



**Alupar Investimento S.A.**  
**Corporate Taxpayer's ID (CNPJ/MF) nº 08.364.948/0001-38**  
**Publicly-Held Company**

**Notice to the Market**

**Alupar Investimento S.A.** ("Company"; B3: ALUP11, ALUP3, ALUP4) hereby informs its shareholders and the market in general that it has concluded, on February 06, 2026, the long-term funding raising of its subsidiary **TECP – Transmissora de Energia Central Paulistana S.A.**, through the **3rd Issuance of Simple Debentures, non-Convertible into Shares, in a Single Series, secured by Real Guarantees and with Additional Corporate Guarantees.**

**Main characteristics of the issuance:**

**Issuance:** 3rd Issuance

**Issuance date:** January 15, 2026

**Offering amount:** BRL 2,450,000,000.00

**Tenor:** 12 years

**Interest rate:** NTN20 2040 – 0.40% (IPCA + 6.9928% p.y.)

**Interest payments:** Semiannual, with a 12-month grace period, starting in July 2027

**Amortization:** Customized, with a 48-month grace period

**Bookrunners:** Itaú BBA, BTG Pactual, XP, and Banco Santander

TECP is entitled to the **Concession Agreement No. 15/2023-ANEEL**, whose scope is the modernization of the Centro Substation, located in the central region of the city of São Paulo, as well as **Concession Agreement No. 02/2024-ANEEL**, which provides for the implementation of approximately 551 km of transmission lines in the states of Goiás, Minas Gerais, and São Paulo.

This issuance strengthens Alupar's strategy of pursuing competitive sources of financing and reaffirms its financial discipline, always aiming to maximize projects returns.

São Paulo, February 09, 2026

**Luiz Eduardo Muniz Coimbra**

*Investor Relations Officer*