



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Publicly Held Company with Authorized Capital

CNPJ/ME No° 47.508.411/0001-56

NIRE 35.300.089.901

MATERIAL FACT

Companhia Brasileira de Distribuição (“GPA” or “Company”), pursuant to Law No. 6,404, of December 15, 1976, as in force and Resolution No. 44, of August 23, 2021 of the Brazilian Securities Commission (CVM), informs its shareholders and the market in general what follows.

The Company entered into a Private Instrument of Sale and Purchase through which it committed to sell definitely its real estate property located at Avenida das Américas, nº 1510, Barra da Tijuca, in the city of Rio de Janeiro, state of Rio de Janeiro, where it previously operated an Extra hypermarket. This transaction was celebrated by the value of R\$247 million and it is subject to the fulfillment of certain conditions set forth in the agreement. Once all conditions are completed, the transaction amount must be fully paid by the buyer during the 3rd quarter of 2023. In addition to the cash inflow from the sale, the transaction will avoid approximately R\$ 9 million per year in maintenance expenses linked to the property, which has been inactive since October 2022.

The operation is part of the plan to reduce the Company's financial leverage throughout 2023 and 2024, contributing to the reduction of the net debt and reinforcement of its capital structure. Within the context of the leverage reduction plan, the Company expects to: (i) complete the sale of other non-core assets; (ii) implement operational improvements aiming to achieve the adjusted EBITDA margin target of 8% to 9% in 2024, as per the projection disclosed on the material fact published on December 7, 2022; and (iii) sell its remaining stake in Grupo Éxito.

GPA will keep the market and its shareholders informed of any new information on the matter.

São Paulo, September 4th, 2023.

Rafael Sirotsky Russowsky

Vice President of Finance and Investor Relations Officer