



**Alupar Investimento S.A.**  
**CNPJ/ME nº 08.364.948/0001-38**  
**Public-held Company**

**Notice to the Market**

A **ALUPAR INVESTIMENTO S.A. ("Company")**, in compliance with the provisions of the Brazilian Securities and Exchange Commission (CVM) Resolution No. 44, of August 23, 2021, as amended ("CVM Resolution 44"), informs its shareholders and the market in general that, on this date, Fitch Ratings, ("Fitch") has reaffirmed the long-term national scale rating of the Company and its Debentures issues in "**AAA (bra)**" and international scale rating in "**BB+**" for Foreign Currency Issuer Default Rating (IDR) and in "**BBB-**" for Local Currency (IDR), reaffirming the Stable Outlook for both national and international scales.

The detailed version of the latest Fitch Ratings Report is available on the Company's Investor Relations website [ri.alupar.com.br/en/financial-information/ratings/](https://ri.alupar.com.br/en/financial-information/ratings/).

São Paulo, January 10, 2025

**Luiz Eduardo Muniz Coimbra**  
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