

São Paulo, August 08, 2024 – Alupar Investimento S.A. (B3: **ALUP11**), discloses today its 2Q24 results. The quarterly information (ITR) and standardized financial statements (DFP) are presented in accordance with the accounting practices adopted in Brazil, in compliance with the provisions of the Brazilian Corporate Law, the International Financial Reporting Standards (IFRS) and the standards issued by the Accounting Pronouncements Committee (CPC).

■ Key Consolidated Indicators

Key Consolidated Indicators "CORPORATE LAW (IFRS)"

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Net Revenues	996.5	953.7	780.2	22.2%	1,950.2	1,784.2	9.3%
EBITDA (Res. 156/22)	811.8	785.7	636.1	23.5%	1,597.5	1,447.7	10.3%
EBITDA Margin	81.5%	82.4%	81.5%	0.9 p.p.	81.9%	81.1%	0.8 p.p.
Adjusted EBITDA Margin ¹	88.1%	90.0%	88.0%	2.0 p.p.	89.0%	87.4%	1.6 p.p.
Financial Result	(253.9)	(234.1)	(194.7)	20.2%	(488.0)	(479.4)	1.8%
Net Income	402.8	393.4	339.6	15.9%	796.3	726.9	9.5%
(-) Subsidiaries' Minority Interest	147.9	156.3	117.4	33.2%	304.2	274.0	11.0%
Alupar Net Income	254.9	237.1	222.2	6.7%	492.0	452.9	8.6%
Net Income/Unit (R\$)²	0.84	0.75	0.73	2.7%	1.55	1.49	4.0%
Net Debt	8,734.7	8,676.4	9,053.2	(4.2%)	8,676.4	9,053.2	(4.2%)
Net Debt/EBITDA ³	3.5	3.3	3.7		3.3	3.7	

Key Consolidated Indicators "REGULATORY"

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Net Revenues	791.4	791.7	808.7	(2.1%)	1,583.1	1,604.4	(1.3%)
EBITDA (Res. 156/22)	669.2	644.8	680.7	(5.3%)	1,314.0	1,353.1	(2.9%)
EBITDA Margin	84.6%	81.4%	84.2%	(2.8 p.p.)	83.0%	84.3%	(1.3 p.p.)
Financial Result	(253.1)	(233.3)	(193.7)	20.4%	(486.4)	(477.3)	1.9%
Net Income	266.5	248.2	339.3	(26.8%)	514.8	586.8	(12.3%)
(-) Subsidiaries' Minority Interest	112.6	118.9	136.2	(12.7%)	231.5	239.6	(3.4%)
Alupar Net Income	153.9	129.3	203.1	(36.3%)	283.3	347.2	(18.4%)
Net Income/Unit (R\$)²	0.51	0.41	0.67	(38.8%)	0.89	1.14	(21.5%)
Net Debt	8,734.7	8,676.4	9,053.2	(4.2%)	8,676.4	9,053.2	(4.2%)
Net Debt/EBITDA ³	3.3	3.3	3.5		3.3	3.5	

¹) Performed Capex subtracted from Net Revenues (Infrastructure Cost); ²) Net Income / Equivalent Units (2Q23: 304,758,568 / 2Q24: 316,948,911); ³) LTM EBITDA.

Closing Price on 08/08/2024

ALUP11: R\$ 31.75

of UNIT's: 316,948,911

Market Cap: R\$ 10,063.1 million

Conference Call

Portuguese (Simultaneous translation into English)

Friday, August 09, 2024

3:00 p.m (BRT) | 2:00 p.m (NYT)

[Click Here](#) to access the Webcast

Additional Information

[Click Here](#) to access Excel

[Click Here](#) and sign up for our mailing list

2Q24 | HIGHLIGHTS OF THE QUARTER

■ IMPORTANT MILESTONES IN EACH OF OUR GROWTH AVENUES

NEW PROJECTS IN LATIN AMERICA

Ana Maria (Chile)

CAPEX: US\$ 82.2 million

RAP: US\$ 10.5 million

Project Description: 1,851 MVA Short Circuit Power Supply through the installation of 3 Synchronous Compensators sets in the proximity of Ana Maria Substation, located in the state of Antofagasta.

Illapa (Chile)

CAPEX: US\$ 63.7 million

RAP: US\$ 8.9 million

Project Description: 1,493 MVA Short Circuit Power Supply through the installation of 2 Synchronous Compensators sets in the proximity of Illapa Substation, located in the state of Atacama.

Maravilla (Peru)

CAPEX: US\$ 8.1 million

RAP: US\$ 1.3 million

Project Description: Maravilla 138/22.9 kV SS (New) + Associated Sectioning

Puno Sur (Peru)

CAPEX: US\$ 11.5 million

RAP: US\$ 1.9 million

Project Description: 138 kV/60 kV SS (SE Puno Sur) and 138kV 9,5 km TL

ALUP: OUR NEW ENERGY COMMERCIALIZATION BRAND



Alup bares more than 50 years of experience in the energy sector in its DNA, marked by excellence in management and recognized quality standards. The new company has the creation of value, through new solutions for its customers, as the fundamental foundation of its operating strategy, going beyond the sale of energy.

The new company will be present countrywide, initially focusing on medium-voltage customers, providing, in addition to the supply of clean and certified energy, new solutions based on the necessities of customers from different sectors.

2Q24 INTERIM DIVIDENDS APPROVAL

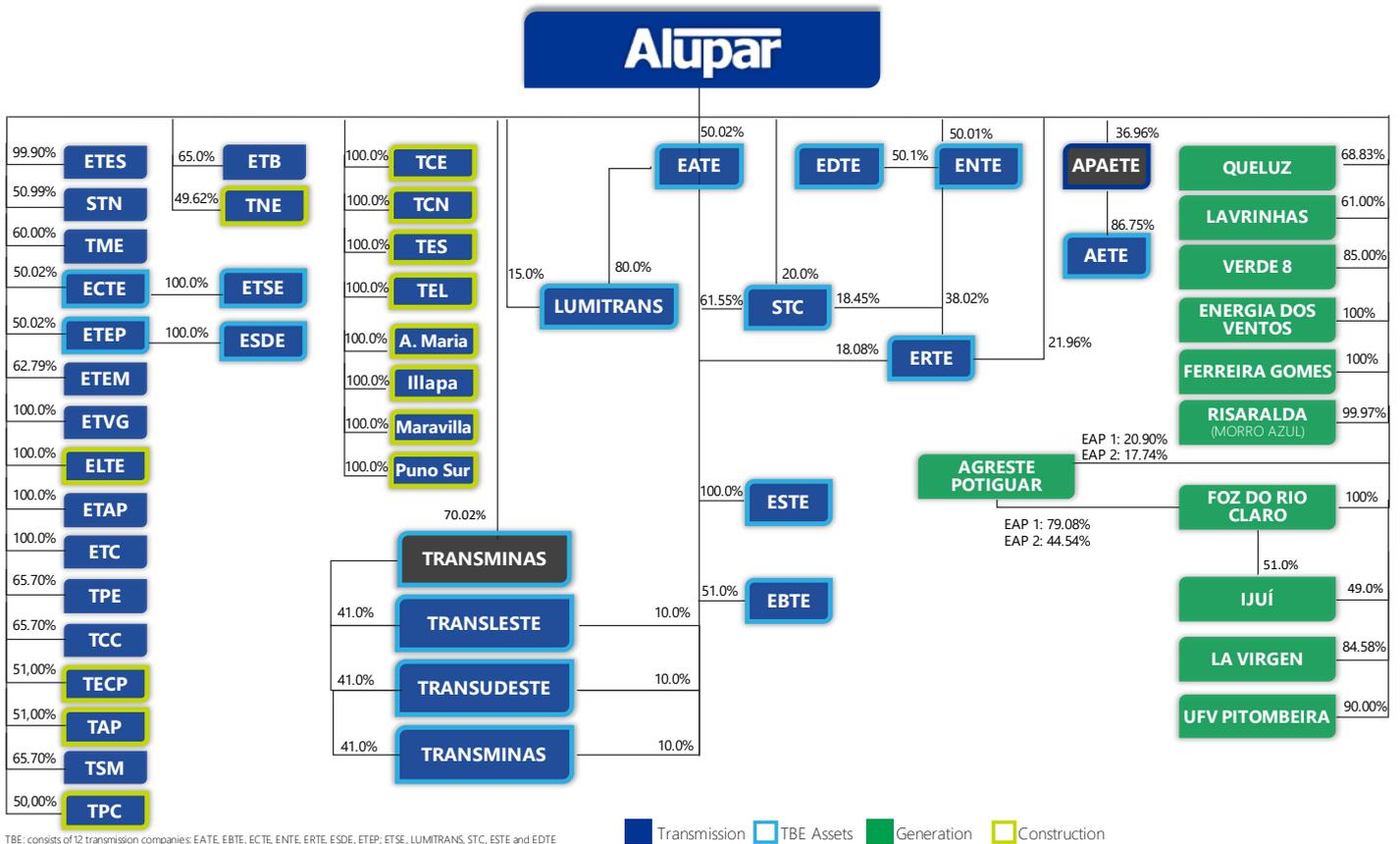
Amount: R\$ 57,050,803.92 (R\$ 0.06 per Common and Preferred share and R\$ 0.18 per Unit) approved on August 08, 2024 to be credited within 60 days from approval date in accordance with the Company's Dividends Policy.

■ Overview

Alupar Investimento S.A. is a privately held Brazilian holding company operating in the electricity transmission and generation segments, whose corporate purpose is to construct and operate infrastructure projects related to the energy sector in Brazil and other selected Latin American countries with economic, institutional and regulatory stability. Alupar is one of the largest companies in the Brazilian transmission segment in terms of Annual Permitted Revenue (RAP) and the largest one under private national control. The Company's ownership structure is detailed below:

MISSION
Transmit and generate energy with corporate, social and environmental responsibility, generating shareholder value, economic development and people's well-being.

VISION
To be a respected, admired, modern and effective company, with the best performance indicators in the sector in which it operates.



Alupar seeks to maximize shareholder returns through moderate financial leverage and a debt profile compatible with the low-risk nature of its business, high revenue predictability and the strong operating cash flow typical of the electricity transmission and generation segments.

As consequence, Alupar's corporate credit ratings reflect this solid capital structure and predictable strong cash flow: **AAA (bra) for national scale and BB+ for international scale, according to Fitch Ratings**. Fully committed to creating value for its shareholders and society, Alupar is a socially responsible company with substantial technical ability and strong financial discipline, enabling it to continue growing in a sustainable manner through the development of generation and transmission system projects.

Assets Portfolio | Transmission Segment

Alupar holds stakes in **40 electric energy transmission system concessions, totaling 9,324 km in extension**, through 30-year terms, located in Brazil and Peru and 3 perpetual contracts, being 2 located in Colombia and one in Chile. From total assets, 27 are operational, 13 in implementation process, with estimated COD between 2024 - 2029.

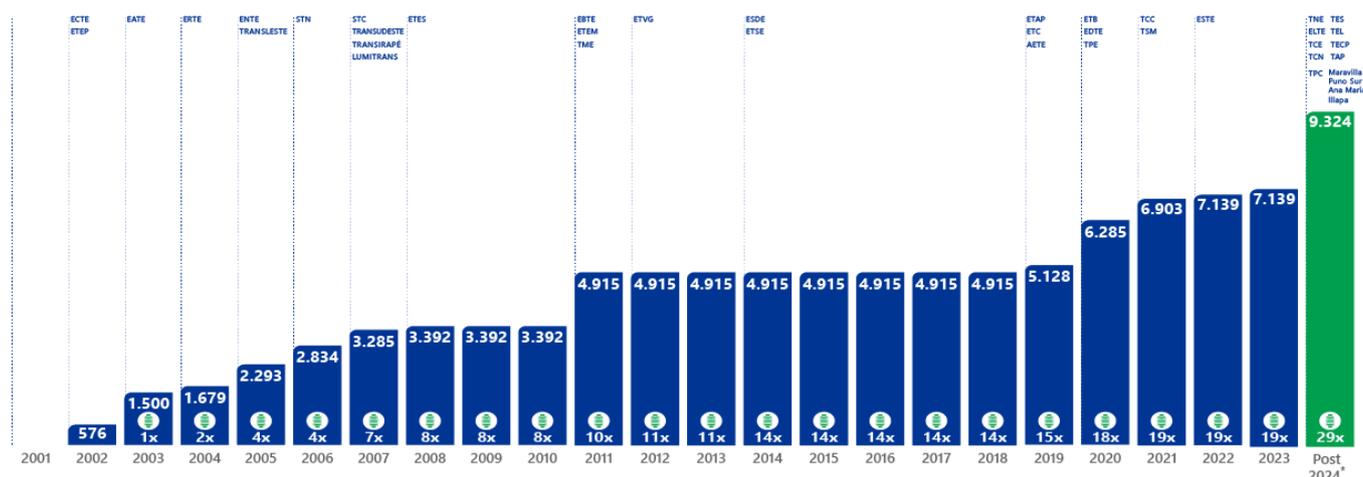
The main characteristics of Alupar's transmission assets are detailed below

Company	Concession Term		Commercial Startup	Line Extension	RAP/RBNI (2023-24 Cycle) ¹	RAP/RBNI (2024-25 Cycle) ²	Index
	Beginning	End					
ETEP	06/12/2001	06/12/2031	08/25/2002	323 km	R\$ 85.22	R\$ 84.97	IGP-M
ENTE	12/11/2002	12/11/2032	02/12/2005	464 km	R\$ 195.12	R\$ 194.44	IGP-M
ERTE	12/11/2002	12/11/2032	09/15/2004	179 km	R\$ 44.43	R\$ 44.49	IGP-M
EATE	06/12/2001	06/12/2031	03/10/2003	924 km	R\$ 379.02	R\$ 378.05	IGP-M
ECTE	11/01/2000	11/01/2030	03/26/2002	252.5 km	R\$ 82.38	R\$ 82.11	IGP-M
STN	02/18/2004	02/18/2034	01/01/2006	541 km	R\$ 171.74	R\$ 171.48	IGP-M
Transleste	02/18/2004	02/18/2034	12/18/2005	150 km	R\$ 35.35	R\$ 35.23	IGP-M
Transudeste	03/04/2005	03/04/2035	02/23/2007	140 km	R\$ 21.91	R\$ 21.84	IGP-M
Transirapé	03/15/2005	03/15/2035	05/23/2007	65 km	R\$ 42.67	R\$ 44.87	IGP-M
STC	04/27/2006	04/27/2036	11/08/2007	195 km	R\$ 36.32	R\$ 33.75	IPCA
Lumitrans	02/18/2004	02/18/2034	10/03/2007	51 km	R\$ 23.09	R\$ 23.02	IGP-M
ETES	04/20/2007	04/20/2037	12/12/2008	107 km	R\$ 21.52	R\$ 19.58	IPCA
EBTE	10/16/2008	10/16/2038	07/11/2011	940 km	R\$ 63.00	R\$ 66.66	IPCA
TME	11/19/2009	11/19/2039	11/22/2011	348 km	R\$ 67.67	R\$ 70.33	IPCA
ESDE	11/19/2009	11/19/2039	01/22/2014	Substation	R\$ 18.21	R\$ 18.92	IPCA
ETEM	07/12/2010	07/12/2040	12/16/2011	235 km	R\$ 18.76	R\$ 19.50	IPCA
ETVG	12/23/2010	12/23/2040	12/23/2012	Substation	R\$ 19.00	R\$ 19.25	IPCA
TNE	01/25/2012	01/25/2042	Pre-Oper.	715 km	R\$ 380.26	R\$ 395.19	IPCA
ETSE	05/10/2012	05/10/2042	12/01/2014	Substation	R\$ 34.49	R\$ 35.84	IPCA
ELTE	09/05/2014	09/05/2044	Pre-Oper.	Substation +40km	R\$ 84.15	R\$ 87.45	IPCA
ETAP	09/02/2016	09/02/2046	04/06/2019	Substation +20km	R\$ 70,75	R\$ 73.53	IPCA
ETC	09/02/2016	09/02/2046	09/23/2019	Substation	R\$ 41.08	R\$ 42.70	IPCA
TPE	02/10/2017	02/10/2047	10/25/2020	541 km	R\$ 299.19	R\$ 310.93	IPCA
TCC	02/10/2017	02/10/2047	03/19/2021	288 km	R\$ 203.12	R\$ 211.10	IPCA
ESTE	02/10/2017	02/10/2047	02/09/2022	236 km	R\$ 140.53	R\$ 146.04	IPCA
TSM	08/11/2017	08/11/2047	12/23/2021	330 km	R\$ 139.35	R\$ 141.56	IPCA
ETB	09/27/2016	09/27/2046	10/16/2020	446 km	R\$ 178.23	R\$ 185.22	IPCA
EDTE	12/01/2016	12/01/2046	01/20/2020	170 km	R\$ 86.94	R\$ 90.35	IPCA
AETE	02/18/2004	02/18/2034	08/19/2005	193 km	R\$ 41.13	R\$ 40.95	IGP-M
TECP (Lote 6)	12/22/2023	12/22/2053	Pre-Oper.	Substation	R\$ 69.50	R\$ 75.42	IPCA
TAP	04/03/2024	04/03/2054	Pre-Oper.	551 km	R\$ 239.50	R\$ 251.00	IPCA
TPC	06/28/2024	06/28/2054	Pre-Oper.	Substation + 509km	-	R\$ 154.40	IPCA
TCE (Colômbia)	11/26/2016	Perpetual	Pre-Oper.	235 km	R\$ 145.19	R\$ 150.34	PPI
TCN (Peru)	11/29/2023	30 Years post-COD	Pre-Oper.	2 Substations +9km	R\$ 25.64	R\$ 26.55	PPI
TES (Chile)	To be Signed	Perpetual	Pre-Oper.	3 Substations +15.7km	R\$ 27.25	R\$ 28.21	PPI
TEL (Colômbia)	06/14/2024	Perpetual	Pre-Oper.	2 Substations+100km	R\$ 32.38	R\$ 33.53	PPI
Ana Maria (Chile)	06/06/2024	25 Years post-COD	Pre-Oper.	Synchronous Compensators	-	R\$ 56.99	PPI
Ilapa (Chile)	06/06/2024	25 Years post-COD	Pre-Oper.	Synchronous Compensators	-	R\$ 48.30	PPI
Maravilla (Peru)	To be Signed	30 Years post-COD	Pre-Oper.	1 Substation	-	R\$ 7.06	PPI
Puno Sur (Peru)	To be Signed	30 Years post-COD	Pre-Oper.	1 Substation + 9.5km	-	R\$ 10.31	PPI
TOTAL				9,324 km	R\$ 3,564	R\$ 3,931	

1) For RAPs denominated in foreign currency: USD 1.0 – BRL 5.24 (05/31/2024) / 2) USD 1.0 – BRL 5.43 (07/16/2024) (Source: BACEN)

Alupar Transmission Companies Growth (in kilometers)

 substations owned  under construction  operational



■ Asset Portfolio | Generation Segment

Currently, Alupar currently operates in electric energy segment through HPPs, SHPPs, wind farms and solar plants in Brazil, Colombia and Peru. **The current assets portfolio has an operating installed capacity of 798.5 MW.**

The main characteristics of Alupar's generation assets are described below:

	Concession Term		Commercial Startup	Total Stake ⁽¹⁾	Installed Capacity - MW	Assured Energy – MW
	Beginning	End				
Queluz	Apr/04	Aug/48	Aug/11	68.83%	30.0	21.4
Lavrinhas	Apr/04	Sep/48	Sep/11	61.00%	30.0	21.4
Foz do Rio Claro	Aug/06	Dec/46	Aug/10	100.00%	68.4	37.1
São José - Ijuí	Aug/06	Feb/46	Mar/11	100.00%	51.0	28.9
Ferreira Gomes	Nov/10	Jun/47	Nov/14	100.00%	252.0	145.5
Energia dos Ventos	Jul/12	Jul/47	Mar/16	100.00%	98.7	50.9
Morro Azul (Risardalda)	Jan/09	Lifetime	Sep/16	99.97%	19.9	13.2
Verde 08	Oct/12	Nov/44	May/18	85.00%	30.0	18.7
La Virgen	Oct/05	Lifetime	Jul/21	84.58%	93.8	59.2
EOL Agreste Potiguar						
AW Santa Régia	Jan/20	Jan/55	Sep/23	100.00%	37.8	21.7
AW São João	Jan/20	Jan/55	Jul/23	100.00%	25.2	14.1
UFV Pitombeira	Nov/20	Nov/55	Feb/24	100.00%	61.7 ⁽²⁾	15.9
TOTAL					798.5	448.0

(1) Direct and Indirect Stake | (2) MWp

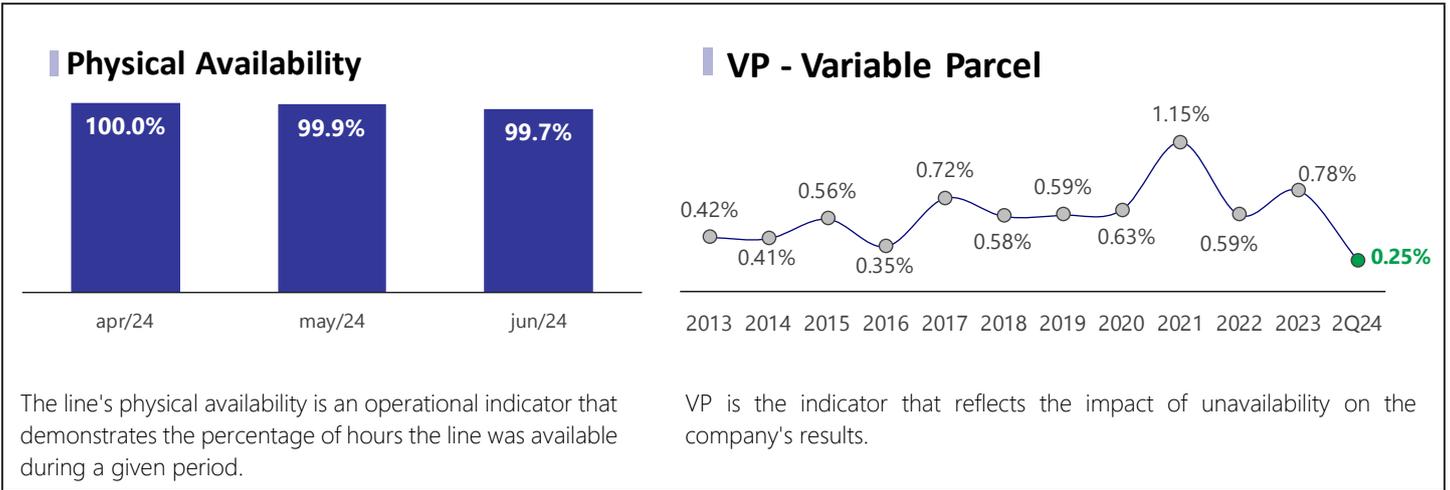
Generation capacity evolution (in MW)



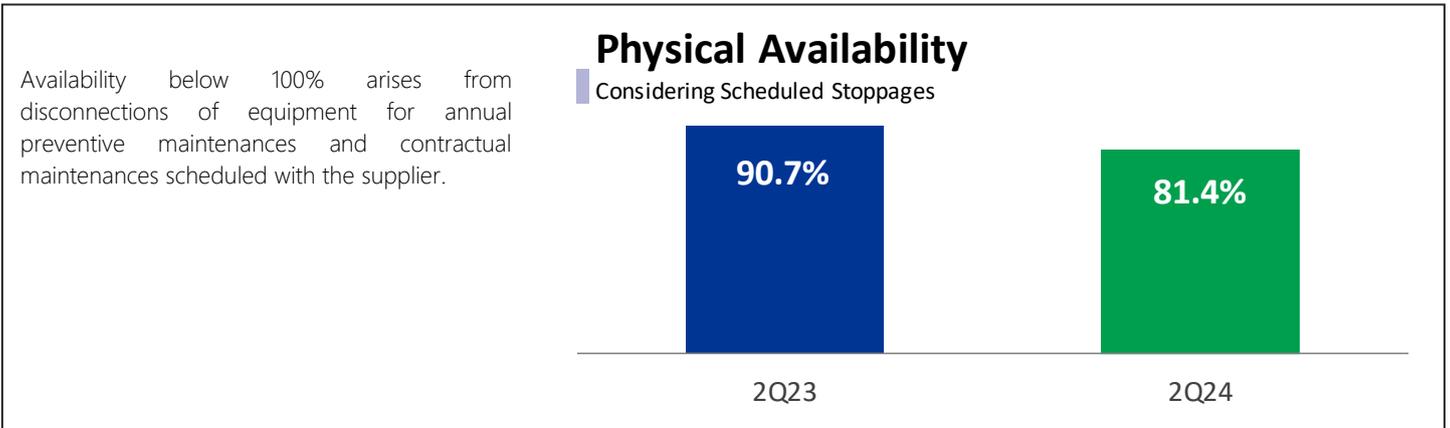
Operational Information

Transmission:

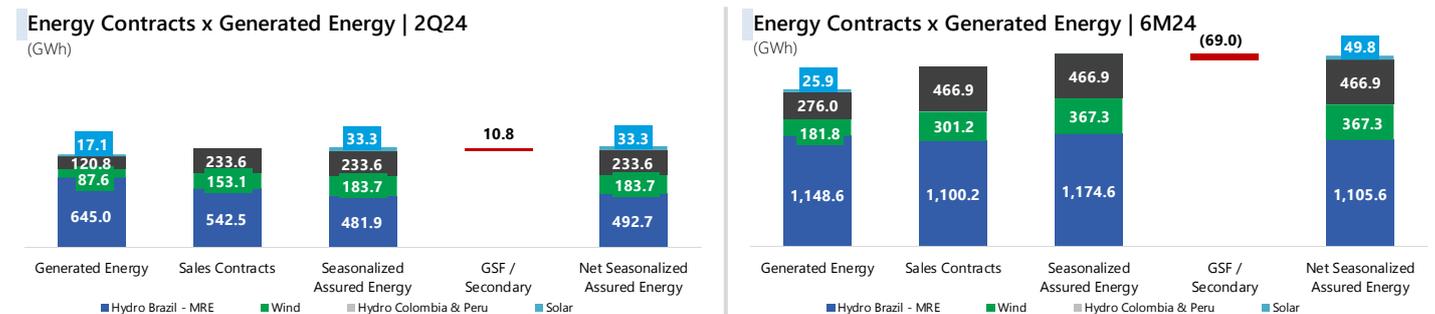
The Company's transmission lines presented consistent operational performance, maintaining a physical availability of approximately 100.0%.



Generation and Commercialization:



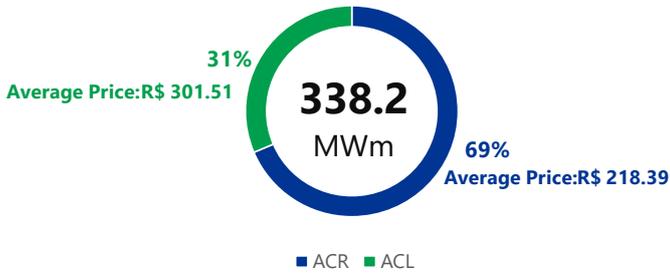
Below we detail the 2Q24 10.8 GWh secondary energy surplus, in addition to a negative exposure in the CCEE of 49.8 GWh.



Note: considering flat allocation for Morro Azul SHPP, La Virgen HPP and to Energia dos Ventos Wind Complex

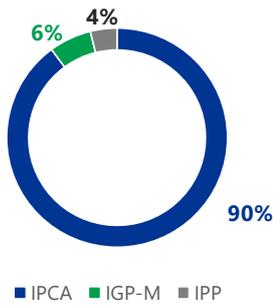
Current Levels of Contracting for Generation Assets (2Q24):

Volume Contracted



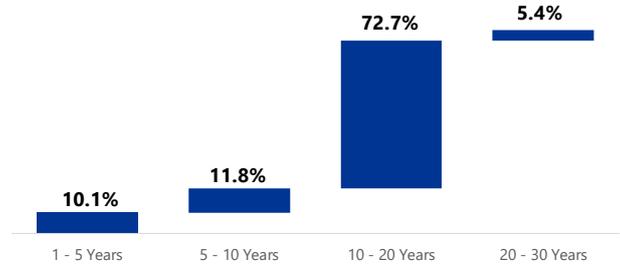
Breakdown by Index

(% of Contracted Volume)



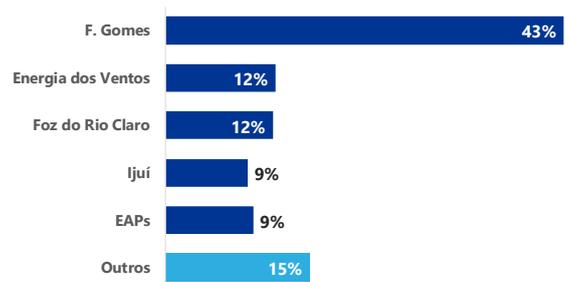
Maturity Schedule

(% of Contracted Volume)



Main PPAs

(% of Contracted Volume)



■ Consolidated Performance Analysis –Transmission Segment

The figures below reflect 100% from each Transmission subsidiary result consolidated, in addition to TNE, which is jointly controlled, through equity pick-up method.

Due to the matters already addressed regarding differences between Regulatory and Corporate Law figures (see "Notes" below), the analysis of the transmission segment focuses on the Regulatory performance, except for the comments on revenue, EBITDA, and income in the Corporate Law income statement.

Key Indicators Consolidated "CORPORATE LAW (IFRS)"

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Net Revenues	811.9	775.0	601.3	28.9%	1,586.9	1,414.6	12.2%
Cost of Services	(38.2)	(39.1)	(28.5)	37.1%	(77.3)	(64.1)	20.6%
Infrastructure Cost	(75.1)	(81.0)	(57.3)	41.4%	(156.0)	(127.7)	22.2%
Depreciation / Amortization	(1.6)	(1.7)	(1.8)	(5.4%)	(3.3)	(3.5)	(5.9%)
Operating Expenses	0.7	42.5	16.2	162.1%	43.2	2.2	-
EBITDA (Res. 156/22)	699.4	697.4	531.7	31.2%	1,396.8	1,225.0	14.0%
EBITDA Margin	86.1%	90.0%	88.4%	1.6 p.p.	88.0%	86.6%	1.4 p.p.
Adjusted EBITDA Margin¹	94.9%	100.5%	97.7%	2.8 p.p.	97.6%	95.2%	2.4 p.p.
Financial Result	(199.9)	(161.9)	(175.6)	(7.8%)	(361.8)	(417.3)	(13.3%)
Consolidated Net Income	384.8	422.3	297.9	41.8%	807.1	653.8	23.5%
Net Debt	6,851.1	6,815.4	6,757.3	0.9%	6,815.4	6,757.3	0.9%
Net Debt / EBITDA ²	3.3	3.0	3.3		3.0	3.3	

Key Indicators Consolidated "REGULATORY"

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Net Revenues	606.8	613.0	629.8	(2.7%)	1,219.8	1,234.8	(1.2%)
Costs of Services	(37.1)	(38.7)	(36.4)	6.5%	(75.8)	(72.1)	5.2%
Depreciation / Amortization	(68.7)	(69.4)	(71.7)	(3.2%)	(138.0)	(141.9)	(2.7%)
Operating Expenses	(12.9)	(17.8)	(16.8)	5.8%	(30.7)	(31.5)	(2.4%)
EBITDA (Res. 156/22)	556.8	556.5	576.7	(3.5%)	1,113.3	1,131.2	(1.6%)
EBITDA margin	91.8%	90.8%	91.6%	(0.8 p.p.)	91.3%	91.6%	(0.3 p.p.)
Financial Result	(199.1)	(161.1)	(174.7)	(7.8%)	(360.3)	(415.6)	(13.3%)
Consolidated Net Income	250.5	279.2	298.9	(6.6%)	529.7	516.4	2.6%
Net Debt	6,851.1	6,815.4	6,757.3	0.9%	6,815.4	6,757.3	0.9%
Net Debt/EBITDA ²	3.1	3.1	3.0		3.1	3.0	

1) Performed Capex subtracted from Net Revenues (Infrastructure Cost); 2) LTM EBITDA.

Notes:

1) "Adjusted" concept in corporate law numbers: In accordance to the Corporate Law - IFRS (ICPC 01 and CPC 47) the investments (Capex) of the transmitters should be accounted like a revenue and like a cost. Then, for Adjusted EBITDA Margin calculation, EBITDA should be divided by the Net Revenue subtracted from the Infrastructure Cost (Capex). 2) "Regulatory" concept: Refers to the figures in the regulatory financial statements of our subsidiaries, whose main difference is the non-application of ICPC 01 (IFRIC 12), CPC 47 (IFRIC 15) and CPC 06 - R2 (IFRS 16). ICPC 01 and 47 have a material impact on our transmission companies with the creation of the "Contractual Assets" account and the elimination of the "Fixed Assets" account in the balance sheet and several changes in the presentation of "Revenue" in the Statement of Income. CPC 06 - R2 introduced a single model for accounting for leases in the financial statements of lessees. As a result, the Company, as a lessee, started to recognize the rights assets (its rights to use the underlying assets) and the lease liabilities (obligations to make payments for the leases).

■ Transmission – Regulatory Results

→ Net Revenues:

In 2Q24 Net Revenues totaled R\$ 613.0 mm, compared to R\$ 629.8 mm recorded in 2Q23.

The main variations are described below:

(i) increase of **R\$ 6,8 mm** no faturamento da transmission company ELTE, due to a entrada em operação comercial do trecho sul (subestação Manoel da Nóbrega), em maio de 2024;

(ii) increase of **R\$ 2,4 mm**, due to Início da contabilização da transmission company TECP (Lote 06 - Aneel 02/2023);

(iii) reduction of **R\$ 2,1 mm** in transmission company STC revenues, of **R\$ 2,0 mm** Lumitrans transmission company revenues and of **R\$ 0,5 mm** in ETES transmission company revenues, due to a decrease of 50% in RAP in 2023/2024 cycle, following the 15-year anniversary from operational start-up (STC: Nov/22; Lumitrans: Oct/22; ETES: Dec/23) and;

(iv) increase of **R\$ 0,4 mm** in other transmission companies revenues, mainly impacted by anual RAPs readjustment, as per Homologatory Resolution nº 3,217 from 07/04/2023 which has established a 3.94% readjustment for IPCA indexed contracts and (4.47)% for IGP-M indexed contracts. For more information see the table at “Transmission segment” (page 4) and;

(v) increase of **R\$ 21,7 mm** in **Deductions**, mainly due to an increase of R\$ 20.7 mm in STN transmission company, given that in 2Q23 a one-off retroactive credit was registered regarding the economic-financial rebalancing of the contract, due to differences in PIS/COFINS tax rates.

→ Costs of Services:

R\$ MM	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Costs of Services Rendered	(38.7)	(36.4)	6.5%	(75.8)	(72.1)	5.2%
Depreciation / Amortization	(68.9)	(71.2)	(3.2%)	(137.1)	(140.9)	(2.7%)
Total	(107.6)	(107.5)	0.0%	(212.9)	(212.9)	(0.0%)

Totaled **R\$ 107.6 mm** in 2Q24, in line with R\$ 107.5 mm recorded in 2Q23, being:

(+) **R\$ 2.3 mm** in **Costs of Services Rendered**, due to:

(+) R\$ 1.6 mm in TECP (Block 06 - Aneel 02/2023) transmission company, mainly due to: (i) R\$ 0.8 mm related to transitory O&M costs as provided for in the contract signed in December 2023 and; (ii) R\$ 0.6 mm related to personnel costs and;

(+) R\$ 0.6 mm in EBTE transmission company, related to services of right-of-way cleaning costs and increase in headcount.

(-) **R\$ 2.3 mm** in **Depreciation / Amortization** account, mainly by a reduction of R\$ 2.9 mm in EATE transmission company, due to the 100% completion of capacitor banks life cycle (20 years) as the balance was entirely depreciated in May 2023.

→ Operating Expenses:

Operating Expenses | Transmission (Regulatory)

R\$ MM	2Q24	2Q23	Var. %	6M24	6M23	Var. %
General and Administrative	(5.1)	(6.0)	(15.3%)	(10.3)	(11.2)	(8.1%)
Personnel and Management	(13.3)	(11.5)	15.4%	(24.2)	(21.8)	11.0%
Equity Pickup	(0.4)	0.4	-	2.6	0.7	-
Others	1.0	0.3	-	1.2	0.9	41.6%
Depreciation / Amortization	(0.5)	(0.5)	-	(1.0)	(1.0)	-
Total	(18.3)	(17.3)	5.6%	(31.7)	(32.5)	(2.4%)

Totaled **R\$ 18.3 mm** in 2Q24, compared to R\$ 17.3 mm recorded in 2Q23.

(i) increase of **R\$ 1,8 mm** in **Personnel and Management** account, mainly due to: (i) 4% collective agreement approved in 3Q23 and; (ii) Profit and Results Sharing payment given that the amount paid in 2024 reflects the surpassing of goals established for 2023 fiscal year.

(ii) reduction of **R\$ 0.8 mm** in **Equity Pickup** account, exclusively by the reduction in TNE transmission company. This variation in results derives from a reversion in financial revenues recorded in 1Q24 which were reclassified to PP&E this quarter.

(iii) reduction of **R\$ 0.9 mm** in **General and Administrative Expenses**, mainly due to:

(a) audit expenses recorded in 2Q23, given that last year those expenses were recorded in 2Q whereas this year it will be recorded from 3Q on;

(b) operational insurance expenses, which in 2023 were recorded as General and Administrative Expenses and starting from this year are recorded as costs;

(c) reduction of R\$ 0.1 mm in TCN transmission company (Peru), which recorded no value in 2Q23 and this quarter registered a positive amount of R\$ 0.1 mm. This positive amount is due to a reversion in expenses previously recorded in income statement in 1Q24 and were reclassified as intangible assets.

(d) reduction of R\$ 0.1 mm in ENTE transmission company, due to reduced expenses, this quarter, with cultural incentive laws.

(iii) reduction of **R\$ 0.6 mm** in **Other Expenses / Other Revenues**, mainly by an increase, by the same amount, in Other Revenues account. Such increase is due to reimbursements, paid by the accessors, referring to the costs for the adequacy of the facilities provided for in the facilities sharing agreements – CCT, being: (-) R\$ 0.2 mm STC transmission company; (-) R\$ 0.2 mm in ETSE transmission company and; (-) R\$ 0.1 mm in EDTE transmission company.

→ EBITDA and EBITDA Margin:

Totaled R\$ 556.5 mm in 2Q24, against R\$ 576.7 mm recorded in 2Q23.

EBITDA margin stood at 90.8% this quarter, compared to 91.6% recorded in 2Q23.

This variation is due to:

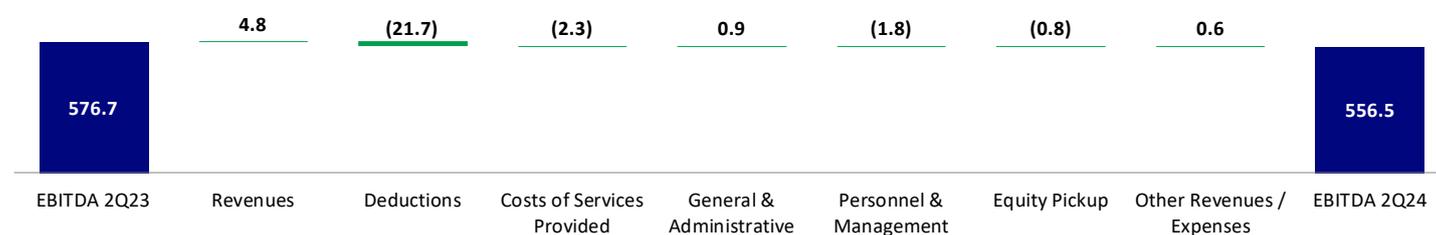
(+) R\$ 21.7 mm in **Deductions** mainly due to an increase of R\$ 20.7 mm in STN transmission company, given that in 2Q23 a one-off retroactive credit was registered regarding the economic-financial rebalancing of the contract, due to differences in PIS/COFINS tax rates;

(+) R\$ 2.3 mm in **Costs of Services Rendered** mainly due to an increase of R\$ 1.6 mm in TECP (Block 06 - Aneel 02/2023) transmission company, as previously explained in "Costs of Services" section.

EBITDA breakdown is detailed below:

EBITDA Breakdown 2Q24

(R\$ Million)



EBITDA Breakdown 6M24

(R\$ Million)



→ Net Income:

Totaled **R\$ 279.2 mm** in 2Q24, compared to R\$ 298.9 mm recorded in 2Q23.

Net Income was mainly impacted by:

(i) reduction of **R\$ 20.2 mm** in **EBITDA**, as previously explained in “EBITDA and EBITDA Margin”;

(ii) reduction of **R\$ 13.6 mm** in **Financial Result**, being:

(a) reduction of R\$ 11.8 mm in Financial Expenses:

(-) R\$ 7.2 mm in TCE transmission company, mainly due to a R\$ 8.5 mm impact related to FX variation and;

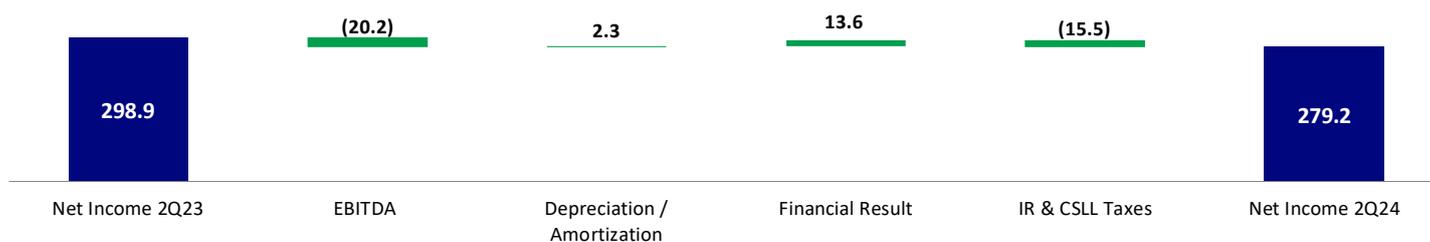
(-) R\$ 3.4 mm in Debt charges account, mainly due to a reduction in the average rate of interbank deposits (“CDI”), which accumulated to 2.53% in 2Q24, against 3.09% in 2Q23;

(b) increase of R\$ 1.8 mm in Financial Revenues, due to an increase in transmission segment average cash position, which totaled this quarter R\$ 1,924.2 mm, against R\$ 1,153.0 mm in 2Q23.

(iii) increase of **R\$ 15.5 mm** in **IRPJ/CSLL** taxes, mainly due to the increase of R\$ 8.8 mm in EATE transmission company, due to the termination of SUDAM fiscal benefit, in December 2023.

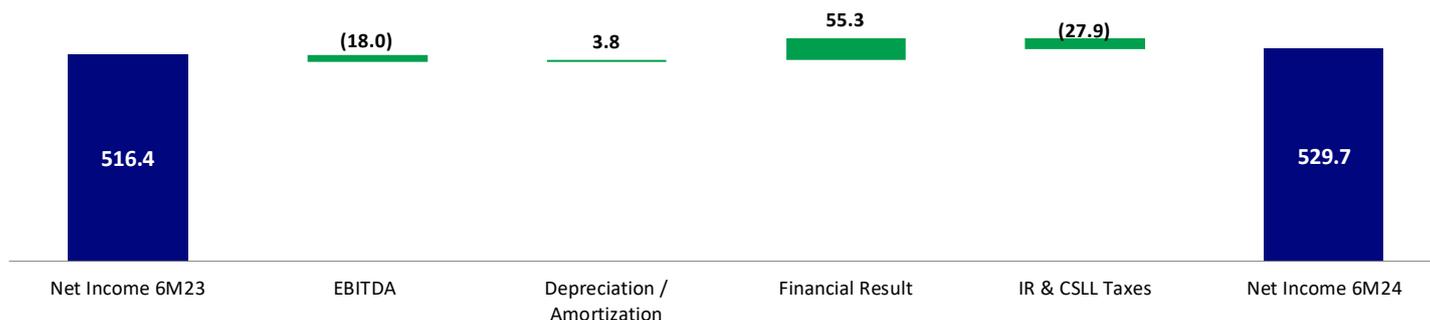
Net Income Breakdown 2Q24

(R\$ Million)



Net Income Breakdown 6M24

(R\$ Million)



■ Consolidated Results | Transmission Regulatory

	Quarter Ended on 06/30/2024				Transmission Consolidated
	Transmission Combined	Shared Control		Eliminations	
		TNE	Equity Pickup		
Gross Operating Revenue	684,488	5,288	-		679,200
Transmission Revenue	686,199	5,288			680,911
(-) Variable Portion	(1,711)	-			(1,711)
Deductions	(66,889)	(695)	-		(66,194)
PIS	(8,684)	(87)			(8,597)
COFINS	(40,028)	(402)			(39,626)
Quota for Global Reversal Reserve - RGR	(9,248)	(138)			(9,110)
Research & Development - R&D	(2,467)	(19)			(2,448)
Fund for National and Tech. Development	(2,464)	(19)			(2,445)
Ministry of Mines and Energy - MME	(1,233)	(9)			(1,224)
TFSEE	(2,765)	(21)			(2,744)
Net Operating Revenue	617,599	4,593	-		613,006
Cost of Services	(109,045)	(1,458)	-		(107,587)
Cost of Services Rendered	(39,267)	(569)			(38,698)
Depreciation/Amortization	(69,778)	(889)			(68,889)
Gross Income	508,554	3,135	-		505,419
Expenses and Operating Revenues	(17,246)	(231)	(366)	(901)	(18,282)
General and Administrative	(5,268)	(201)			(5,067)
Pessoal Personnel and Management	(13,348)	(30)			(13,318)
Equity Pickup	-	-	(366)		(366)
Depreciation/Amortization	413	-		(901)	(488)
Other Revenues	957	-			957
Other Expenses	-	-			-
EBIT	491,308	2,904	(366)	(901)	487,137
Depreciation/Amortization	(69,365)	(889)	-	(901)	(69,377)
EBITDA	560,673	3,793	(366)	-	556,514
Financial Expenses	(201,074)	(93)	-	11,972	(189,009)
Debt charges	(190,240)	-		-	(190,240)
Exchange rate variations	4,556	-		-	4,556
Others	(15,390)	(93)		11,972	(3,325)
Financial Revenues	23,113	(4,770)	-		27,883
Revenue from investments	22,477	(4,780)			27,257
Others	636	10			626
	(177,961)	(4,863)	-	11,972	(161,126)
EBT	313,347	(1,959)	(366)	11,071	326,011
TAXES	(45,582)	1,220	-	-	(46,802)
Income Tax	(23,627)	896			(24,523)
Social Contribution	(20,035)	324			(20,359)
Income Tax Deferred	(1,920)	-			(1,920)
Social Contribution Deferred	-	-			-
Consolidated Net Income	267,765	(739)	(366)	11,071	279,209
Non - Controlling Participation					(112,405)
Alupar Net Income					166,804

■ Transmission Segment Results – Corporate Law (IFRS)

1) With the adoption of IFRS, the Revenue for Provision (RAP - PV) was replaced by three new revenue categories: **Infrastructure Revenue, Energy Transmission Revenue (O&M) and Revenue from Concession Asset Remuneration:**

<div style="background-color: #004a99; color: white; padding: 10px; border-radius: 10px; margin-bottom: 10px;">Infrastructure Revenue</div> <p>Investment volume (CAPEX) in the transmission companies</p>	<div style="background-color: #004a99; color: white; padding: 10px; border-radius: 10px; margin-bottom: 10px;">Energy Transmission Revenue</div> <p>Revenue that remunerates the operational and maintenance costs of the transmission assets (O&M)</p>	<div style="background-color: #004a99; color: white; padding: 10px; border-radius: 10px; margin-bottom: 10px;">Financial Asset Remuneration</div> <p>It is the result of multiplying the rate of return (variable) of a given transmission asset by the amount of its' financial asset</p>
---	--	---

2) With the adoption of CPC 47 - Contract with Clients Revenue (IFRS 15), a new model was introduced to recognize revenues from customer contracts, as of January 1, 2018:

<div style="background-color: #004a99; color: white; padding: 10px; border-radius: 10px; margin-bottom: 10px;">Infrastructure Revenue</div> <p>Investment volume (CAPEX) in the transmission companies, considering construction margin</p>	<div style="background-color: #004a99; color: white; padding: 10px; border-radius: 10px; margin-bottom: 10px;">Oper. and Maint. Revenue</div> <p>Revenue that remunerates the operational and maintenance costs of the transmission assets, considering O&M margin</p>	<div style="background-color: #004a99; color: white; padding: 10px; border-radius: 10px; margin-bottom: 10px;">Monetary Correct. of Assets</div> <p>Cumulative inflation of the period applied to the balance of the Contractual Asset</p>	<div style="background-color: #004a99; color: white; padding: 10px; border-radius: 10px; margin-bottom: 10px;">Remuneration of Contract. Assets</div> <p>The result of the multiplication of the effective interest rate (fixed at the date of the execution of the concession contract) of a given transmission asset by the amount of its contractual assets</p>
--	---	---	---

Accordingly, the balance sheet of the transmission companies started to present a Contractual Asset account, which is expected to have a movement according to the example detailed below:

Contractual Asset on 03/31/2024 (Operating assets)	Financial Asset on 03/31/2024 (Assets under implementation)
+	+
Infrastructure Revenue from 04/01/2024 to 06/30/2024	Infrastructure Revenue from 04/01/2024 to 06/30/2024
+	=
Monetary adjustment of the contractual asset from 04/01/2024 to 06/30/2024	Contractual Asset on June 30, 2024
+	
Remuneration of Contractual Assets from 04/01/2024 to 06/30/2024	
+	
O&M Revenue from 04/01/2024 to 06/30/2024	
-	
RAP from 04/01/2024 to 06/30/2024	
-	
Residual Value received from 04/01/2024 to 06/30/2024	
=	
Contractual Asset on June 30, 2024	

→ Net Revenues de Transmission - IFRS:

In 2Q24 Net Revenues totaled R\$ 775.0 mm, an increase of 28,9% compared to R\$ 601,3 mm recorded in 2Q23. Such variation is explained, mainly by:

(i) increase of R\$ 132.3 mm in Revenues from Remuneration of Concession Assets, which totaled R\$ 569.8 mm in 2Q24, against R\$ 437.4 mm recorded in 2Q23. This variation is basically due to the increase of R\$ 129.0 mm in Monetary Restatement of Contractual Assets, following the variation of General Prices Index - Market ("IGP-M"), which had recorded a deflation in 2Q23.

The index variation is detailed below:

- General Prices Index - Market ("IGP-M"): 2Q24: 0.73% (2Q23: (2.72%));

* Verification period: from March to May.

	STN	EATE	ENTE	ETEP	ECTE	OTHERS	TOTAL	
2Q23		(40.2)	0.0	0.3	0.1	0.2	(2.0)	(41)
2Q24		21.9	50.6	23.4	11.4	10.5	28.6	146.4
TOTAL		62	51	23	11	10	31	187.8

(ii) increase of R\$ 87.3 mm in Infrastructure Revenues, which totaled R\$ 134.1 mm in 2Q24, against R\$ 46.8 mm recorded in 2Q23, mainly due to the increase of R\$ 86.1 mm in ELTE transmission company, due tos investments made this quarter, given this asset current implementation phase;

(iii) increase of R\$ 42.3 mm in Deductions, which totaled R\$ 83.7 mm this quarter, against R\$ 41.4 mm recorded in 2Q23. This variation is mainly explained by the increase of R\$ 31,2 mm in STN transmission company, given that in 2Q23 a one-off retroactive credit was registered regarding the economic-financial rebalancing of the contract, due to differences in PIS/COFINS tax rates.

→ **Transmission EBITDA and EBITDA Margin - IFRS:**

Totaled R\$ 697.4 mm in 2Q24, an increase of 31.2% compared to R\$ 531.7 mm recorded in 2Q23.

The main impacts at this account were:

(i) increase of R\$ 216.0 mm in **Revenues** and an increase of R\$ 42.3 mm in **Deductions**, as previously explained in "Transmission Net Revenues - IFRS";

(ii) increase of R\$ 23.7 mm in **Infrastructure Costs**, which totaled R\$ 81.0 mm this quarter, compared to R\$ 57.3 mm recorded in 2Q23. This variation is explained mainly due to: (+) R\$ 19.1 mm in ELTE transmission company and; (+) R\$ 5,4 mm in TAP transmission company, due to implementation capex made in those projects;

(iii) increase of R\$ 10.6 mm in **Costs of Services Rendered**, which totaled R\$ 39.1 mm this quarter, against R\$ 28.5 mm recorded the same period last year, as explained below:

(+) R\$ 6.9 mm in ENTE transmission company, given that this quarter a R\$ 2.5 mm cost was recorded, against a positive amount of R\$ 4.4 mm registered in 2Q23. The positive amount recorded in 2Q23 is due to the reversion of amounts recorded at the income statement in previous years.

(+) R\$ 1.6 mm in TECP (Block 06 - Aneel 02/2023) transmission company, being the main impacts: (+) R\$ 0.8 mm related to transitory O&M costs as provided for in the contract signed in December 2023 and; (ii) R\$ 0.6 mm related to personnel costs.

(iv) increase of R\$ 10.7 mm in **Equity Pickup** account, exclusively by an improvement in TNE transmission company result, which totaled R\$ 62.1 mm this quarter, against R\$ 40.6 mm in 2Q23. This quarter result was mainly impacted by: (i) the recognition since 3Q23, of a rebalance in the CER (Boa Vista Substation) Revenues, updated according to Homologatory Resolution 3,174/23, reflecting the RAP ratio as contractually defined and; (ii) the increase of R\$ 599.4 mm in Infrastructure Revenues due to expenses related to the project implementation.

(v) increase of R\$ 16.5 mm in **Other Revenues / Other Expenses** account, being:

(-) R\$ 17.1 mm in **Other Revenues** account, which totaled R\$ 29.6 mm this quarter, against R\$ 46.7 mm registered at the same period last year. The main variations are described below:

(-) R\$ 44.9 mm in transmission company STN a one-off retroactive credit was registered regarding the economic-financial rebalancing of the contract, due to differences in PIS/COFINS tax rates, as the RAP is now calculated based on PIS/COFINS tax rate of 9.25%, not 3.65% anymore.

(+) R\$ 27.4 mm following the recognition of tariff review in EBTE transmission company (+ R\$ 10.6 mm) and in Transirapé transmission company (+ R\$ 17,0 mm). According to CVM Circular Letter 04/2020, the future revenues flow altered the Tariff Review must be brought into Present Value, discounted by a remuneration rate adopted for each asset and, consequently, the difference (gain/loss) must be recorded as Other Revenues / Expenses immediately after the publication of Aneel's Homologatory Resolution.

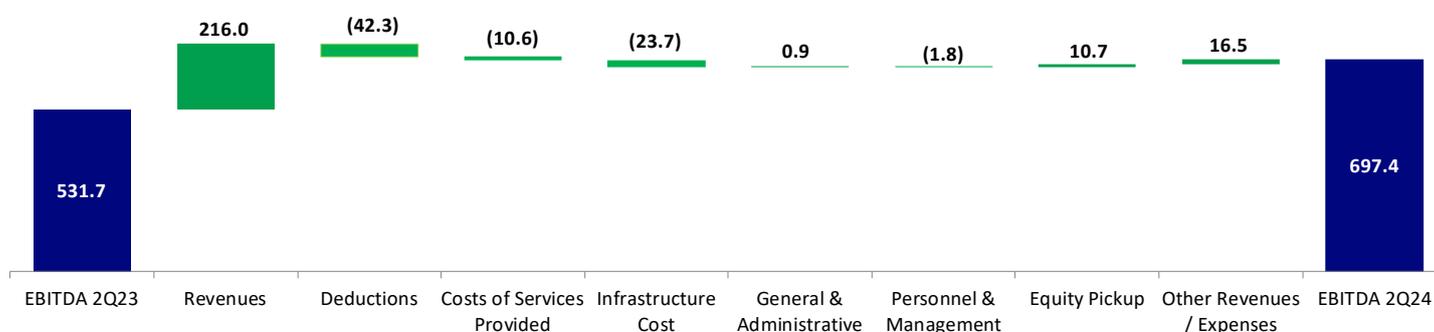
(-) R\$ 33.6 mm in **Other Expenses** account, which recorded no amount this quarter, against R\$ 33.6 mm in expenses registered in 2Q23. This variation is explained exclusively in TSM transmission company, as follows:

(-) R\$ 33.6 mm in TSM transmission company, which recorded no amount this quarter, against R\$ 33.6 mm in expenses registered in 2Q23. This expense recognised in 2Q23 resulted from the recognition of periodic tariff review (RTP), as contractually defined. According to CVM Circular Letter 04/2020, the future revenues flow altered the Tariff Review must be brought into Present Value, discounted by a remuneration rate adopted for each asset and, consequently, the difference (gain/loss) must be recorded as Other Revenues / Expenses immediately after the publication of Aneel's Homologatory Resolution.

EBITDA breakdown is detailed below:

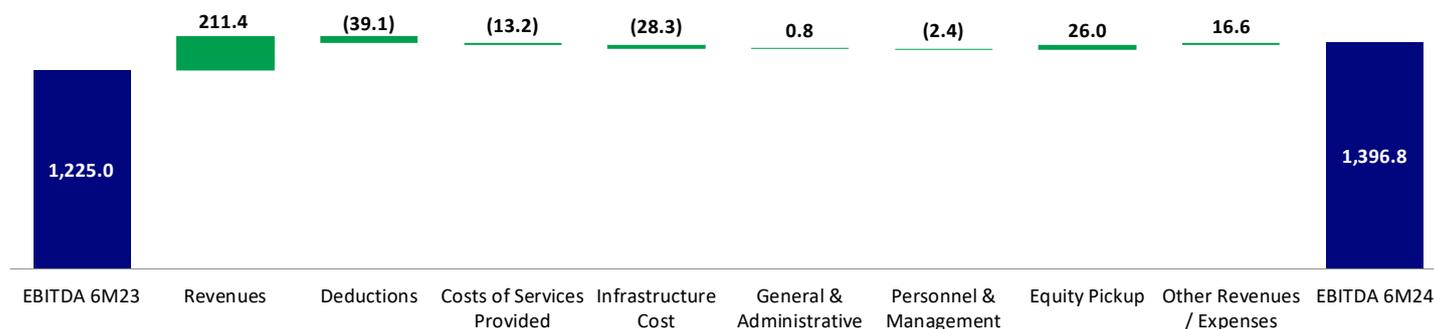
EBITDA Breakdown 2Q24

(R\$ Million)



EBITDA Breakdown 6M24

(R\$ Million)



→ Transmission Net Income - IFRS:

Totaled **R\$ 422.3 mm** in 2Q24, increase of 41.8% compared to R\$ 297.9 mm recorded in 2Q23, being the main variations:

(i) increase of **R\$ 165.7 mm** in EBITDA, as previously described in "Transmission EBITDA and EBITDA Margin – IFRS" section above;

(ii) reduction of **R\$ 13.7 mm** in Financial Result, being:

(a) reduction of **R\$ 10.9 mm** in Financial Expenses:

(-) R\$ 7.2 mm in TCE transmission company, mainly due a R\$ 8.5 mm impact related to FX variation and;

(-) R\$ 2.5 mm in Debt charges account, following the depreciation of the average interbank deposits rate ("CDI"), which registered 2.53% in 2Q24, against 3.09% in 2Q23;

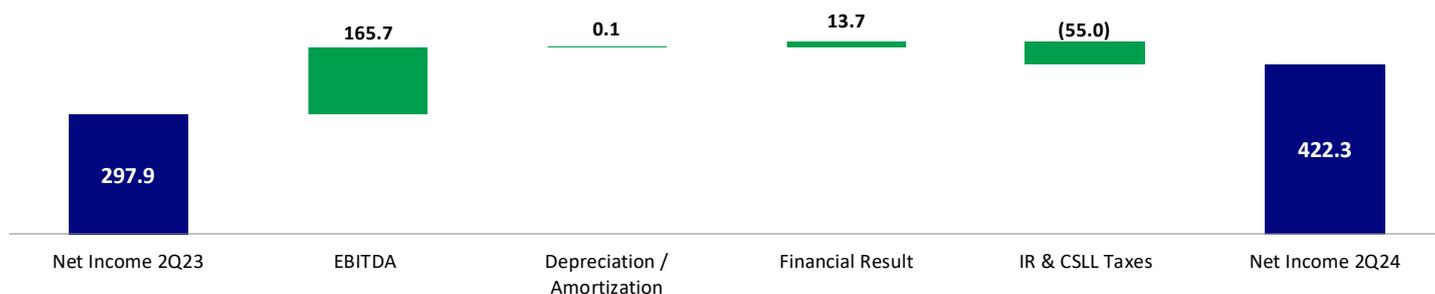
(b) increase of **R\$ 2.8 mm** in Financial Revenues, due to an increase in transmission segment cash position, which totaled this quarter R\$ 1,924.2 mm, against R\$ 1,153.0 mm in 2Q23.

(iii) increase of **R\$ 55.0 mm** in IR/CSLL taxes, mainly due to the increase of R\$ 42.9 mm in Deferred IR/CSLL taxes. This increase results from the improvement in IGP-M (General Prices Index – Market) indexed transmission companies results, which positively impacted the Contractual Assets Monetary Restatement account in R\$ 129.0 mm. The main variations are described below:

	EATE	ELTE	TSM	ECTE	OTHERS	TOTAL
2Q23		11.3	4.2	0.0	1.6	(73.6)
2Q24		(13.1)	(17.8)	(8.5)	(2.2)	(69.9)
TOTAL		(24.4)	(22.0)	(8.5)	(3.9)	3.7

Net Income Breakdown 2Q24

(R\$ Million)



Net Income Breakdown

(R\$ Million)



■ Transmission Consolidated Results | Corporate Law

	Quarter Ended on 06/30/2024				Transmission Consolidated
	Transmission Combined	Shared Control		Elimination	
		TNE	Equity Pickup		
Gross Operating Revenues	1,499,785	641,117	-	-	858,668
Operation and Maintenance Revenue	156,980	510			156,470
Infrastructure Revenue	752,479	618,364			134,115
Concession Asset Remuneration	592,037	22,243			569,794
(-) Variable Portion	(1,711)	-			(1,711)
	(162,291)	(78,586)	-	-	(83,705)
PIS	(8,684)	(87)			(8,597)
COFINS	(40,028)	(402)			(39,626)
PIS Deferred	(13,847)	(10,492)			(3,355)
COFINS Deferred	(63,774)	(48,323)			(15,451)
Quota for Global Reversal Reserve - RGR	(9,248)	(138)			(9,110)
RGR Deferred	(15,363)	(16,532)			1,169
Research & Development - R&D	(2,467)	(19)			(2,448)
Fund for National and Tech. Development	(2,464)	(19)			(2,445)
Ministry of Mines and Energy - MME	(1,233)	(9)			(1,224)
TFSEE	(2,765)	(21)			(2,744)
TFSEE Deferred	(2,418)	(2,544)			126
Net Operating Revenues	1,337,494	562,531	-	-	774,963
Operating Costs	(583,909)	(463,359)	-	(649)	(121,199)
Cost of Services Rendered	(39,703)	(569)			(39,134)
Infrastructure Cost	(543,755)	(462,790)			(80,965)
Depreciation/Amortization	(451)	-		(649)	(1,100)
Gross Income	753,585	99,172	-	(649)	653,764
Expenses and Operating Revenues	10,875	(231)	30,808	-	41,914
General and Administrative	(4,791)	(201)			(4,590)
Personnel and Management	(13,348)	(30)			(13,318)
Equity Pickup	-	-	30,808		30,808
Depreciation/Amortization	(591)	-		-	(591)
Other Revenues	29,605	-			29,605
Other Expenses	-	-			-
EBIT	764,460	98,941	30,808	(649)	695,678
Depreciation/Amortization	(1,042)	-			(1,691)
EBITDA	765,502	98,941	30,808	-	697,369
Financial Expenses	(201,761)	(93)	-	11,972	(189,696)
Debt charges	(190,927)	-			(190,927)
Exchange rate variations	4,556	-			4,556
Others	(15,390)	(93)		11,972	(3,325)
Financial Revenues	23,025	(4,770)	-	-	27,795
Revenue from investments	22,477	(4,780)			27,257
Others	548	10			538
	(178,736)	(4,863)	-	11,972	(161,901)
EBT	585,724	94,078	30,808	11,323	533,777
TAXES	(143,443)	(31,997)	-	-	(111,446)
Income Tax	(23,627)	896			(24,523)
Social Contribution	(20,035)	324			(20,359)
Income Tax Deferred	(73,843)	(24,424)			(49,419)
Social Contribution Deferred	(25,938)	(8,793)			(17,145)
Consolidated Net Income	442,281	62,081	30,808	11,323	422,331
Non - Controlling Participation					(146,992)
Alupar Net Income					275,339

■ Projects under Construction | Transmission

PROJECTS	CHARACTERISTICS	RAP (MM) ¹	REGULATORS ESTIMATED CAPEX (MM)	CAPEX MADE (MM)	COMMERCIAL OPERATION DATE (REGULATORY)	COMMERCIAL OPERATION DATE (MANAGERIAL)
BRAZIL						
TNE	TL: 715 km 3 Substations	R\$ 395.2	-	R\$ 1,395.1	2024	2025
ELTE	TL: 40 km 2 Substations	R\$ 87.4	R\$ 640.0	R\$ 572.5	2024	2024
TECP	1 Substation	R\$ 75.4	R\$ 498.5 ²	R\$ 0.6	2028	2028
TAP	TL: 551 km	R\$ 251.0	R\$ 2,597.2 ³	5.4	2029	2027
TPC	TL: 509 km 1 Substation	R\$ 154.4	R\$ 1,390.6 ⁴	-	2029	2029
LATAM						
TCE	235 km	US\$ 27.7	US\$ 165.0	US\$ 174.0	2024	2024
TCN (PER)	TL: 9 km 2 Substations	US\$ 4.9	US\$ 38.9	US\$ 1.5	2026	2026
TES (CHL)	TL: 15.7 km 3 Substations	US\$ 5.2	US\$ 40.0	-	2027	2027
TEL (COL)	TL 100 km 2 Substations	US\$ 6.2	US\$ 45.2	US\$ 0.4	2027	2027
ANA MARIA (CHL)	SYNCHRONOUS COMPENSATORS	US\$ 10.5	US\$ 82.2	-	2027	2027
ILLAPA (CHL)	SYNCHRONOUS COMPENSATORS	US\$ 8.9	US\$ 63.7	-	2027	2027
MARAVILLA (PER)	1 Substation	US\$ 1.3	US\$ 8.1	-	2027	2026
PUNO SUR (PER)	TL: 9.5 km 1 Substation	US\$ 1.9	US\$ 11.5	-	2027	2027

1) RAP in Brazil: According to Homologatory Resolution 3,348/2024

2) Capex Aneel

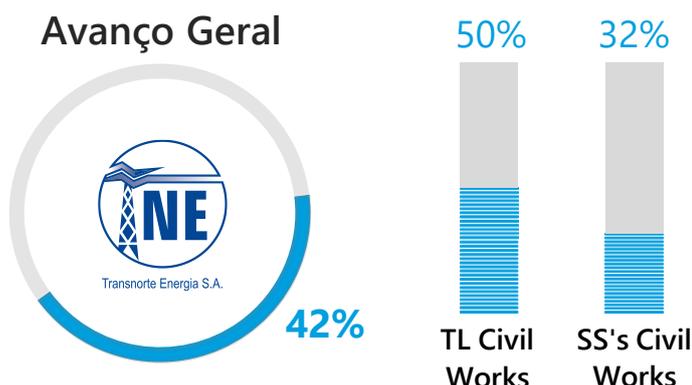
3) Capex Aneel. The Company estimates 20% - 25% in CAPEX savings

4) Capex Aneel. The Company estimates 5% in CAPEX savings

➔ TNE:

An SPC company established by the partnership between Alupar (49.6%) and Eletronorte (50.4%) to implement a transmission system that will connect the State of Roraima to the National Interconnected Grid System (SIN), via the Lechuga substation, in the State of Amazonas, covering approximately 715.0 km of 500 kV line and 2 new substations.

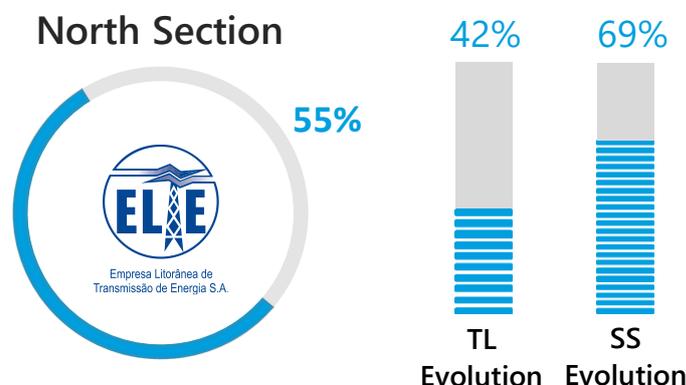
The project status is described below:



→ ELTE:

An SPC established for the concession of public electricity transmission service through the Domênico Rangoni 345/138 kV and Manoel da Nóbrega 230/88kV substations, with an additional 40 km of transmission line. The project will be connected to the National Interconnected System and will reinforce the distribution companies' networks, in addition to meeting the increased demand for electrical power in the region of Santos, composed by nine municipalities along São Paulo's shore.

Litoral Sul section (Manoel da Nóbrega Substation) started operating as of **May 08, 2024**.



→ **TECP (BLOCK 6, ANEEL 02/2022 AUCTION):** TECP is a SPC established for the modernization and exploration of "Centro" Substation, located in São Paulo city and consists at the replacement of: 230 kV GIS Bar for another 345kV Bar; Centro SS 345-230/88 kV – 4 x 150 MVA; Centro SS 345-230/20-20 kV – 3 x 150 MVA + 1x 150 MVA. Considering that this asset already has all licenses necessary to operate, the Company has already initiated both services hiring and equipment supply processes.

→ **TAP (BLOCK 2, ANEEL 02/2023 AUCTION):** TAP is an SPC t is desigend to explore 551 km in Transmission Lines (500 kV), connecting the States of Goiás, Minas Gerais and São Paulo, besides the extension of Silvânia (GO), Nova Ponte 3 (MG) and Ribeirão Preto (SP) Substations, enabling the expansion of regional connections and improving North/Northeastern's export capacity. The concession contract has been signed on April 03, 2024 and is currently under engineering services hiring.

→ **TPC (BLOCK 15, ANEEL 01/2024 AUCTION):** Win at the auction held in March 2024 to explore 509 km in Transmission Lines (500 kV), with the construction of São João do Paraíso Substation, besides the extension of Padre Paraíso and Mutum (MG) Substations. The concession contract has been signed in June, 2024 and is currently under engineering services hiring.

→ LATIN AMERICA:

Currently Alupar has 8 Transmission projects in Latin America, being 2 in Colombia, 3 in Peru and 1 in Chile:

TCE (Colômbia): An SPC established for the concession of public electricity transmission service through Transmisora Colombiana de Energia S.A.S, comprised of a 500kV transmission line connecting La Virginia Substation (close to Pereira) and Nueva Esperanza Substation (close Bogotá), with approximately 235 km in extension and an implementation deadline until July 2024.

Additionally, negotiations continued with the local environmental agency in order to obtain the project's full environmental license (the license currently covers 98% of the project).



CREG 015/2017 Resolution established TCE's right to start booking Annual Permitted Revenues (RAP) from December/2021. Considering that the energy transportation performance obligation has not been met until this moment, the amount received as RAP has been accounted as deferred revenues in non-current liabilities, therefore is not recognized in the income statement. In addition, due to further delays in obtaining the environmental license for part of the project, on June 30, 2023, a new extension of the term was approved via Resolution No. 40,258, which establishes the new COD date of project for June 2024.

Other Projects in Latin America: Consolidating the Company's new Growth Cycle through projects with consistent returns and, having geographic expansion in countries with solid regulation as one of our growth avenues, we will invest a total amount of US\$289.7 million by 2027 in the 3 countries we are present (Chile, Peru and Colombia), with a total contracted RAP of US\$38.9 million. Below are the status of the new projects as they are in the preliminary stages of formalization by the granting authorities and contracting of suppliers.

■ **New Growth Cycle Projects already under implementation:**

SUBSIDIARY	LOCATION	GENERAL STATUS	LICENSING	LANDWORKS	EQUIPMENT (SUBSTATIONS)	EQUIPMENT (T. LINES)	CIVIL WORKS (SUBSTATIONS)	CIVIL WORKS (T. LINES)
ICN	PERU	29%	66%	28%	18%	Not Initiated	Not Initiated	Not Initiated
ES	CHILE	11%	11%	10%	Not Initiated	Not Initiated	Not Initiated	Not Initiated
EL	COLOMBIA	17%	25%	Not Initiated	Not Initiated	Not Initiated	Not Initiated	Not Initiated

■ **New Growth Cycle Projects already not initiated:**

■ **Peru**

Maravilla and Puno Sur: The concession is currently in preliminary steps of formalization from the Granting Power and the contracting of services providers;

■ **Chile**

Ana Maria and Illapa: The concession is currently in preliminary steps of formalization from the Granting Power and the contracting of services providers, including the supply of the Synchronous Compensators.

■ Generation Segment Results – Corporate Law (IFRS)

The consolidated information from Alupar’s Generation segment below consider Generation assets and Commercialization results and intercompany eliminations.

In the Generation segment, unlike the Transmission segment, the effects of adopting ICPC 01 and CPC 47 on corporate numbers do not have any effect in relation to regulatory numbers and CPC 06 – R2 has no material impact when compared to regulatory numbers. To verify the differences related to CPC 06 – R2, see “Exhibit 03 – IFRS x Regulatory”. Thus, the regulatory and corporate performance analyses are basically the same.

Key Indicators Consolidated “Corporate Law (IFRS)”

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Net Revenues	186.3	179.8	180.1	(0.1%)	366.2	372.0	(1.6%)
Operating Cost	(43.3)	(50.0)	(41.8)	19.6%	(93.3)	(84.8)	10.1%
Depreciation / Amortization	(40.6)	(41.7)	(33.9)	22.9%	(82.2)	(66.2)	24.2%
Energy Purchase	(11.6)	(10.3)	(9.1)	13.2%	(21.9)	(21.9)	-
Operating Expenses	(8.5)	(11.2)	(7.3)	53.8%	(19.7)	(14.2)	38.5%
EBITDA (Res. 156/22)	122.9	108.3	121.9	(11.1%)	231.2	251.2	(7.9%)
EBITDA Margin	66.0%	60.2%	67.7%	(7.5 p.p.)	63.1%	67.5%	(4.4 p.p.)
Financial Result	(58.9)	(63.1)	(33.3)	89.3%	(121.9)	(83.1)	46.8%
Consolidated Net Income	24.2	(1.7)	49.2	-	22.5	90.0	(75.0%)
Net Debt	1,936.5	1,895.1	2,007.9	(5.6%)	1,895.1	2,007.9	(5.6%)
Net Debt/EBITDA ¹	4.0	4.0	4.5		4.0	4.5	

(1) LTM EBITDA

➔ Consolidated Revenues of Generation - IFRS:

Totaled R\$ 195.4 mm in 2Q24, an increase of 0.3% compared to R\$ 194.9 mm recorded in 2Q23.

Consolidated Generation segment Revenues at 2Q24 are detailed below:

REVENUES FROM GENERATORS / TRADING (2Q24)	ENERGY (MWh)	PRICE (R\$/MWh)	REVENUES (R\$ mm)
1. LONG TERM - REVENUES FROM BILATERAL CONTRACTS	916,128	230.66	211.3
1.1 ACR (LONG TERM CONTRACT)	496,625	217.67	108.1
1.2 ACL (SHORT TERM CONTRACT)	209,811	297.64	62.4
1.3 ACL (SHORT TERM CONTRACT) - TRADING	209,692	187.55	39.3
1.4 OTHER OPERATING REVENUES			1.4
2. SPOT / CCEE - SAZONALIZATION			(5.9)
3. GENERATION TOTAL GROSS REVENUES			205.5
4. ALUPAR TRADING/ACE			19.8
5. TOTAL GENERATION / TRADING			225.2
6. ELIMINATIONS			(29.8)
7. GENERATION CONSOLIDATED			195.4

Earnings Release

Alupar | 2st Quarter 2024



Below are the main variations among combined generation assets:

Revenues	Generation Combined			Alupar Trading			Eliminations			Generation Consolidated		
2Q24	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount
Bilateral Contracts (ACR)	496,625	217.67	108,102	107,893	90.15	9,727				604,518	194.91	117,829
Bilateral Contracts (ACL)	209,811	297.64	62,448				-	-	-	209,811	297.64	62,448
Trading	85,821	123.91	10,634	62,189	134.09	8,339				148,010	128.19	18,973
Related Parties	123,871	231.64	28,693	7,644	142.99	1,093	(131,515)	226.66	(29,809)	-	-	23
CCEE/Adjust. / Reimbursements			(5,856)			611						(5,245)
Other Operating Revenues			1,437									1,437
Total			205,458			19,770			(29,809)			195,419

Revenues	Generation Combined			Alupar Trading			Eliminations			Generation Consolidated		
2Q23	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount
Bilateral Contracts (ACR)	489,176	208.26	101,877	39,975	210.01	8,395				529,151	208.39	110,272
Bilateral Contracts (ACL)	260,160	309.82	80,602	-			(87,142)	242.44	(21,127)	173,018	343.75	59,476
Trading	83,712	117.80	9,861	79,605	186.92	14,880				163,317	151.49	24,741
Related Parties	739	97.20	72	23,652	76.78	1,816	(24,391)	77.40	(1,888)	-		-
CCEE/Adjust. / Reimbursements			4,887			225						5,112
Other Operating Revenues			- 4,736									- 4,736
Total			192,563			25,316			(23,014)			194,865
Variations			12,895			(5,546)			(6,795)			554

Revenues	Ijuí HPP			Lavrinhas SHPP			Ferreira Gomes HPP			EDVs Wind Farms			EAPs I & II			Pitombeira PPP			Other Generators			Generation Combined (Assets)	
2Q24	MWh	Preço	Valor	MWh	Preço	Valor	MWh	Preço	Amount	MWh	Preço	Valor	MWh	Preço	Amount	MWh	Preço	Valor	MWh	Preço	Amount	MWh	Amount
Bilateral Contracts (ACR)	63,691	307	19,577				224,755	151	34,010	87,142	221	19,239				184,728	297	54,853	496,625			108,102	
Bilateral Contracts (ACL)				22,932	489	11,207							33,963	217	7,381	45,864	489	22,414	209,811			62,448	
Trading				15,372	99	1,524	21,840	198	4,333	7,485	98	730	1,440	96	138	16,752	98	1,649	38,304	99	3,784	85,821	10,634
Related Parties							87,142	252	21,969				31,987	196	6,256	4,742	99	468				123,871	28,693
CCEE/Adj./Reimbursements			601						3,295			(10,508)									1,357		(5,856)
Other Operating Revenues																							1,437
Total			20,178			12,731			63,607			9,461			13,775			2,117			82,408	916,128	205,458

Revenues	Ijuí HPP			Lavrinhas SHPP			Ferreira Gomes HPP			EDVs Wind Farms			EAPs I & II			Pitombeira PPP			Other Generators			Generation Combined (Assets)	
2Q23	MWh	Preço	Valor	MWh	Preço	Valor	MWh	Preço	Valor	MWh	Preço	Valor	MWh	Preço	Valor	MWh	Preço	Valor	MWh	Preço	Valor	MWh	Valor
Bilateral Contracts (ACR)	62,323	295	18,402				221,191	145	32,134	87,142	209	18,214				118,520	280	33,128	489,176			101,877	
Bilateral Contracts (ACL)				22,932	489	11,207	87,142	242	21,127							150,086	322	48,269	260,160			80,602	
Trading				26,568	102	2,697	21,840	177	3,855							35,304	94	3,309	83,712			9,861	
Related Parties																739		72	739			72	
CCEE/Adj./Reimbursements			51			185			4,043			(728)							1,336			4,887	
Other Operating Revenues																			(4,736)			(4,736)	
Total			18,452			14,089			61,159			17,486			13,775			2,117			81,378	833,787	192,563
Variations			1,726			(1,358)			2,448			(8,025)			13,775			2,117			1,030	82,340	12,895

→ Cost of Services:

Cost of Services

R\$ MM	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Cost of Services Rendered	(33.8)	(27.1)	24.7%	(61.1)	(54.9)	11.3%
Energy Purchase	(10.3)	(9.1)	13.2%	(21.9)	(21.9)	-
Electric Grid Charges – CUST	(12.4)	(11.7)	5.4%	(25.4)	(23.7)	7.1%
Hydro Resources – CFURH	(3.9)	(3.0)	28.8%	(6.9)	(6.2)	11.1%
Depreciation / Amortization	(41.4)	(33.7)	22.9%	(81.7)	(65.8)	24.2%
Total	(101.7)	(84.6)	20.2%	(196.9)	(172.4)	14.2%

Totaled **R\$ 101.7 mm** in 2Q24 compared to R\$ 84.6 mm recorded in 2Q23, being:

(a) increase of **R\$ 6.7 mm** in **Costs of Services Rendered** account, being mainly:

(+) R\$ 4.3 mm in La Virgen HPP, as follows:

(i) increase of R\$ 2.7 mm in costs associated to sectorial charges, related to new energy sale contracts. It's important to mention that those charges are passed-through and paid by the energy consumers and;

(ii) increase of R\$ 0.9 mm in costs related to legal advisory.

(+) R\$ 0.8 mm in Ferreira Gomes HPP due to dam maintenance services;

(+) R\$ 1.0 mm due to due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) wind farms and of UFV Pitombeira solar farm (Feb/24);

(+) R\$ 0.5 mm in Foz do Rio Claro HPP mainly related to expenses with consultancy and technical assistance and scheduled maintenance of equipment.

(b) increase of **R\$ 7.7 mm** in **Depreciation / Amortization** account, mainly due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) wind farms and of UFV Pitombeira solar farm (Feb/24).

(c) increase of **R\$ 0.9 mm** in **Financial Compensation for the Use of Water Resources – CFURH** account, exclusively by the increase in Ijuí, Ferreira Gomes and Foz do Rio Claro HPP, due to an increase in volume generated this quarter;

(d) increase of **R\$ 0.6 mm** in **Electric Grid Charges – CUST**, mainly due to the increase of R\$ 0.4 mm in Ferreira Gomes and Foz do Rio Claro HPPs, due to due to the readjustment of the TUSTs for the 2023-2024 cycle (Aneel Homologatory Resolution No 3,217 of 04/07/2023);

Earnings Release

Alupar | 2st Quarter 2024



(e) increase of R\$ 1.2 mm in Energy Purchase, as detailed below:

Energy Purchase	Generation Combined			Alupar Trading			Eliminations			Generation Consolidated		
2Q24	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount
Trading	(109,752)	64.44	(7,072)	(61,080)	65.54	(4,003)	-	-	-	(170,832)	64.83	(11,075)
CCEE/Adjustments	-	-	(2,846)	-	-	(10)	-	-	-	-	-	(2,856)
Related Parties	(7,644)	142.99	(1,093)	(123,870)	231.63	(28,692)	131,514	226.65	29,808	-	-	-
Taxes	-	-	570	-	-	3,009	-	-	-	-	-	3,579
Total			(10,441)			(29,696)			29,808			(10,329)

Energy Purchase	Generation Combined			Alupar Trading			Eliminations			Generation Consolidated		
2Q23	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount	MWh	Price	Amount
Trading	84,600	-	74.83	(6,330)	-	(388.17)	(56,784)	78.67	(4,467)	27,816	-	(10,797)
CCEE/Adjustments	-	-	(986)	-	-	(986)	-	-	-	-	-	(986)
Related Parties	22,946	-	79.15	(1,816)	-	(21,199)	(87,848)	241.31	(21,199)	64,196	358.51	23,015
Taxes	-	-	263	-	-	2,396	-	-	-	-	-	2,659
Total			(8,870)			(23,270)			23,015			(9,125)
Variations			(1,571)			(6,426)			6,793			(1,204)

Below are the main variations in energy purchased by generators in 2Q24:

Energy Purchase	Queluz SHPP			Lavrinhas SHPP			Ferreira Gomes HPP			EAPs			Other Generators		Generation Combined (Assets)	
2Q24	MWh	PPA	Amount	MWh	PPA	Amount	MWh	PPA	Amount	MWh	PPA	Valor	MWh	Amount	MWh	Amount
Trading	(5,760)	66.49	(383)	-	-	-	(99,672)	63.38	(6,317)	-	-	-	(4,320)	(372)	(109,752)	(7,072)
Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	(7,644)	(1,093)	(7,644)	(1,093)
CCEE/ Adjust.	-	-	(337)	-	-	(882)	-	-	-	-	-	(1,278)	-	(349)	-	(2,846)
Taxes	-	-	-	-	-	-	-	-	546	-	-	-	-	24	-	570
Total			(720)			(882)			(5,771)			(1,278)		(1,790)		(10,441)

Energy Purchase	Queluz SHPP			Lavrinhas SHPP			Ferreira Gomes HPP			EAPs			Other Generators		Generation Combined (Assets)	
2Q23	MWh	PPA	Amount	MWh	PPA	Amount	MWh	PPA	Amount	MWh	PPA	Valor	MWh	Amount	MWh	Amount
Comercialização	19,656	(80.00)	(1,572)	19,656	(80)	(1,572)	40,200	(70.43)	(2,831)	-	-	-	5,088	(354)	84,600	(6,330)
Partes Relacionadas	-	-	-	-	-	-	16,008	(69.04)	(1,105)	-	-	-	7,644	(711)	23,652	(1,816)
CCEE/ Ajustes	-	-	(92)	-	-	(106)	-	-	(190)	-	-	-	-	(599)	-	(986)
Impostos	-	-	-	-	-	-	-	-	257	-	-	-	-	6	-	263
Total			(1,664)			(1,678)			(3,869)			0		(1,658)		(8,870)
Variations			944			796			(1,902)			(1,278)		(132)		(1,571)

→ Operating Expenses:

R\$ MM	Operating Expenses Generation			6M24	6M23	Var. %
	2Q24	2Q23	Var. %			
Administrative and General	(4.9)	(3.2)	53.1%	(8.2)	(6.6)	23.2%
Personnel and Management	(6.0)	(4.4)	37.8%	(11.7)	(8.6)	35.8%
Others	(0.2)	0.3	-	0.2	1.0	(82.4%)
Depreciation / Amortization	(0.3)	(0.2)	22.6%	(0.6)	(0.5)	22.3%
Total	(11.5)	(7.5)	52.8%	(20.3)	(14.7)	38.0%

Totaled **R\$ 11.5 mm** in 2Q24, against R\$ 7.5 mm recorded in 2Q23, being:

(i) increase of R\$ 1.7 mm in General and Administrative Expenses account:

(+) R\$ 0.7 mm in Ijuí HPP, due to legal success fees related to a tributary lawsuit win in June 2024;

(+) R\$ 0.5 mm in Ferreira Gomes HPP, mainly due to legal expenses, in the amount of R\$ 0.4 mm;

(+) R\$ 0.3 mm due to mainly due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) wind farms and of UFV Pitombeira solar farm (Feb/24).

(ii) increase of **R\$ 1.7 mm** in **Personnel and Management** account being:

(+) R\$ 1.0 mm due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) wind farms and of UFV Pitombeira solar farm (Feb/24);

(+) R\$ 0.5 mm due to 4% collective agreement approved in 3Q23 and to the increase of Profit and Results Sharing payment given that the amount paid in 2024 reflects the surpassing of goals established for 2023 fiscal year;

(+) R\$ 0.2 mm in Alupar Comercializadora de Energia (ACE) related to increase in headcount.

(ii) increase of **R\$ 0.6 mm** in **Other Revenues/Other Expenses**, mainly due to increase of R\$ 0.5 mm in Lavrinhas SHPP, due to the write-off on PP&E due to substitution of equipment (generator stator and magnetic package for UG01).

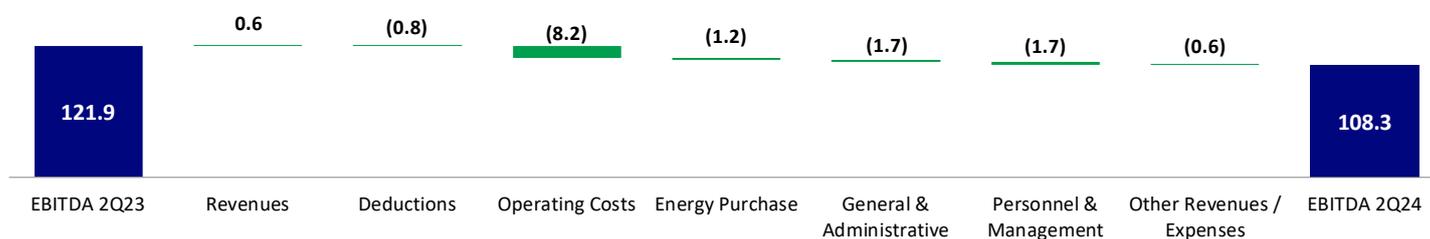
→ Generation EBITDA and EBITDA Margin - IFRS:

Totaled R\$ 108.3 mm in 2Q24, against R\$ 121.9 mm recorded in 2Q23, as described below:

EBITDA margin stood at 60.2% this quarter, against 67.7% recorded in 2Q23.

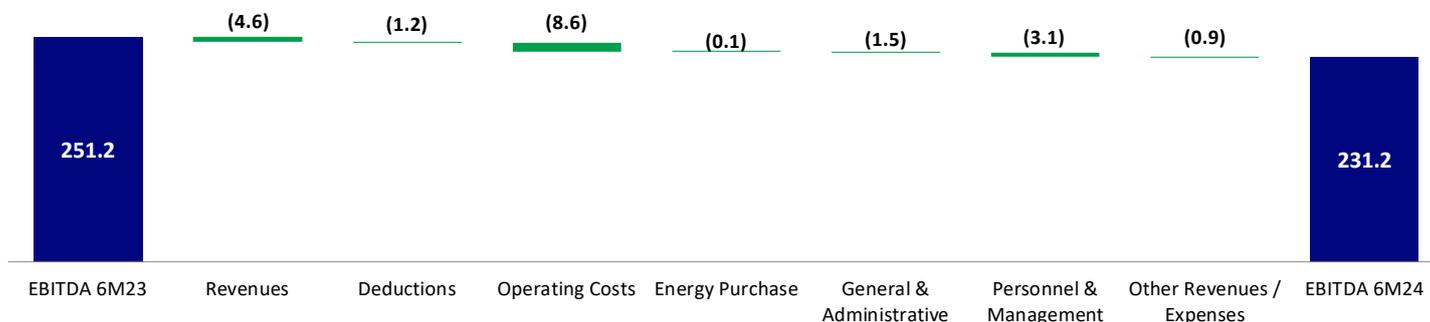
EBITDA Breakdown 2Q24

(R\$ Million)



EBITDA Breakdown 6M24

(R\$ Million)



→ Generation Net Income - IFRS:

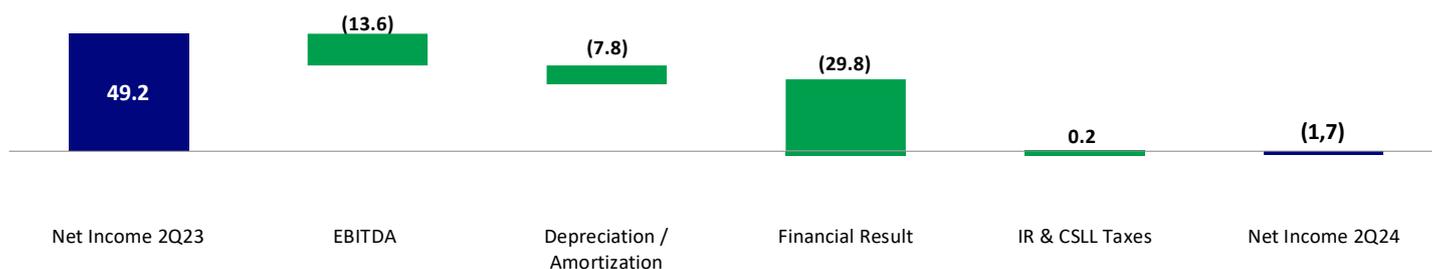
Totaled R\$ (1.7) mm in 2Q24, against R\$ 49.2 mm recorded in 2Q23, being the main variations:

- (i) reduction of R\$ 13.6 mm in EBITDA, as previously described in “Generation EBITDA and EBITDA Margin– IFRS” section above;
- (ii) increase of R\$ 29.8 mm in Financial Result, basically due to the increase of R\$ 29.1 mm in the Foreign Exchange account. This account totaled, this quarter, the amount of R\$ 13.5 mm against a positive amount of R\$ 15.6 mm the same period last year. This R\$ 13,5 mm amount recorded this quarter, refers to a 3.14% devaluation of the peruvian currency (PEN) against USD and a devaluation of 7.97% of the BRL against PEN.
- (iii) increase of R\$ 7.8 mm in Depreciation / Amortization account, mainly due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) wind farms and of UFV Pitombeira solar farm (Feb/24).

The Net Income breakdown is detailed below:

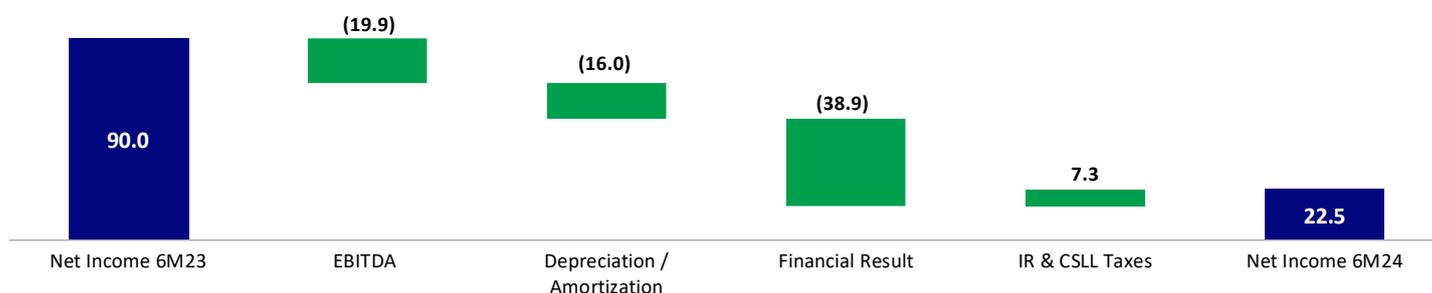
Net Income Breakdown 2Q24

(R\$ Million)



Net Income Breakdown 6M24

(R\$ Million)



→ Trading:

Purchases totaled **R\$ 29.5 mm this quarter** against R\$ 23.2 mm recorded in 2Q23, being:

- (i) purchase of 39.9 MW from Ferreira Gomes HPP by Alupar Trading in the northern submarket, totaling R\$ 22.0 mm;
- (ii) purchase of 14.5 MW from AW São João (EAP I) and AW Santa Régia (EAP II) wind farms by Alupar Trading, totaling R\$ 6.3 mm
- (iii) purchase of 3.0 MW from UFV Pitombeira solar farm by Alupar Trading, totaling R\$ 0.2 mm
- (iv) purchase of 28.0 MW in the market by Alupar Trading, totalling R\$ 4.0 mm;
- (v) PIS/Cofins Tax credits in the amount of R\$ 3.0 mm.

Alupar Trading Revenues totaled **R\$ 19.2 mm in 2Q24**, against R\$ 25.2 mm recorded in 2Q23, being:

- (i) 49.4 MW sold at no Leilão 004/2023 30º - Leilão de Energia Existente - A-1, totaling R\$ 9.7 mm, originated from items (i) and (iv) from purchase section;
- (ii) 29.0 MW sold in the market, totaling R\$ 7.8 mm, originated from energy purchased, as described in item (ii) and (iv) from purchase section;
- (iii) 3,5 MW sold to Alupar's plants, totaling R\$ 1.1 mm, originated from items (ii) and (iii) from purchase section;
- (iv) Positive settlement at CCEE totaling R\$ 0.6 mm.

→ Eliminações:

In 2Q24 "intercompany" eliminations within operations totaled R\$ 29.8 mm, as follows:

Elimination			Amount (R\$ mm)
Company			
Ferreira Gomes	←→	Alupar	22.0
Alupar	←→	Verde 8	1.1
EAPs	←→	Alupar	6.3
UFV Pitombeira	←→	Alupar	0.2
UFV Pitombeira	←→	ACE	0.3
Total			29.8

■ Results Consolidated | Generation Corporate Law

	Quarter Ended on 06/30/2024				
	Generation Combined	Commercialization	AF Energia	Intercompany Eliminations	Generation Consolidated
Gross Operating Revenues	205,458	19,770	1,957	(31,768)	195,417
Energy Supply	204,021	19,770	-	(29,811)	193,980
Regulatory Consulting and Advisory	-	-	-	-	-
Operation and Maintenance Services	-	-	1,957.0	(1,957.0)	-
Other Operating Revenues	1,437	-	-	-	1,437
Deductions	(13,405)	(1,918)	(259)	-	(15,582)
PIS	(2,109)	(331)	(32)	-	(2,472)
COFINS	(9,716)	(1,521)	(149)	-	(11,386)
ICMS	-	(66)	-	-	(66)
ISS	(377)	-	-	-	(377)
IVA	-	-	-	-	-
Quota for Global Reversal Reserve - RGR	-	-	-	-	-
Research & Development - R&D	(377)	-	-	-	(377)
Fund for National and Tech. Development	(377)	-	-	-	(377)
Ministry of Mines and Energy - MME	(188)	-	-	-	(188)
Electric Energy Fiscalization Tax - TFSEE	(638)	-	-	-	(638)
Net Operating Revenues	192,053	17,852	1,698	(31,768)	179,835
	(102,198)	(29,702)	(1,860)	32,032	(101,728)
Energy Purchase	(10,442)	(29,696)	-	29,811	(10,327)
Electric Grid Charges - CUST	(12,355)	(6)	-	-	(12,361)
Hydro Resources - CFURH	(3,854)	-	-	-	(3,854)
Cost of Services Rendered	(33,962)	-	(1,792)	1,957	(33,797)
Depreciation/Amortization	(41,467)	-	(68)	264	(41,271)
Use of Public Property - UBP	(118)	-	-	-	(118)
Gross Income	89,855	(11,850)	(162)	264	78,107
Expenses and Operating Revenues	(10,561)	(919)	-	-	(11,480)
General and Administrative	(4,411)	(489)	-	-	(4,900)
Depreciation/Amortization	(293)	-	-	-	(293)
Personnel and Management	(5,613)	(430)	-	-	(6,043)
Equity Pickup	-	-	-	-	-
Other Revenues	(244)	-	-	-	(244)
Other Expenses	-	-	-	-	-
EBIT	79,294	(12,769)	(162)	264	66,627
Depreciation/Amortization	(41,878)	-	(68)	264	(41,682)
EBITDA	121,172	(12,769)	(94)	-	108,309
Financial Expenses	(86,105)	(6)	(8)	2,386	(83,733)
Debt charges	(67,837)	-	(1)	-	(67,838)
Exchange rate variations	(13,475)	-	-	-	(13,475)
Others	(4,793)	(6)	(7)	2,386	(2,420)
Financial Revenues	20,227	275	144	-	20,646
Revenue from investments	14,791	270	132	-	15,193
Others	5,436	5	12	-	5,453
	(65,878)	269	136	2,386	(63,087)
EBT	13,416	(12,500)	(26)	2,650	3,540
TAXES	(5,237)	-	(41)	-	(5,278)
Income Tax	(4,421)	-	(18)	-	(4,439)
Social Contribution	(3,265)	-	(9)	-	(3,274)
Income Tax Deferred	776	-	(10)	-	766
Social Contribution Deferred	1,673	-	(4)	-	1,669
Consolidated Net Income - Generation + Trading + Services	8,179	(12,500)	(67)	2,650	(1,738)
Consolidated Net Income - Generation					8,179
Non - Controlling Participation					(2,758)
Net Income - Generation					5,421
Alupar Net Income					(4,496)

■ Consolidated Results- Corporate Law (IFRS)

The information below reflect, not only consolidated results for Transmission and Generation segments previously detailed in the above sections, but also Alupar Holding, Windepar, Transminas, Alupar Chile, Alupar Peru, Alupar Colombia and Apaete consolidated figures.

➔ Operating Net Revenues Consolidated – IFRS:

Alupar and its subsidiaries recorded Net Revenues of R\$ 953.7 mm in 2Q24, against R\$ 780.2 mm recorded the same period last year.

Consolidated Net Revenues per Segment (IFRS)

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
(a) Gross Operating Revenues	1,101.8	1,054.1	837.5	25.9%	2,155.8	1,949.1	10.6%
Transmission	899.6	858.7	642.7	33.6%	1,758.3	1,546.9	13.7%
Generation	202.2	195.4	194.9	0.3%	397.6	402.2	(1.2%)
Holdings	-	-	-	-	-	-	-
(b) Deductions	(105.2)	(100.4)	(57.4)	75.0%	(205.6)	(164.9)	24.7%
Net Revenues (a – b)	996.5	953.7	780.2	22.2%	1,950.2	1,784.2	9.3%

➔ Costs of Services – IFRS:

This quarter, Costs of Services totaled R\$ 222.9 mm against R\$ 171.6 mm recorded the same period last year.

Costs of Services per Segment (IFRS)

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Transmission	(114.3)	(121.2)	(87.0)	39.3%	(235.5)	(194.1)	21.3%
Generation	(95.2)	(101.7)	(84.6)	20.2%	(196.9)	(172.4)	14.2%
Holdings	-	-	-	-	-	-	-
Total	(209.5)	(222.9)	(171.6)	29.9%	(432.5)	(366.5)	18.0%

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Costs of Services Rendered	(65.4)	(72.9)	(55.6)	31.1%	(138.3)	(118.9)	16.3%
Energy Purchase	(11.6)	(10.3)	(9.1)	13.2%	(21.9)	(21.9)	-
Electric Grid Charges - CUST	(13.0)	(12.4)	(11.7)	5.4%	(25.4)	(23.7)	7.1%
Hydro Resources - CFURH	(3.0)	(3.9)	(3.0)	28.8%	(6.9)	(6.2)	11.1%
Infrastructure Cost	(75.1)	(81.0)	(57.3)	41.4%	(156.0)	(127.7)	22.2%
Depreciation / Amortization	(41.4)	(42.5)	(34.9)	21.9%	(83.8)	(68.1)	23.2%
Total	(209.5)	(222.9)	(171.6)	29.9%	(432.5)	(366.5)	18.0%

Costs main variations are described below:

(i) increase of **R\$ 23.7 mm** in **Infrastructure Costs**, being the main variations: (+) R\$ 19.1 mm in ELTE transmission company and (+) R\$ 5.4 mm in TAP transmission company, due to implementation capex made in those projects;

(ii) increase of **R\$ 17.3 mm** in **Costs of Services Rendered**, being an the increase of R\$ 10.6 mm no segmento de Transmission, as previously detailed in na seção “EBITDA and EBITDA Margin de Transmission – IFRS”, e the increase of R\$ 6,7 mm no segmento de Generation, as previously detailed in na seção “Análise do Desempenho Consolidado – Segmento de Generation - Costs of Services” and;

(iii) increase of **R\$ 7,6 mm** em **Depreciation / Amortization**, mainly due to entrada em operação comercial dos parques eólicos São João (jul/23) e Santa Régia (set/23) e do parque solar UFV Pitombeira (fev/24).

→ Operating Expenses – IFRS:

In 2Q24, **Operating Expenses** reached a positive amount of **R\$ 10.9 mm**, compared to a negative amount of R\$ 8,8 mm recorded in 2Q23.

Operating Expenses per Segment (IFRS)

R\$ MM	1Q24	2Q24	2Q23	Var. %	6M24	6M23	Var. %
Transmission	0.2	41.9	15.6	-	42.1	1.0	-
Generation	(8.8)	(11.5)	(7.5)	52.8%	(20.3)	(14.7)	38.0%
Holdings	(9.5)	(19.5)	(16.9)	15.6%	(29.0)	(27.4)	5.6%
Total	(18.1)	10.9	(8.8)	-	(7.2)	(41.1)	(82.6%)

Composição dos Operating Expenses (IFRS)

R\$ MM	1Q24	2Q24	2Q23	Var. %	2Q24	2Q23	Var. %
Administrative and General	(9.1)	(15.0)	(13.1)	14.7%	(24.0)	(24.0)	-
Personnel and Management	(24.1)	(32.4)	(27.6)	17.4%	(56.5)	(49.0)	15.2%
Equity Pickup	16.2	30.8	20.2	52.9%	47.0	21.0	123.6%
Others	0.4	29.0	13.2	119.6%	29.4	14.0	110.5%
Depreciation / Amortization	(1.5)	(1.5)	(1.5)	-	(3.0)	(3.1)	(1.5%)
Total	(18.1)	10.9	(8.8)	-	(7.2)	(41.1)	-

The main variations in Operating Expenses between 2Q24 and 2Q23 are related to:

(a) reduction of R\$ 15,8 mm in Other Expenses / Other Revenues account basically due to a decrease of R\$ 16.5 mm in Transmission segment as previously detailed in “Transmission EBITDA and EBITDA Margin – IFRS” section;

(b) increase of R\$ 10.7 mm in Equity Pickup Result, exclusively by the improvement in TNE’s results, as previously detailed in “Transmission EBITDA and EBITDA Margin – IFRS” section above.

(c) increase of R\$ 4.8 mm in Personnel and Management account, mostly impacted by: (i) 4% collective agreement approved in 3Q23 and; (ii) Profit and Results Sharing payment given that the amount paid in 2024 reflects the surpassing of goals established for 2023 fiscal year and;

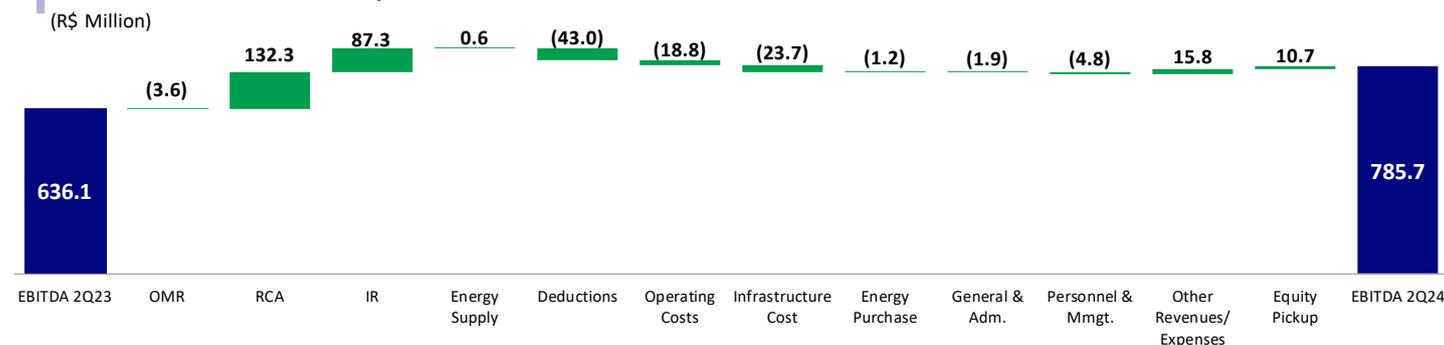
(d) increase of R\$ 1.9 mm in General and Administrative Expenses account, mainly due to the increase of R\$ 1.7 mm in Generation segment as previously detailed in “Generation Segment Results – Corporate Law (IFRS) – Operating Expenses”;

→ Consolidate EBITDA and EBITDA Margin - IFRS:

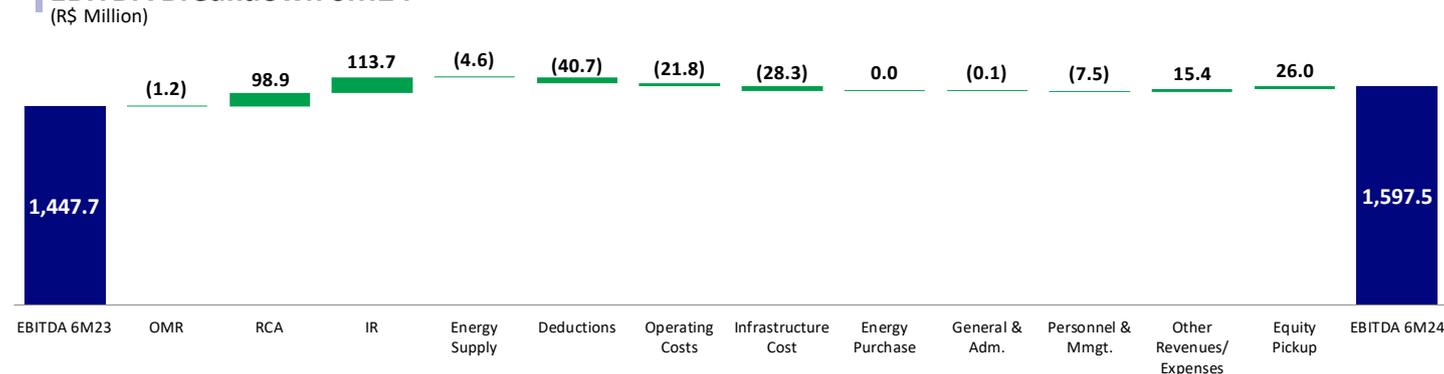
Totaled R\$ 785.7 mm in 2Q24, an increase of R\$ 149.6 mm against R\$ 636.1 mm recorded in 2Q23. Adjusted EBITDA margin stood at 90.0% this quarter, an increase of 2.0 p.p. compared to 88.0% recorded in 2Q23.

This variation is due to:

EBITDA Breakdown 2Q24



EBITDA Breakdown 6M24



→ Consolidated Financial Result – IFRS:

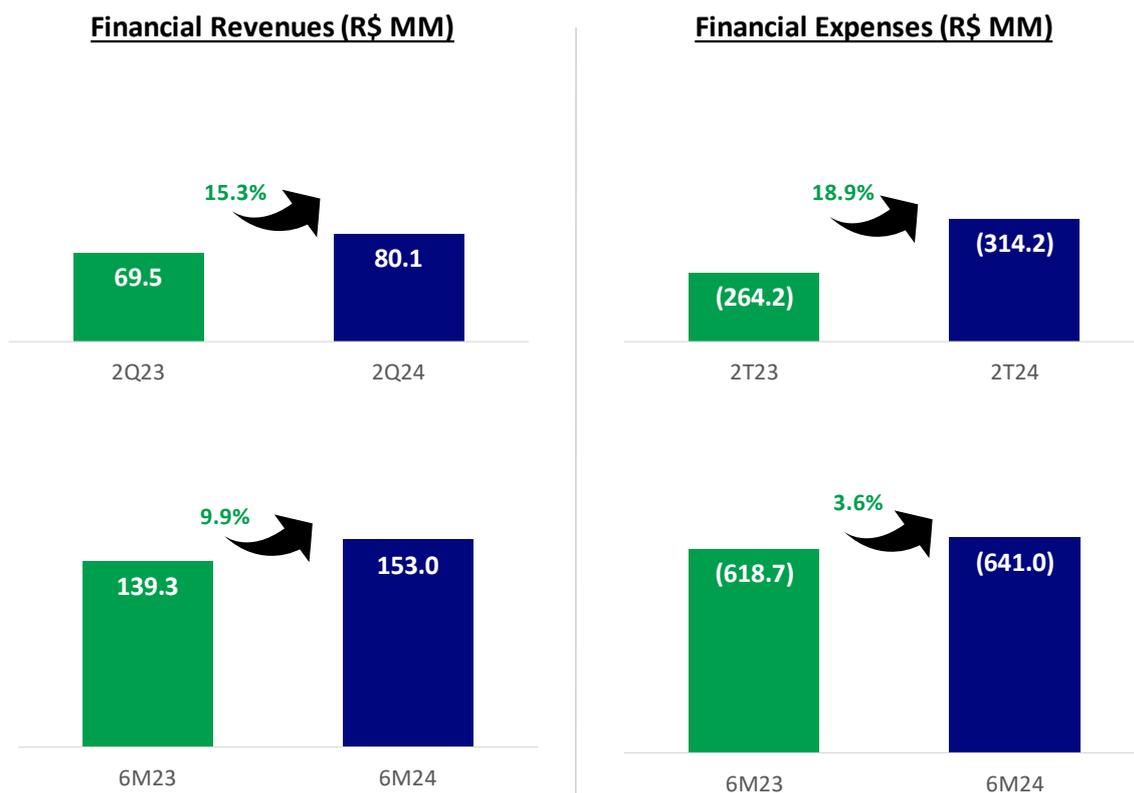
Totaled R\$ (234.1) mm in 2Q24, against R\$ (194.7) mm recorded in 2Q23. The increase of R\$ 39.3 mm is explained by:

(i) increase of R\$ 50.0 mm in Financial Expenses, mainly due to the increase of R\$ 49.7 mm in Foreign Exchange account (non-cash), being the main impacts:

(+) R\$ 29.0 mm in La Virgen HPP and (+) R\$ 14.4 mm in Alupar Peru (Holding), which totaled this quarter R\$ 20.4 mm in expenses, against a positive amount of R\$ 23.1 mm recorded the same period last year. This R\$ 23.1 mm amount recorded this quarter, refers to a 3.14% devaluation of the peruvian currency (PEN) against USD and a devaluation of 7.97% of the BRL against PEN.

(ii) increase of R\$ 10.6 mm in Financial Revenues, due to an increase of cash position, which totaled this quarter which totaled this quarter R\$ 3,757.0 mm, an increase of R\$ 1,161.2 mm compared to R\$ 2,595.8 mm recorded the same period last year.

Financial Result Breakdown – IFRS



→ Consolidated Net Income - IFRS:

In 2Q24, Consolidated Net Income totaled **R\$ 237.1 mm**, an increase of 6.7% compared to R\$ 222.2 mm recorded in 2Q23. This variation is a result of:

- (a) increase of R\$ 149.6 mm no EBTIDA, as previously detailed in “EBITDA and EBITDA Margin Consolidada - IFRS” section;
- (b) increase of R\$ 7.6 mm in Depreciation / Amortization account, mainly due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) wind farms and of UFV Pitombeira solar farm (Feb/24).
- (c) increase of R\$ 39.3 mm in Financial Result, as previously detailed in “Consolidated Financial Result– IFRS” above.
- (d) increase of R\$ 48.8 mm in IR/CSLL taxes being, mainly due to:
 - (i) improvement in transmission companies indexed by General Prices Index - Market (“IGP-M”) results, which recorded 0.73% this quarter, against a deflation of 2.72% recorded in 2Q23 and;
 - (ii) increase of 24.4 mm in EATE transmission company, due to the termination of SUDAM fiscal benefit, in December 2023.
- (e) increase of R\$ 39.0 mm in % of Minority Interest, mainly due to an increase of R\$ 34.7 mm in transmission segment, due to the variation of General Prices Index - Market (“IGP-M”), as follows:

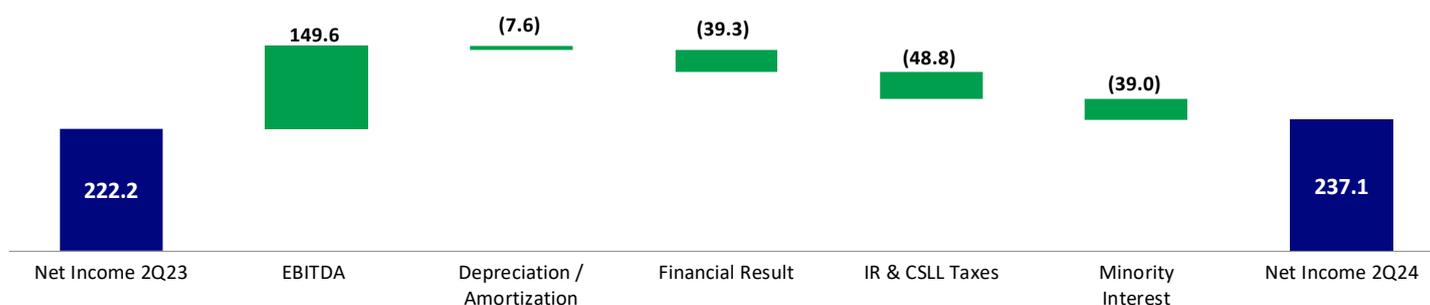
- General Prices Index - Market (“IGP-M”): 2Q24: 0.73% (2Q23: (2.72%))

* verification period: march to may.

Net Income is detailed below:

Net Income Breakdown 2Q24

(R\$ Million)



Net Income Breakdown 6M24

(R\$ Million)



■ Consolidated of Result - Corporate Law (IFRS)

	Quarter Ended on 6/30/2024				
	Transmission Consolidated	Generation Consolidated	Holdings (Alupar / Windepar / Transminas / Alupar Peru and Colômbia / Apaete)	Holding Eliminations	Consolidated
Gross Operating Revenues	858,668	195,417	14,360	(14,360)	1,054,085
Operation and Maintenance Revenue	156,470	-	-	-	156,470
Infrastructure Revenue	134,115	-	-	-	134,115
Concession Asset Remuneration	569,794	-	-	-	569,794
Energy Supply	-	193,980	-	-	193,980
Comission of Guarantee	-	-	14,360	(14,360)	-
(-) Variable Portion	(1,711)	-	-	-	(1,711)
Other Operating Revenues	-	1,437	-	-	1,437
Deductions	(83,705)	(15,582)	(1,106)	-	(100,393)
PIS	(11,952)	(2,472)	(197)	-	(14,621)
COFINS	(55,077)	(11,386)	(909)	-	(67,372)
ICMS	-	(66)	-	-	(66)
ISS	-	(78)	-	-	(78)
IVA	-	-	-	-	-
Quota for Global Reversal Reserve - RGR	(9,110)	-	-	-	(9,110)
RGR Deferred	1,169	-	-	-	1,169
Research & Development - R&D	(2,448)	(377)	-	-	(2,825)
Fund for National and Tech. Development	(2,445)	(377)	-	-	(2,822)
Ministry of Mines and Energy - MME	(1,224)	(188)	-	-	(1,412)
Electric Energy Fiscalization Tax - TFSEE	(2,618)	(638)	-	-	(3,256)
Net Operating Revenues	774,963	179,835	13,254	(14,360)	953,692
Cost of Services	(121,199)	(101,728)	-	-	(222,927)
Energy Purchase for Resale	-	(10,327)	-	-	(10,327)
Electric Grid Charges - CUST	-	(12,361)	-	-	(12,361)
Hydro Resources - CFURH	-	(3,854)	-	-	(3,854)
Cost of Services Rendered	(39,134)	(33,797)	-	-	(72,931)
Infrastructure Cost	(80,965)	-	-	-	(80,965)
Depreciation/Amortization	(1,100)	(41,271)	-	-	(42,371)
Use of Public Property - UBP	-	(118)	-	-	(118)
Gross Income	653,764	78,107	13,254	(14,360)	730,765
Expenses and Operating Revenues	41,914	(11,480)	287,691	(307,200)	10,925
General and Administrative	(4,590)	(4,900)	(5,498)	-	(14,988)
Personnel and Management	(13,318)	(6,043)	(13,066)	-	(32,427)
Equity Pickup	30,808	-	306,332	-	30,808
Depreciation/Amortization	(591)	(293)	256	(868)	(1,496)
Other Revenues	29,605	(244)	-	-	29,361
Other Expenses	-	-	(333)	-	(333)
EBIT	695,678	66,627	300,945	(321,560)	741,690
Depreciation/Amortization	(1,691)	(41,682)	256	(868)	(43,985)
EBITDA	697,369	108,309	300,689	(320,692)	785,675
Financial Expenses	(189,696)	(83,733)	(41,441)	719	(314,151)
Debt charges	(190,927)	(67,838)	(26,989)	-	(285,754)
Exchange rate variations	4,556	(13,475)	(13,975)	-	(22,894)
Others	(3,325)	(2,420)	(477)	719	(5,503)
Financial Revenues	27,795	20,646	32,345	(717)	80,069
Revenue from investments	27,257	15,193	29,643	-	72,093
Others	538	5,453	2,702	(717)	7,976
	(161,901)	(63,087)	(9,096)	2	(234,082)
EBT	533,777	3,540	291,849	(321,558)	507,608
TAXES	(111,446)	(5,278)	2,623	(90)	(114,191)
Income Tax	(24,523)	(4,439)	(63)	-	(29,025)
Social Contribution	(20,359)	(3,274)	(21)	-	(23,654)
Income Tax Deferred	(49,419)	766	2,707	(66)	(46,012)
Social Contribution Deferred	(17,145)	1,669	-	(24)	(15,500)
	-	-	-	-	-
Consolidated Net Income	422,331	(1,738)	294,472	(321,648)	393,417
Non - Controlling Participation	(146,992)	(2,758)	(6,597)	-	(156,347)
Alupar Net Income	275,339	4,496	287,875	(321,648)	237,070

■ Consolidated Regulatory Results

➔ EBITDA and EBITDA Margin Consolidated - Regulatory:

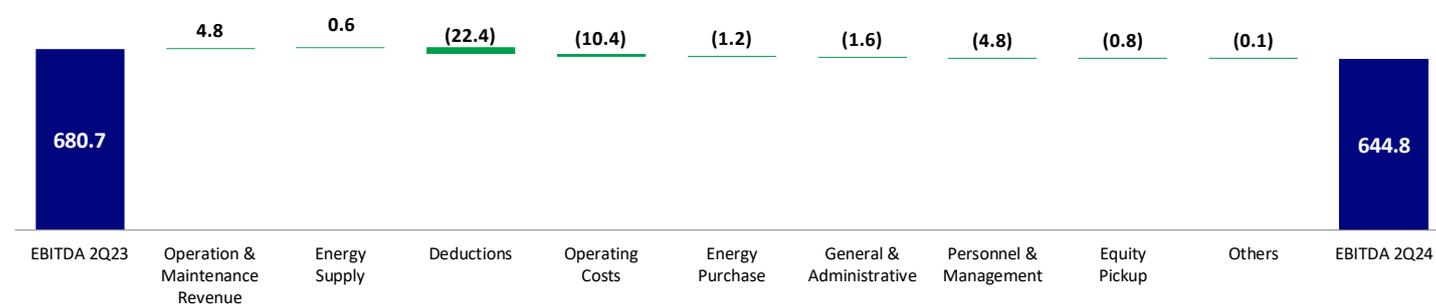
Totaled R\$ 644.8 mm in 2Q24, against R\$ 680;7 mm recorded in 2Q23.

EBITDA margin stood at 81.4% this quarter, compared to 84.2% recorded in 2Q23.

This variation is due to:

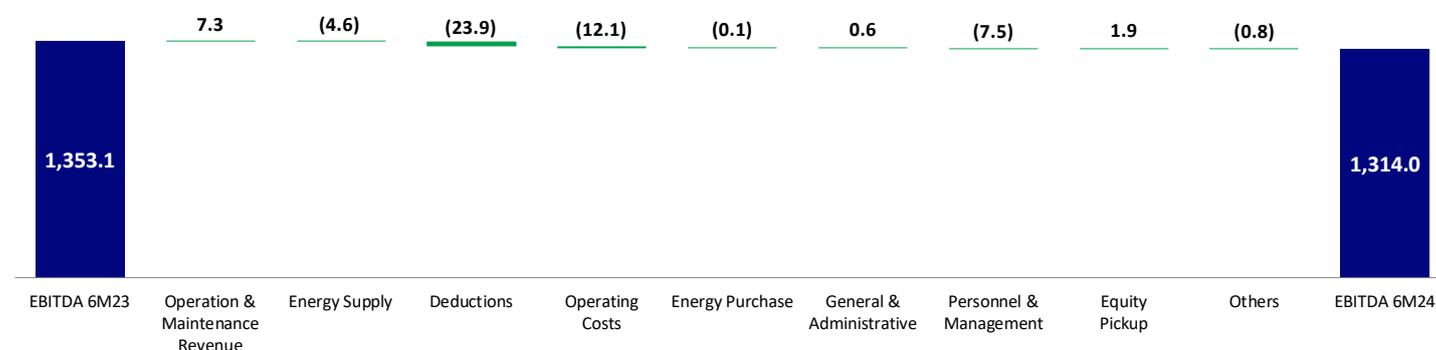
EBITDA Breakdown 2Q24

(R\$ Million)



EBITDA Breakdown 6M24

(R\$ Million)



→ Consolidated Regulatory Net Income:

In 2Q24, Consolidated Net Income totaled **R\$ 129.3 mm**, against R\$ 203.1 mm recorded in 2Q23. This variation is due to:

(a) reduction of R\$ 35.9 mm in EBITDA, as previously described “Consolidated EBITDA and EBITDA Margin– Regulatory” section above;

(b) reduction of R\$ 39.6 mm in Financial Result, as previously explained in “Consolidated Financial Result– IFRS” section;

(c) increase of R\$ 9.2 mm no IR/CSLL, mainly due to the increase of R\$ 8.8 mm in EATE transmission company, due to the termination of SUDAM fiscal benefit, in December 2023;

(d) increase of R\$ 6.4 mm in Depreciation / Amortization account, being:

(+) R\$ 9.3 mm mainly due to the commercial start-up of São João (Jul/23) and Santa Régia (Sep/23) wind farms and of UFV Pitombeira solar farm (Feb/24) and;

(-) R\$ 3.8 mm in EATE transmission company due to the 100% completion of capacitor banks life cycle (20 years) as the balance was entirely depreciated in May 2023 and;

(e) reduction of R\$ 17.3 mm na % of Minorities Interest, being:

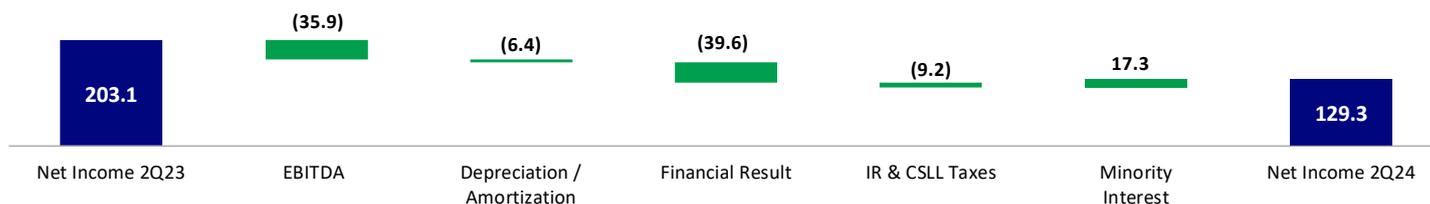
(-) R\$ 14,0 mm in Transmission segmento, mainly due to a reduction of R\$ 12.4 mm in STN transmission company, which had its result impacted by a reduction of R\$ 20.7 mm nas Deductions, as previously detailed in “Transmission – Regulatory Results - Net Revenues” section;

(-) R\$ 3,0 mm in Generation segment, due to a reduction of R\$ 2.9 mm in UHE La Virgen which had a negative impact from Foreign Exchange variation in its results.

Net Income breakdown is detailed below:

Net Income Breakdown 2Q24

(R\$ Million)



Net Income Breakdown 6M24

(R\$ Million)



Regulatory Consolidated Results

	Quarter Ended on 6/30/2024				
	Transmission Consolidated	Generation Consolidated	Holdings (Alupar / Windepar / Transminas / Alupar Peru e Colômbia / Apaete)	Eliminations Holding	Consolidated
Gross Operating Revenue	679,200	195,417	14,360	(14,360)	874,617
Transmission Revenue	680,911				680,911
(-) Variable Portion	(1,711)				(1,711)
Energy Supply		193,980			193,980
Services Provided			14,360	(14,360)	-
Other Operating Revenues		1,437			1,437
Deductions	(66,194)	(15,582)	(1,106)	-	(82,882)
PIS	(8,597)	(2,472)	(197)		(11,266)
COFINS	(39,626)	(11,386)	(909)		(51,921)
ICMS		(66)			(66)
ISS		(78)	-		(78)
IVA		-			-
Quota for Global Reversal Reserve - RGR	(9,110)	-			(9,110)
Research & Development - R&D	(2,448)	(377)			(2,825)
Fund for National and Tech. Development	(2,445)	(377)			(2,822)
Ministry of Mines and Energy - MME	(1,224)	(188)			(1,412)
TFSEE	(2,744)	(638)			(3,382)
Net Operating Revenue	613,006	179,835	13,254	(14,360)	791,735
Cost of Services	(107,587)	(101,728)	-	-	(209,315)
Energy Purchase for Resale		(10,327)			(10,327)
Electric Grid Charges - CUST		(12,361)			(12,361)
Hydro Resources - CFURH		(3,854)			(3,854)
Cost of Services Rendered	(38,698)	(33,797)			(72,495)
Depreciation/Amortization	(68,889)	(41,271)			(110,160)
Use of Public Property - UBP	-	(118)			(118)
Gross Income	505,419	78,107	13,254	(14,360)	582,420
Expenses and Operating Revenues	(18,282)	(11,483)	146,517	(168,085)	(51,333)
General and Administrative	(5,067)	(4,919)	(5,498)		(15,484)
Pessoal Personnel and Management	(13,318)	(6,043)	(13,066)		(32,427)
Equity Pickup	(366)	-	163,099	(163,099)	(366)
Depreciation/Amortization	(488)	(277)	2,315	(4,986)	(3,436)
Other Revenues	957	(244)	-		713
Other Expenses	-	-	(333)		(333)
EBIT	487,137	66,624	159,771	(182,445)	531,087
Depreciation/Amortization	(69,377)	(41,666)	2,315	(4,986)	(113,714)
EBITDA	556,514	108,290	157,456	(177,459)	644,801
Financial Expenses	(189,009)	(83,722)	(41,441)	719	(313,453)
Debt charges	(190,240)	(67,827)	(26,989)		(285,056)
Exchange rate variations	4,556	(13,475)	(13,975)		(22,894)
Others	(3,325)	(2,420)	(477)	719	(5,503)
Financial Revenues	27,883	20,646	32,345	(717)	80,157
Revenue from investments	27,257	15,193	29,643	-	72,093
Others	626	5,453	2,702	(717)	8,064
	(161,126)	(63,076)	(9,096)	2	(233,296)
EBT	326,011	3,548	150,675	(182,443)	297,791
TAXES	(46,802)	(5,278)	2,623	(90)	(49,547)
Income Tax	(24,523)	(4,439)	(63)		(29,025)
Social Contribution	(20,359)	(3,274)	(21)		(23,654)
Income Tax Deferred	(1,920)	766	2,707	(66)	1,487
Social Contribution Deferred	-	1,669	-	(24)	1,645
Consolidated Net Income	279,209	(1,730)	153,298	(182,533)	248,244
Non - Controlling Participation	(112,405)	(2,759)	(3,743)		(118,907)
Alupar Net Income	166,804	(4,489)	149,555	(182,533)	129,337

■ Profit Allocation

→ Dividends

On August 08, 2024, the Company's Board of Directors approved the distribution of interim dividends in the amount of R\$ 57,050,803.92, corresponding to R\$ 0.06 per common and preferred shares issued by the Company, equivalent to R\$ 0.18 per Unit.

Pursuant to Alupar's Dividend Policy approved in 2022, the payment of interim dividends will be made to shareholders within 60 days of the approval date that occurred at the Board of Directors' Meeting mentioned above. Shareholders registered in the Company's records at the end of August 16, 2024 will be entitled to receive the dividends now declared. In this way, the shares issued by the Company will be traded "ex-dividends" as of August 19, 2024.

The interim dividends will be imputed to the mandatory minimum dividends dealt according to article 202 of the Brazilian Corporate Law.

■ Investments

In 2Q24 investments totaled R\$ 119.3 mm in our companies, being R\$ 96.2 mm invested in transmission segment, R\$ 21.0 mm in generation segment, and R\$ 2,1 mm in new business development, compared to R\$ 154.4 mm recorded in 2Q23, when R\$ 117.6 mm were invested in transmission segment, R\$ 34.2 mm were invested in generation segment and R\$ 2.6 mm in new business development.

Total investments deployed in this quarter reflects, mainly, the implementation of ELTE and TCE transmission assets which, combined, totaled R\$ 89.9 mm

Investments Breakdown

R\$ MM	2Q24	2Q23	6M24	6M23
Transmission	96.2	117.6	188.1	217.6
ELTE	74.6	55.6	149.0	129.1
TCE	15.3	60.3	25.0	89.9
TECP (Block 06 02/2022)	0.3	-	0.6	-
TAP (Block 2 02/2023)	5.4	-	5.4	-
TCN (Peru)	-	-	6.9	-
TES (Chile)	-	-	-	-
TEL (Colombia)	-	-	0.2	-
Others	0.6	1.7	0.9	(1.3)
Generation	21.0	34.2	25.8	85.2
Eol. Agreste Potiguar	-	13.1	-	49.3
Pitombeira	11.9	13.9	13.8	27.1
Others	9.1	7.2	12.0	8.8
Holding	2.1	2.6	10.4	3.4
Total	119.3	154.4	224.3	306.2

■ Indebtedness

➔ Alupar Holding:

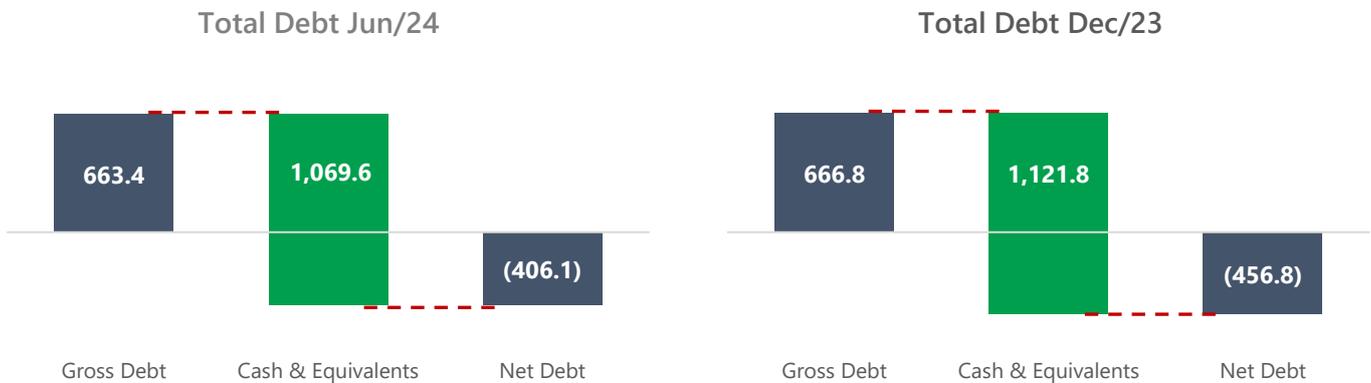
In 2Q24, Alupar – Holding Gross Debt totaled R\$ 663.4 mm, against R\$ 665.0 mm registered in Dec/23. This variation results from:

- (i) provision for charges which totaled R\$ 38.7 mm and;
- (ii) payment of charges, in the amount of R\$ 40,4 mm

Cash and cash equivalents and short-term investments at Alupar - Holding totaled R\$ 1.069,6 mm, against R\$ 1.121,8 mm registered in Dec/23. This variation is explained mainly by:

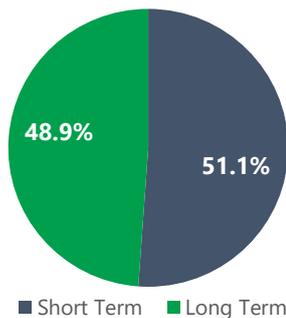
- (i) dividends paid in the amount of R\$ 36.6 mm;
- (ii) payment of interest from the VII issuance of debentures, in the amount of R\$ 40.4 mm
- (ii) contributions to subsidiaries in the amount of R\$ 75,7 mm, mainly: (ii.i) R\$ 57.9 mm in UFV Pitombeira; (ii.ii) R\$ 5.0 mm in TAP transmission company (ii.iii) R\$ 4.5 mm in the Trading Company (ACE); (ii.iv) R\$ 2.6 mm in Alupar Chile;
- (iii) receitas com aplicações financeiras, totaling R\$ 52,0 mm.

Alupar Holding's Debt is detailed below:

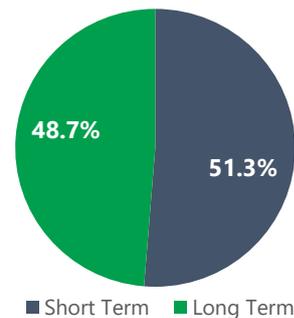


The gross debt of Alupar - Holding consists of 7th Debentures Issuance, indexed by CDI, with a very long profile, with maturing in 2024 and 2025. Below is the debt profile for Alupar – Holding:

Debt Profile | Alupar Holding (Jun/24)



Debt Profile | Alupar Holding (Dec/23)



For more information on the Indebtedness of Alupar - Holding, please refer to Explanatory Notes 17 "Loans and Financing" and 18 "Debentures" in the Q24 Financial Statements.

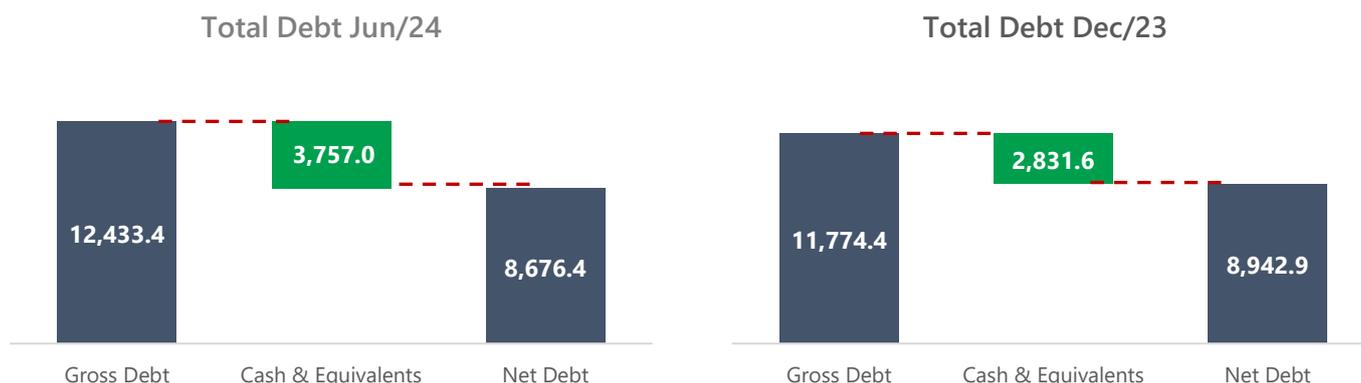
→ Consolidated:

Consolidated gross debt for Alupar and its subsidiaries totaled R\$ 12.433,4 mm in 2Q24, compared to R\$ 11,774.4 mm registered in Dec/23. This variation is mainly explained by:

- (i) reduction of R\$ 1.6 mm in Alupar - Holding, as previously explained;
- (ii) provisions for charges and monetary variations of subsidiaries, totaling R\$ 660.5 mm;
- (iii) payments of debt charges of subsidiaries, in the amount of R\$ 434.0 mm;
- (iv) amortization of subsidiaries' debts, in the amount of R\$ 365.1 mm;
- (v) increase of R\$ 140.9 mm, due to the exchange rate variation;
- (vi) new funding, , in the amount of R\$ 658,3 mm.

Cash (cash equivalents / short-term investments / marketable securities) totaled R\$ 3.757,0 mm in 2Q24, R\$ 925,5 mm superior aos R\$ 2.831,6 mm registered em dez/23.

A dívida líquida registrada in 2Q24 totaled R\$ 8.676,4 mm, R\$ 266,4 mm inferior aos R\$ 8.942,9 mm registered em dez/23.



In 2Q24 short term debt totaled R\$ 2,841.6 mm (22.9% of total debt), against R\$ 2,135.6 mm registered in Dec/23.

From the 22.9% related to short term debt, 20.9% or R\$ 593.0 mm are Bridge Loans.

Of the consolidated gross debt: (i) R\$ 663.4 mm is referred to Alupar – Holding; (ii) R\$ 10,453.4 mm is allocated to operating companies, which have a payment flow compatible with their respective cash generation and; (iii) R\$ 1,316.6 mm refers to projects under implementation (TCE / Alupar Colômbia: R\$ 805.6 mm / ELTE: R\$ 511.0 mm);

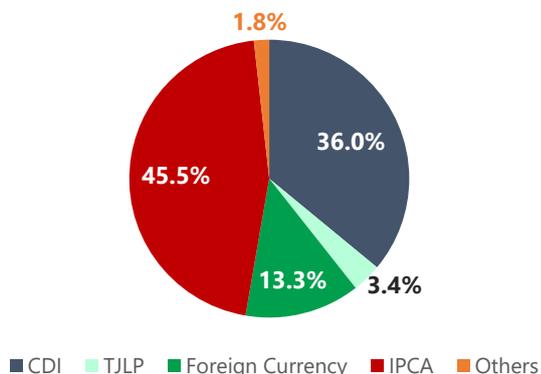
In 2Q24, debentures issuances corresponded to R\$ 9,999.6 mm or 80.4% of total debt, being:

- (i) R\$ 663.4 mm in Alupar - Holding;
- (ii) R\$ 8,825.1 mm in operating subsidiaries and;
- (iii) R\$ 511,0 mm in ELTE transmission company, under construction.

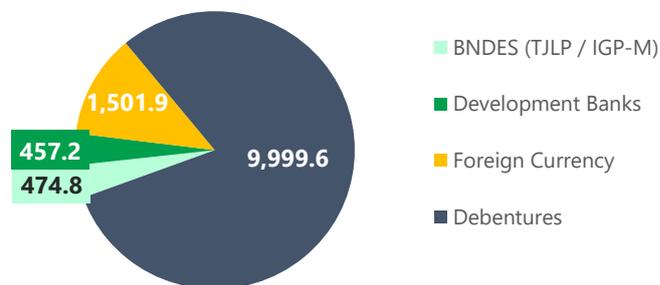
Debt in foreign currency totaled R\$ 1,501.9 mm, allocated to generation and transmission projects in Peru and Colombia.

For more information on the Indebtedness, please refer to Explanatory Notes 17 “Loans and Financing” and 18 “Debentures” in 18 2Q24 Financial Statements.

Debt Breakdown by Index

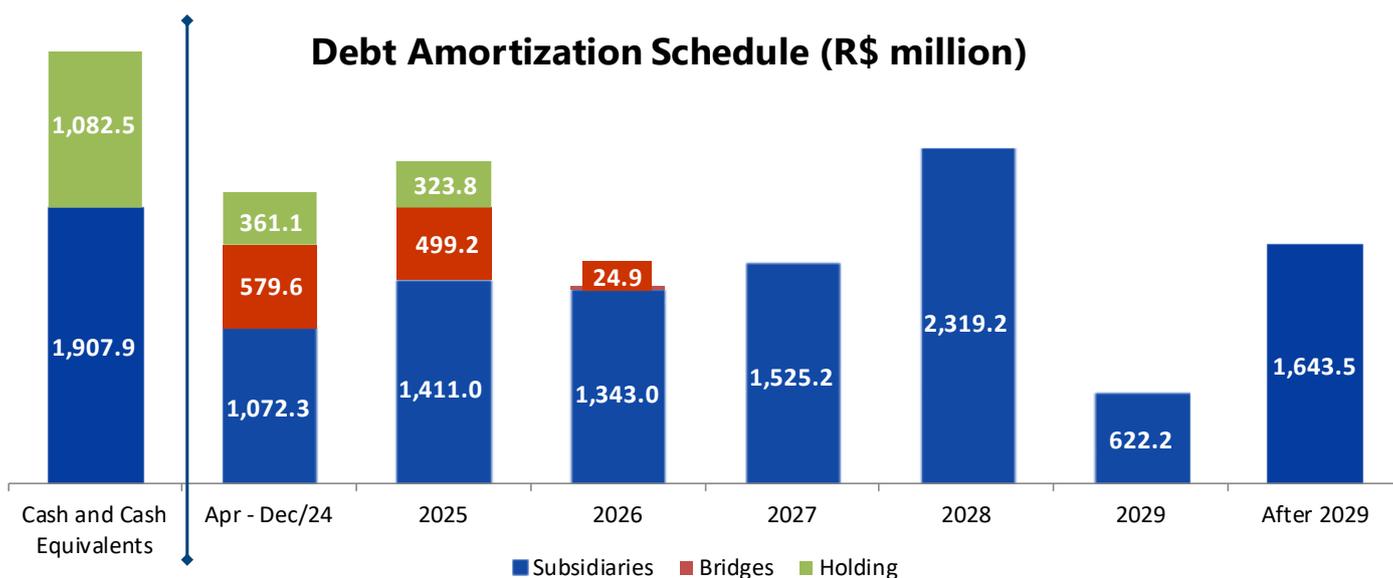


Gross Debt Breakdown (R\$ MM)



Alupar's consolidated debt profile is quite lengthy, consistent with the Company's low-risk business nature, high predictability of revenues and strong operating cash generation from the transmission and generation of electric power segments.

Debt Amortization Schedule (R\$ million)



BRIDGES	2024	2025	2026
La Virgen / Alupar Inversões	R\$ 189.5		R\$ 24.9
Alupar Colômbia	R\$ 117.9		
UFV Pitombeira	R\$ 244.1		
ELTE	R\$ 28.2	R\$ 499.2	
TOTAL	R\$ 579.6	R\$ 499.2	R\$ 24.9

Fitch Ratings

- ✓ Corporate (National Scale) **AAA**
- ✓ Internacional Scale **BB+**

■ Capital Markets

Alupar was listed on the São Paulo Stock Exchange - BM&FBOVESPA on April 23, 2013. Its UNITS are traded under ALUP11 ticker and include 1 common share and 2 preferred shares (1 UNIT = 1 ON + 2 PN).

Performance ALUP11 x IBOV x IEE - Base 100



In all trading sessions since our listing, Alupar's Units were traded, with an average daily volume of R\$ 14.6 million until 08/08/2024. We highlight that during the 01/01/2024 – 08/08/2024 the average daily volume was R\$ 26.4 million.

On August 08, 2024 the Company's Market Value was R\$ 10.1 billion

■ Environmental, Social and Governance Information (“ESG”)

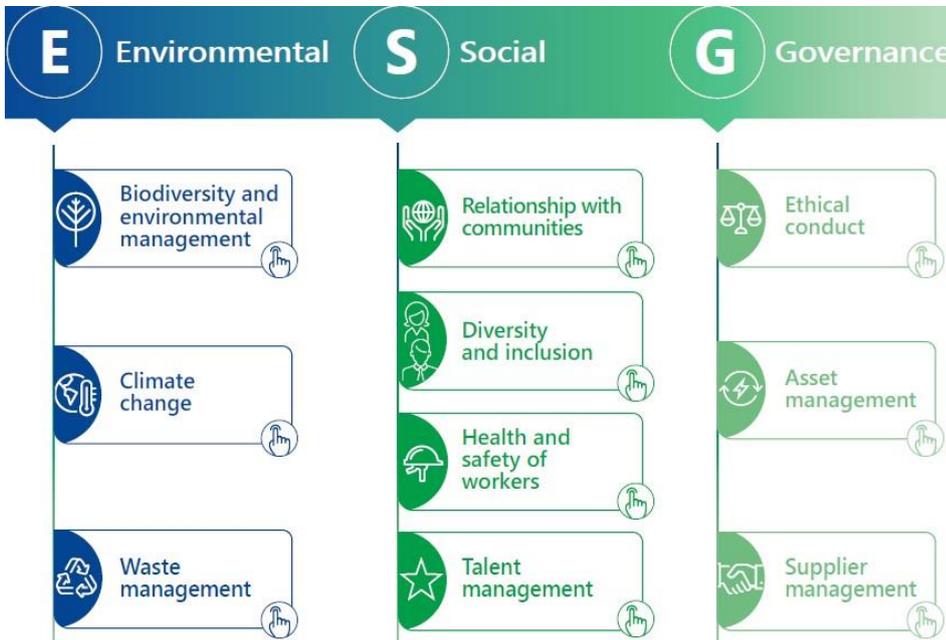


	4 Quality Education Social and environmental education projects Opportunities for new training fronts
	7 Affordable and Clean Energy Core business: generation and transmission
	8 Decent Work and Economic Growth Labor intensive Job creation Mitigation of accident risks
	12 Responsible Consumption and Production Sustainable suppliers and procurement Waste management ESG management
	13 Climate Action Protagonism in discussions on climate change Climate-related risks and opportunities management
	15 Life on Land Management of the impacts of generation and transmission assets in the stages of operation and deployment

Aiming to leverage our Company’s Sustainability management, we seek to be part of social initiatives connected to promoting a more sustainable development. In this way, one of the main initiatives. In this context, one of the main initiatives is adherence to the Global Compact, a UN initiative that encourages companies worldwide to integrate the 17 SDGs (Sustainable Development Goals) into their corporate strategies.

As part of our commitment to the Global Compact, we carried out a benchmarking study and an internal assessment of the assets and projects we have already carried out to identify which SDGs are most connected to our strategy and how we can leverage the value creation for society as a whole. From this assessment, we identified six priority SDGs for our Company.

In 2023, we revisited our Materiality Matrix and the ten themes that cover the most relevant impacts, risks and opportunities for our business context. The process of preparing the Materiality Matrix included consultation with internal and external stakeholders, in addition to sectorial assessment and benchmarking.



■ APPENDIX 01 – CORPORATE LAW

	Holding		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Assets				
Current	1,150,101	1,193,731	6,401,195	5,419,566
Cash & Cash Equivalents	240,986	168,176	1,172,596	823,209
Short-term Investments	828,569	953,647	2,427,255	1,852,958
Marketable Securities	-	-	157,159	155,384
Trade Accounts Receivable	16,781	14,786	270,403	288,702
Income Tax and Social Contribution compensable	54,335	48,468	142,384	112,383
Other Taxes Recoverable	-	-	64,762	66,591
Inventories	-	-	9,229	10,278
Prepaid Expenses	2	11	11,090	12,141
Deposits in Court	-	-	384	384
Concession Contractual Assets	-	-	2,062,113	1,984,827
Other Current Assets	9,428	8,643	83,820	112,709
Non Current	7,665,782	7,149,639	23,687,576	23,016,515
<u>Long-term Assets</u>	<u>29,548</u>	<u>18,779</u>	<u>17,336,642</u>	<u>16,926,243</u>
Trade accounts receivable	-	-	59,992	52,449
Income tax and social contribution compensatable	-	-	9,782	3,187
Other taxes compensatable	-	-	2,833	5,977
Deferred Income tax and social contribution	-	-	78,767	58,800
Financial instruments and derivatives	-	-	24,775	10,244
Prepaid expenses	-	-	6,009	8,201
Deposits in Court	714	744	15,822	14,877
Concession Contractual Assets	-	-	17,050,027	16,688,963
Other Non Current Assets	28,834	18,035	88,635	83,545
Investments in jointly and controlled companies	7,588,013	7,091,515	270,749	223,759
Properties for investments	8,960	8,960	8,960	8,960
Fixed Assets	1,294	1,536	5,779,312	5,589,542
Intangible Assets	37,967	28,849	291,913	268,011
Total Assets	8,815,883	8,343,370	30,088,771	28,436,081

	Holding		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Liabilities				
Current	668,728	656,273	4,017,639	3,248,718
Loans and Financing	-	-	759,466	472,270
Debentures	339,264	341,015	2,082,167	1,663,287
Suppliers	13,431	13,118	185,821	191,620
Salaries, Vacation payment and Social Charges	6,270	6,675	40,977	45,654
Income and Social Contribution Taxes payable	-	385	82,208	63,551
Regulatory Charges	-	-	41,515	39,010
Other Payable Taxes	2,168	17,573	84,055	98,325
Leasing Liabilities	166	159	9,055	8,075
Deferred Social Contribution and Regulatory Charges	-	-	179,850	172,507
Dividends payable	304,278	274,289	394,956	331,379
Advances from Customers	-	-	34,978	21,296
Granted Shares Call Options	3,152	3,057	11,061	10,734
Provisions	-	-	94,941	114,891
Other Current Liabilities	(1)	2	16,589	16,119
Non Current	333,068	331,556	14,808,364	14,558,573
Loans and Financing	-	-	1,674,398	1,867,508
Debentures	324,184	324,015	7,917,412	7,771,366
Leasing Liabilities	362	447	37,493	38,010
Advances from Customers	-	-	6,749	6,143
Advances for Future Capital Increases	-	-	295	293
Regulatory Charges	-	-	20,232	16,641
Deferred Income Tax and Social Contribution	-	-	3,046,672	2,890,782
Deferred Social Contribution and Regulatory Charges	-	-	1,534,387	1,499,059
Contractual Liabilities with Clients	-	-	363,736	270,522
Provisions	8,015	6,737	197,772	189,375
Other Non Current Liabilities	507	357	9,218	8,874
Total Liabilities	1,001,796	987,829	18,826,003	17,807,291
Equity	7,814,087	7,355,541	11,262,768	10,628,790
Capital Subscribed and Paid	3,673,568	3,310,783	3,673,568	3,310,783
(-) Expenses on Issue of Shares	(65,225)	(65,225)	(65,225)	(65,225)
Capital Reserve	67,360	67,360	67,360	67,360
Income Reserve	3,633,902	3,996,686	3,633,902	3,996,686
Accumulated Income	425,455	-	425,455	-
Other Comprehensive Results	79,027	45,937	79,027	45,937
Non-controlling Interest	-	-	3,448,681	3,273,249
Total Liabilities and Equity	8,815,883	8,343,370	30,088,771	28,436,081

Earnings Release

Alupar | 2st Quarter 2024



	Holding				Consolidated			
	Quarter Ended		Period Ended		Quarter Ended		Period Ended	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
O&M, Infrastructure, Energy Supply and Services Revenues	30,637	36,769	61,338	72,158	439,444	369,987	856,353	766,257
Financial Remuneration of Concession Assets	-	-	-	-	514,248	410,169	1,093,874	1,017,896
Net Operating Revenues	30,637	36,769	61,338	72,158	953,692	780,156	1,950,227	1,784,153
Costs of Services Provided	(29,459)	(23,204)	(57,962)	(46,262)	(141,962)	(114,333)	(276,408)	(238,784)
Infrastructure Costs	-	-	-	-	(80,965)	(57,267)	(156,048)	(127,732)
Operating Costs	(29,459)	(23,204)	(57,962)	(46,262)	(222,927)	(171,600)	(432,456)	(366,516)
Gross Profit	1,178	13,565	3,376	25,896	730,765	608,556	1,517,771	1,417,637
Operating Income Expenses								
General and Administrative	(16,270)	(15,207)	(26,847)	(24,657)	(48,911)	(42,161)	(83,557)	(76,085)
Other Revenues	-	-	(10)	-	29,361	46,975	30,068	47,914
Other Expenses	-	-	-	-	(333)	(33,758)	(653)	(33,939)
Equity Pickup	240,490	224,078	491,804	450,796	30,808	20,152	46,990	21,011
	224,220	208,871	464,947	426,139	10,925	(8,792)	(7,152)	(41,099)
Income Before Financial Result and Taxes	225,398	222,436	468,323	452,035	741,690	599,764	1,510,619	1,376,538
Financial Expenses	(16,993)	(25,905)	(36,735)	(51,983)	(314,151)	(264,197)	(641,006)	(618,696)
Financial Revenues	28,333	25,305	57,246	54,616	80,069	69,451	153,043	139,301
Financial Result	11,340	(600)	20,511	2,633	(234,082)	(194,746)	(487,963)	(479,395)
Income Before Taxes	236,738	221,836	488,834	454,668	507,608	405,018	1,022,656	897,143
Current Income and Social Contribution Taxes	332	350	-	(1,772)	(52,679)	(39,216)	(101,619)	(73,162)
Deferred Income and Social Contribution Taxes	-	-	3,180	-	(61,512)	(26,221)	(124,782)	(97,072)
Taxes on Profit	332	350	3,180	(1,772)	(114,191)	(65,437)	(226,401)	(170,234)
Net Income for the Period	237,070	222,186	492,014	452,896	393,417	339,581	796,255	726,909
Attributed to Controlling Shareholders					237,070	222,186	492,014	452,896
Attributed to Non-Controlling Shareholders					156,347	117,395	304,241	274,013

■ APPENDIX 02 – REGULATORY

	Holding		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
ASSETS				
CURRENT	1,150,101	1,193,731	4,336,762	3,432,420
Cash & Cash Equivalents	240,986	168,176	1,172,596	823,209
Short-term Investments	828,569	953,647	2,427,255	1,852,958
Marketable Securities	-	-	157,159	155,384
Trade Accounts Receivable	16,781	14,786	270,403	288,702
Income Tax and Social Contribution compensable	54,335	48,468	140,384	110,384
Other Taxes Recoverable	-	-	64,762	66,591
Inventories	-	-	9,229	10,278
Prepaid Expenses	2	11	11,090	12,141
Deposits in Court	-	-	64	64
Other Current Assets	9,428	8,643	83,820	112,709
NON CURRENT	3,815,914	3,505,934	14,708,878	14,411,149
Trade Accounts Receivable	-	-	59,992	52,449
Income Tax and Social Contribution compensable	-	-	9,782	3,187
Other Taxes Recoverable	-	-	2,833	5,977
Deferred Income tax and social contribution	-	-	78,767	58,800
Financial instruments and derivatives	-	-	24,775	10,244
Prepaid Expenses	-	-	6,009	8,201
Deposits in Court	714	744	15,822	14,877
Other Non Current Assets	28,834	18,035	64,546	60,898
Investments in jointly and controlled companies	3,738,145	3,448,271	201,471	196,164
Properties for investments	8,960	8,960	8,960	8,960
Fixed Assets	1,294	1,075	13,735,325	13,501,385
Intangible Assets	37,967	28,849	500,596	490,007
TOTAL ASSETS	4,966,015	4,699,665	19,045,640	17,843,569

	Holding		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
LIABILITIES				
CURRENT	668,729	656,114	3,830,825	3,069,748
Loans and Financing	-	-	759,466	472,270
Debentures	339,264	341,015	2,082,167	1,663,287
Suppliers	13,431	13,118	185,821	191,620
Salaries, Vacation payment and Social Charges	6,270	6,675	40,977	45,654
Income and Social Contribution Taxes payable	-	385	82,208	63,551
Regulatory Charges	-	-	41,515	39,010
Other Payable Taxes	2,168	17,573	84,055	98,325
Leasing	166	-	2,103	926
Dividends payable	304,278	274,289	394,956	331,379
Advances from Customers	-	-	34,978	21,296
Granted Shares Call Options	3,152	3,057	11,061	10,734
Provisions	-	-	94,941	114,891
Other Current Liabilities	-	2	16,577	16,805
NON-CURRENT	333,068	331,109	10,457,285	10,371,500
Loans and Financing	-	-	1,674,398	1,867,508
Debentures	324,184	324,015	7,917,412	7,771,366
Leasing	362	-	15,136	2,186
Advances from Customers	-	-	6,749	6,143
Derivative Financial Instruments	-	-	-	-
Advances for Future Capital Increases	-	-	295	293
Regulatory Charges	-	-	20,232	16,641
Deferred Income Tax and Social Contribution	-	-	87,898	71,340
Contractual Liabilities with Clients	-	-	363,736	270,522
Provisions	8,015	6,737	197,772	189,375
Other Non Current Liabilities	507	357	173,657	176,126
EQUITY	3,964,218	3,712,442	4,757,530	4,402,321
Capital Subscribed and Paid	3,673,568	3,310,783	3,673,568	3,310,783
(-) Expenses on Issue of Shares	(65,225)	(65,225)	(65,225)	(65,225)
Capital Reserve	(215,933)	(215,933)	(215,933)	(215,933)
Income Reserve	213,473	574,298	213,473	574,298
Accumulated Results	216,727	-	216,727	-
Other Comprehensive Results	141,608	108,519	141,608	108,519
Non-controlling Interest	-	-	793,312	689,879
TOTAL LIABILITIES	4,966,015	4,699,665	19,045,640	17,843,569

Earnings Release

Alupar | 2st Quarter 2024



	Holding				Consolidated			
	Quarter Ended		Period Ended		Quarter Ended		Period Ended	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023	06/30/2024	12/31/2023	06/30/2024	12/31/2023
GROSS OPERATING REVENUES								
Transmission System	-	-	-	-	679,200	674,364	1,351,337	1,344,064
Generation System	19,192	25,152	39,062	49,762	193,980	199,602	394,788	398,699
Services	14,360	15,145	28,835	29,402	-	-	-	-
Other Operating Revenues	-	-	-	-	1,437	(4,736)	2,787	3,515
	33,552	40,297	67,897	79,164	874,617	869,230	1,748,912	1,746,278
DEDUCTIONS	(2,915)	(3,528)	(6,559)	(7,006)	(82,882)	(60,488)	(165,785)	(141,905)
NET OPERATING REVENUES	30,637	36,769	61,338	72,158	791,735	808,742	1,583,127	1,604,373
COST OF SERVICES								
Cost of Energy								
Energy Purchased for Resale	(29,459)	(23,204)	(57,962)	(46,262)	(10,327)	(9,126)	(21,924)	(21,856)
Electric Grid Charges - CUST	-	-	-	-	(12,361)	(11,723)	(25,403)	(23,718)
Hydro Resources - CFURH	-	-	-	-	(3,854)	(2,992)	(6,889)	(6,203)
Operating Costs								
Costs of Services Provided	-	-	-	-	(72,495)	(63,568)	(136,852)	(127,157)
Depreciation / Amortization	-	-	-	-	(110,278)	(104,835)	(218,743)	(206,571)
	(29,459)	(23,204)	(57,962)	(46,262)	(209,315)	(192,244)	(409,811)	(385,505)
GROSS PROFIT	1,178	13,565	3,376	25,896	582,420	616,498	1,173,316	1,218,868
OPERATING INCOME (EXPENSES)								
General & Administrative	(15,908)	(15,587)	(26,847)	(25,418)	(51,347)	(43,997)	(88,405)	(79,761)
Equity Pick-up	132,395	205,335	283,076	345,836	(366)	397	2,585	696
Other Revenues	-	-	(10)	-	713	621	1,416	1,927
Other Expenses	-	-	-	-	(333)	(188)	(653)	(369)
	116,487	189,748	256,219	320,418	(51,333)	(43,167)	(85,057)	(77,507)
INCOME BEFORE FINANCIAL RESULT	117,665	203,313	259,595	346,314	531,087	573,331	1,088,259	1,141,361
Financial Revenues	(16,993)	(25,888)	(36,735)	(51,950)	(313,453)	(264,146)	(639,542)	(617,536)
Financial Expenses	28,333	25,305	57,246	54,616	80,157	70,426	153,131	140,211
	11,340	(583)	20,511	2,666	(233,296)	(193,720)	(486,411)	(477,325)
INCOME BEFORE TAXES	129,005	202,730	280,106	348,980	297,791	379,611	601,848	664,036
Current Income and Social Contribution Taxes	332	350	-	(1,772)	(52,679)	(39,223)	(101,579)	(73,162)
Deferred Income and Social Contribution Taxes	-	-	3,180	-	3,132	(1,123)	14,516	(4,048)
	332	350	3,180	(1,772)	(49,547)	(40,346)	(87,063)	(77,210)
NET INCOME FOR THE PERIOD	129,337	203,080	283,286	347,208	248,244	339,265	514,785	586,826
Attributed to Controlling Shareholders					129,337	203,080	283,286	347,208
Attributed to Non-Controlling Shareholders					118,907	136,185	231,499	239,618

■ APPENDIX 03 – IFRS X REGULATORY

	Quarter ended 06/30/2024		
	Consolidated IFRS	Consolidated Regulatory	Variation
Gross Operating Revenue	1,054,085	874,617	179,468
	156,470	680,911	(524,441)
Infrastructure Revenue	134,115	-	134,115
Concession Asset Remuneration	569,794	-	569,794
Energy Supply	193,980	193,980	-
(-) Variable Portion	(1,711)	(1,711)	-
Other Operating Revenues	1,437	1,437	-
Deductions	(100,393)	(82,882)	(17,511)
PIS / COFINS	(81,993)	(63,187)	(18,806)
ICMS	(66)	(66)	-
ISS	(78)	(78)	-
IVA	-	-	-
Quota for Global Reversal Reserve - RGR	(9,110)	(9,110)	-
RGR Deferred	1,169	-	1,169
Research & Development - R&D	(2,825)	(2,825)	-
Fund for National and Tech. Development	(2,822)	(2,822)	-
Ministry of Mines and Energy - MME	(1,412)	(1,412)	-
TFSEE	(3,256)	(3,382)	126
Net Operating Revenues	953,692	791,735	161,957
Cost of Services	(222,927)	(209,315)	(13,612)
Energy Purchase for Resale	(10,327)	(10,327)	-
Electric Grid Charges - CUST	(12,361)	(12,361)	-
Hydro Resources - CFURH	(3,854)	(3,854)	-
Cost of Services Rendered	(72,931)	(72,495)	(436)
Infrastructure Cost	(80,965)	-	(80,965)
Depreciation/Amortization	(42,371)	(110,160)	67,789
Use of Public Property - UBP	(118)	(118)	-
Gross Income	730,765	582,420	148,345
Expenses and Operating Revenues	10,925	(51,333)	62,258
General and Administrative	(14,988)	(15,484)	496
Personnel and Management	(32,427)	(32,427)	-
Equity Pickup	30,808	(366)	31,174
Depreciation/Amortization	(1,496)	(3,436)	1,940
Other Revenues	29,361	713	28,648
Other Expenses	(333)	(333)	-
EBIT	741,690	531,087	210,603
Depreciation/Amortization	(43,985)	(113,714)	69,729
EBITDA	785,675	644,801	140,874
Financial Expenses	(314,151)	(313,453)	(698)
Financial Revenues	80,069	80,157	(88)
	(234,082)	(233,296)	(786)
EBT	507,608	297,791	209,817
TAXES	(114,191)	(49,547)	(64,644)
Income Tax & Social Contribution	(52,679)	(52,679)	-
Income Tax & Social Contribution Deferred	(61,512)	3,132	(64,644)
Consolidated Net Income	393,417	248,244	145,173
Non - Controlling Participation	(156,347)	(118,907)	(37,440)
Alupar Net Income	237,070	129,337	107,733