Bond Commission charged by Alupar and which was capitalized in La Virgen's Fixed Assets. The portion realized is through depreciation. Such records reflect the determinations of ICPC 09 "Individual Financial Statements, Separate Statements, Consolidated Statements and Application of the Equity Method - item 55".

Summary information on the subsidiaries and jointly-controlled companies that have non-controlling interests is shown in the following table:

Companies	Accounting information												3/31/2024			12/31/2023		
	3/31/2024												Number of total common shares or quotas	Interest (%)		Quantidade de ações ordinárias ou quotas total	Interest (%)	
	Balance Sheet					Profit & Loss			Cash flow					Voting	Total		Voting	Total
	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Net operating revenue	EBIT	Profit (loss)	Operating	Investments	Financing	Increase (decrease)						
Subsidiaries:																		
APAETE	11,323	73,771	259	-	84,835	-	3,030	3,030	(13)	(2)	-	(15)	74,348,851	51.00	36.96	74,348,851	51.00	36.96
EATE	560,550	2,299,057	402,814	1,195,225	1,261,568	60,003	74,565	63,834	72,281	(20)	(18,023)	54,238	92,000,000	50.02	50.02	92,000,000	50.02	50.02
ECTE	125,505	562,468	95,123	268,394	324,456	12,165	15,364	13,853	11,049	3,968	(6,329)	8,688	42,095,000	50.02	50.02	42,095,000	50.02	50.02
ENTE	198,668	832,262	130,464	324,961	575,505	36,470	38,410	34,471	34,012	2	(18,537)	15,477	100,840,000	50.01	50.01	100,840,000	50.01	50.01
ERTE	35,151	154,893	5,985	16,407	167,652	7,970	7,116	6,807	5,233	-	(5)	5,228	84,133,970	21.96	21.96	84,133,970	21.96	21.96
ETEM	34,646	159,783	8,653	53,897	131,879	5,959	5,391	3,959	3,889	(2,864)	(1,070)	(45)	43,000,000	62.79	62.79	43,000,000	62.79	62.79
ETEP	90,664	448,471	73,333	221,800	244,002	13,681	10,649	9,871	16,564	-	(14,773)	1,791	27,000,000	50.02	50.02	27,000,000	50.02	50.02
GET	30	-	115	989	(1,074)	-	-	-	-	-	-	-	1,200	51.00	51.00	1,200	51.00	51.00
Lavrinhas	24,706	198,370	21,064	9,578	192,434	13,953	8,537	8,020	9,609	(6,434)	(3,039)	136	70,910,870	61.00	61.00	70,910,870	61.00	61.00
Lumitrans	29,174	84,207	8,384	6,901	98,096	4,568	4,108	3,856	4,455	12	(4)	4,463	72,012,095	15.00	15.00	72,012,095	15.00	15.00
Queluz	27,931	241,423	23,153	13,514	232,687	13,997	8,641	8,093	9,813	(6,562)	(3,256)	(5)	96,782,146	68.83	68.83	96,782,146	68.83	68.83
STC	49,861	177,840	8,648	14,335	204,718	9,967	9,202	8,710	7,417	39	(4)	7,452	211,003,246	20.00	20.00	211,003,246	20.00	20.00
STN	209,554	590,101	31,021	194,787	573,847	31,247	26,088	22,175	31,475	-	-	31,475	198,000,000	51.00	51.00	198,000,000	51.00	51.00
TCC	235,581	1,904,472	148,586	1,233,296	758,171	76,335	43,432	30,446	41,169	31,847	(73,058)	(42)	149,028,926	65.70	65.70	149,028,926	65.70	65.70
TPE	347,083	2,812,124	229,425	1,829,454	1,100,328	112,650	61,212	43,275	64,011	50,855	(114,896)	(30)	208,553,107	65.70	65.70	208,553,107	65.70	65.70
Transminas	48,057	164,841	4,660	-	208,238	-	6,643	6,290	947	-	-	947	44,860,000	70.02	70.02	44,860,000	70.02	70.02
TSM	207,818	1,309,123	58,111	1,010,347	448,483	52,096	29,475	19,464	31,624	(31,627)	(66)	(69)	222,144,930	65.70	65.70	222,144,930	65.70	65.70
Verde 8	66,271	243,123	11,295	200,402	97,697	12,324	3,059	2,189	8,456	(3,160)	(5,441)	(145)	107,660,380	85.00	85.00	107,660,380	85.00	85.00
TME	94,763	566,679	23,420	427,546	210,476	21,147	11,451	7,726	14,918	(14,721)	(56)	141	109,793,590	60.00	60.00	109,793,590	60.00	60.00
ETB	249,377	1,524,633	147,814	1,213,680	412,516	65,824	32,361	22,419	35,725	25,657	(61,414)	(32)	255,897	51.00	51.00	255,897	51.00	51.00
Joint venture:																		
TNE	168,295	1,212,974	152,591	739,436	489,242	288,075	49,314	32,573	(186,240)	109,703	14,518	(62,019)	390,955,850	49.62	49.62	390,955,850	51.00	51.00

Notes to the interim financial information

11. Interests of non-controlling shareholders

The following table summarizes information regarding each of the Company's subsidiaries, which has non-controlling shareholders:

	Interest 3/31/2024 (%)	12/31/2023	Disposal of shareholding	Capital increase	Equity pick up of non-controlling	Equity pick up of non-controlling ORI	Declared dividends	3/31/2024
Subsidiaries								
Transminas	13.25	10,807	-	-	465	-	-	11,272
EATE	63.04	51,574	-	-	1,910	-	-	53,484
ENTE	49.98	598,656	-	-	31,906	-	-	630,562
ECTE	49.00	180,118	-	-	6,137	-	-	186,255
ERTE	49.98	155,232	-	-	6,924	-	-	162,156
ETEP	49.90	106,158	-	-	6,833	-	-	112,991
STN	49.99	270,458	-	-	17,231	-	-	287,689
EBTE	21.95	35,302	-	-	1,494	-	-	36,796
EDTE	35.00	136,535	-	-	7,846	-	-	144,381
Lumitrans	37.21	47,598	-	-	1,473	-	-	49,071
Lavrinhas	49.98	117,028	-	-	4,935	-	-	121,963
Queluz	49.00	(526)	-	-	-	-	-	(526)
ETEM	8.33	40,409	-	-	80	3,599	-	44,088
GET	39.00	71,928	-	-	3,129	-	-	75,057
Risaralda	5.00	4,713	-	-	193	-	-	4,906
Verde 08	31.17	70,006	-	-	2,522	-	-	72,528
La Virgen	0.02	13	-	-	-	-	-	13
TPE	49.00	270,320	-	-	10,865	-	-	281,185
TCC	34.30	249,609	-	-	10,444	-	-	260,053
TSM	40.00	81,100	-	-	3,090	-	-	84,190
Apaete	34.30	362,568	-	-	14,845	-	-	377,413
AETE	49.00	87,405	-	-	1,885	-	-	89,290
Transleste	49.00	60,513	-	-	2,990	-	-	63,503
Transudeste	29.98	61,836	-	-	1,888	-	(1,288)	62,436
Transirapé	49.00	42,409	-	-	1,804	-	-	44,213
TME	34.30	147,154	-	-	6,676	-	-	153,830
ETB	15.00	14,326	-	-	329	-	-	14,655
		3,273,249	-	-	147,894	3,599	(1,288)	3,423,454

	Interest 12/31/2023 (%)	12/31/2022	Disposal of shareholding	Capital increase	Equity pick up of non-controlling	Equity pick up of non-controlling ORI	Declared dividends	12/31/2023
Subsidiaries								
Transminas	13.25	12,154	-	-	(293)	-	(1,054)	10,807
EATE	63.04	55,141	-	-	(1,216)	-	(2,351)	51,574
ENTE	49.98	742,071	-	-	95,479	-	(238,894)	598,656
ECTE	49.00	165,142	-	-	19,479	-	(4,503)	180,118
ERTE	49.98	142,907	-	-	20,213	-	(7,888)	155,232
ETEP	49.90	104,575	-	-	29,381	-	(27,798)	106,158
STN	49.99	297,507	-	-	52,274	-	(79,323)	270,458
EBTE	21.95	39,962	-	-	(1,480)	-	(3,180)	35,302
EDTE	35.00	172,280	(53,115)	-	28,659	-	(11,289)	136,535
Lumitrans	37.21	46,833	-	-	5,120	-	(4,355)	47,598
Lavrinhas	49.98	112,289	-	-	13,426	-	(8,687)	117,028
Queluz	49.00	(526)	-	-	-	-	-	(526)
ETEM	10.26	40,616	-	-	(1,061)	854	-	40,409
GET	39.00	70,494	-	-	9,734	-	(8,300)	71,928
Risaralda	5.00	5,068	-	-	467	-	(822)	4,713
Verde 08	31.17	68,704	-	-	8,997	-	(7,695)	70,006
La Virgen	0.02	21	-	-	-	(8)	-	13
TPE	49.00	272,345	-	-	50,119	-	(52,144)	270,320
TCC	34.30	229,047	-	-	33,465	-	(12,903)	249,609
TSM	40.00	78,362	-	-	7,543	-	(4,805)	81,100
Apaete	34.30	327,096	-	-	46,289	-	(10,817)	362,568
AETE	49.00	92,414	-	-	3,293	-	(8,302)	87,405
Transleste	49.00	63,266	-	-	8,907	-	(11,660)	60,513
Transudeste	29.98	59,154	-	-	5,145	-	(2,463)	61,836
Transirapé	49.00	43,983	-	-	5,582	-	(7,156)	42,409
TME	34.30	159,677	-	-	16,049	-	(28,572)	147,154
ETB	15.00	12,974	-	-	1,352	-	-	14,326
		3,413,556	(53,115)	-	456,923	846	(544,961)	3,273,249

Notes to the interim financial information

12. Property, plant and equipment

Consolidated property, plant and equipment is demonstrated, as follows:

Consolidated							
Annual average depreciation rate	12/31/2023	Additions	Write-offs	Transfers	Gain (loss) on conversion of balances	Other	3/31/2024
In service							
Historical cost							
Land	93,191	-	(49)	85	153	-	93,380
Reservoirs, dams and feeders	1,599,427	-	-	-	-	-	1,599,427
Buildings, civil construction and improvements	1,226,447	147	-	60,203	19,478	-	1,306,275
Machinery and equipment	2,648,651	2,243	-	221,738	6,506	1	2,879,139
Vehicles	2,352	-	-	-	35	-	2,387
Furniture and fixtures	10,432	72	(12)	51	117	3	10,663
Lease use right	70,411	798	-	-	129	1,800	73,138
Total	5,650,911	3,260	(61)	282,077	26,418	1,804	5,964,409
Depreciation							
Reservoirs, dams and feeders	2.16%	(347,802)	(8,553)	-	-	-	(356,355)
Buildings, civil construction and improvermer	2.30%	(158,850)	(7,000)	-	(1,338)	-	(167,188)
Machinery and equipment	3.62%	(584,539)	(23,679)	-	(1,056)	40	(609,234)
Vehicles	5.38%	(1,685)	(31)	-	23	-	(1,693)
Furniture and fixtures	7.93%	(6,434)	(201)	8	(109)	(45)	(6,781)
Lease use right	10.28%	(30,374)	(1,743)	-	(35)	167	(31,985)
Total depreciation		(1,129,684)	(41,207)	8	(2,515)	162	(1,173,236)
Total in service		4,521,227	(37,947)	(53)	282,077	1,966	4,791,173
In progress							
		1,068,315	31,908	(147)	(282,077)	26,390	(272)
Total property, plant and equipment		5,589,542	(6,039)	(200)	-	50,293	1,694

Consolidated							
Annual average depreciation rate	12/31/2022	Additions	Write-offs	Transfers	Gain (loss) on conversion of balances	Other	12/31/2023
In service							
Historical cost							
Land	89,052	831	-	2,767	513	28	93,191
Reservoirs, dams and feeders	1,599,422	5	-	-	-	-	1,599,427
Buildings, civil construction and improvements	1,233,234	2,254	(1,130)	7,852	(15,763)	-	1,226,447
Machinery and equipment	2,125,795	8,989	(684)	518,800	(3,888)	(361)	2,648,651
Vehicles	2,306	36	(250)	-	109	151	2,352
Furniture and fixtures	9,935	205	(60)	30	339	(17)	10,432
Lease use right	60,839	2,491	-	-	326	6,755	70,411
Total	5,120,583	14,811	(2,124)	529,449	(18,364)	6,556	5,650,911
Depreciation							
Reservoirs, dams and feeders	2.14%	(313,585)	(34,217)	-	-	-	(347,802)
Buildings, civil construction and improvermer	2.32%	(130,056)	(28,648)	10	(155)	(1)	(158,850)
Machinery and equipment	3.60%	(507,597)	(76,425)	42	(574)	15	(584,539)
Vehicles	7.33%	(1,690)	(169)	205	(31)	-	(1,685)
Furniture and fixtures	5.65%	(5,661)	(561)	56	(269)	1	(6,434)
Lease use right	10.71%	(23,560)	(6,513)	-	(112)	(189)	(30,374)
Total depreciation		(982,149)	(146,533)	313	(1,141)	(174)	(1,129,684)
Total in service		4,138,434	(131,722)	(1,811)	529,449	6,382	4,521,227
In progress							
		1,185,982	319,925	(384)	(529,556)	93,515	(1,167)
Total property, plant and equipment		5,324,416	188,203	(2,195)	(107)	74,010	5,589,542

- a) The balance of construction in progress refers to costs incurred for construction of hydroelectric power plants and transmission lines, mainly subsidiaries TCE (R\$783,459), EAPs (R\$20,963) and Others projects (R\$39,695).

Notes to the interim financial information

b) Capitalization of charges

Subsidiaries under construction capitalize at construction cost of property, plant and equipment in progress, borrowing costs, less any financial income arising from the temporary investment of such borrowings. As at March 31, 2024, capitalized net borrowing costs were R\$19,842 (R\$28,164 as at December 31, 2023). The interest rate adopted to determine the loan costs subject to capitalization represents the effective rate of loans, financing and debentures of such subsidiaries in pre-operating stage, as described in notes 17 and 18.

c) The Company evaluated the recovery of the book value of the fixed assets, on December 31, 2023, not having been identified information through internal or external sources that would result in risks of recovery of these assets.

d) Collaterals or guarantees

The Company and its subsidiaries have not pledged any PP&E items as collateral or guarantee, with the exception of the assets of subsidiary La Virgen which provided them as collateral for its loan agreement, in the amount of R\$983,304 (R\$963,536 as at December 31, 2023)

13. Intangible assets

Intangible assets are demonstrated as follows:

Company					
Annual average amortization rate	12/31/2023	Additions	Write-offs	Reclassification to investments	3/31/2024
Cost					
Other intangible concession assets	1,274	-	-	-	1,274
	1,274	-	-	-	1,274
Amortization					
Other intangible concession assets	20.00%	(971)	(25)	-	(996)
		(971)	(25)	-	(996)
Projects in progress		28,546	7,072	-	35,618
Total intangible assets		28,849	7,047	-	35,896

Company					
Annual average amortization rate	12/31/2022	Additions	Write-offs	Reclassification to investments	12/31/2023
Cost					
Other intangible concession assets	1,274	-	-	-	1,274
	1,274	-	-	-	1,274
Amortization					
Other intangible concession assets	20.00%	(872)	(99)	-	(971)
		(872)	(99)	-	(971)
Projects in progress		43,891	6,003	(10,226)	28,546
Total intangible assets		44,293	5,904	(10,226)	28,849

The amount of R\$11,122 refers to: (i) transfer of land to the Investment Property heading in the amount of R\$2,144, and (ii) transfer of expenses with the initial development of the Agreste Potiguar I to VII wind projects (EAPs I to VII) for other current assets, in the amount of R\$8,978, given that such expenses will be reimbursed by these subsidiaries.

Consolidated						
Annual average amortization rate	12/31/2023	Additions	Write-offs	Transfer to Property of investment	Gain (loss) on conversion of balances	3/31/2024
Cost						
Easement	85,974	-	-	-	-	85,974
Use of public asset	17,225	-	-	-	-	17,225
Exploration rights	88,072	-	-	-	-	88,072
Right to extend the grant	83,544	-	-	-	-	83,544
Other intangible concession assets	18,965	253	(711)	-	2,631	21,138
	293,780	253	(711)	-	2,631	295,953
Amortization						
Other concession intangible assets	2.74%	(6,334)	(117)	-	-	(6,451)
Use of public assets	3.49%	(29,855)	(759)	-	-	(30,614)
Exploration rights	3.82%	(8,934)	(787)	-	-	(9,721)
Right to extend the grant	3.87%	(13,258)	(181)	707	(5)	(12,737)
		(58,381)	(1,844)	707	(5)	(59,523)
Project in progress		32,612	15,241	(99)	-	47,745
Total intangible assets		268,011	13,650	(103)	-	284,175

Consolidated						
Annual average amortization rate	12/31/2022	Additions	Write-offs	Transfer to Property of investment	Gain (loss) on conversion of balances	12/31/2023
Cost						
Easement	-	-	-	85,974	-	85,974
Use of public asset	17,225	-	-	-	-	17,225
Exploration rights	88,072	-	-	-	-	88,072
Right to extend the grant	83,544	-	-	-	-	83,544
Other intangible concession assets	86,310	8,553	-	(85,813)	9,915	18,965
	275,151	8,553	-	161	9,915	293,780
Amortization						
Other concession intangible assets	2.71%	(5,868)	(466)	-	-	(6,334)
Use of public assets	3.37%	(26,883)	(2,972)	-	-	(29,855)
Exploration rights	4.52%	(5,154)	(3,774)	-	(6)	(8,934)
Right to extend the grant	3.00%	(12,529)	(569)	-	(160)	(13,258)
		(50,434)	(7,781)	-	(166)	(58,381)
Project in progress		44,976	9,045	(10,227)	4	32,612
Total intangible assets		269,693	9,817	(10,227)	9,753	268,011

a) Other concession intangibles

Basically refers to the value of use of public assets and software recorded at acquisition cost and amortized over the concession period or useful life, respectively, whichever is shorter.

Notes to the interim financial information

b) Exploration rights

The exploration rights generated in the acquisition of shares are amortized on a straight-line basis over the service concession arrangement period. The amounts recorded by the Company derived from investments performed in the following projects:

	Annual average amortization rate	Concession period		Consolidated	
		Start	End	3/31/2024	12/31/2023
Cost					
Queluz	2.22%	4/6/2004	8/10/2048	2,665	2,665
Lavrinhas	2.22%	4/6/2004	9/1/2048	5,245	5,245
ETB	3.29%	9/29/2016	9/29/2046	28,400	28,400
La Virgen (iv)	-	-	-	6,164	6,164
EDV I (ii)	2.82%	7/17/2012	7/17/2047	3,006	3,006
EDV II (ii)	2.82%	7/16/2012	7/16/2047	1,847	1,847
EDV III (ii)	2.82%	7/19/2012	7/19/2047	2,714	2,714
EDV IV (ii)	2.82%	7/24/2012	7/24/2047	3,933	3,933
EDV X (ii)	2.82%	7/19/2012	7/19/2047	2,420	2,420
STC (i)	3.29%	4/27/2006	4/27/2036	8,942	8,942
Lumitrans (i)	3.29%	2/18/2004	2/18/2034	9,766	9,766
Transleste (i)	3.29%	2/18/2004	2/18/2034	3,814	3,814
Transudeste (i)	3.29%	3/4/2005	3/4/2035	2,767	2,767
Transirapé (i)	3.29%	3/15/2005	3/15/2035	4,391	4,391
EDTE (iii)	3.29%	12/1/2016	12/1/2046	1,752	1,752
Other	-	-	-	246	246
				88,072	88,072
Amortization					
Queluz				(1,808)	(1,795)
Lavrinhas				(2,287)	(2,263)
ETB				(6,044)	(5,796)
EDV I (ii)				(776)	(744)
EDV II (ii)				(473)	(453)
EDV III (ii)				(722)	(694)
EDV IV (ii)				(1,012)	(970)
EDV X (ii)				(623)	(597)
STC (i)				(4,804)	(4,726)
Lumitrans (i)				(6,204)	(6,104)
Transleste (i)				(1,954)	(1,907)
Transudeste (i)				(1,404)	(1,371)
Transirapé (i)				(2,136)	(2,084)
EDTE (iii)				(367)	(351)
				(30,614)	(29,855)
Total net				57,458	58,217

(i) Exploration right generated by the acquisition of shares by the subsidiary EATE. (ii) Exploration right generated by the acquisition of shares by the subsidiary Windepar. (iii) Exploration right generated by the acquisition of shares of EDTE by the subsidiary ENTE. (iv) Subsidiary La Virgen has an indefinite concession period, so the exploration right generated in the acquisition of control has an indefinite useful life.

Notes to the interim financial information

c) Right to extend the grants

Refers to the right to extend the grant obtained by the subsidiaries Queluz, Lavrinhas, Verde 8, Foz do Rio Claro, Ferreira Gomes and Ijuí in November 2021, as a result of the renegotiation of the hydrological risk assumed by these generators, during the period from 1st from June 2015 to February 7, 2018. The amounts recorded are being amortized monthly and the useful life of this intangible asset is the new remaining term of the concession or authorization of these subsidiaries.

d) Project under development

To develop an energy transmission or generation project, the Company incurs costs in contracting services, rentals, licenses, travel, among other expenses inherent to the process, and these expenses are incurred only after the project passes the economic viability analysis. Then, after a series of regulatory rites, the authorization/permission/concession is issued by the regulatory bodies allowing the installation of the projects, and the costs incurred are transferred to the respective Special Purpose Companies – SPE's. Expenses incurred on a project that may be discontinued are reversed from this account to the Company's results. These reversals are based on quarterly assessments carried out by Management.

e) Collaterals or guarantees

The Company and subsidiaries have not pledged any intangible asset items as collateral or guarantee.

f) Impairment of intangible assets

The Company did not identify indications through internal and external sources that could affect the assessment of the recovery of the book value of intangible assets carried out on December 31, 2023.

14. Trade payables

	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Transmission use charges	-	-	3,889	3,138
Electric energy supply	1,293	2,162	9,951	9,256
Materials and services	2,807	3,021	150,895	152,650
Electric energy supply - Related parties (note 28)	9,524	7,935	-	-
Foreign currency suppliers	-	-	24,985	26,576
Total	13,624	13,118	189,720	191,620

The balance of transmission service use charges, materials and services and electric energy supply, has an average of three months to be paid, on March 31, 2024 and December 31, 2023.

Notes to the interim financial information

15. Regulatory charges, Other taxes payable and Other taxes to be offset

	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Regulatory charges				
ANEEL Inspection Fee - TFSEE	-	-	6,791	6,437
Quota for Global Reversal Reserve - RGR	-	-	11,206	10,630
Financial Compensation for the Use of Water Resources - CFURH	-	-	2,053	860
Research and Development - R&D	-	-	38,062	35,571
National Fund for Scientific and Technological Development - FNDCT	-	-	1,375	1,394
Ministry of Mines and Energy - MME	-	-	742	759
Total Regulatory charges	-	-	60,229	55,651
Current	-	-	41,823	39,010
Non-current	-	-	18,406	16,641
Other taxes payable				
Income Tax Withheld at Source - IRRF	30	32	596	621
Social Integration Program - PIS	46	1,822	13,532	15,001
Contribution for Social Security Financing - COFINS	308	6,749	60,173	66,254
National Institute of Social Security - INSS	82	78	3,491	1,922
Tax on Circulation of Goods and Services - ICMS	8	8	3,111	3,638
Service Tax - ISS	10,516	8,776	11,946	9,712
Withholdings - Law 10.833 PIS, COFINS and CSLL	85	108	596	581
Outros	-	-	347	596
Total Other taxes payable	11,075	17,573	93,792	98,325
Other taxes to be offset				
Social Integration Program - PIS	-	-	291	693
Contribution for Social Security Financing - COFINS	-	-	1,827	4,661
National Institute of Social Security - INSS	-	-	630	522
Tax on Circulation of Goods and Services - ICMS	-	-	83	83
Service Tax - ISS	-	-	432	432
Withholdings - Law 10.833 PIS, COFINS and CSLL	-	-	1,178	1,973
General Sales Tax - IGV	-	-	831	7,996
Value Added Tax - VAT	-	-	57,802	55,500
Others	-	-	764	708
Total Other taxes to be offset	-	-	63,838	72,568
Current	-	-	62,417	66,591
Non-current	-	-	1,421	5,977

16. Deferred social contributions and regulatory charges

Deferred social contributions and regulatory charges refer to the temporary differences of infrastructure revenues and concession asset compensation on contract asset registered on the accrual basis.

	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Deferred RGR and TFSEE	-	-	215,620	216,877
Deferred PIS and COFINS	-	-	1,478,272	1,454,689
	-	-	1,693,892	1,671,566
Current	-	-	190,567	172,507
Non-current	-	-	1,503,325	1,499,059

Notes to the interim financial information

17. Loans and financing

The Company has not entered into loan and financing agreements. The main characteristics and the balance of the subsidiaries' loans and financing are demonstrated as follows:

Financing agents	Companies	Contractual conditions of loans and financing							Consolidated				
		Contracting date	Maturity	(Currency) Principal	Debt covenants	Financial charges p.a.		Amortization frequency (Principal/Charges)	3/31/2024				12/31/2023
						Index	Interest (%)		Unamortized costs	Charges	Principal	Total	Total
Domestic currency													
Operating													
BNDES - A - nº 11.2.1030.1	ETEM	Dec-11	Apr-26	44,700	DSCR >= 1.20	TJLP	2.44	Monthly	-	25	7,057	7,082	7,923
BNDES - B - nº 11.2.1030.1	ETEM	Dec-11	Apr-26	2,100	DSCR >= 1.20	TJLP	2.04	Monthly	-	2	346	348	388
BNDES - A - nº 12.2.1390.1	FGE	Dec-12	Apr-31	198,420	DSCR >= 1.20 e ICP >= 20%	TJLP	2.34	Monthly	(1,986)	416	116,487	114,917	119,125
BNDES - B - nº 12.2.1390.1	FGE	Dec-12	Apr-31	78,540	DSCR >= 1.20 e ICP >= 20%	TJLP	2.34	Monthly	-	164	46,105	46,269	47,842
BNDES - C - nº 12.2.1390.1	FGE	Dec-12	Apr-31	9,500	DSCR >= 1.20 e ICP >= 20%	TJLP	2.34	Monthly	-	18	5,201	5,219	5,397
BNDES - E - nº 12.2.1390.1	FGE	Dec-12	Apr-31	2,300	DSCR >= 1.20 e ICP >= 20%	TJLP	-	Monthly	-	4	1,464	1,468	1,517
BNDES - nº 08.2.0071.1	Ijuí	Apr-08	Sep-27	168,200	DSCR >= 1.20 e ICP >= 25%	TJLP	3.17	Monthly	-	207	52,900	53,107	56,828
BNDES - nº 08.2.0976.1	Lavrinhas	Mar-09	Apr-25	111,185	DSCR >= 1.20 e ICP >= 25%	TJLP	1.93	Monthly	-	36	10,529	10,565	12,987
BNDES - nº 10.2.0477.1	Lavrinhas	Aug-10	Apr-25	16,875	DSCR >= 1.20 e ICP >= 25%	TJLP	2.22	Monthly	-	5	1,430	1,435	1,763
BNDES - nº 08.2.0975.1	Queluz	Mar-09	Jan-25	114,647	DSCR >= 1.20 e ICP >= 25%	TJLP	1.93	Monthly	-	28	8,225	8,253	10,715
BNDES - nº 10.2.0478.1	Queluz	Aug-10	Jan-25	27,716	DSCR >= 1.20 e ICP >= 25%	TJLP	2.22	Monthly	-	6	1,801	1,807	2,346
BNDES - nº 15.2.0778.1	EDV I	Mar-16	Oct-32	57,990	DSCR >= 1.30	TJLP	2.18	Monthly	(46)	143	43,607	43,704	44,530
BNDES - nº 19.2.0598.1	EDV I	Dec-19	Oct-32	11,145	DSCR >= 1.30	IPCA	3.70	Monthly	-	20	13,603	13,623	13,812
BNDES - nº 15.2.0778.1	EDV II	Mar-16	Oct-32	32,220	DSCR >= 1.30	TJLP	2.18	Monthly	(29)	81	24,615	24,667	25,133
BNDES - nº 19.2.0598.1	EDV II	Dec-19	Oct-32	4,850	DSCR >= 1.30	IPCA	3.70	Monthly	-	11	7,766	7,777	7,885
BNDES - nº 15.2.0778.1	EDV III	Mar-16	Oct-32	49,007	DSCR >= 1.30	TJLP	2.18	Monthly	(35)	123	37,625	37,713	38,426
BNDES - nº 19.2.0598.1	EDV III	Dec-19	Oct-32	9,067	DSCR >= 1.30	IPCA	3.70	Monthly	-	14	9,620	9,634	9,767
BNDES - nº 15.2.0778.1	EDV IV	Mar-16	Oct-32	81,041	DSCR >= 1.30	TJLP	2.18	Monthly	(38)	189	57,725	57,876	58,971
BNDES - nº 19.2.0598.1	EDV IV	Dec-19	Oct-32	7,857	DSCR >= 1.30	IPCA	3.70	Monthly	-	16	10,647	10,663	10,810
BNDES - nº 15.2.0778.1	EDV X	Mar-16	Oct-32	41,042	DSCR >= 1.30	TJLP	2.18	Monthly	(38)	104	31,550	31,616	32,212
BNDES - nº 19.2.0598.1	EDV X	Dec-19	Oct-32	11,206	DSCR >= 1.30	IPCA	3.70	Monthly	-	16	11,930	11,946	12,113
BDMG (FINAME PSI) - nº 177906	Transirapé	Dec-13	Jan-24	19,761	-	-	3.50	Monthly	-	-	-	-	199
BDMG (FINEM) - nº 193.292	Transirapé	Oct-14	Oct-29	5,893	-	TJLP	3.50	Monthly	-	148	2,350	2,498	2,608
BDMG - nº 215.411/16	Transirapé	Apr-16	Apr-26	4,000	-	TJLP	6.50	Monthly	-	90	1,130	1,220	1,363
BDMG - nº 127.315	Transleste	Mar-05	Mar-25	47,029	-	-	9.50	Monthly	-	52	637	689	883
BNB - nº 05974828-A	Transleste	Mar-05	Mar-25	15,000	-	-	9.50	Monthly	-	12	2,256	2,268	2,886
Santander - CCB	ETEP	Jul-20	Jul-25	90,000	-	CDI	2.90	Monthly	(82)	548	57,398	57,864	69,455
Santander - CCB	ECTE	Jul-20	Jul-25	80,000	-	CDI	2.90	Monthly	(139)	561	58,714	59,136	60,144
Santander - CCB	ENTE	Jul-20	Jul-25	100,000	-	CDI	2.90	Monthly	(92)	609	63,775	64,292	77,173
Itau Corpbanca Colombia	Risaralda	May-18	May-25	(COP) 120,000,000	-	IBR(**)	4.43	Quarterly	(512)	1,388	100,492	101,368	97,914
Itau Corpbanca Colombia	Risaralda	Oct-21	Oct-24	(COP) 124,790	-	IBR(**)	4.44	Monthly	-	-	49	49	60
BNB - nº 35.2023.9396.30266	EAP I	Dec-23	Oct-47	84,139	-	IPCA	4.55	Monthly	(1,148)	1,438	71,519	71,809	71,347
BNB - nº 35.2023.9396.30267	EAP II	Dec-23	Oct-47	97,528	-	IPCA	4.55	Monthly	(1,490)	1,935	97,527	97,972	97,206

Notes to the interim financial information

Financing agents	Companies	Contractual conditions of loans and financing							Consolidated				
		Contracting date	Maturity	(Currency) Principal	Debt covenants	Financial charges p.a.		Amortization frequency (Principal/Charges)	3/31/2024				12/31/2023
						Index	Interest (%)		Unamortized costs	Charges	Principal	Total	Total
Domestic currency													
Pre-operating													
Banco BTG Pactual Colombia	Alupar Colombia	Oct-23	Oct-24	(COP) 19,215,000	-	IBR(**)	4.82	Bullet/Monthly	-	794	24,864	25,658	24,845
Itau Corpbanca Colombia - Leasing	TCE	Apr-22	Apr-24	(COP) 134,970	-	IBR(**)	5.07	Monthly	-	-	25	25	46
Itau Corpbanca Colombia - Leasing	TCE	Apr-22	Apr-24	(COP) 89,980	-	IBR(**)	5.07	Monthly	-	-	17	17	30
Subtotal - Domestic currency									(5,635)	9,203	980,986	984,554	1,026,649
Current									(1,306)	9,203	248,181	256,078	246,666
Non-current									(4,329)	-	732,805	728,476	779,983
Foreign currency													
Operating													
Itau Coprbanca New York Branch	Alupar Perú	Nov-23	Nov-26	(USD) 7,500	Net debt/EBITDA <= 3.75	SOFR 3M	2.80	Annual / Semiannual	-	-	37,580	37,580	37,098
Santander Brasil	Alupar Perú	Dec-21	Dec-24	(USD) 35,000	-	-	3.66	Annual	-	-	176,766	176,766	178,855
BTG Chile	La Virgen	Sep-22	Sep-29	(USD) 55,000	DSCR >= 1.10	SOFR 3M	3.45	Quarterly	-	-	266,498	266,498	262,125
BTG Caiman	La Virgen	Sep-22	Sep-29	(USD) 35,000	DSCR >= 1.10	SOFR 3M	3.45	Quarterly	-	-	169,589	169,589	166,808
Banco Citibank	EAP I	Dec-23	Feb-24	(USD) 3,581	-	-	2.52	Bullet/ Semiannual	-	-	-	-	17,365
Banco Citibank (Derivative SWAP) (a)	EAP I	Dec-23	Feb-24	Nocional 17,463	-	CDI	1.13	Single installment	-	-	-	-	140
Banco Citibank	EAP II	Dec-23	Feb-24	(USD) 9,354	-	-	2.52	Bullet/ Semiannual	-	-	-	-	45,359
Banco Citibank (Derivative SWAP) (a)	EAP II	Dec-23	Feb-24	Nocional 45,614	-	CDI	1.13	Single installment	-	-	-	-	365
Pre-operating													
Santander Luxemburgo	Alupar Colombia	Nov-20	Nov-23	(USD) 11,000	-	SOFR 3M	2.85	Annual	-	1,657	54,691	56,348	53,072
Santander Luxemburgo	Alupar Colombia	Jan-21	Nov-23	(USD) 7,000	-	SOFR 3M	2.85	Annual	-	1,054	34,804	35,858	33,773
MUFG BANK	TCE	Jul-22	Jul-27	(USD) 128,190	Debt:PL <= 85:15 DSCR >= 1.15	SOFR 6M	2.65	Gradual/Semiannual	(36,946)	7,719	559,442	530,215	518,169
Subtotal - Foreign currency									(36,946)	10,430	1,299,370	1,272,854	1,313,129
Current									(11,092)	10,430	314,029	313,367	225,604
Non-current									(25,854)	-	985,341	959,487	1,087,525
Total									(42,581)	19,633	2,280,356	2,257,408	2,339,778
Current									(12,398)	19,633	562,210	569,445	472,270
Non-current									(30,183)	-	1,718,146	1,687,963	1,867,508

(*) The Libor rate is a reference interest rate adopted by several banks operating in the London market. (**) Reference Bank Indicator (IBR) used by Colombia. The IBR rate is calculated on a monthly basis. (a) SWAP contract to hedge the loan's exchange rate variation, which consists of fixing the US dollar quotation in exchange for an interest rate.

Notes to the interim financial information

All funds raised by subsidiaries with the National Bank for Economic and Social Development (BNDES) are collateralized by the pledge of the shares held by the Company. Funds obtained from loans and financing were used for the purpose provided for in the agreements, i.e., the contractual use limits were observed.

The Management of the Company and its subsidiaries monitors the financial ratios established in the agreements. Non-compliance with the financing agreement terms not resolved or waived could result in accelerated maturity of the related debt and of other financing agreements, in addition to interest and fines.

As at March 31, 2024, certain subsidiaries' loans and financing have guarantees deposited in reserve accounts, in the amount of R\$176,368 (R\$155,384 as at December 31, 2023), as described in note 7.

Variation in loans and financing	Consolidated					
	Domestic currency		Foreign currency		Total	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Opening balance	1,026,649	1,005,900	1,313,129	1,513,718	2,339,778	2,519,618
Debts (unamortized cost)	(2,237)	190,541	-	157,837	(2,237)	348,378
Interest	27,067	110,620	40,831	143,794	67,898	254,414
Foreign exchange variation	-	-	(409)	(153,887)	(409)	(153,887)
Gain (loss) on conversion	4,324	17,840	18,628	37,119	22,952	54,959
Amortization of principal	(48,660)	(195,515)	(64,687)	(255,356)	(113,347)	(450,871)
Interest paid	(22,589)	(102,737)	(34,638)	(130,096)	(57,227)	(232,833)
Closing balance	984,554	1,026,649	1,272,854	1,313,129	2,257,408	2,339,778

The maturities loans and financing, by currency and index, as follows:

Maturities by currency and index	3/31/2024							
	Consolidated							
	R\$							
	2024	2025	2026	2027	2028	2029	After 2029	Total
Currency								
US dollar	324,459	69,716	94,913	516,644	38,459	23,527	242,082	1,309,800
Colombian peso	41,578	86,051	-	-	-	-	-	127,629
Brazilian real	159,600	173,782	69,257	66,164	55,325	57,335	281,097	862,560
(-) Unamortized costs	(9,589)	(11,879)	(11,754)	(6,383)	(352)	(352)	(2,272)	(42,581)
	516,048	317,670	152,416	576,425	93,432	80,510	520,907	2,257,408
Index								
CDI	83,835	97,770	-	-	-	-	-	181,605
TJLP	63,498	66,132	59,714	56,239	46,630	48,382	111,341	451,936
Fixed rate (brazilian real)	2,235	542	180	-	-	-	-	2,957
IPCA	10,032	9,338	9,363	9,925	8,695	8,953	169,756	226,062
Fixed rate (US dollar)	281,692	-	24,860	-	-	-	-	306,552
IBR	41,578	86,051	-	-	-	-	-	127,629
SOFR	42,767	69,716	70,053	516,644	38,459	23,527	242,082	1,003,248
(-) Unamortized costs	(9,589)	(11,879)	(11,754)	(6,383)	(352)	(352)	(2,272)	(42,581)
	516,048	317,670	152,416	576,425	93,432	80,510	520,907	2,257,408

Notes to the interim financial information

18. Debentures

The main characteristics and balance of debentures are demonstrated as follows:

Financing agents	Companies	Consolidated								Company and Consolidated				
		Contractual conditions of debentures								3/31/2024				12/31/2023
		Contracting date	Maturity	Principal	Debt covenants	Effective rate p.a.		Amortization		Unamortized costs	Charges	Principal	Total	Total
Index	Interest (%)					Principal	Charges							
Company														
7th Issuance	Alupar	Dec-19	Oct-25	648,500	Net debt/EBITDA <= 4.5	CDI	1.40	Bullet	Semiannual	(516)	36,904	648,500	684,888	665,030
Total Company										(516)	36,904	648,500	684,888	665,030
Current										(366)	36,904	324,250	360,788	341,015
Non-current										(150)	-	324,250	324,100	324,015
Consolidated - Operating														
1st Issuance	Windepar	Dec-16	Dec-28	67,500	DSCR >= 1.20	IPCA	7.63	Semiannual	Semiannual	(2,479)	1,501	72,751	71,773	69,123
8th Issuance	EATE	Jul-19	Jul-24	270,000	Net debt <= R\$ 1.9 bi	CDI	108.60	Bullet	Semiannual	(59)	6,126	270,000	276,067	286,234
5th Issuance	ECTE	Jul-19	Jul-24	50,000	Net debt <= R\$ 338 mi	CDI	108.60	Bullet	Semiannual	(19)	1,135	50,000	51,116	52,992
4th Issuance	ENTE	Jul-19	Jul-24	50,000	Net debt <= R\$ 840 mi	CDI	108.60	Bullet	Semiannual	(20)	1,135	50,000	51,115	52,991
3rd Issuance	Ferreira Gomes	Jun-14	Dec-27	210,900	DSCR >= 1.15 e ICP >= 20%	IPCA	6.47	Semiannual	Semiannual	(4,945)	4,532	254,398	253,985	245,408
2nd Issuance - II	ETAP	Sep-18	Sep-25	114,700	Net debt/EBITDA <= 3.50 Net debt/EBITDA >= 2.5	IPCA	6.17	Annual	Semiannual	(715)	494	155,488	155,267	154,836
2nd Issuance	Verde 08	Jul-18	Jul-25	140,000	Net debt/EBITDA <= 3.50 Net debt/EBITDA >= 2.5	IPCA	5.96	Bullet	Semiannual	(627)	2,487	190,448	192,308	191,475
2nd Issuance - II	ETC	Sep-18	Sep-25	85,300	Net debt/EBITDA <= 3.50 Net debt/EBITDA >= 2.5	IPCA	6.17	Annual	Semiannual	(526)	5,343	110,658	115,475	115,154
2nd Issuance	EDTE	Dec-18	Dec-28	315,000	Net debt/EBITDA <= 3.50	IPCA	5.29	Semiannual	Semiannual	(4,747)	112,652	307,125	415,030	402,623
1st Issuance	ETB	Dec-18	Feb-29	715,000	Net debt/EBITDA <= 3.50	IPCA	5.34	Semiannual	Semiannual	(10,182)	244,091	686,400	920,309	953,338
1st Issuance	AETE	Sep-20	Sep-26	130,000	DSCR >= 1.10	CDI	2.70	Semiannual	Semiannual	(528)	608	89,960	90,040	99,732
9th Issuance	EATE	Apr-21	Apr-26	200,000	Net debt <= R\$ 1.9 bi	CDI	1.90	Semiannual	Semiannual	(235)	12,424	200,000	212,189	205,779
6th Issuance	ECTE	Apr-21	Apr-26	50,000	Net debt <= R\$ 338 mi	CDI	100.00	Bullet	Semiannual	(86)	3,106	50,000	53,020	51,414
4th Issuance	ETEP	Apr-21	Apr-26	50,000	Net debt <= R\$ 285 mi	CDI	100.00	Bullet	Semiannual	(86)	3,106	50,000	53,020	51,414
3rd Issuance	Transirapé	Apr-21	Apr-26	50,000	Net debt <= R\$ 164 mi	CDI	1.90	Semiannual	Semiannual	(83)	3,106	50,000	53,023	51,416
2nd Issuance	EBTE	Apr-21	Apr-26	50,000	Net debt <= R\$ 225 mi	CDI	1.90	Semiannual	Semiannual	(86)	3,106	50,000	53,020	51,414
1st Issuance	Foz	Oct-21	Sep-28	600,000	Net debt/EBITDA <= 4.5	CDI	1.70	Bullet	Semiannual	(354)	2,578	600,000	602,224	622,573
1st Issuance	TCC	Sep-18	Sep-28	680,000	Net debt/EBITDA <= 3.50	IPCA	6.53	Semiannual	Semiannual	(11,147)	214,067	605,200	808,120	852,540
1st Issuance	TPE	Sep-18	Sep-28	1,070,000	Net debt/EBITDA <= 3.50	IPCA	6.53	Semiannual	Semiannual	(17,501)	336,842	952,300	1,271,641	1,341,539
1st Issuance	TSM	Dec-19	Dec-44	530,000	Net debt/EBITDA <= 4.5 DSCR >= 1.20	IPCA	4.50	Semiannual	Semiannual	(28,194)	95,609	664,608	732,023	711,160

Notes to the interim financial information

Financing agents	Companies	Consolidated								Company and Consolidated				
		Contractual conditions of debentures								3/31/2024				12/31/2023
		Contracting date	Maturity	Principal	Debt covenants	Effective rate p.a.		Amortization		Unamortized costs	Charges	Principal	Total	Total
						Index	Interest (%)	Principal	Charges					
Consolidated - Operating														
1st Issuance	TSM	Dec-19	Dec-44	530,000	Net debt/EBITDA <= 4.5 DSCR >= 1.20	IPCA	4.50	Semiannual	Semiannual	(28,194)	95,609	664,608	732,023	711,160
1st Issuance	ESTE	Dec-19	Dec-44	415,000	Net debt/EBITDA <= 4.5	IPCA	4.50	Semiannual	Semiannual	(20,962)	24,905	583,604	587,547	570,812
10th Issuance	EATE	May-22	May-27	110,000	Net debt <= R\$ 1.9 bi	CDI	1.80	Bullet	Semiannual	(410)	5,583	110,000	115,173	111,699
3th Issuance	EBTE	May-22	May-27	45,000	Net debt <= R\$ 225 mi	CDI	1.80	Bullet	Semiannual	(207)	2,284	45,000	47,077	45,653
5th Issuance	ETEP	May-22	May-27	35,000	Net debt <= R\$ 285 mi	CDI	1.80	Bullet	Semiannual	(175)	1,776	35,000	36,601	35,492
7th Issuance	ECTE	May-22	May-27	60,000	Net debt <= R\$ 338 mi	CDI	1.80	Bullet	Semiannual	(255)	3,045	60,000	62,790	60,894
5th Issuance	ENTE	May-22	May-27	30,000	Net debt <= R\$ 840 mi	CDI	1.80	Bullet	Semiannual	(159)	1,523	30,000	31,364	30,412
1st Issuance	TME	May-22	May-27	240,000	Net debt/EBITDA <= 4.5	CDI	1.70	Bullet	Semiannual	(582)	11,034	240,000	250,452	242,989
11th Issuance	EATE	Dec-23	Dec-28	310,000	Net debt <= R\$ 1.9 bi	CDI	1.65	Bullet	Semiannual	(1,113)	9,881	310,000	318,768	309,297
6th Issuance	ENTE	Dec-23	Dec-28	50,000	Net debt <= R\$ 840 mi	CDI	1.65	Bullet	Semiannual	(247)	1,594	50,000	51,347	49,816
1st Issuance	Pitombeira	Sep-22	Sep-24	200,000	-	CDI	1.28	Bullet	Single installment	(115)	-	244,533	244,418	237,363
1st Issuance	EAP I	Jan-24	Dec-39	25,000	Net debt/EBITDA <= 4.5	IPCA	6.40	Semiannual	Annual	(1,072)	700	25,000	24,628	-
1st Issuance	EAP II	Jan-24	Dec-38	55,000	Net debt/EBITDA <= 4.5	IPCA	6.40	Semiannual	Annual	(2,096)	1,540	55,000	54,444	-
Pre-operating														
1st Issuance	ELTE	Oct-22	Oct-25	500,000	Net debt/EBITDA <= 4.5	CDI	1.35	Bullet	Semiannual	(955)	28,337	500,000	527,382	512,041
Total Consolidated										(111,483)	1,183,154	8,395,973	9,467,644	9,434,653
Current										(18,534)	278,595	1,443,810	1,703,871	1,663,287
Non-current										(92,949)	904,559	6,952,163	7,763,773	7,771,366

Notes to the interim financial information

The Management of the Company and its subsidiaries monitors the financial ratios defined in the indentures of debentures.

There are debenture issues whose financial ratios must be calculated quarterly or annually, and non-compliance with such financial ratios implies early maturity of the debt.

Debentures of the Company and its subsidiaries are nonconvertible.

Changes in debentures	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Opening balance	665,030	666,826	9,434,653	9,116,488
Debts (unamortized cost)	-	-	76,779	358,481
Interest	19,858	91,951	295,416	1,088,591
Amortization of principal	-	-	(122,275)	(301,130)
Interest paid	-	(93,747)	(216,929)	(827,777)
Closing balance	684,888	665,030	9,467,644	9,434,653

The maturities of debentures, by index, as follows:

Maturities by index	3/31/2024							
	Company							
	2024	2025	2026	2027	2028	2029	After 2029	Total
CDI	361,154	324,250	-	-	-	-	-	685,404
(-) unamortized costs	(366)	(150)	-	-	-	-	-	(516)
	360,788	324,100	-	-	-	-	-	684,888

Maturities by index	3/31/2024							
	Consolidated							
	2024	2025	2026	2027	2028	2029	After 2029	Total
CDI	1,032,154	1,089,745	679,485	410,001	659,999	-	-	3,871,384
IPCA	480,795	841,840	550,936	553,128	1,576,592	544,627	1,159,825	5,707,743
(-) unamortized costs	(13,853)	(17,355)	(14,957)	(14,323)	(10,848)	(2,911)	(37,236)	(111,483)
	1,499,096	1,914,230	1,215,464	948,806	2,225,743	541,716	1,122,589	9,467,644

19. Contractual liabilities with clientes

As of March 31, 2024, the amount of R\$315,044 (R\$270,522 as of December 31, 2023) corresponds to anticipated revenue, which was billed and received by the subsidiary Transmissora Colombiana de Energia S.A.S ESP ("TCE"), under construction and located in Colombia, referring to the proportional values of the Expected Annual Income, equivalent to RAP in Brazil, to which TCE became entitled as of December 2021, according to CREG Resolution No. 015 of 2017. Considering that the performance obligation to operate and maintain the energy transmission system has not been met so far, the monthly billed amounts are being recognized as contract liability in non-current liabilities. This recognition represents TCE's obligation to comply with its contractual commitments. The amount of the Liabilities of the contract that is being recorded until the start of commercial operation of TCE scheduled for 2024, after that, will be recognized in the statement of income for the year on a straight-line basis until the remaining term of the contract, whose total duration is 25 years, as of December 1, 2021, as the revenue recognition conditions are met.

Notes to the interim financial information

20. Provisions, Escrow deposits and Contingent Liability

20.1. Provisions

	Company						
	12/31/2023	Additions	Adjustment for inflation	Write-offs	Reclassifications	Payments	3/31/2024
Provisions for contingences (f)							
<i>Civil and land</i>	1,258	549	-	-	-	-	1,807
<i>Labor</i>	5,479	622	-	-	-	-	6,101
	6,737	1,171	-	-	-	-	7,908

	Company						
	12/31/2022	Additions	Adjustment for inflation	Write-offs	Reclassifications	Payments	12/31/2023
Provisions for contingences (f)							
<i>Civil and land</i>	-	1,258	-	-	-	-	1,258
<i>Labor</i>	1,877	2,254	1,348	-	-	-	5,479
	1,877	3,512	1,348	-	-	-	6,737

	Consolidated						
	12/31/2023	Additions	Adjustment for inflation	Write-offs	Reclassifications	Payments	3/31/2024
Provisions for constitution of assets (a)	193,238	-	-	(17,871)	-	(9)	175,358
Provisions for environmental compensations (b)	23,936	-	3	(149)	-	(348)	23,442
Provision for Asset Retirement Obligation (c)	20,479	-	115	-	-	-	20,594
Provision of use of public property (d)	27,800	-	657	-	-	(741)	27,716
Provision for reimbursement (e)	2,472	6,208	-	-	-	-	8,680
Provisions for contingences (f)							
<i>Taxes</i>	2,026	138	-	-	-	-	2,164
<i>Civil and land</i>	27,437	962	1	(110)	-	-	28,290
<i>Labor</i>	6,878	1,243	22	(61)	-	-	8,082
	304,266	8,551	798	(18,191)	-	(1,098)	294,326
Current	114,891						97,269
Non-current	189,375						197,057

	Consolidated						
	12/31/2022	Additions	Adjustment for inflation	Write-offs	Reclassifications	Payments	12/31/2023
Provisions for constitution of assets (a)	175,889	24,969	-	(46,119)	-	(5,523)	193,238
Provisions for environmental compensations (b)	25,999	6,094	320	(6,310)	-	(2,366)	23,936
Provision for Asset Retirement Obligation (c)	12,130	8,207	142	-	-	-	20,479
Provision of use of public property (d)	26,834	-	3,826	-	-	(2,860)	27,800
Provision for reimbursement (e)	-	4,024	-	(1,552)	-	-	2,472
Provisions for contingences (f)							
<i>Taxes</i>	1,790	-	236	-	-	-	2,026
<i>Civil and land</i>	5,108	1,312	7	-	21,010	-	27,437
<i>Labor</i>	3,534	3,064	1,363	(476)	-	(607)	6,878
	251,284	47,670	5,894	(54,457)	21,010	(11,356)	304,266
Current	94,699						114,891
Non-current	156,585						189,375

- (a) The provisions for assets arising from fixed asset costs, incurred but not billed, relating to the implementation phase, were recognized against construction in progress or contract asset, not subject to financial disbursements yet; they will be disbursed financially according to the schedule of the work and, according to the evolution of these events, these provisions will be replaced by invoices issued by suppliers.
- (b) The Company's subsidiaries invest in programs in such a way as to compensate for the environmental impact that arises from the activities of implementation and construction of power plants and transmission lines, in addition to the social programs aimed at assisting the development of the communities. The recognition of these provisions is made only at the moment of the construction and implementation of the developments and are recorded against fixed assets or infrastructure cost. The realization of these provisions is affected during the implementation of these programs.

Notes to the interim financial information

- (c) The provisions for demobilization are constituted due to the existence of the clauses in the lease contracts that determine that the subsidiaries EDV I, EDV X, EAP I and EAP II must, at the end of the contract, return the land in the same conditions in which it was received, with the exception of grounded works, such as foundations and water and sewage networks. The provision for demobilization is recorded as a contra entry to fixed assets. The lease contracts have a duration of 35 years, whose expiries coincide with the Authorization terms granted by ANEEL described in explanatory note no. 1. The assumptions for estimating the costs of dismantling the provision for demobilization are based using the technology currently existing, the current prices inflated by the IPCA until the end of the contract, and discounted using the real discount rate of 6% p.a. on average. The provision for demobilization was initially recognized against Fixed Assets and any change in the estimated cash flow for disbursement of the obligation or in the discount rate will be recorded against Fixed Assets, as determined by ICPC 12/IFRIC 1. The adjustment to present value is recognized in profit or loss.
- (d) The UBP (Use of Public Asset) corresponds to the amounts established in the concession agreements as consideration for the right to exploit the hydroelectric facilities and associated transmission systems of the subsidiaries Ferreira Gomes, Foz do Rio Claro and Ijuí, calculated up to the end of the concession agreements, and recognized at present value, whose applied discount rate was 9.9%. The UBP is paid over the concession period from the start of commercial operations, adjusted annually by the IPCA.
- (e) The wind farms of the EDV subsidiaries operate with Reserve Energy Auctions (LER) using the availability modality, where the contracts establish limits for positive or negative energy generation exposures in relation to the fixed auction revenue, including the application of bonuses or penalties according to the deviation ranges. Negative generation deviations are presented as Provision for reimbursement, while positive generation deviations are presented under the Accounts Receivable heading, both of which are offset by Electricity Supply Revenue. The limits for positive and negative exposures of energy generation are divided as follows: (i) the Quadrennial whose range is between 90% and 100% or between 101% and 130%; and (ii) Annual whose range is less than 90% or greater than 130%. The Quadrennial band is accumulated over four years and the energy balance in megawatts, positive or negative, will be settled in 12 installments of the following year, and the Annual band is accumulated during the year and the balance, positive or negative, will be settled in 12 installments for the following year, both at the megawatt/hour prices in force at the time of the cycle calculation. Given this scenario, we have provisions that are being formed and provisions formed, that is, the calculation cycle has been completed.
- (f) Provision for contingences: The Management of the Company and its subsidiaries, based on the legal counsel's opinion and the analysis of pending lawsuits, recognized a provision in an amount considered sufficient to cover the probable losses from the lawsuits in progress. As of March 31, 2024, the Company's and its subsidiaries' lawsuits whose likelihood of loss was probable referred to the following main matters:

Tax

The Company's subsidiaries are parties to administrative lawsuits regarding the withholding of ISS on services contracted for the implementation of power plants and transmission towers.

Civil

The Company's subsidiaries are subject to legal proceedings, arising from charges for supposed additional services, originating from contracts resulting from the implementation of the projects, aiming to correct the supposed economic-financial imbalance of the signed contracts.

Labor

The Company and its subsidiaries are liable for certain lawsuits arising from labor lawsuits for issues of equal pay, overtime, hazard pay, etc. related to former employees.

20.2. Escrow deposit

	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Tax	-	-	6,959	5,950
Civil	18	5	5,652	5,639
Severance	-	-	975	975
Labor	696	739	2,598	2,669
Regulatory (ANEEL)	-	-	27	28
	714	744	16,211	15,261
Current	-	-	384	384
Non-current	714	744	15,827	14,877

20.3. Contingent liabilities

The Company and its subsidiaries are parties to other lawsuits and risks, whose likelihood of unfavorable outcome is assessed as possible by the Company's outside legal counsel due to their grounding legal basis and, therefore, no provision was recorded. There are no court or other decisions on similar lawsuits whose likelihood of loss is assessed as probable or remote that would represent a judicial trend on these issues.

As at March 31, 2024, the Company's and its subsidiaries' lawsuits whose likelihood of loss is possible are demonstrated as follows:

	3/31/2024		12/31/2023	
	Quantity	Value	Quantity	Value
Lawsuits				
Tax	44	38,921	38	44,612
Environmental, civil and land	56	310,658	53	304,698
Labor	62	7,655	67	4,686
Regulatory	-	-	7	734
	162	357,234	165	354,730

The Company's Management takes into consideration, for a detailed explanation in an explanatory note, the lawsuits whose likelihood of loss is possible and whose value at risk exceeds R\$10,000 for the lawsuits related to the Company and R\$5,000 for the lawsuits related to its subsidiaries and/or are significant for the Company's business, such as public civil actions, regardless of the value at risk.

The main lawsuits whose likelihood of loss is possible are summarized below:

(i) Tax:

- Tax Enforcement nº 08094733820178230010 - filed against jointly controlled Transnorte Energia S.A. (TNE), in progress before the 2nd Public Finance Court of Boa Vista, aiming at the collection of the ICMS rate differential for the period from 06/2014 to 11/2014 (Agreement CONFAZ No. 143/2012 and Decree No. 14,982/2013), initially determined in the Infraction Notice No. 492/2015. The value at risk is approximately R\$22,219 (R\$21,417 as at December 31, 2023);
- Administrative Proceeding nº 10480729854201815 – filed against subsidiary Sistema de Transmissão do Nordeste S.A. (STN), in progress before the Federal Revenue Office of the City of Recife, State of Pernambuco. This lawsuit refers to the recognition of income tax and social contribution due to the disallowance of finance expense from the payment of interest related to the debentures issued. The value at risk is approximately R\$19,979 (R\$18,215 as at December 31, 2023);

Notes to the interim financial information

- Administrative Proceeding No. 15746720203202021 - against the subsidiary Ferreira Gomes Energia S.A., this refers to the collection of a tax assessment notice issued by the Federal Revenue Service of Brazil for the collection of alleged PIS and COFINS debts. The approximate amount at risk is R\$10,931 (R\$10,918 as at December 31, 2023); and
- Administrative Proceeding No. 19515722963201238 – against subsidiary EATE. This refers to the collection of a tax assessment issued by the Federal Revenue of Brazil for the collection of alleged PIS, COFINS, IRPJ and CSLL debts - Omission of Revenues - Period of 2007. The approximate value at risk is R\$5,872 (R\$5,728 on December 31, 2023).

(ii) Environmental and civil:

- Environmental Notice of Default nº 014689-A – filed by Instituto do Meio Ambiente e Ordenamento Territorial no Estado do Amapá – IMAP, against subsidiary Ferreira Gomes Energia S.A., as such subsidiary would supposedly have caused significant changes in the environment, causing the death of aquatic fauna species in Araguari river. The value at risk is approximately R\$116,329 (R\$111,824 as at December 31, 2023);

The subsidiary Ferreira Gomes signed a Conduct Adjustment Term (TAC 2), in which it suspended the administrative proceeding in progress at IMAP until its full compliance. In the end, after fulfilling the obligations assumed, the procedure will be terminated.

- Execution of Extrajudicial Title No. 00023828020184013100 - this is an Extrajudicial Title Execution Action filed by the Federal Public Ministry against the subsidiary Ferreira Gomes Energia S/A, based on the alleged default of items "c", "f" and "g" of Clause 2.9 of TAC 2. The Company filed an embargo on the execution. The approximate value at risk is R\$160 (R\$154 as at December 31, 2023);
- Execution of Extrajudicial Title No. 00046934420184013100 - this is an Extrajudicial Title Execution Action filed by the Federal Public Ministry against the subsidiary Ferreira Gomes Energia S/A, based on the alleged default of items "c", "f" and "g" of Clause 2.9 of TAC 2 (obligation to do). The approximate value at risk is R\$160.
- Environmental Notice of Default nº 016154 – filed by Instituto do Meio Ambiente e Ordenamento Territorial no Estado do Amapá – IMAP, against subsidiary Ferreira Gomes Energia S.A., as such subsidiary would supposedly have caused significant changes in the environment, causing the death of aquatic fauna species in Araguari river. The value at risk is approximately R\$19,085 (R\$18,345 as at December 31, 2023);
- Environmental Notice of Default nº 016158 - filed against the subsidiary Ferreira Gomes Energia S.A., by the Institute for the Environment and Territorial Planning in the State of Amapá – IMAP, as the company allegedly breached or partially complied with a series of conditions of Operating License nº 317/2014. The approximate amount at risk is R\$8,179 (R\$7,862 as at December 31, 2023);
- Environmental Notice of Default nº 41971 - filed by the State Secretariat for the Environment of the State of Amapá against the subsidiary Ferreira Gomes Energia S.A., as the company allegedly contributed to the pollution of the Araguari River by discharging effluents outside of the required standards. The approximate amount at risk is R\$7,061 (R\$6,788 as at December 31, 2023);
- Public Civil Action nº 00099563820104013100 – filed by the Federal Public Prosecution Office and the Public Prosecution Office of the State of Amapá against the Company, ANEEL, CEO of IMAP (Instituto de Meio Ambiente e Ordenamento Territorial do Amapá) and SEMA/AP - Secretaria do Estado do Meio Ambiente do Estado do Amapá. The purpose of this action is to prevent environmental damages involving the environmental licensing. The value at risk was not estimated;
- Public Civil Action nº 00103807020164013100 (old nº 00013863320168030006) – filed by the Public Prosecution Office of the State of Amapá, against subsidiary Ferreira Gomes Energia S.A. and others, with the purpose of compelling the defendants to promote the full recovery of all environmental damages caused in the Municipality of Ferreira Gomes/AP by the flood, due to flooding caused by third parties, as well as to adopt the measures to reduce the effects from the event. This action was suspended by virtue of the Preliminary Injunction 00005352820158030006, the purpose of which is the advanced provision of proof, as requested by the Public Prosecution Office. The preliminary injunction was appealed. By virtue of this, the Public Prosecution Office filed the

Notes to the interim financial information

Criminal Action 00002968220198030006 against FGE and other companies to determine the occurrence of eventual environmental crimes of destruction/damage of permanent preservation forest. Such action is being appealed. The value at risk was not estimated;

- Ordinary Action No. 5013784-97.2020.8.13.0105 - proposed by the landowner, pending before the 1st Civil Court of Governador Valadares. This is an action aimed at the Revocation of a Provisional Imposition Injunction in Possession with Maintenance in Possession, Moral, Environmental Damage and Business Interruption, linked to the Administrative Servitude Institution Action nº 5007124-24.2019.8.13.0105. The approximate value at risk is R\$25,265 (R\$24,959 as at December 31, 2023); and
- Actions JEC – “Blackout 2020” event: these are 2.316 claims for moral damages filed against the Federal Government, the National Electric Energy Agency – ANEEL, the National Electric System Operator – ONS, and several Electric Sector Companies, including the subsidiary Ferreira Gomes Energia S.A., as a result of its alleged involvement in the “blackout” that took place in the State of Amapá in November 2020. The approximate value at risk is R\$81,861 (R\$78,691 as at December 31, 2023).

(iii) Arbitration:

- Arbitration Proceedings: filed against ETB to settle disputes arising from the contract linked to the implementation of the enterprise. The approximate amount at risk is R\$76,427 (R\$73,351 as of December 31, 2023);
- Arbitration Proceedings: filed against the subsidiary ETC to settle disputes arising from the contract linked to the implementation of the project. The approximate value at risk is R\$14,234 (R\$13,660 as of December 31, 2023); and
- Arbitration Procedure: established by Transnorte Energia S.A. (TNE), with the aim of determining the value of the full economic-financial rebalancing of Concession Agreement No. 003/2012 – ANEEL.

The notes do not include legal claims whose likelihood of loss is remote, except for those that, in the opinion of Management, are important for the business of the Company and its subsidiaries, as described below:

(i) Arbitration:

- Arbitration Proceedings: The subsidiaries Usina Paulista Lavrinhas de Energia S.A. and Usina Paulista Queluz de Energia S.A. entered into separate energy supply contracts, through which they should supply certain amounts of energy per month. Such contracts were partially assigned to third parties, who defaulted with their payment obligations. As a result of these facts, Lavrinhas and Queluz filed enforcement actions against the assigning companies and assignees, which are jointly and severally liable for the contractual obligations. Considering that the energy supply contracts had an arbitration clause, the assignors, in order to be able to present their debtor embargoes, instituted arbitration procedures, requiring the rebalancing of the contracts or their resolutions for all purposes. In this sense, although Lavrinhas and Queluz appear in the passive pole of these arbitrations, they are also the creditors of the energy supply contracts, being certain that the chance of loss of these arbitrations is pointed out by our lawyers as remote. The approximate value at risk is R\$32,448 (R\$31,862 as of December 31, 2023).

21. Equity

a) Authorized capital

Pursuant to article 8 of the Bylaws, the Company is authorized to increase capital, subject to approval by the Board of Directors, regardless of any amendment to the Bylaws, through issue of common and/or preferred shares, up to the limit of one billion (1,000,000,000) shares. It is also incumbent upon the Board of Directors to set the issue conditions, including price, terms and form of payment. The Company’s shareholders are entitled to the preemptive right in the subscription of new shares, or any securities convertible into shares, exercisable within thirty (30) days.

Notes to the interim financial information

b) Capital

On March 31, 2024, the Company's capital stock, subscribed and paid in, was in the total amount of R\$3,310,783 (R\$3,310,783 on December 31, 2023), and the number of shares is represented as follows:

3/31/2024 e 12/31/2023						
Common		Preferred		Total		
Number	%	Number	%	Number	%	
Shareholders						
Controlling shareholders	475,181,894	76.54	1,745,228	0.59	476,927,122	52.16
Others (free float)	145,652,313	23.46	291,696,269	99.41	437,348,582	47.84
Total shares	620,834,207	100.00	293,441,497	100.00	914,275,704	100.00

- c) The Retained earnings in the amount of R\$3,996,686 as of March 31, 2024 and December 31, 2023 is composed of: (i) Legal reserve in the amount of R\$366,186 as of March 31, 2024 and December 31, 2023; (ii) Investment reserve in the amount of R\$3,416,641 on March 31, 2024 and December 31, 2023; and (iii) Unrealized profit reserve in the amount of R\$213,859 on March 31, 2024 and December 31, 2023.

Excess reserve of profits

On March 31, 2024 and December 31, 2023, the Company presented an excess profit reserve in the amount of R\$604,629. The Company's Bylaws, in accordance with Brazilian corporate legislation, limit the profit reserve, with the exception of the reserve for contingencies, tax incentives and unrealized profits, to the value of the share capital. Therefore, the resolution of such excess was resolved by the shareholders at the Extraordinary General Meeting held on April 19, 2024, as detailed in explanatory note no. 33.

d) Capital reserve

The capital reserves arise from the profit or loss in transaction of capital and from reserve for reinvestment, as follows:

	Company	
	3/31/2024	12/31/2023
Gain (loss) on capital transaction		
EATE	86,821	86,821
ECTE	(3,915)	(3,915)
APAETE	4,643	4,643
Lavrinhas	(4,747)	(4,747)
Queluz	(3,000)	(3,000)
Foz	(50,853)	(50,853)
TME	(27,823)	(27,823)
TCC	79,610	79,610
TPE	109,843	109,843
TSM	33,088	33,088
Ijuí	(207,224)	(207,224)
ETB	50,394	50,394
	66,837	66,837
Reinvestment reserve		
ENTE	466	466
ETEP	57	57
	523	523
	67,360	67,360

Notes to the interim financial information

e) Other comprehensive income

This refers to gain and loss on translation of the interim financial information of subsidiaries domiciled abroad, Equity pick up of subsidiaries by the Other comprehensive income (OCI) and Cash flow hedge of financial instruments designated as hedge accounting, as follows:

	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Balance at the beginning of the period	45,937	45,492	37,348	36,057
Exchange differences from conversion of assets overseas (i)				
La Virgen	294	(2,806)	3,893	(1,960)
Risaralda	5	(73)	5	(73)
Alupar Peru	2,775	(9,322)	2,775	(9,322)
Alupar Colombia	1,451	7,571	1,451	7,571
Subtotal	4,525	(4,630)	8,124	(3,784)
Other comprehensive income				
Alupar - Equity pickup of subsidiaries (ii)	7,188	5,075	-	-
TCE - Hedge cash flow (ii)	-	-	10,269	7,250
TCE - Deferred IR/CS (ii)	-	-	(3,081)	(2,175)
Balance at the end of the period	57,650	45,937	52,660	37,348
Attributed to controlling shareholders			57,650	45,937
Attributed to non-controlling interest			(4,990)	(8,589)

- (i) The accumulated amounts of exchange rate variations related to conversion adjustments of subsidiaries abroad, recognized in other comprehensive income, will be subsequently reclassified to profit or loss for the period, only at the time of write-off of a foreign entity, or upon loss of control.
- (ii) The subsidiary TCE designated derivative financial instruments as cash flow hedge accounting and the change in the fair value of such financial instruments is recognized in Other comprehensive income, as detailed in notes 3.4 item (c) and 29.3 of the annual financial statements for the year ended December 31, 2023, issued on March 5, 2024. Consequently, the Company recognizes its interest in such transaction on account of the equity metho.

22. Earnings per share

Basic earnings per share are calculated based on profit or loss for the period attributable to the Company's owners and the weighted average number of common shares outstanding in the related year.

The table below shows the calculation of the weighted average of outstanding shares and earnings per share of the Company for the periods ended March 31, 2024 and 2023:

	Consolidated	
	Period ended	
	3/31/2024	3/31/2023
Numerator:		
Net profit for the period attributed to controlling shareholders	225,166	230,710
Denominator (in thousands of shares)		
Weighted average number of common shares (*)	621,855	600,936
Weighted average number of preferred shares (*)	293,924	284,036
Earnings per share		
Basic and diluted earnings per common share (*)	0.24587	0.26070
Basic and diluted earnings per preferred shares (*)	0.24587	0.26070

(*) The Company does not have diluting instruments, such as, convertible instruments, options or subscription warrants.

As a result of the increase in share capital and consequently the increase in the number of shares, as described in explanatory note no. 33, the calculation of earnings per share considered the new shares issued retrospectively in the weighted average of the number of shares, as determined by the CPC 41 Earnings per share (IAS 33), item 64.

23. Net operating revenue

	Company		Consolidado	
	Period ended		Period ended	
	3/31/2024	3/31/2023	3/31/2024	3/31/2023
Gross operating revenue				
Power transmission system				
Operation and maintenance revenue (note 9)	-	-	153,460	151,077
Infrastructure revenue (note 9)	-	-	103,932	77,474
Concession asset payment (note 9)	-	-	642,212	675,664
	-	-	899,604	904,215
Power generation system				
Power supply (note 24)	19,870	24,610	200,808	199,097
Other operating income	-	-	1,350	8,251
	19,870	24,610	202,158	207,348
Services provided				
Guarantee fee on loans - related parties (nota 28)	14,475	14,257	-	-
Total gross operating revenue	34,345	38,867	1,101,762	1,111,563
Taxes on gross operating revenue				
PIS	(541)	(531)	(11,217)	(10,929)
COFINS	(2,492)	(2,321)	(51,678)	(50,239)
Deferred PIS and COFINS	-	-	(23,387)	(23,560)
ICMS	-	-	(39)	(4)
ISS	(611)	(626)	(689)	(697)
	(3,644)	(3,478)	(87,010)	(85,429)
Regulatory charges				
RGR	-	-	(9,123)	(9,414)
R&D	-	-	(2,799)	(2,782)
FNDCT	-	-	(2,799)	(2,782)
MME	-	-	(1,399)	(1,393)
TFSEE	-	-	(3,357)	(3,177)
Deferred TFSEE and RGR	-	-	1,260	(2,589)
	-	-	(18,217)	(22,137)
Total deductions on gross operating revenue	(3,644)	(3,478)	(105,227)	(107,566)
Total net operating revenue	30,701	35,389	996,535	1,003,997

a) The following are the transmission segment margins for each performance obligation:

Notes to the interim financial information

Consolidated	
Period ended	
3/31/2024	3/31/2023

Infrastructure implementation

Infrastructure revenue	103,932	77,474
Infrastructure cost	(75,083)	(70,465)
Margin	28,849	7,009
% Perceived margin	27.76%	9.05%

Operação & Manutenção

Operation and maintenance revenue	153,460	151,077
Operation and maintenance cost	(39,226)	(36,656)
Margin	114,234	114,421
% Perceived margin	74.44%	75.74%

24. Power supply and electric energy purchased for resale

Company					
Period ended					
3/31/2024			3/31/2023		
MWh	Average price	Value	MWh	Average price	Value

Power supply

Free market - trading	63,336	139.32	8,824	82,224	180.90	14,874
Free market - related parties	7,644	142.99	1,093	20,227	78.01	1,578
Regulated market	108,874	90.15	9,815	38,226	209.99	8,027
MRE and Spot (short term)	-	-	138	-	-	131
Total gross operating revenue			19,870			24,610

Power purchased for resale

Free market	(60,036)	64.58	(3,877)	(56,160)	77.65	(4,361)
Free market - related parties	(121,063)	232.80	(28,183)	(86,184)	242.45	(20,895)
MRE and Spot (short term)	-	-	702	-	-	-
(-) PIS/COFINS credits	-	-	2,855	-	-	2,198
			(28,503)			(23,058)

Consolidated					
Period ended					
3/31/2024			3/31/2023		
MWh	Average price	Value	MWh	Average price	Value

Power supply

Free market	232,466	262.89	61,114	199,081	275.59	54,865
Free market - trading	197,857	116.62	23,075	172,704	145.83	25,186
Regulated market	620,696	193.26	119,956	560,949	206.72	115,958
MRE and Spot (short term)	-	-	2,842	-	-	3,088
Wind compensation in formation	-	-	(6,179)	-	-	-
Total gross operating revenue			200,808			199,097

Power purchased for resale

Free market	(146,604)	63.01	(9,238)	(186,660)	74.10	(13,832)
MRE and Spot (short term)	-	-	(5,535)	-	-	(1,468)
(-) PIS/COFINS credits	-	-	3,176	-	-	2,570
			(11,597)			(12,730)

25. Costs and expenses by nature

	Company					
	Period ended					
	3/31/2024			3/31/2023		
	Expenses	Cost of services	Total	Expenses	Cost of services	Total
General and administrative	General and administrative					
Power purchased for resale (note 24)	-	(28,503)	(28,503)	-	(23,058)	(23,058)
Personnel	(4,845)	-	(4,845)	(4,315)	-	(4,315)
Management fees	(2,368)	-	(2,368)	(2,409)	-	(2,409)
Material	(1)	-	(1)	(26)	-	(26)
Services	(1,052)	-	(1,052)	(1,208)	-	(1,208)
Depreciation and amortization	(467)	-	(467)	(607)	-	(607)
Provision for contingencies	(1,171)	-	(1,171)	(304)	-	(304)
Rentals	(48)	-	(48)	(92)	-	(92)
Insurance	(3)	-	(3)	(4)	-	(4)
Donations, contributions and grants	(88)	-	(88)	(169)	-	(169)
Taxes and rates	(520)	-	(520)	(44)	-	(44)
Other	(14)	-	(14)	(272)	-	(272)
Total	(10,577)	(28,503)	(39,080)	(9,450)	(23,058)	(32,508)

Notes to the interim financial information

	Consolidated				
	Period ended				
	3/31/2024				
	Cost of services		Expenses		Total
	Cost of services provided	Infrastructure cost	General and administrative	Other	
Power purchased for resale (note 24)	(11,597)	-	-	-	(11,597)
Power grid charges (CUST)	(13,042)	-	-	-	(13,042)
Financial Compensation for the Use of Water Resources	(3,035)	-	-	-	(3,035)
Personnel	(26,974)	(1,543)	(16,742)	-	(45,259)
Management fees	-	-	(7,314)	-	(7,314)
Material	(4,448)	(15,277)	(251)	-	(19,976)
Services	(19,909)	(46,480)	(5,129)	-	(71,518)
Depreciation and amortization	(41,359)	-	(1,529)	-	(42,888)
Provision	(1,196)	-	(1,205)	-	(2,401)
Rentals and leases	(3,037)	-	(516)	-	(3,553)
Insurance	(6,210)	(378)	(215)	-	(6,803)
Donations and contributions	(126)	-	(401)	-	(527)
Taxes and rates	(2,314)	(263)	(664)	-	(3,241)
Other	(1,199)	(11,142)	(680)	(320)	(13,341)
Total	(134,446)	(75,083)	(34,646)	(320)	(244,495)

	Consolidated				
	Period ended				
	3/31/2023				
	Cost of services		Expenses		Total
	Cost of services provided	Infrastructure cost	General and administrative	Other	
Power purchased for resale (note 24)	(12,730)	-	-	-	(12,730)
Power grid charges (CUST)	(11,995)	-	-	-	(11,995)
Financial Compensation for the Use of Water Resources	(3,211)	-	-	-	(3,211)
Personnel	(23,870)	(1,446)	(14,806)	-	(40,122)
Management fees	-	-	(6,596)	-	(6,596)
Material	(3,205)	(57,788)	(293)	-	(61,286)
Services	(23,294)	(7,855)	(8,020)	-	(39,169)
Depreciation and amortization	(33,198)	-	(1,588)	-	(34,786)
Provision	(192)	-	(384)	-	(576)
Rentals and leases	(4,220)	-	(597)	-	(4,817)
Insurance	(5,844)	-	(198)	-	(6,042)
Donations and contributions	(104)	-	(563)	-	(667)
Taxes and rates	(1,994)	(670)	(415)	-	(3,079)
Other	(594)	(2,706)	(464)	(181)	(3,945)
Total	(124,451)	(70,465)	(33,924)	(181)	(229,021)

Notes to the interim financial information

The value of "Others" in Infrastructure cost basically refers to the cost of debt considered as construction cost, expenses with easements and other expenses.

26. Finance income and Finance expenses

	Company		Consolidated	
	Period ended		Period ended	
	3/31/2024	3/31/2023	3/31/2024	3/31/2023
Finance income				
Income from short-term investments, net of taxes	27,244	27,786	68,604	66,976
Adjustment for inflation	1,239	1,088	2,084	1,917
Gain with derivative financial instruments	-	-	1,997	-
Other financial income - related parties (note 28)	373	148	-	-
Other financial income	57	289	289	957
Total	28,913	29,311	72,974	69,850
Finance expenses				
Interest from loans, financing and debentures	(19,858)	(24,190)	(321,656)	(355,837)
Gain (loss) on exchange rate changes	525	(1,680)	1,023	8,347
Adjustment for inflation	-	-	(1,366)	(826)
Interest on leases	(13)	(16)	(1,083)	(1,109)
Loss with derivative financial instruments	-	-	-	-
Charges on options granted	(63)	-	(243)	-
Bank expenses	(189)	(137)	(3,778)	(3,928)
Other financial expense	(144)	(55)	248	(1,146)
Total	(19,742)	(26,078)	(326,855)	(354,499)
Total net	9,171	3,233	(253,881)	(284,649)

27. Income tax and social contribution

- a) Composition of the current income tax and social contribution balance recorded in the balance sheet:

	Company		Consolidated	
	Period ended		Period ended	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Corporate Income Tax (IRPJ)	44,181	45,864	94,791	97,457
Social Contribution on Net Income (CSLL)	2,835	2,604	7,763	4,818
Withholding Income Tax (IRRF)	-	-	21,463	13,295
Total income tax and social contribution to be offset	47,016	48,468	124,017	115,570
Current	47,016	48,468	118,788	112,383
Non-current	-	-	5,229	3,187
Total income tax and social contribution				
	246	385	28,386	15,990
	86	-	18,759	47,561
Total income tax and social contribution	332	385	47,145	63,551

Notes to the interim financial information

b) Deferred income tax and social contribution are demonstrated as follows:

	Consolidated			
	Balance sheet		Profit or loss	
	3/31/2024	12/31/2023	3/31/2024	3/31/2023
Tax loss and negative base	71,226	42,962	5,227	(2,267)
Concession contract asset	(2,971,128)	(2,877,923)	(73,313)	(65,528)
Right to extend the grant (intangible) lease	(20,507)	(20,738)	4,462	-
Deferment Art. 69 Law 12,973	1,389	1,309	162	-
unrealized profit	48,700	50,387	(1,619)	-
tax depreciation	18,744	18,834	(90)	-
Interest expense limit provisions	(73,075)	(68,114)	(7,691)	-
Foreign currency transactions	23,233	19,683	7,672	-
Instrumentos financeiros derivativos	3,770	3,674	1,377	-
Other	2,186	1,534	113	-
	(6,407)	(3,585)	-	-
	(2)	(5)	430	(3,056)
Deferred income tax and social contribution, net	(2,901,871)	(2,831,982)	(63,270)	(70,851)
Deferred income tax and social contribution - Assets	68,294	58,800		
Deferred income tax and social contribution - Liabilities	(2,970,165)	(2,890,782)		

Companies under taxable income regime impacted by Law 12,973/2014, are: EBTE, EATE, ETEP, ECTE, ENTE, ETES, ETEM, STN, ELTE, TME, and ETVG. Companies Foz do Rio Claro, AF Energia, ELTE, TCC, TPE, ETB, Verde 8 and Risaralda recorded deferred assets on the recognition of tax losses.

Unrecognized tax assets

On March 31, 2024, the Company and its subsidiaries accumulate tax losses and social contribution negative base that would generate deferred tax assets, as shown below. Such credits were not recognized, considering that the operations of the Company and certain subsidiaries will not present a taxable basis of results that guarantee realization.

	Company				Consolidated			
	3/31/2024		12/31/2023		3/31/2024		12/31/2023	
	Calculation basis	Accounting effect	Calculation basis	Accounting effect	Calculation basis	Accounting effect	Calculation basis	Accounting effect
Tax loss	619,598	154,900	621,630	155,407	720,500	180,741	701,531	175,997
Negative basis of social contribution	652,779	58,750	654,779	58,930	747,551	67,279	728,550	65,568

c) Reconciliation of the effective nominal rate for the periods ended on March 31, 2024 and 2023 is as follows:

	Company		Consolidated	
	Period ended		Period ended	
	3/31/2024	3/31/2023	3/31/2024	3/31/2023
a) Composition of income taxes				
Income taxes recognized in the Statement of Income				
Current	(332)	(2,122)	(48,940)	(33,946)
Deferred	3,180	-	(63,270)	(70,851)
Total	2,848	(2,122)	(112,210)	(104,797)
b) Income taxes calculation - expenses:				
Income before taxation	252,096	232,832	515,048	492,125
Nominal rate	34%	34%	34%	34%
Expected income tax expense on the nominal tax rates	(85,713)	(79,163)	(175,116)	(167,323)
Reconciling items to determine the effective tax rate				
Tax incentive SUDAM/SUDENE	-	-	32,711	37,175
Non-deductible expenses for tax purposes	366	-	396	93
Equity pick up of subsidiaries	85,447	77,084	(5,502)	255
Use of previously unrecognized tax loss	3,179	-	3,179	70
Tax loss for the period for which deferred tax assets were not created	-	-	2,398	-
Effect of presumed profit rate	-	-	27,580	22,628
Effect of the rate of companies located abroad	-	-	(131)	-
Adjustment from previous periods	-	-	75	-
Change in the average deferred income tax rate	-	-	(1,670)	-
Others	(431)	(43)	3,870	2,305
Income tax and social contribution expense (revenue)	2,848	(2,122)	(112,210)	(104,797)
c) Effective tax rate	-1.1%	0.9%	21.8%	21.3%

Federal tax benefits which guarantee a 75% income tax reduction in the region of the Superintendence Authority for the Development of the Amazon (SUDAM) and the Superintendence Authority for the Development of the Northeast (SUDENE)

- d) The breakdown by company concerning income tax and social contribution calculation regime, including PIS/COFINS rates of subsidiaries is shown below:

Notes to the interim financial information

Companies	Fiscal Year 2024				
	PIS and COFINS rate	REIDI incentive through:	Sudam/Sudene incentive through:	ICMS incentive through:	Tax regime
Subsidiaries					
ACE	9.25%	-	-	-	Taxable income
AETE	3.65%	-	-	-	Deemed profit
AF	9.25%	-	-	-	Taxable income
Agua Limpa	9.25%	-	-	-	Taxable income
Alupar Chile	Not applicable	-	-	-	(***)
Alupar Colombia	Not applicable	-	-	-	(***)
Alupar Peru	Not applicable	-	-	-	(***)
EAP I	3.65%	2022	-	-	Deemed profit
EAP II	3.65%	2022	-	-	Deemed profit
EAP III	9.25%	-	-	-	Taxable income
EAP IV	9.25%	-	-	-	Taxable income
EAP V	9.25%	-	-	-	Taxable income
EAP VI	9.25%	-	-	-	Taxable income
EAP VII	9.25%	-	-	-	Taxable income
EATE (*)	Mixed regime - Bid 3.65% and RBNI 9.25%	-	2023	-	Taxable income
EBTE	9.25%	-	2031	-	Taxable income
ECTE (*)	Mixed regime - Bid 3.65% and RBNI 9.25%	-	-	-	Taxable income
EDTE	9.25%	-	2029	-	Taxable income
EDV I	3.65%	-	-	-	Deemed profit
EDV II	3.65%	-	-	-	Deemed profit
EDV III	3.65%	-	-	-	Deemed profit
EDV IV	9.25%	-	-	-	Taxable income
EDV X	9.25%	-	-	-	Taxable income
ELTE	9.25%	2027	-	-	Taxable income
ENTE (*)	Mixed regime - Bid 3.65% and RBNI 9.25%	-	2025	-	Taxable income
ERTE (*)	3.65%	-	2024	-	Deemed profit
ESDE	3.65%	-	-	-	Deemed profit
ESTE	9.25%	-	2032	-	Taxable income
ETAP	9.25%	-	2029	-	Taxable income
ETB	9.25%	2022	2030	2020	Taxable income
ETC	3.65%	-	-	-	Deemed profit
ETEM	9.25%	-	2024	-	Taxable income
ETEP (*)	Mixed regime - Bid 3.65% and RBNI 9.25%	-	2025	-	Taxable income
ETES	9.25%	2024	2030	-	Taxable income
ETSE	3.65%	-	-	-	Deemed profit
ETVG	9.25%	-	2024	-	Taxable income
Ferreira Gomes (**)	9.25%	-	2026	-	Taxable income
Foz (**)	9.25%	-	-	-	Taxable income
GET	9.25%	-	-	-	Taxable income
Ijuí (**)	3.65%	-	-	-	Deemed profit
Iracema	9.25%	-	-	-	Taxable income
La Virgen	Not applicable	-	-	-	(***)
Lavrinhas (**)	3.65%	-	-	-	Deemed profit
Lumitrans	3.65%	-	-	-	Deemed profit
Queluz (**)	3.65%	-	-	-	Deemed profit
Risaralda	Not applicable	-	-	-	(***)
STC	3.65%	-	-	-	Deemed profit
STN	9.25%	-	2025	-	Taxable income
TAP	9.25%	-	-	-	Taxable income
TCC	9.25%	2022	2031	2020	Taxable income
TCE	Not applicable	-	-	-	(***)
TECP	9.25%	2028	-	-	Taxable income
TEL	Not applicable	-	-	-	(***)
TME	9.25%	-	2024	-	Taxable income
TPE	9.25%	2022	2031	2020	Taxable income
Transirapé	3.65%	-	-	-	Deemed profit
Transleste	3.65%	-	-	-	Deemed profit
Transminas	9.25%	-	-	-	Taxable income
Transudeste	3.65%	-	-	-	Deemed profit
TSM	9.25%	2023	-	-	Taxable income
UFV Pitombeira	9.25%	2023	-	-	Taxable income
Verde 8 (**)	3.65%	-	-	-	Deemed profit
Windepar	9.25%	-	-	-	Taxable income
Joint venture					
TNE	9.25%	2027	-	-	Taxable income

Notes to the interim financial information

(*) In accordance with Law 10637/2002, the concession contracts of electric utilities entered into before October 31, 2003 are subject to the deduction of 3.65% PIS/COFINS. (**) On October 8, 2018, the Official Gazette published the recognition of the special taxation regime applicable to companies belonging to the Electric Energy Trading Chamber (CCEE), introduced by article 47, of Law 10637/2002, in which the company started to tax the revenues from these transactions at the rate of cumulative regime (3.65%) in the PIS and COFINS contributions. (***) The taxation regime of subsidiaries abroad follows the determinations of the tax legislation of their respective countries.

28. Related parties

a) All related-party transactions are demonstrated as follows:

Related party/transaction	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Balance sheet				
Assets				
Trade receivables	6,434	5,260	-	-
Verde 08 - power supply (iii)	372	242	-	-
Ferreira Gomes - power supply (iii)	-	595	-	-
La Virgen - guarantor commission (iv)	2,265	303	-	-
TPE - guarantor commission (iv)	1,537	1,757	-	-
ETB - guarantor commission (iv)	1,202	1,247	-	-
TCC - guarantor commission (iv)	1,058	1,116	-	-
Other assets	30,072	26,418	-	-
Alupar Peru - reimbursement of bank charges	331	274	-	-
TCE - reimbursement of bank charges	82	83	-	-
EAPs - reimbursement of expenses	8,387	8,383	-	-
Risaralda - Loan (vi)	1,564	-	-	-
Alupar Colômbia - Loan (v)	19,708	17,678	-	-
Advance for future capital increase	-	-	293	293
Gentermo Participações S/A.	-	-	293	293
Liabilities				
Trade payables - power purchased in free market (i)	9,524	7,935	-	-
EAP II	438	-	-	-
EAP I	1,304	451	-	-
Ferreira Gomes	7,484	7,484	-	-
Pitombeira	298	-	-	-
Dividends payable (ii)	237,718	274,289	296,094	331,379
Controlling shareholders	133,543	133,543	133,543	133,543
Non-controlling shareholders of the parent company	104,175	140,746	104,175	140,746
Non-controlling shareholders	-	-	58,376	57,090

Notes to the interim financial information

Related party/transaction	Company	
	Period ended	
	3/31/2024	3/31/2023

Statement of profit and loss

Revenue	15,568	15,835
Ferreira Gomes - power supply (iii)	-	875
Verde 8 - power supply (iii)	1,093	703
TPE - guarantor commission (iv)	5,237	5,377
ETB - guarantor commission (iv)	3,653	3,592
TCC - guarantor commission (iv)	3,328	3,417
La Virgen - guarantor commission (iv)	2,257	1,871
Cost - power purchased for resale (i)	(28,183)	(20,895)
Ferreira Gomes	(21,969)	(20,895)
EAP I	(4,331)	-
EAP II	(1,449)	-
Pitombeira	(434)	-
Finance income	373	148
Alupar Colômbia - Loan (v)	361	148
Risaralda - Loan (vi)	12	-

- i) Refers to the purchase of electric energy from subsidiaries to meet the supply agreements entered into with other subsidiaries; the average purchase price disclosed on note 24;
- ii) Refers to dividends payable by the Company and its subsidiaries to shareholders.
- iii) Refers to the sale of energy from Alupar to its subsidiaries due to the necessity to purchase energy in the short-term market to fulfill its contracts, the average sale price disclosed on note 24;
- iv) Refers to the guarantee commission on loans/financing, provided by Alupar in favor of its subsidiaries, whose remuneration charged is 1.55% per year of the balance guaranteed by Alupar, due from the entry into commercial operation of the enterprise until the end of the bail. The commercial conditions were approved by both ANEEL and the non-controlling shareholders of these subsidiaries. In relation to the subsidiary La Virgen, the remuneration charged is 2.00% per year of Alupar's guaranteed balance since the beginning of its construction.
- v) Refers to two loan agreements between Alupar and its subsidiary Alupar Colombia, respectively, signed on April 25, 2022 and March 5, 2024, for total amounts of US\$3,300 thousand and COP\$14,161,500 thousand, with interest of 7.50% p.a., and 14.84% p.a., with maturities on December 1, 2030 and March 5, 2031 and outstanding balances on March 31, 2024 of R\$17,814 and R\$1,305.
- vi) Refers to a loan signed between Alupar and its indirect subsidiary Risaralda, on March 6, 2024, in the total amount of up to COP\$5,000,000 thousand, with interest of 13.56% p.a. and the maturity date is March 6, 2029. In the period ended March 31, 2024, the amount of R\$1,547 was made available to Risaralda, totaling the outstanding balance receivable of R\$1,564.

b) Guarantees

The list of guarantees in force referring to loan agreements, financing, debentures, supply agreements, assembly supervision, commission supervision, surety and lease of non-residential property between the Company and its subsidiaries are disclosed in Note 28, item (b) to the financial statements annual accounts for the year ended December 31, 2023, issued on March 5, 2024. In the period ended March 31, 2024 there were no changes.

c) Key management personnel compensation

At the Extraordinary General Meeting held on April 19, 2024, the Company's shareholders approved the global remuneration of the members of the Board of Directors and the Board of Directors for the 2024 fiscal year in the amount of up to R\$16,766, net of social charges – INSS, the Company's burden in accordance with CVM Circular Letter SEP 01/2021, with R\$1,779 referring to the remuneration of the members of the Board of Directors and R\$14,987 referring to the remuneration of the Executive Board.

Notes to the interim financial information

	Company		Consolidated	
	Period ended		Period ended	
	3/31/2024	3/31/2023	3/31/2024	3/31/2023
Board of Executive Officers (i)	1,601	1,528	5,231	4,745
Board of Directors	318	425	665	712
Board and Executive Board Social Charges	449	456	1,418	1,139
Total	2,368	2,409	7,314	6,596

- i) Composed of wages, salaries, profit sharing, non-monetary benefits (such as medical and dental care), retirement benefits, life insurance and bonuses.

29. Financial instruments and risk management

29.1. Fair value and fair value hierarchy

Below is a summary of the book value and fair value of the financial instruments of the Company and its subsidiaries for the period ended March 31, 2024 and the year ended December 31, 2023. The Company and its subsidiaries classify and disclose the fair value of financial instruments based on the following measurement techniques:

- Level I – prices quoted in active markets for identical assets and liabilities;
- Level II– other techniques for which all data that has significant effect on the recorded fair value is observable, whether directly or indirectly; and
- Level III– techniques that use data that has significant effect on the recorded fair value that is not based on observable market data.

	Consolidated				Classification	Level
	3/31/2024		12/31/2023			
	Carrying amount	Fair value	Carrying amount	Fair value		
Financial assets						
Cash and banks	43,417	43,417	37,912	37,912	Amortized cost	-
Cash equivalents	906,116	906,116	785,297	785,297	Fair value through profit or loss	2
Short-term investments	1,864,486	1,864,486	1,852,958	1,852,958	Fair value through profit or loss	2
Marketable securities	176,368	176,368	155,384	155,384	Fair value through profit or loss	2
Trade receivables	332,074	332,074	341,151	341,151	Amortized cost	-
Derivatives financial instruments	17,807	17,807	10,244	10,244	Fair value through OCI	2
	3,340,268	3,340,268	3,182,946	3,182,946		
Financial liabilities						
Trade payables	189,720	189,720	191,620	191,620	Amortized cost	-
Loans and financing	2,257,408	2,257,408	2,339,778	2,339,778	Amortized cost	-
Debentures	9,467,644	9,467,644	9,434,653	9,434,653	Amortized cost	-
Lease liability	47,548	47,548	46,085	46,085	Amortized cost	-
Contractual liabilities with clients	315,044	315,044	270,522	270,522	Amortized cost	-
Call and put options over noncontrolling interests	3,120	3,120	10,978	10,978	Amortized cost	-
	12,277,364	12,277,364	12,282,658	12,282,658		

In the period ended March 31, 2024, there were no transfers between level I and level II fair value measurements, or transfers between level II and level III fair value measurements.

The Company and its subsidiaries classify and disclose their financial instruments as follows:

- Cash and cash equivalents, trade receivables, concession asset and trade payables approximate respective carrying amount.
 - Loans, financing and debt charges (net of unamortized costs):
- i) BNDES/BNB/FINAME/FINEM: since this is a long-term agreement, it is not included within the scope of CPC 12 Ajuste a Valor Presente, which defines that this type of liability is not subject to application of the present value concept at rates other than those to which these loans and financing are already subject, due to the fact that Brazil does not have a

Notes to the interim financial information

consolidated market for this type of long-term debt, and the offer of loans is restricted to one government agency only. In view of the foregoing, the Company and its subsidiaries used the same concept for determining fair value for these loans, financing and debt charges.

- Debentures: the fair value of debentures with an active market does not significantly differ from the carrying amount, No teas the variation of the unit price value in the secondary market disclosed at www.debentures.com.br approximates the carrying amount.

For the debentures of the subsidiaries that are not priced in the active market, the Company, based on its debentures and on the debentures of its subsidiaries with similar characteristics, calculated the fair value and did not identify any significant differences. The financial instruments were not reclassified as at March 31, 2024.

29.2. Risk management

The risk descriptions and risk management policies of the Company and its subsidiaries are disclosed in explanatory note No. 29.2 of the annual financial statements for the year ended December 31, 2023, issued on March 5, 2024.

(a) Credit risk

This refers to any inability of the Company and its subsidiaries to realize their rights deriving from trade receivables, cash and cash equivalents, short-term investments and Marketable securities.

(b) Liquidity risk

The Company and its subsidiaries have a significant level of debt due to the need for a large volume of funds to make investments. As such, significant adverse changes in interest rates in the Brazilian economy would impact the Company and its subsidiaries causing an increase in future expenditures, which could reduce net profit and, consequently, the ability to meet contractual obligations and the amounts available for distribution to shareholders as dividends and other earnings. Moreover, if there is breach of certain covenants on maintenance of financial ratios, the early maturity of debts previously contracted may occur, which may significantly impact the ability of the Company and its subsidiaries to meet their obligations. In the event of early maturity of debts, assets and cash flows may be insufficient to repay the outstanding balance of financing agreements. The restrictive clauses ("covenants") are described in explanatory notes nº 17 and nº 18. The contractual maturities of the main financial liabilities on the date of the interim financial information are presented in explanatory Notes 17 and 18.

As at March 31, 2024, the Company's consolidated capital structure is comprised of 38.2% of own funds against 61.8% of third-party capital (37.4% of own funds and 62.7% of third-party capital as at December 31, 2023).

As at March 31, 2024 and December 31, 2023, the Company and its subsidiaries calculate net debt as loans and financing, less cash and cash equivalents, short-term investments and marketable securities, as follows:

	Company		Consolidated	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
Loans and financing	-	-	2,257,408	2,339,778
Debentures	684,888	665,030	9,467,644	9,434,653
Gross debt	684,888	665,030	11,725,052	11,774,431
(-) Cash and cash equivalents	(92,432)	(168,176)	(949,533)	(823,209)
(-) Short-term investments	(990,056)	(953,647)	(1,864,486)	(1,852,958)
(-) Securities	-	-	(176,368)	(155,384)
Net debt	(397,600)	(456,793)	8,734,665	8,942,880
Equity	7,622,198	7,355,541	11,045,652	10,628,790
Net debt ratio	(0.05)	(0.06)	0.79	0.84

In addition, the Company and its subsidiaries have a debt-to-equity ratio of 106.4% as at March 31, 2024 (110.8% as at December 31, 2023).

Notes to the interim financial information

(c) Market risk

Market risk is the risk that changes in market prices, such as interest rates and exchange rates, will affect the earnings of the Company and its subsidiaries or the value of its financial instruments. The main market risks to which the Company and its subsidiaries are exposed are the following:

(i) Interest rate risk

The Company and its subsidiaries are exposed to post-fixed interest rate fluctuations on loans and financing, debentures and financial investments. Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The exposure of the Company and its subsidiaries to the risk of changes in market interest rates mainly refers to obligations with loans, financing, debentures, short-term investments and bonds and securities, subject to variable interest rates.

Sensitivity analysis of interest rate risk

In order to analyze the sensitivity of the short-term investment and debts rate to which the Company and subsidiaries were exposed as at March 31, 2024, five different scenarios were defined. The index projected rates were obtained based on the market reports and defined as a probable scenario, based on which the variations of 25% and 50% were calculated.

For each scenario, gross finance income and costs were calculated, not taking into consideration the taxes levied, and the maturity flow of each agreement over a year. The portfolio base date used was March 31, 2024, with a one-year projection and checking sensitivity of the rates in each scenario.

Short-term investments - Consolidated	Index	Position as at 3/31/2024	Projected finance income - one period				
			Probable scenario	Reduction risk		Increase risk	
				Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)
			8.88%	4.44%	6.66%	11.10%	13.32%
Cash equivalents	CDI	906,116	80,463	40,232	60,347	100,579	120,695
Short-term investments	CDI	1,864,486	165,566	82,783	124,175	206,958	248,350
Marketable securities	CDI	176,368	15,661	7,831	11,746	19,577	23,492
Total		2,946,970	261,690	130,846	196,268	327,114	392,537

Notes to the interim financial information

Consolidated	Index	Average interest rate p.a.	Position as at 3/31/2024 (*)	Projected finance expenses - one period					
				Probable scenario	Reduction risk		Increase risk		
					Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)	
Loans and financing				6.67%	3.34%	5.00%	8.34%	10.01%	
	TJLP +	2.36%	450,147	41,359	25,992	33,676	49,042	56,726	
	IPCA +	4.35%	222,612	18,245	13,959	16,102	20,388	22,531	
	CDI +	2.90%	179,887	21,654	13,435	17,545	25,763	29,873	
	IBR +	4.51%	125,447	18,004	11,829	14,917	21,092	24,179	
	SOFR	2.75%	1,122,604	81,908	56,415	69,162	94,655	107,401	
Debentures				8.88%	4.44%	6.66%	11.10%	13.32%	
	CDI +	1.92%	3,732,993	409,410	240,488	324,949	493,871	578,332	
	IPCA +	5.70%	4,662,980	447,545	356,611	402,078	493,012	538,479	
Total				10,496,670	1,038,125	718,729	878,429	1,197,823	1,357,521

(*) Refers to the principal amount of debts, excluding charges and also agreements, which are subject to fixed rate.

(ii) Foreign exchange risk

The exposure of the Company and its subsidiaries to the risk of changes in exchange rates refers to the fact that the Company's subsidiaries have transactions with financial institutions, customers and suppliers in a currency different from the functional currency of the Company and its subsidiaries, called foreign currencies. The Company's functional currency is the Brazilian Real and that of its subsidiaries is the Peruvian Nuevo Sol, the Colombian Peso, the Chilean Peso and the Brazilian Real. The Company's subsidiaries mostly have exposure to US dollars, related to loan and financing transactions, financial investments, accounts payable with suppliers and accounts receivable from customers. If the functional currency depreciates against the US Dollar, our related financial expenses will increase and our results of operations and financial condition could be adversely affected.

We present below the book balances of assets and liabilities indexed to foreign currency at the balance sheet closing date:

	Consolidated		Consolidated	
	3/31/2024		12/31/2023	
	Amount in USD	Amount in R\$	Amount in USD	Amount in R\$
Assets				
Cash and cash equivalents	17,690	88,383	12,004	58,115
Other assets	35	175	57	276
	17,725	88,558	12,061	58,391
Liabilities				
Loans and financing	4,020	24,985	5,513	26,576
Trade payables	254,764	1,272,854	270,974	1,312,624
Other liabilities	980	4,896	1,067	5,166
	259,764	1,302,735	277,554	1,344,366
Net statement of financial position exposure	(242,039)	(1,214,178)	(265,493)	(1,285,975)

Notes to the interim financial information

29.3. Derivates financial instruments and Hedge accounting

With the aim of reducing the volatility of cash flow in reais, the Company's subsidiaries began to contract derivative financial instruments to protect exchange rate and interest exposure. The main instruments used are SWAP and Non-Deliverable Forward (NDF). The policies for derivative financial instruments and hedge accounting of the Company and its subsidiaries are disclosed in explanatory note 29.3 and 3.4 (c) of the annual financial statements for the year ended December 31, 2023, issued on March 5, 2024.

All derivative operations of the Company's subsidiaries are detailed in the table below:

Derivatives financial instruments not designated as a hedge accounting	Subsidiary	Notional (USD)	Notional (R\$)	Settlement frequency	Due date (period)	Net position		Effect on income or balance in the period ended 3/31/2024		Effect on income or balance in the period ended 3/31/2023	
						3/31/2024	12/31/2023	Fair value	Gain (loss) realized	Fair value	Gain (loss) realized
Forward exchange contracts (NDF) - USD	TCE	20,851	104,413	Single statement	2023	-	-	-	-	6,777	(1,748)
Floating rate swaps in SOFR 6M vs. fixed rate	TCE	61,947	310,206	Semiannual	2023~2036	17,807	10,244	10,269	(5,011)	(8,500)	414
Floating rate swaps in CDI vs. fixed rate in USD	EAP I	20,293	104,308	Single statement	2023	-	-	-	-	(3,992)	-
Floating rate swaps in CDI vs. fixed rate in USD	EAP II	27,707	142,412	Single statement	2023	-	-	-	-	(5,451)	-
Floating rate swaps in CDI vs. fixed rate in USD	EAP I	3,581	17,463	Single statement	2024	-	(140)	140	553	-	-
Floating rate swaps in CDI vs. fixed rate in USD	EAP II	9,354	45,614	Single statement	2024	-	(365)	365	1,444	-	-
						17,807	9,739	10,774	(3,014)	(11,166)	(1,334)
Non-current assets						17,807	10,244				
Current liabilities						-	(505)				

30. Segment information

Alupar's main operational segments comprise the electric energy transmission and generation activities, in addition to the following segments: (a) holding engaged in investment and corporate activities not associated to the reportable operational segments; and (b) "Other", comprising sales and O&M services, which for not being relevant, were not reported separately.

The key indicators used by the Company's main decision makers are net profit and EBITDA. No adjustment is made to the EBITDA.

The information for the periods ended March 31, 2024 and 2023 is presented below, broken down by segment in accordance with the criteria established by the Company's Management:

Notes to the interim financial information

	Period ended				Subtotal	Eliminations - shared control	Eliminations - intercompany	Total Consolidated
	3/31/2024							
	Transmission	Generation	Holding (a)	Other (b)				
Gross operating revenue	1,227,950	211,347	14,475	22,168	1,475,940	(328,346)	(45,832)	1,101,762
Revenue from operation and maintenance	153,970	-	-	1,947	155,917	(510)	(1,947)	153,460
Infrastructure revenue	415,593	-	-	-	415,593	(311,661)	-	103,932
Concession asset payment	658,387	-	-	-	658,387	(16,175)	-	642,212
Power supply	-	209,997	-	20,221	230,218	-	(29,410)	200,808
Guarantee fee on loans	-	-	14,475	-	14,475	-	(14,475)	-
Other operating income	-	1,350	-	-	1,350	-	-	1,350
Deductions from gross operating revenue	(127,941)	(13,587)	(1,742)	(2,228)	(145,498)	40,271	-	(105,227)
Net operating revenue	1,100,009	197,760	12,733	19,940	1,330,442	(288,075)	(45,832)	996,535
Cost of services								
Electric energy cost								
Power purchased for resale	-	(12,360)	-	(28,647)	(41,007)	-	29,410	(11,597)
Power grid charges (CUST)	-	(13,042)	-	-	(13,042)	-	-	(13,042)
CFURH	-	(3,035)	-	-	(3,035)	-	-	(3,035)
Operational cost								
Services provided	(38,375)	(27,467)	-	(1,740)	(67,582)	222	1,947	(65,413)
Infrastructure cost	(317,822)	-	-	-	(317,822)	242,739	-	(75,083)
Depreciation/amortization	(1,103)	(40,491)	-	(59)	(41,653)	30	264	(41,359)
	(357,300)	(96,395)	-	(30,446)	(484,141)	242,991	31,621	(209,529)
Gross profit	742,709	101,365	12,733	(10,506)	846,301	(45,084)	(14,211)	787,006
Operating revenues (expenses)								
General and administrative	(16,344)	(8,276)	(9,142)	(927)	(34,689)	43	-	(34,646)
Equity pick up of subsidiaries	-	-	329,592	-	329,592	-	(313,410)	16,182
Other revenues	291	426	(10)	-	707	-	-	707
Other expenses	(1)	-	(319)	-	(320)	-	-	(320)
	(16,054)	(7,850)	320,121	(927)	295,290	43	(313,410)	(18,077)
EBIT	726,655	93,515	332,854	(11,433)	1,141,591	(45,041)	(327,621)	768,929
Depreciation/amortization	1,620	40,768	735	59	43,182	(30)	(264)	42,888
EBITDA	728,275	134,283	333,589	(11,374)	1,184,773	(45,071)	(327,885)	811,817
Finance income (costs)								
Finance expenses	(236,466)	(77,218)	(28,073)	(8)	(341,765)	62	14,848	(326,855)
Debt charges	(222,053)	(71,836)	(28,849)	(2)	(322,740)	1	-	(322,739)
Exchange rate changes	586	(752)	1,189	-	1,023	-	-	1,023
Other	(14,999)	(4,630)	(413)	(6)	(20,048)	61	14,848	(5,139)
Finance income	28,610	15,755	32,962	355	77,682	(4,335)	(373)	72,974
Income from short-term investments	27,890	13,429	31,287	329	72,935	(4,331)	-	68,604
Other	720	2,326	1,675	26	4,747	(4)	(373)	4,370
	(207,856)	(61,463)	4,889	347	(264,083)	(4,273)	14,475	(253,881)
Earning before taxes	518,799	32,052	337,743	(11,086)	877,508	(49,314)	(313,146)	515,048
Current income tax and social contribution	(40,131)	(7,115)	(3,486)	(46)	(50,778)	1,838	-	(48,940)
Deferred income tax and social contribution	(89,738)	7,913	3,765	(23)	(78,083)	14,903	(90)	(63,270)
	(129,869)	798	279	(69)	(128,861)	16,741	(90)	(112,210)
Consolidated net profit	388,930	32,850	338,022	(11,155)	748,647	(32,573)	(313,236)	402,838
Attributed to controlling shareholders	234,505	26,787	334,225	(11,155)	584,362	(16,182)	(313,236)	254,944
Attributed to non-controlling interest	154,425	6,063	3,797	-	164,285	(16,391)	-	147,894
Assets	24,659,690	6,144,255	9,859,170	21,894	40,685,009	(1,381,269)	(10,407,837)	28,895,903
Investments evaluated by MEP	1,648,334	357,747	8,265,772	23	10,271,876	-	(10,031,935)	239,941
Liabilities and Equity	24,659,690	6,144,255	9,859,170	21,894	40,685,009	(1,381,269)	(10,407,837)	28,895,903

Notes to the interim financial information

	Period ended				Subtotal	Eliminations - shared control	Eliminations - intercompany	Total Consolidated
	3/31/2023							
	Transmission	Generation	Holding (a)	Other (b)				
Gross operating revenue	921,539	205,161	14,257	27,073	1,168,030	(17,324)	(39,143)	1,111,563
Revenue from operation and maintenance	151,559	-	-	2,374	153,933	(482)	(2,374)	151,077
Infrastructure revenue	87,668	-	-	-	87,668	(10,194)	-	77,474
Concession asset payment	682,312	-	-	-	682,312	(6,648)	-	675,664
Power supply	-	196,910	-	24,699	221,609	-	(22,512)	199,097
Guarantee fee on loans	-	-	14,257	-	14,257	-	(14,257)	-
Other operating income	-	8,251	-	-	8,251	-	-	8,251
Deductions from gross operating revenue	(93,056)	(12,870)	(1,201)	(2,578)	(109,705)	2,139	-	(107,566)
Net operating revenue	828,483	192,291	13,056	24,495	1,058,325	(15,185)	(39,143)	1,003,997
Cost of services								
Electric energy cost								
Power purchased for resale	-	(12,148)	-	(23,094)	(35,242)	-	22,512	(12,730)
Power grid charges (CUST)	-	(11,995)	-	-	(11,995)	-	-	(11,995)
CFURH	-	(3,211)	-	-	(3,211)	-	-	(3,211)
Operational cost								
Services provided	(36,057)	(28,397)	-	(1,745)	(66,199)	508	2,374	(63,317)
Infrastructure cost	(82,987)	-	-	-	(82,987)	12,522	-	(70,465)
Depreciation/amortization	(1,128)	(33,976)	-	(50)	(35,154)	21	1,935	(33,198)
	(120,172)	(89,727)	-	(24,889)	(234,788)	13,051	26,821	(194,916)
Gross profit	708,311	102,564	13,056	(394)	823,537	(2,134)	(12,322)	809,081
Operating revenues (expenses)								
General and administrative	(15,702)	(7,736)	(10,390)	(156)	(33,984)	60	-	(33,924)
Equity pick up of subsidiaries	-	-	311,388	-	311,388	-	(310,529)	859
Other revenues	211	728	-	-	939	-	-	939
Other expenses	(12)	-	(169)	-	(181)	-	-	(181)
	(15,503)	(7,008)	300,829	(156)	278,162	60	(310,529)	(32,307)
EBIT	692,808	95,556	313,885	(550)	1,101,699	(2,074)	(322,851)	776,774
Depreciation/amortization	1,718	34,203	771	50	36,742	(21)	(1,935)	34,786
EBITDA	694,526	129,759	314,656	(500)	1,138,441	(2,095)	(324,786)	811,560
Finance income (costs)								
Finance expenses	(276,401)	(66,270)	(26,181)	(73)	(368,925)	21	14,405	(354,499)
Debt charges	(256,443)	(68,639)	(31,796)	(68)	(356,946)	-	-	(356,946)
Exchange rate changes	(4,399)	6,751	5,995	-	8,347	-	-	8,347
Other	(15,559)	(4,382)	(380)	(5)	(20,326)	21	14,405	(5,900)
Finance income	22,718	14,204	33,055	502	70,479	(481)	(148)	69,850
Income from short-term investments	21,811	13,692	31,504	436	67,443	(467)	-	66,976
Other	907	512	1,551	66	3,036	(14)	(148)	2,874
	(253,683)	(52,066)	6,874	429	(298,446)	(460)	14,257	(284,649)
Earning before taxes	439,125	43,490	320,759	(121)	803,253	(2,534)	(308,594)	492,125
Current income tax and social contribution	(25,871)	(5,682)	(2,351)	(167)	(34,071)	125	-	(33,946)
Deferred income tax and social contribution	(68,936)	(459)	(1,454)	(69)	(70,918)	725	(658)	(70,851)
	(94,807)	(6,141)	(3,805)	(236)	(104,989)	850	(658)	(104,797)
Consolidated net profit	344,318	37,349	316,954	(357)	698,264	(1,684)	(309,252)	387,328
Attributed to controlling shareholders	194,878	32,324	313,976	(357)	540,821	(859)	(309,252)	230,710
Attributed to non-controlling interest	149,440	5,025	2,978	-	157,443	(825)	-	156,618
Assets	23,699,466	6,074,747	9,591,830	21,477	39,387,520	(510,746)	(10,262,057)	28,614,717
Investments evaluated by MEP	1,607,381	256,748	8,021,374	58	9,885,561	-	(9,707,857)	177,704
Liabilities and Equity	23,699,466	6,074,747	9,591,830	21,477	39,387,520	(510,746)	(10,262,057)	28,614,717

Notes to the interim financial information

31. Employee benefits

The Company and its subsidiaries offer employee benefits that basically comprise: health care insurance plans, transportation vouchers, meal tickets, educational support and private pension plans, which, in turn, provide supplementary retirement plans. The retirement plan is a defined contribution type, subject to the financial capitalization system in the actuarial calculation of reserves.

The benefits granted to the Company's and its subsidiaries' employees are demonstrated as follows:

	Consolidated	
	Period ended	
	3/31/2024	3/31/2023
Direct compensation	35,975	33,041
Food allowance	2,970	2,618
Health and life insurance	4,743	3,627
Public transportation allowances	54	39
Education allowances	83	80
Private pension (a)	813	852
Other employee benefits	1,114	1,242
Guarantee Fund for Length of Service (FGTS)	2,768	2,304
Public social pension (INSS)	7,231	6,689
Total	55,751	50,492

- a) The Company and its subsidiaries sponsor supplementary retirement plans for their employees, in the form of a defined contribution plan. A private bank is the entity responsible for managing the benefit plans sponsored by the Company and its subsidiaries. Costing of the defined contribution plan is balanced between the Company and its subsidiaries and the employees. The costing of the defined contribution installment is based on a percentage freely chosen by the participant (1% on the contribution salary not exceeding 8%, varying in accordance with the employee's age) and the Company and its subsidiaries will contribute in the amount of 100% of the contribution made by the participant.

32. Commitments

As of March 31, 2024, the subsidiary ELTE in the pre-operational phase maintains contracts for the provision of services, environmental expenses and supply of materials for the construction of the respective project, in the amount of R\$221,919.

33. Subsequents events

- **Capital increase through capitalization of Investment Reserve – Bonus Shares**

At the Ordinary and Extraordinary General Meeting, held on April 19, 2024, the Company's capital increase was approved, in the amount of R\$362,784, through the capitalization of part of the accounting balance of the Investment Reserve, with the issuance of 36,571,028 new shares, all book-entry and with no par value, being 24,833,368 common shares and 11,737,660 preferred shares, to be bonused to shareholders and holders of Units at the rate of 4%, that is, in the proportion of 4 (four) new shares for every 100 (one hundred) shares held, regardless of their type, in accordance with article 169 of the Brazilian Corporation Law. As of April 22, 2024, the shares and Units were traded "ex" entitled to the bonus, and the new shares or Units, as the case may be, were included in the shareholders' position on April 24, 2024. After the share bonus the shareholding structure is now presented as follows:

Notes to the interim financial information

		After stock bonus					
Common		Preferred		Total			
Number	%	Number	%	Number	%		
Shareholders							
Controlling shareholders	494,189,170	76.54	1,815,037	0.59	496,004,207	52.16	
Others (free float)	151,478,405	23.46	303,364,120	99.41	454,842,525	47.84	
Total shares	645,667,575	100.00	305,179,157	100.00	950,846,732	100.00	

The cost attributed to the bonus shares was R\$9.92 per share, regardless of the type, or R\$29.76 per Unit (each representing one common share and two preferred shares) for the purposes of the provisions of article 10 of Law no. 9,249, of December 26, 1995.

The capital increase aimed to: (i) meet the legal obligation imposed by article 199 of the Corporations Law, considering that the balance of profit reserves, except those for contingencies, tax incentives and unrealized profits, do not can exceed social capital; and (ii) increase the liquidity of shares as a result of adjusting the value of their market quotation, since trading at a more accessible level combined with a greater number of shares in circulation potentially generated more business and greater financial volume, which resulted in the creation of value for shareholders.

- **Entry into commercial operation of ELTE**

On May 8, 2024, the subsidiary Empresa Litorânea Transmissão de Energia S.A. (“ELTE”), received from the National Electric System Operator – ONS, the Definitive Release Term – TLD, for the stretch of the southern coast of the State of São Paulo, covering the Manoel da Nóbrega substation and the Henry Borden – Manoel da Nóbrega transmission line, which authorizes the receipt of revenue from that date. With this release from the ONS, an Allowed Annual Revenue (“RAP”) of R\$33,556 will be added for the 2023_2024 cycle, corresponding to 48% of the project’s Allowed Annual Revenue (“RAP”) (percentage defined in concession contract no. 16/ 2014 – ANEEL). The southern section will reinforce the distributors’ networks, in addition to meeting the increased demand for electricity in the Baixada Santos region, made up of nine municipalities.

- **Interim dividends**

On May 9, 2024, the Company's Board of Directors approved the distribution of interim dividends in the amount of R\$66,559, corresponding to R\$ 0.07 per common and preferred shares issued by the Company, equivalent to R\$ 0.21 per Unit.

In compliance with the Dividend Policy, payment of interim dividends will be made to shareholders within 60 days of the approval date that occurred at the Board of Directors Meeting mentioned above. Shareholders registered in the Company's records at the end of May 16, 2024 will be entitled to receive the dividends declared here. In this way, the shares issued by the Company will be traded “ex-dividends” from May 17, 2024. 2024.

Interim dividends will be attributed to the minimum mandatory dividends referred to in article 202 of the Brazilian Corporation Law.

* * *

José Luiz Godoy Pereira
Vice President, Chief Financial Officer
and Investor Relations Officer

Daniela Ribeiro Mendes
Accountant
CRC 1SP199348/O-0

Officers' Statement on the Financial statements

São Paulo, May 9, 2024

REPRESENTATION

FOR PURPOSES OF ARTICLE 27, PARAGRAPH 1, ITEM VI OF CVM RULE No. 80/22

We declare, as directors of Alupar Investimento S.A., a joint stock company with registered office at Rua Gomes de Carvalho nº 1,996 - 16th floor, Vila Olímpia, City of São Paulo, State of São Paulo, registered with CNPJ/MF nº 08.364.948/0001-38, pursuant to item VI, paragraph 1 of Article 27 of CVM Resolution 80, of March 29, 2022, which we reviewed, discussed and agreed with the the quarterly information for the period ended on March 31, 2024.

Paulo Roberto de Godoy Pereira

Chief Executive Officer

José Luiz de Godoy Pereira

Second Chief Executive Officer and Chief
Administrative and Financial Officer and Chief
Investor Relations Officer

Enio Luigi Nucci

Technical and Sales Officer

Officers' Statement on Independent Auditor's Report

São Paulo, May 9, 2024

REPRESENTATION

FOR PURPOSES OF ARTICLE 27, PARAGRAPH 1, ITEM VI OF CVM RULE No. 80/22

We declare, as directors of Alupar Investimento S.A., a joint stock company with registered office at Rua Gomes de Carvalho nº 1,996 - 16th floor, Vila Olímpia, City of São Paulo, State of São Paulo, registered with CNPJ/MF nº 08.364.948/0001-38, under the terms of item V, paragraph 1 of Article 27 of CVM Resolution No. 80, of March 29, 2022, which we reviewed, discussed and agreed with the opinions expressed in the Independent Auditors' Report, regarding the interim financial information, for the period ending March 31, 2024.

Paulo Roberto de Godoy Pereira

Chief Executive Officer

José Luiz de Godoy Pereira

Second Chief Executive Officer and Chief
Administrative and Financial Officer and Chief
Investor Relations Officer

Enio Luigi Nucci

Technical and Sales Officer