



Alupar Investimento S.A.

Corporate Taxpayer's ID (CNPJ/MF): 08.364.948/0001-38

Publicly Held Company

Material Fact

Alupar Investimento S.A. ("Alupar" or "Company"), a publicly held company registered with the CVM under number 2149-0, in compliance with article 157, paragraph 4 of Law 6,404 dated December 15, 1976 ("Corporation Law") and the provisions of CVM Instruction 44, August 23, 2021, in addition to the Material Fact disclosed by the Company on March 21, 2017, informs its shareholders and the market in general that, on this date, exercised the purchase option for 30% of subscribed and paid-in shares of the subsidiary Transmissora Paraíso de Energia S.A. ("TPE") held by Perfin Apollo Energia Fundo de Investimento em Participações em Infraestrutura, therefore, Alupar increases its stake from the current 51% to 65.70%.

The transaction amount was R\$ 26,348,819.29, equivalent to 30,657,307 book-entry common shares, corresponding to 30% of the paid-in capital held by Perfin Apollo Energia Fundo de Investimento em Participações em Infraestrutura, adjusted pro rata die by the IPCA inflation rate, plus interest of 7.3% p.a., computed from the date of payment of each share until the date of effective payment of the price of the Option, less any amounts for dividends and/or interest on own capital received from each share, object of the Option, by Perfin Apollo Energia Fundo de Investimento em Participações em Infraestrutura between the date of payment and the date of exercising the Option, duly corrected by the same correction index and interest rate described herein, from the date of dividend payment and/or interest on own capital to the date of transfer of shares, pursuant to the Shareholder Agreement signed on November 11, 2016.

Project Characteristics					
State	Extension	Concession Begin	End of Concession	RAP Cycle 2021_2022	RAP (%Alupar)
MG/BA	541 km	Feb/17	Feb/47	R\$ 263.1	R\$ 172.8

São Paulo, February 14, 2022

José Luiz de Godoy Pereira
Investor Relations Officer