



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Publicly traded company

CNPJ/MF Nº 47.508.411/0001-56

NIRE 35.300.089.901

MATERIAL FACT

Companhia Brasileira de Distribuição (“GPA” or “Company”), under the terms of Law No. 6,404, of December 15th, 1976, as in force, and under the Resolution No. 44, of August 23rd, 2021, of the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários*), hereby, in continuity to the material fact disclosed on June 28, 2023, informs the following in relation to the non-solicited offer received from Mr. Jaime Gilinski for the acquisition of the total equity interest held by GPA in Almacenes Éxito S.A. (“Éxito” and “Offer”, respectively).

The Board of Directors of the Company had a meeting on this date to discuss and analyze the Offer together with its financial and legal advisors, having unanimously decided, with the recommendation from its advisors, to reject the Offer, as it was understood that the offered price does not reflect adequate parameters of financial reasonability and, therefore, does not meet the best interest of GPA and its shareholders.

It is important to emphasize that the transaction of segregation of the businesses of GPA and Éxito, as already announced to the market, continues to move forward, pending only the declaration of effectiveness of Éxito’s registration statement on Form 20-F by the U.S. Securities and Exchange Commission and the regulatory authorizations from Colombian authorities.

GPA will keep the market and its shareholders informed of any new material facts related to this matter.

São Paulo, June 29, 2023.

Guillaume Marie Didier Gras

Vice President of Finance and Investors Relations Officer