



Quarterly information
Individual and Consolidated
September 30, 2021

Alupar Investimento S.A.

Quarterly information

September 30, 2021

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Analysis of Consolidated Result

Net Operating Revenue - IFRS

Alupar and its subsidiaries reported a Net Revenue of R\$ 1,167.7 million in 3Q21, against the R\$ 1,509.9 million reported in the same period of 2020.

	Net Revenue (R\$ MM)				9M21	9M20	Var. %
	2Q21	3Q21	3Q20	Var. %			
Energy Transmission Revenue	101.9	121.3	79.1	53.4%	318.0	214.4	48.3%
Infrastructure Revenue	191.0	245.4	959.3	(74.4%)	942.0	2,425.9	(61.2%)
Remuneration of Concession Assets	1,008.8	674.2	467.0	44.3%	2,659.4	1,159.7	129.3%
Energy Supply	171.7	237.4	152.4	55.8%	590.6	450.7	31.1%
Gross Revenue – IFRS	1,473.4	1,278.3	1,657.9	(22.9%)	4,510.1	4,250.7	6.1%
Deductions	136.2	110.7	148.0	(25.2%)	403.8	385.2	4.8%
Net Revenue – IFRS	1,337.1	1,167.7	1,509.9	(22.7%)	4,106.3	3,865.5	6.2%

(a) a reduction of R\$ 464.6 million in revenue of the transmission companies, of which the main lines are:

(i) a R\$ 207.1 million increase in Revenue from Remuneration of Concession Assets, as detailed below:

Transmitters							
Revenue from Concession Asset Remuneration	ETB	TPE	ESTE	TSM	TCC	Other Transmitters	Total
3Q21	64.3	112.1	18.8	19.4	76.0	383.6	674.2
3Q20	33.8	35.5	5.7	5.2	19.7	367.1	467.0
Variations	30.5	76.6	13.1	14.2	56.3	16.5	207.1

(ii) a R\$ 713.9 million reduction in Infrastructure Revenue, as detailed below:

Transmitters							
Infrastructure Revenue	ETB	TPE	TCC	ESTE	TSM	Other Transmitters	Total
3Q21	-	-	-	141.8	110.0	(6.4)	245.4
3Q20	169.3	173.2	228.8	132.6	218.1	37.5	959.3
Variations	(169.3)	(173.2)	(228.8)	9.2	(108.0)	(43.9)	(713.9)

(b) a R\$ 85.0 million increase in Energy Supply Revenue, as detailed below:

Energy Supply	Generation Combined			Alupar Trading			Intercompany Eliminations			Generation Consolidated			
	3Q21	MWh	Price	Value	MWh	Price	Value	MWh	Price	Value	MWh	Price	Value
ACR (Long Term Contract)	457,037	175.21	80,075								457,037	175.21	80,075
ACL (Short Term Contract)	209,213	285.57	59,745				(88,099)	214.13	(18,865)		121,113	337.54	40,880
Trading	115,872	547.74	63,468	56,102	579.11	32,489					171,974	557.97	95,957
Related Parties				76,157	364.23	27,739	(76,157)	364.23	(27,739)				-
CCEE			19,997			426							20,423
Tax			77										77
Total			223,362			60,654			(46,604)				237,412
Energy Supply	Generation Combined			Alupar Trading			Intercompany Eliminations			Generation Consolidated			
3Q20	MWh	Price	Value	MWh	Price	Value	MWh	Price	Value	MWh	Price	Value	
ACR (Long Term Contract)	460,761	165.64	76,319							460,761	165.64	76,319	
ACL (Short Term Contract)	206,143	252.20	51,989				(88,099)	200.55	(17,668)		118,044	290.75	34,321
Trading	60,504	106.49	6,443	182,736	136.46	24,936	(2,976)	89.04	(265)		240,264	129.50	31,114
Related Parties				13,651	168.19	2,296	(13,651)	168.19	(2,296)				-
Reclassification			(190)										(190)
CCEE			9,027			717							9,744
Tax			1,094										1,094
Total			144,682			27,949			(20,229)				152,402
Variations			78,680			32,705			(26,375)				85,010



Cost of Services - IFRS

In 3Q21, Cost of Services totaled R\$ 330.6 million, 57.0% lower than the R\$ 769.7 million reported in 3Q20.

Below are the main variations for this accounting line:

(a) a reduction of R\$ 489.9 million in Infrastructure costs, according to the variations below:

Transmitters							
Infrastructure Cost	ETB	TPE	TCC	ESTE	TSM	Other Transmitters	Total
3Q21	4.8	-	(2.4)	67.0	91.3	3.2	163.9
3Q20	142.4	149.2	129.3	64.8	143.7	24.3	653.8
Variations	(137.6)	(149.2)	(131.7)	2.2	(52.4)	(21.1)	(489.9)

(b) a R\$ 16.2 million increase in Depreciation / Amortization line, being: (i) R\$ 9.2 million in the La Virgen HPP, due to the start operation of its generating units and; (ii) R\$7.7 million in the Foz do Rio Claro HPP, arising from the unitization of assets that were recorded as "fixed assets in progress" and were, as of this quarter, classified as "fixed assets in service". Consequently, it was accounted for the respective accumulated depreciation.

(c) a R\$ 18.5 million increase in Costs of Services, mainly due to:

(+) R\$ 6.5 million in transmission companies TPE, ETB and TCC, due to their respective commercial start-ups;

(+) R\$ 4.3 million increase of HPP La Virgen due to the start operation of its generating units: GU2 (May/21), GU1 (June/21) and GU3 (July/21);

(+) an increase of R\$ 2.9 million recorded at the Foz do Rio Claro HPP, due to an extraordinary expense arising from the agreement with one of the suppliers for the implementation of the project, which was already provisioned in the "contingency in liabilities" account. Thus, in this quarter, there was an accounting reclassification of the account "fixed assets in progress" to "contingency in the result";

(d) a R\$ 15.7 million increase in Energy Purchased for Resale, as detailed below:

Energy Purchase	Generation Combined			Alupar Trading			Intercompany Eliminations			Generation Consolidated			
	3Q21	MWh	Price	Value	MWh	Price	Value	MWh	Price	Value	MWh	Price	Value
Trading		(147,634)	323.87	(47,815)	(44,160)	207.00	(9,141)				(191,794)	296.96	(56,956)
CCEE				334									334
Related Parties		(76,157)	364.23	(27,739)	(88,099)	214.13	(18,865)	164,256	283.73	46,604	0	-	-
Taxes				3,563			2,266						5,829
Total				(71,655)			(25,740)			46,604			(50,791)

Energy Purchase	Generation Combined			Alupar Trading			Intercompany Eliminations			Generation Consolidated			
	3Q20	MWh	Price	Value	MWh	Price	Value	MWh	Price	Value	MWh	Price	Value
Trading		(147,310)	118.85	(17,508)	(108,288)	200.71	(21,735)				(255,598)	153.54	(39,243)
CCEE				(695)			(1)						(696)
Related Parties		(16,627)	154.08	(2,562)	(88,099)	200.55	(17,668)	104,726	193.16	20,229	(0)	-	(0)
Reclassification				190									190
Taxes				1,104			3,584						4,688
Total				(19,471)			(35,820)			20,229			(35,062)
Variacões				(52,184)			10,080			26,375			(15,729)

Operating Costs R\$ (MM)							
Operating Costs	2Q21	3Q21	3Q20	Var.%	9M21	9M20	Var.%
Cost of Services Rendered	45.4	61.3	42.8	43.1%	147.2	116.3	26.6%
Energy Purchased for Resale	33.9	50.8	35.1	44.9%	111.4	93.9	18.7%
Charges of Electric Grid - CUST	8.2	9.2	8.3	10.5%	25.4	24.3	4.4%
Hydro Resources - CFURH	3.0	1.8	2.3	(18.4%)	7.5	7.3	2.9%
Infrastructure Cost	110.6	163.9	653.8	(74.9%)	667.8	1,654.4	(59.6%)
Depreciation / Amortization	28.3	43.5	27.4	59.0%	99.7	100.7	(0.9%)
Total	229.6	330.6	769.7	(57.0%)	1,059.1	1,996.8	(47.0%)



Operating Expenses - IFRS

In 3Q21, Operating Expenses totaled R\$ (21.3) million, against the R\$ 20.8 million reported in 3Q20.

The reduction of R\$ 42.1 million variation in this accounting group was due to:

(a) a R\$ 44.1 million decrease in Other Expense / Revenues account, mainly due to:

(+) 54.9 million in the line Other Revenues:

(i) increase of R\$ 2.0 million in Alupar - Holding, due to the gain in the acquisition of shareholding control of TME, that was carried out in Nov/2019, which generated an increase of 14% in the stake of the transmission company TME. At the time of the acquisition, there were contingencies with a possible risk of loss which were provisioned, but given the filing of the processes in this quarter, the balance was written off, generating a gain for the Holding.

(ii) increase of R\$39.3 million in the ETVG transmission company and of R\$13.7 million in the ETEM transmission company and;

(+) R\$10.8 million in Other Expenses line, mainly due to the R\$10.0 million increase in the transmission company TME.

These variations in ETVG, ETEM and TME are due to the impact of the 2nd Tariff Review (RTP) provided for in the contract. Pursuant to CVM Official Letter 04/2020, the future revenue flow amended by RTP must be brought to present value, discounted by the remuneration rate adopted for the asset and, consequently, the differences (gain/loss) must be accounted for under Other Revenues / Expenses, immediately after the publication of Aneel's Ratifying Resolution;

The EBITDA composition is as follows:

(b) R\$ 5.2 million increase in General and Administrative line arising from:

(i) an increase of R\$ 2.5 million in Alupar – Holding:

(+) R\$1.0 million arising from extraordinary expenses with legal advice, of which R\$0.5 million related to the success fee;

(+) R\$0.7 million due to the write-off of projects related to expenses in the 2019 and 2020 transmission auctions and;

(+) R\$0.4 million due to the provision for contingencies for lawsuits previously classified with possible risk of loss to probable.

(ii) an increase of R\$ 2.0 million in La Virgen HPP due to the start-up of its generating units;

(c) a R\$ 3.2 million decrease in Personnel and Management, mainly due the reduction of R\$ 2.3 million in Alupar – Holding. In Apr/2021, Alupar – Holding disbursed the payment of the bonus referring to the transmission companies under implementation, this amount being reimbursed by the transmission companies in 3Q21.

	Operating Expenses R\$ (MM)				9M21	9M20	Var. %
	2Q21	3Q21	3Q20	Var. %			
Operating Expenses							
General and Administrative	9.3	14.8	9.6	54.1%	33.7	37.7	(10.5%)
Personnel and Management	24.3	11.0	14.2	(22.5%)	50.0	44.7	11.8%
Equity Pickup	(2.1)	(1.1)	(1.3)	(14.1%)	(4.7)	(2.5)	87.1%
Others	(25.6)	(46.8)	(2.7)	-	(73.0)	(3.7)	-
Depreciation / Amortization	1.6	0.9	1.1	(19.4%)	4.0	5.8	(30.8%)
Total	7.5	(21.3)	20.8	(202.4%)	10.0	81.9	(87.8%)



EBITDA - IFRS

In 3Q21, EBITDA totaled R\$ 902.8 million, 20.7% higher than the R\$ 747.9 million reported in 3Q20.

Adjusted EBITDA margin reached 89.9%, 2.5 p.p. higher than the 87.4% margin in 3Q20.

The change in EBITDA was due to:

(a) a R\$ 379.5 million decrease in Revenue, arising from: (i) a R\$ 464.6 million decrease in Energy Transmission Revenue; and (ii) an R\$ 85.0 million increase in Energy Supply Revenue. For more information on revenue variations, please see the "Net Operating Revenue - IFRS" section;

(b) a R\$ 489.9 million reduction in Infrastructure Costs, as detailed below:

Transmitters							
Infrastructure Cost	ETB	TPE	TCC	ESTE	TSM	Other Transmitters	Total
3Q21	4.8	-	(2.4)	67.0	91.3	3.2	163.9
3Q20	142.4	149.2	129.3	64.8	143.7	24.3	653.8
Variations	(137.6)	(149.2)	(131.7)	2.2	(52.4)	(21.1)	(489.9)

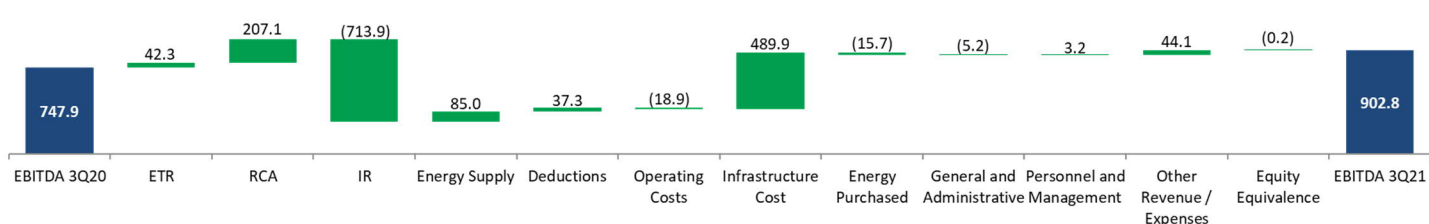
(c) reduction of R\$ 44.1 million in the Other Revenues / Expenses account, as detailed above in the section "Operational Expenses – IFRS";

The EBITDA composition is as follows:

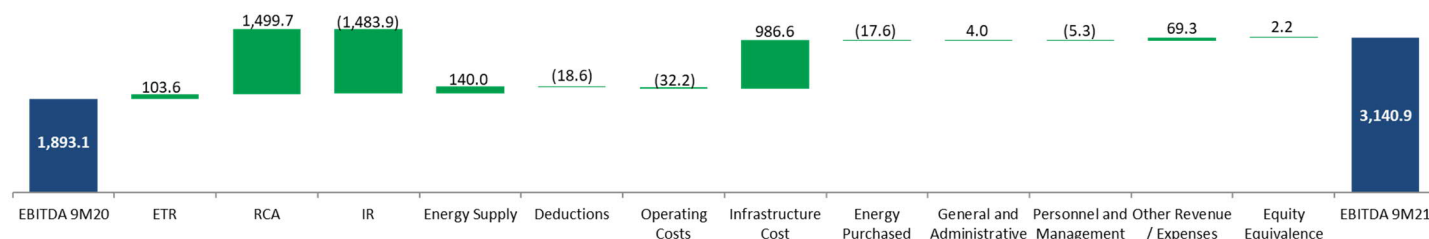
EBITDA - IFRS (R\$ MM)							
	2Q21	3Q21	3Q20	Var. %	9M21	9M20	Var. %
Net Revenue - IFRS	1,337.1	1,167.7	1,509.9	(22.7%)	4,106.3	3,865.5	6.2%
Operating Costs	(56.7)	(72.3)	(53.4)	35.4%	(180.1)	(147.9)	21.8%
Infrastructure Costs	(110.6)	(163.9)	(653.8)	(74.9%)	(667.8)	(1,654.4)	(59.6%)
Energy Purchase	(33.9)	(50.8)	(35.1)	44.9%	(111.4)	(93.9)	18.7%
Operating Expenses	(8.0)	21.0	(21.1)	-	(10.8)	(78.7)	(86.3%)
Equity Pickup	2.1	1.1	1.3	(14.1%)	4.7	2.5	87.1%
EBITDA	1,130.0	902.8	747.9	20.7%	3,140.9	1,893.1	65.9%
EBITDA Margin	84.5%	77.3%	49.5%	27.8 p.p	76.5%	49.0%	27.5 p.p
Adjusted EBITDA Margin*	92.1%	89.9%	87.4%	2.5 p.p	91.3%	85.6%	5.7 p.p

*Subtracted from Net Revenue the Capex made (Infrastructure Cost)

EBITDA Composition 3Q21 (R\$ MM)



EBITDA Composition 9M21 (R\$ MM)



Note: ETR – Energy Transmission Revenue/ RCA – Revenue of Concession Assets/ IR – Infrastructure Revenue



Financial Result

Totaled R\$ (287.7) million in 3Q21, compared to R\$ (97.1) million in 3Q20.

This variation in the financial result is mainly explained by:

(a) an R\$ 16.6 million increase in Financial Revenues, basically due to higher average interbank deposit rates (“CDI”), of 1.21% in 3Q21 against 0.50% in 3Q20. The main impact was at Alupar - Holding, which increased by R\$ 16.7 million.

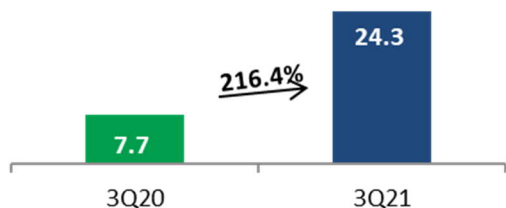
(b) an R\$ 207.3 million increase in Financial Expenses, mainly impacted by:

(i) an R\$ 131.3 million increase from the commercial start-ups of transmission companies TPE and ETB (Oct/20) and TCC (Mar/21), which impacted this line by R\$ 60.2 million, R\$ 32.7 million and R\$ 38.3 million, respectively;

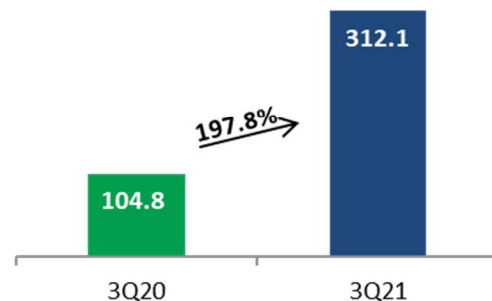
(ii) an R\$ 43.3 million increase in La Virgen HPP / Alupar Peru, in Morro Azul SHPP and TCE transmission company / Alupar Colombia, due to exchange rate variations between the period (non-cash effect) and;

(iii) increases of R\$ 2.9 million in Verde 8 SHPP, R\$ 4.6 million in Ferreira Gomes HPP and R\$ 1.4 million in Holding Windepar (Energia dos Ventos), due to the increase in the IPCA inflation index, of 3.02% in 3Q21 against 1.24% in 3Q20.

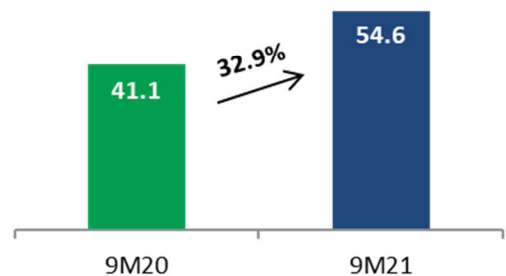
Financial Revenues (R\$ MM)



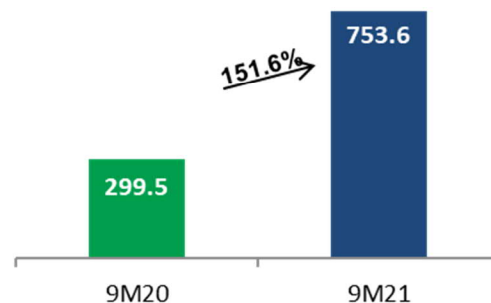
Financial Expenses (R\$ MM)



Financial Revenues (R\$ MM)



Financial Expenses (R\$ MM)





Net Income – IFRS

In 3Q21, Net Income totaled R\$ 240.3 million, compared to R\$ 190.3 million in 3Q20.

This variation was due to:

- (a) an R\$ 154.9 million increase in EBITDA, as previously detailed in the “EBITDA – IFRS” section;
- (b) a R\$ 15.9 million increase in Depreciation / Amortization line, being:
 - (i) an increase of R\$9.0 million at the La Virgen HPP, due to the start operation of its generating units and;
 - (ii) an increase of R\$7.7 million in the Foz do Rio Claro HPP, arising from the unitization of assets that were recorded as “fixed assets in progress” and were, as of this quarter, classified as “fixed assets in service”. Consequently, it was accounted for the respective accumulated depreciation.
- (c) an R\$ 190.6 million increase in Financial Result, mainly due to the R\$ 207.3 million increase in Financial Expenses, as detailed in the section above;
- (d) an R\$ 23.4 million decrease in IR/CSLL, mainly due to the R\$ 27.6 million increase in Deferred IRPJ/CSLL. The main impacts to the line are provided below:

IR / CSLL Taxes	ETB	TSM	TCC	EATE	ETVG	Other Transmitters	Generation Companies	Holdings	Service	Total
3Q21	3.0	8.9	15.0	11.9	17.7	76.5	3.3	5.0	0.2	141.6
3Q20	13.7	20.0	32.7	21.0	0.5	75.5	1.5	0.0	0.1	165.0
Variations	(10.7)	(11.2)	(17.7)	(9.1)	17.2	1.1	1.9	5.0	0.1	(23.4)

- (e) an R\$ 78.3 million decrease in the % Minorities line, mainly impacted by:
 - (-) R\$ 23.6 million in the transmission companies TCC and ETB, due to the reduction in profits resulting from the financial result that started to be reflected in the result since the respective commercial start-ups (ETB: October/20 and TCC: March/21);
 - (-) R\$ 10.6 million in the transmission company TSM, due to the reduction in profit resulting from the decrease of R\$ 108.0 million in infrastructure revenue and;
 - (-) R\$16.0 million at La Virgen HPP, due to the reduction in income due to the increase in financial expenses (exchange variation).

The Net Income composition is as follows:





Investments

In 3Q21, total investments of R\$ 182.9 mm were carried out in our companies, of which R\$ 190.5 million was allocated to the transmission segment, R\$ (9.1) million in the generation segment, and R\$ 1.4 million in the development of new businesses, against R\$ 659.6 million reported in 3Q20, which had R\$ 655.3 million invested in the transmission segment, R\$ 3.9 million invested in the generation segment and R\$ 0.4 million in the development of new businesses.

The volume of investments in 3Q21 mainly reflects the implementation of transmission assets TCE, ESTE and TSM which together totaled R\$ 185.0 million.

	Investments (R\$ MM)			
	3Q21	3Q20	9M21	9M20
Transmission*	190.5	655.3	763.9	1,712.2
ELTE	0.3	1.1	3.7	1.5
TCC	(2.4)	129.3	147.9	327.7
TPE	0.0	149.2	0.0	523.5
TCE	26.6	1.5	96.1	57.7
ESTE	67.0	64.8	220.5	169.3
TSM	91.4	143.7	282.4	209.4
EDTE	-	-	-	40.9
ETB	4.8	142.4	4.8	351.5
ETES	-	12.5	-	18.3
ETSE	-	8.6	-	10.2
Other	2.8	2.1	8.5	2.1
Generation	(9.1)	3.9	56.7	43.8
La Virgen**	(16.4)	(0.5)	38.1	26.9
WP Agreste Potiguar	3.1	-	8.0	1.4
Other	4.1	4.4	10.5	15.5
Holding	1.4	0.4	2.5	0.7
Total	182.9	659.6	823.2	1,756.7

* With the exception of TCE, the investment value of the transmission companies is exactly the amount recorded as infrastructure cost.

**The signal inversion is due to the write-off of provisions made during the construction of the project, which began operating staggered until July 2021.



Indebtedness

Alupar - Holding:

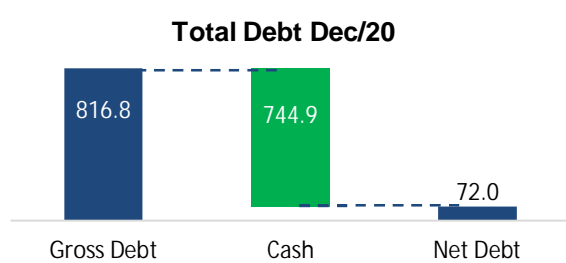
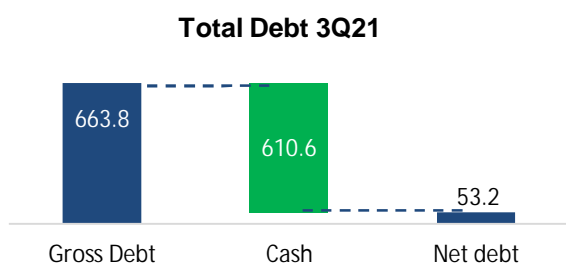
In 3Q21, Alupar – Holding’s gross debt totaled R\$ 663.8 million, compared to the R\$ 816.8 million reported in Dec/20.

This change is explained by:

- (i) provision for charges, totaling R\$ 10.9 million;
- (ii) provision for monetary variations, in the amount of R\$ 21.2 million;
- (iii) amortization of the principal amount for the 6th Debentures Issue, totaling R\$ 168.3 million and;
- (iii) amortization of remuneration amounts for the 6th and 7th Debentures Issues, totaling R\$ 16.8 million.

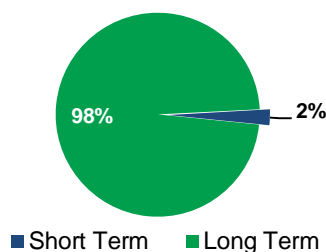
Cash and cash equivalents and short-term investments at Alupar - Holding totaled R\$ 610.6 million, R\$ 134.3 million less than the R\$ 744.9 million reported in Dec/20. This variation is mainly explained by:

- (i) receipt of dividends from subsidiaries, in the amount of R\$ 567.0 million;
- (ii) dividend payment (1st and 2nd tranche) in the amount of R\$ 175.8 million
- (iii) amortization of principal and remuneration in the amount of R\$ 185.1 million;
- (iv) acquisition of all preferred shares held by the FI-FGTS issued by the Foz do Rio Claro, in the amount of R\$ 86.2 million
- (v) contributions of R\$ 341.6 million towards projects being implemented in 3Q21, the main ones being:
 - (v.i) R\$ 95.0 million for transmission company ELTE;
 - (v.ii) R\$ 64.4 million for transmission company TCC;
 - (v.iii) R\$ 60.1 million for transmission company TSM;
 - (v.iv) R\$ 10.7 million for transmission company TPE;
 - (v.v) R\$ 67.9 million for Alupar Peru, responsible for implementing the La Virgen HPP;
 - (v.vi) R\$ 42.6 million for São João and Santa Régia wind farms (Agreste Potiguar);

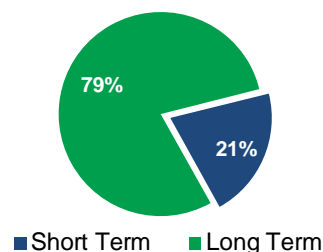


The gross debt of Alupar - Holding consists of 7th Debentures Issues, indexed by CDI, with a very long profile, with maturing in 2024 and 2025. Below is the debt profile for Alupar – Holding:

Holding Debt Profile - 3Q21



Holding Debt Profile - Dec/21





For more information on the Indebtedness of Alupar - Holding, please refer to Explanatory Notes 19 “Loans and Financing” and 20 “Debentures” in the 3Q21 financial statements.

Consolidated:

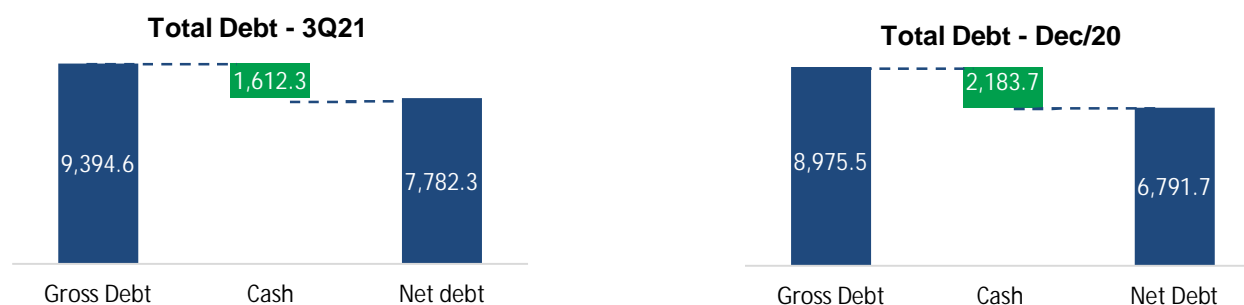
Consolidated gross debt for Alupar and its subsidiaries totaled R\$ 9,394.6 million in 3Q21, compared to R\$ 8,975.5 million in Dec/20. This variation is mainly explained by:

- (i) a R\$ 153.0 million decrease in Alupar - Holding, as previously explained;
- (ii) provisions for charges and monetary variations of subsidiaries, totaling R\$ 722.7 million;
- (iii) payment of subsidiary debt charges, in the amount of R\$ 329.2 million;
- (iv) amortization of principal for subsidiary debts, in the amount of R\$ 539.1 million;
- (v) an increase of R\$ 40.2 million, due to the exchange rate variation in debts for La Virgen HPP and Morro Azul SHPP; and
- (vi) new fundings, in the amount of R\$ 677.6 million, being the most relevant in the transmissions companies: EBTE (R\$ 50.0 million), ETEP (R\$ 49.8 million), ECTE (R\$ 49.8 million), EATE (R\$ 199.4 million), Transirapé (R\$ 50.0 million), TCE (R\$ 242.0 million) and Alupar Colômbia (R\$ 36.7million) (2nd parcel of the Santander’s bridge loan).

Cash and cash equivalents / short-term investments / securities totaled R\$ 1,612.3 million in 3Q21, against R\$ 2,183.7 million in Dec/20. This variation of R\$ 571.5 million in cash was mainly due to:

- (i) a R\$ 134.3 million reduction in Alupar – Holding, as previously explained and;
- (ii) a R\$ 313.2 million decrease in cash for transmission companies TSM and ESTE, due to the investments carried out for the implementation of these assets;

Net debt in 3Q21 totaled R\$ 7,782.3 million, compared to R\$ 6,791.7 million in Dec/20.



In 3Q21, short-term debt totaled R\$ 1,113.8 million (11.9% of total debt), compared to R\$ 823.6 million in Dec/20.

11.9% of short term debt, 40.6% or R\$ 451.8 million, refers to bridges loans.

Of the consolidated gross debt: (i) R\$ 663.8 million refers to Alupar – Holding; (ii) R\$ 7,292.9 million are for operating companies, whose account payables are compatible with their respective cash generations; and (iii) R\$ 1,437.9 million are for projects being implemented, namely:

R\$ 350.1 million for the implementation of transmission company TCE (Colombia);

R\$ 478.2 million for the implementation of transmission company ESTE;

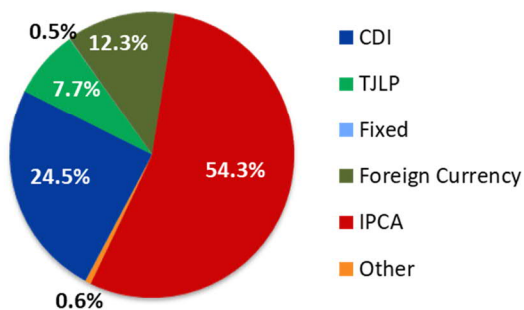
R\$ 609.6 million for the implementation of transmission company TSM;



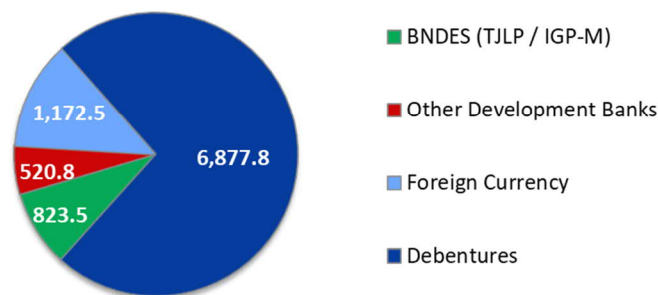
In 3Q21, debenture issues corresponded to R\$ 6,877.8 million, or 73% of total debt. The debentures were issued by: (i) Alupar – Holding, with a balance of R\$ 663.8 million; (ii) operating subsidiaries, totaling R\$ 5,126.2 million; and (iii) projects being implemented, with a balance of R\$ 1,087.8 million.

Debt in foreign currency totaled R\$ 1,172.5 million, or 12.5% of total debt, and are allocated to generation and transmission projects in Peru and Colombia.

Gross Debt by Index (%)

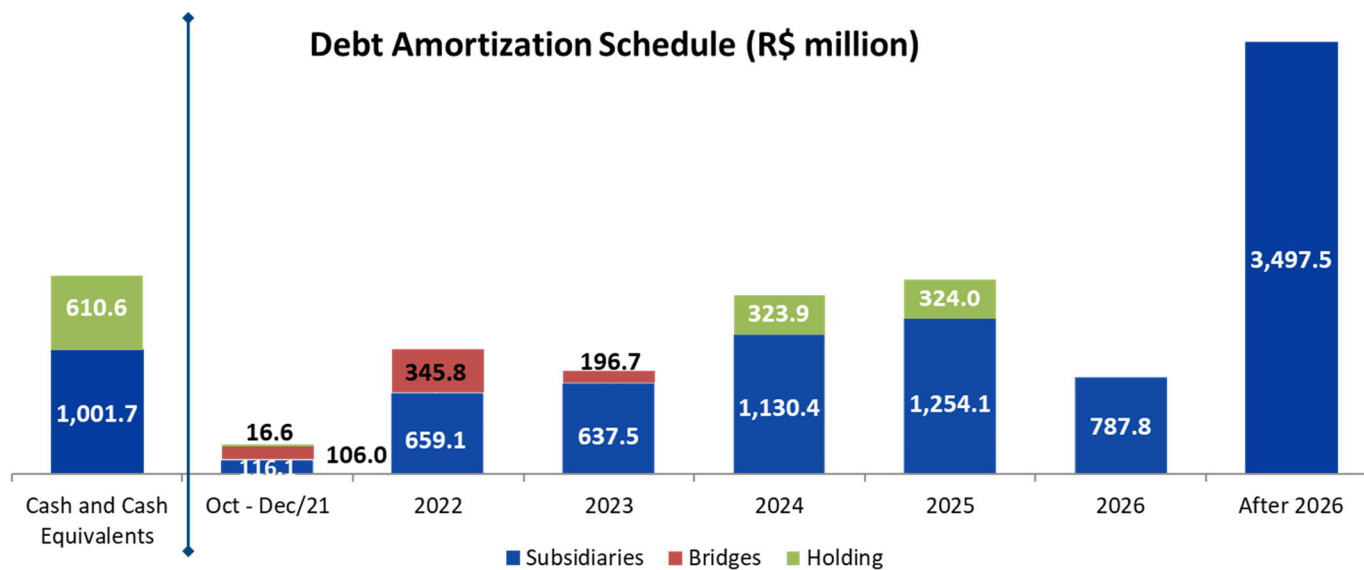


Gross Debt Composition (R\$ MM)



Alupar's consolidated debt profile is quite lengthy, consistent with the Company's low-risk business nature, high predictability of revenues and strong operating cash generation from the transmission and generation of electric power segments.

Debt Amortization Schedule (R\$ million)



BRIDGES (MM)	Oct - Dec/21	2022	2023
La Virgen / Alupar Inversiones	R\$ 101.5	R\$ 98.6	R\$ 98.2
TCE (Colômbia)	R\$ 4.5	R\$ 247.2	R\$ 98.5
TOTAL	R\$ 106.0	R\$ 345.8	R\$ 196.7

Fitch Ratings

- ✓ Corporate (national scale) **AAA**
- ✓ International Scale **BB**

A free translation from Portuguese into English of Independent Auditor's Review Report on Individual and Consolidated Interim Financial Information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and Accounting Pronouncement NBC TG 21 and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and specific CVM rules.

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To the Shareholders, Board of Directors and Officers
Alupar Investimento S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Alupar Investimento S.A. (the "Company"), for the quarter ended September 30, 2021 comprising the statement of financial position as of September 30, 2021 and the related statements of profit or loss and of comprehensive income for the three and nine-month periods then ended and the statements of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with accounting pronouncement NBC TG 21 (R4) and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this financial information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with NBC TG 21 (R4) and IAS 34 applicable to the preparation of Quarterly

A free translation from Portuguese into English of Independent Auditor's Review Report on Individual and Consolidated Interim Financial Information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and Accounting Pronouncement NBC TG 21 and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and specific CVM rules.

Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Emphasis of matter - Restatement of corresponding figures

We draw attention to Note 2.4 to the interim financial information, in which the Company discloses that due to the recognition of the effects of the revision of the discount rates of the financial flows of the concession contracts and the respective revision of the construction and O&M margins, including the respective tax effects, the corresponding figures for periods of three and nine-month periods ended in September 30, 2020, presented for comparison purposes, have been adjusted and are restated as provided for in NBC TG 23 – Accounting Policies, Change in Estimates and Errors. Our conclusion is not modified in respect of this matter.

Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the nine-month period ended September 30, 2021, prepared under Company's Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria defined in referred to Standard and consistently with the overall individual and consolidated interim financial information.

São Paulo, November 9, 2021.

ERNST & YOUNG
Auditores Independentes S.S.
CRC-2SP034519/O-6

Eduardo Wellichen
Accountant - CRC-1SP184050/O-6

Balance Sheets

As at September 30, 2021 and December 31, 2020

(All amounts in thousands of reais)

	Note	Company		Consolidated	
		9/30/2021	12/31/2020	9/30/2021	12/31/2020
Assets					
Current assets		833,310	1,221,435	3,773,839	4,084,394
Cash and cash equivalents	5	108,796	189,784	409,127	674,609
Short-term investments	6	501,790	555,099	1,082,196	1,405,506
Marketable securities	7	-	-	3,292	767
Trade receivables	8	22,200	32,179	378,626	415,353
Dividends receivable	29	155,993	390,119	75	75
Income tax and social contribution to be offset	28	25,841	26,032	75,798	81,684
Other taxes to be offset		1,143	5,191	9,763	59,476
Inventories		-	-	8,389	7,856
Prepaid expenses		23	63	9,944	5,828
Collaterals and escrow deposits	21	-	-	384	384
Contractual concession asset	9	-	-	1,596,466	1,290,362
Other receivables		17,524	22,968	199,779	142,494
Non-current assets		6,535,347	5,631,368	20,728,421	18,492,116
<u>Long-term receivables</u>		<u>110,414</u>	<u>104,459</u>	<u>15,763,388</u>	<u>13,486,495</u>
Trade receivables	8	-	-	26,014	20,903
Marketable securities	7	-	-	117,664	102,852
Income tax and social contribution to be offset	28	-	-	3,471	3,187
Other taxes to be offset		-	-	48,915	3,640
Deferred income tax and social contribution	28	-	-	15,428	6,688
Prepaid expenses		-	-	8,363	9,203
Collaterals and escrow deposits	21	809	778	15,198	15,333
Contractual concession asset	9	-	-	15,475,890	13,310,348
Advance for future capital increase	29	109,524	103,600	-	-
Other receivables		81	81	52,445	14,341
Investments in subsidiaries	10	6,231,516	5,334,961	-	-
Investments in joint ventures	10	132,452	127,734	132,452	127,734
Investment properties		7,731	7,731	7,731	7,731
Property, plant and equipment	12	1,866	2,189	4,624,455	4,672,156
Intangible assets	13	51,368	54,294	200,395	198,000
Total assets		<u>7,368,657</u>	<u>6,852,803</u>	<u>24,502,260</u>	<u>22,576,510</u>

The accompanying notes are an integral part of this interim financial information.

Balance Sheets

As at September 30, 2021 and December 31, 2020

(All amounts in thousands of reais)

	Note	Company		Consolidated	
		9/30/2021	12/31/2020	9/30/2021	12/31/2020
Liabilities					
Current liabilities		112,629	449,186	2,037,251	2,290,153
Loans and financing	19	-	-	845,714	363,798
Debentures	20	16,293	169,588	268,103	459,821
Trade payables	14	12,917	26,742	217,738	385,127
Payroll, vacations and related charges		6,658	6,007	38,093	57,783
Income tax and social contribution	28	5,715	-	60,262	63,642
Regulatory charges	17	-	-	60,398	58,781
Other taxes payable		501	156	44,127	49,274
Leases		189	514	9,893	7,392
Deferred social contribution and regulatory charges	18	-	-	127,243	100,012
Dividends payable	29	70,332	246,153	150,565	509,475
Advances from customers		-	-	2,444	1,456
Provision for environmental compensations	15	-	-	7,883	13,720
Provision for asset recognition	16	-	-	178,837	180,958
Provision for contingencies	21	-	-	-	2,712
Other payables		24	26	25,951	36,202
Non-current liabilities		652,138	653,499	12,179,844	11,341,675
Loans and financing	19	-	-	1,671,089	2,155,652
Debentures	20	647,506	647,253	6,609,688	5,996,185
Leases		1,113	1,132	42,853	28,300
Advance for future capital increase		-	-	257	292
Deferred income tax and social contribution	28	-	-	2,427,741	1,925,824
Deferred social contribution and regulatory charges	18	-	-	1,342,788	1,155,830
Provision for environmental compensations	15	-	-	24,741	19,213
Provision for asset recognition	16	-	-	17,094	9,227
Provision for contingencies	21	3,519	5,114	8,200	15,750
Other payables		-	-	35,393	35,402
Total liabilities		764,767	1,102,685	14,217,095	13,631,828
Equity	22	6,603,890	5,750,118	10,285,165	8,944,682
Subscribed and paid-in capital		2,981,996	2,981,996	2,981,996	2,981,996
(-) Share issuance costs		(65,225)	(65,225)	(65,225)	(65,225)
Capital reserve		1,649	20,515	1,649	20,515
Earnings reserves		2,727,377	2,727,379	2,727,377	2,727,379
Retained earnings		896,077	-	896,077	-
Other comprehensive income		62,016	85,453	62,016	85,453
Non-controlling interest	11	-	-	3,681,275	3,194,564
Total liabilities and equity		7,368,657	6,852,803	24,502,260	22,576,510

The accompanying notes are an integral part of this interim financial information.

Statements of Income

For three and nine-months periods ended September 30, 2021 and 2020

(All amounts in thousands of reais, except earnings per share)

Note	Company				Consolidated			
	Quarter ended		Period ended		Quarter ended		Period ended	
	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)
Operation and maintenance revenue, Infrastructure revenue and Power supply	55,043	25,363	100,352	73,093	552,757	1,084,852	1,688,543	2,811,143
Concession asset payment	-	-	-	-	614,895	425,044	2,417,724	1,054,311
Net operating revenue	55,043	25,363	100,352	73,093	1,167,652	1,509,896	4,106,267	3,865,454
Power purchased for resale	(25,740)	(35,820)	(73,960)	(108,872)	(50,791)	(35,062)	(111,434)	(93,860)
Power grid charges (CUST)	-	-	-	-	(9,193)	(8,319)	(25,386)	(24,307)
Financial Compensation for the Use of Water Resources	-	-	-	-	(1,846)	(2,261)	(7,512)	(7,300)
Services provided	(348)	(279)	(939)	(1,017)	(104,838)	(70,220)	(246,919)	(216,905)
Infrastructure cost	-	-	-	-	(163,915)	(653,799)	(667,799)	(1,654,428)
Cost of services	(26,088)	(36,099)	(74,899)	(109,889)	(330,583)	(769,661)	(1,059,050)	(1,996,800)
Gross profit (loss)	28,955	(10,736)	25,453	(36,796)	837,069	740,235	3,047,217	1,868,654
Operating revenues (expenses)								
General and administrative expenses	(7,081)	(6,773)	(26,383)	(32,558)	(26,653)	(24,880)	(87,708)	(88,157)
Other revenues	1,987	(20)	1,987	(20)	57,276	2,393	84,581	3,605
Other expenses	-	-	-	-	(10,457)	348	(11,612)	95
Equity pick up of subsidiaries	213,197	215,982	878,074	570,902	1,143	1,330	4,718	2,521
	208,103	209,189	853,678	538,324	21,309	(20,809)	(10,021)	(81,936)
Income before finance income (costs) and taxes	237,058	198,453	879,131	501,528	858,378	719,426	3,037,196	1,786,718
Finance costs	(10,786)	(11,254)	(33,436)	(40,677)	(312,051)	(104,796)	(753,592)	(299,548)
Finance income	19,759	3,070	56,097	19,990	24,304	7,682	54,600	41,093
Finance income (costs)	8,973	(8,184)	22,661	(20,687)	(287,747)	(97,114)	(698,992)	(258,455)
Income before taxation	246,031	190,269	901,792	480,841	570,631	622,312	2,338,204	1,528,263
Current income tax and social contribution	(5,715)	-	(5,715)	-	(26,384)	(22,199)	(80,300)	(80,240)
Deferred income tax and social contribution	-	-	-	-	(115,215)	(142,796)	(491,497)	(337,128)
Taxes on income	(5,715)	-	(5,715)	-	(141,599)	(164,995)	(571,797)	(417,368)
Net income for the period	240,316	190,269	896,077	480,841	429,032	457,317	1,766,407	1,110,895
Attributed to controlling shareholders					240,316	190,269	896,077	480,841
Attributed to non-controlling interest					188,716	267,048	870,330	630,054
Basic and diluted earnings per common share					0.27336	0.21643	1.01930	0.54696
Basic and diluted earnings per preferred share					0.27336	0.21643	1.01930	0.54696

The accompanying notes are an integral part of this interim financial information.

Statements of Comprehensive Income

For three and nine-months periods ended September 30, 2021 and 2020

(All amounts in thousands of reais)

Note	Company				Consolidated				
	Quarter ended		Period ended		Quarter ended		Period ended		
	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)	
Net income for the period	240,316	190,269	896,077	480,841	429,032	457,317	1,766,407	1,110,895	
Accumulated conversion adjustments (i)	22	10,094	5,079	(23,437)	63,040	11,025	13,405	(30,175)	71,366
Comprehensive income for the period	<u>250,410</u>	<u>195,348</u>	<u>872,640</u>	<u>543,881</u>	<u>440,057</u>	<u>470,722</u>	<u>1,736,232</u>	<u>1,182,261</u>	
Attributed to controlling shareholders					250,410	195,348	872,640	543,881	
Attributed to non-controlling interest					189,647	275,374	863,592	638,380	

- (i) The accumulated amounts of foreign exchange variations related to conversion adjustments of subsidiaries abroad, recognized in other comprehensive income, will be subsequently reclassified to the result for the period, only at the time of the disposal of an entity abroad, or in the loss of control.

The accompanying notes are an integral part of this interim financial information.

Alupar Investimento S.A.
 Statements of Changes in Equity
 For nine-months periods ended September 30, 2021 and 2020
 (All amounts in thousands of reais)

Description	Period ended September 30, 2021							Retained earnings	Other comprehensive income (loss)	Total Company	Non-controlling interest	Total Consolidated
	Capital	(-) Share issuance costs	Capital reserve	Retained earnings			Legal reserve					
					Unrealized earnings reserve	Investment reserve						
BALANCE AS AT JANUARY 1, 2021	2,981,996	(65,225)	20,515	229,790	422,029	2,075,560	-	85,453	5,750,118	3,194,564	8,944,682	
<u>Comprehensive income (loss)</u>												
Net income for the period	-	-	-	-	-	-	896,077	-	896,077	870,330	1,766,407	
Accumulated conversion adjustments for the period	-	-	-	-	-	-	-	(23,437)	(23,437)	(6,738)	(30,175)	
<u>Capital transaction with partners</u>												
Capital increase - non-controlling interest	-	-	-	-	-	-	-	-	-	72,177	72,177	
Gains on transaction with partners	-	-	(18,866)	-	-	-	-	-	(18,866)	-	(18,866)	
Dividends	-	-	-	-	-	-	-	-	-	(327,937)	(327,937)	
Capital stock reduce - non-controlling interest	-	-	-	-	-	-	-	-	-	(53,750)	(53,750)	
Variation in non-controlling interest	-	-	-	-	-	-	-	-	-	(67,343)	(67,343)	
Others modifications	-	-	-	-	-	(2)	-	-	(2)	(28)	(30)	
BALANCES AS AT SEPTEMBER 30, 2021	2,981,996	(65,225)	1,649	229,790	422,029	2,075,558	896,077	62,016	6,603,890	3,681,275	10,285,165	

Description	Period ended September 30, 2020 (Restatement)							Retained earnings	Other comprehensive income (loss)	Total Company	Non-controlling interest	Total Consolidated
	Capital	(-) Share issuance costs	Capital reserve	Retained earnings			Legal reserve					
					Unrealized earnings reserve	Investment reserve						
BALANCE AS AT JANUARY 1, 2020	2,981,996	(65,225)	15,450	182,686	220,689	1,628,067	-	38,526	5,002,189	2,537,876	7,540,065	
<u>Comprehensive income (loss)</u>												
Net income for the period	-	-	-	-	-	-	539,261	-	539,261	630,054	1,169,315	
Accumulated conversion adjustments for the period	-	-	-	-	-	-	-	63,040	63,040	8,326	71,366	
<u>Capital transaction with partners</u>												
Capital increase - non-controlling interest	-	-	-	-	-	-	-	-	-	86,081	86,081	
Gains on transaction with partners	-	-	4,031	-	-	-	-	-	4,031	(4,031)	-	
Dividends	-	-	-	-	-	-	-	-	-	(297,607)	(297,607)	
Capital stock reduce - non-controlling interest	-	-	-	-	-	-	-	-	-	(450)	(450)	
Variation in non-controlling interest	-	-	-	-	-	-	-	-	-	(16,186)	(16,186)	
Others modifications in non-controlling interest	-	-	-	-	-	-	-	-	-	412	412	
BALANCES AS AT SEPTEMBER 30, 2020	2,981,996	(65,225)	19,481	182,686	220,689	1,628,067	539,261	101,566	5,608,521	2,944,475	8,552,996	

The accompanying notes are an integral part of this interim financial information.

Alupar Investimento S.A.
 Statements of Cash Flows,
 For nine-months periods ended September 30, 2021 and 2020
 (All amounts in thousands of reais)

	Company		Consolidated	
	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)
Cash flow from operating activities				
Income before taxation	901,792	480,841	2,338,204	1,528,263
Adjustments to profit to:				
Depreciation and amortization	982	2,418	103,694	106,406
Equity pick up of subsidiaries	(878,074)	(570,902)	(4,718)	(2,521)
Debt and leases charges	32,149	39,746	743,380	443,468
Other adjustments for inflation and exchange rate changes, net	-	(865)	130,550	55,802
Finance income	(14,029)	(16,894)	(35,249)	(55,114)
Derecognition of property, plant and equipment and intangible assets	610	6,294	1,554	9,212
Others	(4,721)	(7)	(48,642)	2,963
Taxes on revenues (PIS and COFINS) and deferred regulatory charges	-	-	208,216	259,273
	38,709	(59,369)	3,436,989	2,347,752
(Increase) decrease in assets				
Trade receivables	9,979	14,329	31,616	(41,168)
Contractual concession asset	-	-	(2,471,646)	(2,820,734)
Recoverable taxes	4,239	(5,402)	10,324	(42,846)
Inventories	-	-	(533)	1,600
Other	968	6,525	(63,433)	(9,360)
	15,186	15,452	(2,493,672)	(2,912,508)
Increase (decrease) in liabilities				
Trade payables	(13,825)	(34,519)	(139,123)	(26,544)
Regulatory and sector fees	-	-	1,617	929
Payroll, vacations and other charges	651	697	(19,690)	(5,105)
Contributions and taxes payable	6,060	(39)	(8,527)	12,620
Provisions for asset recognition and environmental costs	-	-	5,437	24,560
Advances from customers	-	-	988	18,666
Other	(2)	101	(10,260)	7,040
	(7,116)	(33,760)	(169,558)	32,166
Cash provided by (used in) operating activities	46,779	(77,677)	773,759	(532,590)
Income tax and social contribution	-	-	(82,794)	(76,242)
Net cash provided by (used in) operating activities	46,779	(77,677)	690,965	(608,832)
Cash flow from investing activities				
Capital increase in investees	(238,096)	(78,713)	-	-
Payment for acquisition of investments	(86,209)	(16,186)	(86,209)	(30,640)
Capital stock reduce in investments	29,564	1,350	-	-
Loan agreements with related parties	-	22,844	-	-
Advance for future capital increase paid	(103,519)	(106,790)	-	-
Redemption of short-term investments	317,915	374,157	1,949,332	3,372,968
Short-term investments	(250,577)	(32,281)	(1,608,118)	(2,154,221)
Dividends received	566,988	345,877	-	-
Purchase of property, plant and equipment	(140)	(321)	(141,287)	(76,798)
Purchase of intangible assets	(2,401)	(404)	(14,107)	(25,432)
Net cash provided by (used in) investing activities	233,525	509,533	99,611	1,085,877
Cash flow from financing activities				
Capital increase - non-controlling interest	-	-	72,177	86,081
Capital stock reduce - non-controlling interest	-	-	(53,750)	(450)
Dividends paid	(175,821)	(96,702)	(686,847)	(430,075)
Lease paid	(344)	(476)	(8,735)	(6,684)
Debts	-	(72)	677,563	490,997
Interest on loans and debentures	(16,849)	(23,724)	(346,037)	(340,240)
Payment of principal of loans and debentures	(168,278)	(158,605)	(707,332)	(680,383)
Net cash used in financing activities	(361,292)	(279,579)	(1,052,961)	(880,754)
Exchange rate changes on cash and cash equivalents	-	-	(3,097)	10,801
Net decrease in cash and cash equivalents	(80,988)	152,277	(265,482)	(392,908)
Decrease in cash and cash equivalents				
Balance at the beginning of the year	189,784	39,474	674,609	1,025,204
Balance at the end of the year	108,796	191,751	409,127	632,296
Net decrease in cash and cash equivalents	(80,988)	152,277	(265,482)	(392,908)

The accompanying notes are an integral part of this interim financial information.

Alupar Investimento S.A.

Statements of Value Added

For nine-months periods ended September 30, 2021 and 2020

(All amounts in thousands of reais)

	Company		Consolidated	
	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)
Revenues				
Operation and maintenance revenue	-	-	318,033	214,407
Infrastructure revenue	-	-	942,022	2,425,921
Concession financial asset payment	-	-	2,659,412	1,159,686
Power supply	110,578	80,267	590,616	450,656
Revenue associated with the construction of own assets	-	-	140,460	95,070
Other revenues	1,987	(20)	84,581	3,852
	<u>112,565</u>	<u>80,247</u>	<u>4,735,124</u>	<u>4,349,592</u>
(-) Inputs from third parties				
Power purchased for resale	(73,960)	(108,872)	(111,434)	(93,860)
Power grid charges	-	-	(25,386)	(24,307)
Financial Compensation for the Use of Water Resources	-	-	(7,512)	(7,300)
Infrastructure cost	-	-	(640,258)	(1,472,152)
Outsourced services	(5,164)	(10,875)	(80,525)	(71,209)
Materials	(57)	(115)	(17,428)	(15,785)
Other costs	1,175	(1,978)	(27,734)	(17,148)
	<u>(78,006)</u>	<u>(121,840)</u>	<u>(910,277)</u>	<u>(1,701,761)</u>
(-) Depreciation and amortization	(982)	(2,418)	(104,423)	(106,900)
Wealth received in transfer				
Equity pick up of subsidiaries	878,074	570,902	4,718	2,521
Finance income	58,833	20,965	63,894	74,388
	<u>936,907</u>	<u>591,867</u>	<u>68,612</u>	<u>76,909</u>
Wealth for distribution	<u>970,484</u>	<u>547,856</u>	<u>3,789,036</u>	<u>2,617,840</u>
Wealth distributed				
Personnel				
Direct compensation	15,425	13,237	79,302	83,817
Benefits	1,850	1,549	19,252	19,060
F.G.T.S	1,154	636	6,361	5,736
	<u>18,429</u>	<u>15,422</u>	<u>104,915</u>	<u>108,613</u>
Taxes, rates and contributions				
Federal	22,437	10,569	1,000,761	821,573
State	-	-	3,660	35,933
Municipal	90	121	769	727
	<u>22,527</u>	<u>10,690</u>	<u>1,005,190</u>	<u>858,233</u>
Lenders and lessors				
Interest and changes in exchange rates	32,142	39,687	820,371	516,443
Rentals	15	226	7,781	4,793
Other costs	1,294	990	84,372	18,863
	<u>33,451</u>	<u>40,903</u>	<u>912,524</u>	<u>540,099</u>
Shareholders				
Earnings reserves	896,077	480,841	896,077	480,841
Non-controlling interest	-	-	870,330	630,054
	<u>896,077</u>	<u>480,841</u>	<u>1,766,407</u>	<u>1,110,895</u>
	<u>970,484</u>	<u>547,856</u>	<u>3,789,036</u>	<u>2,617,840</u>

The accompanying notes are an integral part of this interim financial information.

Notes to the interim financial information

1. Operations

Alupar Investimento S.A. ("Company" or "Alupar") is a publicly-held corporation, CNPJ 08.364.948/0001-38, whose shares are traded on the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa Balcão), under code ALUP11. The Company is domiciled in Brazil, headquartered in the City of São Paulo, State of São Paulo, at Rua Gomes de Carvalho, 1996, 16th floor, mainly engaged in the investment in other entities operating in the energy and infrastructure industries, both in Brazil and abroad, either as a shareholder or quotaholder; generation, transformation, transportation, distribution and trading of energy in any form; preparation of feasibility studies and projects; construction, operation and maintenance of power plants, transmission and transportation lines, substations and distribution network, as well as any other related or supplementary services; and any other services or activities in the infrastructure sector.

The Company is a direct subsidiary of Guarupart Participações Ltda. ("Guarupart") and has interests in entities that holds electric energy transmission and generation service concessions and/or authorizations, in addition to holdings and entities operating in other industries, as follows:

• Electric energy transmission:

Companies (abbreviation)	Localization/connection	Concession Agreement n°	Concession period (start/end)	Start date of operation	Line extension (km)	Tension (Kv)	Contract adjustment rate	50% reduction of APR beginning 16th year of operation	Expected taxation review
Subsidiaries:									
Empresa Paraense de Transmissão de Energia S.A. ('ETEP')	Tucuruí (PA) - Vila Conde (PA)	043/2001	06/12/01 06/12/31	08/25/02	323	500	IGP-M	Yes	No
Empresa Yesrte de Transmissão de Energia S.A. ('ENTE')	Tucuruí (PA) - Açailândia (MA)	085/2002	12/11/02 12/11/32	02/12/05	464	500	IGP-M	Yes	No
Empresa Regional de Transmissão de Energia S.A. ('ERTE')	Vila Conde (PA) - Santa Maria (PA)	083/2002	12/11/02 12/11/32	09/15/04	179	230	IGP-M	Yes	No
Empresa Amazonense de Transmissão de Energia S.A. ('EATE')	Tucuruí (PA) - Presidente Dutra (PA)	042/2001	06/12/01 06/12/31	03/10/03	924	500	IGP-M	Yes	No (*)
Empresa Catarinense de Transmissão de Energia S.A. ('ECTE')	Campos Yesvos (SC) - Blumenau (SC)	088/2000	11/01/00 11/01/30	03/26/02	253	525	IGP-M	Yes	No
Sistema de Transmissão Yesrdeste S.A. ('STN')	Teresina (PI) - Fortaleza (CE)	005/2004	02/18/04 02/18/34	01/01/06	541	500	IGP-M	Yes	No
Companhia Transleste de Transmissão ('Transleste')	Irapé (MG) - Montes Claros (MG)	009/2004	02/18/04 02/18/34	12/18/05	150	345	IGP-M	Yes	No
Companhia Transudeste de Transmissão ('Transudeste')	Itutinga (MG) - Juiz de Fora (MG)	005/2005	03/04/05 03/04/35	02/23/07	140	345	IGP-M	Yes	No
Companhia Transirapé de Transmissão ('Transirapé')	Irapé (MG) - Araçuaí (MG)	012/2005	03/15/05 03/15/35	05/23/07	65	230	IGP-M	Yes	No
Sistema de Transmissão Catarinense S.A. ('STC')	Barra Grande (SC) - Lages (SC) - Rio Sul (SC)	006/2006	04/27/06 04/27/36	11/08/07	195	230	IPCA	Yes	No
Lumitrans - Companhia Transmissora de Energia Elétrica ('Lumitrans')	Machadinho (SC) - Campos Yesvos (SC)	007/2004	02/18/04 02/18/34	10/03/07	51	525	IGP-M	Yes	No
Empresa de Transmissão do Espírito Santo S.A. ('ETES')	Verona (ES) - Mascarenhas (ES)	006/2007	04/20/07 04/20/37	12/12/08	107	230	IPCA	Yes	Yes
Empresa Brasileira de Transmissão de Energia S.A. ('EBTE')	Juba (MG) - Juina (MG)	011/2008	10/16/08 10/16/38	06/30/11	775	230	IPCA	No	Yes
Empresa Santos Dumont de Energia S.A. ('ESDE')	Subestação Santos Dummond (MG)	025/2009	11/19/09 11/19/39	02/06/13	Substation	138/345	IPCA	No	Yes
Empresa de Transmissão de Energia do Mato Grosso S.A. ('ETEM')	Yesva Mutum (MT) - Yesbres (MT) - Cuiabá (MT)	005/2010	07/12/10 07/12/40	12/16/11	235	230	IPCA	No	Yes
Empresa de Transmissão de Varzea Grande S.A. ('ETVG')	Subestação Varzea Grande (MT)	018/2010	12/23/10 12/12/40	12/23/12	Substation	138/230	IPCA	No	Yes
Empresa de Transmissão Serrana S.A. ('ETSE')	Subestação Abdon Batista / Gaspar (SC)	006/2012	05/10/12 05/10/42	12/01/14	Substation	230/525 138/230	IPCA	No	Yes
Empresa Litorânea de Transmissão de Energia S.A. ('ELTE')	Henry Borden (SP) - MaYesel da Nóbrega (SP)	016/2014	09/05/14 09/05/44	Pre-operating	SE+40 Km	230/345	IPCA	No	Yes
Empresa Transmissora Agreste Potiguar S.A. ('ETAP')	Rio Grande do Yesrte (RN)	013/2016	09/02/16 09/02/46	04/06/19	SE+20 Km	500/230	IPCA	No	Yes
Empresa Transmissora Capixaba S.A. ('ETC')	Subestação Rio Yesvo do Sul (ES)	020/2016	09/02/16 09/02/46	09/23/19	Substation	345/138	IPCA	No	Yes
Transmissora Caminho do Café S.A. ('TCC')	Minas Gerais (MG) - Espírito Santo (ES)	006/2017	02/10/17 02/10/47	03/19/21	288	500	IPCA	No	Yes
Transmissora Paraíso De Energia S.A. ('TPE')	Bahia (BA) - Minas Gerais (MG)	002/2017	02/10/17 02/10/47	10/25/20	541	500	IPCA	No	Yes
Empresa Sudeste de Transmissão de Energia S.A. ('ESTE')	Mesquita (MG) - João Neiva (ES)	019/2017	02/10/17 02/10/47	Pre-operating	236	500	IPCA	No	Yes
Transmissora Serra da Mantiqueira S.A. ('TSM')	São Paulo (SP) - Rio de Janeiro (RJ)	037/2017	08/11/17 08/11/47	Pre-operating	330	500	IPCA	No	Yes

Notes to the interim financial information

Companies (abbreviation)	Localization/connection	Concession Agreement n°	Concession period (start/end)	Start date of operation	Line extension (km)	Tension (Kv)	Contract adjustment rate	50% reduction of APR beginning 16th year of operation	Expected taxation review
Subsidiaries:									
Transmissora Colombiana de Energia S.A.S ESP (**) (TCE)	Virgínia-Nueva Esperanza - Colombia	UPME 07-2016	11/28/16 Indefinite	Pre-operating	200	500	IPP	No	Yes
Empresa Diamantina de Transmissão de Energia S.A. (EDTE)	Ibicoara (BA) - Ibicoara (BA)	015/2016	12/01/16 12/01/46	01/20/20	170	500	IPCA	No	Yes
Amazônia - Empresa Transmissora de Energia S.A. (AETE)	Rondonópolis (MT) - Cuiabá (MT)	008/2004	02/18/04 03/18/34	08/19/05	193	230	IGP-M	Yes	No
Transmissora Matogrossense de Energia S.A. (TME)	Jauru (MT) - Cuiabá (MT)	023/2009	11/19/09 11/19/39	11/22/11	348	500/230	IPCA	No	Yes
ETB - Empresa de Transmissão Baiana S.A. (ETB)	Bom Jesus da Lapa (BA)	011/2016	09/29/16 09/29/46	10/16/20	446	500	IPCA	No	Yes
Joint ventures:									
Transnorte Energia S.A. (***) (TNE)	Boa Vista (RR) - Equador (RR) - Lechuga (AM)	003/2012	01/25/12 01/25/42	Pre-operating	715	500	IPCA	No	Yes
Total under operation					6,408				
Total under construction					1,521				

(*) The EATE has tariff review for the period to RBNI (see note 9). (**) Concession of TCE is located in Colombia, the applicable regulatory rules in this country differ from the rules applicable in Brazil. (***) The TNE partially entered into commercial operation, see note 10.

Electric energy generation:

Companies (abbreviation)	Location	Concession Agreement/Authorization n°	Concession Term		Start date of operation	Installed capacity - MW	Guaranteed energy - MW
			Start	End			
Subsidiaries:							
Foz do Rio Claro Energia S.A. (Foz)	Rio Claro - Caçu (GO) e São Simão (GO)	005/2006	08/15/06	08/15/41	08/05/10	68.4	41.0
Ijuí Energia S.A. (Ijuí)	Rio Ijuí - Rolador (RS) e Salvador das Miss	006/2006	08/15/06	08/15/41	03/29/11	51.0	30.4
Usina Paulista Lavrinhas de Energia S.A. (Lavrinhas)	Rio Paraíba do Sul - Lavrinhas (SP)	138/2004 and 716/2006	04/07/04	04/07/34	09/03/11	30.0	21.4
Usina Paulista Queluz de Energia S.A. (Queluz)	Rio Paraíba do Sul - Queluz (SP)	139/2004 and 715/2006	04/07/04	04/07/34	08/12/11	30.0	21.4
Ferreira Gomes Energia S.A. (Ferreira Gomes)	Rio Araguaí - Ferreira Gomes (AP)	002/2010	11/09/10	11/09/45	11/04/14	252.0	153.1
Energia dos Ventos I S.A. (EDV I)	Aracati (CE)	Ordinance 431/12	07/17/12	07/17/47	12/22/18	23.1	11.8
Energia dos Ventos II S.A. (EDV II)	Aracati (CE)	Ordinance 428/12	07/16/12	07/16/47	12/22/18	12.6	6.0
Energia dos Ventos III S.A. (EDV III)	Aracati (CE)	Ordinance 433/12	07/19/12	07/19/47	12/22/18	18.9	9.6
Energia dos Ventos IV S.A. (EDV IV)	Aracati (CE)	Ordinance 442/12	07/24/12	07/24/47	12/22/18	27.3	14.8
Energia dos Ventos X S.A. (EDV X)	Aracati (CE)	Ordinance 435/12	07/19/12	07/19/47	12/22/18	16.8	8.7
Geração de Energia Termoeletrica e Participações S.A. (GET)	Rio de Janeiro (RJ)	-	-	-	-	-	-
Risaralda Energia S.A.S.E.S.P. (*) (Risarlada)	Rio Risarlada (PCH Morro Azul) - Colombi	-	09/06/11	Indefinite	09/10/16	19.9	13.2
Verde 8 Energia S.A. (Verde 8)	Rio Verde - Santa Helena de Goiás (GO)	3,702/12; 4,684/14 and 5,953/16	10/24/12	06/15/44	03/31/19	30.0	18.7
Aqua Limpa S.A. (Aqua Limpa)	Rio Piracicaba - Antônio Dias (MG)	Ordinance 346/14	07/18/14	07/18/49	Pre-operating	23.0	11.9
La Virgen S.A.C. (*) (La Virgen)	Rio Tarma - Peru	060/2005-EM - 029/2008-EM	10/12/05	Indefinite	05/15/21	84.0	49.3
Eolica do Agreste Potiguar I S.A. (EAP I)	Jandaira (RN)	RA n° 8,521	01/21/20	01/21/55	Pre-operating	23.1	20.5
Eolica do Agreste Potiguar II S.A. (EAP II)	Jandaira (RN)	RA n° 8,520	01/21/20	01/21/55	Pre-operating	35.7	12.7
Eolica do Agreste Potiguar III S.A. (EAP III)	Jandaira (RN)	-	-	-	Pre-operating	-	-
Eolica do Agreste Potiguar IV S.A. (EAP IV)	Jandaira (RN)	-	-	-	Pre-operating	-	-
Eolica do Agreste Potiguar V S.A. (EAP V)	Jandaira (RN)	-	-	-	Pre-operating	-	-
Eolica do Agreste Potiguar VI S.A. (EAP VI)	Jandaira (RN)	-	-	-	Pre-operating	-	-
Eolica do Agreste Potiguar VII S.A. (EAP VII)	Jandaira (RN)	-	-	-	Pre-operating	-	-
UFV Pitombeira S.A.	Aracati (CE)	-	-	-	Pre-operating	-	-
Total under operation						664.0	399.4
Total under construction						81.8	45.1

(*) The concessions of Risarlada and La Virgen are located in Colombia and Peru, respectively; therefore, the applicable regulatory rules in these countries differ from the regulatory rules applicable in Brazil.

Holdings and other industries:

Companies (abbreviation)	Activity
Subsidiaries:	
Alupar Chile Inversiones SpA ("Alupar Chile")	Holding
Alupar Colombia S.A.S ("Alupar Colombia")	Holding - parent of Risarlada and TCE
Alupar Inversiones Peru S.A.C. ("Alupar Peru")	Holding - parent of La Virgen
Apaete Participações em Transmissão S.A. ("Apaete")	Holding - parent of AETE
Transminas Holding S.A. ("Transminas")	Holding - interest in Transleste, Transudeste and Transirapé
Windepar Holding S.A. ("Windepar")	Holding - parent of EDV I, EDV II, EDV III, EDV IV and EDV X
AF Energia S.A. ("AF")	Provider of operation and maintenance services
ACE Comercializadora Ltda. ("ACE")	Electric energy trading company

Notes to the interim financial information

1.1. Impacts of COVID-19

The Company's management continues to adopt all monitoring and prevention measures for Covid-19, disclosed in note 1.1. of the annual financial statements for the year ended December 31, 2020, issued on March 22, 2021. Additionally, as of October 18, 2021, the employees of the Corporate Office began to resume work in person in the form of hybrid work and in a flexible manner, following a strict protocol of care and prevention to COVID-19, in accordance with the On-site Activities Retake Plan, defined by the Internal Infection Control Commission and approved by the Crisis Committee, whose main guidelines are: rotation of employees on a scale basis, being three days in-person and two days in home office (remote work); establishment of flexible working hours and meals; mandatory use of masks during all face-to-face interaction; weekly testing on the first day of work at the office; distance from workstations and other office environments (pans, bathrooms); restrictions on the use of meeting rooms and encouragement to hold meetings online, and specific training on the care and rules of expected behavior during the resumption and while the warning against COVID-19 persists.

Regarding the accounting balances, the possible impacts were evaluated, as follows:

Regarding their investments, no subsequent devaluation was identified, the Company and its subsidiaries mitigate the risks of volatility in the financial market by investing in investments that have low volatility risk, in view of their conservative profile.

The businesses of Alupar's subsidiaries have predictable revenue, readjusted by inflation and long-term, ensured by the regulatory models of our segments, with no risk of demand, as it does not depend on the volume of electricity consumed or on energy prices. Accordingly, the management of the Company and its subsidiaries does not consider that there is a risk of realization of its receivables. There was no significant variation in defaults as a result of COVID-19 in the nine-months period ended September 30, 2021.

Currently, there is no forecast of a delay in construction in progress that could affect the infrastructure revenues included in its estimates for recoverability of the consolidated deferred income tax and for the analysis impairment of its subsidiaries. All projects under implementation in Brazil have already made their respective long-term funding, with no new funding required in the short term.

Based on the above assessment, on September 30, 2021 and until the date of issuance of this interim financial information, no significant impacts were identified on the business of the Company and its subsidiaries that could require disclosure or change in accounting assumptions used in the estimates made by the Company and its subsidiaries.

1.2. Renegotiation of the GSF (Generation Scaling Factor) – Hydroelectric power plants

On September 9, 2020, Law No. 14,052 was published, which amended Law No. 13,203, of December 8, 2015, establishing new conditions for renegotiating the hydrological risk assumed by hydroelectric generators with energy sale contracts in the Free Contracting Environment (ACL) and who participated in the Energy Reallocation Mechanism (MRE) in recent years. The objective of this Law is to compensate these hydroelectric generators for such risks whose effects are related to the anticipation of the physical guarantee of generation projects called structuring, as well as the delay in the start-up of the transmission facilities necessary for the flow of energy generation from these projects, in addition to thermal generation outside the order of merit. The compensation to hydroelectric generators will occur with the extension of the concession period for generation grants, limited to seven years, and will be subject to the withdrawal of any lawsuits or the right to discuss issues related to the MRE by the eligible agents, with no provision being made of risk premium payment.

On December 1, 2020, ANEEL regulated this Law through Normative Resolution No. 895, establishing the methodology for calculating the compensation to be paid to generators participating in the MRE, considering the potential generation of electricity from the structuring projects, if there was no restriction on the flow of energy, and the price of energy in the short-term market at the time of the restriction.

The Company's subsidiaries that will be entitled to this renegotiation are: Queluz, Lavrinhas, Ferreira Gomes, Verde 8, Foz do Rio Claro and Ijuí. On December 31, 2020, only subsidiaries Queluz and Lavrinhas had GSF balances payable, as a result of an injunction obtained from the Superior Court of Justice (STJ), which suspended the payment of GSF from the

Notes to the interim financial information

period from July 1, 2015 to February 7, 2018. The subsidiaries Ferreira Gomes, Foz do Rio Claro and Ijuí withdrew their lawsuits when they renegotiated the GSF of the Regulated Contracting Environment (ACR), which occurred in 2015, therefore, they have no outstanding payables. The subsidiary Verde 8 also has no outstanding GSF balances, from the period from July 1, 2015 to February 7, 2018, as it entered into commercial operation in March 2019.

In the financial settlement of the CCEE held on March 9, 2021, the subsidiaries Queluz and Lavrinhas made the payment in the amount of R\$182,111, of the outstanding amounts referring to the GSF (note 14), using the amounts receivable, in the amount of R\$60,154, resulting from default by GSF injunctions (note 8), to deduct cash outflow. The payment of outstanding GSF values is also one of the precedent conditions for the renegotiation of hydrological risk.

On August 3, 2021, ANEEL issued Ratifying Resolution No. 2,919, which ratified the term of extension of the concession only for hydroelectric plants participating in the Energy Reallocation Mechanism - MRE and that held 100% of the energy sales contracts in the free contracting, that is, only for the subsidiaries below:

Power plants	Extension of the concession period (months)	Amount
Queluz	1,467	16,616
Lavrinhas	1,468	16,758
Verde 8	161	745

In the financial settlement of September 9, 2021, the subsidiaries Queluz and Lavrinhas paid the amount of R\$5,010 of the outstanding amounts referring to the GSF from February to July 2021. Also during September, these subsidiaries waived the Writs Security with Request for Injunction relating to the GSF. Subsidiary Verde 8 had no outstanding amount or lawsuit.

On September 14, 2021, ANEEL issued Ratifying Resolution No. 2,932 which ratified the term of extension of the concession only for hydroelectric plants participating in the Energy Reallocation Mechanism - MRE and that had energy sales contracts in the regulated contracting environment, that is, only for the subsidiaries below:

Power plants	Extension of the concession period (months)	Amount
Foz do Rio Claro	1,953	18,921
Ferreira Gomes	584	17,410
São José (Ijuí)	1,648	13,094

In both Homologous Resolutions, mentioned above, the term of adhesion is 60 calendar days from the date of issuance of each resolution.

The Management of the subsidiaries Ferreira Gomes and Foz do Rio Claro signed the Terms of Acceptance of the Term of Grant Extension and forwarded it to ANEEL on November 5, 2021, the Management of the subsidiaries Queluz, Lavrinhas and Verde 8 signed and forwarded the Terms in October 7, 2021, and the Management of the subsidiary Ijuí will sign the Term shortly. Accordingly, these subsidiaries did not recognize the extension rights related to their respective grants in the quarter ended September 30, 2021, as they are awaiting the return of the Terms signed by ANEEL, which did not occur until the date this interim accounting information was issued.

1.3. Other relevant issues of the period

a) Secondary Distribution Public Offering

According to the Material Facts released on April 9 and 20, 2021, the Company's shareholder, the Unemployment Compensation Fund (FGTS) Investment Fund ("FI-FGTS"), decided to carry out a secondary public offering with restricted efforts of deposit certificates of actions. The Restricted Offer consisted of the secondary distribution, with restricted efforts, of 35,162,754 Units, each representing 1 (one) common share and 2 (two) preferred registered book-entry shares, with no par value, free and clear of any liens or encumbrances, issued by the Company, in an over-the-counter market in Brazil, under the terms of Law No. 6,385, of December 7, 1976, as amended ("Securities and Exchange Market

Notes to the interim financial information

Law”), of CVM Instruction 476, of “ANBIMA Code of Regulation and Best Practices for Public Offers” in force (“ANBIMA Code”) and other applicable legal and regulatory provisions, including the “Level 2 Regulation of B3 SA - Brasil, Bolsa, Balcão” (“B3”) in force, and also abroad.

The amount defined for each Unit was R\$25.50, and was calculated using the following parameters: (i) the quotation of Units issued by the Company at B3; and (ii) the indications of interest due to the quality and quantity of demand (by volume and price) for the Units, collected from investors under the Bookbuilding Procedure (procedure for collecting investment intentions carried out in Brazil and abroad).

On April 26, 2021, the Restricted Offering was physically and financially settled, in the amount of R\$896,650, with the FI - FGTS, as of this date, no longer being part of the Company's ownership structure. On the same day, this Offer was finalized, upon sending the Closing Notice to CVM.

b) La Virgen S.A.C.

The subsidiary La Virgen, located in Peru, synchronized its three generating units to the energy system, on April 16, May 7 and June 1, 2021, respectively, being remunerated for the generated energy, these generating units began to operate with support on April 16, May 11, and June 3, 2021, respectively.

Additionally, the subsidiary obtained authorization to start commercial operation of two generating units, with a joint capacity of 62.48 MW, 31.25 MW and 31.28MW each, in accordance with COES (*Comité de Operación Económica del Sistema*) Dispatches 729-2021, 918-2021 and 1139-2021 Interconnected Power Station), on May 15, June 26 and July 31, 2021, respectively. Thus, as of August 1, 2021, the subsidiary La Virgen was operating with a total capacity of 93.76 MW.

c) Transmissora Caminho do Café S.A. - TCC

On March 26, 2020, the direct subsidiary of Company TCC, received from the National Electric System Operator - ONS, the Definitive Release Term - TLD, which authorizes the receipt of revenue from March 19, 2021, anticipating in its energization is expected to take approximately 11 months, according to the schedule of the National Electric Energy Agency - ANEEL, for February 9, 2022. With the release of the ONS, this project started to receive a RAP of R\$165,300 per year. The total investment in the installations is R\$907,037.

d) Foz do Rio Claro Energia S.A.

On September 24, 2021, Alupar exercised its right to acquire 32,793,440 preferred shares held by the FI-FGTS issued by Foz do Rio Claro, corresponding to 80% of the total preferred shares issued, for the amount of R\$86,209, as provided for in the Private Instrument for Granting the Purchase Option of Preferred Shares Issued by the subsidiary Foz do Rio Claro, entered into on September 5, 2008, between the Company and FI-FGTS, and, on this date, concluded the transaction transfer of all these shares. The equity value acquired was R\$67,343 and the amount paid over the equity value was R\$18,866, recognized in capital reserves, reducing equity, as the Company already held control of Foz do Rio Claro.

With this acquisition, the Company increased its total interest from 69.83% to 100.00% of the total share capital of Foz do Rio Claro.

e) UFV Pitombeira S.A.

At an Extraordinary General Meeting held on July 16, 2021, the shareholders of the subsidiary Transmissoras Reunidas S.A. decided to approve the change of the company's corporate name to UFV Pitombeira SA. The purpose of the change is the exploration and implementation by this Company of the generation plant solar energy by photovoltaic source UFV Pitombeira, and its associated electric energy transmission system and other complementary works, in the municipality of Aracati, state of Ceará. The start of construction is scheduled for January 2022 and the expected start-up is November 2022.

Notes to the interim financial information

2. [Presentation of interim financial information](#)

2.1. Basis of preparation

The individual and consolidated interim financial information were prepared in accordance with NBC TG 21 (R4) – Interim Financial Reporting, issued by the Federal Accounting Council (CFC), and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in accordance with the supplementary rules issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information Form (ITR), and by the National Electric Energy Agency (ANEEL), when these are not in inconsistent with Brazilian or International practices.

2.2. Conformity declaration

All relevant information, specific to the interim financial information individual and consolidated, is being evidenced and correspond to that used in the management of the Company's operations and its subsidiaries.

Management evaluated the ability of the Company and its subsidiaries to continue, being convinced that it has the necessary resources and the ability to develop its business in the future on a continuous basis, without the knowledge of material uncertainties or probabilities that may generate significant doubts in relation to its continuity.

The interim financial information individual and consolidated was approved by the Company's Management and authorized for issuance on November 9, 2021.

2.3. Measurement basis

The interim financial information individual and consolidated was prepared based on the historical cost, except for certain financial instruments measured at their fair values under the accounting standards.

2.4. Restatement of interim financial information for the three and nine-months periods ended September 30, 2020

On December 1, 2020, the CVM issued Circular Letter No. 4, which provided guidance on the relevant aspects of accounting practices introduced with the adoption of CPC 47 (IFRS 15) of CPC 48 (IFRS 9) to be observed in the preparation of the Financial Statements of the Power Transmission Companies from the year ended December 31 2020.. Among the matters addressed in the Official Letter, the topics that had an impact on the Company and its subsidiaries were: (i) Contract Remuneration Rate - determination of construction margin and operating and maintenance margin, , in which the contracts are remunerated at the remaining implicit rate;; (ii) Treatment of the Variable Portion (PV) - Variable Consideration - the PV must be estimated in the initial measurement of the contract and reviewed each year; (iii) segregation in a specific heading in the Statement of Income of the revenue from remuneration of the concession assets; and (iv) recognition of the impacts of the Periodic Tariff Review (RTP) due to changes in the regulatory base (BRR) or in the capital remuneration rate (regulatory WACC) in an heading below the operating margin.

As of December 31, 2020, the subsidiaries, based on the guidelines of the Official Letter, CPC 47 (IFRS 15) and CPC 48 (IFRS 9), adjusted their accounting practices, and in accordance with paragraph 14 of CPC 23 / IAS 8 - Accounting policies, change of estimate and correction of error, the following balances presented in the information for the three and nine-months periods ended September 30, 2020 are being restated as shown below:

Notes to the interim financial information

Company	Note	Quarter ended 9/30/2020			Period ended 9/30/2020		
		Disclosed 9/30/2020	Impacts of Circular Letter n. 04/2020	Restatement 9/30/2020	Disclosed 9/30/2020	Impacts of Circular Letter n. 04/2020	Restatement 9/30/2020
Statement of Income and Comprehensive income							
Equity pick up of subsidiaries	iii	206,927	9,055	215,982	522,533	48,369	570,902
Other accounts not impacted		(25,713)	-	(25,713)	(90,061)	-	(90,061)
Net profit for the period	iii	181,214	9,055	190,269	432,472	48,369	480,841
Accumulated conversion adjustments		5,079	-	5,079	63,040	-	63,040
Comprehensive income for the period	iii	186,293	9,055	195,348	495,512	48,369	543,881
Statement of Cash flows							
Income before taxation	iii	-	-	-	432,472	48,369	480,841
Equity pick up of subsidiaries	iii	-	-	-	(522,533)	(48,369)	(570,902)
Other accounts not impacted		-	-	-	12,384	-	12,384
Net cash used in operating activities		-	-	-	(77,677)	-	(77,677)
Net cash used in investing activities		-	-	-	509,533	-	509,533
Net cash used in financing activities		-	-	-	(279,579)	-	(279,579)
Net decrease in cash and cash equivalents		-	-	-	152,277	-	152,277
Statement of Value Added							
Demais itens não impactados		-	-	-	(23,046)	(20,965)	(44,011)
Value added in transfer (Equity pick up of subsidiaries)	iii	-	-	-	522,533	69,334	591,867
Wealth for distribution		-	-	-	499,487	48,369	547,856
Wealth distributed		-	-	-	499,487	48,369	547,856
Earnings reserves	iii	-	-	-	432,472	48,369	480,841
Other accounts not impacted		-	-	-	67,015	-	67,015

Consolidated	Note	Quarter ended 9/30/2020			Period ended 9/30/2020		
		Disclosed 9/30/2020	Impacts of Circular Letter n. 04/2020	Restatement 9/30/2020	Disclosed 9/30/2020	Impacts of Circular Letter n. 04/2020	Restatement 9/30/2020
Statement Income and Comprehensive income							
Net operating revenue	i e iv	1,491,323	18,573	1,509,896	3,735,226	130,228	3,865,454
Equity pick up of subsidiaries	iii	427	903	1,330	(86)	2,607	2,521
Deferred income tax and social contribution	iii	(133,555)	(9,241)	(142,796)	(292,596)	(44,532)	(337,128)
Other accounts not impacted		(911,113)	-	(911,113)	(2,419,952)	-	(2,419,952)
Net profit for the period	i, ii, iii e iv	447,082	10,235	457,317	1,022,592	88,303	1,110,895
Accumulated conversion adjustments		13,405	-	13,405	71,366	-	71,366
Comprehensive income for the period	i, ii, iii e iv	460,487	10,235	470,722	1,093,958	88,303	1,182,261
Earning per share							
Basic and diluted earnings per common share	i, ii, iii e iv	0.20613	0.01030	0.21643	0.49194	0.05502	0.54696
Basic and diluted earnings per preferred share	i, ii, iii e iv	0.20613	0.01030	0.21643	0.49194	0.05502	0.54696
Net profit for the period							
Attributed to controlling shareholders	i, ii, iii e iv	181,214	9,055	190,269	432,472	48,369	480,841
Attributed to non-controlling interest	i, ii, iii e iv	265,868	1,180	267,048	590,120	39,934	630,054
Comprehensive income for the period							
Attributed to controlling shareholders	i, ii, iii e iv	186,293	9,055	195,348	495,512	48,369	543,881
Attributed to non-controlling interest	i, ii, iii e iv	274,194	1,180	275,374	598,446	39,934	638,380
Statement of Cash flows							
Income before taxation	i, iii e iv	-	-	-	1,395,428	132,835	1,528,263
Taxes on revenues (PIS and COFINS) and deferred regulatory charges	iv	-	-	-	245,889	13,384	259,273
Equity pick up of subsidiaries	iii	-	-	-	86	(2,607)	(2,521)
Contractual concession asset	i	-	-	-	(2,677,122)	(143,612)	(2,820,734)
Other accounts not impacted		-	-	-	426,887	-	426,887
Net cash used in operating activities		-	-	-	(608,832)	-	(608,832)
Net cash provided by investing activities		-	-	-	1,085,877	-	1,085,877
Net cash used in financing activities		-	-	-	(880,754)	-	(880,754)
Exchange rate changes on cash and cash equivalents		-	-	-	10,801	-	10,801
Net decrease in cash and cash equivalents		-	-	-	(392,908)	-	(392,908)
Statement of Value Added							
Gross value added (revenue)	i	-	-	-	4,205,980	143,612	4,349,592
Inputs from third parties		-	-	-	(1,701,761)	-	(1,701,761)
Depreciation and amortization		-	-	-	(106,900)	-	(106,900)
Net added value produced	i	-	-	-	2,397,319	143,612	2,540,931
Value added in transfer (Equity pick up of subsidiaries)	ii	-	-	-	74,296	2,613	76,909
Wealth for distribution		-	-	-	2,471,615	146,225	2,617,840
Wealth distributed		-	-	-	2,471,615	146,225	2,617,840
Taxes, rates and contributions (Federal)	ii e iv	-	-	-	800,311	57,922	858,233
Earnings reserves	i, ii, iii e iv	-	-	-	1,022,592	88,303	1,110,895
Other accounts not impacted		-	-	-	648,712	-	648,712

Notes to the interim financial information

- i) Change in the discount rate (implicit rate) to calculate the fair value and remuneration of the contractual asset, revision of the construction and Operation and Maintenance (O&M) margins, considering the new parameters of the implicit rate and recognition of the remuneration revenue of the assets concession from the beginning of the construction of the infrastructure, when originally, this was accounted for only after the beginning of the commercial operation;
- ii) Effects of items i and iv on the calculation of deferred income and social contribution taxes;
- iii) Effects of the adjustments mentioned in items i, ii and iv in the calculation of equity pickup calculation, when applicable; and
- iv) Effects of item i on the calculation of Pis and Cofins and deferred regulatory charges

2.5. Key estimates and critical accounting assumptions

The preparation of interim financial information individual and consolidated is subject to the Company's Management assumptions, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates. The estimates and assumptions are reviewed at each reporting date and eventual changes are recognized on a prospective basis.

The key estimates and critical accounting assumptions used in the preparation of the interim financial information individual and consolidated are consistent with those applied and described in note 2.3 to the annual financial statements for the year ended December 31, 2020, issued on March 22, 2021.

2.6. Functional and reporting currency and translation of balances and transactions in foreign currency

2.6.1 Functional and reporting currency

This interim financial information individual and consolidated was prepared and are presented in Brazilian thousands of Reais (R\$), which is the functional currency of the Company, its subsidiaries and joint ventures, except for subsidiaries Alupar Peru and La Virgen, whose functional currency are the Nuevo Sol, subsidiaries Alupar Colombia, Risaralda and TCE, whose functional currency is the Colombian Peso, and subsidiary Alupar Chile, whose functional currency is the Chilean Peso. The functional currency was determined based on the primary economic environment for each entity's operations.

2.6.2 Balances and transactions in foreign currency

The Company recognizes in other comprehensive income, the effect resulting from the conversion resulting from exchange differences in the Company's functional currency, in relation to its subsidiaries abroad. Such changes are solely transferred to the statement of profit and loss upon derecognition of net investment. Assets and liabilities denominated in foreign currency are translated to the functional currency at the exchange rate prevailing at reporting date of the interim financial information individual and consolidated. Revenues and expenses in foreign currency, as well as cash flows items, are translated into the Company's functional currency at the average exchange rate for the period.

2.7. Consolidation criteria

The consolidation criteria used in the preparation of the interim financial information are consistent to those applied and described in note 2.5 to the annual financial statements for the year ended December 31, 2020, issued on March 22, 2021.

As at September 30, 2021 and as at December 31, 2020, the Company's interest in subsidiaries and joint venture is broken down as follows:

Notes to the interim financial information

Company	Activity	Interest 9/30/2021 (%)		Interest 12/31/2020 (%)	
		Direct	Indirect	Direct	Indirect
Subsidiaries:					
ACE	Sales	100.00	-	100.00	-
AETE (**)	Transmission	-	32.06	-	32.06
AF Energia	Provision of services	100.00	-	100.00	-
Agua Limpá	Generation	99.99	-	99.99	-
Alupar Chile	Holding	100.00	-	100.00	-
Alupar Colombia	Holding	100.00	-	100.00	-
Alupar Peru	Holding	100.00	-	100.00	-
Apaete	Holding	36.96	-	36.96	-
EAP I	Generation	99.90	-	99.90	-
EAP II	Generation	99.90	-	99.90	-
EAP III (x)	Generation	99.90	-	99.90	-
EAP IV (x)	Generation	99.90	-	99.90	-
EAP V (x)	Generation	99.90	-	99.90	-
EAP VI (x)	Generation	99.90	-	99.90	-
EAP VII (x)	Generation	99.90	-	99.90	-
EATE	Transmission	50.02	-	50.02	-
EBTE (i)	Transmission	-	25.51	-	25.51
ECTE	Transmission	50.02	-	50.02	-
EDTE (vi)	Transmission	-	25.06	-	25.06
EDV I (iv)	Generation	-	100.00	-	100.00
EDV II (iv)	Generation	-	100.00	-	100.00
EDV III (iv)	Generation	-	100.00	-	100.00
EDV IV (iv)	Generation	-	100.00	-	100.00
EDV X (iv)	Generation	-	100.00	-	100.00
ELTE	Transmission	99.99	-	99.99	-
ENTE	Transmission	50.01	-	50.01	-
ERTE	Transmission	21.96	28.05	21.96	28.05
ESDE (iii)	Transmission	-	50.02	-	50.02
ESTE (i)	Transmission	-	50.02	-	50.02
ETAP	Transmission	100.00	-	100.00	-
ETB	Transmission	51.00	-	51.00	-
ETC	Transmission	100.00	-	100.00	-
ETEM	Transmission	62.79	-	62.79	-
ETEP	Transmission	50.02	-	50.02	-
ETES	Transmission	100.00	-	100.00	-
ETSE (iv)	Transmission	-	50.02	-	50.02
ETVG	Transmission	100.00	-	100.00	-
Ferreira Gomes	Generation	100.00	-	100.00	-
Foz	Generation	100.00	-	69.83	-
GET	Generation	51.00	-	51.00	-
Ijui	Generation	86.66	-	86.66	-
La Virgen (viii)	Generation	3.67	86.07	3.67	86.07
Lavrinhas	Generation	61.00	-	61.00	-
Lumitrans (i)	Transmission	15.00	40.01	15.00	40.01
Queluz	Generation	68.83	-	68.83	-
UFV Pitombeira	Generation	99.99	-	99.99	-
Risaralda (vii)	Generation	0.34	99.62	0.34	99.62
STC (i)	Transmission	20.00	40.01	20.00	40.01
STN	Transmission	51.00	-	51.00	-
TCC	Transmission	51.00	-	51.00	-
TCE (vii)	Transmission	-	99.99	-	99.99
TME	Transmission	60.00	-	60.00	-
TPE	Transmission	51.00	-	51.00	-
Transirapé (ii) (v)	Transmission	-	33.71	-	33.71
Transleste (ii) (v)	Transmission	-	33.71	-	33.71
Transminas	Holding	70.02	-	70.02	-
Transudeste (ii) (v)	Transmission	-	33.71	-	33.71
TSM	Transmission	51.00	-	51.00	-
Verde 8	Generation	85.00	-	85.00	-
Windepar	Holding	100.00	-	100.00	-
Joint venture:					
TNE (*)	Transmission	51.00	-	51.00	-

(i) Directly controlled by EATE. (ii) Directly controlled by Transminas. (iii) Directly controlled by ETEP. (iv) Directly controlled by ECTE. (v) Indirect interest through EATE. (vi) Indirect interest through ENTE. (vii) Indirect interest through Alupar Colombia. (viii) Indirect interest through Alupar Peru. (ix) Indirect interest through Windepar. (*) TNE is jointly controlled as relevant decisions on business are approved by the unanimous decision of the shareholders holding the voting shares.

Notes to the interim financial information

3. Significant accounting policies

The accounting policies adopted by the Company, its subsidiaries and jointly controlled companies, in the preparation of this individual and consolidated interim financial information, are consistent with those adopted in the preparation of the annual financial statements for the year ended December 31, 2020 and described in the note explanatory nº 3. This individual and consolidated interim financial information should be read in conjunction with those annual financial statements, issued on March 22, 2021.

4. New standards and interpretations not yet in effective

Currently, the CPC works with the issuance of new pronouncements and revision of existing pronouncements, which will only come into force on January 1, 2023, being:

- Classification of liabilities as current or non-current (changes to IAS 1);
- Onerous Contracts - costs to fulfill a contract (changes to IAS 37); and
- Property, plant and equipment: Revenue before intended use (changes to IAS 16).

The Company and its subsidiaries are assessing the impacts of adopting these new pronouncements and do not expect any material effects on its financial statements, when they are in effect.

5. Cash and cash equivalents

Cash and cash equivalents	Average compensation - % CDI		Company		Average compensation - % CDI		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Cash available (cash and banks)	-	-	227	568	-	-	33,944	44,514
Bank deposit certificates	95.00%	95.00%	108,569	189,216	96.85%	96.85%	194,638	411,479
Repurchase agreements	-	-	-	-	94.17%	94.17%	145,002	147,069
Investment funds	20.00%	20.00%	-	-	20.00%	20.00%	35,543	71,547
Total			<u>108,796</u>	<u>189,784</u>			<u>409,127</u>	<u>674,609</u>

Cash equivalents are held for the purpose of meeting short-term cash commitments and mainly refer to bank deposit certificates, highly liquid, fixed-income investment funds, and automatic investments that are linked to current account, where the actual compensation will depend on the total period for which the funds remain invested; as Management records these investments by earned income percentage, there is no risk of significant change in value in the event of early redemption, and are considered financial instruments measured at fair value against profit or loss.

6. Short-term investments

	Company		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Portfolio composition				
Government brazilian bonds – Financial Treasury Bills	242,857	155,150	535,604	230,118
Government brazilian bonds	214,098	371,677	444,307	1,073,830
Private notes	44,808	28,275	102,581	101,860
Other	27	(3)	(296)	(302)
Total	<u>501,790</u>	<u>555,099</u>	<u>1,082,196</u>	<u>1,405,506</u>

The Company and its subsidiaries invest funds in three exclusive funds, are measured at fair value through profit or loss and yield average interest of 109.81% of CDI as at September 30, 2021 (88.57% of CDI as at December 31, 2020).

Notes to the interim financial information

7. Marketable securities

Marketable securities	Average appreciation - % CDI		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Investment funds	98.00%	98.00%	120,956	103,619
			<u>120,956</u>	<u>103,619</u>
Current			3,292	767
Non-current			117,664	102,852

Marketable securities comprise short-term investments recognized as reserve accounts securing the subsidiaries' loan and financing agreements. These accounts consist of the obligation to maintain short-term investments corresponding to three installments of loans and financing, on average.

8. Trade receivables

	Company		Consolidated						
	Not past due		Falling due	Overdue			9/30/2021	12/31/2020	
	9/30/2021	12/31/2020		Up to 30 days	From 31 to 60 days	From 61 to 360 days			More than 361 days
Power transmission system									
Transmission charges billed	-	-	243,229	375	177	1,971	26,074	271,826	212,069
	-	-	243,229	375	177	1,971	26,074	271,826	212,069
Power generation system									
Regulated environment	-	-	24,526	-	-	-	-	24,526	23,081
Free environment	19,925	12,729	57,031	-	-	-	27,768	84,799	77,832
MRE and Spot (short-term energy) (a)	2,275	19,450	23,489	-	-	-	-	23,489	123,274
	<u>22,200</u>	<u>32,179</u>	<u>105,046</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,768</u>	<u>132,814</u>	<u>224,187</u>
	<u>22,200</u>	<u>32,179</u>	<u>348,275</u>	<u>375</u>	<u>177</u>	<u>1,971</u>	<u>53,842</u>	<u>404,640</u>	<u>436,256</u>
Current	22,200	32,179						378,626	415,353
Non-current	-	-						26,014	20,903

During the nine-months period ended September 30, 2021, no allowance for doubtful debts was recorded, due to the lack of historical losses and/or loss expectations on trade receivables, evaluation and monitoring of credit risk is that it is guaranteed by the National Electric System Operator (ONS).

- (a) Of the outstanding amount of MRE and Spot (short-term energy) of R\$68,773 on December 31, 2020, the amount of R\$60,154 was used by its subsidiaries in the financial settlement of CCEE of the outstanding amounts referring to the GSF, as disclosed in note 1.2.

9. Contractual concession asset

Changes in concession asset	Consolidated	
	9/30/2021	12/31/2020
Opening balance	14,600,710	9,959,154
Operation and maintenance revenue	318,033	591,201
Concession asset payment	2,659,412	2,266,275
Infrastructure revenue	942,022	3,241,714
Gain from the result of the periodic tariff review	60,311	-
Loss as a result of the periodic tariff review	(11,436)	-
Concession asset performance	<u>(1,496,696)</u>	<u>(1,457,634)</u>
Closing balance	17,072,356	14,600,710
Current	1,596,466	1,290,362
Non-current	15,475,890	13,310,348

Notes to the interim financial information

In the three-month period ended September 30, 2021, the amounts of gross gain of R\$60,311 and gross loss of R\$11,436, recorded respectively under "Other income" and "Other expenses" in the consolidated statement, whose amounts net of taxes are R\$52,923 in gain and R\$10,035 in loss, refer to the revision of the expected cash receipt flow resulting from the result of the Periodic Tariff Review of the subsidiaries ETVG, ETEM and TME, based on ANEEL Ratifying Resolution No. 2,882 of June 22 of 2021.

The Annual Permitted Revenue (APR) of the Company's subsidiaries, in accordance with Approving Resolution number 2,895, of July 13, 2021, effective since July, 2021, is being carried out as follows:

Cycle 2021 - 2022	Basic grid			Basic grid - frontier		DIT ^(e) (exclusive)		Total	Calculation of adjustment amount (PA)	Total net
	RBL ^(a)	RBNI ^(b)	RMEL ^(f)	RBL ^(a)	RBNI ^(b)	RPEC ^(c)	RCDM ^(d)			
EATE	345,747	12,349	47	-	-	-	-	358,143	(8,020)	350,123
TPE	262,658	398	-	-	-	-	-	263,056	(5,802)	257,254
TNE	182,119	-	-	-	-	-	-	182,119	(191)	181,928
ENTE	184,385	55	16	-	-	-	-	184,456	(4,356)	180,100
TCC	178,596	-	-	-	-	-	-	178,596	(594)	178,002
ETB	155,331	-	-	-	-	-	-	155,331	12,436	167,767
STN	147,530	2,381	-	-	-	-	-	149,911	121	150,032
ESTE	123,585	-	-	-	-	-	-	123,585	-	123,585
TSM	119,995	-	-	-	-	-	-	119,995	-	119,995
ETEP	80,279	21	263	-	-	-	-	80,563	(2,620)	77,943
ECTE	77,815	19	52	-	-	-	-	77,886	(2,412)	75,474
EDTE	76,120	-	-	-	-	-	-	76,120	(1,810)	74,310
ETAP	61,937	-	-	-	-	-	-	61,937	(1,752)	60,185
ELTE	57,477	-	-	-	-	-	-	57,477	-	57,477
TME	51,782	6,478	15	-	-	-	-	58,275	(3,393)	54,882
EBTE	44,702	4,745	10	2,938	-	467	-	52,862	(877)	51,985
Transirapé	27,063	12,998	-	6,165	5,880	503	1,757	54,366	(2,850)	51,516
STC	32,896	2,134	-	8,947	2,833	401	5,185	52,396	(1,258)	51,138
Lumitrans	43,604	30	-	-	-	-	-	43,634	(1,358)	42,276
AETE	38,841	-	41	-	-	-	-	38,882	(1,158)	37,724
ETC	11,171	-	-	21,084	-	3,700	-	35,955	(614)	35,341
Transudeste	34,154	-	-	-	-	-	-	34,154	(972)	33,182
Transleste	33,421	-	-	-	-	-	-	33,421	(1,212)	32,209
ETSE	17,326	169	-	2,656	4,154	1,103	-	25,408	(118)	25,290
ERTE	32,584	9,415	-	-	-	-	-	41,999	(17,214)	24,785
ETES	9,548	250	-	-	8,066	-	2,222	20,086	993	21,079
ETVG	1,586	226	-	3,321	10,001	580	650	16,364	3,186	19,550
ETEM	16,093	-	63	-	-	-	-	16,156	(435)	15,721
ESDE	10,074	-	27	4,484	-	1,096	-	15,681	(200)	15,481
Total	2,458,419	51,668	534	49,595	30,934	7,850	9,814	2,608,814	(42,480)	2,566,334

(a) Bid Basic Grid. (b) New Facilities, Basic Grid. (c) Revenue from assets of other concession operators of bid transmission. (d) Revenue from other transmission facilities. (e) Other transmission facilities. (f) Revenue from improvements.

10. Investments in subsidiaries and joint venture

Variation in investments	Balance as at 12/31/2020	Capital increase (reduce)	Amortization of intangible	Adjustment to cumulative conversion	Equity pick up of subsidiaries	Dividends	Balance as at 9/30/2021
<u>Subsidiaries</u>							
ACE	14	-	-	-	(6)	-	8
AF	2,866	-	-	-	2,472	-	5,338
Agua Limpa	7,858	4,389	-	-	-	-	12,247
Alupar Colômbia	(1,521)	-	-	-	-	-	(1,521)
Alupar Chile	86,577	842	-	(5,419)	(1,201)	-	80,799
Alupar Peru	241,688	67,972	-	(18,604)	(106,293)	-	184,763
Apaete	62,854	(39,764)	-	-	13,469	(5,944)	30,615
EAP I	(88)	-	-	-	23	-	(65)
EAP II	(83)	-	-	-	73	-	(10)
EAP III	1	-	-	-	1	-	2
EAP IV	1	-	-	-	1	-	2
EAP V	1	-	-	-	1	-	2
EAP VI	1	-	-	-	1	-	2
EAP VII	1	-	-	-	-	-	1
EATE	579,100	-	-	-	258,581	(60,461)	777,220
ECTE	103,495	-	-	-	37,920	(4,542)	136,873
ELTE	17,895	97,000	-	-	(4,211)	-	110,684
ENTE	274,829	-	-	-	91,322	(45,719)	320,432
ERTE	35,415	-	-	-	8,019	(3,294)	40,140
ETAP	243,594	-	-	-	41,331	(35,000)	249,925
ETB (ii)	199,111	-	(128)	-	45,746	(13,615)	231,114
ETC	95,984	8,500	-	-	27,500	(846)	131,138
ETEM	60,178	-	-	-	13,301	-	73,479
ETEP	124,951	-	-	-	38,445	(35,793)	127,603
ETES	62,329	-	-	-	13,753	(728)	75,354
ETVG	71,433	-	-	-	48,539	-	119,972
Ferreira Gomes	911,438	-	-	-	(6,783)	-	904,655
Foz	174,832	67,343	-	-	9,022	(27,933)	223,264
GET	(548)	-	-	-	-	-	(548)
Ijuí	290,920	-	-	-	15,465	(15,947)	290,438
La Virgen (i)	27,233	-	-	479	(2,483)	-	25,229
Lavrinhas	97,147	-	-	-	11,351	-	108,498
Lumitrans	16,370	-	-	-	4,031	(4,334)	16,067
Queluz	125,782	-	-	-	13,012	-	138,794
Risaralda	83	-	-	107	31	-	221
STC	38,514	-	-	-	6,232	(6,409)	38,337
STN	269,617	-	-	-	57,768	(38,300)	289,085
TCC	172,957	64,413	-	-	109,440	-	346,810
TME	134,723	-	1,830	-	14,063	(20,400)	130,216
TPE	371,345	10,710	-	-	61,161	-	443,216
Transminas	110,353	-	-	-	30,523	(3,399)	137,477
UFV Pitombeira	(12)	22	-	-	(4)	-	6
TSM	86,386	-	-	-	19,511	-	105,897
Verde 8	84,713	-	-	-	(229)	-	84,484
Windepar	154,624	86,171	-	-	2,458	-	243,253
Subtotal	5,334,961	367,598	1,702	(23,437)	873,356	(322,664)	6,231,516
<u>Joint ventures</u>							
TNE	127,734	-	-	-	4,718	-	132,452
Total Company	5,462,695	367,598	1,702	(23,437)	878,074	(322,664)	6,363,968

(i) La Virgen recognized intangible assets of R\$6,164 reclassified to intangible assets for purposes of consolidation. (ii) ETB recognized intangible assets of R\$28,400 reclassified to intangible assets for purposes of consolidation.

Variation in investments	Balance as at 12/31/2019	Capital increase	Amortization of intangible	Adjustment to cumulative conversion	Equity pick up of subsidiaries (Restatement)	Dividends (iii)	Balance as at 9/30/2020 (Restatement)
<u>Subsidiaries</u>							
ACE	23	-	-	-	(7)	-	16
AF	789	-	-	-	1,952	-	2,741
Agua Limpá	7,878	-	-	-	(16)	-	7,862
Alupar Colômbia	46,380	3,407	-	9,784	(1,382)	-	58,189
Alupar Chile	(1,521)	-	-	-	-	-	(1,521)
Alupar Peru	96,064	145,839	-	46,291	(68,784)	-	219,410
Apaete	36,227	22,665	-	-	10,085	(2,180)	66,797
EAP I	(42)	-	-	-	(25)	-	(67)
EAP II	(42)	-	-	-	(22)	-	(64)
EAP III	-	1	-	-	-	-	1
EAP IV	-	1	-	-	-	-	1
EAP V	-	1	-	-	-	-	1
EAP VI	-	1	-	-	-	-	1
EAP VII	-	1	-	-	-	-	1
EATE	490,542	-	-	-	165,242	(111,449)	544,335
ECTE	106,101	-	-	-	24,350	(34,000)	96,451
ELTE	15,079	-	-	-	435	-	15,514
ENTE	271,312	-	-	-	53,359	(69,266)	255,405
ERTE	35,264	-	-	-	(5,672)	-	29,592
ETAP	188,890	-	-	-	51,087	-	239,977
ETB (ii)	107,397	-	(1,716)	-	29,672	13,348	148,701
ETC	78,502	-	-	-	(24,698)	-	53,804
ETEM	55,849	-	-	-	3,315	-	59,164
ETEP	145,743	-	-	-	24,407	(46,620)	123,530
ETES	53,945	-	-	-	9,846	-	63,791
ETVG	64,771	-	-	-	5,124	-	69,895
Ferreira Gomes	892,360	-	-	-	14,249	226	906,835
Foz	160,561	-	-	-	15,955	-	176,516
GET	(548)	-	-	-	-	-	(548)
Ijuí	285,056	-	-	-	6,459	-	291,515
La Virgen (i)	21,970	-	-	6,957	(1,347)	-	27,580
Lavrinhas	99,189	-	-	-	8,357	-	107,546
Lumitrans	15,907	(1,350)	-	-	2,799	(1,461)	15,895
Queluz	128,251	-	-	-	8,468	-	136,719
Risaralda	63	-	-	8	(1)	-	70
STC	44,731	-	-	-	2,055	(2,675)	44,111
STN	230,659	-	-	-	43,312	(12,775)	261,196
TCC	80,444	-	-	-	58,785	21,474	160,703
TME	194,710	-	-	-	13,197	(75,677)	132,230
TPE	114,102	64,260	-	-	71,059	30,396	279,817
Transminas	88,381	-	-	-	25,216	(12,842)	100,755
UFV Pitombeira	(2)	-	-	-	(9)	-	(11)
TSM	27,961	-	-	-	29,933	2,622	60,516
Verde 8	86,367	-	-	-	(815)	-	85,552
Windepar	133,799	33,530	-	-	(7,559)	-	159,770
Subtotal	4,403,112	268,356	(1,716)	63,040	568,381	(300,879)	5,000,294
<u>Joint ventures</u>							
TNE	136,958	-	-	-	2,521	-	139,479
Total Consolidated	136,958	-	-	-	2,521	-	139,479
Total Company	4,540,070	268,356	(1,716)	63,040	570,902	(300,879)	5,139,773

(i) La Virgen recognized intangible assets of R\$6,164 reclassified to intangible assets for purposes of consolidation. (ii) ETB recognized intangible assets of R\$28,400 reclassified to intangible assets for purposes of consolidation. (iii) The positive values refer to the uncovered transfer of the mandatory minimum dividends declared in 2019 to the unrealized profit reserve of the subsidiaries.

Notes to the interim financial information

Changes in investments are demonstrated as follows:

Companies	Information on subsidiaries				9/30/2021			12/31/2020		
	9/30/2021				Number of total common shares or quotas	Interest (%)		Number of total common shares or quotas	Interest (%)	
	Assets	Liabilities	Equity	Profit or loss		Voting	Total		Voting	Total
<u>Subsidiaries:</u>										
ACE	9	1	8	(6)	3,420,644	100.00	100.00	3,420,644	100.00	100.00
AF Energia	13,524	8,188	5,336	2,470	7,370,000	100.00	100.00	7,370,000	100.00	100.00
Agua Limpa	12,264	16	12,248	-	7,947,090	99.99	99.99	7,947,090	99.99	99.99
Alupar Chile	1,329	2,850	(1,521)	-	5,000,000	100.00	100.00	5,000,000	100.00	100.00
Alupar Colombia	180,011	99,217	80,794	(1,202)	58,596,603,000	100.00	100.00	55,801,860,000	100.00	100.00
Alupar Peru	483,143	298,381	184,762	(106,292)	254,466,812	100.00	100.00	152,231,612	100.00	100.00
APAETE	110,708	27,804	82,904	36,505	74,348,851	51.00	36.96	71,497,851	51.00	25.50
EAP I	17,718	17,827	(109)	(21)	1,000	99.90	99.90	1,000	99.90	99.90
EAP II	28,043	28,152	(109)	(26)	1,000	99.90	99.90	1,000	99.90	99.90
EAP III	120	119	1	-	1,000	99.90	99.90	-	-	-
EAP IV	112	111	1	-	1,000	99.90	99.90	-	-	-
EAP V	88	87	1	-	1,000	99.90	99.90	-	-	-
EAP VI	118	117	1	-	1,000	99.90	99.90	-	-	-
EAP VII	119	118	1	-	1,000	99.90	99.90	-	-	-
EATE	2,673,876	1,119,981	1,553,895	516,979	92,000,000	50.02	50.02	92,000,000	50.02	50.02
ECTE	629,440	355,818	273,622	75,809	42,095,000	50.02	50.02	42,095,000	50.02	50.02
ELTE	119,232	8,663	110,569	(4,211)	112,467,000	100.00	100.00	15,467,000	100.00	100.00
ENTE	1,036,673	395,950	640,723	182,603	100,840,000	50.01	50.01	100,840,000	50.01	50.01
ERTE	206,069	23,282	182,787	36,516	84,133,970	21.96	21.96	84,133,970	21.96	21.96
ETAP	613,745	363,820	249,925	41,330	10,481,000	100.00	100.00	10,481,000	100.00	100.00
ETC	320,702	189,562	131,140	27,501	14,651,000	100.00	100.00	6,151,000	100.00	100.00
ETEM	176,856	59,851	117,005	21,166	43,000,000	62.79	62.79	43,000,000	62.79	62.79
ETEP	564,059	308,932	255,127	76,865	27,000,000	50.02	50.02	27,000,000	50.02	50.02
ETES	148,671	73,316	75,355	13,754	29,064,000	100.00	100.00	29,064,000	100.00	100.00
ETVG	198,556	78,584	119,972	48,540	34,847,722	100.00	100.00	34,847,722	100.00	100.00
Ferreira Gomes	1,516,674	612,019	904,655	(6,783)	807,080,529	100.00	100.00	807,080,529	100.00	100.00
Foz	334,698	111,460	223,238	12,919	67,717,178	100.00	100.00	67,717,178	100.00	69.83
GET	30	1,104	(1,074)	-	1,200	51.00	51.00	1,200	51.00	51.00
Ijui	440,045	104,892	335,153	17,845	273,064,862	100.00	86.66	273,064,862	100.00	86.66
La Virgen	952,228	432,937	519,291	(67,620)	384,236,203	3.67	3.67	384,236,203	3.67	3.67
Lavrinhas	246,659	68,781	177,878	18,608	70,910,870	61.00	61.00	70,910,870	61.00	61.00
Lumitrans	128,843	21,722	107,121	26,870	72,012,095	15.00	15.00	72,012,095	15.00	15.00
Queluz	293,998	92,347	201,651	18,905	96,782,146	68.83	68.83	96,782,146	68.83	68.83
Risaralda	213,683	149,350	64,333	8,937	29,093	0.34	0.34	29,093	0.34	0.34
STC	219,265	27,583	191,682	31,159	211,003,246	20.00	20.00	211,003,246	20.00	20.00
STN	757,680	190,847	566,833	113,272	198,000,000	51.00	51.00	198,000,000	51.00	51.00
TCC	2,002,259	1,318,080	684,179	218,747	149,028,926	51.00	51.00	22,728,926	51.00	51.00
TPE	2,912,016	2,042,969	869,047	119,923	208,553,107	51.00	51.00	31,553,107	51.00	51.00
Transminas	196,526	179	196,347	43,593	44,860,000	70.02	70.02	44,860,000	70.02	70.02
UFV Pitombeira	7	1	6	(4)	15,500,000	100.00	100.00	25,780	100.00	100.00
TSM	1,073,745	870,262	203,483	34,098	37,631,994	51.00	51.00	37,631,994	51.00	51.00
Verde 8	303,552	204,161	99,391	(271)	107,660,380	85.00	85.00	107,660,380	85.00	85.00
Windepar	317,575	74,322	243,253	2,458	207,820,239	100.00	100.00	164,832,956	100.00	100.00
TME	592,895	377,927	214,968	23,438	109,793,590	60.00	60.00	109,793,590	60.00	60.00
ETB	1,562,379	1,160,782	401,597	89,696	255,897	51.00	51.00	222,958	51.00	51.00
<u>Joint venture:</u>										
TNE	310,291	50,656	259,635	9,250	298,705,100	51.00	51.00	298,705,100	51.00	51.00

Notes to the interim financial information

a) TNE – Transnorte Energia S.A.

TNE is a project formed by the partnership between Alupar (51%) and Eletronorte (49%), for the implementation of the transmission system that will connect the State of Roraima to the National Interconnected System (SIN), at the Lechuga substation in the State of Amazonas, covering approximately 715 km of 500 kV line, with 2 new substations, SE Ecuador – 500 kV, to be installed in the Municipality of Rorainópolis (RR) and SE Boa Vista – 500/230 kV – 800 MVA, located in the Municipality of Boa Vista (RR).

Due to environmental licensing issues, the TNE registered with ANEEL, on September 2, 2015, the request for amicable termination of the Concession Agreement 003/2012 – ANEEL, due to the absence of any comment by FUNAI on the indigenous matter.

On December 19, 2016, ANEEL Order 3,265 was published, based on the decision undertaken by the executive board, at the meeting held on December 13, 2016, which addresses the amicable termination of the concession agreement entered into by TNE, including the recommendations to: (i) accept the TNE's request and, in the merit, partially recognize the elements for termination of the Concession Agreement 003/2012 - ANEEL; and (ii) submit the court records of the Administrative Proceeding to the Ministry of Mines and Energy, including the recommendations to: (a) terminate such Concession Agreement, under the terms of article 472 of the Civil Code, or through another means deemed appropriate; (b) in the event of termination of the Concession Agreement, indicate the federal administration body or entity, in this case, Eletronorte, to provide the public transmission service relating to the CER of SE Boa Vista, until the subsequent decision determines the reversal of the assets in use, and the Granting Authority may grant the concession without the previous reversal of the assets bound to the respective public service; and (c) in the event of termination of the Agreement, consider as a reference for the indemnity of assets in use the new replacement value, less depreciation for the period, in the accounting report to be monitored by ANEEL; the assets not in use are not subject to indemnity.

On September 13, 2017, TNE filed, before the Federal Justice, the request for termination of the Concession Agreement 003/2012 - ANEEL, Proceeding 1012027-22.2017.4.01.3400, by virtue of the unfeasible implementation of the project. In turn, the Ministry of Mines and Energy (MME), upon receipt and analysis of the court records, on February 22, 2018, addressed to ANEEL the Official Letter 66/2018/SPE-MME to inform about the non-acceptance of the recommendation referred to in Order 3,265/2016 and returned to ANEEL the proceeding for reconsideration.

In September 2018, after the meeting with the indigenous community, TNE was authorized to develop studies in the damaged area for preparation of the Basic Environmental Plan (PBA-CI), considering the indigenous issues. The work defined in such study was performed between October 2018 and April 2019, and the final document was registered with IBAMA, in conjunction with the request for Installation License, in June 2019.

On September 10, 2019, the 33th Meeting of ANEEL's Executive Board resolved the following: (i) authorize the amendment to the Concession Agreement 003/2012, which must provide for the economic and financial balance and the CER value of SE Boa Vista, an integral part of the scope of the Invitation to Bid, totaling APR of R\$275,561, as at October 31, 2019; (ii) redefine the implementation term for 36 months, counted as from the signature of the Contractual Amendment; and (iii) request the contracted party to sign the amendment through October 31, 2019. This decision is included in ANEEL Order 2,502/2019.

On September 23, 2019, taking into consideration that the proposal for economic and financial balance of the Concession Agreement presented by ANEEL was not feasible as, since among the requests made by the Company, the recomposition of the concession termination period, among other items, did not was granted, TNE filed with ANEEL the request for reconsideration of ANEEL Order 2,502/2019. ANEEL Order 2.951/2019, published on October 31, 2019 in the Federal Official Gazette, partially accepted the TNE's request for reconsideration and suspended the signature of the Contractual Amendment by TNE, originally scheduled for October 31, 2019, until such appeal is decided by ANEEL.

In March 2021, within the scope of Legal Process 1012027-22.2017.4.01.3400, a sentence was issued partially accepting the proposed lawsuit to determine the termination of Concession Contract 003/2012-ANEEL and to sentence the Federal Government to indemnify TNE for material losses in the amount to be determined for the settlement of the ruling.

Notes to the interim financial information

Additionally, on March 25, 2021, TNE filed an official request at ANEEL for the settlement of arbitration disputes. The object of this arbitration dispute is to define the right for TNE to receive a possible economic and financial rebalancing for Concession Contract 003/2012, with a total Annual Permitted Revenue (RAP) of up to R\$395,660.

On April 27, 2021, the ANEEL Board Meeting decided to maintain, in part, the content of ANEEL Order 2,502/2019, especially for the purposes of: (i) authorizing the signing of an Addendum to Concession Contract 3/2012-ANEEL, to include the economic and financial rebalancing and the amount associated with the Static Reactive Compensator - CER of the Boa Vista Substation, which is part of the scope of the Public Auction Notice 4/2011-ANEEL, with a total Annual Permitted Revenue (RAP) of R\$329,062, updated as of June 30, 2021; (ii) redefine the deadline of the matter to 36 (thirty-six) months from the date the Addendum was signed; and (iii) convene TNE to sign the respective Addendum by June 30, 2021.

On September 10, 2021, the 9th Extraordinary Meeting of ANEEL's Board of Directors was held, at which the execution of the Arbitration Commitment Agreement was approved and TNE was summoned to sign the respective Term and the Amendment to the Concession Agreement. Subsequently, on September 17, 2021, the First Amendment to Concession Agreement No. 003/2012 - ANEEL was signed, including the arbitration clause to define and form the eventual economic and financial rebalancing of said Concession Agreement.

Additionally, on September 28, 2021, the Brazilian Institute for the Environment and Renewable Natural Resources (IBAMA) issued Installation License No. 1,400/2021, which enables the implementation of the 500 kV Transmission Line Engenheiro Lechuga – Ecuador – Boa Vista CD and Associated Substations.

Under Legal Proceeding No.: 1012027-22.2017.4.01.3400, on October 8, 2021, a petition was filed, together with the Federal Government and IBAMA, requesting the extinction of the action and ratification of the transaction, as a result of the arbitration commitment signed, with the purpose of submitting the dispute to the arbitration court, pursuant to §1 of art. 9 of Law n. 9,307/96.

SE Boa Vista began its operations in May 2015, generating revenues equivalent to 4% of the total Annual Permitted Revenue of the project.

Notes to the interim financial information

11. Interests of non-controlling shareholders

The following table summarizes information regarding each of the Company's subsidiaries, which has non-controlling shareholders:

Non-controlling interest in subsidiaries	9/30/2021			12/31/2020		
	Non-controlling interest (%)	Non-controlling interest (carrying amount)	Income (loss) from non-controlling interest	Non-controlling interest (%)	Non-controlling interest (carrying amount)	Income (loss) from non-controlling interest
<u>Subsidiaries</u>						
Transminas	29.98	58,869	13,070	29.98	47,254	17,937
EATE	49.98	776,674	258,398	49.98	578,693	259,408
ENTE	49.99	320,291	91,281	49.99	274,708	92,883
ECTE	49.98	136,750	37,888	49.98	103,402	41,820
ERTE	21.95	40,122	8,015	21.95	35,399	152
ETEP	49.98	127,524	38,421	49.98	124,873	32,945
STN	49.00	277,748	55,503	49.00	259,043	66,363
EBTE	49.00	156,797	15,086	49.00	170,267	37,212
EDTE	49.90	109,782	17,439	49.90	105,815	46,495
Lumitrans	5.00	5,356	1,344	5.00	5,457	1,431
Ijuí	13.34	44,716	2,381	13.34	44,791	1,566
Foz	0.00	-	3,897	30.17	75,522	8,084
Lavrinhas	39.00	69,372	7,257	39.00	62,115	(603)
Queluz	31.17	62,855	5,893	31.17	56,962	(581)
ETEM	37.21	43,537	7,876	37.21	35,662	3,093
GET	49.00	(526)	-	49.00	(526)	-
Risaralda	0.03	22	3	0.03	8	1
Verde 08	15.00	14,909	(41)	15.00	14,965	(314)
La Virgen	10.26	33,385	(9,009)	15.42	49,635	85
TPE	49.00	425,833	58,762	49.00	356,781	185,587
TCC	49.00	335,248	107,186	49.00	166,175	68,254
TSM	49.00	99,707	16,708	49.00	82,998	53,614
Apaete	63.04	52,267	23,014	74.50	107,228	29,641
AETE	13.25	12,460	4,998	13.25	14,087	6,989
Transleste	49.00	56,930	15,645	49.00	41,558	16,550
Transudeste	49.00	42,980	11,280	49.00	34,151	16,079
Transirapé	49.00	94,897	24,709	49.00	91,418	38,839
TME	40.00	85,987	9,375	40.00	90,212	12,135
ETB	49.00	196,783	43,951	49.00	165,911	77,752
		<u>3,681,275</u>	<u>870,330</u>		<u>3,194,564</u>	<u>1,113,417</u>

In the nine-months period ended September 30, 2021, non-controlling shareholders increased capital, in proportion to their equity interest, in the amount of R\$72,177 in the companies TCC and TPE and reduced capital, in proportion to their equity interest, in the amount of R\$53,750 in the companies Apaete and AETE. There was also the distribution of dividends to non-controlling shareholders in the total amount of R\$327,937.

Notes to the interim financial information

12. Property, plant and equipment

Consolidated property, plant and equipment is demonstrated, as follows:

Consolidated							
Annual average depreciation rate	12/31/2020	Additions	Write-offs	Transfers	Gain (loss) on conversion of balances	Other	9/30/2021
<u>In service</u>							
<u>Historical cost</u>							
Land	89,031	312	-	-	(351)	-	88,992
Reservoirs, dams and feeders	1,584,010	-	-	11,601	-	-	1,595,611
Buildings, civil construction and improvements	561,142	42	-	694,885	(10,322)	(43)	1,245,704
Machinery and equipment	1,889,740	3,458	(1)	223,222	(3,792)	(2,059)	2,110,568
Vehicles	3,015	-	(866)	-	(95)	-	2,054
Furniture and fixtures	7,781	280	(130)	-	(238)	-	7,693
Lease use right	38,858	6,995	(34)	-	(62)	13,012	58,769
Total	4,173,577	11,087	(1,031)	929,708	(14,860)	10,910	5,109,391
<u>Depreciation</u>							
Reservoirs, dams and feeders	3.56%	(242,442)	(27,957)	-	-	-	(270,399)
Buildings, civil construction and improvements	3.05%	(84,643)	(8,490)	-	556	-	(92,577)
Machinery and equipment	6.35%	(370,402)	(59,098)	154	1,094	-	(428,252)
Vehicles	6.26%	(1,783)	(93)	353	26	-	(1,497)
Furniture and fixtures	11.55%	(3,814)	(437)	63	60	-	(4,128)
Lease use right	31.39%	(9,401)	(5,684)	7	3	-	(15,075)
Total depreciation		(712,485)	(101,759)	577	1,739	-	(811,928)
Total in service		3,461,092	(90,672)	(454)	929,708	(13,121)	4,297,463
<u>In progress</u>							
Total property, plant and equipment	1,211,064	155,481	(134)	(929,708)	(109,264)	(447)	326,992
Total property, plant and equipment	4,672,156	64,809	(588)	-	(122,385)	10,463	4,624,455

Consolidated							
Annual average depreciation rate	12/31/2019	Additions	Write-offs	Transfers	Gain (loss) on conversion of balances	Other	12/31/2020
<u>In service</u>							
<u>Historical cost</u>							
Land	88,062	-	-	-	989	(20)	89,031
Reservoirs, dams and feeders	1,577,606	9	-	6,395	-	-	1,584,010
Buildings, civil construction and improvements	478,998	410	-	50,810	30,958	(34)	561,142
Machinery and equipment	1,858,764	1,495	(87)	17,859	11,630	79	1,889,740
Vehicles	3,225	173	(502)	-	297	(178)	3,015
Furniture and fixtures	7,843	518	(1,217)	43	573	21	7,781
Lease use right	34,327	5,530	(1,708)	-	312	397	38,858
Total	4,048,825	8,135	(3,514)	75,107	44,759	265	4,173,577
<u>Depreciation</u>							
Reservoirs, dams and feeders	9.82%	(205,046)	(37,395)	-	-	(1)	(242,442)
Buildings, civil construction and improvements	21.22%	(60,688)	(23,605)	286	(1,389)	753	(84,643)
Machinery and equipment	14.31%	(304,901)	(63,218)	14	(1,413)	(884)	(370,402)
Vehicles	34.65%	(1,749)	(249)	462	(76)	(171)	(1,783)
Furniture and fixtures	39.00%	(4,005)	(673)	1,189	(292)	(33)	(3,814)
Lease use right	70.30%	(3,353)	(4,887)	406	(60)	(1,507)	(9,401)
Total depreciation		(579,742)	(130,027)	2,357	(3,230)	(1,843)	(712,485)
Total in service		3,469,083	(121,892)	(1,157)	41,529	(1,578)	3,461,092
<u>In progress</u>							
Total property, plant and equipment	956,943	178,053	(1,707)	(75,097)	156,962	(4,090)	1,211,064
Total property, plant and equipment	4,426,026	56,161	(2,864)	10	198,491	(5,668)	4,672,156

- a) The balance of construction in progress refers to costs incurred for construction of hydroelectric power plants and transmission lines, mainly subsidiaries TCE (R\$271,948), Foz (R\$4,701), EDVs (R\$11,803) and Água Limpa (R\$12,149), Ijuí (R\$ 4,270) and Ferreira Gomes (R\$ 3,410).

b) Capitalization of charges

The subsidiaries in pre-operating stage capitalize interest on loans, financing and debentures at the construction cost of construction in progress. As at September 30, 2021, net capitalized financial charges totaled R\$14,139 (R\$23,892 as at December 31, 2020). The interest rate adopted to determine the loan costs subject to capitalization represents the effective rate of loans, financing and debentures of such subsidiaries in pre-operating stage, as described in notes 19 and 20.

c) For the period ended September 30, 2021, the Company did not identify any indications through internal or external sources that could affect the evaluation of the recovery of the book value of property, plant and equipment carried out on December 31, 2020.

d) Collaterals or guarantees

As of September 30, 2021, the Company and its subsidiaries have not pledged any PP&E items as collateral or guarantee, with the exception of the assets of subsidiary La Virgen which provided them as collateral for its loan agreement, in the amount of R\$902,775.

13. Intangible assets

Intangible assets are demonstrated as follows:

Company					
Annual average amortization rate	12/31/2020	Additions	Write-offs	Transfer to Investments	9/30/2021
<u>Cost</u>					
Other intangible concession assets	990	67	-	-	1,057
Exploration rights	8,156	-	-	-	8,156
	9,146	67	-	-	9,213
<u>Amortization</u>					
Other intangible concession assets	20.00%	(731)	(58)	-	(789)
Exploration rights	3.33%	(3,104)	(270)	-	(3,374)
		(3,835)	(328)	-	(4,163)
<u>Projects in progress</u>		48,983	2,334	(610)	(4,389)
Total intangible assets		54,294	2,073	(610)	(4,389)

The amount of R\$4,389 refers to expenses incurred with the development of the Água Limpa SHP project and which were contributed to the subsidiary Água Limpa on August 16, 2021, pursuant to the AGOE.

Company				
Annual average amortization rate	12/31/2019	Additions	Write-offs	12/31/2020
<u>Cost</u>				
Other intangible concession assets	813	177	-	990
Exploration rights	8,156	-	-	8,156
	8,969	177	-	9,146
<u>Amortization</u>				
Other intangible concession assets	20.00%	(676)	(55)	(731)
Exploration rights	3.33%	(2,743)	(361)	(3,104)
		(3,419)	(416)	(3,835)
<u>Projects in progress</u>		66,144	1,122	(18,283)
Total intangible assets		71,694	883	(18,283)

Consolidated						
Annual average amortization rate	12/31/2020	Additions	Write-offs	Transfers to Investments	Gain (loss) on conversion of balances	9/30/2021
Cost						
Other intangible concession assets	80,149	11,653	(582)	-	(3,614)	87,606
Use of public asset	16,608	-	-	-	-	16,608
Exploration rights	88,072	-	-	-	-	88,072
	<u>184,829</u>	<u>11,653</u>	<u>(582)</u>	<u>-</u>	<u>(3,614)</u>	<u>192,286</u>
Amortization						
Other concession intangible assets	1.41%	(11,776)	(564)	-	144	(12,196)
Use of public assets	4.79%	(4,885)	(393)	-	-	(5,278)
Exploration rights	3.90%	(19,849)	(1,703)	-	-	(21,552)
		<u>(36,510)</u>	<u>(2,660)</u>	<u>-</u>	<u>144</u>	<u>(39,026)</u>
Project in progress		49,681	2,453	(610)	(4,389)	47,135
Total intangible assets		<u>198,000</u>	<u>11,446</u>	<u>(1,192)</u>	<u>(4,389)</u>	<u>200,395</u>

Consolidated						
Annual average amortization rate	12/31/2019	Additions	Write-offs	Transfers	Gain (loss) on conversion of balances	12/31/2020
Cost						
Other intangible concession assets	39,531	29,424	(2,934)	6,919	7,209	80,149
Use of public asset	16,348	-	-	260	-	16,608
Exploration rights	88,081	-	(9)	-	-	88,072
	<u>143,960</u>	<u>29,424</u>	<u>(2,943)</u>	<u>7,179</u>	<u>7,209</u>	<u>184,829</u>
Amortization						
Other concession intangible assets	6.39%	(13,692)	(617)	2,933	(400)	(11,776)
Use of public assets	13.42%	(4,362)	(523)	-	-	(4,885)
Exploration rights	19.83%	(15,774)	(4,075)	-	-	(19,849)
		<u>(33,828)</u>	<u>(5,215)</u>	<u>2,933</u>	<u>(400)</u>	<u>(36,510)</u>
Project in progress		74,040	1,214	(18,283)	(99)	49,681
Total intangible assets		<u>184,172</u>	<u>25,423</u>	<u>(18,293)</u>	<u>(10)</u>	<u>198,000</u>

Notes to the interim financial information

- a) Exploration rights: The exploration rights generated in the acquisition of control of the subsidiaries are amortized on a straight-line basis over the service concession arrangement period. The amounts recorded by the Company derived from investments performed in the following projects:

	Annual average amortization rate	Concession period		Company		Consolidated	
		Start	End	9/30/2021	12/31/2020	9/30/2021	12/31/2020
<u>Cost</u>							
Queluz	4.58%	4/6/2004	4/6/2034	2,665	2,665	2,665	2,665
Lavrinhas	4.55%	4/6/2004	4/6/2034	5,245	5,245	5,245	5,245
ETB	3.69%	9/29/2016	9/29/2046	-	-	28,400	28,400
La Virgen	-	-	-	-	-	6,164	6,164
EDV I (**)	3.33%	7/17/2012	7/17/2047	-	-	3,006	3,006
EDV II (**)	3.33%	7/16/2012	7/16/2047	-	-	1,847	1,847
EDV III (**)	3.33%	7/19/2012	7/19/2047	-	-	2,714	2,714
EDV IV (**)	3.33%	7/24/2012	7/24/2047	-	-	3,933	3,933
EDV X (**)	3.33%	7/19/2012	7/19/2047	-	-	2,420	2,420
STC (*)	3.47%	4/27/2006	4/27/2036	-	-	8,942	8,942
Lumitrans (*)	4.10%	2/18/2004	2/18/2034	-	-	9,766	9,766
Transleste (*)	4.92%	2/18/2004	2/18/2034	-	-	3,814	3,814
Transudeste (*)	4.88%	3/4/2005	3/4/2035	-	-	2,767	2,767
Transirapé (*)	4.67%	3/15/2005	3/15/2035	-	-	4,391	4,391
EDTE (***)	2.87%	12/1/2016	12/1/2046	-	-	1,752	1,752
Other	-	-	-	246	246	246	246
				<u>8,156</u>	<u>8,156</u>	<u>88,072</u>	<u>88,072</u>
<u>Amortization</u>							
Queluz				(1,391)	(1,211)	(1,391)	(1,211)
Lavrinhas				(1,983)	(1,893)	(1,983)	(1,893)
ETB				-	-	(2,101)	(1,973)
EDV I (**)				-	-	(527)	(456)
EDV II (**)				-	-	(320)	(276)
EDV III (**)				-	-	(499)	(434)
EDV IV (**)				-	-	(689)	(595)
EDV X (**)				-	-	(424)	(366)
STC (*)				-	-	(4,027)	(3,796)
Lumitrans (*)				-	-	(5,203)	(4,903)
Transleste (*)				-	-	(1,485)	(1,344)
Transudeste (*)				-	-	(1,068)	(965)
Transirapé (*)				-	-	(1,622)	(1,469)
EDTE (***)				-	-	(213)	(168)
				<u>(3,374)</u>	<u>(3,104)</u>	<u>(21,552)</u>	<u>(19,849)</u>
Total net				<u>4,782</u>	<u>5,052</u>	<u>66,520</u>	<u>68,223</u>

(*) Exploration right generated by the acquisition of shares by the subsidiary EATE. (**) Exploration right generated by the acquisition of shares by the subsidiary Windepar. (***) Exploration right generated by the acquisition of shares by the subsidiary ENTE.

- b) Project under development: For developing an energy generation or transmission project, the Company incurs costs relating to hiring of services, travels and other costs inherent to the project development process. After authorization/permission/grant of the permits to implement the developed projects, these costs are allocated to the respective Special Partnership Companies ("SPCs"). Expenses incurred on a project, which might not be implemented, are reverted to the Company's profit or loss. These reversals are based on assessments made on a quarterly basis by Management.
- c) Collaterals or guarantees: The Company and subsidiaries have not pledged any intangible asset items as collateral or guarantee.
- d) The Company did not identify any indications through internal or external sources that could affect the evaluation of the recovery of the carry amount of intangible assets carried out on December 31, 2020.

14. Trade payables

	Company		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Transmission use charges	-	-	2,805	2,649
Electric energy supply (a)	2,980	8,495	20,192	171,958
Materials and services	3,609	8,671	194,741	210,520
Related parties	6,328	9,576	-	-
Total	12,917	26,742	217,738	385,127

The balance of transmission service use charges, materials and services and electric energy supply, except for item (a) are payable within three months, on average, as at September 30, 2021 and December 31, 2020.

- (a) On March 9, 2021, the subsidiaries Queluz and Lavrinhas made a financial settlement at CCEE of the outstanding amounts referring to the GSF, in the amount of R\$182,111 (R\$162,711 on December 31, 2020), as disclosed in the note 1.2.

15. Provisions for environmental compensations

The Company's subsidiaries invest in programs in such a way as to compensate for the environmental impact that arises from the activities of implementation and construction of power plants and transmission lines, in addition to the social programs aimed at assisting the development of the communities. The recognition of these provisions is made only at the moment of the construction and implementation of the developments and are recorded against fixed assets or infrastructure cost. The realization of these provisions is affected during the implementation of these programs.

Changes in provision for environmental compensations	Consolidated	
	9/30/2021	12/31/2020
Opening balance	32,933	20,672
Realization	(1,054)	(668)
Write-offs	-	(1,199)
Additions	152	12,513
Adjustment	593	1,615
Closing balance	32,624	32,933
Current	7,883	13,720
Non-current	24,741	19,213

Notes to the interim financial information

16. Provisions for assets

The provisions for the constitution of assets arise from the costs of property, plant and infrastructure construction, incurred and not billed, referring to their implementation phase, recognized in accounting for the property, plant and equipment in progress or contractual asset, which have not yet been disbursed financial, they will be financially disbursed according to the construction schedule, and in accordance with the evolution of these events, these provisions will be replaced by billing from suppliers.

Changes in the provision for the constitution of assets	Consolidated	
	9/30/2021	12/31/2020
Opening balance	190,185	80,271
Realization	(44,620)	(65,345)
Write-offs	(84,106)	(11,055)
Additions	134,472	186,314
Closing balance	195,931	190,185
Current	178,837	180,958
Non-current	17,094	9,227

17. Regulatory charges

	Consolidated	
	9/30/2021	12/31/2020
ANEEL inspection fee (TFSEE)	5,057	3,666
Quota for Global Reversal Reserve (RGR)	9,125	4,832
Financial Compensation for the Use of Water Resources (CFURH)	1,231	860
Research and Development (R&D)	43,103	47,915
National Fund for Scientific and Technological Development (FNDCT)	1,280	1,008
Ministry of Mines and Energy (MME)	602	500
	<u>60,398</u>	<u>58,781</u>

18. Deferred social contributions and regulatory charges

Deferred social contributions and regulatory charges refer to the temporary differences of infrastructure revenues and concession asset compensation on contractual asset registered on the accrual basis.

	Consolidated	
	9/30/2021	12/31/2020
Deferred TFSEE and RGR	217,379	194,158
Deferred PIS and COFINS	1,252,652	1,061,684
	<u>1,470,031</u>	<u>1,255,842</u>
Current	127,243	100,012
Non-current	1,342,788	1,155,830

Notes to the interim financial information

19. Loans and financing

The Company has not entered into loan and financing agreements. The main characteristics and the balance of the subsidiaries' loans and financing are demonstrated as follows:

Financing agents	Companies	Contractual conditions of loans and financing						Consolidated				
		Contracting date	Maturity	Principal	Financial charges p.a.		Amortization frequency	9/30/2021				12/31/2020
					Index	Interest (%)		Unamortized costs	Charges	Principal	Total	Total
Domestic currency - Brazilian reais												
Operating												
BNDES - A - nº 11.2.1030.1	ETEM	Dec-11	Apr-26	44,700	TJLP	2.44	Monthly	-	45	15,240	15,285	17,787
BNDES - B - nº 11.2.1030.1	ETEM	Dec-11	Apr-26	2,100	TJLP	2.04	Monthly	-	2	746	748	871
BNDES - A - nº 13.2.1413.1	ETSE	Dec-13	Nov-28	27,446	TJLP	2.02	Monthly	-	-	-	-	25,755
BNDES (FINAME) - B - nº 13.2.1413.1	ETSE	Dec-13	Nov-23	34,254	-	3.50	Monthly	-	-	-	-	12,965
BNDES - A - nº 12.2.1390.1	FGE	Dec-12	Apr-31	198,420	TJLP	2.34	Monthly	-	450	154,694	155,144	167,293
BNDES - B - nº 12.2.1390.1	FGE	Dec-12	Apr-31	78,540	TJLP	2.34	Monthly	-	178	61,226	61,404	66,212
BNDES - C - nº 12.2.1390.1	FGE	Dec-12	Apr-31	9,500	TJLP	2.34	Monthly	-	20	6,908	6,928	7,472
BNDES - D - nº 12.2.1390.1	FGE	Dec-12	Dec-22	181,850	-	2.50	Monthly	(2,290)	32	30,880	28,622	46,999
BNDES - E - nº 12.2.1390.1	FGE	Dec-12	Apr-31	2,300	TJLP	-	Monthly	-	4	1,832	1,836	1,981
BNDES - nº 08.2.0070.1	Foz	Apr-08	Mar-27	201,630	TJLP	2.44	Monthly	-	283	95,985	96,268	109,401
BNDES - nº 08.2.0071.1	Ijuí	Apr-08	Sep-27	168,200	TJLP	3.17	Monthly	-	288	89,012	89,300	100,471
BNDES - nº 08.2.0976.1	Lavrinhas	Mar-09	Apr-25	111,185	TJLP	1.93	Monthly	-	94	34,185	34,279	41,456
BNDES - nº 10.2.0477.1	Lavrinhas	Aug-10	Apr-25	16,875	TJLP	2.22	Monthly	-	13	4,643	4,656	5,630
BNDES - nº 08.2.0975.1	Queluz	Mar-09	Jan-25	114,647	TJLP	1.93	Monthly	-	89	32,293	32,382	39,668
BNDES - nº 10.2.0478.1	Queluz	Aug-10	Jan-25	27,716	TJLP	2.22	Monthly	-	20	7,071	7,091	8,689
BNDES - nº 15.2.0778.1	EDV I	Mar-16	Oct-32	57,990	TJLP	2.18	Monthly	(59)	144	50,757	50,842	53,208
BNDES - nº 19.2.0598.1	EDV I	Dec-19	Oct-32	11,145	IPCA	1.68 +1.99	Monthly	-	24	15,059	15,083	14,940
BNDES - nº 15.2.0778.1	EDV II	Mar-16	Oct-32	32,220	TJLP	2.18	Monthly	(38)	81	28,653	28,696	29,981
BNDES - nº 19.2.0598.1	EDV II	Dec-19	Oct-32	4,850	IPCA	1.68 +1.99	Monthly	-	14	8,594	8,608	8,578
BNDES - nº 15.2.0778.1	EDV III	Mar-16	Oct-32	49,007	TJLP	2.18	Monthly	(43)	125	43,794	43,876	45,836
BNDES - nº 19.2.0598.1	EDV III	Dec-19	Oct-32	9,067	IPCA	1.68 +1.99	Monthly	-	17	10,648	10,665	10,631
BNDES - nº 15.2.0778.1	EDV IV	Mar-16	Oct-32	81,041	TJLP	2.18	Monthly	(51)	191	67,190	67,330	70,338
BNDES - nº 19.2.0598.1	EDV IV	Dec-19	Oct-32	7,857	IPCA	1.68 +1.99	Monthly	-	19	11,787	11,806	11,768
BNDES - nº 15.2.0778.1	EDV X	Mar-16	Oct-32	41,042	TJLP	2.18	Monthly	(49)	105	36,722	36,778	38,420
BNDES - nº 19.2.0598.1	EDV X	Dec-19	Oct-32	11,206	IPCA	1.68 +1.99	Monthly	-	21	13,207	13,228	13,186
BDMG (FINAME PSI) - nº 177906	Transirapé	Dec-13	Jan-24	19,761	-	3.50	Monthly	-	8	5,558	5,566	7,358
BDMG (FINEM) - nº 193.292	Transirapé	Oct-14	Oct-29	5,893	TJLP	3.50	Monthly	-	145	3,403	3,548	3,877
BDMG - nº 215.411/16	Transirapé	Apr-16	Apr-26	4,000	TJLP	6.00	Monthly	-	146	2,485	2,631	3,061
BDMG - nº 215.485/16	Transirapé	Apr-16	Apr-21	4,469	TJLP	4.50	Monthly	-	-	-	-	995
BDMG - nº 127.315	Transleste	Mar-05	Mar-25	47,029	-	9.50	Monthly	-	43	8,409	8,452	10,309
BNB - nº 05974828-A	Transleste	Mar-05	Mar-25	15,000	-	9.50	Monthly	-	193	2,377	2,570	3,130
Santander - CCB	TME	May-20	May-22	200,000	DI	3.30	Single installment	(278)	16,849	200,000	216,571	205,925
Santander - CCB	ETEP	Jul-20	Jul-25	90,000	CDI	2.90	Monthly	(539)	565	91,835	91,861	91,503
Santander - CCB	ECTE	Jul-20	Jul-25	80,000	CDI	2.90	Monthly	(494)	490	79,638	79,634	81,323
Santander - CCB	ENTE	Jul-20	Jul-25	100,000	CDI	2.90	Monthly	(597)	627	102,039	102,069	101,671
Itaú Unibanco S.A.	ETES	Sep-20	Sep-23	10,000	CDI	2.68	Semiannual	-	577	10,000	10,577	10,119
Subtotal								(4,438)	21,902	1,326,870	1,344,334	1,468,807
Current								(1,314)	21,902	341,783	362,371	147,320
Non-current								(3,124)	-	985,087	981,963	1,321,487

Notes to the interim financial information

Financing agents	Companies	Contractual conditions of loans and financing						Consolidated				
		Contracting date	Maturity	Principal	Financial charges p.a.		Amortization frequency	9/30/2021				12/31/2020
					Index	Interest (%)		Unamortized costs	Charges	Principal	Total	Total
Foreign currency												
Operating												
Itau Corpbanca	Risaralda	May-18	May-25	COP 120,000,000	IBR(**)	4.93	Quarterly	(1,336)	748	145,896	145,308	164,872
Itau Corpbanca Colombia S.A. - Leasing	Risaralda	Oct-20	Oct-23	COP 121,000	-	4.37	Monthly	(1)	-	133	132	-
Banco Itaú	Risaralda	Jun-20	Jul-20	COP 163,657	-	24.05	Monthly	-	-	-	-	177
Itau Coprbanca New York Branch	Alupar Peru	Sep-17	Nov-23	USD 18,000	-	4.15	Quarterly	-	-	99,562	99,562	93,856
Banco Santander Brasil	Alupar Peru	Dec-18	Dec-22	USD 17,500	Libor (*)	3.42	Annual	-	-	100,159	100,159	91,249
Banco Santander Brasil	Alupar Peru	Mar-19	Mar-22	USD 17,500	Libor (*)	3.42	Annual	-	-	98,593	98,593	94,163
Santanter Luxembourg	Alupar Colombia	Nov-20	Nov-23	USD 11,000	-	3.40	Annual	-	1,785	60,193	61,978	57,728
Santanter Luxembourg	Alupar Colombia	Jan-21	Nov-23	USD 7,000	-	3.40	Annual	-	915	38,305	39,220	-
Pre-operating												
Santander Brasil - Capital de trabajo	TCE	May-18	Apr-21	USD 30,000	Libor (*)	3.70	Annual	-	-	-	-	162,361
Santander Luxembourg	TCE	Apr-21	Apr-22	USD 45,000	-	2.75	Semiannual	-	2,705	246,244	248,949	-
Corporacion Andina de Fomento CAF	La Virgen	Mar-17	Mar-32	USD 50,000	Libor (*)	Float: up to five years 3.9%/after 5.7%; Fixed: up to five years 5%/after 10.27%	Semiannual	-	-	237,424	237,424	241,466
Deg Deutsche Investitions	La Virgen	Mar-17	Mar-32	USD 30,000	Libor (*)	Up to five years 3.70; after five years 4.50	Semiannual	-	-	141,144	141,144	144,771
Subtotal								(1,337)	6,153	1,167,653	1,172,469	1,050,643
Current								(394)	6,153	477,584	483,343	216,478
Non-current								(943)	-	690,069	689,126	834,165
Total								(5,775)	28,055	2,494,523	2,516,803	2,519,450
Current								(1,708)	28,055	819,367	845,714	363,798
Non-current								(4,067)	-	1,675,156	1,671,089	2,155,652

(*) The Libor rate is a reference interest rate adopted by several banks operating in the London market. (**) Reference Bank Indicator (IBR). The IBR rate is calculated on a monthly basis.

All funds raised by subsidiaries with the National Bank for Economic and Social Development (BNDES) are collateralized by the pledge of the shares held by the Company. Funds obtained from loans and financing were used for the purpose provided for in the agreements, i.e., the contractual use limits were observed.

The Management of the Company, its subsidiaries and joint ventures monitors the financial ratios established in the agreements. Non-compliance with the financing agreement terms not resolved or waived could result in accelerated maturity of the related debt and of other financing agreements, in addition to interest and fines. As at December 31, 2020 these ratios, which are required to be measured annually, were being met, in line with the provisions in the debt agreements entered into by its subsidiaries and joint ventures.

Notes to the interim financial information

As at September 30, 2021, certain subsidiaries' loans and financing have guarantees deposited in reserve accounts, in the amount of R\$120,956 (R\$103,619 as at December 31, 2020), as described in note 7.

Variation in loans and financing	Consolidated					
	Domestic currency		Foreign currency		Total	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Opening balance	1,468,807	1,212,192	1,050,643	811,665	2,519,450	2,023,857
Debts (unamortized cost)	-	492,097	278,652	153,312	278,652	645,409
Accrued charges	68,367	86,232	42,345	56,452	110,712	142,684
Adjustment for inflation and exchange rate changes	4,071	1,494	125,256	68,331	129,327	69,825
Gain (loss) on conversion	-	-	(85,064)	165,703	(85,064)	165,703
Principal paid	(140,416)	(274,919)	(198,099)	(133,135)	(338,515)	(408,054)
Charges paid	(56,495)	(48,289)	(41,264)	(71,685)	(97,759)	(119,974)
Closing balance	1,344,334	1,468,807	1,172,469	1,050,643	2,516,803	2,519,450

The maturities loans and financing, by currency and index, as follows:

Maturities by currency and index	9/30/2021							
	Consolidated							
	R\$							
	2021	2022	2023	2024	2025	2026	After 2026	Total
Foreign currency								
US dollar	110,411	378,153	231,317	35,426	31,222	27,597	212,903	1,027,029
Colombian peso	4,012	15,117	17,809	20,549	89,289	-	-	146,776
(-) Unamortized costs	(83)	(389)	(360)	(299)	(206)	-	-	(1,337)
	114,340	392,881	248,766	55,676	120,305	27,597	212,903	1,172,468
Domestic currency								
CDI	219,262	11,802	66,438	107,625	97,493	-	-	502,620
TJLP	26,574	96,448	97,738	98,828	81,946	76,277	258,820	736,631
Fixed rate	8,615	30,273	6,093	3,859	1,111	180	-	50,131
IPCA	1,417	5,562	5,254	5,248	5,240	5,229	31,440	59,390
(-) Unamortized costs	(472)	(1,039)	(761)	(577)	(319)	(240)	(1,029)	(4,437)
	255,396	143,046	174,762	214,983	185,471	81,446	289,231	1,344,335
	369,736	535,927	423,528	270,659	305,776	109,043	502,134	2,516,803

Notes to the interim financial information

20. Debentures

The main characteristics and balance of debentures are demonstrated as follows:

Financing agents	Companies	Consolidated							Company					Consolidated				
		Contractual conditions of debentures							9/30/2021				12/31/2020	9/30/2021				12/31/2020
		Contracting date	Maturity	Principal	Effective rate p.a.		Amortization		Unamortized costs	Charges	Principal	Total	Total	Unamortized costs	Charges	Principal	Total	Total
Index	Interest (%)				Principal	Charges												
Operating																		
6th Issuance	Alupar	Apr-15	Apr-21	250,000	IPCA	7.33	Annual	Semiannual	-	-	-	-	165,475	-	-	-	-	165,475
7th Issuance	Alupar	Dec-19	Oct-25	648,500	CDI	1.40	Single installment	Semiannual	(1,359)	16,658	648,500	663,799	651,366	(1,359)	16,658	648,500	663,799	651,366
1st Issuance	Windepar	Dec-16	Dec-28	67,500	IPCA	7.63	Semiannual	Semiannual	-	-	-	-	-	(3,787)	1,713	76,396	74,322	69,239
5th Issuance - II	EATE	Sep-16	Sep-21	54,000	CDI	116.00	Monthly	Monthly	-	-	-	-	-	-	-	-	-	54,055
6th Issuance	EATE	Sep-17	Sep-22	70,000	CDI	107.75	Monthly	Monthly	-	-	-	-	-	(25)	12	15,272	15,259	26,660
7th Issuance	EATE	Jun-18	Jun-23	85,000	CDI	112.00	Monthly	Monthly	-	-	-	-	-	(75)	26	32,454	32,405	46,227
8th Issuance	EATE	Jul-19	Jul-24	270,000	CDI	108.60	Single installment	Semiannual	-	-	-	-	-	(453)	2,965	270,000	272,512	272,013
4th Issuance	ECTE	Sep-17	Sep-22	75,000	CDI	107.75	Monthly	Monthly	-	-	-	-	-	(37)	24	31,034	31,021	54,217
5th Issuance	ECTE	Jul-19	Jul-24	50,000	CDI	108.60	Single installment	Semiannual	-	-	-	-	-	(146)	549	50,000	50,403	50,295
4th Issuance	ENTE	Jul-19	Jul-24	50,000	CDI	108.60	Single installment	Semiannual	-	-	-	-	-	(153)	549	50,000	50,396	50,287
3rd Issuance	ETEP	Jun-18	Jun-23	45,000	CDI	112.00	Monthly	Monthly	-	-	-	-	-	(46)	15	19,286	19,255	27,466
3rd Issuance	Ferreira Gomes	Jun-14	Dec-27	210,900	IPCA	6.47	Semiannual	Semiannual	-	-	-	-	-	(8,246)	5,906	309,478	307,138	290,418
2nd Issuance	Transirapé	Sep-17	Sep-22	30,000	CDI	107.75 €	Monthly	Monthly	-	-	-	-	-	(14)	7	9,730	9,723	16,990
2nd Issuance	Transleste	Sep-17	Jun-22	30,000	CDI	107.75 €	Monthly	Monthly	-	-	-	-	-	(19)	11	14,400	14,392	25,150
2nd Issuance	Transudeste	Sep-17	Sep-22	50,000	CDI	107.75 €	Monthly	Monthly	-	-	-	-	-	(18)	9	12,245	12,236	21,383
1st Issuance	EBTE	Jun-18	Jun-23	110,000	CDI	112.00	Monthly	Monthly	-	-	-	-	-	(94)	31	38,503	38,440	54,831
1st Issuance	ETES	Jun-18	Jun-23	40,000	CDI	112.00	Monthly	Monthly	-	-	-	-	-	(85)	11	14,001	13,927	19,884
2nd Issuance - I	ETAP	Sep-18	Sep-23	41,300	CDI	112.00	Single installment	Semiannual	-	-	-	-	-	(484)	110	41,300	40,926	40,887
2nd Issuance - II	ETAP	Sep-18	Sep-25	114,700	IPCA	6.17	Annual	Semiannual	-	-	-	-	-	(1,940)	1,207	133,222	132,489	125,088
1st Issuance	ETVG	Jun-18	Jun-23	38,000	CDI	112.00	Monthly	Monthly	-	-	-	-	-	(72)	11	13,301	13,240	18,904
2nd Issuance	Verde 08	Jul-18	Jul-25	140,000	IPCA	5.96	Single installment	Semiannual	-	-	-	-	-	(1,803)	2,046	164,053	164,296	155,177
2nd Issuance - I	ETC	Sep-18	Sep-23	30,700	CDI	113.50	Single installment	Semiannual	-	-	-	-	-	(357)	83	30,700	30,426	30,400
2nd Issuance - II	ETC	Sep-18	Sep-25	85,300	IPCA	6.17	Annual	Semiannual	-	-	-	-	-	(1,429)	898	99,074	98,543	93,042
2nd Issuance	EDTE	Dec-18	Dec-28	315,000	IPCA	NTN-B + 0,5%	Semiannual	Semiannual	-	-	-	-	-	(7,922)	56,327	315,000	363,405	333,300
1st Issuance	ETB	Dec-18	Feb-29	715,000	IPCA	5.34	Semiannual	Semiannual	-	-	-	-	-	(17,703)	120,276	715,000	817,573	770,373
1st Issuance	AETE	Sep-20	Sep-26	130,000	CDI	2.70	Semiannual	Semiannual	-	-	-	-	-	(1,189)	527	117,260	116,598	130,019
9th Issuance	EATE	Apr-21	Apr-26	200,000	CDI	1.90	Semiannual	Semiannual	-	-	-	-	-	(576)	5,790	200,000	205,214	-
5th Issuance	ECTE	Apr-21	Apr-26	50,000	CDI	100.00	Single installment	Semiannual	-	-	-	-	-	(212)	1,447	50,000	51,235	-
4th Issuance	ETEP	Apr-21	Apr-26	50,000	CDI	100.00	Single installment	Semiannual	-	-	-	-	-	(210)	1,448	50,000	51,238	-
3rd Issuance	Transirapé	Apr-21	Apr-26	50,000	CDI	2.65	Semiannual	Semiannual	-	-	-	-	-	(204)	1,448	50,000	51,244	-
2nd Issuance	EBTE	Apr-21	Apr-26	50,000	CDI	1.90	Semiannual	Semiannual	-	-	-	-	-	(210)	1,447	50,000	51,237	-
Pre-operating																		
1st Issuance	TCC	Sep-18	Sep-28	680,000	IPCA	6.53	Semiannual	Semiannual	-	-	-	-	-	(17,340)	113,348	680,000	776,008	733,293
1st Issuance	TPE	Sep-18	Sep-28	1,070,000	IPCA	6.53	Semiannual	Semiannual	-	-	-	-	-	(27,224)	178,356	1,070,000	1,221,132	1,153,925
1st Issuance	TSM	Dec-19	Dec-44	530,000	IPCA	4.50	Semiannual	Semiannual	-	-	-	-	-	(31,591)	111,162	530,000	609,571	546,649
1st Issuance	ESTE	Dec-19	Dec-44	415,000	IPCA	4.50	Semiannual	Semiannual	-	-	-	-	-	(23,854)	87,042	415,000	478,188	428,993
TOTAL									(1,359)	16,658	648,500	663,799	816,841	(148,877)	711,459	6,315,209	6,877,791	6,456,006
Current									(365)	16,658	-	16,293	169,588	(17,582)	97,619	188,066	268,103	459,821
Non-current									(994)	-	648,500	647,506	647,253	(131,295)	613,840	6,127,143	6,609,688	5,996,185

Notes to the interim financial information

The Management of the Company, its subsidiaries and joint ventures monitors the financial ratios defined in the indentures of debentures.

For debentures issued by the Company, the calculations are performed on a quarterly basis according to the following ratios:

- Company – Net Debt/(Dividends + Interest on Capital + EBITDA) and (Dividends + Interest on Capital + EBITDA)/Net Finance Costs; and
- Consolidated – Net Debt/Adjusted EBITDA; Adjusted EBITDA/Net Finance Costs and Gross Debt/(Gross Debt + Equity + Non-controlling Interest).

For debentures issued by the Company's subsidiaries, the financial ratios calculated refer to EBITDA, such as the Debt Service Coverage Ratio ("DSCR") and the Debt-to-Equity ratio, which are calculated on an annual basis, except for the debenture agreement entered into by subsidiary Ferreira Gomes, which is calculated on a quarterly basis. The non-performance of the abovementioned covenants implies the advanced maturity of debentures.

As at September 30, 2021 and December 31, 2020, all covenants were met and these ratios were within the limits established in the debt agreements of the Company, its subsidiaries and joint ventures.

Debentures of the Company and its subsidiaries are nonconvertible.

Changes in debentures	Company		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Opening balance	816,841	964,630	6,456,006	6,490,298
Debts (unamortized cost)	-	-	398,911	128,394
Accrued charges	10,897	25,776	577,035	523,901
Adjustment for inflation and exchange rate changes	21,188	26,807	62,934	46,038
Principal paid	(168,278)	(158,605)	(368,817)	(433,377)
Charges paid	(16,849)	(41,767)	(248,278)	(299,248)
Closing balance	663,799	816,841	6,877,791	6,456,006

The maturities of debentures, by index, as follows:

Maturities by index	9/30/2021							
	Company							
	2021	2022	2023	2024	2025	2026	After 2026	Total
CDI	16,658	-	-	324,250	324,250	-	-	665,158
(-) unamortized costs	(85)	(365)	(337)	(337)	(235)	-	-	(1,359)
	16,573	(365)	(337)	323,913	324,015	-	-	663,799

Maturities by index	9/30/2021							
	Consolidated							
	2021	2022	2023	2024	2025	2026	After 2026	Total
CDI	57,764	166,192	148,772	660,401	563,550	244,485	-	1,841,164
IPCA	32,972	102,634	278,532	539,582	724,368	448,399	3,059,017	5,185,504
(-) unamortized costs	(4,872)	(17,208)	(16,979)	(16,345)	(15,627)	(14,145)	(63,701)	(148,877)
	85,864	251,618	410,325	1,183,638	1,272,291	678,739	2,995,316	6,877,791

Notes to the interim financial information

21. Provision for contingencies

- a) The Management of the Company and its subsidiaries, based on the legal counsel's opinion and the analysis of pending lawsuits, recognized a provision in an amount considered sufficient to cover the probable losses from the lawsuits in progress, as follows:

Company				Consolidated			
Liabilities		Assets		Liabilities		Assets	
Provisions		Escrow deposits		Provisions		Escrow deposits	
9/30/2021	12/31/2020	9/30/2021	12/31/2020	9/30/2021	12/31/2020	9/30/2021	12/31/2020
<u>Lawsuits</u>							
Tax	-	-	-	1,633	1,477	4,974	3,953
Civil	6	6	4	1,177	8,537	5,464	8,461
Severance	-	-	-	-	-	2,666	718
Labor	3,513	5,108	805	5,390	8,448	2,451	2,558
<u>Administrative proceedings</u>							
Regulatory (ANEEL)	-	-	-	-	-	27	27
	<u>3,519</u>	<u>5,114</u>	<u>809</u>	<u>778</u>	<u>8,200</u>	<u>18,462</u>	<u>15,582</u>
Current	-	-	-	-	-	2,712	384
Non-current	3,519	5,114	809	778	8,200	15,198	15,333

- b) Changes in the provision for contingencies:

Company			
12/31/2020	Update	Reversals	9/30/2021

Lawsuits

Civil	6	-	-	6
Labor	5,108	1,135	(2,730)	3,513
	<u>5,114</u>	<u>1,135</u>	<u>(2,730)</u>	<u>3,519</u>

Company			
12/31/2019	Additions	Reversals	12/31/2020

Lawsuits

Civil	-	6	-	6
Labor	5,933	764	(1,589)	5,108
	<u>5,933</u>	<u>770</u>	<u>(1,589)</u>	<u>5,114</u>

Consolidated				
12/31/2020	Filing	Update	Reversals	9/30/2021

Lawsuits

Tax	1,477	-	156	-	1,633
Civil	8,537	241	4	(7,605)	1,177
Labor	8,448	98	1,214	(4,370)	5,390
	<u>18,462</u>	<u>339</u>	<u>1,374</u>	<u>(11,975)</u>	<u>8,200</u>

Notes to the interim financial information

	Consolidated				12/31/2020
	12/31/2019	Additions	Update	Reversals	
<u>Lawsuits</u>					
Tax	1	1,476	-	-	1,477
Civil	6,122	2,515	-	(100)	8,537
Labor	9,044	1,661	475	(2,732)	8,448
	<u>15,167</u>	<u>5,652</u>	<u>475</u>	<u>(2,832)</u>	<u>18,462</u>

As of September 30, 2021, the Company's and its subsidiaries' lawsuits whose likelihood of loss was probable referred to the following main matters:

Tax

The Company's subsidiaries are parties to administrative lawsuits regarding the withholding of ISS on services contracted for the implementation of power plants and transmission towers.

Civil

The Company's subsidiaries are parties to lawsuits arising from the collection of additional services, originating from turn-key agreements, in order to correct the supposed economic and financial unbalance of the agreements.

Labor

The Company and its subsidiaries are parties to certain labor lawsuits mostly claiming wage parity, overtime, health hazard and hazardous duty premiums, among others, involving former employees.

c) Contingent liabilities – possible likelihood of loss

The Company and its subsidiaries are parties to other lawsuits and risks, whose likelihood of unfavorable outcome is assessed as possible by the Company's outside legal counsel due to their grounding legal basis and, therefore, no provision was recorded. There are no court or other decisions on similar lawsuits whose likelihood of loss is assessed as probable or remote that would represent a judicial trend on these issues.

As at September 30, 2021, the Company's and its subsidiaries' lawsuits whose likelihood of loss is possible are demonstrated as follows:

	9/30/2021		12/31/2020	
	Quantity	Value	Quantity	Value
<u>Lawsuits</u>				
Tax	44	45,848	50	60,060
Environmental and civil	56	297,000	42	187,401
Labor	81	15,206	147	13,266
Regulatory	7	51	10	49
	<u>188</u>	<u>358,105</u>	<u>249</u>	<u>260,776</u>

The Company's Management takes into consideration, for a detailed explanation in an explanatory note, the lawsuits whose likelihood of loss is possible and whose value at risk exceeds R\$10,000 for the lawsuits related to the Company and R\$5,000 for the lawsuits related to its subsidiaries and/or are significant for the Company's business, such as public civil actions, regardless of the value at risk.

Notes to the interim financial information

The main lawsuits whose likelihood of loss is possible are summarized below:

(i) Tax:

- Tax Enforcement n° 08094733820178230010 - filed against jointly controlled Transnorte Energia S.A. (TNE), in progress before the 2nd Public Finance Court of Boa Vista. This is a lawsuit filed for the purpose of charging the ICMS rate differential, for the period from 06/2014 to 11/2014 (CONFAZ Agreement No. 143/2012 and Decree No. 14,982/2013, initially determined in the Notice of Infraction No. 492/2015, whose value at risk is approximately R\$18,474 (R\$17,568 as at December 31, 2020);
- Administrative Proceeding n° 10480729854201815 – filed against subsidiary Sistema de Transmissão do Nordeste S.A. (STN), in progress before the Federal Revenue Office of the City of Recife, State of Pernambuco. This lawsuit refers to the recognition of income tax and social contribution due to the disallowance of finance costs from the payment of interest related to the debentures issued. The value at risk is approximately R\$17,526 (R\$15,960 as at December 31, 2020).
- Administrative Proceeding No. 15746720203202021 - against the subsidiary Ferreira Gomes Energia S.A., this refers to the collection of a tax assessment notice issued by the Federal Revenue Service of Brazil for the collection of alleged PIS and COFINS debts. The approximate amount at risk is R\$9,454.

(ii) Environmental and civil:

- Environmental Notice of Default n° 014689-A – filed by Instituto do Meio Ambiente e Ordenamento Territorial no Estado do Amapá – IMAP, against subsidiary Ferreira Gomes Energia S.A., as such subsidiary would supposedly have caused significant changes in the environment, causing the death of aquatic fauna species in Araguari river. The value at risk is approximately R\$76,271 (R\$30,000 as at December 31, 2020);
The subsidiary Ferreira Gomes signed a Conduct Adjustment Term (TAC 2), in which it suspended the administrative proceeding in progress at IMAP until its full compliance. In the end, after fulfilling the obligations assumed, the procedure will be terminated.
- Environmental Notice of Default n° 013596-A – filed by Instituto do Meio Ambiente e Ordenamento Territorial no Estado do Amapá – IMAP, against subsidiary Ferreira Gomes, as such subsidiary would supposedly have caused significant changes in the environment. The value at risk is approximately R\$62,215 (R\$20,000 as at December 31, 2020);

In September 2015, subsidiary Ferreira Gomes signed the Conduct Adjustment Term to suspend the administrative proceeding in progress in IMAP until its full implementation. Upon compliance with the obligations assumed, the administrative proceeding will be terminated.

- Execution Action n° 00002067420208030006 – filed by the State Public Prosecution Office against subsidiary Ferreira Gomes for supposed violation of Clause 2.9, items 'f' and 'g', of TAC approved in the court records of Public Civil Action n° 001385-48.2016.8.03.00006. The value at risk is approximately R\$15,085 (R\$9,018 as at December 31, 2020);
- Environmental Notice of Default n° 016154 – filed by Instituto do Meio Ambiente e Ordenamento Territorial no Estado do Amapá – IMAP, against subsidiary Ferreira Gomes Energia S.A., as such subsidiary would supposedly have caused significant changes in the environment, causing the death of aquatic fauna species in Araguari river. The value at risk is approximately R\$12,513 (R\$7,000 as at December 31, 2020);
- Environmental Notice of Default n° 016158 - filed against the subsidiary Ferreira Gomes Energia S.A., by the Institute for the Environment and Territorial Planning in the State of Amapá – IMAP, as the company allegedly breached or partially complied with a series of conditions of Operating License n° 317/2014. The approximate amount at risk is R\$5,363 (R\$3,000 as at December 31, 2020);

Notes to the interim financial information

- Environmental Notice of Default n° 41971 - filed by the State Secretariat for the Environment of the State of Amapá against the subsidiary Ferreira Gomes Energia S.A., as the company allegedly contributed to the pollution of the Araguari River by discharging effluents outside of the required standards. The amount at risk is R\$5,000;
- Public Civil Action n° 00099563820104013100 – filed by the Federal Public Prosecution Office and the Public Prosecution Office of the State of Amapá against the Company, ANEEL, CEO of IMAP (Instituto de Meio Ambiente e Ordenamento Territorial do Amapá) and SEMA/AP - Secretaria do Estado do Meio Ambiente do Estado do Amapá. The purpose of this action is to prevent environmental damages involving the environmental licensing. The value at risk was not estimated;
- Public Civil Action n° 00016274120158030006 – proposed by the Public Ministry of the State of Amapá, against subsidiary Ferreira Gomes Energia S.A., in which it claims indemnity due to alleged material and moral damages caused to the environment. With the signature of the Conduct Adjustment Term (TAC) the process was suspended, and the movement results only from the gathering of the supporting documents of compliance. Criminal Action No. 00016282620158030006 - proposed by the State Public Ministry, which aims to investigate the possible occurrence of an environmental crime related to fish mortality, is also suspended due to the execution of the TAC. The value at risk was not estimated;
- Public Civil Action n° 00184082320134013200 – filed by the Federal Public Prosecution Office against jointly controlled Trasnorte Energia S.A. for the preservation of allegedly offended indigenous rights. The value at risk is approximately R\$1,211 (R\$1,211 as at December 31, 2020);
- Public Civil Action n° 00013863320168030006 – filed by the Public Prosecution Office of the State of Amapá, against subsidiary Ferreira Gomes Energia S.A. and others, with the purpose of compelling the defendants to promote the full recovery of all environmental damages caused in the Municipality of Ferreira Gomes/AP by the flood, due to flooding caused by third parties, as well as to adopt the measures to reduce the effects from the event. This action was suspended by virtue of the Preliminary Injunction 00005352820158030006, the purpose of which is the advanced provision of proof, as requested by the Public Prosecution Office. The preliminary injunction was appealed. By virtue of this, the Public Prosecution Office filed the Criminal Action 00002968220198030006 against FGE and other companies to determine the occurrence of eventual environmental crimes of destruction/damage of permanent preservation forest. Such action is being appealed. The value at risk was not estimated; and
- Public Civil Action n° 00180326620154013200 – filed by the Federal Public Prosecution Office against subsidiary Trasnorte Energia S.A. for the preservation of allegedly offended indigenous rights. The value at risk is approximately R\$100 (R\$100 as at December 31, 2020); and
- Ordinary Action No. 5013784-97.2020.8.13.0105 - proposed by the landowner, pending before the 1st Civil Court of Governador Valadares. This is an action aimed at the Revocation of a Provisional Imposition Injunction in Possession with Maintenance in Possession, Moral, Environmental Damage and Business Interruption, linked to the Administrative Servitude Institution Action n° 5007124-24.2019.8.13.0105. The approximate value at risk is R\$19,864.

(iii) Regulatory

- Action filed by the Company's subsidiaries – CNPE n. 3: Ordinary Actions with Preliminary Injunction n° 0076295-10.2014.4.01.3400 and n° 0003995-79.2016.4.01.3400 – filed by the Company and subsidiaries Ferreira Gomes Energia S.A., ACE Comercializadora LTDA., Energia dos Ventos I S.A., Energia dos Ventos II S.A., Energia dos Ventos III S.A., Energia dos Ventos IV S.A. and Energia dos Ventos X S.A., against the Federal Government, aiming at the nullity of the application of the effects of CNPE Resolution No. 3, which, in short, aimed at including the hydroelectric generators in the apportionment of the cost of the dispatch of the Thermolectric Power Plants outside the order of economic merit to guarantee the energy supply. Currently, the Company and subsidiaries are benefited by a preliminary injunction preventing the application of the effects of this resolution. If the ruling is unfavorable, the System Service Charges to be recognized by the Company and subsidiaries totals approximately R\$2,977 (R\$5,270 as at December 31, 2020).

Notes to the interim financial information

(iv) Arbitration:

- Arbitration Procedure n° 32/2020/SEC7: instituted by ICSK Brasil Construção Ltda. in face of ETB, before the Arbitration and Mediation Center of the Brazil - Canada Chamber of Commerce. This is an arbitral proceeding instituted to settle a dispute arising from the Contract at a Unit Price and Fixed Term n° ETB_JU_COM_0015-18. The approximate value at risk is R\$40,672 (R\$39,256 as at December 31, 2020); and
- Procedimento Arbitral n° CMA 652-20-JCA: instituted by Teixeira Duarte - Engenharia e Construções S.A. against the subsidiary ETC, before the CIESP/FIESP Conciliation, Mediation and Arbitration Center. This is an arbitral proceeding instituted to settle a dispute arising from the Contract at a Unit Price and Fixed Term n° ETC_JU_COM_0023-18. The approximate value at risk is R\$11,073 (R\$10,687 as at December 31, 2020).

The explanatory notes do not include legal claims whose likelihood of loss is remote, except for those that, in the opinion of Management, are important for the business of the Company and its subsidiaries, as described below:

(i) Arbitration:

- Process 10.2020 and Process 11.2020: the subsidiaries Usina Paulista Lavrinhas de Energia S.A. and Usina Paulista Queluz de Energia S.A. entered into separate energy supply contracts, through which they should supply certain amounts of energy per month. Such contracts were partially assigned to third parties, who defaulted with their payment obligations. As a result of these facts, Lavrinhas and Queluz filed enforcement actions against the assigning companies and assignees, which are jointly and severally liable for the contractual obligations.

Considering that the energy supply contracts had an arbitration clause, the assignors, in order to be able to present their debtor embargoes, instituted arbitration procedures, requiring the rebalancing of the contracts or their resolutions for all purposes. In this sense, although Lavrinhas and Queluz appear in the passive pole of these arbitrations, they are also the creditors of the energy supply contracts, being certain that the chance of loss of these arbitrations is pointed out by our lawyers as remote. There is no calculable value at risk at this stage of the process.

22. Equity

a) Authorized capital

Pursuant to article 8 of the Bylaws, the Company is authorized to increase capital, subject to approval by the Board of Directors, regardless of any amendment to the Bylaws, through issue of common and/or preferred shares, up to the limit of one billion (1,000,000,000) shares. It is also incumbent upon the Board of Directors to set the issue conditions, including price, terms and form of payment. The Company's shareholders are entitled to the preemptive right in the subscription of new shares, or any securities convertible into shares, exercisable within thirty (30) days.

b) Capital

As at September 30, 2021 and December 31, 2020, the Company's subscribed and paid-in capital totaled R\$2,981,996, represented by 596,955,970 common shares and 282,155,299 preferred shares, as follows:

	9/30/2021				12/31/2020			
	Common		Preferred		Common		Preferred	
	Number	%	Number	%	Number	%	Number	%
Guarupart	445,995,367	74.71	5,471,128	1.94	445,995,367	74.71	5,471,128	1.94
FI - FGTS (*)	-	-	-	-	35,162,754	5.89	70,325,508	24.92
Other (*)	150,960,603	25.29	276,684,171	98.06	115,797,849	19.40	206,358,663	73.14
Total shares	596,955,970	100.00	282,155,299	100.00	596,955,970	100.00	282,155,299	100.00

Shareholders

(*) Free-float

Notes to the interim financial information

c) Capital reserve

The capital reserves arise from the profit or loss in transaction of capital and from reserve for reinvestment, as follows:

	Company	
	9/30/2021	12/31/2020
Gain (loss) on capital transaction		
EATE	86,821	86,821
ECTE	(3,915)	(3,915)
APAETE	4,643	4,643
Lavrinhas	(4,747)	(4,747)
Queluz	(3,000)	(3,000)
Foz	(50,853)	(31,987)
TME	(27,823)	(27,823)
	<u>1,126</u>	<u>19,992</u>
Reinvestment reserve		
ENTE	466	466
ETEP	57	57
	<u>523</u>	<u>523</u>
	<u>1,649</u>	<u>20,515</u>

d) Retained earnings

Refers to the amounts of: (i) Legal Reserve R\$229,790 on September 30, 2021 (R\$229,790 as at December 31, 2020), (ii) Unrealized Earnings Reserve on September 30, 2021 R\$422,029 (R\$442,029 as at December 31, 2020) and (iii) Investment Reserve R\$2,075,558 on September 30, 2021 (R\$2,075,560 as at December 31, 2020).

e) Other comprehensive income

This refers to gain and loss on translation of the interim financial information of subsidiaries domiciled abroad, as follows:

	Company		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Balance at the beginning of the period	85,453	38,526	85,155	38,526
Exchange differences from conversion of assets overseas				
Subsidiaries:				
La Virgen	479	6,720	(6,259)	6,422
Risaralda	107	11	107	11
Alupar Peru	(18,604)	26,179	(18,604)	26,179
Alupar Colombia	(5,419)	14,017	(5,419)	14,017
Balance at the end of the period	<u>62,016</u>	<u>85,453</u>	<u>54,980</u>	<u>85,155</u>

Notes to the interim financial information

23. Earnings per share

Basic earnings per share are calculated based on profit or loss for the period attributable to the Company's owners and the weighted average number of common shares outstanding in the related period.

The table below shows the calculation of the weighted average of outstanding shares and earnings per share of the Company for the three and nine-months periods ended September 30, 2021 and 2020:

	Consolidated			
	Quarter ended		Period ended	
	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)
Numerator:				
Net profit for the period attributed to controlling shareholders	240,316	190,269	896,077	480,841
Denominator (in thousands of shares)				
Weighted average number of common shares (*)	596,956	596,956	596,956	596,956
Weighted average number of preferred shares (*)	282,155	282,155	282,155	282,155
Earnings per share				
Basic and diluted earnings per common share (*)	0.27336	0.21643	1.01930	0.54696
Basic and diluted earnings per preferred shares (*)	0.27336	0.21643	1.01930	0.54696

(*) The Company does not have diluting instruments, such as, convertible instruments, options or subscription warrants.

24. Net operating revenue

	Company				Consolidated			
	Quarter ended		Period ended		Quarter ended		Period ended	
	9/30/2021	9/30/2020	9/30/2021	9/30/2020	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)
<u>Gross operating revenue</u>								
Power transmission system								
Operation and maintenance revenue (note 9)	-	-	-	-	121,340	79,081	318,033	214,407
Infrastructure revenue (note 9)	-	-	-	-	245,421	959,349	942,022	2,425,921
Concession asset payment (note 9)	-	-	-	-	674,156	467,037	2,659,412	1,159,686
	-	-	-	-	1,040,917	1,505,467	3,919,467	3,800,014
Power generation system								
Power supply (note 25)	60,654	27,949	110,578	80,267	237,412	152,402	590,616	450,656
Total gross operating revenue	60,654	27,949	110,578	80,267	1,278,329	1,657,869	4,510,083	4,250,670
<u>Taxes on gross operating revenue</u>								
PIS	(1,001)	(462)	(1,824)	(1,280)	(9,584)	(5,078)	(31,511)	(14,941)
COFINS	(4,610)	(2,124)	(8,402)	(5,894)	(44,168)	(23,419)	(116,844)	(68,940)
Deferred PIS and COFINS	-	-	-	-	(33,728)	(101,080)	(186,465)	(251,550)
ICMS	-	-	-	-	(77)	(294)	(600)	(1,337)
ISS	-	-	-	-	(96)	(90)	(286)	(296)
VAT	-	-	-	-	-	284	-	-
	(5,611)	(2,586)	(10,226)	(7,174)	(87,653)	(129,677)	(335,706)	(337,064)
<u>Regulatory charges</u>								
RGR	-	-	-	-	(8,785)	(7,331)	(23,357)	(23,240)
R&D	-	-	-	-	(2,406)	(1,534)	(6,317)	(4,753)
FNDCT	-	-	-	-	(2,406)	(1,534)	(6,317)	(4,694)
MME	-	-	-	-	(1,208)	(769)	(3,161)	(2,348)
TFSEE	-	-	-	-	(2,670)	(1,764)	(7,207)	(5,394)
Deferred TFSSE and RGR	-	-	-	-	(5,549)	(5,364)	(21,751)	(7,723)
	-	-	-	-	(23,024)	(18,296)	(68,110)	(48,152)
Total deductions on gross operating revenue	(5,611)	(2,586)	(10,226)	(7,174)	(110,677)	(147,973)	(403,816)	(385,216)
Total net operating revenue	55,043	25,363	100,352	73,093	1,167,652	1,509,896	4,106,267	3,865,454

Notes to the interim financial information

a) The following are the transmission segment margins for each performance obligation:

	Consolidated			
	Quarter ended		Period ended	
	9/30/2021	9/30/2020	9/30/2021	9/30/2020
Infrastructure implementation				
Infrastructure revenue	245,421	959,349	942,022	2,425,921
Infrastructure cost	(163,915)	(653,799)	(667,799)	(1,654,428)
Margin	81,506	305,550	274,223	771,493
% Perceived margin	33.21%	31.85%	29.11%	31.80%
Operação & Manutenção				
Operation and maintenance revenue	121,340	79,081	318,033	214,407
Operation and maintenance cost	(37,102)	(29,005)	(99,327)	(76,342)
Margin	84,238	50,076	218,706	138,065
% Perceived margin	69.42%	63.32%	68.77%	64.39%

25. Power supply and electric energy purchased for resale

	Company						Consolidated					
	Quarter ended						Quarter ended					
	9/30/2021			9/30/2020			9/30/2021			9/30/2020		
MWh (*)	Average price	Value	MWh (*)	Average price	Value	MWh (*)	Average price	Value	MWh (*)	Average price	Value	
Power supply												
Free market	-	-	-	-	-	-	121,113	337.54	40,880	118,044	290.74	34,320
Free market - trading	56,102	579.11	32,489	182,736	136.46	24,936	171,974	558.42	96,034	240,264	128.71	30,925
Free market - related parties	76,157	364.23	27,739	13,651	168.19	2,296	-	-	-	-	-	-
Regulated market	-	-	-	-	-	-	457,037	175.20	80,075	460,761	168.01	77,412
MRE and Spot (short term)	-	-	426	-	-	717	-	-	20,423	-	-	9,745
Total gross operating revenue			<u>60,654</u>			<u>27,949</u>			<u>237,412</u>			<u>152,402</u>
Power purchased for resale												
Free market	(44,160)	207.00	(9,141)	(108,288)	200.71	(21,735)	(191,794)	296.96	(56,956)	(252,401)	154.73	(39,054)
Free market - related parties	(88,099)	214.13	(18,865)	(88,099)	200.55	(17,668)	-	-	-	-	-	-
MRE and Spot (short term)	-	-	-	-	-	(1)	-	-	336	-	-	(696)
(-) PIS/COFINS credits	-	-	2,266	-	-	3,584	-	-	5,829	-	-	4,688
			<u>(25,740)</u>			<u>(35,820)</u>			<u>(50,791)</u>			<u>(35,062)</u>

	Company						Consolidated					
	Period ended						Period ended					
	9/30/2021			9/30/2020			9/30/2021			9/30/2020		
MWh (*)	Average price	Value	MWh (*)	Average price	Value	MWh (*)	Average price	Value	MWh (*)	Average price	Value	
Power supply												
Free market	-	-	-	-	-	-	274,895	340.43	93,582	349,285	283.90	99,163
Free market - trading	137,969	354.26	48,877	388,570	156.53	60,821	635,363	320.82	203,836	524,268	165.59	86,813
Free market - related parties	295,835	188.51	55,768	152,284	77.61	11,818	-	-	-	-	-	-
Regulated market	-	-	-	-	-	-	1,390,857	171.45	238,460	1,397,056	165.27	230,898
MRE and Spot (short term)	-	-	5,933	-	-	7,628	-	-	54,738	-	-	33,782
Total gross operating revenue			<u>110,578</u>			<u>80,267</u>			<u>590,616</u>			<u>450,656</u>
Power purchased for resale												
Free market	(189,367)	142.85	(27,051)	(291,744)	205.10	(59,838)	(653,033)	194.82	(127,226)	(636,646)	153.46	(97,700)
Free market - related parties	(267,304)	206.93	(55,314)	(294,833)	201.44	(59,390)	-	-	-	-	-	-
MRE and Spot (short term)	-	-	(24)	-	-	(2,716)	-	-	(1,087)	-	-	(12,888)
(-) PIS/COFINS credits	-	-	8,429	-	-	13,072	-	-	16,879	-	-	16,728
			<u>(73,960)</u>			<u>(108,872)</u>			<u>(111,434)</u>			<u>(93,860)</u>

(*) Information not reviewed by independent auditors

26. Costs and expenses

	Company					
	Quarter ended					
	9/30/2021			9/30/2020		
	Expenses	Cost of services	Total	Expenses	Cost of services	Total
General and administrative	General and administrative					
Personnel	(1,333)	(233)	(1,566)	(3,782)	(220)	(4,002)
Management fees	(2,001)	-	(2,001)	(1,836)	-	(1,836)
Material	(34)	-	(34)	(50)	-	(50)
Services	(2,186)	(66)	(2,252)	(93)	(7)	(100)
Depreciation and amortization	(77)	-	(77)	39	-	39
Provision for contingencies	(1,135)	-	(1,135)	(765)	-	(765)
Rentals	(61)	-	(61)	(39)	-	(39)
Insurance	(22)	-	(22)	(4)	-	(4)
Donations, contributions and grants	(38)	(49)	(87)	(58)	(52)	(110)
Taxes and rates	(192)	-	(192)	(185)	-	(185)
Other	(2)	-	(2)	-	-	-
Total	(7,081)	(348)	(7,429)	(6,773)	(279)	(7,052)

	Company					
	Period ended					
	9/30/2021			9/30/2020		
	Expenses	Cost of services	Total	Expenses	Cost of services	Total
General and administrative	General and administrative					
Personnel	(8,170)	(661)	(8,831)	(8,304)	(482)	(8,786)
Management fees	(12,974)	-	(12,974)	(8,680)	-	(8,680)
Material	(57)	-	(57)	(115)	-	(115)
Services	(5,015)	(149)	(5,164)	(10,595)	(280)	(10,875)
Depreciation and amortization	(982)	-	(982)	(2,418)	-	(2,418)
Provision for contingencies	1,595	-	1,595	(770)	-	(770)
Rentals	(15)	-	(15)	(226)	-	(226)
Insurance	(44)	-	(44)	(168)	-	(168)
Donations, contributions and grants	(220)	(129)	(349)	(844)	(195)	(1,039)
Taxes and rates	(473)	-	(473)	(436)	(60)	(496)
Other	(28)	-	(28)	(2)	-	(2)
Total	(26,383)	(939)	(27,322)	(32,558)	(1,017)	(33,575)

Notes to the interim financial information

	Consolidated							
	Quarter ended							
	9/30/2021				9/30/2020			
	Cost of services		Expenses		Total	Cost of services		Expenses
Services provided	Infrastructure cost	General and administrative	Services provided	Infrastructure cost		General and administrative	Total	
Personnel	(20,568)	(5,685)	(6,244)	(32,497)	(14,592)	(10,512)	(10,223)	(35,327)
Management fees	-	-	(4,788)	(4,788)	-	-	(4,007)	(4,007)
Material	(7,313)	24,121	(333)	16,475	(8,667)	(222,339)	(257)	(231,263)
Services	(22,745)	(147,520)	(11,146)	(181,411)	(13,162)	(307,611)	(6,259)	(327,032)
Depreciation and amortization	(43,536)	-	(865)	(44,401)	(27,382)	-	(1,073)	(28,455)
Provision	(3,008)	(202)	(1,240)	(4,450)	(307)	(799)	(833)	(1,939)
Rentals and leases	(2,429)	(321)	(811)	(3,561)	(526)	(186)	(637)	(1,349)
Insurance	(4,752)	(48)	(31)	(4,831)	(4,256)	(450)	(175)	(4,881)
Donations, contributions and grants	(223)	-	(608)	(831)	(191)	-	(905)	(1,096)
Taxes and rates	(207)	(534)	(456)	(1,197)	(714)	(12,555)	(423)	(13,692)
Other	(57)	(33,726)	(131)	(33,914)	(423)	(99,347)	(88)	(99,858)
Total	(104,838)	(163,915)	(26,653)	(295,406)	(70,220)	(653,799)	(24,880)	(748,899)

	Consolidated							
	Period ended							
	9/30/2021				9/30/2020			
	Cost of services		Expenses		Total	Cost of services		Expenses
Services provided	Infrastructure cost	General and administrative	Services provided	Infrastructure cost		General and administrative	Total	
Personnel	(57,853)	(13,748)	(26,710)	(98,311)	(42,502)	(29,930)	(27,277)	(99,709)
Management fees	-	-	(23,279)	(23,279)	-	-	(17,432)	(17,432)
Material	(16,208)	(79,613)	(1,220)	(97,041)	(15,059)	(584,757)	(726)	(600,542)
Services	(51,715)	(439,218)	(28,810)	(519,743)	(40,508)	(745,338)	(30,701)	(816,547)
Depreciation and amortization	(99,716)	-	(3,978)	(103,694)	(100,655)	-	(5,751)	(106,406)
Provision	763	(1,893)	1,472	342	(267)	(37,327)	(400)	(37,994)
Rentals and leases	(5,093)	(867)	(547)	(6,507)	(3,009)	(375)	(812)	(4,196)
Insurance	(13,432)	(502)	(330)	(14,264)	(10,506)	(1,410)	(477)	(12,393)
Donations, contributions and grants	(738)	-	(1,591)	(2,329)	(852)	-	(2,462)	(3,314)
Taxes and rates	(2,263)	(1,740)	(1,455)	(5,458)	(1,813)	(34,261)	(1,412)	(37,486)
Other	(664)	(130,218)	(1,260)	(132,142)	(1,734)	(221,030)	(707)	(223,471)
Total	(246,919)	(667,799)	(87,708)	(1,002,426)	(216,905)	(1,654,428)	(88,157)	(1,959,490)

The value of "Others" in Infrastructure cost basically refers to the cost of debt considered as construction cost, expenses with easements and other expenses.

27. Finance income (costs)

	Company				Consolidated			
	Quarter ended		Period ended		Quarter ended		Period ended	
	9/30/2021	9/30/2020	9/30/2021	9/30/2020	9/30/2021	9/30/2020	9/30/2021	9/30/2020
Finance income								
Income from short-term investments	8,034	2,537	14,583	16,845	18,905	6,595	37,537	34,205
Adjustment for inflation	231	158	691	806	553	329	9,798	4,505
Other financial income (*)	11,494	375	40,823	2,339	4,846	758	7,265	2,383
Total	19,759	3,070	56,097	19,990	24,304	7,682	54,600	41,093
Finance costs								
Debt charges	(10,473)	(10,965)	(32,086)	(39,603)	(236,904)	(80,573)	(596,316)	(221,559)
Gain (loss) on exchange rate changes	13	6	7	59	(57,402)	(13,231)	(112,538)	(57,230)
Adjustment for inflation	-	-	-	-	(10,965)	(8,381)	(21,555)	(10,541)
Interest on leases	(17)	(35)	(63)	(143)	(856)	(922)	(10,051)	(4,230)
Bank expenses	(227)	(212)	(819)	(581)	(944)	(1,062)	(3,019)	(1,635)
Other financial expense	(82)	(48)	(475)	(409)	(4,980)	(627)	(10,113)	(4,353)
Total	(10,786)	(11,254)	(33,436)	(40,677)	(312,051)	(104,796)	(753,592)	(299,548)
Total net	8,973	(8,184)	22,661	(20,687)	(287,747)	(97,114)	(698,992)	(258,455)

(*) The amount of R\$37,084 in Other financial income of the parent company, refers to the surety fee on loans provided by Alupar in favor of subsidiaries, see note 29, based on an agreement between the controlling shareholders and the shareholders non-controlling interests of these subsidiaries.

28. Income tax and social contribution

a) Composition of the current income tax and social contribution balance recorded in the balance sheet:

	Company		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Corporate Income Tax (IRPJ)	24,818	25,596	54,308	68,237
Social Contribution on Net Income (CSLL)	587	-	10,219	1,423
Withholding Income Tax (IRRF)	436	436	14,742	15,211
Total income tax and social contribution to be offset	25,841	26,032	79,269	84,871
Current	25,841	26,032	75,798	81,684
Non-current	-	-	3,471	3,187

	Company		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Corporate Income Tax (IRPJ)	4,472	-	25,083	22,594
Social Contribution on Net Income (CSLL)	1,243	-	35,179	41,048
Total income tax and social contribution	5,715	-	60,262	63,642

b) Deferred income tax and social contribution recognized in assets and liabilities are demonstrated as follows:

<u>Deferred income tax and social contribution</u>	Consolidated	
	9/30/2021	12/31/2020
Deferred income tax - assets	10,257	4,243
Deferred social contribution - assets	5,171	2,445
Total assets	15,428	6,688
Deferred income tax - liabilities	1,695,904	1,349,057
Deferred social contribution - liabilities	731,837	576,767
Total liabilities	2,427,741	1,925,824

Companies under taxable income regime impacted by Law 12,973: EBTE, EATE, ETEP, ECTE, ENTE, ETES, ETEM, STN, ELTE, TME and ETVG. Companies EBTE, FOZ, FGE, ELTE and Verde 8 recorded deferred assets on the recognition of tax losses.

Deferred income tax and social contribution are demonstrated as follows:

	Consolidated			
	Balance sheet		Profit or loss	
	9/30/2021	12/31/2020	9/30/2021	9/30/2020 (Restatement)
Tax loss carryforwards	15,428	6,688	2,267	1,506
Concession Agreement	(2,424,492)	(1,923,319)	(490,515)	(335,945)
Deferred revenue for public bodies	(3,249)	(2,505)	(3,249)	(2,689)
Deferred income tax and social contribution	(2,412,313)	(1,919,136)	(491,497)	(337,128)

Notes to the interim financial information

Tax credits to be offset

Under CPC 32, a deferred tax asset or liability is recognized on all deductible or taxable temporary differences, respectively. A temporary difference is the difference between the carrying amount of the asset or liability in the interim financial information and the taxable basis. This pronouncement also requires the accounting of a deferred tax asset on unused tax losses to the extent that it is probable that future taxable income will be generated to offset such deferred tax asset.

As at September 30, 2021, Alupar recorded tax loss carryforwards that would generate potential tax credits, as described below. These credits were not recognized, as the Company's operations will not generate taxable income for realization of these credits.

<u>Unrecognized tax credit</u>	Company	
	9/30/2021	12/31/2020
Tax losses	615,066	622,594
Tax loss carryforwards	640,250	645,998

- c) Reconciliation of the effective nominal rate for the three and nine-months periods ended September 30, 2021 and 2020 is as follows:

	Consolidated			
	Quarter ended		Period ended	
	9/30/2021	9/30/2020 (Restatement)	9/30/2021	9/30/2020 (Restatement)
a) Composition of income taxes				
Income taxes recognized in the Statement of Income				
Current	(26,384)	(22,199)	(80,300)	(80,240)
Deferred	(115,215)	(142,796)	(491,497)	(337,128)
Total	(141,599)	(164,995)	(571,797)	(417,368)
b) Income taxes calculation - expenses:				
Income before taxation	570,631	622,312	2,338,204	1,528,263
Nominal rate	34%	34%	34%	34%
Expected income tax expense on the nominal tax rates	(194,014)	(211,587)	(794,989)	(519,609)
Reconciling items to determine the effective tax rate				
Tax incentive (*)	28,294	32,230	81,912	84,021
Compensation for tax loss carryforwards and negative basis	(831)	624	2,518	1,882
Non-deductible expenses and provisions	1,213	(575)	1,230	1,337
Equity pick up of subsidiaries	(388)	(1,330)	(1,604)	(2,521)
(-) Exclusion - Financial revenue from the concession - Art. 84 item II IN n° 1515/14	263,719	134,881	582,559	351,988
(+) Addition "AVP" - Art. 84 item II IN n° 1515/14	(93,755)	(59,288)	(191,058)	(179,079)
Reversal of deemed profit rate	23,639	4,735	72,665	45,376
Exclusion of CPC effects 47	(15,818)	(41,678)	(117,212)	(137,023)
Deferral of public bodies	37	(88)	(3,249)	(2,690)
Others	(153,695)	(23,837)	(204,569)	(61,968)
Income taxes expenses - current and deferred	(141,599)	(164,995)	(571,797)	(417,368)
c) Effective tax rate	24.8%	26.5%	24.5%	27.3%

(*) Federal tax benefits which guarantee a 75% income tax reduction in the region of the Superintendence Authority for the Development of the Amazon (SUDAM) and the Superintendence Authority for the Development of the Northeast (SUDENE)

Notes to the interim financial information

- d) The breakdown by company concerning income tax and social contribution calculation regime, including PIS/COFINS rates of subsidiaries is shown below:

Companies	PIS and COFINS rate	Fiscal year 2021			Tax regime
		REIDI incentive through:	Sudam/Sudene incentive through:	ICMS incentive through:	
<u>Subsidiaries</u>					
Alupar Peru	Not applicable	-	-	-	Not applicable
Transminas	9.25%	-	-	-	Taxable income
Alupar Chile	Not applicable	-	-	-	Not applicable
Foz	3.65%	-	-	-	Deemed profit
Ijuí	3.65%	-	-	-	Deemed profit
Lavrinhas	3.65%	-	-	-	Deemed profit
Queluz	3.65%	-	-	-	Deemed profit
Ferreira Gomes (**)	9.25%	-	2026	-	Taxable income
GET	9.25%	-	-	-	Taxable income
Risaralda	Not applicable	-	-	-	Not applicable
Alupar Colombia	Not applicable	-	-	-	Not applicable
Verde 8	9.25%	-	-	-	Taxable income
Agua Limpa	9.25%	-	-	-	Taxable income
La Virgen	Not applicable	-	-	-	Not applicable
EATE (*)	Mixed regime - Bid 3.65% and RBNI 9.25%	-	2023	-	Taxable income
STN (*)	9.25%	-	2025	-	Taxable income
ETES	9.25%	2021	2030	-	Taxable income
ETEP (*)	Mixed regime - Bid 3.65% and RBNI 9.25%	-	2025	-	Taxable income
ENTE (*)	Mixed regime - Bid 3.65% and RBNI 9.25%	-	2025	-	Taxable income
ERTE (*)	3.65%	-	2024	-	Deemed profit
ECTE (*)	Mixed regime - Bid 3.65% and RBNI 9.25%	-	-	-	Taxable income
ETEM	9.25%	-	2024	-	Taxable income
ETVG	9.25%	-	2024	-	Taxable income
ELTE	9.25%	2020	-	-	Taxable income
Lumitrans	3.65%	-	-	-	Deemed profit
STC	3.65%	-	-	-	Deemed profit
ACE	9.25%	-	-	-	Taxable income
AF	9.25%	-	-	-	Taxable income
Windepar	9.25%	-	-	-	Taxable income
ETAP	9.25%	-	2029	-	Taxable income
ETC	3.65%	-	-	-	Deemed profit
TCC	9.25%	2022	-	2020	Taxable income
TPE	9.25%	2022	2031	2020	Taxable income
TSM	9.25%	2022	-	-	Taxable income
UFV Pitombeira	9.25%	-	-	-	Taxable income
AETE	3.65%	-	-	-	Taxable income
EBTE	9.25%	-	2020	-	Taxable income
Transleste	3.65%	-	-	-	Deemed profit
Transudeste	3.65%	-	-	-	Deemed profit
Transirapé	3.65%	-	-	-	Deemed profit
ESDE	3.65%	-	-	-	Deemed profit
ETSE	3.65%	-	-	-	Deemed profit
ESTE	9.25%	-	-	-	Taxable income
EDV I	3.65%	-	-	-	Deemed profit
EDV II	3.65%	-	-	-	Deemed profit
EDV III	3.65%	-	-	-	Deemed profit
EDV IV	3.65%	-	-	-	Deemed profit
EDV X	3.65%	-	-	-	Deemed profit
TCE	Not applicable	-	-	-	Not applicable
EDTE	9.25%	-	2029	-	Taxable income
TME	9.25%	-	2024	-	Taxable income
ETB	9.25%	2022	2031	2020	Taxable income
EAP I	9.25%	2022	-	-	Taxable income
EAP II	9.25%	2022	-	-	Taxable income
EAP III	9.25%	-	-	-	Taxable income
EAP IV	9.25%	-	-	-	Taxable income
EAP V	9.25%	-	-	-	Taxable income
EAP VI	9.25%	-	-	-	Taxable income
EAP VII	9.25%	-	-	-	Taxable income
<u>Joint venture</u>					
TNE	9.25%	-	-	-	Taxable income

(*) In accordance with Law 10,637/2002, the concession contracts of electric utilities entered into before October 31, 2003 are subject to the deduction of 3.65% PIS/COFINS. (**) On October 8, 2018, the Official Gazette published the recognition of the special taxation regime applicable to companies belonging to the Electric Energy Trading Chamber (CCEE), introduced by article 47, of Law 10,637/ 002, in which the company started to tax the revenues from these transactions at the rate of cumulative regime (3.65%) in the PIS and COFINS contributions.

Notes to the interim financial information

29. Related parties

a) All related-party transactions are demonstrated as follows:

Related party/transaction	Company		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Balance sheet				
Assets				
Short-term investment	-	258,892	63,969	327,576
Brazil's Federal Savings and Loans Bank (i)	-	258,892	63,969	327,576
Trade receivables	10,501	-	-	-
Ferreira Gomes	10,501	-	-	-
Other assets	18,671	13,263	-	-
Verde 8 - Reembolso de despesas (ii)	13,876	13,263	-	-
TPE - guarantor commission (viii)	2,691	-	-	-
ETB - guarantor commission (viii)	1,079	-	-	-
TCC - guarantor commission (viii)	1,025	-	-	-
Dividends receivable (iii)	155,993	390,119	75	75
Transminas	-	7,073	-	-
EATE	1,734	111,335	-	-
ENTE	4,474	14,517	-	-
ECTE	-	10,464	-	-
ETEP	1,626	7,137	-	-
STN	7,700	-	-	-
STC	836	1,437	-	-
Lumitrans	1,421	1,391	-	-
ETES	11,920	12,736	-	-
Ijui	-	8,878	-	-
Foz	-	8,927	-	-
Lavrinhas	11,531	11,531	-	-
Queluz	24,192	24,192	-	-
TME	(498)	8,749	-	-
ETEM	858	1,969	-	-
ETVG	4,338	8,960	-	-
Ferreira Gomes	-	6,970	-	-
TNE	75	75	75	75
ETAP	25,000	51,864	-	-
ETC	17,460	26,818	-	-
TPE	33,126	45,876	-	-
ETB	-	19,220	-	-
APAETE	10,200	-	-	-
Advance for future capital increase (iv)	109,524	103,600	-	-
GET	695	695	-	-
UFV Pitombeira	-	12	-	-
Água Limpa	-	50	-	-
ELTE	-	2,000	-	-
Alupar Chile	2,886	2,850	-	-
Windepar	-	86,171	-	-
ETC	-	8,500	-	-
TSM	60,100	-	-	-
EAP I	17,349	1,919	-	-
EAP II	27,944	1,403	-	-
EAP III	118	-	-	-
EAP IV	111	-	-	-
EAP V	87	-	-	-
EAP VI	117	-	-	-
EAP VII	117	-	-	-
Liabilities				
Trade payables	6,328	9,576	-	-
Ferreira Gomes - power purchased in free market (v)	6,328	9,576	-	-
Dividends payable (vi)	70,332	246,153	150,565	509,475
Guarupart	36,117	126,411	36,117	126,411
Non-controlling shareholders of the parent company	34,215	119,742	34,215	119,742
Non-controlling shareholders	-	-	80,233	263,322

Related party/transaction	Company			
	Quarter ended		Period ended	
	9/30/2021	9/30/2020	9/30/2021	9/30/2020
Statement of profit and loss				
<u>Revenue - power supply (vii)</u>	27,739	2,296	55,768	11,818
Ferreira Gomes	27,739	348	55,768	9,289
Ijuí	-	-	-	581
<u>Cost - power purchased for resale (v)</u>	(18,865)	(17,668)	(55,314)	(59,390)
Ferreira Gomes	(18,865)	(17,668)	(53,891)	(59,390)
Verde 8	1	-	(1,423)	-
<u>Finance income</u>	11,171	11,216	38,638	19,025
Brazil's Federal Savings and Loans Bank - short-term investments (i)	-	10,903	1,042	17,820
Verde 8 Energia S.A. - interest on project sold (ii)	-	-	512	324
Windepar - loan	-	313	-	881
TPE - guarantor commission (viii)	4,864	-	17,575	-
ETB - guarantor commission (viii)	3,216	-	13,022	-
TCC - guarantor commission (viii)	3,091	-	6,487	-

- i) Refers to short-term investments performed by Caixa Econômica Federal, which are managed FI-FGTS, shareholder of some the Company's subsidiaries, at market rates. FI-FGTS ceased to be a shareholder of the Company on April 26, 2021, see further details in Note 1.3 (a);
- ii) Refers to reimbursement of rental and condominium expenses and also reimbursement of study expenses, environmental projects and licenses, between the Company and its subsidiary;
- iii) Refers to dividends receivable for years 2020, 2019 and prior years of the Company's subsidiaries, to be settled by the end of 2021;
- iv) Refers to advance for future capital increase (AFAC) performed by the Company on behalf of its subsidiaries for cash increase, payable through December 2021;
- v) Refers to the purchase of electric energy from subsidiaries to meet the supply agreements entered into with other subsidiaries; the average purchase price disclosed on note 25;
- vi) Refers to dividends payable by the Company and its subsidiaries to shareholders.
- vii) Refers to the sale of energy from Alupar to its subsidiaries due to the necessity to purchase energy in the short-term market to fulfill its contracts, the average sale price disclosed on note 25; and
- viii) Refers to the guarantee fee on loans, provided by Alupar in favor of the subsidiaries, whose remuneration is 1.55% per annum of the balance guaranteed by Alupar, due from the start of the venture's commercial operation until the end bail. The commercial conditions were approved by both ANEEL and the non-controlling shareholders of these subsidiaries.

b) Guarantees

The effective guarantees relating to loan agreements, financing, debentures, supply agreements, assembly supervision, commissioning supervision, pledge and non-residential building rental between the Company and its subsidiaries are disclosed in note 29 to the annual financial statements for the year ended December 31, 2020, issued on March 22, 2021. In the nine-months period ended September 30, 2021, the guarantees were demonstrated as follows:

Notes to the interim financial information

- Guarantees terminated:

Authorization date	Authorizing body	Guaranteed company	Guarantor	Agreement	Collateral	Agreement value	Effective date	Termination date	Outstanding balance as at 9/30/2021
03/14/11	Board of Directors	Foz	Alupar	Pledge	Surety under pledge n° 100411020057200 arising from the amounts challenged in the court records of Extrajudicial Execution Action filed by Construtora Triunfo against Foz.	2,308	02/10/11	02/17/21	Pledge subject to termination after decision is rendered
03/14/11	Board of Directors	Foz	Alupar	Pledge	Surety under pledge n° 100411030052800 arising from the amounts challenged in the court records of Extrajudicial Execution Action filed by Construtora Triunfo against Foz.	2,740	03/04/11	03/08/21	Pledge subject to termination after decision is rendered
01/29/16	Board of Directors	Transirapé	Transinas/EATE	Financing Agreement - BDMG n° 215.485/16	Pledged shares, fiduciary assignment during the construction stage of the project of 30% of RAP, during the operation stage of the project of 25% of RAP, credit rights	4,469	04/05/16	04/15/21	-
04/27/18	-	TCE	Alupar	Nueva Esperanza 500 KV La Virginia 500KV em Colombia	Loan Agreement - Financiamiento Proyecto UPME 06-2017 Linea de Transmision La Virginia - Nueva Esperanza 500KV	USD 30,000	04/27/18	04/27/21	-
07/04/18	-	Ferreira Gomes	Alupar	Pledge Letter	Private Pledge Agreement n° 180220317 - ONS	3,352	07/04/18	06/25/21	-
09/17/18	-	EDV I	Alupar	Pledge Letter	Private Pledge Agreement n° 1001418090004800 - ONS	40	09/17/18	09/06/21	-
09/17/18	-	EDV III	Alupar	Pledge Letter	Private Pledge Agreement n° 1001418090005000 - ONS	31	09/17/18	09/06/21	-
09/17/18	-	EDV X	Alupar	Pledge Letter	Private Pledge Agreement n° 1001418090005200 - ONS	27	09/17/18	09/06/21	-
03/15/19	-	Foz	Alupar	Pledge	Guarantee the payment of the value executed in the court records n° 0119265.58.8.09.0173, in progress before the Civil Court of the City of São Simão	1,272	03/15/19	03/15/21	Pledge subject to termination after decision is rendered
02/29/20	-	Risaralda	Alupar	Pledge Letter	Guarantor upon execution of bank guarantee (Contrato de Suministro de Energia con EMCAU)	COP \$15,217,604	02/29/20	02/28/21	-

c) Key management personnel compensation

At the Extraordinary General Meeting held on April 27, 2021, the Company's shareholders approved the global compensation of the members of the Board of Directors and the Executive Board for the fiscal year 2021 in the amount of up to R\$13,146 net of social charges - INSS onus of the Company according to Circular Letter SEP 01/2021 of CVM, of which R\$928 refer to the remuneration of the members of the Board of Directors and R\$12,218 refer to the remuneration of the Executive Board members:

	Company				Consolidated			
	Quarter ended		Period ended		Quarter ended		Period ended	
	9/30/2021	9/30/2020	9/30/2021	9/30/2020	9/30/2021	9/30/2020	9/30/2021	9/30/2020
Board of Executive Officers (i)	1,368	1,254	9,606	6,956	3,414	3,043	16,432	13,545
Board of Directors	250	227	695	675	477	482	1,381	1,878
Board and Executive Board Social Charges	383	355	2,673	1,049	897	482	5,466	2,009
Total	2,001	1,836	12,974	8,680	4,788	4,007	23,279	17,432

- i) Refer to wages, salaries and non-monetary benefits (such as health care plan, dental care, housing, vehicles and free or subsidized services or items), other retirement benefits, profit sharing and bonuses

30. Financial instruments and risk management

30.1. General considerations

The Company and its subsidiaries have operations with financial instruments, whose limits of exposure to credit risks are approved and periodically reviewed by Management. The Company and its subsidiaries limit their credit risks by investing funds in prime financial institutions.

30.2. Fair value

Below is a summary of the book value and fair value of the financial instruments of the Company and its subsidiaries for the period ended September 30, 2021 and the year ended December 31, 2020. The Company and its subsidiaries classify and disclose the fair value of financial instruments based on the following measurement techniques:

- Level 1– prices quoted in active markets for identical assets and liabilities;
- Level 2– other techniques for which all data that has significant effect on the recorded fair value is observable, whether directly or indirectly; and
- Level 3– techniques that use data that has significant effect on the recorded fair value that is not based on observable market data.

Notes to the interim financial information

	Consolidated					
	9/30/2021		12/31/2020		Classification	Level
	Carrying amount	Fair value	Carrying amount	Fair value		
Financial assets						
Cash and banks	33,944	33,944	44,514	44,514	Amortized cost	-
Cash equivalents	375,183	375,183	630,095	630,095	Fair value through profit or loss	2
Short-term investments	1,082,196	1,082,196	1,405,506	1,405,506	Fair value through profit or loss	2
Marketable securities	120,956	120,956	103,619	103,619	Fair value through profit or loss	2
Trade receivables	404,640	404,640	446,987	446,987	Amortized cost	-
	<u>2,016,919</u>	<u>2,016,919</u>	<u>2,630,721</u>	<u>2,630,721</u>		
Financial liabilities						
Trade payables	217,738	217,738	395,848	395,848	Amortized cost	-
Loans and financing	2,516,803	2,516,803	2,519,450	2,519,450	Amortized cost	-
Debentures	6,877,791	6,873,379	6,456,006	6,451,594	Amortized cost	-
Lease liability	52,746	52,746	35,692	35,692	Amortized cost	-
	<u>9,665,078</u>	<u>9,660,666</u>	<u>9,406,996</u>	<u>9,402,584</u>		

In the nine-months period ended September 30, 2021, there were no transfers between level 1 and level 2 fair value measurements, or transfers between level 2 and level 3 fair value measurements.

The Company and its subsidiaries classify and disclose its financial instruments as follows:

- Cash and cash equivalents, trade receivables, concession asset and trade payables approximate respective carrying amount.
- Loans, financing and debt charges (net of unamortized costs):
 - i) BNDES/BNB/FINAME/FINEM: since this is a long-term agreement, it is not included within the scope of CPC 12, which defines that this type of liability is not subject to application of the present value concept at rates other than those to which these loans and financing are already subject, due to the fact that Brazil does not have a consolidated market for this type of long-term debt, and the offer of loans is restricted to one government agency only. In view of the foregoing, the Company and its subsidiaries used the same concept for determining fair value for these loans, financing and debt charges.
 - ii) FCO Banco do Brasil: since the amounts payable are adjusted by reference to the TJLP (reference interest rate of the Federal Government), the fair value of this debt is its carrying amount, since market rates are reflected for this financial instrument.
- Debentures: the fair value of debentures with an active market does not significantly differ from the carrying amount, as the variation of the unit price value in the secondary market disclosed at www.debentures.com.br approximates the carrying amount.

For the debentures of the subsidiaries that are not priced in the active market, the Company, based on its debentures and on the debentures of its subsidiaries and joint ventures with similar characteristics, calculated the fair value and did not identify any significant differences. The financial instruments were not reclassified as at September 30, 2021.

30.3. Liquidity information

The liquidity information and policies adopted by the Company and its subsidiaries are disclosed in note 30.3 to the annual financial statements for the year ended December 31, 2020, issued on March 22, 2021.

As at September 30, 2021, the Company's consolidated capital structure is comprised of 42.0% of own funds against 58.0% of third-party capital (39.6% of own funds and 60.4% of third-party capital as at December 31, 2020).

In addition, the Company and its subsidiaries have a debt-to-equity ratio of 91.3% as at September 30, 2021 (100.3% as at December 31, 2020).

Notes to the interim financial information

30.4. Qualitative and quantitative information on financial instruments

Sensitivity analysis of short-term investments

In order to analyze the sensitivity of the short-term investment rate to which the Company and subsidiaries were exposed as at September 30, 2021, five different scenarios were defined. The SELIC/CDI projected rates were obtained based on the FOCUS report of September 24, 2021 and defined as a probable scenario, based on which the variations of 25% and 50% were calculated.

Gross finance income was calculated for each scenario, not taking into consideration the taxes levied on yield from these investments. The portfolio base date used was September 30, 2021, with a one-year projection and checking CDI sensitivity in each scenario.

Short-term investments - Consolidated	Index	Position as at 9.30.2021	Projected finance income - one year				
			Probable scenario	Reduction risk		Increase risk	
				Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)
			8.31%	4.16%	6.23%	10.39%	12.47%
Cash equivalents	CDI	375,183	31,187	15,594	23,390	38,984	46,781
Short-term investments	CDI	1,082,196	89,958	44,979	67,468	112,447	134,936
Marketable securities	CDI	120,956	10,054	5,027	7,541	12,568	15,082
Total		1,578,335	131,199	65,600	98,399	163,999	196,799

Sensitivity analysis of interest rate risk

For the purpose of assessing the sensitivity of the debt rates to which the Company and its subsidiaries were subject at base date September 30, 2021, 5 scenarios were defined. As a probable scenario, adopted by the Company, projected CDI and IPCA were obtained based on the FOCUS report of September 24, 2021. In the case of TJLP, the rate used was the last one published by the National Monetary Council (CMN), based on which scenarios I and II with 25% and 50% decrease in risk and scenarios III and IV with 25% and 50% increase in risk, respectively, were calculated.

For each scenario, gross finance costs were calculated, not taking into consideration the taxes levied, and the maturity flow of each agreement over a year. The portfolio base date used was September 30, 2021, with a one-year projection and checking sensitivity of the rates in each scenario.

Loans, financing and debentures - Consolidated	Index	Average interest rate p.a.	Position as at 9.30.2021 (*)	Projected finance costs - one year				
				Probable scenario	Reduction risk		Increase risk	
					Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)
Loans and financing				5.32%	2.66%	3.99%	6.65%	7.98%
	TJLP +	2.37%	736,631	57,550	37,493	47,522	67,579	77,609
	IPCA +	1.68%	59,390	5,447	3,222	4,335	6,559	7,671
	CDI +	3.06%	502,620	53,549	34,467	44,008	63,090	72,631
Debentures				8.31%	4.16%	6.23%	10.39%	12.47%
	CDI +	108.25%	1,841,164	1,052,150	941,124	996,638	1,107,663	1,163,173
	IPCA +	5.44%	5,185,504	684,749	483,343	584,046	785,454	886,156
Total			8,325,309	1,853,445	1,499,649	1,676,549	2,030,345	2,207,240

(*) Refers to the principal amount of debts, excluding charges and also agreements, which are subject to fixed rate.

30.5. Risk factors that may affect the Company's and its subsidiaries businesses

The main risk factors that may affect the Company's and its subsidiaries' businesses are disclosed in note 30.5 to the annual financial statements for the year ended December 31, 2020 issued on March 22, 2021.

	Company		Consolidated	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
Loans and financing	-	-	2,516,803	2,519,450
Debentures	663,799	816,841	6,877,791	6,456,006
Gross debt	663,799	816,841	9,394,594	8,975,456
(-) Cash and cash equivalents	(108,796)	(189,784)	(409,127)	(674,609)
(-) Short-term investments	(501,790)	(555,099)	(1,082,196)	(1,405,506)
(-) Securities	-	-	(120,956)	(103,619)
Net debt	53,213	71,958	7,782,315	6,791,722
Equity	6,603,890	5,750,118	10,285,165	8,944,682
Net debt ratio	0.01	0.01	0.76	0.76

31. Segment information

Alupar's main operational segments comprise the electric energy transmission and generation activities, in addition to the following segments: (a) holding engaged in investment and corporate activities not associated to the reportable operational segments; and (b) "Other", comprising sales and O&M services, which for not being relevant, were not reported separately.

The key indicators used by the Company's main decision makers are net profit and EBITDA. No adjustment is made to the EBITDA.

Notes to the interim financial information

The information for the three-month periods ended September 30, 2021 and 2020, segregated by segment according to the criteria established by the Company's Management, is presented below:

	Quarter ended				Subtotal	Eliminations - shared control	Eliminations - intercompany	Total Consolidated
	9/30/2021							
	Transmission	Generation	Holding (a)	Other (b)				
Gross operating revenue	1,047,082	223,362	-	63,047	1,333,491	(6,165)	(48,997)	1,278,329
Revenue from operation and maintenance	121,771	-	-	-	121,771	(431)	-	121,340
Infrastructure revenue	244,786	-	-	-	244,786	635	-	245,421
Concession asset payment	680,525	-	-	-	680,525	(6,369)	-	674,156
Power supply	-	223,362	-	60,654	284,016	-	(46,604)	237,412
Operation and maintenance services	-	-	-	2,393	2,393	-	(2,393)	-
Deductions from gross operating revenue	(92,478)	(13,059)	-	(5,929)	(111,466)	789	-	(110,677)
Net operating revenue	954,604	210,303	-	57,118	1,222,025	(5,376)	(48,997)	1,167,652
Cost of services								
Electric energy cost								
Power purchased for resale	-	(71,655)	-	(25,740)	(97,395)	-	46,604	(50,791)
Power grid charges (CUST)	-	(9,193)	-	-	(9,193)	-	-	(9,193)
CFURH	-	(1,846)	-	-	(1,846)	-	-	(1,846)
Operational cost								
Services provided	(37,382)	(25,237)	-	(1,598)	(64,217)	522	2,393	(61,302)
Infrastructure cost	(165,377)	-	-	-	(165,377)	1,462	-	(163,915)
Depreciation/amortization	(207)	(43,258)	-	(36)	(43,501)	(35)	-	(43,536)
	(202,966)	(151,189)	-	(27,374)	(381,529)	1,949	48,997	(330,583)
Gross profit	751,638	59,114	-	29,744	840,496	(3,427)	-	837,069
Operating revenues (expenses)								
General and administrative	(11,925)	(7,198)	(7,633)	-	(26,756)	103	-	(26,653)
Equity pick up of subsidiaries	-	-	209,249	-	209,249	-	(208,106)	1,143
Other revenues	52,434	552	4,290	-	57,276	-	-	57,276
Other expenses	(10,334)	-	(123)	-	(10,457)	-	-	(10,457)
	30,175	(6,646)	205,783	-	229,312	103	(208,106)	21,309
EBIT	781,813	52,468	205,783	29,744	1,069,808	(3,324)	(208,106)	858,378
Depreciation/amortization	751	43,379	200	36	44,366	35	-	44,401
EBITDA	782,564	95,847	205,983	29,780	1,114,174	(3,289)	(208,106)	902,779
Finance income (costs)								
Finance costs	(203,572)	(76,348)	(39,787)	(99)	(319,806)	(4)	7,759	(312,051)
Debt charges	(180,338)	(38,218)	(19,100)	(97)	(237,753)	(7)	-	(237,760)
Exchange rate changes	(624)	(36,428)	(20,350)	-	(57,402)	-	-	(57,402)
Other	(22,610)	(1,702)	(337)	(2)	(24,651)	3	7,759	(16,889)
Finance income	6,628	4,077	21,070	322	32,097	(34)	(7,759)	24,304
Income from short-term investments	5,472	3,899	9,331	229	18,931	(26)	-	18,905
Other	1,156	178	11,739	93	13,166	(8)	(7,759)	5,399
	(196,944)	(72,271)	(18,717)	223	(287,709)	(38)	-	(287,747)
EBIT	584,869	(19,803)	187,066	29,967	782,099	(3,362)	(208,106)	570,631
Current income tax and social contribution	(18,015)	(2,310)	(5,865)	(232)	(26,422)	38	-	(26,384)
Deferred income tax and social contribution	(116,105)	(1,014)	820	-	(116,299)	1,084	-	(115,215)
	(134,120)	(3,324)	(5,045)	(232)	(142,721)	1,122	-	(141,599)
Consolidated net profit	450,749	(23,127)	182,021	29,735	639,378	(2,240)	(208,106)	429,032
Interest of non-controlling	-	-	-	-	-	-	(188,716)	(188,716)
Net profit controlling shareholder's	450,749	(23,127)	182,021	29,735	639,378	(2,240)	(396,822)	240,316

	Quarter ended				Subtotal	Eliminations - shared control	Eliminations - intercompany	Total Consolidated
	9/30/2020 (Restatement)							
	Transmission	Generation	Holding (a)	Other (b)				
Gross operating revenue	1,510,672	144,682	-	30,207	1,685,561	(5,205)	(22,487)	1,657,869
Revenue from operation and maintenance	79,573	-	-	-	79,573	(492)	-	79,081
Infrastructure revenue	959,666	-	-	-	959,666	(317)	-	959,349
Concession asset payment	471,433	-	-	-	471,433	(4,396)	-	467,037
Power supply	-	144,682	-	27,949	172,631	-	(20,229)	152,402
Operation and maintenance services	-	-	-	2,258	2,258	-	(2,258)	-
Deductions from gross operating revenue	(135,848)	(9,764)	-	(2,886)	(148,498)	525	-	(147,973)
Net operating revenue	1,374,824	134,918	-	27,321	1,537,063	(4,680)	(22,487)	1,509,896
Cost of services								
Electric energy cost								
Power purchased for resale	-	(19,471)	-	(35,820)	(55,291)	-	20,229	(35,062)
Power grid charges (CUST)	-	(8,319)	-	-	(8,319)	-	-	(8,319)
CFURH	-	(2,261)	-	-	(2,261)	-	-	(2,261)
Operational cost								
Services provided	(28,679)	(15,321)	-	(1,498)	(45,498)	402	2,258	(42,838)
Infrastructure cost	(654,122)	-	-	-	(654,122)	323	-	(653,799)
Depreciation/amortization	(740)	(26,635)	-	(19)	(27,394)	12	-	(27,382)
	(683,541)	(72,007)	-	(37,337)	(792,885)	737	22,487	(769,661)
Gross profit	691,283	62,911	-	(10,016)	744,178	(3,943)	-	740,235
Operating revenues (expenses)								
General and administrative	(11,037)	(6,400)	(7,502)	-	(24,939)	59	-	(24,880)
Equity pick up of subsidiaries	-	-	230,723	-	230,723	-	(229,393)	1,330
Other revenues	1,986	426	(19)	-	2,393	-	-	2,393
Other expenses	(26)	374	-	-	348	-	-	348
	(9,077)	(5,600)	223,202	-	208,525	59	(229,393)	(20,809)
EBIT	682,206	57,311	223,202	(10,016)	952,703	(3,884)	(229,393)	719,426
Depreciation/amortization	1,332	26,946	170	19	28,467	(12)	-	28,455
EBITDA	683,538	84,257	223,372	(9,997)	981,170	(3,896)	(229,393)	747,881
Finance income (costs)								
Finance costs	(40,851)	(41,076)	(23,199)	(98)	(105,224)	3	425	(104,796)
Debt charges	(32,135)	(31,370)	(17,949)	(97)	(81,551)	3	53	(81,495)
Exchange rate changes	(29)	(8,142)	(5,060)	-	(13,231)	-	-	(13,231)
Other	(8,687)	(1,564)	(190)	(1)	(10,442)	-	372	(10,070)
Finance income	3,282	1,369	3,381	105	8,137	(30)	(425)	7,682
Income from short-term investments	2,622	1,198	2,795	5	6,620	(25)	-	6,595
Other	660	171	586	100	1,517	(5)	(425)	1,087
	(37,569)	(39,707)	(19,818)	7	(97,087)	(27)	-	(97,114)
EBIT	644,637	17,604	203,384	(10,009)	855,616	(3,911)	(229,393)	622,312
Current income tax and social contribution	(19,833)	(2,274)	(20)	(118)	(22,245)	46	-	(22,199)
Deferred income tax and social contribution	(144,860)	807	-	-	(144,053)	1,257	-	(142,796)
	(164,693)	(1,467)	(20)	(118)	(166,298)	1,303	-	(164,995)
Consolidated net profit	479,944	16,137	203,364	(10,127)	689,318	(2,608)	(229,393)	457,317
Interest of non-controlling	-	-	-	-	-	-	(267,048)	(267,048)
Net profit controlling shareholder's	479,944	16,137	203,364	(10,127)	689,318	(2,608)	(496,441)	190,269

Notes to the interim financial information

The information for the nine-months periods ended September 30, 2021 and 2020, segregated by segment according to the criteria established by the Company's Management, is presented below:

	Period ended				Subtotal	Eliminations - shared control	Eliminations - intercompany	Total Consolidated
	9/30/2021							
	Transmission	Generation	Holding (a)	Other (b)				
Gross operating revenue	3,938,991	591,119	-	117,721	4,647,831	(19,524)	(118,224)	4,510,083
Revenue from operation and maintenance	319,260	-	-	-	319,260	(1,227)	-	318,033
Infrastructure revenue	943,022	-	-	-	943,022	(1,000)	-	942,022
Concession asset payment	2,676,709	-	-	-	2,676,709	(17,297)	-	2,659,412
Power supply	-	591,119	-	110,578	701,697	-	(111,081)	590,616
Operation and maintenance services	-	-	-	7,143	7,143	-	(7,143)	-
Deductions from gross operating revenue	(358,715)	(36,441)	-	(11,173)	(406,329)	2,513	-	(403,816)
Net operating revenue	3,580,276	554,678	-	106,548	4,241,502	(17,011)	(118,224)	4,106,267
Cost of services								
Electric energy cost								
Power purchased for resale	-	(148,555)	-	(73,960)	(222,515)	-	111,081	(111,434)
Power grid charges (CUST)	-	(25,386)	-	-	(25,386)	-	-	(25,386)
CFURH	-	(7,512)	-	-	(7,512)	-	-	(7,512)
Operational cost								
Services provided	(97,214)	(54,371)	-	(4,270)	(155,855)	1,509	7,143	(147,203)
Infrastructure cost	(670,830)	-	-	-	(670,830)	3,031	-	(667,799)
Depreciation/amortization	(3,661)	(95,995)	-	(99)	(99,755)	39	-	(99,716)
	(771,705)	(331,819)	-	(78,329)	(1,181,853)	4,579	118,224	(1,059,050)
Gross profit	2,808,571	222,859	-	28,219	3,059,649	(12,432)	-	3,047,217
Operating revenues (expenses)								
General and administrative	(39,060)	(20,578)	(28,304)	-	(87,942)	234	-	(87,708)
Equity pick up of subsidiaries	-	-	918,780	-	918,780	-	(914,062)	4,718
Other revenues	77,444	2,018	5,119	-	84,581	-	-	84,581
Other expenses	(11,247)	-	(365)	-	(11,612)	-	-	(11,612)
	27,137	(18,560)	895,230	-	903,807	234	(914,062)	(10,021)
EBIT	2,835,708	204,299	895,230	28,219	3,963,456	(12,198)	(914,062)	3,037,196
Depreciation/amortization	5,392	96,841	1,401	99	103,733	(39)	-	103,694
EBITDA	2,841,100	301,140	896,631	28,318	4,067,189	(12,237)	(914,062)	3,140,890
Finance income (costs)								
Finance costs	(498,345)	(186,710)	(105,435)	(262)	(790,752)	12	37,148	(753,592)
Debt charges	(442,220)	(107,292)	(56,662)	(259)	(606,433)	3	63	(606,367)
Exchange rate changes	1,769	(67,230)	(47,077)	-	(112,538)	-	-	(112,538)
Other	(57,894)	(12,188)	(1,696)	(3)	(71,781)	9	37,085	(34,687)
Finance income	23,245	8,409	59,645	518	91,817	(69)	(37,148)	54,600
Income from short-term investments	11,316	7,985	18,026	268	37,595	(58)	-	37,537
Other	11,929	424	41,619	250	54,222	(11)	(37,148)	17,063
	(475,100)	(178,301)	(45,790)	256	(698,935)	(57)	-	(698,992)
EBIT	2,360,608	25,998	849,440	28,475	3,264,521	(12,255)	(914,062)	2,338,204
Current income tax and social contribution	(63,232)	(10,512)	(6,075)	(558)	(80,377)	77	-	(80,300)
Deferred income tax and social contribution	(496,416)	(326)	2,317	-	(494,425)	2,928	-	(491,497)
	(559,648)	(10,838)	(3,758)	(558)	(574,802)	3,005	-	(571,797)
Consolidated net profit	1,800,960	15,160	845,682	27,917	2,689,719	(9,250)	(914,062)	1,766,407
Interest of non-controlling	-	-	-	-	-	-	(870,330)	(870,330)
Net profit controlling shareholder's	1,800,960	15,160	845,682	27,917	2,689,719	(9,250)	(1,784,392)	896,077
Operating assets	585,113	4,446,018	43,415	1,639	5,076,185	(1,280)	(37,421)	5,037,484
Operating liabilities	431,402	180,352	19,881	912	632,547	(682)	(51,300)	580,565

	Period ended				Subtotal	Eliminations - shared control	Eliminations - intercompany	Total Consolidated
	9/30/2020 (Restatement)							
	Transmission	Generation	Holding (a)	Other (b)				
Gross operating revenue	4,037,718	442,901	-	87,025	4,567,644	(237,704)	(79,270)	4,250,670
Revenue from operation and maintenance	215,671	-	-	-	215,671	(1,264)	-	214,407
Infrastructure revenue	2,649,681	-	-	-	2,649,681	(223,760)	-	2,425,921
Concession asset payment	1,172,366	-	-	-	1,172,366	(12,680)	-	1,159,686
Power supply	-	442,901	-	80,267	523,168	-	(72,512)	450,656
Operation and maintenance services	-	-	-	6,758	6,758	-	(6,758)	-
Deductions from gross operating revenue	(374,449)	(31,830)	-	(8,096)	(414,375)	29,159	-	(385,216)
Net operating revenue	3,663,269	411,071	-	78,929	4,153,269	(208,545)	(79,270)	3,865,454
Cost of services								
Electric energy cost								
Power purchased for resale	-	(57,500)	-	(108,872)	(166,372)	-	72,512	(93,860)
Power grid charges (CUST)	-	(24,307)	-	-	(24,307)	-	-	(24,307)
CFURH	-	(7,300)	-	-	(7,300)	-	-	(7,300)
Operational cost								
Services provided	(75,815)	(44,257)	-	(4,476)	(124,548)	1,540	6,758	(116,250)
Infrastructure cost	(1,852,419)	-	-	-	(1,852,419)	197,991	-	(1,654,428)
Depreciation/amortization	(2,103)	(98,537)	-	(51)	(100,691)	36	-	(100,655)
	(1,930,337)	(231,901)	-	(113,399)	(2,275,637)	199,567	79,270	(1,996,800)
Gross profit	1,732,932	179,170	-	(34,470)	1,877,632	(8,978)	-	1,868,654
Operating revenues (expenses)								
General and administrative	(34,489)	(18,563)	(35,354)	-	(88,406)	249	-	(88,157)
Equity pick up of subsidiaries	-	-	602,409	-	602,409	-	(599,888)	2,521
Other revenues	2,123	1,501	(19)	-	3,605	-	-	3,605
Other expenses	(279)	374	-	-	95	-	-	95
	(32,645)	(16,688)	567,036	-	517,703	249	(599,888)	(81,936)
EBIT	1,700,287	162,482	567,036	(34,470)	2,395,335	(8,729)	(599,888)	1,786,718
Depreciation/amortization	3,947	99,438	3,006	51	106,442	(36)	-	106,406
EBITDA	1,704,234	261,920	570,042	(34,419)	2,501,777	(8,765)	(599,888)	1,893,124
Finance income (costs)								
Finance costs	(89,845)	(128,913)	(83,739)	(311)	(302,808)	20	3,240	(299,548)
Debt charges	(79,743)	(87,476)	(59,182)	(302)	(226,703)	6	908	(225,789)
Exchange rate changes	1,400	(35,612)	(23,018)	-	(57,230)	-	-	(57,230)
Other	(11,502)	(5,825)	(1,539)	(9)	(18,875)	14	2,332	(16,529)
Finance income	15,731	6,869	21,696	333	44,629	(296)	(3,240)	41,093
Income from short-term investments	10,190	6,424	17,632	19	34,265	(60)	-	34,205
Other	5,541	445	4,064	314	10,364	(236)	(3,240)	6,888
	(74,114)	(122,044)	(62,043)	22	(258,179)	(276)	-	(258,455)
EBIT	1,626,173	40,438	504,993	(34,448)	2,137,156	(9,005)	(599,888)	1,528,263
Current income tax and social contribution	(70,268)	(9,660)	(24)	(406)	(80,358)	118	-	(80,240)
Deferred income tax and social contribution	(342,578)	1,506	-	-	(341,072)	3,944	-	(337,128)
	(412,846)	(8,154)	(24)	(406)	(421,430)	4,062	-	(417,368)
Consolidated net profit	1,213,327	32,284	504,969	(34,854)	1,715,726	(4,943)	(599,888)	1,110,895
Interest of non-controlling	-	-	-	-	-	-	(630,054)	(630,054)
Net profit controlling shareholder's	1,213,327	32,284	504,969	(34,854)	1,715,726	(4,943)	(1,229,942)	480,841
Operating assets	377,304	4,696,308	66,757	1,172	5,141,541	(1,194)	(33,650)	5,106,697
Operating liabilities	342,202	296,997	38,905	947	679,051	(642)	(37,110)	641,299

32. Employee benefits

The Company and its subsidiaries offer employee benefits that basically comprise: health care insurance plans, transportation vouchers, meal tickets, educational support and private pension plans, which, in turn, provide supplementary retirement plans. The retirement plan is a defined contribution type, subject to the financial capitalization system in the actuarial calculation of reserves.

The benefits granted to the Company's and its subsidiaries' employees are demonstrated as follows:

	Consolidated			
	Quarter ended		Period ended	
	9/30/2021	9/30/2020	9/30/2021	9/30/2020
Health care plan and transportation voucher	2,810	2,785	8,451	8,225
Private pension plan (*)	651	540	1,643	1,806
Education	205	269	588	423
Meal ticket	2,048	1,940	5,991	5,979
Other	2,860	516	2,579	2,627
Total	8,574	6,050	19,252	19,060

(*) The Company and its subsidiaries sponsor supplementary retirement plans for their employees, in the form of a defined contribution plan. A private bank is the entity responsible for managing the benefit plans sponsored by the Company and its subsidiaries. Costing of the defined contribution plan is balanced between the Company and its subsidiaries and the employees. The costing of the defined contribution installment is based on a percentage freely chosen by the participant (1% on the contribution salary not exceeding 8%, varying in accordance with the employee's age) and the Company and its subsidiaries will contribute in the amount of 100% of the contribution made by the participant.

33. Commitments

As at September 30, 2021, the subsidiaries in the pre-operational phase maintained contracts for the provision of services, environmental expenses and supply of materials for the construction of the respective projects, as follows:

Controlada:	Valor
ELTE	7,156
TSM	172,783
ESTE	61,774
Transirapé	1,581
EAP I	110,410
EAP II	165,616
Total Consolidado	519,320

34. Subsequent events

- First Issuance of Simple Debentures – Foz do Rio Claro

On September 29, 2021, the subsidiary Foz do Rio Claro held the 1st. Issuance of Simple Debentures, not convertible into shares, in a single series, unsecured, with additional personal guarantee, for public distribution with restricted efforts. 600,000 debentures were issued, with a unit face value of R\$1,000.00, in the total amount of R\$600,000, with remuneration of 100% of the DI rate +1.70% p.a. and maturity on September 15, 2028. These debentures were settled on October 8, 2021.

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José Luiz Godoy Pereira
Vice President, Chief Financial Officer
and Investor Relations Officer

Daniela Ribeiro Mendes
Accountant
CRC 1SP199348/O-0

Officers' Statement on the quarterly information

São Paulo, November 9, 2021

REPRESENTATION

FOR PURPOSES OF ARTICLE 25, PARAGRAPH 1, ITEM VI OF CVM RULE No. 480/09 AND 586/17

We declare, as directors of Alupar Investimento SA, a corporation headquartered at Rua Gomes de Carvalho nº 1.996 - 16th floor, Vila Olímpia, City of São Paulo, State of São Paulo, registered with the CNPJ/MF nº 08.364.948/0001-38, pursuant to item VI, paragraph 1 of Article 25 of CVM Instruction No. 480, of December 7, 2009, amended by CVM Instruction No. 586, of June 8, 2017, which we have reviewed, discussed and agreed with the quarterly information for the period ended September 30, 2021.

Paulo Roberto de Godoy Pereira
Chief Executive Officer

José Luiz de Godoy Pereira
Second Chief Executive Officer and Chief
Administrative and Financial Officer and Chief
Investor Relations Officer

Enio Luigi Nucci
Technical and Sales Officer

Officers' Statement on Independent Auditor's Report

São Paulo, November 9, 2021

REPRESENTATION

FOR PURPOSES OF ARTICLE 25, PARAGRAPH 1, ITEM V OF CVM RULE NO. 480/09 AND 586/17

We declare, as directors of Alupar Investimento SA, a corporation headquartered at Rua Gomes de Carvalho nº 1.996 - 16th floor, Vila Olímpia, City of São Paulo, State of São Paulo, registered with the CNPJ/MF nº 08.364.948/0001-38, pursuant to item V, paragraph 1 of Article 25 of CVM Instruction No. 480, of December 7, 2009, amended by CVM Instruction No. 586, of June 8, 2017, which we have reviewed, discussed and agreed with the opinions expressed in the Independent Auditors' Report, in relation to the quarterly information, for the period ended September 30, 2021.

Paulo Roberto de Godoy Pereira
Chief Executive Officer

José Luiz de Godoy Pereira
Second Chief Executive Officer and Chief
Administrative and Financial Officer and Chief
Investor Relations Officer

Enio Luigi Nucci
Technical and Sales Officer