



Alupar Invertemiento S.A.
CNPJ/MF 08.364.948/0001-38
Publicly-Held Company
MATERIAL FACT

ALUPAR INVERTEMENTO S.A. (“Company” or “Alupar”), a publicly-held company registered with CVM under number 2149-0, pursuant to Article 157, Paragraph 4 of Law 6,404 of December 15, 1976 (“Corporate Law”), and the provisions of the Securities and Exchange Commission (“CVM”) Resolution No. 44, of August 23, 2021, communicates to its shareholders and the general market that on this date, its subsidiary Alupar Peru S.A.C, emerged as the winner of **Group 3 of the Adjudication auction for 4 transmission projects** carried out in Peru.

Combined, the projects amount to **US\$ 220.0 million** in estimated investments, with a total RAP of **US\$ 31.8 million**, which is equivalent to an average RAP/CAPEX ratio of **14.5%**. Below is the description of each project:

	Grupo 3
Winning RAP	US\$ 31.8 million
Alupar’s expected CAPEX	US\$ 220.0 million
Winning RAP / CAPEX ratio	14.5%
Location	Palca, La Pascana, Arequipa, Lima, Apurimac and Puno
Project Description	<ul style="list-style-type: none"> • 1. PALCA – LA PASCANA – Arequipa: 4 New SSs: 1x220 1x220/138 with 90 MVA 2x138 kV 1 Bay 138kV in existing SS; 45 km in TL 220/138 kV • PLANICIE - INDUSTRIALES – Lima: 2 Bays 220 kV in existing SS; 17.4 km in TL 220 kV • ABANCAY - ANDAHUAYLAS – Apurimac: 1 Bay 138 kV in existing SSs; expansion 1 in existing SS 138/60 kV and; 77 km in TL 138 kV • SAN RAFAEL - ANANEA- Puno: 1 new SS 138 kV; 1 in existing SS expansion 138/60 kV and; 108 km in TL 138 kV • 1. PALCA – LA PASCANA – Arequipa: 4 new SSs: 1x220 1x220/138 with 90 MVA 2x138 kV 1 Bay 138kV in existing SS; 45 km in TL 220/138 kV
Expected COD	November/2029
Concession Term	30 years from COD

This new project will strengthen the Company’s presence in Latin America, in addition to consolidating Alupar’s new growth cycle through projects with consistent returns, supported, among other factors, by geographic expansion into countries with solid regulatory frameworks. With this new project, Alupar’s investments in Latin America will total approximately US\$ 950 million by 2029, with a total contracted RAP of US\$ 136.8 million, as follows:



Project (Amount in US\$ Millions)	Country	Estimated CAPEX	RAP
TCN - Transmissora Costa Norte	Peru	38.9	4.9
TES - Transmissora de Energia de Santiago	Chile	40.0	5.2
TEL - Transmissora de Energia de Los Llanos	Colombia	45.2	6.2
SED	Chile	145.9	19.4
TEP	Peru	19.6	3.2
TSA	Peru	400.2	59.9
TER	Peru	42.8	6.2
Grupo 03 / 2025	Peru	220.0	31.8
Total		952.6	136.8

With this new project, we reinforce our contribution to the growth and diversification of Peru's energy matrix and underscores Alupar's commitment to the country's sustainable economic development. In the generation segment, we also operate the La Virgen Hydroelectric Plant, and in the transmission segment, we secured four additional projects in 2023 and 2024, which are currently under development, further enhancing the reliability and expansion of the national electricity infrastructure.

For further information, please contact the Company's Investor Relations Department.

São Paulo, September 22, 2025

Luiz Eduardo Muniz Coimbra

Investor Relations Officer