



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO
PUBLICLY-HELD COMPANY
CNPJ/ME No. 47.508.411/0001-56
NIRE 35.300.089.901

SENDAS DISTRIBUIDORA S.A.
PUBLICLY-HELD COMPANY
CNPJ/ME No. 06.057.223/0001-71
NIRE 33.300.272.909

MATERIAL FACT

Companhia Brasileira de Distribuição (“GPA”) and **Sendas Distribuidora S.A. (“Assaí”)**, pursuant to article 157 of Law No. 6,404/1976 and CVM Resolution No. 44/2021, hereby inform their shareholders and the market in general, in continuation to the Material Facts disclosed on October 14 and October 16 2021, and in connection with the transaction involving the conversion of Extra Hiper stores operated by GPA in cash & carry, which will be operated by Assaí (“Transaction”), that on this date, as approved by the Board of Directors of each of the companies, the definitive agreements were executed with the real estate investment fund Barzel Properties (“Fund”), for the disposal of up to 17 properties owned by GPA (“Properties”) to the Fund, for the amount of approximately BRL1.2 billion, and subsequent lease of such Properties by Assaí, for a period of 25 years, renewable for an additional period of 15 years.

The closing of the agreements with the Fund is subject to fulfillment of certain precedent conditions, including, but not limited to the approval of the antitrust authorities.

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In addition to this real property transaction, GPA and Sendas inform that the transfer of GPA’s commercial points to Assaí proceeds in line with the schedule reported in the material fact disclosed on December 16, 2021, with all operations of the stores subject to the Transaction already closed and with the transfer of most of the stores to Assaí. The other commercial points are expected to be transferred to Assaí by the end of the first quarter of 2022.

As a result, GPA starts 2022 with a leaner structure, focusing on the brands with the highest profitability and performance and acceleration of its digital platform, as well as in the conversion of the hypermarkets maintained by GPA into Pão de Açúcar and Mercado Extra stores.

Assaí accelerates its expansion plan in 2022 with the opening of approximately 50 stores, 10 of which organically, expected to open in the first half of the year, and 40 conversions to the cash & carry format, with openings estimated for the second half of the year. The other stores to be converted should be opened by the end of the first quarter of 2023. Assaí reaffirms its objective of reaching a revenue of BRL100 billion and more than 300 stores in operation in 2024, driven by the maturation of the stores to be converted and by the continuous organic expansion plan with around 50 new stores between 2022 and 2024.

GPA and Assaí will keep the market and its shareholders informed of any other relevant facts related to the Transaction.

São Paulo, February 25, 2022.

Guillaume Marie Didier Gras

Vice-President of Finance and Investor
Relations Officer of Companhia Brasileira de
Distribuição

Gabrielle Castelo Branco Helú

Investor Relations Officer of Sendas
Distribuidora S.A.