

ALUPAR INVESTIMENTO S.A.

CNPJ/ME nº 08.364.948/0001-38 NIRE 35.300.335.325 Public-held Company

NOTICE TO SHAREHOLDERS

ALUPAR INVESTIMENTO S.A. ("Company"), in addition to the Material Fact released on April 17, 2023 and to the Notice to Shareholders released on June 02, 2023, announces to its shareholders and the market in general, regarding the capital increase with stock bonus approved at the Company's Ordinary and Extraordinary General Meeting held on April 17, 2023, that:

- (i) the auction of shares issued by the Company, arising from the amalgamation of fractions into full shares arising from the bonus shares owned by shareholders who chose not to transfer their respective fractions during the period from April 25, 2023 to May 25, 2023, took place on June 6, 2023 at B3 S.A. – Brasil, Bolsa, Balcão ("B3");
- (ii) the net amounts determined in the auction, which correspond to R\$9.82255788248 per common share, R\$9.80720056309 per preferred share and R\$29.49176627366 per Unit, will be credited, as of June 15, 2023, to those shareholders, who have their records updated, in proportion to the respective fractions;
- (iii) The amounts will be paid by credit at current account, according to the information from the respective shareholders recorded at Itaú Corretora de Valores S.A., the institution responsible for bookkeeping the shares issued by the Company ("Bookkeeper");
- (iv) the amounts corresponding to the shares deposited in the Central Depository of Assets of B3 will be credited directly to B3, which will be responsible for transferring them to the shareholders registered in its records through its custody agents;
- (v) those shareholders who (a) do not have a current account information at a financial institution identified for receiving income, (b) do not have their registration updated, or (c) have their shares blocked, the amount will remain available and will not give rise to any kind of update, monetary restatement or interest. Those who seek the release of this amount in their favor, must follow the procedures below, as applicable:
 - (a) shareholders with shares deposited with the Bookkeeper must attend a branch of Itaú Unibanco S.A. to update one registration and sign the "receipt option term", in which they will indicate the bank, branch and account for credit, carrying the following original documents: RG, Tax ID, proof of residence and, if applicable, document proving the unlocking of shares; or
 - (b) shareholders with shares held in custody at the Companhia Brasileira de Liquidação e Custódia (CBLC) must request the registration update directly to the custody agent with which they usually operate and also update their registration with the Bookkeeper.

Shareholders interested in obtaining further information on the subject of this Notice to Shareholders must contact the Company's Investor Relations Department via the email address ri@alupar.com.br.

São Paulo, June 12, 2023.

José Luiz de Godoy Pereira

Investor Relations Officer