



**Alupar Investimento S.A.**

**Corporate Taxpayer's ID (CNPJ/MF): 08.364.948/0001-38**

**Publicly Held Company**

**Material Fact**

**Alupar Investimento S.A.** ("Alupar" or "Company"), a publicly held company registered with the CVM under number 2149-0, in compliance with article 157, paragraph 4 of Law 6,404 dated December 15, 1976 ("Corporation Law") and the provisions of CVM Resolution 44, August 23, 2021, informs its shareholders and the market in general that, on this date, exercised the call option to purchase 35,825 (thirty five thousand, eight hundred and twenty five) shares subscribed and paid-in shares of the subsidiary Empresa de Transmissão Baiana S.A. ("ETB"), held by Perfin Apollo Energia Fundo de Investimento em Participações em Infraestrutura, therefore, Alupar increases its stake from the current 51% to 65.00%.

The amount paid for this transaction was R\$ 2,723,231.64 (two million, seven hundred and twenty and three thousand, two hundred and thirty one reais and sixty four cents), equivalent to book-entry common shares, adjusted pro rata die by the IPCA inflation rate, plus interest of 7.3% p.a., computed from the date of payment of each share until the date of effective payment of the price of the Option, subtracted any amounts regarding dividends and/or interest on own capital received from each share, object of the Option, by Perfin Apollo Energia Fundo de Investimento em Participações em Infraestrutura between the date of payment and the date of exercising the Option, duly corrected by the same correction index and interest rate described herein, from the date of dividend payment and/or interest on own capital to the date of transfer of shares, pursuant to the Shareholders Agreement signed on February 1, 2018.

Project Characteristics					
State	Extension	Concession Begin	End of Concession	RAP Cycle 2022_2023	RAP - %Alupar (R\$ MM)
BA	446 km	sep/16	sep/46	R\$ 171.50	R\$ 111.5

São Paulo, April 25, 2023

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**José Luiz de Godoy Pereira**  
Investor Relations Officer