RESULTS PRESENTATION

2Q26

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2Q26 HIGHLIGHTS

- **SOLID 19% GROWTH IN THE CLUB NETWORK** VS. 2Q25, WITH **352** CLUBS ADDED IN THE LTM, TOTALING **2,170** CLUBS ACROSS 16 COUNTRIES
- **NET REVENUE OF R$ 2.2 BILLION** IN 2Q26, **STRONG GROWTH OF 22% VS. 2Q25 AND 4% VS. 1Q26**
- **CASH GROSS PROFIT[1]** OF **R$ 1.1 BILLION** IN 2Q26, **UP BY 24% OVER 2Q25,** WITH A **RECORD CASH GROSS MARGIN OF 51.9%, AN EXPANSION OF 1.1 p.p. VS. 2Q25**
- **RECORD EBITDA[1]** OF **R$ 712 MILLION** IN 2Q26, A **SOLID GROWTH OF 24% VS. 2Q25,** WITH A **MARGIN OF 32.7%, AN EXPANSION OF 0.5 p.p. VS. 2Q25**
- **STRONG OPERATING CASH GENERATION OF R$ 2.4 BILLION IN LTM 2Q26,** REPRESENTING A **HIGH EBITDA CONVERSION OF 92%**
- **RECURRING NET INCOME[2]** OF **R$ 204 MILLION** IN 2Q26, **UP BY 8% OVER 2Q25,** WITH A **RECURRING NET MARGIN OF 9.4%**

(1) Excludes the effects of IFRS 16/CPC 06 (R2); (2) "Recurring Net Income" excludes non-recurring acquisition-related impacts, primarily the remeasurement of the Company's equity interests in the FitMaster, Panama/Costa Rica, and Velocity operations, as well as other acquisitions, in addition to non-recurring financial expenses of R$21.1 million in 2Q26, net of income tax and social contribution, related to the prepayment of the 7th debenture issuance (1st series) and the 9th debenture issuance, as well as other liability management initiatives.

5 YEARS SINCE THE IPO: HIGH GROWTH, PROFITABILITY AND DIVERSIFICATION

Consolidated leadership in the HVLP[1] segment across the main Latin American markets, supported by the continuous evolution of products and the development of new business verticals

Financial Evolution: 2019 vs. LTM 2Q26

STRONG REVENUE GROWTH

R$8.1 BILLION IN NET REVENUE (CAGR: +29%)

WITH ENHANCED PROFITABILITY

R$2.6 BILLION IN EBITDA (32% CAGR), WITH A **32.1% MARGIN** (VS. 27.8% IN 2019)

STRONG OPERATING CASH GENERATION

R$2.4 BILLION OVER THE LTM, WITH A **92%** EBITDA-TO-OPERATING CASH CONVERSION

OTHER HIGHLIGHTS SINCE THE IPO

SMFT3 included in **+70** benchmark Indices, including **9 FTSE** and **12 B3** Indices

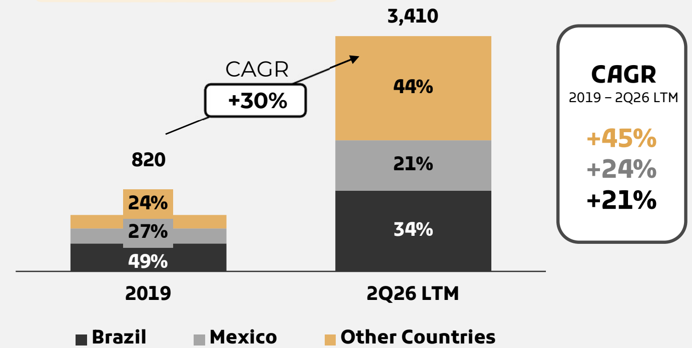
~R$1.3 billion distributed to shareholders through **Interest on Equity (IoE)** since 2023

Company ***Rating***[2] **upgraded** to ***AA+*(bra)**

RESULTS DIVERSIFICATION

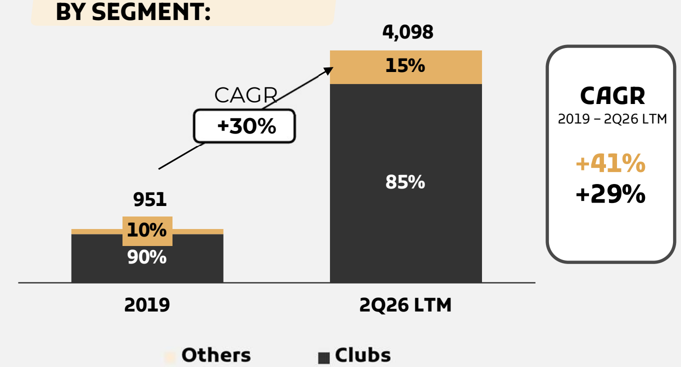
CASH GROSS PROFIT (% | R$ M)

BY REGION[3]:



CASH GROSS PROFIT (% | R$ M)

BY SEGMENT:



(1) HVLP = High-Value & Low-Price; (2) Rating assigned by Fitch Ratings; (3) Includes only Smart Fit branded clubs

5 YEARS SINCE THE IPO: ECOSYSTEM STRENGTH AND BRAND SYNERGIES

Revenue diversification and operational integration, expanding the Group's addressable market

THE GROUP:

2,170 CLUBS
1,746 OWNED

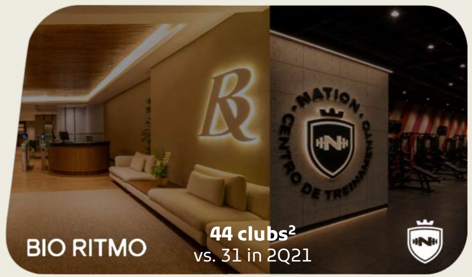
311 ROOMS
192 STUDIOS

THE PARTNER NETWORK:

+47,000 PARTNER FITNESS FACILITIES[3]

THE ECOSYSTEM:

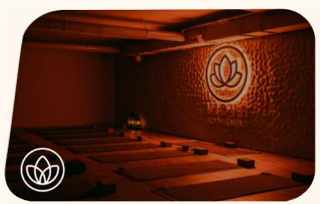
GRUPO smart fit **8 MILLION CLIENTS[1]**

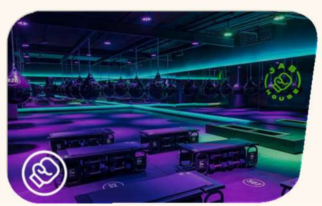


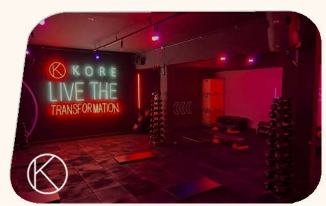
CLUBS

AGGREGATORS

STUDIOS







BEON STUDIOS
311 rooms

INTEGRATED PLATFORM

Strong brands that enhance the customer journey and **expand the Company's TAM**

BUs operate complementarily across **different segments of the fitness market**

Integration across businesses strengthens the Group's and each BU's value proposition

Operational excellence drives ecosystem evolution and **long-term value creation**

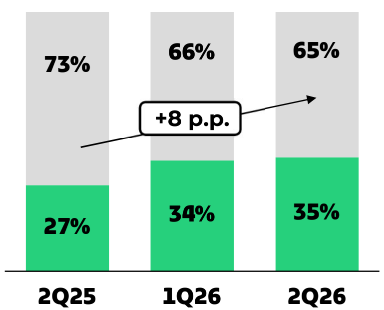
(1) "Clients" includes club members and the TotalPass user base (B2C clients). Digital customers are excluded; (2) Includes 2 Nation clubs in 2Q26 and included 3 O2 clubs in 2Q21; (3) Including proprietary brands.

STRONG TOTALPASS PERFORMANCE IN 2Q26

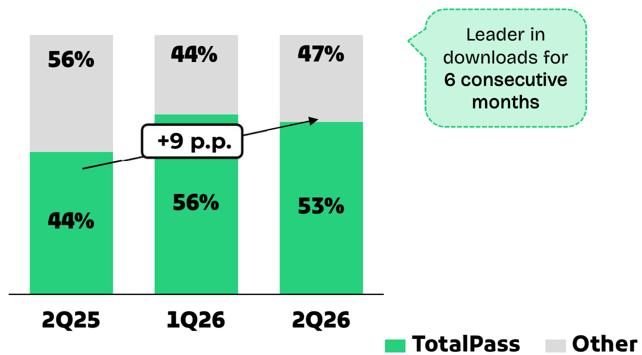
Significant market share gains in Brazil and continued leadership in Mexico, with more than 2.2 million end users

TOTALPASS IN NUMBERS IN BRAZIL[1]

MARKET SHARE OF USERS
Sensor Tower: Monthly Active Users (EoP)

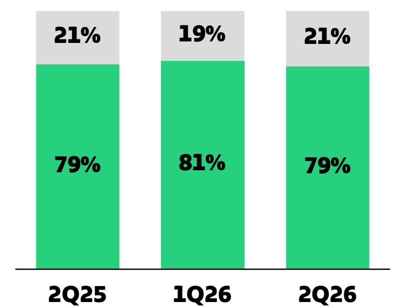


SHARE OF DOWNLOADS
Sensor Tower: Downloads on major app stores (EoP)

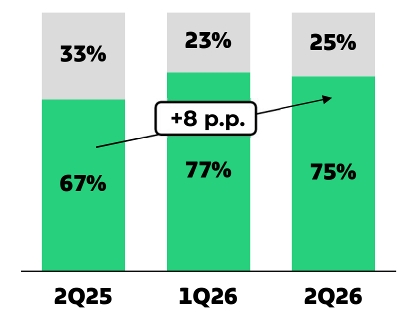


TOTALPASS IN NUMBERS IN MEXICO[1]

MARKET SHARE OF USERS
Sensor Tower: Monthly Active Users (EoP)



SHARE OF DOWNLOADS
Sensor Tower: Downloads on major app stores (EoP)



B2C MEMBER BASE[2]

2.2M End users (+7% vs. 1Q26 and +70% vs. 2Q25)

GROWTH DRIVERS

- **Investment in branding**
- Acquisition of **new contracts with HR departments**
- Increased **perceived value of the benefit among employees**

TOTALPASS WITHIN THE SMART FIT GROUP

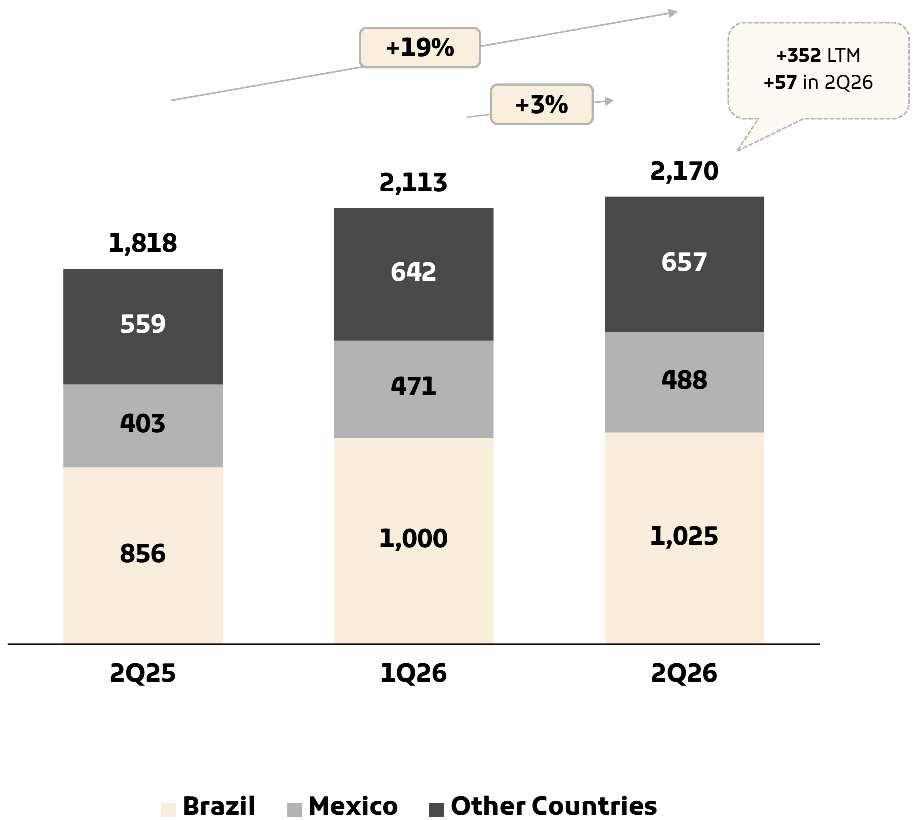
In the consolidated results, the **"Other"[3] line reached 11% of net revenue and 17% of cash gross profit** (vs. 9% and 12% in 2Q25, respectively), mainly driven by **TotalPass Brazil**

(1) Source: Sensor Tower. The Active Users data are estimates generated using sampling and artificial intelligence, based on a proprietary panel of millions of users. Therefore, they do not represent the market in its entirety. Additionally, the data refer to the end of the period; (2) Company proprietary data, based on paying users; (3) "Others" includes royalties received from franchises in Brazil and other countries (except Mexico), as well as revenue from other brands operated by the Company in Brazil, including TotalPass Brazil, Queima Diária, and BeOn (Studios), and FitMaster and TotalPass Mexico in Mexico.

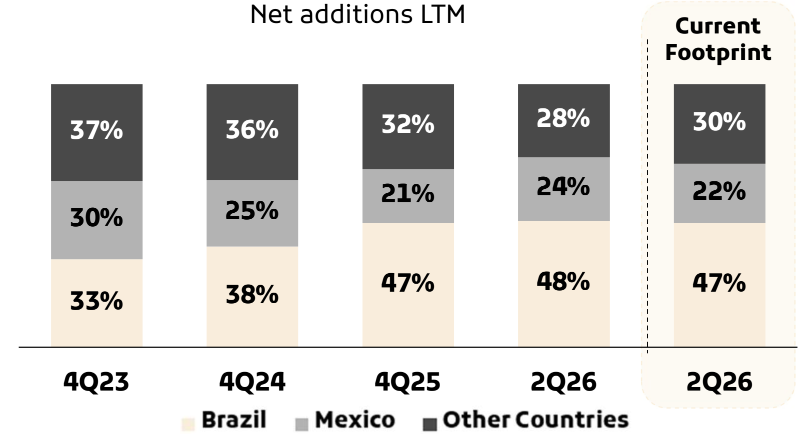
EXPANSION OF THE CLUB NETWORK

Addition of 57 clubs in 2Q26, totaling 2,170 in 16 countries

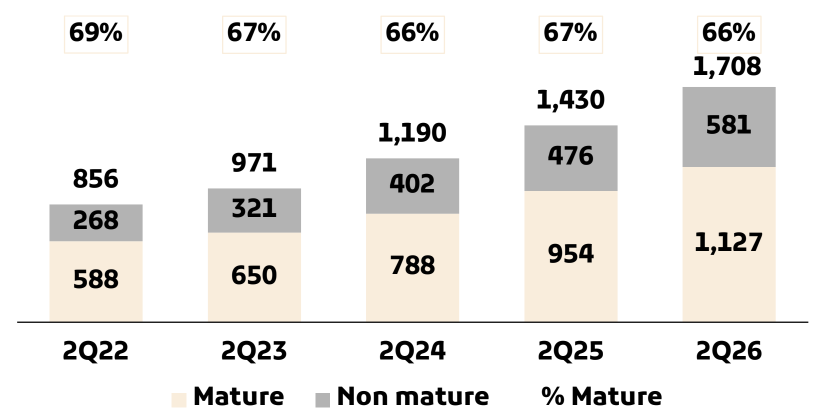
EVOLUTION OF THE NUMBER OF CLUBS[1]



BREAKDOWN OF THE CLUB NETWORK BY REGION



EVOLUTION OF SMART FIT-OWNED CLUBS BY AGING[2]

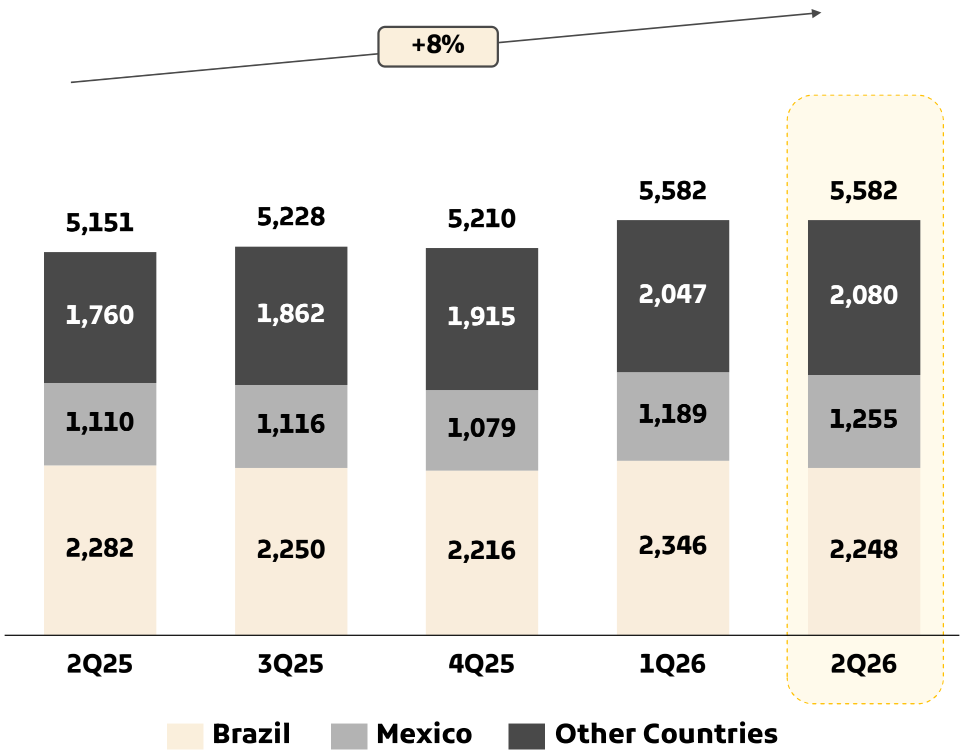


(1) Considers all Company clubs (excluding Studios); (2) A club is considered mature when it has been operating for at least 24 months at the start of the calendar year.

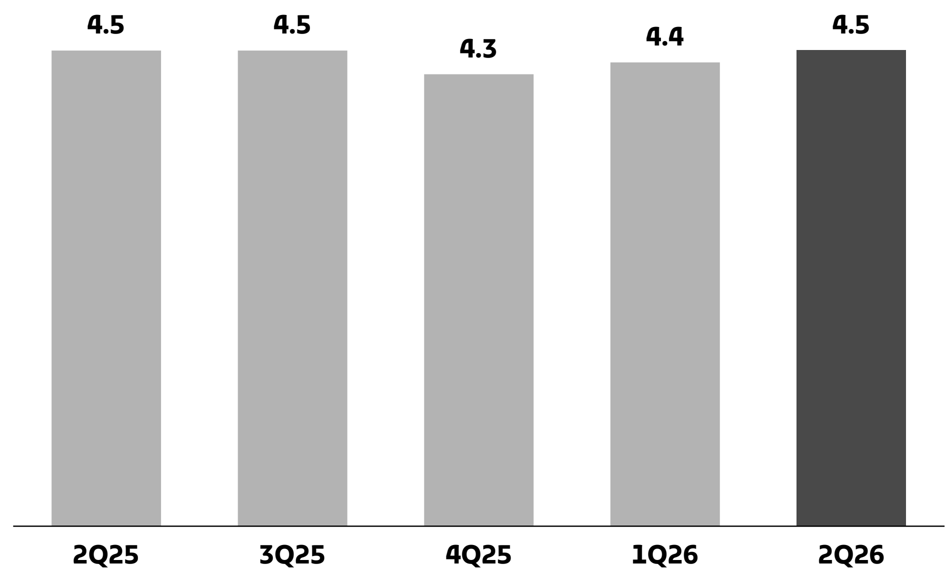
CONTINUOUS GROWTH IN MEMBERS AND REVENUE

In 2Q26, the member base in clubs surpassed 5.6 million (+8% vs. 2Q25)

MEMBER BASE IN CLUBS[1]
(# ‘000 at the end of the period)



AVERAGE NET REVENUE PER SMART FIT-OWNED CLUB
(Annualized | R$ million)

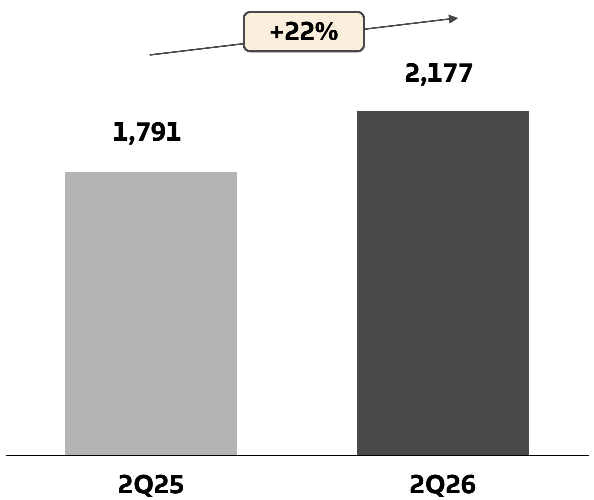


Annualized average net revenue per owned club **remained flat vs. 2Q25** and **1Q26**

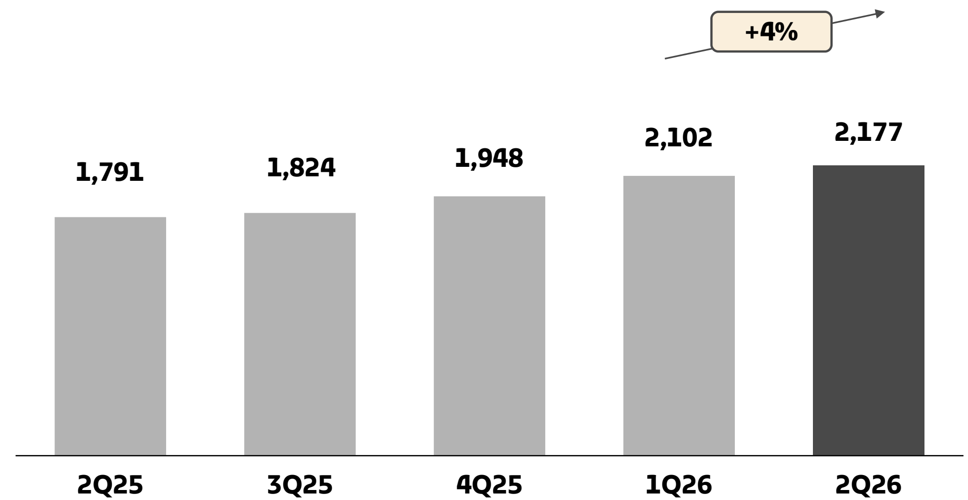
(1) The member base in clubs does not include aggregator members (TotalPass and FitMaster).

NET REVENUE

CHANGES IN NET REVENUE
(R$ million)



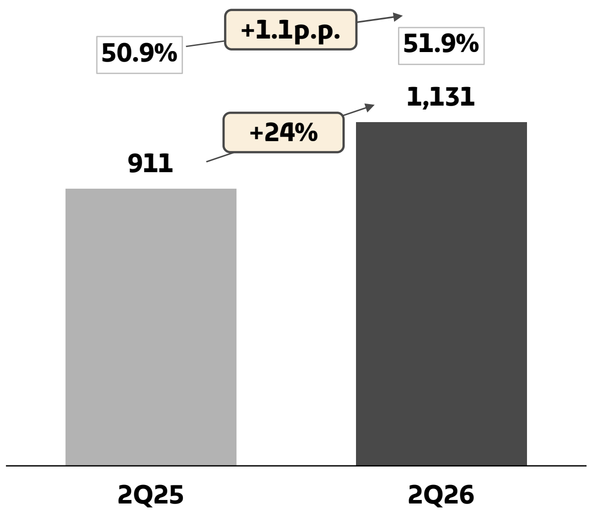
EVOLUTION OF NET REVENUE
(R$ million)



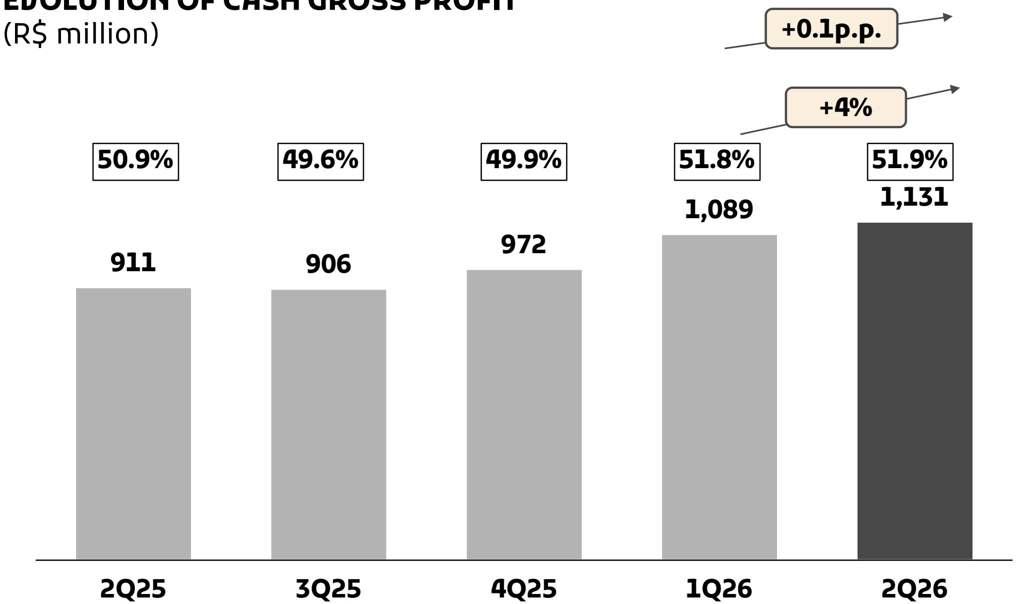
- Net revenue totaled **R$ 2,177 million** in **2Q26**, a solid **22% increase vs. 2Q25**, reflecting the **19%** increase in revenue from Smart Fit-owned clubs and the robust **47%** growth in the "Others" line vs. 2Q25
- The average ticket from Smart Fit-owned clubs increased by **10% over 2Q25**, with growth across all operating regions
- In the last 12 months, net revenue reached a **record R$ 8,052 million**

CASH GROSS PROFIT

CHANGES IN CASH GROSS PROFIT[1]
(R$ million)



EVOLUTION OF CASH GROSS PROFIT
(R$ million)



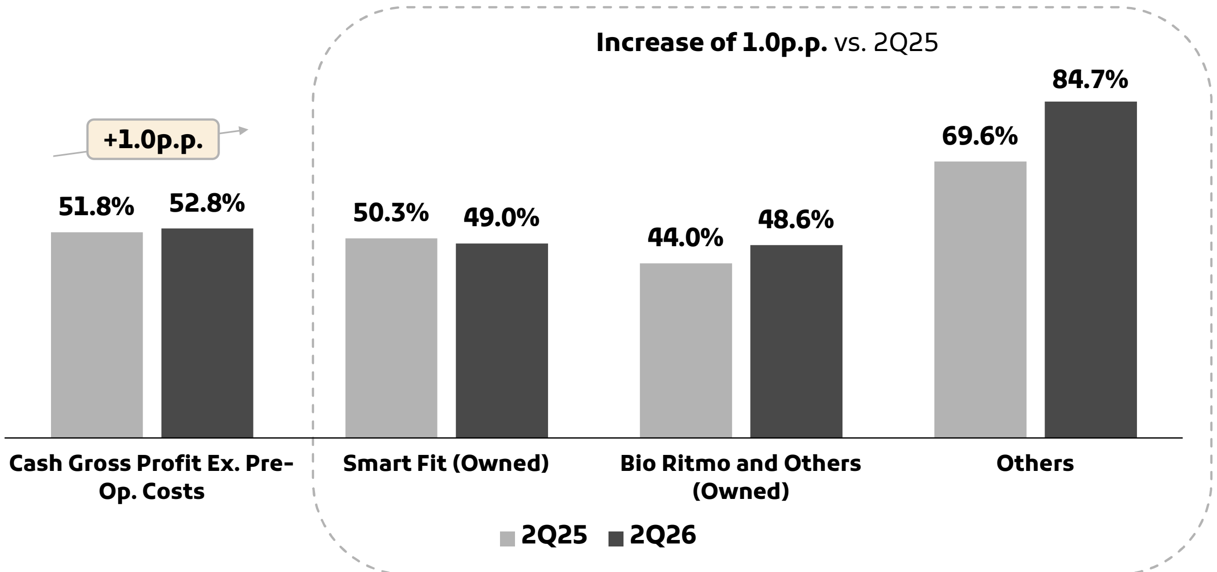
% of Net Revenue

- Cash gross profit totaled **R$ 1,131 million** in 2Q26, **up by 24% over 2Q25**, reflecting the strong performance of the "Others" line, in addition to the consistent maturation of clubs opened over the past years and the maintenance of the margin levels in mature clubs at solid levels
- Cash gross margin reached a **record 51.9%** in 2Q26 **(+1.1 p.p. vs. 2Q25)**, supported by operational resilience and the solid performance of clubs in the ramp-up process, as well as the performance of the "Others" line

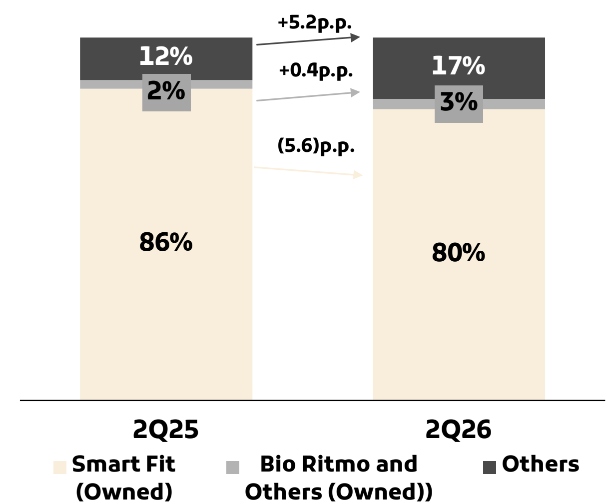
(1) Excludes the effects of IFRS 16/CPC06 (R2);

CASH GROSS MARGIN BEFORE PRE-OPERATING COSTS

BREAKDOWN OF THE CASH GROSS MARGIN BEFORE PRE-OPERATING COSTS
By segment | 2Q26 vs. 2Q25 (%)



CASH GROSS PROFIT BEFORE PRE-OPERATING COSTS
By Segment (%) and variation vs. 2Q25 (p.p.)

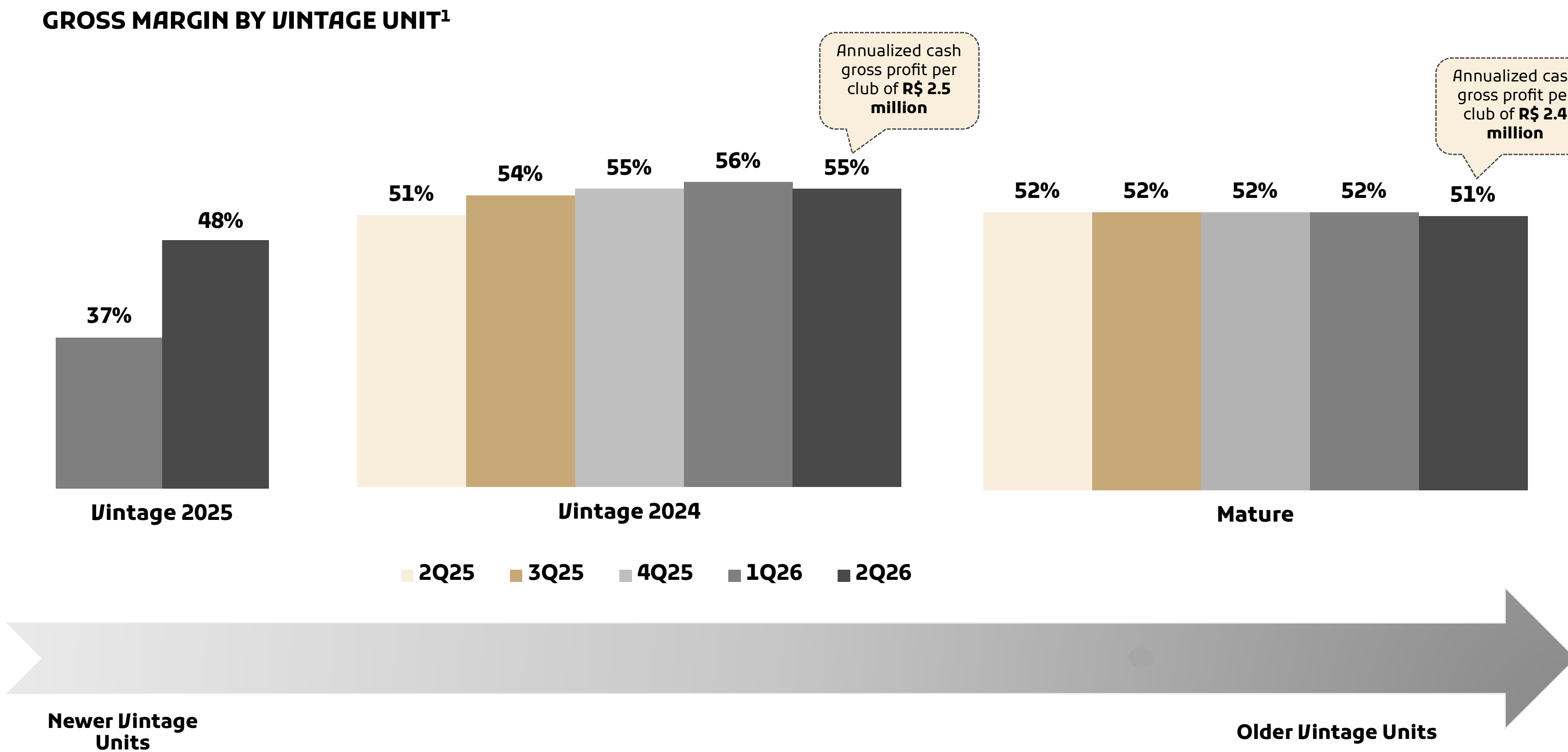


- In 2Q26, the Company's gross margin before pre-operating costs **expanded by 1.0 p.p. vs. 2Q25**, reaching **52.8%**
- The "Others" segment maintained a **margin level higher** than the Company's other segments, ending the period at **84.7% an expansion of 15.1p.p. compared to 2Q25**, primarily driven by the higher contribution of TotalPass Brazil.
- **Positive impact** on gross margin due to the **increased share** of the "Others" segment, which accounted for **17%** of cash gross profit before pre-operating costs in 2Q26 **(vs. 12% in 2Q25)**

Note: Pre-operating costs refer to those related to new club openings; "Bio Ritmo and others" includes operations under the Bio Ritmo and Nation CT brands. "Others" includes royalties received from franchises in Brazil and other countries (except Mexico), as well as revenue from other brands operated by the Company in Brazil, including TotalPass, Queima Diária, and Studios and, in Mexico, TotalPass and FitMaster.

SOLID GROSS MARGIN OF MATURE CLUBS

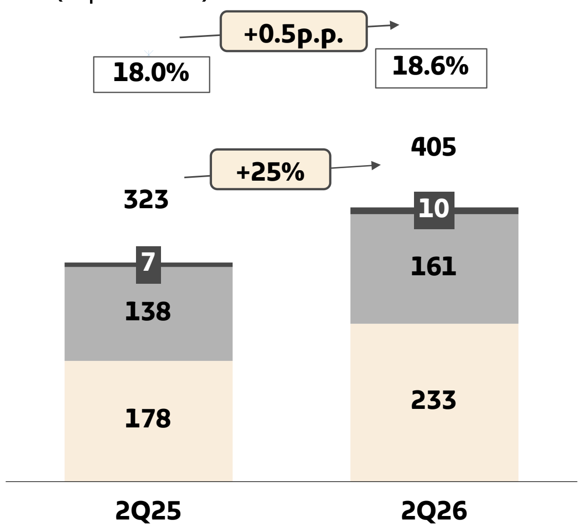
For the thirteenth consecutive quarter, mature club margin[1] remained at a solid 51%, while the maturation of clubs opened in recent years remained consistent with historical levels



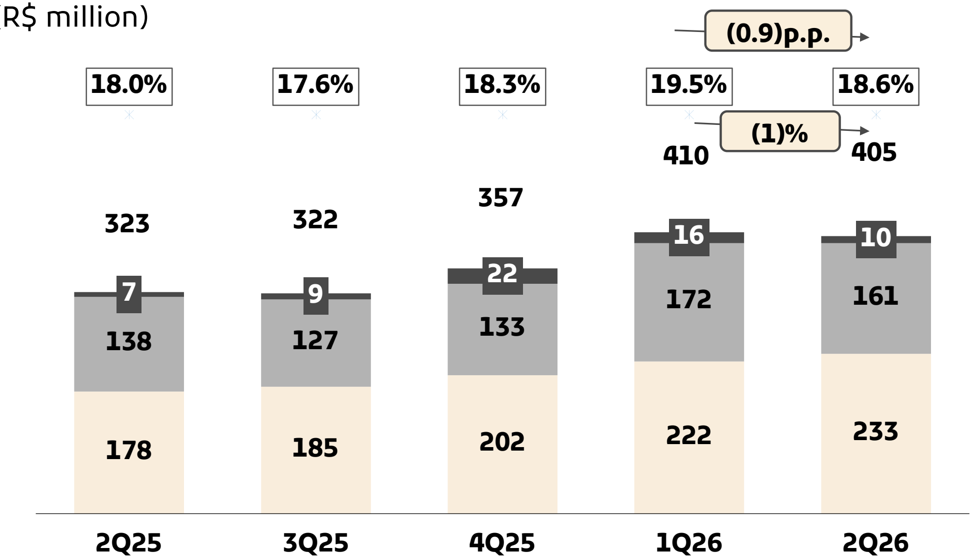
(1) A club is considered mature when it has been operating for at least 24 months at the start of the calendar year. Considering only Smart Fit-owned clubs;

EXPENSES

CHANGES IN EXPENSES
(R$ million)



EVOLUTION IN EXPENSES
(R$ million)

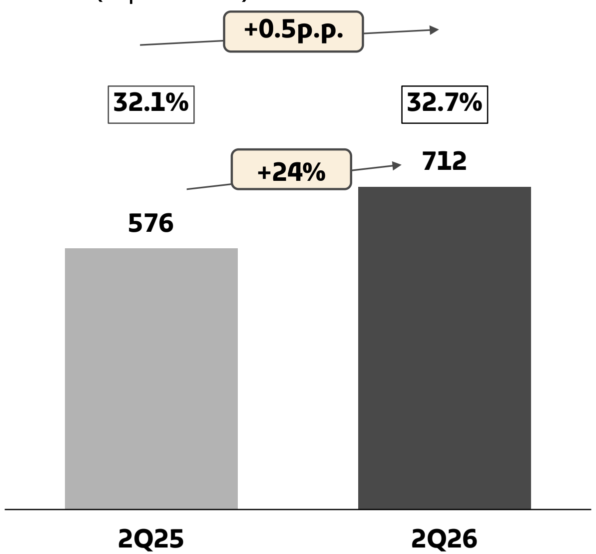


- Selling, general, and administrative expenses totaled **R$ 405 million** in 2Q26, **+25%** vs. 2Q25, accounting for **18.6%** of net revenue, **+0.5p.p.** over the previous year
- General and administrative (G&A) expenses totaled **R$ 233 million** in 2Q26, **+31%** vs. 2Q25, accounting for **10.7%** of net revenue **(+0.8 p.p.** vs. 2Q25**)**, reflecting higher investments in structuring new businesses. Excluding the impact of TP Mexico consolidation, as of 1Q26, G&A grew by 25% over 2Q25, accounting for 10.3% of net revenue
- Selling expenses totaled **R$ 161 million** in 2Q26, **+17%** vs. 2Q25, accounting for **7.4%** of net revenue **(-0.3 p.p.** vs. 2Q25)

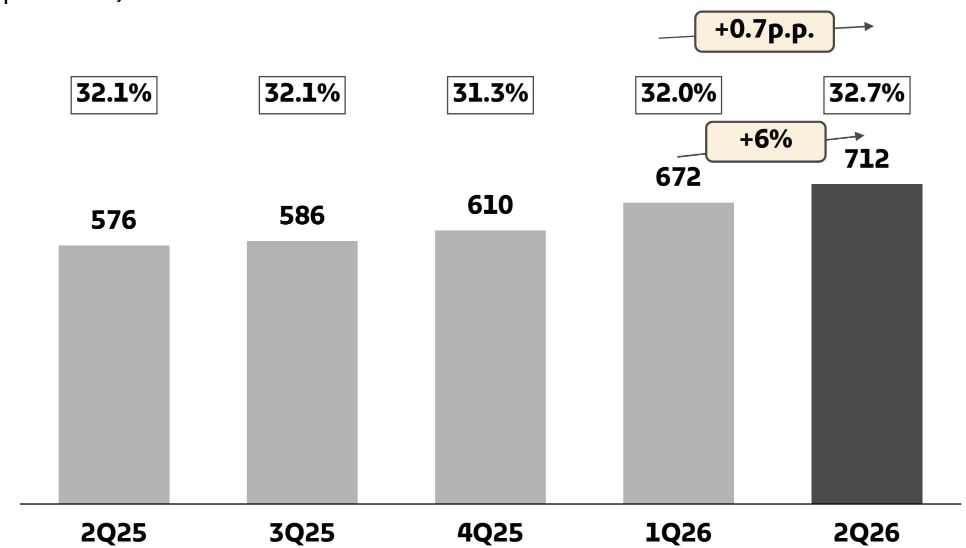
(1) Excludes the effects of IFRS 16/CPC06 (R2);

EBITDA

VARIATION OF EBITDA
(R$ million)



EVOLUTION IN EBITDA
(R$ million)



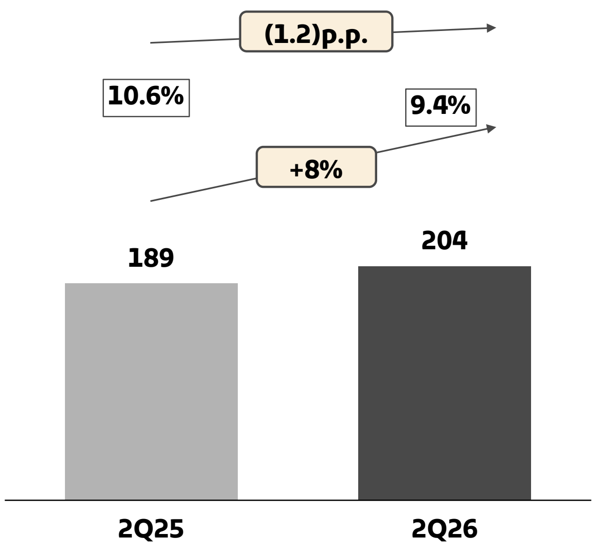
% of Net Revenue

- EBITDA totaled **R$ 712 million** in 2Q26, the highest level ever recorded for a quarter, posting a significant **24%** increase vs. 2Q25, with a margin of **32.7% (+0.5p.p. vs.** 2Q25)
- Over the last 12 months, Adj. EBITDA[1] totaled **R$ 2,580 million**, with a margin of **32.0%**
- EBITDA before pre-operating expenses totaled **R$ 740 million** in 2Q26, up by **23%** over 2Q25, with a margin of **34.0% (+0.5 p.p.** vs. 2Q25)

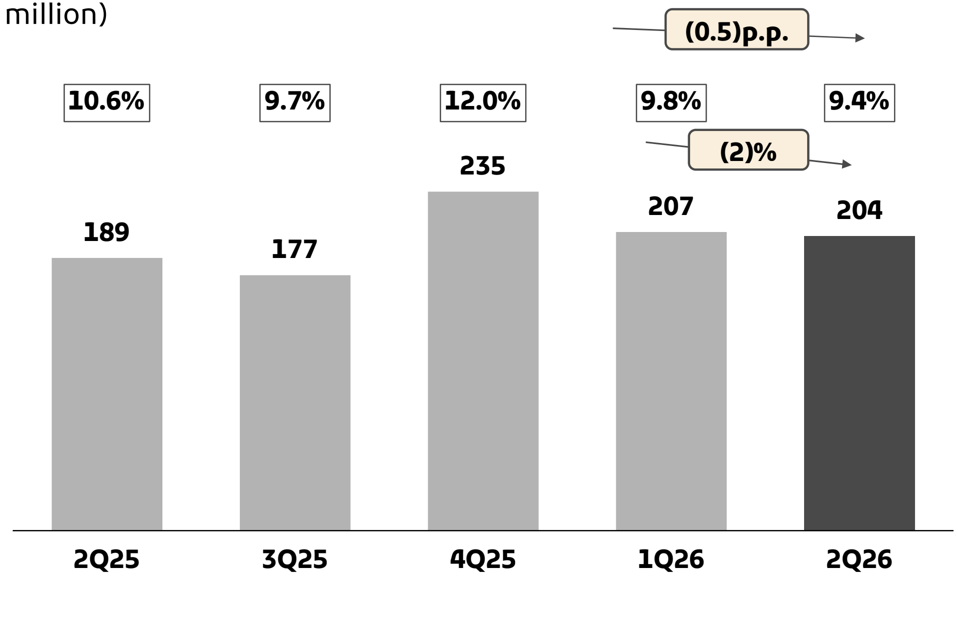
(1): "Adjusted EBITDA" excludes the non-recurring impact due to the non-recurring profit of R$ 10.7 million recognized in 4Q25 related to the remeasurement of the stake held in FitMaster.

RECURRING NET INCOME

CHANGES IN RECURRING NET INCOME
(R$ million)



EVOLUTION IN RECURRING NET INCOME
(R$ million)



- Recurring net income increased by **8%** over 2Q25, totaling **R$204 million**, resulting in a **9.4%** margin (-1.2 p.p. vs. 2Q25), reflecting solid EBITDA growth during the period, partially offset by higher financial expenses and a higher effective income tax and social contribution rate.
- Over the last 12 months, recurring net income totaled **R$822 million**, with a recurring net margin of **10.2%.**

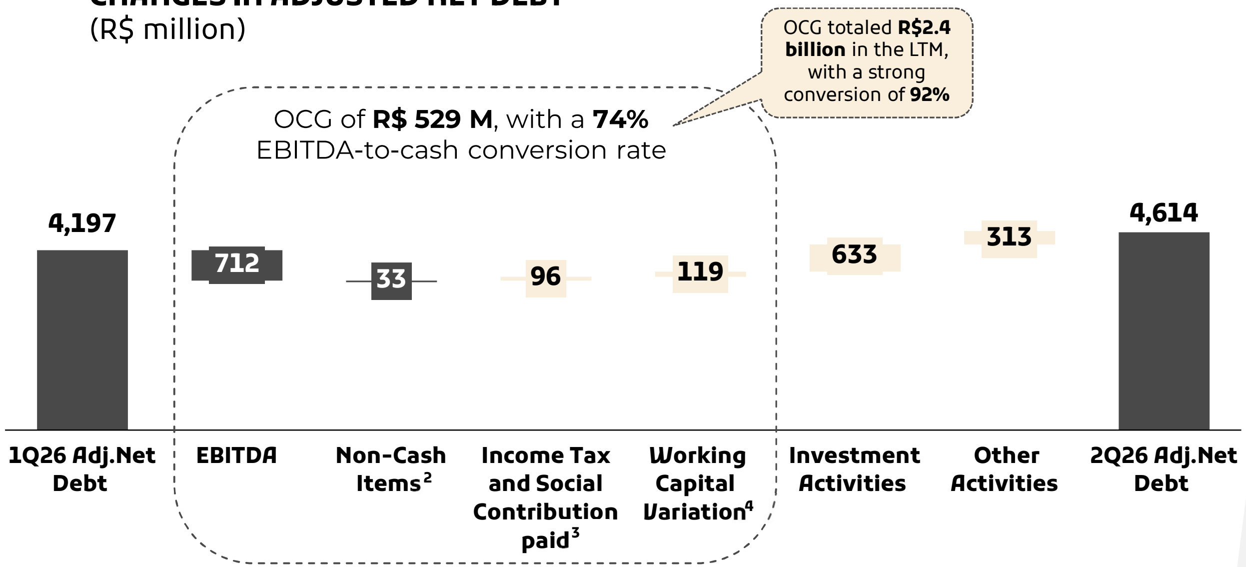
For a better analysis of our operational performance, all indicators exclude the effects of IFRS 16 related to commercial leases for clubs and offices. "Recurring Net Income (Loss)" excludes non-recurring acquisition-related impacts, primarily the remeasurement of the Company's equity interests in the FitMaster, Panama/Costa Rica, and Velocity operations, as well as other acquisitions, in addition to non-recurring financial expenses of R$21.1 million in 2Q26, net of income tax and social contribution, related to the prepayment of the 7th debenture issuance (1st series) and the 9th debenture issuance, as well as other liability management initiatives.

CHANGES IN ADJUSTED NET DEBT AND CAPEX

Solid EBITDA-to-operating cash conversion alongside accelerated investments

CHANGES IN ADJUSTED NET DEBT[1]

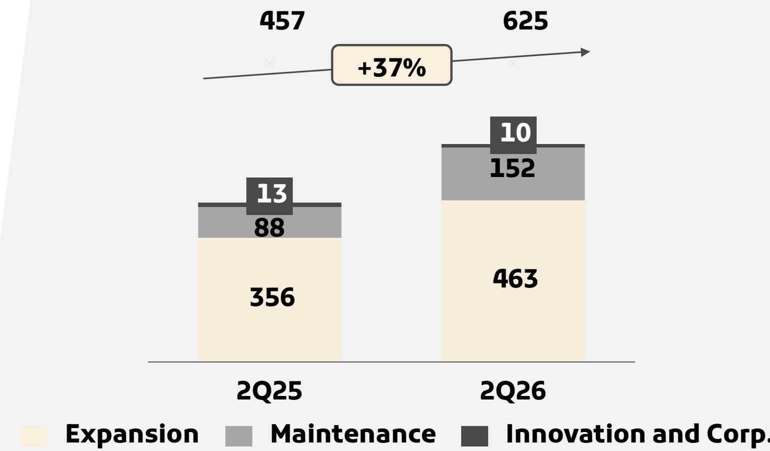
(R$ million)



- Net debt increased by **R$ 417 million** during the quarter
- Operating cash generation totaled **R$ 529 million**, with investments of **R$ 633 million**, of which **R$ 463 million** were related to expansion Capex
- Other activities added **R$ 313 million** to adjusted net debt

CAPEX[5]

(R$ million)



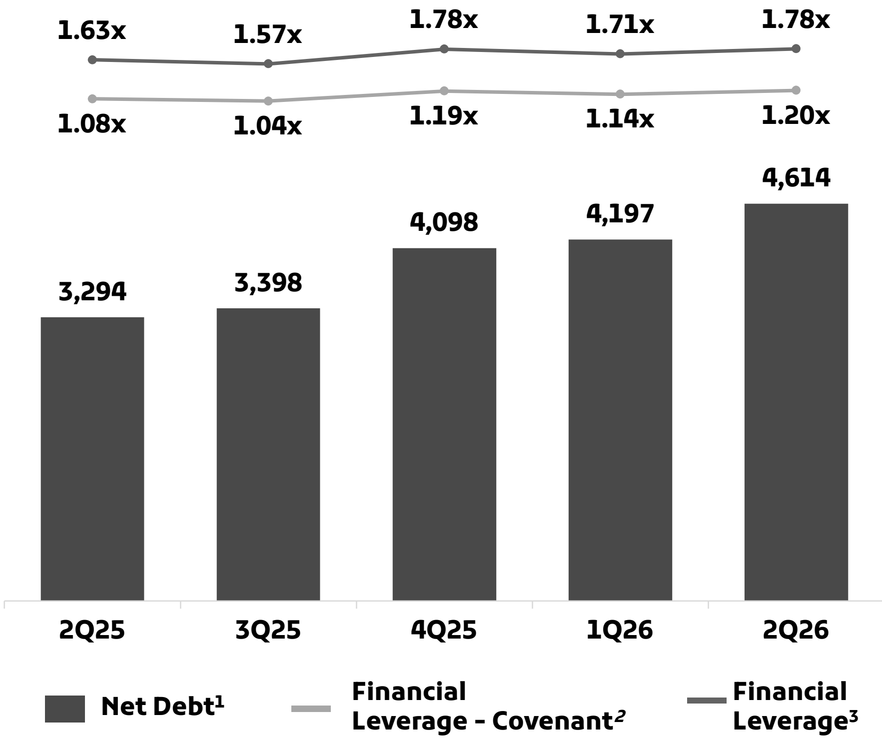
- Capex totaled **R$625 million**, up by **37%** over 2Q25;
- Expansion Capex increased by **30%** over 2Q25, driven by: (i) club openings in 1H26; (ii) clubs under construction; and (iii) changes in the brand mix;
- Maintenance Capex totaled **R$152 million**, up by **73%** over 2Q25, reflecting the strategy of preserving a high-standard offering, the increase in the number of mature clubs, as well as the club enlargement process.

(1) "Adjusted Net Debt" is calculated based on the definition set forth in the Company's debenture indentures. For further details, see the debenture indentures; (2) Includes mainly asset write-offs, deferred revenue, and provisions; (3) Includes sales and service taxes; (4) Starting in 1Q25, the Company began using working capital variations according to the Cash Flow Statement in the financial statements; (5) Excludes investments related to right-of-use assignments associated with the acquisition of commercial locations.

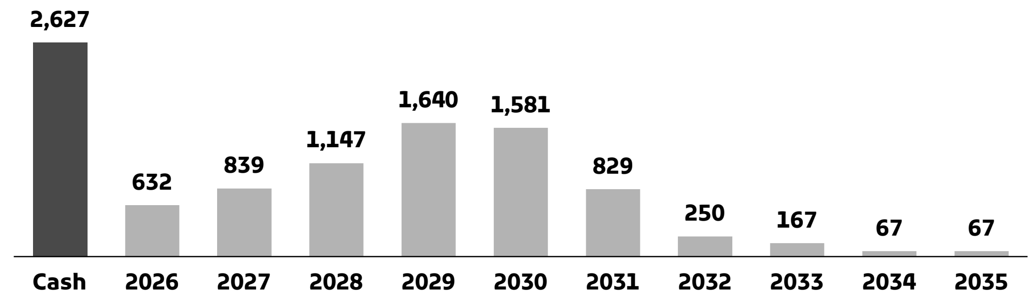
LEVERAGE AT HEALTHY LEVELS

Diversified capital structure across the geographies where we operate, with efficient and agile management

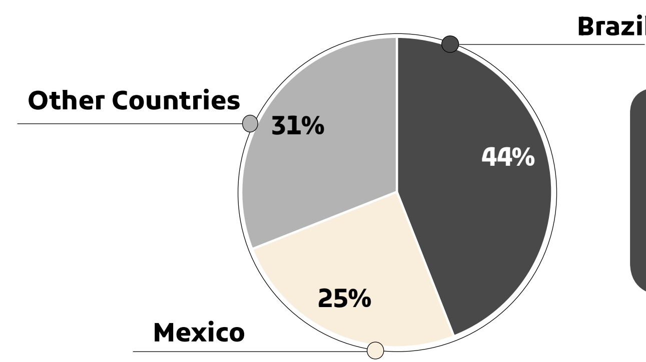
ADJUSTED NET DEBT[1] AND FINANCIAL LEVERAGE[2,3]
(R$ million)



GROSS DEBT AMORTIZATION SCHEDULE[4]
(R$ million)



NET DEBT BY REGION
(%)



Combination of **operational cash generation** and **local funding**

(1) "Net Debt" follows the definition established in the Company's debentures. For more details, see the indenture; (2) The "Financial Leverage – Covenant" indicator considers the "Adjusted Net Debt" indicator divided by "LTM EBITDA", using the definitions of net debt and EBITDA established in the Company's debentures; (3) The "Financial Leverage" indicator considers the "Adjusted Net Debt" metric, based on the definition established in the Company's debentures, and the "LTM EBITDA" metric, excluding the effects of IFRS 16 related to lease liabilities associated with the rental of clubs and offices; (4) "Gross Debt" includes loans, financing, and operating leases (excluding real estate leases) with financial institutions, both short- and long-term, outstanding as of the end of June 2026.

Q&A

Instructions:

To ask a question, please click on the Q&A icon at the bottom of your screen.

When your name is announced, a request to activate your microphone will appear on your screen. Please enable your microphone to ask your question.

We kindly ask that all questions be asked at once.

Thank you!