



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO
Authorized Capital Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/ME) nº 47.508.411/0001-56
NIRE 35.300.089.901

COMMUNICATION ON
TRANSACTIONS WITH RELATED PARTIES

Companhia Brasileira de Distribuição (“Company”), in compliance with Article 30, XXXIII of CVM Rule No 480/09, announces to its shareholders and the general market that executed with Green Yellow companies: (i) Sale and Purchase Agreements of Incentivized Electric Energy at the Free Contract Framework – ALC (“Energy Sale and Purchase Agreements”) and Service Agreements of Representation, Advisory, Systemic Adequacy and Electric Energy Management (“Management Service Agreement”), with the following terms and conditions:

PARTIES	(i) <u>Contracting party</u> : Company; and (ii) <u>Contractors</u> : (a) Greenyellow Serviços e Comercialização de Energia Ltda. for the Energy Sale and Purchase Agreements and (b) GY Gestão e Prestação de Serviços de Gestão Energética Sociedade Limitada Unipessoal for the Management Service Agreements (individually named, “ <u>GY</u> ”).
RELATION WITH THE ISSUER	The Company and GY are indirectly controlled by Casino Group.
PURPOSE OF THE AGREEMENTS	<u>Energy Sale and Purchase Agreements</u> – Purchase of electric energy in the free market, with a discount of 50% over the Usage Fee of the Distribution System (<i>Tarifa de Uso do Sistema de Distribuição (energia incentivada 50%)</i>), to supply specific units and stores. <u>Management Service Agreement</u> – Provision of services of migration, management and adequacy of stores to receive energy from the free market.
MAIN TERMS AND CONDITIONS	<u>Energy Sale and Purchase Agreements</u> – The term is of 2 years and 6 months and involve the purchase of a total volume of 17.6

	<p>MWM and 9.21 MW of incentivized electric energy, with price subject to IPCA adjustment.</p> <p>The Company shall grant a surety bond to guarantee the payment of the acquired energy.</p> <p>The termination without cause will result in the payment of a compensatory fine equivalent to 30% of the outstanding amount of the contracts, plus losses and damages corresponding to the difference between the price of the contracted energy and the replacement price of this energy in the market.</p> <p><u>Management Service Agreement</u> – The term is of 12 months. GY shall be paid by a fixed price by store.</p>
DETAILED REASONS FOR WHICH THE MANAGEMENT CONSIDERS THAT THE TRANSACTION HAS OBSERVED COMMUTATIVE CONDITIONS OR PROVIDES APPROPRIATE COMPENSATORY PAYMENT	<p>The Company's management understands that the executed Agreements have observed commutative conditions and adequate compensatory payment, since: (i) they were analyzed according to the rules provided in its Related Parties Transactions Policy ("Policy"); and (ii) reflect negotiation conditions in line with market practice.</p>
DESCRIPTION OF THE MEASURES TAKEN AND PROCEDURES ADOPTED TO ENSURE THE COMMUTATIVITY OF THE TRANSACTION	<p>The negotiation was conducted by the Company's management, in an independent manner and in accordance with its Policy, based on a bid process conducted with companies specialized in the supply of energy. GY presented the most competitive price.</p> <p>Under the terms of Policy, the Agreements were submitted to the Corporate Governance and Sustainability Committee's analysis and approval by the Company's Board of Directors.</p>
REASONS FOR WHICH THE MANAGEMENT CARRIED OUT THE TRANSACTION	<p>The Company, by contracting GY to sell energy in the free market, will allow the reduction of its costs and operational expenses, since the free market fees are substantially lower than those operated in the captive market.</p>
EVENTUAL PARTICIPATION OF THE COUNTERPART, ITS PARTNERS OR MANAGERS IN	<p>Not applicable.</p>

<p>THE PROCEDURE OF DECISION OF THE ISSUER ON THE TRANSACTION OR NEGOTIATION OF THE TRANSACTION AS REPRESENTATIVES OF THE ISSUER, DESCRIBING THIS PARTICIPATION</p>	
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São Paulo, July 2, 2021.

Isabela Cadenassi
Investors Relations Officer