



**SMARTFIT ESCOLA DE GINÁSTICA E DANÇA S.A.**

Public Company  
CNPJ/ME No. 07.594.978/0001-78  
NIRE 35.300.477.570

**MATERIAL FACT**

**SMARTFIT ESCOLA DE GINÁSTICA E DANÇA S.A.** (“SmartFit” ou “Companhia”), pursuant to Law No. 6,404, dated December 15, 1976 and according to the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários (“CVM”) Resolution nº 44, dated August 23, 2021, hereby informs its shareholders and the market in general that it revised its forecast to reach more than 1,260 clubs by the end of December 31, 2022, of which at least 1,010 own clubs, as disclosed on November 10, 2021, to more than 1,225 clubs by the end of December 31, 2022, of which at least 965 own clubs.

Such revision of the guidance reflects the Company’s Management continuous discipline in capital allocation which, given the scenario of increasing interest rates in the various regions where the Company operates, decided to postpone the construction of part of its own clubs that would be inaugurated in 2022, reducing the expansion of its fitness center network by 35 units for the year. Management remains convinced that the Company continues to consolidate its leadership position in the fitness industry in Latin America and that, at this moment, the decision is to balance the expansion pace with financial solidity, postponing part of the disbursements that would be made this year and preserving its strong cash position.

The aforesaid projections are based on beliefs and reasonable assumptions of the management team, as well as information available at this point in time, considering mainly (a) the growing demand for fitness services in the fragmented markets in which Smart Fit operates; (b) the competitiveness of its business model; (c) the strength of its brand, (d) the quality of the club operations and services rendered; (e) scale of operation; (f) the experience in selecting locations for the gyms and building these facilities, knowledge learnt throughout the development of its network; (g) the consistency of the profitability of the gyms in the various regions in which it operates; and (h) the recovery of the member base as the COVID-19 pandemic loses pace.

Forward-looking statements and information that are part of this Material Fact should not be taken as guarantees or promise of performance, subject to risks and uncertainties associated with economic, regulatory and competitive conditions in the countries where the Company operates, as well as the assertiveness of the strategic and operational decisions.

The information regarding the Company’s guidance, including monitoring and changes, will be included in the reference form, which will be updated timely, according to the applicable regulation, being available at the websites of CVM ([www.cvm.gov.br](http://www.cvm.gov.br)), B3 S.A. ([www.b3.com.br](http://www.b3.com.br)) and the Company (<https://investor.smartfit.com.br/en/>). The Company will keep the market participants duly informed about any decision that may result in changes to the referred projections.

São Paulo, August 10, 2022.

**Thiago Lima Borges**

Chief Financial Officer and Investor Relations Officer