



LUCIANO ALVES

CFO CBA



1Q21 HIGHLIGHTS



COVID-19 top priorities: health and safety, contingency readiness and liquidity

Strong liquidity position and extended debt profile

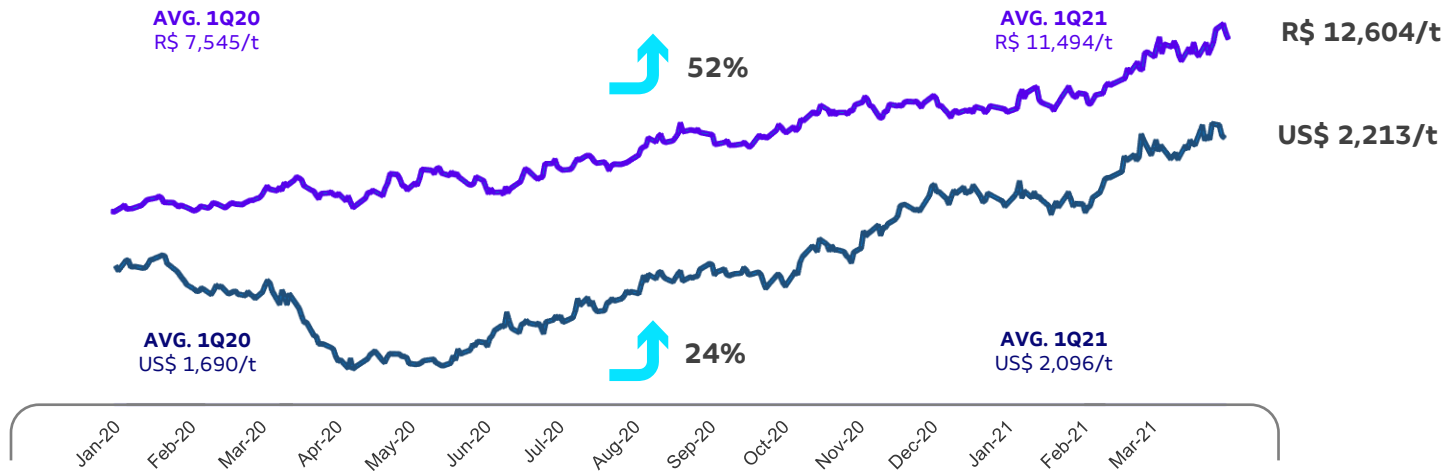
Robust operational result benefited from higher LME aluminium price and BRL depreciation

Brazilian consumption segments showing **signs of recovery** bringing **higher sales volume**

CBA upgraded to 'A' in the MSCI ESG Ratings

MARKET OVERVIEW

LME ALUMINIUM PRICES



LME Aluminium continues to rise, driven by economic stimuli packages, heated demand and higher investor interest in the commodity

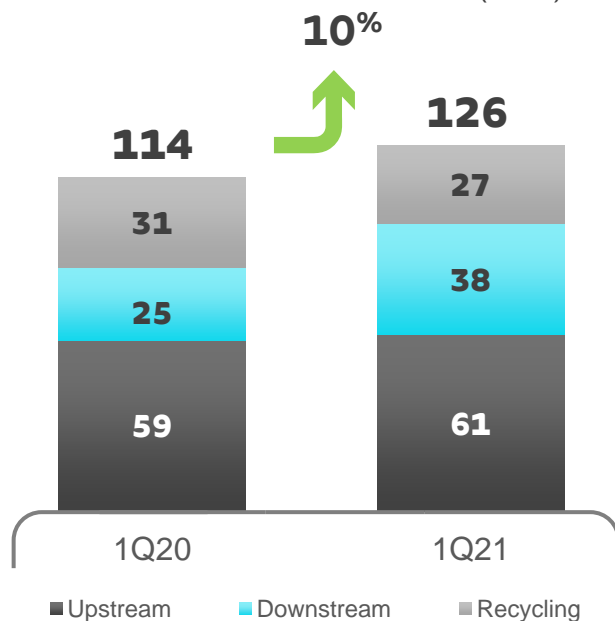
Lower inventories and concerns about China's aluminium supply also leveraged LME prices

Improvements in the Brazilian consumption markets, mainly in the Consumer Goods, Transportation and Construction sectors.

OPERATIONAL RESULTS

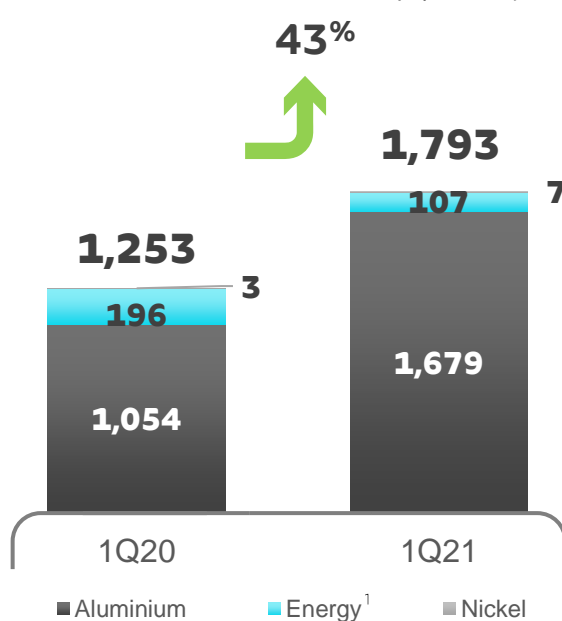
Aluminium Sales Volume

(KTON)



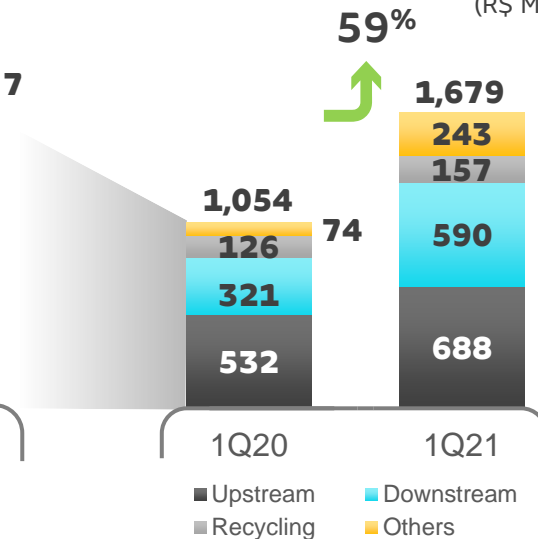
Net Revenue

(R\$ Million)



Net Revenue – Aluminium

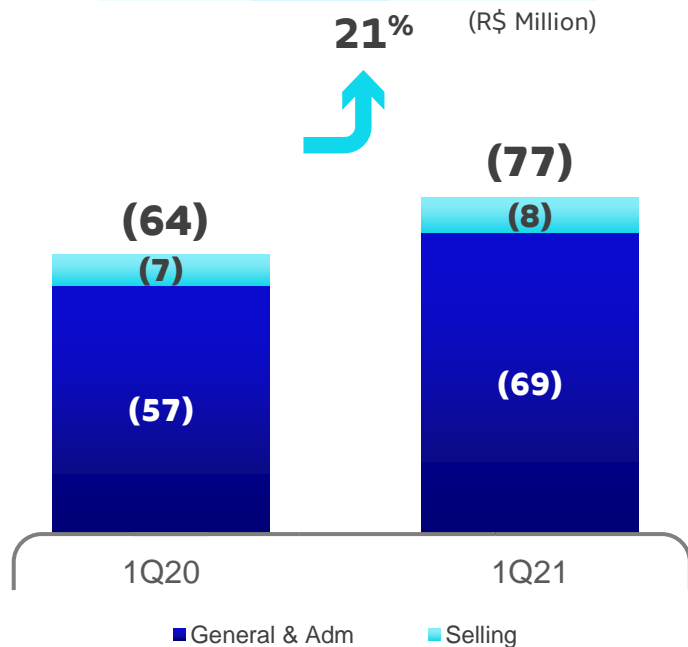
(R\$ Million)



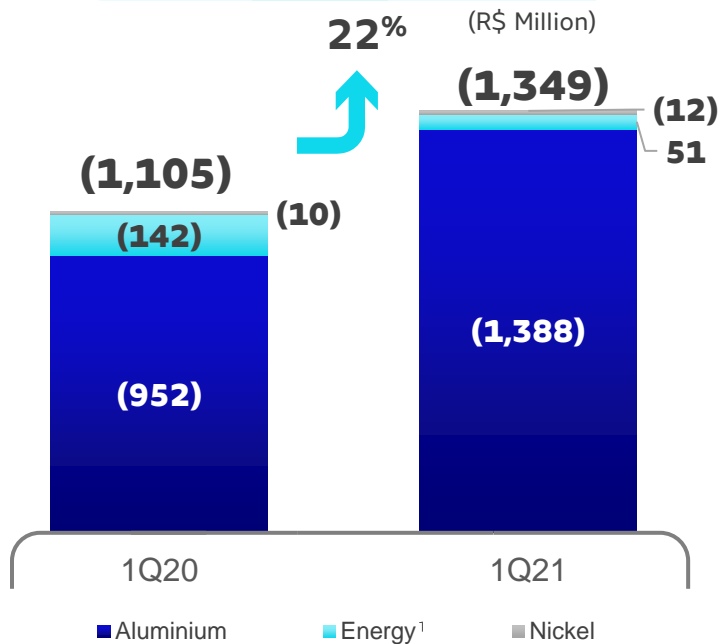
¹ Eliminations considered on energy business.

OPERATIONAL RESULTS

SG&A



COGS

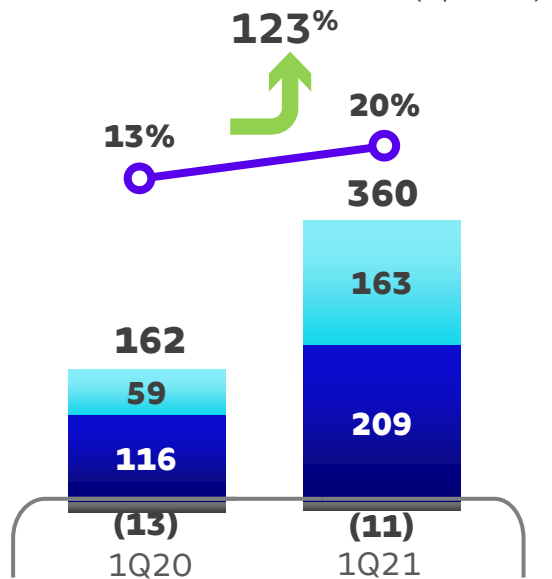


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OPERATIONAL RESULTS

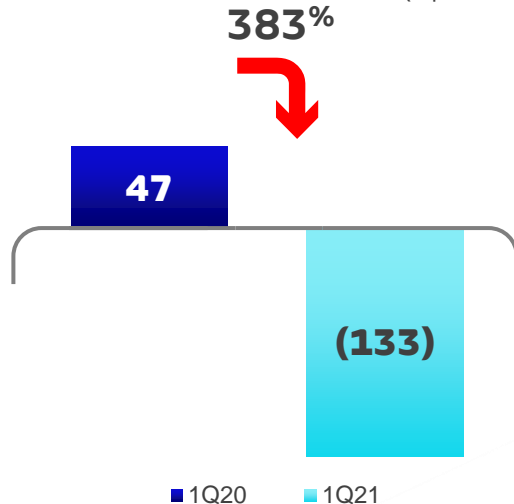
Adj. EBITDA & Adj. EBITDA Margin

(R\$ Million)



Net Income

(R\$ Million)



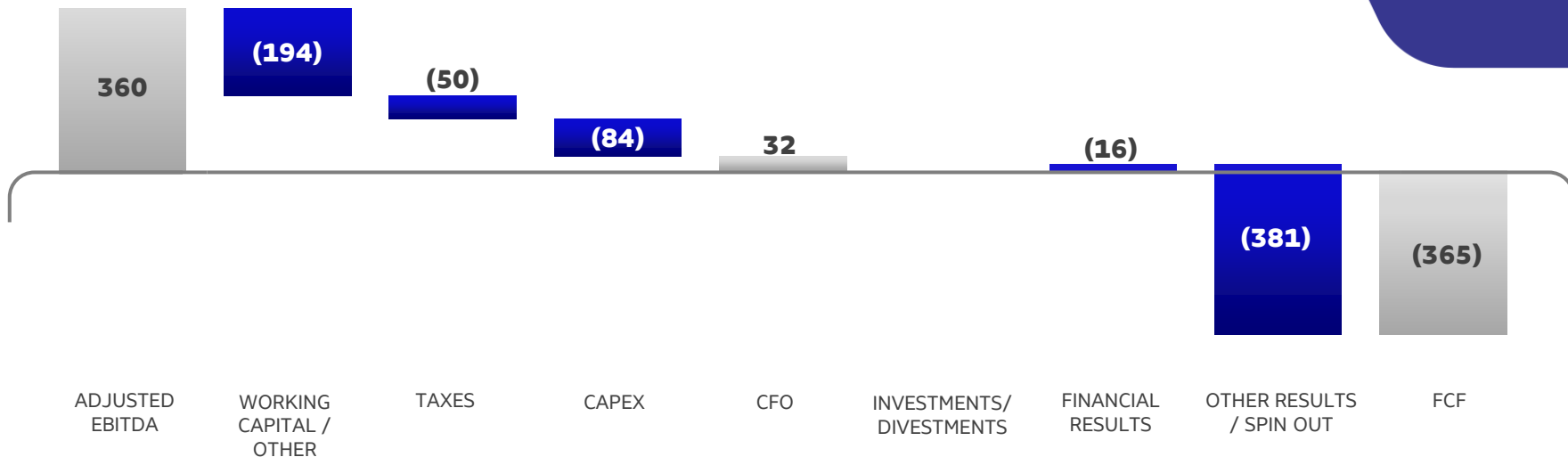
■ Aluminium ■ Energia ■ Nickel —○— Adj. EBITDA MARGIN



CASH GENERATION

Free Cash Flow

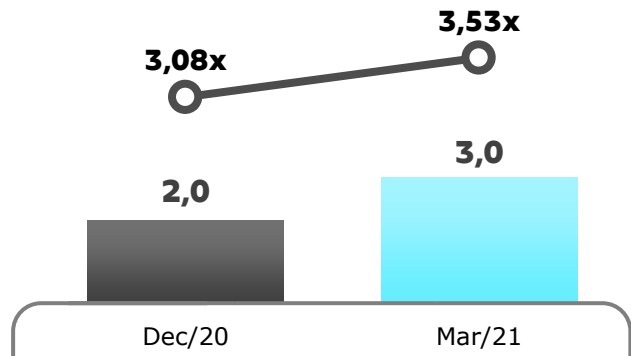
(R\$ Million)



INDEBTEDNESS & LIQUIDITY

Net Debt & Net Debt/Adj. EBITDA

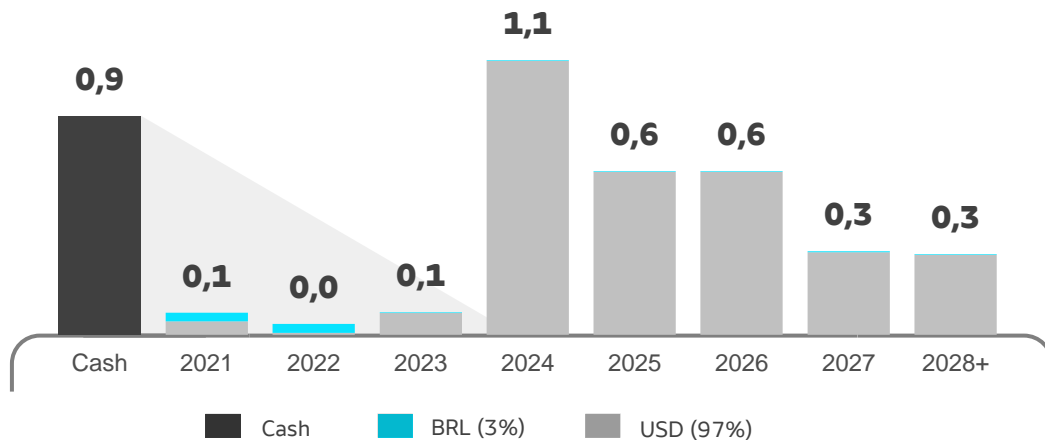
(R\$ Billion)



Debt Amortization Profile

(R\$ Billion)

Average debt maturity: **4.4 years**



FINAL REMARKS



2030 ESG Commitments:

Engagement, concrete actions and CBA's leading role in the aluminium industry



Financial discipline: Strong operational results and robust liquidity



Resiliency: Agility and adaptability of our business during the pandemic



CBA 4.0 Journey: Focus on innovation, new solutions to strengthen our business and improve competitiveness

CBA CONTACT



ir@cba.com.br

E-mail



+55 11 5508-6934

Telephone



cba.com.br

Website

