

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

CNPJ 17.155.730/0001-64 – NIRE 31300040127

## CEMIG GERAÇÃO E TRANSMISSÃO S.A.

CNPJ 06.981.176/0001-58 – NIRE 31300020550

### MATERIAL ANNOUNCEMENT

## Agreement for sale of interest in Renova

In accordance with CVM Resolution 44 of August 23, 2021, which revoked CVM Instruction 358 of January 3, 2002: **Cemig** (*Companhia Energética de Minas Gerais*, listed in São Paulo, New York and Madrid), and **Cemig Geração e Transmissão S.A.** (**‘Cemig GT’**), a wholly-owned listed subsidiary of **Cemig**, hereby inform the public, the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (B3) and the market in general, as follows:

On November 11, 2021 **Cemig GT** signed a Share Purchase Agreement (**‘the Agreement’**) with **AP Energias Renováveis Fundo de Investimento em Participações Multiestratégia**, CNPJ 43.373.568/0001-60, administered and managed by **Mantiq Investimentos Ltda.** (manager of the **Angra Partners** group), CNPJ 13.183.720/0001-81, including the following terms (**‘the Transaction’**):

- (i) **Sale of all Cemig GT’s equity interest in Renova Energia S.A. – In Judicial Recovery (‘Renova’), and**
- (ii) **Assignment, for consideration, of all credits owed to Cemig GT by Renova Comercializadora de Energia S.A. – In Judicial Recovery,**  
– for total consideration of R\$ 60,000,000.00 (sixty million Reais).
- (iii) **Cemig GT will have also the right to an earn-out, depending on certain future events.**

Closing of the Transaction is subject to compliance with certain conditions precedent that are usual in similar transactions, specified in the Agreement, including prior approval by the competent regulatory bodies, the creditors holding asset guarantees listed in Renova’s Judicial Recovery Plan, and the counterparties in certain commercial contracts. In the event of the Transaction being completed, there will be potential for **Cemig GT** to benefit from certain tax credits.

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Disinvestment of **Cemig GT**'s interest in **Renova** has been part of Cemig's Disinvestment Program, announced to the market in July 2017. It is also in line with the provisions of Cemig's strategic planning for 2021–2025, based primarily on:

- (i) Cemig's strategic decision to concentrate its activities on companies in core businesses in which it has majority stockholdings, to achieve integration and capture operational synergies;
- (ii) the need to redirect management efforts and allocation of capital to improvement of the quality of Cemig's electricity generation, transmission and distribution services in the state of Minas Gerais; and
- (iv) the policy of taking advantage of market opportunities for disposal of assets and optimization of the structure of the group's stockholding interests.

**Cemig** and **Cemig GT** reiterate their commitment to keep stockholders, the market and other stakeholders duly and timely informed on developments in the Transaction, in accordance with the applicable regulation, the requirements of CVM rules, and other applicable law.

Belo Horizonte, November 12, 2021

**Leonardo George de Magalhães**  
**Chief Finance and Investor Relations Officer**