



MATERIAL FACT

COMPANHIA BRASILEIRA DE ALUMÍNIO

A Publicly Held Company

CNPJ/ME 61.409.892/0001-73

NIRE: 35.3.0001276.3

São Paulo, April 12, 2023 – Companhia Brasileira de Alumínio (“CBA” or “Company”) (B3: CBAV3), pursuant to CVM Resolution 44 of August 23, 2021, hereby informs its shareholders and the market in general that signed, on this date, the contract of purchase and sale of the Niquelândia Unit (“Niquelândia”), located in Goiás (GO), to the company Wave Nickel Brasil, controlled by the global technology company New Wave, in the total amount of R\$20 million.

About Niquelândia

Niquelândia began operating in 1981 and its operations were suspended in 2016 due to market conditions. It has 55Mt of nickel resources (0.94% Ni and 0.12% Co) and has the capacity to produce about 20ktpa of nickel contained in carbonate, through the Caron method.

About Wave Nickel Brasil

Wave Nickel Brasil is a global technology company focused on the sustainable processing of nickel, through a disruptive industrial route that uses microwaves for the separation of minerals, with a Green Patent already granted by the INPI.

Strategic Rationale

The transaction is in line with CBA's strategy to keep its focus on the aluminum core business. Upon completion of the transaction, CBA will no longer have exposure to the nickel business.

About the transaction

The sale of Niquelândia includes the nickel mine and the processing plant for the total amount of R\$20 million, with the receipt of R\$4 million in 7 days after signing the contract and R\$16 million at the conclusion of the transaction. In the event of a resumption of production in Niquelândia by Wave Nickel Brasil, CBA will be entitled to receive 3% royalties under net operating income, limited to \$10 million per year.

The Jacuba Dam, in Niquelândia, is in the process of decommissioning and remains under the responsibility of CBA.

Completion of the transaction is conditional on the performance of conditions precedent and obligations standard to this type of transaction, including approval by the Brazilian Anti-trust Authority – CADE and the National Electric Energy Agency – ANEEL.

The Company will keep its shareholders and the market informed about the subsequent facts related to the transaction in accordance with the law and CVM regulations.

São Paulo, April 12, 2023.

Luciano Francisco Alves

CFO and Investor Relations Officer