



Alupar Investimento S.A.
Corporate Taxpayer's ID (CNPJ/MF) 08.364.948/0001-38
Publicly-held Company

NOTICE TO THE MARKET

ALUPAR INVESTIMENTO S.A. ("Company"), a publicly-held company registered at CVM under nº 2149-0, hereby informs its shareholders and the market in general that at the 47th Ordinary Public Meeting of the National Electric Energy Agency ("ANEEL") held on December 15, 2020, it was recognized the total exclusion of responsibility for the delay in project implementation due to environmental infeasibility and the economic-financial rebalancing was approved to resume the implementation of transmission assets object of Concession Contract No. 16/2014, of the Alupar's subsidiary, **Empresa Litorânea de Transmissão de Energia S.A. - ELTE**, as follows:

- **Alupar Capex (estimated):** R\$ 450,000,000.00 (base date: Nov/2020);
- **Annual Permitted Revenue ("RAP"):** R\$ 57,476,995.75 (base date: Nov/2020);
- **RAP/Capex Ratio:** 12.8%
- **Implementation Period:** 36 months, to be counted from the signature of the Contractual Amendment (expected to be signed by March / 21);
- **End of Concession:** Sep/2044

São Paulo, December 16, 2020

José Luiz de Godoy Pereira
Investor Relations Officer