

(Convenience translation into English from the original  
previously issued in Portuguese)

**AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.**

**Independent auditors' review report**

**Individual and consolidated interim financial  
information**

**As of September 30, 2021**

## **AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.**

**Individual and consolidated interim financial information  
As at September 30, 2021**

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## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL INDIVIDUAL AND CONSOLIDATED STATEMENTS

To  
Shareholders, Directors and Managers of  
**Ambipar Participações e Empreendimentos S.A.**  
São Paulo - SP

### Introduction

We have reviewed the individual and consolidated interim financial information of **Ambipar Participações e Empreendimentos S.A. ("Company")**, contained in the Quarterly Information Form (ITR), identified as Company and Consolidated, respectively, refer to the quarter ended September 30, 2021, which comprise the individual and consolidated interim statement of financial position as at September 30, 2021 and the respective individual and consolidated interim statements of income and comprehensive income for the period of three and nine months then ended and the individual and consolidated interim statements of changes in equity and cash flows for the period of nine months then ended, as well as the corresponding notes to the quarterly information, including a summary of significant accounting policies and the corresponding notes.

The Company's Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Statements and with International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (*IASB*), and for the presentation of this interim financial information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

### Scope of the review on the individual and consolidated interim financial information

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than an audit conducted in accordance with auditing standards and consequently, it did not allow us to obtain assurance that we became aware of all the significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

### Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial information included in the Quarterly Information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information.



## Other matters

### Individual and consolidated interim statements of value added - additional information

We also reviewed the interim statements of value added, individual and consolidated, for the period of nine months ended September 30, 2021, prepared under the responsibility of the Company's Management and its controlled companies, whose disclosure in the interim financial information is required in accordance with the standards issued by CVM and considered as supplemental information by the International Financial Reporting Standards (IFRS), which do not require the disclosure of the statement of value added. These statements were submitted to review procedures executed with the review of the Quarterly Information - ITR, with the purpose of concluding whether they are reconciled with the individual and consolidated interim financial information and accounting records, as applicable, and if its form and contents are in accordance with the criteria established in Technical Pronouncement CPC 09 - Statement of value added. Based on our review, we are not aware of any fact that would lead us to believe that these individual and consolidated interim statements of value added were not prepared, in all material respects, in accordance with the criteria established in this technical pronouncement and consistently with the individual and consolidated interim financial information taken as whole.

São Paulo, November 11, 2021.



**BDO RCS Auditores Independentes SS**  
**CRC 2 SP 013846/O-1**

**Esmir de Oliveira**  
**Accountant CRC 1 SP 109628/O-0**

**AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.**
**Statements of financial position**
**On September 30, 2021 and December 31, 2020**

(In thousands of Brazilian Reais)

Ativo	Note	Parent company		Consolidated	
		09.30.2021	12.31.2020	09.30.2021	12.31.2020
<b>Current</b>					
Cash and cash equivalents	4	380,386	474,276	967,179	591,608
Accounts receivable	5	-	-	512,082	217,917
Recoverable taxes	6	3,556	485	62,487	22,687
Prepaid expenses		1,460	1,640	11,890	6,692
Other accounts receivable		2,814	189	108,463	27,375
		<b>388,216</b>	<b>476,590</b>	<b>1,662,101</b>	<b>866,279</b>
<b>Noncurrent</b>					
Related-party	15	879,380	12,218	-	-
Accounts receivable	5	-	-	9,149	4,489
Recoverable taxes	6	359	20	4,365	4,202
Deferred income tax and social contribution	21	-	-	12,460	12,999
Court deposits	14	-	-	5,936	2,463
Other accounts receivable		-	-	11,372	5,094
Investments in controlled companies	7	442,548	751,772	-	-
Fixed assets	8	24,549	24,422	1,151,717	356,514
Intangible assets	9	16	-	1,858,490	392,121
		<b>1,346,852</b>	<b>788,432</b>	<b>3,053,489</b>	<b>777,882</b>
<b>Total assets</b>		<b>1,735,068</b>	<b>1,265,022</b>	<b>4,715,590</b>	<b>1,644,161</b>

Liabilities and net equity	Note	Parent company		Consolidated	
		09.30.2021	12.31.2020	09.30.2021	12.31.2020
<b>Current</b>					
Loans and financing	10	20,000	-	255,449	44,876
Debentures	11	5,457	-	5,457	-
Trade accounts payable	12	4,409	363	139,803	17,803
Payroll and social charges payable		121	133	93,423	26,797
Dividends Payable	15	-	10,646	-	10,646
Taxes payable		1,910	888	62,519	18,812
Obligations due to investment acquisition	7	1,500	1,500	331,155	38,467
Lease liability	13	-	4,739	24,113	7,645
Others accounts payable		-	-	-	603
		<b>33,397</b>	<b>18,269</b>	<b>911,919</b>	<b>165,649</b>
<b>Noncurrent</b>					
Loans and financing	10	-	-	862,767	162,260
Debentures	11	493,359	-	1,378,007	-
Taxes payable		-	-	9,646	2,000
Related-party	15	23,353	12,728	-	-
Provision for loss on investments	7	1,088	1,054	-	-
Deferred income tax and social contribution	21	-	-	54,207	13,995
Obligations on account of investment acquisition	7	7,490	13,990	132,808	51,257
Provision for contingencies	14	-	-	6,236	2,579
Lease liability	13	-	17,203	47,356	20,671
		<b>525,290</b>	<b>44,975</b>	<b>2,491,027</b>	<b>252,762</b>
<b>Equity</b>	16				
Share capital		1,151,602	1,151,602	1,151,602	1,151,602
Issuance cost of shares		(107,937)	(107,937)	(107,937)	(107,937)
Capital Transactions		(128,621)	(10,520)	(128,621)	(10,520)
Profit reserve		157,857	157,857	157,857	157,857
Cumulative translation adjustment		(3,763)	10,776	(3,763)	10,776
Net income for the period		107,243	-	107,243	-
Attributable to controlling interest		1,176,381	1,201,778	1,176,381	1,201,778
Non-controlling interest		-	-	136,263	23,972
		<b>1,176,381</b>	<b>1,201,778</b>	<b>1,312,644</b>	<b>1,225,750</b>
<b>Total liabilities and net equity</b>		<b>1,735,068</b>	<b>1,265,022</b>	<b>4,715,590</b>	<b>1,644,161</b>

The accompanying notes are an integral part of these individual and consolidated interim financial information.

**AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.**
**Statements of income**
**Three- and nine-month periods ended September 30, 2021 and 2020**
**(In thousands of Brazilian Reais)**

Note	Parent Company				Consolidated			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Net operating revenue	18	-	-	-	615,982	1,234,561	175,867	475,619
Cost of services rendered	19	-	-	-	(491,889)	(974,148)	(137,616)	(370,574)
Gross Profit		-	-	-	124,093	260,413	38,251	105,045
<b>Operating (expenses)/revenues</b>								
General, administrative and selling	19	-	-	(3,487)	(8,272)	(36,401)	(9,928)	(21,215)
Equity in earnings of controlled companies	7	43,312	107,483	16,283	46,550	-	-	-
Other operating revenues/(expenses), net	19	-	-	(160)	824	13,671	14,864	941
		<b>43,312</b>	<b>107,483</b>	<b>12,636</b>	<b>39,102</b>	<b>(22,730)</b>	<b>(45,445)</b>	<b>(20,274)</b>
<b>Operating income before financial income</b>		<b>43,312</b>	<b>107,483</b>	<b>12,636</b>	<b>101,363</b>	<b>214,968</b>	<b>28,102</b>	<b>84,771</b>
<b>Financial results</b>								
Financial expenses	20	(6,057)	(7,327)	(17,165)	(25,893)	(50,922)	(30,378)	(57,855)
Financial income	20	1,982	8,269	2,632	3,475	8,213	4,937	8,562
		(4,075)	942	(14,533)	(22,418)	(42,709)	(51,895)	(49,293)
<b>Net income before income and social contribution taxes</b>		<b>39,237</b>	<b>108,425</b>	<b>(1,897)</b>	<b>16,684</b>	<b>58,654</b>	<b>163,073</b>	<b>35,478</b>
Current income tax and social contribution	21	(1,182)	(1,182)	-	-	(8,027)	(21,854)	(198)
Deferred income tax and social contribution	21	-	-	-	-	(6,980)	(2,267)	(9,808)
<b>Net income before non-controlling interest</b>		<b>38,055</b>	<b>107,243</b>	<b>(1,897)</b>	<b>16,684</b>	<b>43,647</b>	<b>116,528</b>	<b>196</b>
<b>Attributable to</b>								
Controlling interest					38,055	107,243	(1,897)	16,684
Non-controlling interest					5,592	9,285	2,093	6,549
Number of shares at period end		112,935,588	112,935,588	112,935,588	112,935,588			
Earnings per share at period end - in R\$		<b>0.34</b>	<b>0.95</b>	<b>(0.02)</b>	<b>0.15</b>			

The accompanying notes are an integral part of these individual and consolidated interim financial information.

**AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.**

Statements of comprehensive income

Three- and nine-month periods ended September 30, 2021 and 2020

(In thousands of Brazilian Reals)

	Parent Company				Consolidated			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Net income before non-controlling interest	38,055	107,243	(1,897)	16,684	43,647	116,528	196	23,233
Items will be affect the net income in subsequent periods:								
Equity Valuation Adjustment	-	-	-	(984)	-	-	-	(984)
Cumulative translation adjustments (note 7.3)	18,931	(14,539)	4,679	26,741	18,931	(12,275)	4,679	26,741
<b>Other comprehensive income</b>	<b>56,986</b>	<b>92,704</b>	<b>2,782</b>	<b>42,441</b>	<b>62,578</b>	<b>104,253</b>	<b>4,875</b>	<b>48,990</b>
<b>Attributable to:</b>								
Controlling interest	56,986	92,704	2,782	42,441	56,986	92,704	2,782	42,441
Non-controlling interest	-	-	-	-	5,592	11,549	2,093	6,549

The accompanying notes are an integral part of these individual and consolidated interim financial information.

**AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.**
**Statements of changes in equity**
**Three- and nine-month periods ended September 30, 2021 and 2020**
**(In thousands of Brazilian Reais)**

	Profit reserves							Retained earnings	Total attributable to controlling interest	Non-controlling interest	Total
	Share capital	Issuance cost of shares	Legal reserve	Unrealized profit reserve	Capital Transactions	Equity valuation adjustment	Cumulative translation adjustment				
Balances on January 1, 2020	69,202	-	7,833	117,946	-	984	(800)	-	195,165	13,832	208,997
Capital increase	1,082,400	-	-	-	-	-	-	-	1,082,400	-	1,082,400
Expenses on issuing shares	-	(107,937)	-	-	-	-	-	-	(107,937)	-	(107,937)
Profit distribution - prior periods	-	-	-	(2,100)	-	-	-	-	(2,100)	-	(2,100)
Non-controlling interest	-	-	-	-	-	-	-	-	-	10,277	10,277
Other comprehensive income	-	-	-	-	-	(984)	26,741	-	25,757	-	25,757
Net income for the period	-	-	-	-	-	-	-	16,684	16,684	6,549	23,233
Balances as at September 30, 2020	1,151,602	(107,937)	7,833	115,846	-	-	25,941	16,684	1,209,969	30,658	1,240,627
Balances on January 1, 2021	1,151,602	(107,937)	10,074	147,783	(10,520)	-	10,776	-	1,201,778	23,972	1,225,750
Non-controlling interest	-	-	-	-	-	-	-	-	-	100,742	100,742
Other comprehensive income	-	-	-	-	-	-	(14,539)	-	(14,539)	2,264	(12,275)
Net income for the period	-	-	-	-	-	-	-	107,243	107,243	9,285	116,528
Variation of percentage of interest in subsidiary	-	-	-	-	(118,101)	-	-	-	(118,101)	-	(118,101)
Balances as at September 30, 2021	1,151,602	(107,937)	10,074	147,783	(128,621)	-	(3,763)	107,243	1,176,381	136,263	1,312,644

The accompanying notes are an integral part of these individual and consolidated interim financial information.

# AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

## Statements of cash flows Nine-month period ended September 30, 2021 and 2020 (In thousands of Brazilian Reais)

	Parent Company		Consolidated	
	09.30.2021	09.30.2020	09.30.2021	09.30.2020
<b>Cash flows from operating activities</b>				
Net income for the period	107,243	16,684	116,528	23,233
<b>Adjustment to reconcile income before income and social contribution taxes to cash from operations:</b>				
Depreciation and amortization	-	2,299	116,078	49,042
Allowance for doubtful accounts	-	-	(676)	(132)
Residual value of disposed fixed and intangible assets	-	-	36,773	4,807
Provision for contingencies	-	-	3,384	(5,146)
Income tax and social contribution - Deferred	-	-	(24,691)	(9,808)
Equity in earnings of controlled companies	(107,483)	(46,550)	-	-
Carrying out equity valuation adjustment	-	(984)	-	(984)
Interest on loans and financing and exchange rate gains (losses)	4,690	10,925	47,803	11,475
Amortization in the issuance of debentures	-	3,509	-	3,509
<b>Changes in assets and liabilities</b>				
Accounts receivable	-	-	(62,963)	(54,426)
Recoverable taxes	(2,212)	16	(24,373)	7,720
Prepaid expenses	180	(367)	815	(4,824)
Other accounts receivable	1,600	(21)	34,083	(487)
Court deposits	-	-	(872)	3,321
Trade accounts payable	4,046	-	(8,602)	(10,583)
Payroll and social charges	(12)	131	36,571	3,067
Taxes payable	1,022	529	68,462	(6,044)
Other accounts payable	-	-	(603)	(8,431)
<b>Cash from (invested in) operations</b>	<b>9,074</b>	<b>(13,829)</b>	<b>337,717</b>	<b>5,309</b>
Interest paid on loans and financing	-	(6,403)	(22,907)	(25,149)
Interest paid on debentures	-	(5,031)	(17,426)	(6,386)
Interest paid on leasing	(706)	-	(2,207)	-
Paid income tax and social contribution	-	-	(21,854)	(2,437)
<b>Net cash from (invested in) operating activities</b>	<b>8,368</b>	<b>(25,263)</b>	<b>273,323</b>	<b>(28,663)</b>
<b>Cash flows from investing activities</b>				
Cash spent to acquire companies, net of received cash	(30,500)	(32,565)	(1,490,526)	(115,271)
Payment of obligations on account of acquisition of investments	(6,500)	-	(63,980)	-
Acquisition of fixed and intangible asset items	(22,276)	-	(163,011)	(14,036)
<b>Net cash invested in investment activities</b>	<b>(59,276)</b>	<b>(32,565)</b>	<b>(1,717,517)</b>	<b>(129,307)</b>
<b>Cash flows from financing activities</b>				
<b>Attributed to shareholders</b>				
Capital increase	-	1,082,400	-	1,082,400
Payment of share issue expenses	-	(107,937)	-	(107,937)
Dividends paid on profits from prior years	(10,646)	(2,100)	(10,716)	(2,100)
Dividends receivable	310	-	-	-
<b>Attributed to financing</b>				
Related-party transactions	(541,991)	(297,121)	(2,904)	(2,809)
Lease payments	(4,014)	(2,880)	(12,446)	(7,076)
Raising of loans and financing	20,000	163,000	520,114	213,911
Raising of debentures	500,000	-	1,400,000	-
Payments of loans and financing	(6,641)	-	(21,993)	-
Payments of debentures	-	(209,307)	(41,219)	(343,676)
Payment of costs on debentures	-	(100,000)	(13,149)	(106,160)
<b>Net cash from (invested in) financing activities</b>	<b>(42,982)</b>	<b>526,055</b>	<b>1,817,687</b>	<b>726,553</b>
<b>Net Increase in cash and cash equivalents</b>	<b>(93,890)</b>	<b>468,227</b>	<b>373,493</b>	<b>568,583</b>
Exchange variation on cash and cash equivalents	-	-	2,078	2,828
Cash and cash equivalents at beginning of period	474,276	59,753	591,608	77,639
<b>Cash and cash equivalents at end of period</b>	<b>380,386</b>	<b>527,980</b>	<b>967,179</b>	<b>649,050</b>

The accompanying notes are an integral part of these individual and consolidated interim financial information.

**AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.**

## Statements of Added Value

Nine-month periods ended September 30, 2021 and 2020

(In thousands of Brazilian Reais)

	Parent Company		Consolidated	
	01.01.2021 a 09.30.2021	01.01.2020 a 09.30.2020	01.01.2021 a 09.30.2021	01.01.2020 a 09.30.2020
<b>Revenues</b>				
Sales of products, goods and services	-	-	1,400,391	532,311
Other revenues	-	-	14,506	12,042
Allowance for doubtful accounts - Reversal/(recognition)	-	-	(41)	132
	-	-	<b>1,414,856</b>	<b>544,485</b>
<b>Inputs acquired from third parties</b>				
Costs of products, goods and services sold, plus materials, energy, third party services and other	-	(5,918)	(456,752)	(153,731)
	-	(5,918)	(456,752)	(153,731)
<b>Net value added generated</b>	-	<b>(5,918)</b>	<b>958,104</b>	<b>390,754</b>
Depreciation, amortization and depletion, net	-	(2,299)	(116,078)	(49,042)
<b>Net value added generated by the Company</b>	-	<b>(8,217)</b>	<b>842,026</b>	<b>341,712</b>
<b>Value added received in transfer</b>				
Equity in earnings	107,483	46,550	-	-
Other revenues/recovery	-	984	16,105	1,845
Financial revenues, exchange rate gains (losses) and monetary changes	8,269	3,475	24,177	8,562
	<b>115,752</b>	<b>51,009</b>	<b>40,282</b>	<b>10,407</b>
<b>Total value added to be distributed</b>	<b>115,752</b>	<b>42,792</b>	<b>882,308</b>	<b>352,119</b>
<b>Value added distribution</b>				
<b>Payroll, charges and benefits</b>				
Direct compensation	-	-	352,095	137,793
Benefits	-	-	58,889	29,567
FGTS (Severance Pay Fund)	-	-	12,477	6,781
<b>Taxes, fees and contributions</b>				
Federal	1,620	568	233,148	80,112
State	-	-	17,376	7,264
Municipal	-	-	20,272	11,250
<b>Return on debt capital</b>				
Financial expenses, exchange rate gains (losses) and monetary changes	6,889	25,540	71,523	56,119
<b>Return on equity capital</b>				
Retained earnings for the period	107,243	16,684	107,243	16,684
Non-controlling interest in retained earnings	-	-	9,285	6,549
	<b>115,752</b>	<b>42,792</b>	<b>882,308</b>	<b>352,119</b>

The accompanying notes are an integral part of these individual and consolidated interim financial information.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial statements  
Quarter ended September 30, 2021  
(In thousands of Brazilian Reais, unless otherwise stated)

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### 1. General Information

Ambipar Participações e Empreendimentos S.A. ("Company" or "Ambipar") is a publicly-held corporation headquartered in the city of São Paulo, at Avenida Pacaembu, 1,088. It was created on October 26, 2010 and its objective is to act as a holding company, controlling shareholdings. Formed by two reference segments in the environmental management market "Environment" and "Response", it has in its DNA the commitment to sustainable issues, working on the ESG ("Environment, Social and Governance") pillars within its businesses and supporting its customers.

With several environmental solutions developed through the RD&I (Research, Development and Innovation) sector, it has registered patents for sustainable products, promotes circular economy and assists companies with the correct disposal of their waste.

Ambipar went public on July 13, 2020. It was the first environmental management company to join B3, the Brazilian stock exchange, starting to trade its shares in the *Novo Mercado* corporate governance segment with stock ticker code AMBP3.

#### 1.1. Ownership interest

The Company and its subsidiaries (jointly called "Ambipar Group") operate in the following business segments:

- **Environment:** pioneers in the entire chain of environmental services, from waste planning, management and recovery to project execution. Experienced in the development of technologies and constant innovation for the protection of the environment. Its operations are triple certified, according to environmental quality and occupational health and safety standards. In addition, it has in its portfolio consultancy and environmental audit, quality, health and safety services with the development of management software, ensuring effective compliance to its customers, relying on technology and artificial intelligence.
- **Response:** It acts in prevention, management and response to the emergency of accidents with dangerous or non-dangerous products in all modes of transport, with its own bases and presence in 16 countries in South America, Europe, Africa, North America and Antarctica. In addition, it provides industrial firefighters who work at customer facilities and has the largest and most complete training field in Latin America, training employees and customers with the most complete structure focused on emergency response and management in multimodal scenarios.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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- **Others:** The Others segment comprises the Company and the company listed in the table in note 2.4.

As of September 30, 2021, the Company's equity interests and their respective areas of operation are shown in note 2.4 "Consolidation Basis".

#### **1.2. Authorization to issue this individual and consolidated financial statements**

The issue of this individual and consolidated interim financial information was authorized by the Board of Directors on November 11, 2021.

### **2. Summary of main accounting policies**

#### **2.1. Basis of preparation**

The individual and consolidated interim financial information was prepared in accordance with technical pronouncement CPC 21 (R1) - Interim Statement and IAS 34 - Interim financial reports in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission (CVM) and show all relevant information specific to the accounting accounts, and only them, such as which are consistent with those used by Management in its management. Consolidated accounting accounts are identified as "Consolidated" and as individual parent company accounts are identified as "Parent company".

The Company's individual and consolidated interim financial is expressed in thousands of Brazilian reais ("R\$"). Additionally, disclosures of amounts in different currencies, when necessary, were also expressed in thousands. Items disclosed in Brazilian Reais are informed when applicable.

The preparation of the Company's individual and consolidated interim financial requires Management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, including contingent liabilities. However, the uncertainty related to these assumptions and estimates may lead to results requiring significant adjustments to the book value of certain assets and liabilities in future years.

The Company's Management declares and confirms that all relevant information contained in the accounting information is being disclosed and that it is attributed to those used by the Company's Management in its management.

**Notes to the individual and consolidated interim financial statements**  
**Quarter ended September 30, 2021**  
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The individual and consolidated interim financial information was prepared considering the historical cost as the basis of value and assets and liabilities measured at fair value.

The accounting policies and calculation methods used in the preparation of this interim financial information were the same as those used in the preparation of the Company's accounting accounts for the year ended December 31, 2020.

**2.2. New or revised pronouncements applied for the first time in 2020**

**a) Definition of a business (changes to IFRS 3)**

Amendments to IFRS 3 are mandatory for periods beginning on or after January 1, 2020. The Company must apply the revised definition of a business for acquisitions that occurred on or after January 1, 2020 to determine whether they should be accounted for in accordance with IFRS 3. It is not allowed to reassess acquisitions that took place before the effective date of the aforementioned review. See note 7 for disclosures related to the Company's business combination that occurred during the year ended December 31, 2020.

**b) Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16**

Changes in IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 (Reference Interest Rate Reform - IBOR "phase 2") - Changes are mandatory for periods beginning on or after January 1, 2021, and clarify aspects regarding the definition of the reference interest rate for application in these standards. No significant impact has been assessed by the Company.

**c) Impacts of COVID-19 on rental concessions (Amendments to IFRS 16)**

As of June 1, 2020 (whith a new change as of June 1, 2021), IFRS 16 was amended to provide a practical expedient for tenants who account for rental concessions received as a direct consequence of the COVID-19 pandemic and satisfy all of the following conditions:

- i. the change in lease payments results in a revised consideration for the lease that is substantially equal to or less than the consideration for the lease immediately prior to the change;

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- ii. any reduction in lease payments affects only payments originally due on or before June 30, 2021 (with the amendment extended this assessment to June 30, 2022) (for example, a benefit granted on a lease would fulfill this condition if it resulted in reduced lease payments on or before June 30 2021 and in increased lease payments extending after June 30, 2021 (whith the amendment extended this assessment to June 30, 2022));
- iii. there is no substantial change to other terms and conditions of the lease.

Rental concessions that meet these criteria can be accounted for according to practical expedient, which means that the lessee does not assess whether the rental concession meets the definition of a lease modification.

We chose not to use the practical expedient for all rental concessions that met these criteria.

The Company adopted the simplified retrospective model as permitted by the standard. Notes 8 (f) and 13 present the new information and breakdown of the balances as required by the new standard.

The discount rate used is 8% p.a. and corresponds to the average market cost of debt in the form of asset acquisition, in that occasion.

**2.3. New standards, revisions and interpretations issued that were not yet effective as of September 30, 2021**

**a) Onerous contracts - Cost of contract compliance (Amendments to IAS 37)**

Effective to annual periods beginning on or after January 1, 2022 for existing contracts on the date the changes are first applied. The change specifically determines which costs should be considered when calculating the cost of fulfilling a contract. The Company does not expect significant impacts when adopting this standard.

**b) Other standards**

For the following standards or changes, management has not yet determined whether there will be significant impacts on the Company's financial statements, namely:

**Notes to the individual and consolidated interim financial statements**  
**Quarter ended September 30, 2021**  
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- Change in the standard IAS 16 Property, plant and equipment - Classification of the result generated before the property, plant and equipment is in projected conditions of use. Clarifies aspects to be considered for the classification of items produced before the fixed asset is in the projected conditions of use. This standard change is effective for years beginning on or after January 1, 2022;
- Annual improvements in IFRS Standards 2018-2020 effective for periods beginning on or after January 1, 2022. Makes changes to IFRS 1 standards, addressing aspects of first adoption in a subsidiary; IFRS 9, addressing the 10% test criterion for the reversal of financial liabilities; IFRS 16, addressing illustrative examples of leasing and IAS 41, addressing aspects of measurement at fair value. These standard changes are effective for years beginning on or after January 1, 2022;
- Amendment to IFRS 3 - includes conceptual alignments of this standard with the conceptual structure of IFRS. The amendments to IFRS 3 are effective for periods beginning on or after 1 January 2022;
- Amendment to IFRS 17 - includes clarification of aspects related to insurance contracts. Amendment to IFRS 17 effective for periods beginning on or after January 1, 2023;
- Amendment to IAS 1 - Classification of liabilities as Current or Non-current. This amendment clarifies aspects to be considered for the classification of liabilities as current and non-current. Amendment to IAS 1 effective for periods beginning on or after January 1, 2023; and
- Amendment to IFRS 4 - Extension of temporary exemptions from the application of IFRS 9 for insurance companies. Clarifies aspects related to insurance contracts and the temporary exemption from application of the IFRS 9 standard for insurance companies. Amendment to IFRS 4 effective for periods beginning on or after January 1, 2023.

**Other pronouncements and interpretations**

There are no other standards, amendments to standards and interpretation that are not in force that the Company and its subsidiaries expect to have a material impact as a result of their application in their individual and consolidated financial statement.

**2.4. Basis of consolidation**

A Subsidiary is an entity, including those not incorporated in the form of a company such as a partnership, in which the parent company, directly or indirectly by means of other subsidiaries, holds interest rights that permanently guarantee its prevalence in the decisions of such subsidiaries and the power to elect the majority of managers.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements

Quarter ended September 30, 2021

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The consolidated financial statements includes the following Companies:

Environment segment companies	Short name	Country	Activity	09.30.2021		12.31.2020	
				Directly	Indirect	Directly	Indirect
Environmental ESG Participações S.A.	Holding Environmental ESG	Brazil	Holding company with participation in companies that operate in total management, handling and transportation of industrial, post-consumer, automotive and specialized environmental services with a focus on Valorisation. Environmental consulting and auditing, and development of management software.	100,00%	-	100,00%	-

  

Response Segment Companies	Short name	Country	Activity	09.30.2021		12.31.2020	
				Directly	Indirect	Directly	Indirect
Ambipar Howells Consultancy Limited	Ambipar Howells	UK	Emergency Assistance.	100,00%	-	100,00%	-
Ambipar Response Limited	Ambipar Response UK	UK	Emergency Assistance.	100,00%	-	100,00%	-
Emergência Participações S.A.	Emergência Participações	Brazil, USA, UK, Canada, Ireland, Chile, Peru e Uruguay	Holding company with participation in companies that work in training, prevention and assistance to emergencies.	100,00%	-	100,00%	-

  

Others Segment Companies	Short name	Country	Activity	09.30.2021		12.31.2020	
				Directly	Indirect	Directly	Indirect
Ambipar Bank Intermediação de Negócios, Pagamentos e Participações Ltda	Ambipar Bank	Brazil	Financial services intermediation and agency.	100,00%	-	-	-
Universo Ambipar Serviços Comércio e Consultoria S.A.	Universo	Brazil	Development of sustainable products with e-commerce.	100,00%	-	-	-
Bleu Empreendimentos Digitais Ltda	Bleu	Brazil	Asset tokenization solutions, digital portfolio management, development of smart contracts in blockchain technology.	50,00%	-	-	-

**2.5. Currency translation**

**(a) Funcional and reporting currency**

Items included in the Company's individual and consolidated financial statements are measured using the currency of the primary economic environment in which the Company operates (functional currency). The individual and consolidated financial statements are presented in Brazilian Reais (R\$) which is the functional currency. All financial statements disclosed was rounded to the nearest unit, unless otherwise stated.

**(b) Foreign currency**

Transactions in foreign currency are translated into the functional currency at the exchange rates in effect on the dates of the transactions or valuation, when the items are measured. Exchange rate gains and losses resulting from the settlement of those transactions and from the translation at the year-end exchange rates, referring to monetary assets and liabilities in foreign currency, are recognized in the statement of income. Exchange rate gains and losses related to trade accounts receivable and payables and to loans are recognized in the statement of income as financial income or expenses.

**(c) Use of estimates and assumptions**

The preparation of the individual and consolidated interim financial information in accordance with Brazilian accounting practices requires management to apply its best judgment to determine and report its accounting estimates. The settlement of transactions involving these estimates may result in amounts different from those estimated, due to inaccuracies inherent in the process of their determination.

Estimates and assumptions are continuously reviewed. Reviews of accounting estimates are recognized in the year in which the estimates are reviewed and in any future years affected.

Information on critical assumptions related to the adopted accounting practices that affect the values recognized in the individual and consolidated financial statements is included in the following notes:

**Notes to the individual and consolidated interim financial statements**  
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- **Note 2.13** - Impairment of non-financial assets;
- **Note 2.16** - Provision for landfill restructuring;
- **Note 5** - Allowance for doubtful accounts;
- **Note 8** - Residual value and estimated useful life of fixed assets;
- **Note 14** - Provision for contingencies; and
- **Note 22** - Insurance.

## **2.6. Cash and cash equivalents**

Cash and cash equivalents include cash, bank deposits, highly liquid short-term investments, redeemable in up to three months or less, with an insignificant risk of change in fair value and with the objective of meeting short-term commitments.

## **2.7. Financial assets and liabilities**

### **2.7.1. Financial assets**

#### **Classification**

Upon initial recognition, a financial asset is classified as measured at: (i) amortized cost; (ii) fair value through other comprehensive income (“FVOCI”); or (iii) fair value through profit or loss (“FVTPL”).

A financial asset is measured at amortized cost if it satisfies both of the following conditions: (i) the asset is maintained within a business model in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset give rise, on specific dates, to cash flows that are only payments of principal and interest on the principal amount outstanding.

A financial asset is measured at FVOCI only if it satisfies both of the following conditions: (i) the asset is maintained within a business model whose objective is achieved both by collecting contractual cash flows and by selling financial assets; and (ii) the contractual terms of the financial asset give rise, on specific dates, to cash flows that represent payments of principal and interest on the principal amount outstanding. All other financial assets are classified as measured at fair value through profit or loss.

In addition, upon initial recognition, the Company may, irrevocably, designate a financial asset, which meets the requirements to be measured at amortized cost, FVOCI or even FVTPL. This designation has the objective of eliminating or significantly reducing a possible accounting mismatch resulting from the result produced by the respective asset.

### **Recognition and measurement**

Purchases and sales of financial assets are recognized on the trade date. Investments are initially recognized at fair value, plus transaction costs for all financial assets not classified as at fair value recognized in profit or loss.

Financial assets at fair value recognized in the income statement are initially recognized at fair value, and the transaction costs are charged to the income statement in the period in which they occur.

The fair value of publicly quoted investments is based on the current purchase price. If the market for a financial asset is not active, the Company establishes fair value using valuation techniques. These techniques include the use of recent operations contracted with third parties, the reference to other instruments that are substantially similar, the analysis of discounted cash flows and the option pricing models, privileging market information and minimizing the use of information generated by Management.

### **Recoverable value (impairment) of financial assets - assets measured at amortized cost**

The Company assesses at the end of each reporting period whether there is objective evidence that a financial asset or Group of financial assets is impaired. The criteria used by the Company to determine whether there is objective evidence of an impairment loss include: (i) significant financial difficulty for the issuer or borrower; (ii) a breach of contract, such as default or delay in payment of interest or principal; (iii) probability that the debtor will declare bankruptcy or financial reorganization; and (iv) extinction of the active market for that financial asset due to financial problems.

### **Derecognition of financial assets**

A financial asset (or, when applicable, a portion of a financial asset or part of a Group of similar financial assets) is written off mainly when: (i) the rights to receive cash flows from the asset have expired; and (ii) the Company transferred its rights to receive cash flows from the asset or assumed an obligation to pay the received cash flows in full, without significant delay, to a third party under a “pass-through” agreement; and (a) the Company transferred substantially all risks and benefits related to the asset; or (b) the Company did not transfer and did not substantially retain all risks and benefits related to the asset, but transferred control over that asset.

When the Company has transferred its rights to receive cash flows from an asset, or has executed a transfer agreement and has not transferred or retained substantially all the risks and benefits related to the asset, an asset is recognized to the extent of the Company's continued involvement with that asset.

### **2.7.2. Financial liabilities**

#### **Recognition and measurement**

A financial liability is classified as measured at fair value through statement of income when it is designated as held for trading or designated as such at initial recognition. Transaction costs are recognized in statement of income as incurred. These financial liabilities are measured at fair value, and possible changes in fair value, including gains on interest and dividends, are recognized in statement of income for the year.

The Company's financial liabilities, which are initially recognized at fair value, include trade accounts payable and other accounts payable, loans and financing and debentures, are added the directly related transaction cost.

#### **Subsequent measurement**

After initial recognition, loans and financing, debentures, suppliers and accounts payable are subsequently measured at amortized cost, using the effective interest rate method.

#### **Loan costs**

Loan costs attributed to the acquisition, construction or production of an asset, necessarily requiring a significant amount of time to be ready for its intended use or sale, are capitalized as part of the cost of these assets.

Loan costs refer to interest and other costs incurred by the Company that are related to the raising of funds.

#### **Derecognition of financial liabilities**

A financial liability is written-off when the obligation is revoked, cancelled or expired. When an existing financial liability is replaced by another of the same lender with significantly different terms, or when the terms of an existing liability are significantly changed, this substitution or amendment is recognized as a write-off of the original liability and recognition of a new one, and the difference in their book values is recognized in the statement of income.

**2.8. Trade accounts receivable**

Trade accounts receivable consist of amounts receivable from customers for services rendered over the normal course of the Company's transactions. If the collection period is one year or less (or another period in line with the Company's operating cycle), accounts receivable are classified as current assets. Otherwise, they are stated in noncurrent assets.

Trade accounts receivable are firstly recognized at fair value and then measured at the amortized cost by using the effective interest rate method, less allowance for doubtful account (impairment). Actually, they are normally recognized at their billed amount, adjusted by impairment, if applicable.

**2.9. Other accounts receivable (current and non-current)**

These are initially recognized at their fair value and later measured at net realizable value.

Items that will be sold are recorded under Other accounts receivable at their acquisition cost value and subsequently measured, whichever is lower, between the fair value, net of costs to sell, and the cost value recorded on the base date. The contra entry is recorded in income for the year, in accordance with IAS 16/CPC.

**2.10. Investments in subsidiaries**

Investments held in a subsidiary are measured using the equity method (Note 7). The financial statements of subsidiaries are adjusted, when applicable, to the Company's accounting practices. Investments are initially recognized at cost and, subsequently, adjusted by recognizing the interest attributed to the Company in the changes in the net assets of the investees, less provisions for impairment, when applicable.

The financial statements of investments abroad are converted to the same accounting practices and presentation currency of the Company. Currency adjustments are classified under "Cumulative translation adjustment - shareholders' equity". Realization occurs when the write-off, sale, receipt of dividends from these investments.

**2.11. Intangible assets**

Acquired software licenses are capitalized according to costs incurred to acquire the software and make it ready for use. These costs are amortized during their estimated useful lives.

Costs associated with software maintenance are recognized as an expense, as incurred. Development costs that are directly attributable to the design and testing of identifiable and exclusive software products, controlled by the Company, are recognized as intangible assets when the following criteria are met.

Other expenses on development that do not meet those criteria are recognized as expenses when incurred. Development costs previously recognized as expenses are not recognized as assets in a following period.

Software development costs recognized as assets are amortized during their estimated useful lives.

## **2.12. Property, Plant and Equipment**

Sanitary landfills are evaluated at the cost of areas and investments in preparation for operation. They are amortized according to the amount of waste deposited versus the total waste capacity. Plots of land and buildings mainly comprise warehouses and offices.

Property, plant and Equipment are measured at historical cost less accumulated depreciation. The historical cost includes expenses directly attributable to the acquisition of assets. It also includes financing costs related to the acquisition of qualifying assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits will flow associated with the item and when the item's cost can be reliably measured. The carrying amount of items or spare parts is written off. All other repairs and maintenance are recognized in statement of income for the year, as incurred.

Plots of land are not depreciated. The depreciation of other assets is calculated using the straight line method to allocate costs to residual values during the estimated useful life, except for sanitary landfills.

The residual values and useful lives of assets are reviewed and adjusted if appropriate, at each year end.

The carrying value of an asset is immediately written down according to its recoverable amount if the carrying value of the asset is greater than its estimated recoverable amount.

Gains and losses from disposals are determined by comparing results with book value and are recognized under "Other operating revenues (losses), net" in the statement of income.

### **2.13. Impairment of non-financial assets**

The assets which are subject to depreciation and amortization are tested for impairment whenever events or circumstances indicate that their carrying value may not be recoverable.

An impairment loss is recognized to the extent the carrying amount of the asset exceeds its recoverable amount. The latter is the higher of the fair value of an asset less selling costs or its value in use.

For impairment testing purposes, assets are grouped at the lowest levels for which there are separately identifiable cash flows. Non-financial assets, should they be impaired, are subsequently reviewed to analyze a possible reversal of impairment at the reporting date.

### **2.14. Trade accounts payable and other accounts payable**

Trade accounts payable and other accounts payable are obligations payable for assets or services acquired from suppliers in the ordinary course of business. They are classified as current liabilities if payment is due in a period of up to one year, otherwise, accounts payable are stated as non-current liabilities.

They are initially recognized at fair value and subsequently measured at amortized cost using the effective interest rate method. In fact, they are normally recognized at the corresponding billed amount.

### **2.15. Loans and financing**

Loans and financing are initially recognized at fair value, net of costs incurred in the transaction, and are then stated at their amortized cost.

Any difference between amounts raised (net of transaction costs) and the settlement amount is recognized in the statement of income during the period in which loans are outstanding, using the effective interest rate method.

Loans and financing are classified as current liabilities, unless the Company has an unconditional right to defer the settlement of a liability for at least 12 months after the balance sheet date.

### **2.16. Provisions**

The provisions for lawsuits (labor, civil and tax) are recognized when: The Company has a present or informal obligation (constructive obligation) as a result of past events; it is probable that an outflow of funds is required to settle the obligation; and the amount has been reliably estimated. The provisions are not recognized in regard to future operating losses.

In the case a series of similar obligations exists, the likelihood of settlement is determined considering the class of obligations as a whole. A provision is recognized even when the likelihood of settlement related to any individual item included in the same class of obligations is small.

The provisions are measured at the present value of the expenses required to settle the obligation, at a rate before taxes that reflects the current market evaluations of the time value of money and of the specific risks of the obligation. The increase of liabilities over time is recognized as a financial expense.

The sanitary landfill restructuring provision is initially recognized considering the estimated landfill remediation costs in compliance with environmental legislation in Brazil, under the heading “Other accounts payable” with a corresponding to the “Property, plant and equipment” item in the Landfill class. Management keeps its studies up-to-date considering monetary updates, third-party budgets to be contracted and internal costs, revising its estimate in case of changes in the original budget.

## **2.17. Current and deferred income tax and social contribution**

### **2.17.1. Current income tax and social contribution**

#### **Companies adopting the deemed profit regime**

There are companies that have opted for taxation based on deemed profit. Current and deferred income tax and social contribution are calculated at the rates of 15%, plus a surtax of 10% on taxable income exceeding R\$ 240 for income tax and 9% on taxable income for social contribution tax.

#### **Companies adopting the actual profit regime**

Current income tax and social contribution are calculated at the following rates: 15% plus a 10% surtax on taxable income in excess of R\$ 240 thousand for income tax, and 9% on taxable income for social contribution tax, considering, if any, income tax and social contribution losses carry forwards, up to 30% of taxable income.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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The Company and its subsidiaries were taxed based on taxable income, with the exception of indirect subsidiaries Ambipar Response Insurance - Serviços a Seguros Ltda., Ambipar Compliance Solutions SA, Amazon Resíduos Ltda., Boomera do Brasil - Gestão Ambiental Ltda., ControlPar Participações SA and subsidiaries, Biofílica Investimentos Ambientais SA, SIR Ambiente Inteligência Ambiental Ltda, Brazil Collecting Industry and Waste Treatment Ltda, Boomera Lar Ind. and Com. De Plásticos Ltda. and Fênix Emergências Ambientais Ltda., which opted for the presumed profit and also for investments abroad: Ambipar Response Limited., Ambipar Howells Consultancy Limited., Ambipar Holding USA INC, Allied International Emergency LLC, Intracoastal Environmental, LLC, One Stop Environmental, LLC, Custom Environmental Services, INC (USA), Swat Consulting Inc., Professional Emergency Resource Services, Ambipar Holding Canada, INC, Orion Environmental Services Ltd., EMS Environmental, Inc, Emerge Hydrovac Inc., Lynx Creek Industrial & Hydrovac Ltd., Ambipar Holdings UK Limited, Enviroclear Site Services Limited, Ambipar Holding Ireland Limited, Lehane Environmental & Industrial Services, Disal Ambiental Holding SA, Inversiones Disal Emergências SA, Suatrans Chile SA and subsidiaries and Disal Ambiental Holding SA and subsidiaries that are taxed with based on the tax legislation of their jurisdictions of operation.

#### **2.17.2. Deferred income tax and social contribution**

Deferred income tax and social contribution are recognized by employing the liability method to temporary differences between the tax bases of existing assets and liabilities and their financial statement carrying amounts. However, deferred income tax and social contribution are not accounted for if they result from the initial recognition of an asset or liability in an operation other than a business combination which, at the time of the transaction, does not affect book income or taxable income (tax loss). Deferred income tax and social contribution are determined using enacted, or substantially enacted, tax rates (and laws) at the balance sheet date and should be applied when the corresponding deferred tax asset is realized or when the deferred tax liability is settled.

Deferred income tax and social contribution assets are only recognized if it is considered probable that there will be sufficient future taxable income against which the temporary differences can be utilized.

Deferred income tax and social contribution assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

**2.18. Employees' benefits**

**(a) Termination benefits**

The Company does not have termination benefit plans for employees.

**(b) Profit sharing and bonus**

Profit sharing is usually recognized at year end, when the amount can be reliably measured by the Company.

**2.19. Revenue recognition**

Revenue is presented net of taxes, returns, rebates and discounts. Its recognition is in accordance with CPC 47 - Revenue from customer contracts, which establishes a five-step model to determine how and when it will be recognized, as well as its measurement, as long as revenues and costs can be safely measured. In addition, specific criteria for each of the Company's activities must be met, as described below:

**a) Service rendered**

The Company and its subsidiaries provide services that comprise the complete chain of environmental management (Environment) and emergency response, which includes prevention, training and emergency response (Response).

Revenue from services rendered is recognized based on services performed during the period up to the balance sheet date.

**b) Financial income**

Financial income is recognized according to the elapsed time using the effective interest rate method.

**2.20. Leases**

All leases are accounted for by recognizing a right-of-use asset and a lease liability, except for:

- Leasing of low value assets; and
- Leases lasting less than 12 months.

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Lease liabilities are measured at the present value of contractual payments due to the lessor over the lease term, with the discount rate implied in the contract, unless (as is usually the case) this is not easily determinable, in which case the incremental rate on the Company's loans at the beginning of the lease is used. Variable lease payments are only included in the measurement of the lease liability if they depend on an index or rate. In such cases, the initial measurement of the lease liability assumes that the variable element will remain unchanged throughout the term of the contract. Other variable lease payments are spent in the period to which they are related.

At initial recognition, the carrying amount of the lease liability also includes:

- amounts to be paid under any residual value guarantee;
- the exercise price of any call option granted in favor of the Company and its subsidiaries, if it is reasonable to evaluate this option;
- any penalties to be paid for terminating the lease, if the term of the lease has been estimated based on the termination option being exercised.

Right-of-use assets are initially measured at the value of the lease liability, less any incentives received, plus:

- lease payments made up to the start date of the contract;
- initial direct costs incurred; and
- the amount of any provision recognized when the Company and its subsidiaries are contractually required to dismantle, remove or restore the underlying asset.

After the initial measurement, the lease liabilities increase as a result of interest charged at a constant rate on the outstanding balance and are reduced by the lease payments made. Use rights assets are amortized using the straight-line method over the remaining lease term or over the remaining economic life of the asset if, rarely, it is considered to be less than the lease term.

When the Company and its subsidiaries revise their term estimates for any lease (because, for example, it reevaluates the probability that a lessee extension or termination option will be exercised), they adjust the carrying amount of the lease liability to reflect payments to do over the revised term, which are discounted using a revised discount rate. The carrying amount of lease liabilities is reviewed in a similar manner when the variable element of future lease payments dependent on a rate or index is reviewed, unless the discount rate remains unchanged.

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In both cases, an equivalent adjustment is made to the book value of the asset with the right to use, with the revised book value being amortized over the remaining (revised) lease term. If the carrying amount of the asset with the right to use is adjusted to zero, any additional reduction is recognized in the income statement.

When the Company and its subsidiaries renegotiate the contractual terms of a lease with the lessor, the accounting depends on the nature of the change:

- if the renegotiation results in one or more additional assets being leased at an amount compatible with the individual price for the additional use rights obtained, the modification is accounted for as a separate lease in accordance with the above policy;
- in all other cases where the renegotiation increases the scope of the lease (either an extension of the lease term, or one or more additional assets being leased), the lease liability is reevaluated using the discount rate applicable on the date of the modification, with the right of use asset being adjusted by the same amount;
- if the renegotiation results in a reduction in the scope of the lease, both the carrying amount of the lease liability and the right-of-use asset are reduced by the same proportion to reflect the partial or total termination of the lease with any difference recognized in profit or prejudice. The lease liability is then adjusted to ensure that its book value reflects the amount of the renegotiated payments over the renegotiated term, with the modified lease payments discounted at the rate applicable on the date of the modification. The right-to-use asset is adjusted by the same amount.

For contracts that convey the right to the Company and its subsidiaries to use an identified asset and require services to be provided to the Company and its subsidiaries by the lessor, the Company and its subsidiaries have chosen to account for the entire agreement as a lease, that is, it does not allocate any amount of contractual payments, separately accounting for any services provided by the supplier as part of the contract.

#### **2.21. Distribution of dividends and interest on equity capital**

The distribution of dividends and interest on equity capital for the Company's shareholders is recognized as a liability in the Company's individual and consolidated financial statements at year end, based on the Company's bylaws.

Any amount above the minimum mandatory payout is only provided for at the date in which the said payout is approved by the shareholders.

The tax benefit of interest on equity capital is recognized in the statement of income.

## **2.22. Present value adjustment**

Assets and liabilities arising from long-term transactions, or short-term ones when material, are discounted to present value using rates that reflect the best current market valuations according to the value of money over time and the specific risks of the asset and liability.

The Company's management analyzed the amounts of assets and liabilities and has not identified balances and transactions for which the discount to present value is applicable and significant to the individual and consolidated financial statements.

## **2.23. Business Combination**

Pursuant to CPC 15 (R1)/IRFS 3R - Business Combinations, business acquisitions are accounted for under the acquisition method. Consideration transferred on a business combination is measured at fair value, calculated by the sum of the fair values of the assets transferred, the liabilities incurred on the date of acquisition to the former controlling shareholders of the acquired company, and the shares issued in exchange for control over the acquired company. The costs related to the acquisition are normally recognized in the statements of income, when incurred.

Goodwill is measured as the excess of the aggregate of the fair value of consideration transferred plus the fair value of any non-controlling interest in the acquiree and the acquisition-date fair value of the acquirer's previously-held equity interest in the acquiree (if any) over the fair value of the net amount of identifiable assets acquired less liabilities assumed.

If, after assessment, the net amounts of assets acquired and liabilities assumed identifiable on the date of acquisition are higher than the sum of the consideration transferred, of the non-controlling interest in the acquiree and of the acquisition-date fair value of the acquirer's previously-held equity interest in the acquiree, the excess is immediately recognized as a gain in the statement of income.

If the initial accounting of a business combination is incomplete at the end of the year in which such combination occurred, the temporary amounts of the items whose accounting is incomplete are recognized.

These temporary amounts are adjusted during the measurement period (which may not exceed one year as from the date of acquisition), or additional assets and liabilities are recognized to reflect the new information obtained in relation to facts and circumstances existing at the date of acquisition which, if known, would have affected the amounts recognized on that date.

#### **2.24. Segment reporting disclosure**

The segment reporting information are disclosed in a manner consistent with the decision making process of the chief operating decision-maker. The chief operating decision-maker, responsible for the allocation of funds and for evaluating the performance of operating segments is the Company's management, also responsible for the Company's strategic decisions.

#### **2.25. Earning per share - basic and diluted**

The Company calculates basic earnings per share using the total average weighted number of outstanding common and preferred shares during the period corresponding to income (loss), in accordance with accounting pronouncement CPC 41/IAS 33.

#### **2.26. Statement of added value - supplementary information to IFRS**

The statement of added value is being prepared and disclosed, consistently with technical pronouncement CPC 09, in compliance with Brazilian corporate law for publicly traded companies and regulated by the Brazilian Securities and Exchange Commission.

#### **2.27. Prepaid expenses**

They are basically disbursements made in advance, which will incur the result as soon as the expenses are actually realized.

### **3. Financial risk management**

The Company and its subsidiaries participate in operations involving financial instruments with the objective of financing their activities or investing their available financial resources.

The management of these risks is carried out through the definition of conservative strategies, aiming at liquidity, profitability and security. The control policy consists of permanently monitoring contracted rates versus those in force in the market.

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In the nine-month period ended September 30, 2021, no operations involving derivative financial instruments with speculative purposes and compound financial instruments with embedded derivatives were carried out.

Financial instruments are only recognized from the date on which the Company becomes a party to the contractual provisions. When recognized, they are initially recorded at their fair value, plus transaction costs that are directly attributable to their acquisition or issue (when applicable). Its subsequent measurement occurs at each balance sheet date, in accordance with the rules established for each type of classification of financial assets and liabilities.

**3.1. Financial risk factors**

The activities of the Company expose it to several financial risks: market risk (including interest rate on fair value, interest rate on cash flow), price risk, credit risk and liquidity risk. The Company's risk management program focuses on the unpredictability of finance markets and aims to reduce possible adverse effects on the Company's financial performance.

Risk management is performed by the Company's senior management and according to policies approved by the shareholders. The Company's top management identifies, evaluates and hedges the Company against eventual financial risks.

**(a) Market risk**

**(i) Interest rate risk**

The interest rate risk arises from debt portion indexed at TJLP (Long-term Interest Rate) and financial investments indexed at CDI (Interbank Deposit Rate), which may affect the financial income or expenses in case of an unfavorable change in interest rates or inflation. Loans issued at variable rates expose the Company to cash flow interest rate risk.

Loans issued at fixed rates expose the Company and its subsidiaries to the fair value risk associated with the interest rate. Considering that a substantial part of the loans of the Company and its subsidiaries is linked to fixed rates, Management understands that the risk of significant changes in income and cash flows is low.

The Company defined 3 scenarios (probable, possible and remote) to be simulated. Probably, the rates defined by BM&F were defined by Management, and the possible and remote scenarios, a deterioration of 25% and 50%, respectively, in the variables. The calculation basis used is the amount presented in the notes to the cash and cash equivalents, loans and finance lease:

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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#### 09.30.2021

Index risk	Scenarios (Consolidated)			
	Basis	Probable	Possible	Remote
CDI - Financial Investments	740,660	94,434	70,826	47,217
CDI - Debentures	(1,383,464)	(176,392)	(132,294)	(88,196)
Net exposure	<u>(642,804)</u>	<u>(81,958)</u>	<u>(61,468)</u>	<u>(40,979)</u>

#### 12.31.2020

Index risk	Scenarios (Consolidated)			
	Basis	Probable	Possible	Remote
CDI - Financial Investments	538,806	68,698	51,523	34,349
Net exposure	<u>538,806</u>	<u>68,698</u>	<u>51,523</u>	<u>34,349</u>

Due to the nature, complexity and isolation of a single variable rate, the presented estimates may not truly represent the amount of losses, should such rate have its depreciation disclosed. The calculation was made for a gain/loss scenario in the period of one month.

#### (ii) Foreign currency exchange rate risk

The associated risk arises from the possibility that the Company may incur losses due to fluctuations in exchange rates, which reduce nominal amounts billed or increase amounts raised in the market. The Company periodically monitors the net exposure of assets and liabilities in foreign currency.

The indirect subsidiary Ambipar Response settled in July 2020 a loan with Banco Bradesco Europa SA in the amount of USD 1,203 thousand (one million, two hundred and three thousand United States Dollars), for this operation had contracted the SWAP instrument, considering rate, amount and exchange rate exposure to the fixed rate variation.

#### (iii) Risk of commodities price

The Company has no transactions quoted at commodities price; therefore, it is not exposed to risks of commodities prices.

#### (b) Credit risk

Credit risk arises from cash and cash equivalents, deposits in banks and financial institutions, as well as exposures to customers' credit. In the case of banks and financial institutions, only notes from top-tier institutions are accepted. The department of credit analysis evaluates the quality of clients' credit, considering the customer's financial position, past experience and other factors.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

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The individual risk limits are determined based on internal or external classifications according to the limits established by Management. The use of credit limits is regularly monitored.

No credit limit was surpassed during the period and management does not expect any loss resulting from default of other parties, in addition to the provision already recognized (Note 5).

#### (c) Liquidity risk

Cash flow forecasts are calculated by the Company's management. Management monitors the continual projections of liquidity requirements of the Company to guarantee that it has sufficient cash to meet its operating needs. This forecast considers the plans of financing for the Company's debt, compliance with contractual clauses, meeting internal targets of balance sheet ratio and, if applicable, external or legal requirements, such as currency restrictions.

The excess cash held by the Company, in addition to the balance required for the Management of working capital, is invested in current accounts bearing interest, time deposits and short-term deposits, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient margin as determined by the aforementioned forecasts. As of September 30, 2021, the Company had invested short-term funds of R\$740,660 (R\$538,806 as of December 31, 2020) (consolidated) which are expected to readily generate cash inflows to manage liquidity risk.

The table below analyzes the non-derivative financial liabilities of the Company and its subsidiaries, by maturity ranges, corresponding to the period remaining in the balance sheet until the contractual maturity date:

	Less than one year	Between one and two years	Between two and five years	Over five years	Total
<b>On September 30, 2021 - Consolidated</b>					
Loans and financing	255,449	48,044	812,808	1,915	1,118,216
Debentures	5,457	293,859	960,808	123,340	1,383,464
Trade accounts payable and other accounts payable	139,803	-	-	-	139,803
Leases	24,113	23,155	24,201	-	71,469
	<u>424,822</u>	<u>365,058</u>	<u>1,797,817</u>	<u>125,255</u>	<u>2,712,952</u>
<b>As of December 31, 2020 - Consolidated</b>					
Loans and financing	44,876	50,642	111,618	-	207,136
Trade accounts payable and other accounts payable	18,406	-	-	-	18,406
	<u>63,282</u>	<u>50,642</u>	<u>111,618</u>	<u>-</u>	<u>225,542</u>

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(d) Regulatory and environmental risks

The Company and its subsidiaries are subject to laws and regulations in the countries in which they operate. The Company's management has established certified environmental policies and procedures to meet environmental laws.

Management carries out regular analyses to identify environmental risks and to ensure that the controls over operation are adequate and properly certified.

3.2. Capital management

The Company's purposes in managing its capital are guaranteeing its going concern capacity in order to bring gains to shareholders and benefits to the other interested parties, in addition to keeping an ideal capital structure to reduce costs.

In order to keep or adjust its capital structure, the Company may review its policy on the payment of dividends, return capital to shareholders, or even sell assets in order to reduce indebtedness levels, for example.

The Company monitors capital based on financial leverage indexes. This index corresponds to net debt divided by total capital. Net debt corresponds to total loans and financing (including short and long-term loans and financing, as shown in the statement of financial position), less the amount of cash and cash equivalents.

Total capital is calculated through the sum of the equity, as stated in the statement of financial position, with the net debt.

The financial leverage ratio as of September 30, 2021 and December 31, 2020 can be summarized as follows:

Consolidated Financial Statements	09.30.2021	12.31.2020
Total loans, financings and debentures	2,501,680	207,136
Less: cash and cash equivalents	(967,179)	(591,608)
Net debt	<u>1,534,501</u>	<u>(384,472)</u>
Total net equity	1,312,644	1,225,750
Total capital	<u>2,847,145</u>	<u>841,278</u>
Financial leverage index (%)	<u>53,9</u>	<u>(45,7)</u>

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**3.3. Fair value estimation**

It is assumed that the balances of trade accounts receivables and payables at their carrying amounts, less impairment, approximate their fair values, considering the realization and settlement of those balances from 30 to 60 days.

The fair value of financial liabilities for reporting purposes is estimated through the discount of future contractual cash flows at the effective interest rate in market, which is available to the Company for similar financial instruments. Interest rates in effect at balance sheet date are the regular ones in the market and their fair values approximate the balances in accounting records.

Financial investments, represented by investments in CDI (Note 4) and classified as loans and receivables, were evaluated based on the interest rate agreed with the respective financial institution, considered as the regular market rate.

Fair value is the value by which an asset may be changed, or a liability settled, between the parties on an arm's length basis. The fair value hierarchy has the following levels:

- **Level 1:** Prices quoted (not adjusted) in active markets for identical assets or liabilities;
- **Level 2:** inputs other than quoted prices in active markets included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- **Level 3:** inputs for the asset or liability that are not based on observable market data (unobservable inputs).

**3.4. Financial instruments by category**

	Category	Parent company	
		Book value	Fair value (*)
<b>Financial asset</b>			
Cash and cash equivalents	Amortized cost	3	3
Financial investments	Fair value through profit or loss	380,383	380,383
<b>Financial liabilities</b>			
Loans and financing	Amortized cost	20,000	20,000
Debentures	Amortized cost	498,816	498,816

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

	Category	Consolidated	
		Book value	Fair value (*)
<b>Financial asset</b>			
Cash and cash equivalents	Amortized cost	226,519	226,519
Financial investments	Fair value through profit or loss	740,660	740,660
Accounts receivable	Amortized cost	521,231	521,231
<b>Financial liabilities</b>			
Loans and financing	Amortized cost	1,118,216	1,118,216
Debentures	Amortized cost	1,383,464	1,383,464
Trade accounts payable and other accounts payable	Amortized cost	139,803	139,803
Operating leasing	Amortized cost	71,469	71,469

(\*) Fair value is measured at level 2 of the fair value hierarchy. The Company and its subsidiaries have no transaction classified under fair value levels 1 and 3.

#### 4. Cash and cash equivalents

	Parent Company		Consolidated	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
Cash and banks	3	2	226,519	52,802
Financial investments	380,383	474,274	740,660	538,806
	<b>380,386</b>	<b>474,276</b>	<b>967,179</b>	<b>591,608</b>

Financial investments are mainly represented by Bank Deposit Certificates and Capitalization Bonds from first-tier financial institutions, with low credit risk, whose yield is linked to the variation of the Interbank Deposit Certificate (CDI), and have immediate liquidity and maturity. original up to 90 days, with indexing rate 105% of CDI.

#### 5. Accounts receivable

	Consolidated	
	09.30.2021	12.31.2020
<b>Notes receivable</b>		
Private	529,255	223,526
Public	1,673	1,673
Related parties	-	807
	<b>530,928</b>	<b>226,006</b>
Allowance for doubtful accounts	(9,697)	(3,600)
	<b>521,231</b>	<b>222,406</b>
Current	512,082	217,917
Noncurrent	9,149	4,489

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### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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Breakdown per maturity of overdue and falling due amounts:

	Consolidated	
	09.30.2021	12.31.2020
Due	477,131	199,122
Overdue up to 30 days	7,204	7,118
Overdue from 31 to 90 days	15,191	6,910
Overdue from 91 to 180 days	10,035	4,387
Overdue from 181 to 360 days	11,352	2,732
Overdue for more than 361 days	10,015	5,737
	<b>530,928</b>	<b>226,006</b>

We present below the changes in the allowance for doubtful accounts receivable:

	Consolidated
(=) Balance as at January 1, 2020	(3,559)
(+) Additions	(41)
(=) Balance as at December 31, 2020	(3,600)
(+) Initial Collection by purchase	(6,773)
(+) Write-offs	676
(=) Balance as at September 30 de 2021	<b>(9,697)</b>

The expected loss for doubtful accounts is established when there is objective evidence that the Company and its subsidiaries will not be able to collect all amounts due in accordance with the original terms of accounts receivable.

It is accrued in an amount considered sufficient by the Management to face the probable losses in the realization of the credits based on: analysis of the default risk of each client, the client's financial situation compromised in the market, history of negotiations carried out, signed agreements not being fulfilled, mainly taking into account risk scenarios in which the behavior is observable in the market, and with special attention to long-overdue loans.

With respect to receivables overdue for more than 181 days, the collection and settlement processes and procedures, even if paid in installments for receipt, are in progress, whose probability of success is relatively high.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

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#### 6. Recoverable taxes

	Parent Company		Consolidated	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
IRRF (Withholding income tax) to offset	3,422	339	30,095	10,008
Recoverable INSS (Social security tax) withheld	-	-	5,988	3,636
Recoverable PIS (Tax on sales)	49	36	1,042	536
Recoverable COFINS (Tax on sales)	85	110	4,804	2,492
Recoverable ICMS (State VAT)	-	-	2,448	2,471
Prepaid Income tax and social contribution (IR/CS)	359	20	19,685	7,572
Other recoverable taxes	-	-	2,790	174
	<b>3,915</b>	<b>505</b>	<b>66,852</b>	<b>26,889</b>
Current	3,556	485	62,487	22,687
Non-current	359	20	4,365	4,202

#### 7. Investments in subsidiaries

	Parent Company	
	09.30.2021	12.31.2020
Investments in subsidiaries	347,077	603,494
Goodwill paid on the acquisition of investments due to expected future profitability (Note 7.4)	95,471	148,278
	<b>442,548</b>	<b>751,772</b>
Investment loss in subsidiaries	(1,088)	(1,054)
	<b>(1,088)</b>	<b>(1,054)</b>

##### 7.1. Business Combination

Over the nine-month period ended September 30, 2021, the Ambipar Group carried out the following corporate movements already organized by its Environment and Response business divisions:

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	Environment											
	Environmental Nordeste	Centro Oeste	Metal Ar	Boomera do Brasil	Disal	Ecológica Nordeste	Drypol	Suprema	SIR	Biofillica	Boomera Machines	Brasil Coleta Gerenc.
<b>Assets and liabilities acquired at fair value (*)</b>												
Cash and cash equivalentes	8,956	338	9,348	(87)	90,699	6	8,785	9,133	202	2,689	153	6,125
Other assets	35,710	24,171	101,880	35,502	396,645	3,903	56,144	49,749	10,682	59,383	22,299	50,013
Other liabilities	(37,337)	(48,063)	(54,873)	(11,929)	(232,836)	(1,402)	(17,958)	(37,375)	(311)	(3,277)	(1,884)	(23,891)
Separately Identified Intangibles	-	-	32,419	-	271,599	-	-	-	-	-	-	-
Capital Gains on Fixed Assets	-	-	15,784	-	12,138	-	-	-	-	-	-	-
<b>Total identifiable net assets</b>	<b>7,329</b>	<b>(23,554)</b>	<b>104,558</b>	<b>23,486</b>	<b>538,245</b>	<b>2,507</b>	<b>46,971</b>	<b>21,507</b>	<b>10,573</b>	<b>58,795</b>	<b>20,568</b>	<b>32,247</b>
Total amount of the consideration transferred	20,000	16,400	108,818	43,000	918,866	19,843	82,421	105,725	21,771	90,000	25,805	85,450
(-) Cash acquired	(8,956)	(338)	(9,348)	87	(90,699)	(6)	(8,785)	(9,133)	(202)	(2,689)	(153)	(6,125)
(-)Assumed amount of the obligation to pay	-	(10,000)	(50,000)	(16,000)	-	(11,906)	(20,000)	(51,422)	-	(29,000)	(15,700)	(85,450)
<b>Cash paid, net of cash received</b>	<b>11,044</b>	<b>6,062</b>	<b>49,470</b>	<b>27,087</b>	<b>828,167</b>	<b>7,931</b>	<b>53,636</b>	<b>45,170</b>	<b>21,569</b>	<b>58,311</b>	<b>9,952</b>	<b>(6,125)</b>
<b>Determining goodwill from expected future profitability (*)</b>												
Total amount of the consideration transferred, Net	20,000	16,400	108,818	43,000	918,866	19,843	82,421	105,725	21,771	90,000	25,805	85,450
Total amount of identifiable net liabilities	(3,665)	16,488	(104,558)	(11,745)	(538,245)	(2,507)	(25,834)	(15,055)	(6,872)	(31,497)	(12,341)	(16,446)
<b>Goodwill resulting from expected future profitability</b>	<b>16,335</b>	<b>32,888</b>	<b>4,260</b>	<b>31,255</b>	<b>380,621</b>	<b>17,336</b>	<b>56,587</b>	<b>90,670</b>	<b>14,899</b>	<b>58,503</b>	<b>13,464</b>	<b>69,004</b>
Acquisition Month	01/20/2021	05/11/2021	05/14/2021	06/01/2021	06/28/2021	06/11/2021	07/30/2021	08/31/2021	08/31/2021	07/07/2021	07/29/2021	09/29/2021
Control start Month	01/2021	04/2021	04/2021	05/2021	06/2021	05/2021	06/2021	07/2021	07/2021	06/2021	06/2021	08/2021
Company that acquired control	Enviromental ESG Participações S.A.	Enviromental ESG Participações S.A.	Enviromental ESG Participações S.A.	Enviromental ESG Participações S.A.	Enviromental ESG Participações S.A.	Ambipar Enviromental Nordeste Ltda.	Enviromental ESG Participações S.A. e Boomera Ambipar Gestão Ambiental S.A.	Enviromental ESG Participações S.A.	Enviromental ESG Participações S.A.	Enviromental ESG Participações S.A.	Enviromental ESG Participações S.A. e Boomera Ambipar Gestão Ambiental S.A.	Enviromental ESG Participações S.A.
Aquisition Value	R\$ 20,000	R\$ 16,400	R\$ 108,818	R\$ 43,000	US\$ 184,745	R\$ 19,843	R\$ 82,421	R\$ 105,725	R\$ 21,771	R\$ 90,000	R\$ 25,805	R\$ 85,450
Percentage acquired	50,000004%	70%	100%	50,01%	100,00%	100%	55%	70%	65%	53,57%	60%	51%

	Response										
	Enviroclear	Orion (Canadá)	EMS Environmental	SABI	SWAT	Controlpar	PERS	Lynx	Emerge	Lehane	Others
<b>Assets and liabilities acquired at fair value (*)</b>											
Cash and cash equivalentes	1,718	(2,548)	736	72	12,546	6,458	2,033	552	2,206	6,798	3,284
Other assets	57,672	54,480	5,068	12,057	5,192	39,269	716	12,254	22,848	33,044	9,573
Other liabilities	(55,524)	(50,394)	(623)	(9,157)	(38,450)	(17,175)	(494)	(7,312)	(15,857)	(3,403)	(8,105)
<b>Cash and cash equivalentes</b>	<b>3,866</b>	<b>1,538</b>	<b>5,181</b>	<b>2,972</b>	<b>(20,712)</b>	<b>28,552</b>	<b>2,255</b>	<b>5,494</b>	<b>9,197</b>	<b>36,439</b>	<b>4,752</b>
Total amount of the consideration transferred	36,534	72,390	15,006	13,363	23,201	61,946	27,144	18,922	28,300	51,923	43,624
(-) Cash acquired	(1,718)	2,548	(736)	(72)	(12,546)	(6,458)	(2,033)	(552)	(2,206)	(6,798)	(3,284)
(-)Assumed amount of the obligation to pay	(22,059)	(55,297)	(11,255)	-	(13,598)	(31,946)	(13,572)	(9,461)	(14,150)	(15,588)	(28,745)
<b>Cash paid, net of cash received</b>	<b>12,757</b>	<b>19,641</b>	<b>3,015</b>	<b>13,291</b>	<b>(2,943)</b>	<b>23,542</b>	<b>11,539</b>	<b>8,909</b>	<b>11,944</b>	<b>29,537</b>	<b>11,595</b>
<b>Determining goodwill from expected future profitability (*)</b>											
Total amount of the consideration transferred, Net	36,534	72,390	15,006	13,363	23,201	61,946	27,144	18,922	28,300	51,923	43,624
Total amount of identifiable net liabilities	(3,866)	(1,538)	(5,181)	(2,972)	(20,712)	(19,986)	(2,255)	(5,494)	(9,197)	(36,439)	(4,301)
<b>Goodwill resulting from expected future profitability</b>	<b>32,668</b>	<b>70,852</b>	<b>9,825</b>	<b>10,391</b>	<b>43,913</b>	<b>41,960</b>	<b>24,889</b>	<b>13,428</b>	<b>19,103</b>	<b>15,484</b>	<b>39,323</b>
Acquisition Month	02/04/2021	02/11/2021	06/2021	07/04/2021	07/06/2021	07/29/2021	07/30/2021	09/01/2021	09/08/2021	09/20/2021	01/2021
Control start Month	02/2021	02/2021	06/2021	06/2021	06/2021	06/2021	06/2021	08/2021	08/2021	08/2021	01/2021
Company that acquired control	Ambipar Holdings UK	Ambipar Holding Canadá	Ambipar Holding USA, Inc.	Suatrans Chile S.A.	Ambipar Holding USA, Inc.	Emergência Participações S.A.	Ambipar Holding USA, Inc.	Ambipar Holding Canadá Inc.	Ambipar Holding Canadá Inc.	Ambipar Holdings UK Limited.	Emergência Participações S.A.
Aquisition Value	£ 4.649	PEN 15.971	US\$ 3.000	CLP 1.949.895	US\$ 4.530	R\$ 61.946	US\$ 5.300	CAD 4.407	CAD 6.592	€ 8.244	R\$ 43.624
Percentage acquired	100%	100%	100%	100%	100%	70%	100%	100%	100%	100%	Controle

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	Others	
	Bleu	Universo
<b>Assets and liabilities acquired at fair value (*)</b>		
Cash and cash equivalentes	53	-
Other assets	20,355	-
Other liabilities	(250)	-
Total amount of the consideration transferred	<b>20,158</b>	-
(-) Cash acquired		
(-) Assumed amount of the obligation to pay	40,000	3,500
<b>Cash paid, net of cash received</b>	(53)	-
	(13,000)	-
	<b>26,947</b>	<b>3,500</b>
<b>Determining goodwill from expected future profitability (*)</b>		
Total amount of the consideration transferred, Net		
Total amount of identifiable net liabilities		
<b>Goodwill resulting from expected future profitability</b>	40,000	3,500
	(10,079)	-
	<b>29,921</b>	<b>3,500</b>
Acquisition Month		
Control start Month		
Company that acquired control	09/27/2021	07/20/2021
Acquisition Value	09/2021	07/2021
<b>Percentage acquired</b>		
<b>Assets and liabilities acquired at fair value (*)</b>		
Cash and cash equivalentes	R\$ 40,000	R\$ 3,500
	50%	100%

(\*) On the acquisition date, even though the Company assesses the base date of the initial balance of the acquired companies for purposes of determining the allocation of the purchase price and goodwill (discount). These acquisitions have final reports, with the exception of the provisional report from subsidiary Disal. The goodwill amount for expected future profitability determined referring to these acquisitions on September 30, 2021 was in the amount of R\$ 1,105,082 (consolidated).

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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The following is the payment schedule for the obligations on account of the acquisition of investment:

Expiration year	Parent company	Consolidated
2021	-	161,931
2022	3,590	203,117
2023	5,400	70,311
2024	-	23,604
2025	-	-
2026	-	5,000
	<u>8,990</u>	<u>463,963</u>

(\*) For the maturity year, the Company considers 3 months for 2021 and 12 months for other years.

## 7.2. Subsidiaries' information

The Shareholders' equity of the subsidiaries are presented as follow:

	Segment	Net equity as at 09.30.2021	Percentage (%) 2021
<b>Controladas (Diretas)</b>			
Holding Ambiental	Environment	36.238	100
Emergência Participações	Response	282.789	100
Ambipar Response UK	Response	16.882	100
Ambipar Howells	Response	(1.088)	100
Ambipar Bank	Outros	1.076	100
Bleu	Outros	20.182	50
Universo	Outros	1	100

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

#### 7.3. Changes in investments in subsidiaries

	Balance as at 12.31.2020					Advance for Future Capital Increase	Dividends Received	Adjustment from previous years	Capital transaction	Saldo em 09.30.2021		
	Investments	Provision for investments losses	Investment Acquisition	Investment transfers	Exchange rate fluctuation on investments abroad					Equity	Investments	Provision for investments losses
<b>Subsidiaries</b>												
Ambipar Environmental Solutions - Soluções Ambientais Ltda (f)	220,541	-	-	(220,541)	-	-	-	-	-	-	-	-
Ambipar Logistics Ltda (g)	13,789	-	-	(13,789)	-	-	-	-	-	-	-	-
Holding Environmental Ambipar Environment Reverse Manufacturing S.A. (h)	15,786	-	-	-	(2,888)	-	-	-	-	23,340	36,238	-
Emergência Participações	2,985	-	-	(2,985)	-	-	-	-	-	-	-	-
Ambipar Response UK	307,146	-	-	-	11,876	-	(310)	138	(118,101)	82,040	282,789	-
Ambipar Howells	6,597	(1,054)	-	-	(23,747)	31,719	-	-	-	2,313	16,882	-
Ambipar Environment Waste Logistics Ltda (i)	-	-	-	-	(34)	-	-	-	-	-	-	(1,088)
Ambipar EcoProducts S.A. (j)	9,573	-	-	(9,573)	-	-	-	-	-	-	-	-
Ambipar Workforce Solution Mão de Obra Temp.Ltda (k)	12,046	-	-	(12,046)	-	-	-	-	-	-	-	-
Ambipar Coprocessing Ltda (l)	1,932	-	-	(1,932)	-	-	-	-	-	-	-	-
Ambipar Facilities Ltda (m)	3,402	-	-	(3,402)	-	-	-	-	-	-	-	-
Ambipar Compliance Solutions S.A. (n)	2,135	-	-	(2,135)	-	-	-	-	-	-	-	-
Ambipar Bank	6,264	-	-	(6,264)	-	-	-	-	-	-	-	-
Bleu (o)	1,298	-	-	-	-	-	-	-	-	(222)	1,076	-
Universo	-	-	10,079	-	-	-	-	-	-	12	10,091	-
	-	-	1	-	-	-	-	-	-	-	1	-
	<b>603,494</b>	<b>(1,054)</b>	<b>10,080</b>	<b>(272,667)</b>	<b>(14,793)</b>	<b>31,719</b>	<b>(310)</b>	<b>138</b>	<b>(118,101)</b>	<b>107,483</b>	<b>347,077</b>	<b>(1,088)</b>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

	Balance as at 12.31.2019							Balance as at 12.31.2020		
	Investments	Provision for investments losses	Investment transfers	Exchange rate fluctuation on investments abroad	Capital transaction	Advance for Future Capital Increase	Transferred consideration	Equity	Investments	Provision for investments losses
<b>Subsidiaries</b>										
Ambipar Environmental Solutions - Soluções Ambientais Ltda	159,373	-	-	-	(859)	50,000	-	12,027	220,541	-
Ambipar Logistics Ltda	10,148	-	-	-	-	3,500	-	141	13,789	-
Holding Environmental	354	-	-	-	-	16,000	-	(568)	15,786	-
Ambipar Environment Reverse Manufacturing S.A.	-	(2,107)	-	-	-	3,570	-	1,522	2,985	-
Emergência Participações	54,719	-	2,574	12,159	-	176,000	-	61,694	307,146	-
Ambipar Response UK	7,010	-	-	(2,757)	-	-	-	2,344	6,597	-
Ambipar Howells	-	(791)	-	(263)	-	-	-	-	-	(1,054)
Ambipar Environment Waste Logistics Ltda	5,876	-	-	-	-	4,500	-	(803)	9,573	-
Ambipar EcoProducts S.A.	6,829	-	-	-	-	5,000	-	217	12,046	-
Ambipar Workforce Solution Mão de Obra Temp. Ltda (a)	-	-	(2,574)	-	-	-	5,900	(1,394)	1,932	-
Ambipar Coprocessing Ltda (b)	-	-	-	-	-	3,000	40	362	3,402	-
Ambipar Facilities Ltda (c)	-	-	-	-	-	2,300	309	(474)	2,135	-
Ambipar Compliance Solutions S.A. (d)	-	-	-	-	(9,661)	-	14,184	1,741	6,264	-
Ambipar Bank (e)	-	-	-	-	-	-	1,298	-	1,298	-
	<b>244,309</b>	<b>(2,898)</b>	<b>-</b>	<b>9,139</b>	<b>(10,520)</b>	<b>263,870</b>	<b>21,731</b>	<b>76,809</b>	<b>603,494</b>	<b>(1,054)</b>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements

Quarter ended September 30, 2021

(In thousands of Brazilian Reals, unless otherwise stated)

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- (a) On March 20, 2020, the Company acquired the 99,999 shares of paid in capital of subsidiary Ambipar Workforce Solution Mão de Obra Temp. Ltda from the controlled company Emergência Participações. The shares were transferred upon payment by the controlled company Emergência Participações. At the same date, the Company increased capital of the subsidiary Ambipar Workforce by issuing 5,900 new shares of paid in capital, continuing to hold 100% of interest in the subsidiary;
- (b) On April 3, 2020, the Company acquired 892,000 quotas in the share capital of the company Ambipar Coprocessing Ltda, as mentioned in note 7.1;
- (c) On July 2, 2020, the Company acquired 299,999 quotas in the share capital of the company Ambipar Facilities Ltda, as mentioned in note 7.1;
- (d) On July 1, 2020, the Company acquired 4,960 quotas in the share capital of the company Ambipar Compliance Solutions S.A., as mentioned in note 7.1 and October 22, 2020, acquired another 2,660 shares, now holding 95.25% of the share capital of the onslought;
- (e) On December 22, 2020, the Company acquired 2,082,000 quotas of the share capital of the investee Ambipar Bank, as mentioned in note 7.1;
- (f) On January 1, 2021, the Company transferred the 96,599,998 shares it held over the investee Ambipar Environmental Solutions - Soluções Ambientais Ltda to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties;
- (g) On January 1, 2021, the Company transferred the 4,634,998 shares it held over the investee Ambipar Logistics Ltda to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties;
- (h) On January 1, 2021, the Company transferred the 47,663 shares it held over the investee Ambipar Environment Reverse Manufacturing S.A. to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties;
- (i) On January 1, 2021, the Company transferred the 1,868,911 shares it held over the investee Ambipar Environment Waste Logistics Manufacturing S.A. to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties;
- (j) On January 1, 2021, the Company transferred the 171,032,169 quotas it held on the investee Ambipar Ecoproducts S.A. to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties;
- (k) On January 1, 2021, the Company transferred the 5,999,998 shares it held over the investee Ambipar Workforce Solution Mão de Obra Temp. Ltda to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties;
- (l) On January 1, 2021, the Company transferred the 891,998 shares it held over the investee Ambipar Coprocessing Ltda to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties;
- (m) On January 1, 2021, the Company transferred the 299,998 quotas it held on the investee Ambipar Facilities Ltda to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties;
- (n) On January 1, 2021, the Company transferred the 7,620 quotas it held on the investee Ambipar Compliance Solutions S.A. to the subsidiary Environmental Participações. The investment was transferred for consideration and classified as related parties; and
- (o) On September 27, 2021, the Company acquired 100,000 shares of capital stock of the investee Bleu Empreendimentos Digitais Ltda., as mentioned in note 7.1. On the same date, the Company increased the investee's capital with the issuance of 100,000 new shares of capital, now holding 50% of the investee's capital;

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

#### 7.4. Breakdown of goodwill from expected future profitability

Composition of goodwill by segment	Parent Company		Consolidated	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
Environment	-	-	907,654	53,596
Response	-	-	535,158	182,955
Outros	95,471	148,278	95,471	148,278
	<u>95,471</u>	<u>148,278</u>	<u>1,538,283</u>	<u>384,829</u>

According to Technical Interpretation ICPC 09 - Individual Financial Statements, Separate Statements, Consolidated Statements and Adoption of the Equity Method, in the consolidated statement of financial position, goodwill from expected future profitability is recorded in the subgroup Intangible Assets, since it refers to the expectation of profitability of the acquired controlled company, whose assets and liabilities are consolidated in the parent company. However, in the Parent company's individual statement of financial position, this goodwill shall be in the subgroup of Investments, in the same group of Noncurrent assets, because to the investor this is part of its investment in the acquisition of the controlled company.

Goodwill arising from the acquisition of related (indirect) subsidiaries is recorded in the direct investment in the Parent Company and segregated in the Consolidated, as the other goodwill mentioned above, under the caption Intangible Assets.

We show below the rollforward of goodwill:

Rollforward	Parent Company		Consolidated	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
Opening balance	148,278	115,712	384,829	135,127
Exchange variation	254	2,437	1,653	4,070
Acquisition of Allied International Emergency LLC	-	-	-	39,871
Acquisition of Ambipar Coprocessing Ltda	-	4,140	-	4,140
Acquisition of Ambipar Facilities Ltda	-	5,991	-	5,991
Acquisition of Ambipar Compliance Solutions S.A.	-	18,496	-	18,496
Acquisition of Intracoastal Environmental, LLC	-	-	-	64,649
Acquisition of One Stop Environmental, LLC	-	-	-	32,746
Acquisition of Ambipar Green Tech Ltda	-	-	-	36,913
Acquisition of Custom Environmental Services, Inc	-	-	-	41,324
Transfer Bioland (a)	(4,794)	-	-	-
Transfer SOS Cotec (b)	(6,938)	-	-	-
Transfer Ambipar Environment Reverse Manufacturing (a)	(3,302)	-	-	-
Transfer Multiambiental (a)	(15,987)	-	-	-
Transfer Avangard (a)	(781)	-	-	-
Transfer Ambipar Insurance e Ambipar Workforce (a)	(9,395)	-	-	-
Transfer Atmo Hazmat Ltda. (b)	(16,658)	-	-	-
Transfer Ambipar Coprocessing Ltda. (a)	(4,140)	-	-	-
Transfer Ambipar Facilities Ltda. (a)	(5,991)	-	-	-
Transfer Ambipar Compliance Solution S.A. (a)	(18,496)	-	-	-
Acquisition of AFC Logística Ambiental Ltda	-	-	16,335	-
Acquisition of Orion Environmental Services Ltda.	-	-	67,109	-
Initial stock balance AFC Logística Ambiental Ltda	-	-	11,586	-
Acquisition of Enviroclear Site Services Limited	-	-	30,458	-

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

	Parent Company		Consolidated	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
Rollforward				
Acquisition of Centroeste Resíduos Ltda.	-	-	32,888	-
Acquisition of Metal Ar Engenharia Ltda.	-	-	4,260	-
Acquisition of Boomer Ambipar Gestão Ambiental S.A.	-	-	31,255	-
Acquisition of Disal Ambiental Holding S.A.	-	-	380,620	-
Acquisition of Ecológica Nordeste EIRELI e Ecológica Gestão Ambiental Ltda.	-	-	17,336	-
Acquisition of EMS Environmental, Inc.	-	-	11,775	-
Acquisition of Bleu Empreendimentos Digitais Ltda	29,921	-	29,921	-
Acquisition of Universo Ambipar Serviços Comércio e Consultoria S.A.	3,500	-	3,500	-
Acquisition of SABI Tech S.A.S - Suatrans Chile	-	-	10,200	-
Acquisition of Swat Consulting Inc.	-	-	47,163	-
Acquisition of ControlPar Participações S.A.	-	-	41,960	-
Acquisition of Professional Emergency Resource Services	-	-	26,377	-
Acquisition of Fênix Emergências Ambientais Ltda	-	-	7,677	-
Acquisition of APW Ambiental e Transporte Ltda.	-	-	7,557	-
Acquisition of Lynx Creek Industrial & Hydrovac Ltd.	-	-	13,131	-
Acquisition of Emerge Hydrovac Inc.	-	-	18,605	-
Acquisition of Lehane Environmental & Industrial Services Ltd	-	-	14,112	-
Acquisition of Drypol Indústria e Comércio de Polímeros Ltda	-	-	56,587	-
Acquisition of Suprema Serviços Industriais Ltda	-	-	90,670	-
Acquisition of SIR Ambiente Inteligência Ambiental Ltda	-	-	14,899	-
Acquisition of Biofílica Investimentos Ambientais S.A.	-	-	58,503	-
Acquisition of ZCT Publicidade e Consultoria Ambiental LTDA	-	-	13,464	-
Acquisition of Brasil Coleta Gerenciamento de Resíduos Ltda	-	-	69,004	-
Acquisition of Others	-	1,502	24,849	1,502
<b>Final balance</b>	<b>95,471</b>	<b>148,278</b>	<b>1,538,283</b>	<b>384,829</b>

- (a) Goodwill was transferred to the subsidiary Environmental Participações when the shares were transferred. The investment was transferred for consideration and classified as related parties;
- (b) Goodwill was transferred to subsidiary Emergência Participações when the shares were transferred. The investment was transferred for consideration and classified as related parties;

#### Impairment test of intangible assets

Goodwill is an asset with an indefinite useful life that shall be annually tested or whenever there is indication of any impairment. Assets and liabilities are grouped in CGUs (Cash Generating Units) for purposes of impairment test.

Any impairment loss is immediately recognized as loss in the statement of income and is not subject to subsequent reversal.

As required by Brazilian accounting practices and International Financial Reporting Standards (IFRS), the Company annually tests its assets for impairment.

## **AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.**

### **Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)**

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The Company used the value in use method for impairment test. For all CGUs, five years of projection were considered, with growth in perpetuity, in addition to having observed the financial budgets prepared by Management to begin projection of cash flows.

Cash flows were discounted to present value through the application of the rate determined by the weighted average capital cost (WACC) that was calculated using the Capital Asset Pricing Model (CAPM) method and that also considers several components of financing, debt and equity capital used by the Company to finance its activities.

As a result of the impairment test, on December 31, 2020, and evaluating the scenario that there have been no changes in the risk variables and in the assumptions used for the future cash flow of the acquired businesses, since the last closing of the individual accounting accounts and annual consolidated, as well as until the quarter ended September 30, 2021, no losses were identified for the UGCs for the goodwill recorded in the Company and its subsidiaries.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

#### 8. Property, Plant and Equipment

##### (a) Rollforward and changes

The changes in fixed assets are stated as follows:

	2021 (consolidated)												
	CTR (**)	Buildings	Facilities	Machinery and equipments	IT equipments	Furniture and Fixture	Vehicles	Leasehold Improvement	Construction in progress	Vessels	Lease	Others	Total
<b>Cost</b>													
Opening balance	49,473	1,566	1,096	186,640	8,010	5,660	258,489	29,513	18,845	5,311	54,647	19	619,269
Transfers	-	-	-	40	(40)	-	-	-	-	-	-	-	-
Additions	6,140	934	14	118,586	3,124	1,174	162,864	2,503	46,535	753	15,730	-	358,357
Write-offs	(370)	(2,943)	(89)	(41,427)	-	(114)	(9,616)	(329)	(9,352)	(20)	(356)	(19)	(64,635)
Transferred purchase amount(*)	50,218	53,917	1,793	521,129	18,770	6,643	457,146	5,387	35,058	-	83,025	-	1,233,086
Appropriation of the fair value of the surplus	-	1,081	499	19,935	(391)	100	6,697	-	-	-	-	-	27,921
Exchange rate gains (losses)	(846)	932	-	(3,996)	(290)	160	(9,171)	70	(8)	87	3,057	-	(10,005)
<b>Final balance</b>	<b>104,615</b>	<b>55,487</b>	<b>3,313</b>	<b>800,907</b>	<b>29,183</b>	<b>13,623</b>	<b>866,409</b>	<b>37,144</b>	<b>91,078</b>	<b>6,131</b>	<b>156,103</b>	<b>-</b>	<b>2,163,993</b>
<b>Accumulated depreciation</b>													
Opening balance	(7,206)	(1,091)	(557)	(94,292)	(5,048)	(4,379)	(115,883)	(6,942)	-	(1,742)	(25,604)	(11)	(262,755)
Transfers	-	45	(27)	(1,578)	(361)	(54)	1,975	-	-	-	-	-	-
Additions	(428)	(663)	(160)	(27,648)	(1,791)	(490)	(59,647)	(4,189)	-	(164)	(13,019)	-	(108,199)
Write-offs	-	-	35	21,236	319	86	6,103	72	-	-	-	11	27,862
Initial purchase balance (*)	(405)	(13,670)	(908)	(298,536)	(9,518)	(3,817)	(303,563)	(2,783)	(36)	-	(41,486)	-	(674,722)
Exchange rate gains (losses)	-	(11)	(12)	(415)	5	(2)	(67)	-	-	-	-	-	(502)
<b>Final balance</b>	<b>(21)</b>	<b>(172)</b>	<b>-</b>	<b>378</b>	<b>140</b>	<b>(150)</b>	<b>5,808</b>	<b>(124)</b>	<b>-</b>	<b>(63)</b>	<b>244</b>	<b>-</b>	<b>6,040</b>
<b>Accumulated depreciation</b>	<b>(8,060)</b>	<b>(15,562)</b>	<b>(1,629)</b>	<b>(400,855)</b>	<b>(16,254)</b>	<b>(8,806)</b>	<b>(465,274)</b>	<b>(13,966)</b>	<b>(36)</b>	<b>(1,969)</b>	<b>(79,865)</b>	<b>-</b>	<b>(1,012,276)</b>
<b>Cost</b>	<b>104,615</b>	<b>55,487</b>	<b>3,313</b>	<b>800,907</b>	<b>29,183</b>	<b>13,623</b>	<b>866,409</b>	<b>37,144</b>	<b>91,078</b>	<b>6,131</b>	<b>156,103</b>	<b>-</b>	<b>2,163,993</b>
<b>Depreciation and Amortization</b>	<b>(8,060)</b>	<b>(15,562)</b>	<b>(1,629)</b>	<b>(400,855)</b>	<b>(16,254)</b>	<b>(8,806)</b>	<b>(465,274)</b>	<b>(13,966)</b>	<b>(36)</b>	<b>(1,969)</b>	<b>(79,865)</b>	<b>-</b>	<b>(1,012,276)</b>
	<b>96,555</b>	<b>39,925</b>	<b>1,684</b>	<b>400,052</b>	<b>12,929</b>	<b>4,817</b>	<b>401,135</b>	<b>23,178</b>	<b>91,042</b>	<b>4,162</b>	<b>76,238</b>	<b>-</b>	<b>1,151,717</b>

(\*) Initial collection for the purchase of investees Enviroclear Site Services Limited (UK), Orion Environmental Services Ltd. (Canada), EMS Environmental, Inc (USA), Ambipar Environmental Nordeste SA, Metal Ar Engenharia Ltda., Centroeste Resíduos Ltda., Boomera do Brazil - Environmental Management Ltd. and Disal Ambiental Holding S.A. (Chile).

(\*\*) Waste Treatment Center.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

	2020 (consolidated)												Total
	CTR (**)	Buildings	Facilities	Machinery and equipments	IT equipments	Furniture and Fixture	Vehicles	Leasehold Improvement	Construction in progress	Vessels	Lease	Reorganization or Restructuring Expenses	
<b>Cost</b>													
Opening balance	49,284	1,102	1,076	121,806	4,125	2,395	160,691	24,812	17,791	2,775	19,336	-	405,193
Transfers	-	-	(21)	(115)	100	27	-	-	-	9	-	-	-
Additions	189	83	31	56,842	2,359	353	100,613	3,024	13,360	625	32,095	17	209,591
Write-offs	-	-	-	(21,761)	(8)	(35)	(17,529)	-	(13,289)	-	(1,381)	-	(54,003)
Transferred purchase amount(*)	-	-	10	19,041	1,371	2,751	15,278	1,682	983	2,062	-	2	43,180
Exchange rate gains (losses)	-	381	-	10,827	63	169	(564)	(5)	-	(160)	4,597	-	15,308
<b>Final balance</b>	<b>49,473</b>	<b>1,566</b>	<b>1,096</b>	<b>186,640</b>	<b>8,010</b>	<b>5,660</b>	<b>258,489</b>	<b>29,513</b>	<b>18,845</b>	<b>5,311</b>	<b>54,647</b>	<b>19</b>	<b>619,269</b>
<b>Accumulated depreciation</b>													
Opening balance	(6,615)	(691)	(416)	(83,898)	(3,273)	(1,670)	(87,204)	(1,074)	-	(246)	(11,792)	-	(196,879)
Transfers	-	-	6	65	(33)	(30)	-	-	-	(8)	-	-	-
Additions	(591)	(186)	(130)	(15,731)	(518)	(188)	(30,636)	(5,206)	-	(161)	(11,213)	(9)	(64,569)
Write-offs	-	10	-	24,060	75	68	12,656	-	-	-	1,088	-	37,957
Initial purchase balance (*)	-	-	(4)	(12,905)	(1,246)	(2,434)	(10,955)	(667)	-	(1,442)	-	(2)	(29,655)
Exchange rate gains (losses)	-	(224)	(13)	(5,883)	(53)	(125)	256	5	-	115	(3,687)	-	(9,609)
<b>Final balance</b>	<b>(7,206)</b>	<b>(1,091)</b>	<b>(557)</b>	<b>(94,292)</b>	<b>(5,048)</b>	<b>(4,379)</b>	<b>(115,883)</b>	<b>(6,942)</b>	<b>-</b>	<b>(1,742)</b>	<b>(25,604)</b>	<b>(11)</b>	<b>(262,755)</b>
<b>Cost</b>	<b>49,473</b>	<b>1,566</b>	<b>1,096</b>	<b>186,640</b>	<b>8,010</b>	<b>5,660</b>	<b>258,489</b>	<b>29,513</b>	<b>18,845</b>	<b>5,311</b>	<b>54,647</b>	<b>19</b>	<b>619,269</b>
<b>Depreciation and Amortization</b>	<b>(7,206)</b>	<b>(1,091)</b>	<b>(557)</b>	<b>(94,292)</b>	<b>(5,048)</b>	<b>(4,379)</b>	<b>(115,883)</b>	<b>(6,942)</b>	<b>-</b>	<b>(1,742)</b>	<b>(25,604)</b>	<b>(11)</b>	<b>(262,755)</b>
	<b>42,267</b>	<b>475</b>	<b>539</b>	<b>92,348</b>	<b>2,962</b>	<b>1,281</b>	<b>142,606</b>	<b>22,571</b>	<b>18,845</b>	<b>3,569</b>	<b>29,043</b>	<b>8</b>	<b>356,514</b>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

	2020 (consolidated)												Total
	CTR (**)	Buildings	Facilities	Machinery and equipments	IT equipments	Furniture and Fixture	Vehicles	Leasehold Improvement	Construction in progress	Vessels	Lease	Reorganization or Restructuring Expenses	
<b>Cost</b>													
Opening balance	49,284	1,102	1,076	121,806	4,125	2,395	160,691	24,812	17,791	2,775	19,336	-	405,193
Transfers	-	-	(21)	(115)	100	27	-	-	-	9	-	-	-
Additions	189	83	31	56,842	2,359	353	100,613	3,024	13,360	625	32,095	17	209,591
Write-offs	-	-	-	(21,761)	(8)	(35)	(17,529)	-	(13,289)	-	(1,381)	-	(54,003)
Transferred purchase amount(*)	-	-	10	19,041	1,371	2,751	15,278	1,682	983	2,062	-	2	43,180
Exchange rate gains (losses)	-	381	-	10,827	63	169	(564)	(5)	-	(160)	4,597	-	15,308
<b>Final balance</b>	<b>49,473</b>	<b>1,566</b>	<b>1,096</b>	<b>186,640</b>	<b>8,010</b>	<b>5,660</b>	<b>258,489</b>	<b>29,513</b>	<b>18,845</b>	<b>5,311</b>	<b>54,647</b>	<b>19</b>	<b>619,269</b>
<b>Accumulated depreciation</b>													
Opening balance	(6,615)	(691)	(416)	(83,898)	(3,273)	(1,670)	(87,204)	(1,074)	-	(246)	(11,792)	-	(196,879)
Transfers	-	-	6	65	(33)	(30)	-	-	-	(8)	-	-	-
Additions	(591)	(186)	(130)	(15,731)	(518)	(188)	(30,636)	(5,206)	-	(161)	(11,213)	(9)	(64,569)
Write-offs	-	10	-	24,060	75	68	12,656	-	-	-	1,088	-	37,957
Initial purchase balance (*)	-	-	(4)	(12,905)	(1,246)	(2,434)	(10,955)	(667)	-	(1,442)	-	(2)	(29,655)
Exchange rate gains (losses)	-	(224)	(13)	(5,883)	(53)	(125)	256	5	-	115	(3,687)	-	(9,609)
<b>Final balance</b>	<b>(7,206)</b>	<b>(1,091)</b>	<b>(557)</b>	<b>(94,292)</b>	<b>(5,048)</b>	<b>(4,379)</b>	<b>(115,883)</b>	<b>(6,942)</b>	<b>-</b>	<b>(1,742)</b>	<b>(25,604)</b>	<b>(11)</b>	<b>(262,755)</b>
<b>Cost</b>	<b>49,473</b>	<b>1,566</b>	<b>1,096</b>	<b>186,640</b>	<b>8,010</b>	<b>5,660</b>	<b>258,489</b>	<b>29,513</b>	<b>18,845</b>	<b>5,311</b>	<b>54,647</b>	<b>19</b>	<b>619,269</b>
<b>Depreciation and Amortization</b>	<b>(7,206)</b>	<b>(1,091)</b>	<b>(557)</b>	<b>(94,292)</b>	<b>(5,048)</b>	<b>(4,379)</b>	<b>(115,883)</b>	<b>(6,942)</b>	<b>-</b>	<b>(1,742)</b>	<b>(25,604)</b>	<b>(11)</b>	<b>(262,755)</b>
	<b>42,267</b>	<b>475</b>	<b>539</b>	<b>92,348</b>	<b>2,962</b>	<b>1,281</b>	<b>142,606</b>	<b>22,571</b>	<b>18,845</b>	<b>3,569</b>	<b>29,043</b>	<b>8</b>	<b>356,514</b>

(\*) Initial balance for the purchase of the investee Ambipar Cooprocessing Ltda., Ambipar Facilities Ltda., Ambipar Compliance Solutions S.A., Allied International Emergency LLC (EUA), Intracoastal Environmental, LLC (EUA), One Stop Environmental, LLC (EUA) and Custom Environmental Services, Inc (EUA).

(\*\*) Waste Treatment Center.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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#### (b) Depreciation and amortization rates

Depreciation and amortization rates are shown below:

Assets	Useful life (for years)	Annual weighted average rate (%)
Buildings	10 to 25	5
Central Waste Treatment Expansion	5,5 to 12	8,00
Improvements in third-party properties	3 to 25	18,67
Vessels	4 to 20	8,64
Tools	3 to 10	13,07
IT equipments	3 to 20	19,22
Facilities	3 to 10	15,56
Machinery and equipments	3 to 12	14,76
Machinery and equipments - Leases	3 to 20	18,00
Furniture and fixture	3 to 12	12,96
Vehicles	3 to 25	20,37
Software use license	5	20,00
Software	3 to 5	21,90
Vehicles - lease	2 to 30	23,86
Research and development	2	50,00

#### (c) Assets offered as guarantee

As of September 30, 2021, the amount of R\$ 439,124 (R\$ 180,445 as of December 31, 2020) is represented by property, plant and equipment in the vehicle classes (represented basically by trucks), machinery, apparatus and equipment, which are the guarantees of the respective financing in the FINAME and Lease modality.

#### (d) *Impairment* (Imobilizado e intangível)

Management annually reviews the book value of assets in order to assess events or changes in economic or operational circumstances that may indicate impairment or loss of their recoverable value. If such evidence is identified and for the net book value that exceeds the recoverable value, an impairment provision is set up adjusting the net book value to the recoverable value.

Intangible assets with indefinite useful lives are subject to annual impairment analysis regardless of whether or not there is any indication of impairment.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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The recoverable amount of an asset is defined as the lower of its carrying amount and its value in use. The calculation of value in use is based on the discounted cash flow model, considering two CGUs: environmental and emergency. The business growth assumptions are based on the 2021 annual budget and long-term projections for its subsidiaries. Estimated future cash flows were discounted at the rate equivalent to the weighted average cost of capital.

The estimated EBITDA was projected considering the history and forecasts as follows:

- The revenues of the CGUs include provision of services. Revenue growth was projected considering the economic recovery and price increases / decreases based on inflation estimates;
- The operating costs and expenses were projected considering the historical performance of the UGC and the trends in readjustment of personnel costs and investments in structure; and
- Capital expenditures were estimated considering the maintenance of the existing infrastructure, machines, equipment and vehicles for continuous operation and compliance with contracts with customers.

For the quarter ended September 30, 2021, based on the valuations made for the year ended December 31, 2020, and without any change in significant risk variables and assumptions of future business cash flows, the estimated value of use exceeded book value.

#### (e) Use right asset - Consolidated

	Balance in January 1, 2021	New contracts	Initial purchase collection	Depreciation	Cost	Accumulated Depreciation	Net income
Right of use	29.043	18.432	41.539	(12.776)	156.103	(79.865)	76.238

They mainly refer to properties and fleets that are leased from third parties and for the conduct of the business of the Company and its subsidiaries in various locations across the country. As of April/2020, the lease agreement with related parties of the properties in Nova Odessa/SP and the Company's headquarters in São Paulo/SP began, which are subject to market conditions.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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#### 9. Intangible assets

##### (a) Breakdown

	Annual Amortization rate	Consolidated	
		09.30.2021	12.31.2020
<b>Cost</b>			
Trademarks and patents		106,438	3,249
Right of use Software	20%	17,901	4,320
Research and Development (*)	50%	8,620	8,840
Goodwill paid with expected future profitability		1,538,283	384,829
Client portfolio	50%	202,503	3,891
Workforce (**)	20%	12,032	853
		<b>1,885,777</b>	<b>405,982</b>
<b>Accumulated amortization</b>			
Trademarks and patents		(2,066)	(1,375)
Right of use Software		(10,388)	(3,837)
Research and Development		(7,612)	(5,109)
Client portfolio		(7,035)	(3,540)
Workforce		(186)	-
		<b>(27,287)</b>	<b>(13,861)</b>
<b>Net total</b>		<b>1,858,490</b>	<b>392,121</b>

(\*) Substantially refers to investments in Research & Development of products arising from waste generated by the Company's customers and its subsidiaries; and

(\*\*) Will be amortized in 2021 according to the business plan defined in the acquisition.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial statements

Quarter ended September 30, 2021

(In thousands of Brazilian Reais, unless otherwise stated)

(b) Intangible assets rollforward

	Consolidated (2021)						
	Trademarks and patents	Right of use Software	Research and Development	Client portfolio	Goodwill paid with expected future profitability	Workforce	Total
<b>Cost</b>							
Opening balance	3,249	4,320	8,840	3,891	384,829	853	405,982
Additions	5,274	898	-	-	1,144,046	-	1,150,218
Initial purchase balance	2,041	12,701	-	1,800	11,758	-	28,300
Appropriation of the fair value of the surplus	95,904	-	-	196,934	-	11,179	304,017
Write-Offs	-	-	(232)	-	-	-	(232)
Exchange rate	(30)	(18)	12	(122)	(2,350)	-	(2,508)
<b>Final balance</b>	<b>106,438</b>	<b>17,901</b>	<b>8,620</b>	<b>202,503</b>	<b>1,538,283</b>	<b>12,032</b>	<b>1,885,777</b>
<b>Accumulated depreciation</b>							
Opening balance	(1,375)	(3,837)	(5,109)	(3,540)	-	-	(13,861)
Additions	(605)	(592)	(2,712)	-	-	-	(3,909)
Initial purchase balance	(53)	(5,862)	-	(228)	-	-	(6,143)
Appropriation of the fair value of the surplus	-	-	-	(3,282)	-	(186)	(3,468)
Write-Offs	-	-	219	-	-	-	219
Exchange rate	(33)	(97)	(10)	15	-	-	(125)
<b>Final balance</b>	<b>(2,066)</b>	<b>(10,388)</b>	<b>(7,612)</b>	<b>(7,035)</b>	<b>-</b>	<b>(186)</b>	<b>(27,287)</b>
Cost	106,438	17,901	8,620	202,503	1,538,283	12,032	1,885,777
Accumulated amortization	(2,066)	(10,388)	(7,612)	(7,035)	-	(186)	(27,287)
	<b>104,372</b>	<b>7,513</b>	<b>1,008</b>	<b>195,468</b>	<b>1,538,283</b>	<b>11,846</b>	<b>1,858,490</b>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

	Consolidated (2020)						
	Trademarks and patents	Right of use Software	Research and Development	Client portfolio	Goodwill paid with expected future profitability	Workforce	Total
<b>Cost</b>							
Opening balance	2,407	4.017	7.800	3.891	135.127	853	154.095
Additions	286	193	821	-	247.206	-	248.506
Transferred amount	122	110	240	-	-	-	472
Write-Offs	(118)	-	-	-	-	-	(118)
Exchange rate	552	-	(21)	-	2.496	-	3.027
<b>Final balance</b>	<b>3,249</b>	<b>4.320</b>	<b>8.840</b>	<b>3.891</b>	<b>384.829</b>	<b>853</b>	<b>405.982</b>
<b>Accumulated depreciation</b>							
Opening balance	(988)	(3,406)	(1,385)	(3,540)	-	-	(9,319)
Additions	(45)	(300)	(3,514)	-	-	-	(3,859)
Transferred amount	(118)	(110)	(228)	-	-	-	(456)
Write-Offs	118	-	-	-	-	-	118
Exchange rate	(342)	(21)	18	-	-	-	(345)
<b>Final balance</b>	<b>(1,375)</b>	<b>(3,837)</b>	<b>(5,109)</b>	<b>(3,540)</b>	<b>-</b>	<b>-</b>	<b>(13,861)</b>
Cost	3,249	4,320	8,840	3,891	384,829	853	405,982
Accumulated amortization	(1,375)	(3,837)	(5,109)	(3,540)	-	-	(13,861)
	<b>1,874</b>	<b>483</b>	<b>3,731</b>	<b>351</b>	<b>384,829</b>	<b>853</b>	<b>392,121</b>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

#### 10. Loans and financings

##### 10.1. Breakdown

Type	Financial Charge - % a.a. (*)	Maturity	Consolidated			
			09.30.2021		12.31.2020	
			Current	Non-current	Current	Non-current
Working capital	3,14 + CDI	July 2026	142,677	536,415	7,080	19,611
Investment financing	10,05	June 2027	80,986	290,596	37,006	141,771
Finance lease	7,83	November 2025	31,786	35,756	790	878
			<b>255,449</b>	<b>862,767</b>	<b>44,876</b>	<b>162,260</b>

(\*) Effective weighted average annual cost of interest as of September 30, 2021.

As provided for in the Final Prospectus of the Public Offering of Primary Distribution of Common Shares Issued by the Company, Management renegotiated and, anticipated, payments of loan contracts with high funding costs during the month of July 2020. Working capital loans were considered Therefore, the Company decided to liquidate them. The costs related to the prepayment of the loans were recorded as financial expenses, in the amount of R\$ 17,900.

##### 10.2. Description

- (i) **Working capital:** working capital operations are pre-fixed at a weighted average rate of 3.14% p.a. plus CDI, and maturities from August 2021 to July 2026;
- (ii) **Financing investments (FINAME):** acquisition of heavy vehicles and machinery used to operate the subsidiaries. The contracts have a fixed rate with a weighted average of 10.05% p.a., with monthly amortization and the last installment due in June 2027;
- (iii) **Finance lease:** fixed rate contracts with a weighted average of 7.83% p.a., monthly amortization and last installment due in November 2025.

##### 10.3. Payment schedule of non-current liabilities installments

Year of maturity	Consolidated	
	09.30.2021	12.31.2020
2022	48,044	50,642
2023	273,044	52,151
2024	251,046	38,909
2025	202,358	20,558
As from 2026	88,275	-
	<b>862,767</b>	<b>162,260</b>

(\*) For the maturity year, the Company considers 3 months for 2022 and 12 months for other years.

# AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

## Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

### 10.4. Guarantees

Financing with FINAME funds is guaranteed by the financed assets and was raised primarily to set up fleet of vehicles for the operation of the subsidiaries. This financing is made through certified financial institutions, for the production and acquisition of new machines and equipment, domestically manufactured, certified with the National Bank for Economic and Social Development (BNDES).

Loans for working capital are guaranteed by the Company's shareholders approval.

### 11. Debentures

#### 11.1. Breakdown

			Parent Company			
			Current		Non-current	
	Financial Charges - a.a. %	Maturity	09.30.2021	12.31.2020	09.30.2021	12.31.2020
Debentures	CDI + 2,75	July 2027	5,457	-	493,359	-
			<u>5,457</u>	<u>-</u>	<u>493,359</u>	<u>-</u>
			Consolidated			
			Current		Non-current	
	Financial Charges - a.a. %	Maturity	09.30.2021	12.31.2020	09.30.2021	12.31.2020
Debentures	CDI + 2,75 e 2,85	July 2027	5,457	-	1,378,007	-
			<u>5,457</u>	<u>-</u>	<u>1,378,007</u>	<u>-</u>

#### 11.2. Payments schedule of non-current liabilities installments

Year of maturity	Parent Company		Consolidated	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020
2022	-	-	60,000	-
2023	-	-	240,000	-
2024	125,000	-	365,000	-
2025	125,000	-	365,000	-
2026	125,000	-	245,000	-
2027	125,000	-	125,000	-
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>1,400,000</b>	<b>-</b>
Funding cost (non-current)	(6,641)	-	(21,993)	-
	<u>493,359</u>	<u>-</u>	<u>1,378,007</u>	<u>-</u>

### **11.3. Issue of debentures**

#### **Ambipar Participações e Empreendimentos S.A.**

On July 15, 2021, the members of the Company's Board of Directors at an Extraordinary General Meeting deliberated and approved the 2nd issue of simple, non-convertible, unsecured debentures, with additional personal guarantee, in a single series, in the amount of BRL 500,000. The funds raised were used to rebuild the Company's cash.

The debentures mature in July 2027, the principal payment will be made in 4 annual installments, the first in July 2024 and interest will be paid semiannually, with the first payment in January 2022.

#### **Environmental ESG Participações S.A.**

On June 16, 2021, the Management of the subsidiary Environmental ESG Participações SA, at an Extraordinary General Meeting, deliberated and approved the 1st issue of debentures, with the issue of 900,000 simple debentures, non-convertible into shares, of the type with real guarantee, with additional guarantee personal trust, in a single series, in the total nominal value of R\$900,000. The funds raised were destined to the acquisition, directly or indirectly, in an amount corresponding to 100% of the share capital of Disal Ambiental Holding S.A. and in an amount corresponding to 50% of the share capital of Suatrans Chile S.A.

The debentures mature in June 2026, interest and principal will be paid quarterly, with the first payment in September 2021 and December 2022, respectively.

### **11.4. Contractual restrictions and covenants**

The subsidiary Environmental ESG Participações S.A. has a debenture agreement that includes certain obligations, including compliance with financial ratios (covenants). They are basically linked to the Net Debt / EBITDA\* compliance ratio, which must be measured every six months by the Company.

In addition, the Company must notify in advance of the realization of: incorporation, merger, spin-off or corporate reorganization, liquidation, extinction or dissolution, capital reduction, distribution of dividends above the mandatory minimum or any transfer of assets of the Company and its subsidiaries, as well as an entry with a request for judicial recovery.

On September 30, 2021, there were no events that could incur in breach of contract.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

#### 12. Trade accounts payable

	Consolidated	
	Current	
	09.30.2021	12.31.2020
Trade - National operations	48,934	12,011
Trade - International operations	90,869	5,157
Trade - Related parties	-	635
	<b>139,803</b>	<b>17,803</b>

#### 13. Lease liabilities

	Consolidated		
	Lease liabilities	Unrecognized interest of lease contracts (AVP)	Net lease liabilities
Opening balance as at January 1, 2021	31,781	(3,465)	28,316
Recognition of new contracts	16,988	(1,146)	15,842
Initial collection of the purchase	45,408	(5,031)	40,377
Main Payment	(12,446)	-	(12,446)
Interest Payment	(2,207)	-	(2,207)
Recognition of interest	-	1,543	1,543
Exchange rate fluctuation	44	-	44
<b>Final balance as at September 30, 2021</b>	<b>79,568</b>	<b>(8,099)</b>	<b>71,469</b>
Current	27,731	(3,618)	24,113
Non-current	51,837	(4,481)	47,356

These refer to lease liabilities measured at the present value of lease payments expected until the end of the agreement, considering possible renewals or cancellations.

Below, we present, for demonstration purposes only, according to the CVM requirement, as the flows of future lease payments diverge at the intersection with the current balance at present value, considering the projected inflation until the maturity of the contracts, in relation to the lease lease commitments. right of use.

Year of maturity (*)	Consolidated 2021
2021	6,366
2022	29,070
2023	23,557
2024	22,850
as from 2025	12,905
	<b>94,748</b>

(\*) For the maturity year, the Company considers 3 months for 2021 and 12 months for other years.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

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#### 14. Provision for contingencies and court deposits

##### 14.1. Breakdown

On September 30, 2021 and December 31, 2020 the subsidiaries had the following liabilities, and corresponding judicial deposits, related to contingencies:

	Consolidated			
	09.30.2021		12.31.2020	
Probable contingencies:	Court deposits	Provision for contingencies	Court deposits	Provision for contingencies
Social security and labor contingencies	5,936	6,236	2,463	2,579
	<u>5,936</u>	<u>6,236</u>	<u>2,463</u>	<u>2,579</u>

The Company and its subsidiaries are parties to labor, social security and civil lawsuits, and are discussing these issues at both administrative and judicial levels, which, when applicable, are mostly supported by judicial appeals.

The respective provisions for contingencies were constituted considering the estimate made by the legal advisors, for lawsuits whose probability of loss in the respective outcomes was assessed as probable.

Management believes that resolving these issues will not have an effect significantly different from the amount accrued.

##### 14.2. Provision for contingencies rollforward

The changes in the provision for contingencies on September 30, 2021 and December 31, 2020 are shown below:

	Consolidated
(=) Balance on January 1, 2020	7,432
(-) Write-offs/Reversals	(4,853)
(=) Balance as at December 31, 2020	<u>2,579</u>
(+) Initial Collection by purchase	273
(+) Additions	3,384
(=) Balance as at September 30, 2021	<u><u>6,236</u></u>

##### 14.3. Nature of the contingencies

Labor and social security contingencies refer to suits filed by former employees related to amounts arising from work relationships and various indemnity requests. Civil contingencies refer to lawsuits filed by former suppliers and former partners related to indemnity for material damages arising from the business relation with the Company's subsidiaries.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

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On September 30, 2021, Management reassessed the criteria for provision for labor contingencies considering the risk of loss in each lawsuit and started to record the estimated amount of probable loss in each request made in the lawsuits.

The Company and its subsidiaries have contingencies classified as loss considered possible on September 30, 2021 in the amount estimated by its legal advisors of R\$5,582 (on December 31, 2020 in the amount of R\$7,501).

#### 14.4. Asset contingencies

The controlled company Ambipar Logistics has filed a lawsuit for damages and indemnity against a former client due to receivables in default supported by the effective rendering of services and a contractual fine for breach of contract signed.

The updated amount on September 30, 2021 of the case is R\$2,439, whose estimate, evaluated by the subsidiary's legal advisors, is of probable success in the case. The process is being conducted by the Ambipar Group's internal legal system, with no additional liabilities due to costs and fees.

#### 15. Related-party transactions

##### 15.1. Breakdown

The main transaction with related parties in the Ambipar Group was carried out under the following conditions:

	Parent Company	
	09.30.2021	12.31.2020
<b>Asset</b>		
<b>Loan (non-current)</b>		
Ambipar Environment Reverse Manufacturing S.A.	488	453
Ambipar R&D Pesquisa e Desenvolvimento Ltda.	156	156
Ambipar Logistics Ltda	365	365
Ambipar Response Limited (Reino Unido)	1,090	1,056
Ambipar Response S.A.	29,333	3,209
Environmental ESG Participações S.A.	384,597	725
Ambipar EcoProducts S.A.	461	461
Emergência Participações S.A.	408,691	-
Ambipar Coprocessing Ltda.	419	419
Ambipar Bank Intermediação de Negócios, Pagamentos e Participações Ltda	4,990	-
Ambipar Environmental Solution - Soluções Ambientais Ltda	48,182	5,056
Ambipar Environment Waste Logistics Ltda	318	318
MDTEC Engenharia e Serviços Ltda.	290	-
	<b>879,380</b>	<b>12,218</b>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

	Parent Company	
	09.30.2021	12.31.2020
<b>Liabilities</b>		
<b>Dividends payable</b>		
Controlling shareholder	-	6,523
Non-controlling shareholders	-	4,123
	-	<b>10,646</b>
<b>Loan (non-current)</b>		
Emergência Participações S.A.	-	2,342
Ambipar Response Insurance - Atendimento a Seguros Ltda	4,500	4,500
Ambipar Facilities Ltda	1	-
Atmo Hazmat Ltda	6	6
Ambipar Workforce Solution - Mão de Obra Temporária Ltda	5,846	5,880
Bleu Empreendimentos Digitais Ltda	13,000	-
	<b>23,353</b>	<b>12,728</b>

### Loans

Are current account transactions carried out exclusively between wholly-owned subsidiaries of the Company, that is, subsidiaries in which the Company has full control. These transactions, whose contracts are for an indefinite period and without remuneration, are carried out and are characterized by the concept of cash centralization aiming at a better management of financial resources.

	Consolidated	
	09.30.2021	09.30.2020
<b>Result (trade transactions)</b>		
<b>Revenue</b>		
Disal Chile Sanitarios Portables Ltda.	-	37
Ingeniería en Sanitización S.A.	-	1
Ingeclean Perú SAC	-	7
Gestión de Servicios Ambientales SAC	-	6
Inmobiliaria e Inversiones D&G Ltda.	-	27
	-	<b>78</b>
<b>Cost</b>		
Disal Chile Sanitarios Portables Ltda.	-	(2)
Gestión de Servicios Ambientales SAC	-	(1)
Inversiones Algarrobo S.A.	-	(287)
	-	<b>(290)</b>
<b>Net result</b>	-	<b>(212)</b>
Remuneração das pessoas-chave	<b>15,329</b>	<b>9,339</b>

### Trade transactions

In 2020, it refers to related parties linked to the Chilean non-controlling shareholder, which has strictly commercial transactions, that is, entered into for the purpose of providing environmental services, leases, as well as providing emergency response services. For the execution of such transactions, the commercial conditions of the local market are observed.

### **15.2. Compensation of key management personnel**

The compensation of all group directors and board of directors corresponding to short-term benefits was R\$15,329 in the quarter ended September 30, 2021 (R\$9,339 as of September 30, 2020).

There are benefits granted for the use of vehicles, reimbursements, travel and others to directors and members of the Board of Directors. In the quarter ended September 30, 2021, these benefits totaled R\$775 (R\$540 on September 30, 2020).

On September 30, 2021 there was no granting of long-term benefits, termination of employment contract or share-based compensation.

## **16. Equity**

### **16.1. Share capital**

Share capital, subscribed and paid in, is represented by 112,935,588 nominative common shares (112,935,588 shares in 2020), in the amount of R\$ 1,151,602.

On July 10, 2020, the initial public offering of shares issued by the Company (“Offer”) was registered. The Offer consisted of the primary public distribution of 38,028,987 new common shares issued by the Company at a price of R\$ 24,75, carried out in accordance with CVM Instruction 400, of December 29, 2003, as amended. On July 20, 2020, the Supplementary Shares option was fully exercised under the Offer, with the issuance of 5.704.347 new common shares of the Company, each in the amount of R\$ 24,75. Issuance cost of shares were calculated in the amount of R\$ 107,937, and recorded in a specific account in shareholders’s equity.

### **16.2. Profit reserves**

#### **Legal Reserve**

The legal reserve is constituted annually as a destination of 5% of the net income for the year and cannot exceed 20% of the share capital.

The purpose of the legal reserve is to ensure the integrity of the share capital and can only be used to offset losses and increase capital.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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#### Unrealized profit reserve

The unrealized profit reserve is represented by undistributed profits, due to the fact that equity income is not realized from its investees.

#### Approval of 2020 profit allocations

On April 30, 2021, the Company approved in AGO the allocation of net income verified in the fiscal year ended on December 31, 2020 corresponding to the amount of R\$ 44,824, as follows: R\$ 2,241 was allocated to the constitution of legal reserve, R\$ 10,646 was allocated to the distribution of shareholders, as dividends, and R\$ 31,937 was allocated to the unrealized profit reserve.

#### 16.3. Allocation of additional profits from prior years

In the period ended September 30, 2020, the Company distributed as additional profits from previous years the amount of R\$ 2,100, approved by the shareholders at the AGE dated March 27, 2020.

#### 16.4. Earnings per share

##### Basic

Basic earnings (losses) per share are calculated by dividing the income attributable to the Company's shareholders by the weighted average number of shares issued during the year, excluding those shares bought by the Company and held as treasury shares. Any dividends of preferred shares and any premiums paid upon the issue of preferred shares during the year are deducted from the income attributed to the parent company's shareholders.

<u>Earning per share</u>	<u>07.01.2021 to 09.30.2021</u>	<u>01.01.2021 to 09.30.2021</u>	<u>07.01.2020 to 09.30.2020</u>	<u>01.01.2020 to 09.30.2020</u>
Earning per share operations attributable to shareholders of the parent company before deductions	38,055	107,243	(1,897)	16,684
Number of common and preferred shares	112,935,588	112,935,588	112,935,588	112,935,588
Basic earnings per share (in Reais)	0,34	0,95	(0,02)	0,15
Diluted earnings per share (in Reais)	0,34	0,95	(0,02)	0,15

##### Diluted

As of September 30, 2021, the Company has no dilution of common shares.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

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#### 16.5. Cumulative translation adjustment

Refers substantially to exchange variation on foreign investments and goodwill paid on the acquisition of businesses in other countries, whose functional currencies are different from the Company and its subsidiaries.

#### 16.6. Equity valuation adjustment

Refers substantially to reflex equivalence of investees acquired in the Ambipar Group, which have an equity valuation adjustment as a result of the initial adoption of ICPC 10 in relation to their fixed assets.

#### 16.7. Capital transaction

Refers to the acquisition by the subsidiary Emergência Participações S.A. of the remaining 50% of Suatrans Chile S.A. through the acquisition of the holding Inversiones Disal Emergências S.A. (Chile).

	<u>Response</u>
	<u>Inversiones Disal Emergencias</u>
<b>Assets and liabilities acquired at fair value (*)</b>	
Cash and cash equivalentes	1,005
Other assets	25,650
Other liabilities	(326)
<b>Total identifiable net assets</b>	<b>26,329</b>
Total amount of the consideration transferred	144,430
(-) Cash acquired	(1,005)
(-) Assumed amount of the obligation to pay	-
<b>Cash paid, net of cash received</b>	<b>143,425</b>
<b>Determining goodwill from expected future profitability (*)</b>	
Total amount of the consideration transferred, Net	144,430
Total amount of identifiable net liabilities	(26,329)
<b>Goodwill resulting from expected future profitability</b>	<b>118,101</b>
Acquisition Month	06/2021
Control start Month	06/2021
Company that acquired control	Emergência Participações S.A.
Aquisition Value	US\$ 26.185
Percentage acquired	99,99%

**16.8. Participation of non-controlling shareholders**

The changes in non-controlling shareholders mentioned in the statement of changes in equity refer substantially to the acquisition of the indirect subsidiary Ambipar Environmental Nordeste SA, Metal Ar Engenharia Ltda., Boomera do Brasil - Gestão Ambiental Ltda., Centroeste Resíduos Ltda., ControlPar Participações SA , Biofílica Investimentos Ambientais SA, Drypol Indústria e Comércio de Polímeros Ltda., Suprema Serviços Industriais Ltda., SIR Ambiente Inteligência Ambiental Ltda., Brazil Coleta Gestão de Resíduos Ltda. and Bleu Empreendimentos Digitais Ltda.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

#### 17. Information by segment

Management defined the Company's operating segments, based on reports used for strategic decision-making, reviewed by Management, which are segmented between environmental ("Environment") and emergency ("Response") services. Other businesses are linked to the Company itself, business holding and other activities not previously linked and mentioned in Note No. 1.1.

The main operations by business segment corresponding to September 30, 2021 and December 31, 2020 are as follows:

Description	Environment		Response		Others		Consolidated	
	09.30.2021	12.31.2020	09.30.2021	12.31.2020	09.30.2021	12.31.2020	09.30.2021	12.31.2020
Total asset value	2,938,563	511,727	1,263,201	526,557	513,826	605,877	4,715,590	1,644,161
Total liability value	2,330,017	195,455	541,724	218,272	531,205	4,684	3,402,946	418,411

The main results information by business segment corresponding to September 30, 2021 and 2020 are as follows:

Description	Environmental			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Net sales and national services revenue	382,595	666,549	84,595	230,130
Cost and expenses	(290,253)	(496,242)	(61,761)	(164,635)
Financial income	5,077	5,883	967	1,270
Financial expenses	(39,780)	(60,933)	(10,510)	(23,270)
Depreciation and amortization	(44,401)	(78,241)	(12,474)	(31,663)
Equity	-	-	831	565
Expenses or revenue with corporate income tax and social contribution	(3,995)	(12,767)	(678)	(5,659)
Relevant non-cash items, except depreciation and amortization	-	-	-	-
Operating profit	48,820	94,321	11,557	34,876

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements

Quarter ended September 30, 2021

(In thousands of Brazilian Reais, unless otherwise stated)

Description	Response			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Net sales and national services revenue	232,915	567,532	91,272	245,489
Cost and expenses	(178,820)	(421,698)	(64,503)	(171,965)
Financial income	1,154	10,025	86	769
Financial expenses	(5,081)	(7,800)	(2,756)	(6,853)
Depreciation and amortization	(15,372)	(37,835)	(5,159)	(15,080)
Equity	-	-	(18)	(18)
Expenses or revenue with corporate income tax and social contribution	(9,831)	(32,597)	(1,655)	(6,454)
Relevant non-cash items, except depreciation and amortization	-	-	-	-
Operating profit	51,518	120,834	22,056	59,307

Description	Others			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Net sales and national services revenue	472	480	-	-
Cost and expenses	555	(439)	(2,499)	(6,147)
Financial income	1,982	8,269	3,884	6,523
Financial expenses	(6,061)	(7,339)	(17,112)	(27,732)
Depreciation and amortization	1	(2)	(1,148)	(2,299)
Equity	-	-	(813)	(547)
Expenses or revenue with corporate income tax and social contribution	(1,181)	(1,181)	(132)	(132)
Relevant non-cash items, except depreciation and amortization	-	-	-	-
Operating profit	1,025	(187)	(5,511)	(9,412)

Description	Consolidated			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Net sales and national services revenue	615,982	1,234,561	175,867	475,619
Cost and expenses	(468,518)	(918,379)	(128,763)	(342,747)
Financial income	8,213	24,177	4,937	8,562
Financial expenses	(50,922)	(76,072)	(30,378)	(57,855)
Depreciation and amortization	(59,772)	(116,078)	(18,781)	(49,042)
Equity	-	-	-	-
Expenses or revenue with corporate income tax and social contribution	(15,007)	(46,545)	(2,465)	(12,245)
Relevant non-cash items, except depreciation and amortization	-	-	-	-
Operating profit	101,363	214,968	28,102	84,771

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

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The consolidated result considers the elimination of sales between the Company's companies. As of September 30, 2021, the Company does not have any customer representing more than 10% of its net revenue.

#### 18. Net operating revenue

The reconciliation of gross revenues with net revenues from services rendered is as follows:

	Consolidated			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Gross revenue for service rendered	708,724	1,414,897	200,496	544,353
Cancellations	(2,979)	(11,213)	(1,227)	(4,841)
Sales tax	(89,763)	(169,123)	(23,402)	(63,893)
Net operating income	<u>615,982</u>	<u>1,234,561</u>	<u>175,867</u>	<u>475,619</u>

	Consolidated			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Gross revenue in the domestic market	330,314	789,411	143,162	394,228
Gross revenue in the foreign market (*)	378,410	625,486	57,334	150,125
Total	<u>708,724</u>	<u>1,414,897</u>	<u>200,496</u>	<u>544,353</u>

(\*) Gross revenue in the foreign market comes from investees abroad (Allied International Emergency LLC (USA), One Stop Environmental, LLC (USA), Intracoastal Environmental, LLC (USA), Custom Environmental Services, Inc (USA), Swat Consulting Inc (USA), Professional Emergency Resource Services (USA), Enviroclear Site Services Limited (UK), Lehane Environmental & Industrial Services Ltd (Ireland), Orion Environmental Services Ltd. (Canada), Emerge Hydrovac Inc. (Canada), Lynx Creek Industrial & Hydrovac Ltd. (Canada), Suatrans Chile SA (Chile) and subsidiaries and Disal Ambiental Holding SA and subsidiaries).

# AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

## Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

### 19. Costs and expenses by nature

	Parent Company				Consolidated			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Materials used providing services	-	-	-	-	(40,446)	(62,391)	1,101	(6,207)
Labor charges and personal	-	-	(582)	(1,422)	(229,067)	(461,381)	(70,637)	(190,333)
Fuels	-	-	-	-	(18,447)	(41,488)	(4,447)	(13,050)
Freight and tolls	-	-	(21)	(21)	(7,601)	(19,985)	(4,322)	(13,802)
Maintenance of machinery, devices and equipment and vehicles	-	-	(448)	(448)	(34,789)	(63,329)	(4,962)	(12,992)
Taxes	-	-	(160)	(160)	(6,674)	(12,660)	(1,667)	(4,560)
Rent and HOA fees	-	-	(92)	(253)	(3,870)	(9,261)	(1,439)	(3,785)
Lease of assets, vehicles, machinery and equipment	-	-	-	-	(4,986)	(13,244)	(1,122)	(2,155)
Telephone expenses	-	-	(2)	(2)	(1,114)	(2,819)	(750)	(1,991)
Traves expenses	-	-	(4)	(92)	(4,751)	(10,461)	(2,257)	(4,547)
Depreciation and amortization	-	-	(1,149)	(2,299)	(59,772)	(116,078)	(18,781)	(49,042)
Advertising and publicity	-	-	(11)	(168)	(4,375)	(8,370)	(3,485)	(5,196)
Third-party services	-	-	(564)	(2,327)	(78,521)	(139,040)	(12,123)	(34,192)
Other expenses	-	-	(614)	(256)	(20,206)	(59,086)	(22,874)	(48,996)
	-	-	<b>(3,647)</b>	<b>(7,448)</b>	<b>(514,619)</b>	<b>(1,019,593)</b>	<b>(147,765)</b>	<b>(390,848)</b>
Cost of services rendered	-	-	-	-	(491,889)	(974,148)	(137,616)	(370,574)
General, administrative and selling	-	-	(3,487)	(8,272)	(36,401)	(60,309)	(9,928)	(21,215)
Others revenues (expenses) operating, net	-	-	(160)	824	13,671	14,864	(221)	941
	-	-	<b>(3,647)</b>	<b>(7,448)</b>	<b>(514,619)</b>	<b>(1,019,593)</b>	<b>(147,765)</b>	<b>(390,848)</b>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

#### 20. Financial income and expenses, net

	Parent Company				Consolidated			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
<b>Financial income</b>								
Discounts revenue	1	10	-	-	162	275	333	406
Interest charged	-	-	-	-	262	837	166	369
Revenue from financial investment	1,911	8,076	2,552	2,946	4,195	13,031	2,700	3,070
Exchange rate gains	70	183	80	529	3,102	7,044	1,484	4,115
Monetary gain	-	-	-	-	-	7	254	586
Others	-	-	-	-	492	2,983	-	16
	<b>1,982</b>	<b>8,269</b>	<b>2,632</b>	<b>3,475</b>	<b>8,213</b>	<b>24,177</b>	<b>4,937</b>	<b>8,562</b>
<b>Financial expenses</b>								
Interest paid	(31)	(559)	-	-	(7,753)	(9,657)	(1,458)	(3,457)
Interest on loans	(392)	(392)	(15,903)	(15,903)	(13,204)	(27,750)	(17,900)	(17,900)
Interest on debentures	(5,457)	(5,457)	(788)	(5,003)	(24,664)	(24,664)	(9,217)	(25,296)
Discounts granted	-	-	(436)	(4,470)	(254)	(1,464)	712	(3,322)
Bank expenses	(112)	(326)	-	-	(907)	(2,167)	(633)	(1,290)
Tax on financial transaction (IOF)	(59)	(438)	(33)	(160)	(1,698)	(4,550)	(806)	(1,512)
Exchange rate losses	(8)	(150)	(1)	(353)	(409)	(2,111)	(574)	(1,736)
Monetary loss	-	-	(4)	(4)	(232)	(238)	(243)	(2,285)
Others	2	(5)	-	-	(1,801)	(3,471)	(259)	(1,057)
	<b>(6,057)</b>	<b>(7,327)</b>	<b>(17,165)</b>	<b>(25,893)</b>	<b>(50,922)</b>	<b>(76,072)</b>	<b>(30,378)</b>	<b>(57,855)</b>
<b>Financial result, net</b>	<b>(4,075)</b>	<b>942</b>	<b>(14,533)</b>	<b>(22,418)</b>	<b>(42,709)</b>	<b>(51,895)</b>	<b>(25,441)</b>	<b>(49,293)</b>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

#### 21. Income tax and social contribution

##### (a) Breakdown of expenses

	Consolidated			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Current income tax and social contribution	(8,027)	(21,854)	(198)	(2,437)
Deferred income tax and social contribution	(6,980)	(24,691)	(2,267)	(9,808)
Income tax expense	<u>(15,007)</u>	<u>(46,545)</u>	<u>(2,465)</u>	<u>(12,245)</u>

##### (b) Reconciliation of income tax and social contribution expenses

	Consolidado			
	07.01.2021 to 09.30.2021	01.01.2021 to 09.30.2021	07.01.2020 to 09.30.2020	01.01.2020 to 09.30.2020
Profit before income tax and social contribution	58,654	163,073	2,661	35,478
Tax calculated based on effective tax rate - 34%	(19,942)	(55,445)	(905)	(12,063)
<b>Reconciliation:</b>				
Recognition of deferred IRPJ/CSLL on tax loss	(5,727)	3,357	(389)	(1,942)
Adjustments for permanent differences in other jurisdictions	6,042	42,432	4,337	7,913
Other adjustments on temporary and permanent differences	4,620	(36,889)	(5,508)	(6,153)
Income tax and social contribution	<u>(15,007)</u>	<u>(46,545)</u>	<u>(2,465)</u>	<u>(12,245)</u>
Tax rate on income tax and social contribution - %	<u>25,6%</u>	<u>28,5%</u>	<u>92,6%</u>	<u>34,5%</u>

##### (c) Deferred income tax and social contribution

The Company has updated the registration and presents deferred income tax and social contribution assets at the limit of their realization, to reflect future tax effects on temporary differences between the tax basis of assets and their respective carrying amounts, calculated at the combined tax rate of 34%, as well as demonstrates the basis for constituting deferred income tax and social contribution liabilities, constituted taking into account the obligations existing in other jurisdictions, shown separately in assets and liabilities because they are different tax authorities, as follows:

Tax basis - Asset	Consolidated	
	09.30.2021	12.31.2020
Tax loss and negative basis	28,067	26,773
Differences temporary and permanent	8,579	11,459
	<u>36,646</u>	<u>38,232</u>
Income tax - 25%	9,162	9,558
Social contribution - 9%	3,298	3,441
Income tax and social contribution - asset	<u>12,460</u>	<u>12,999</u>

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reais, unless otherwise stated)

	Consolidated	
	09.30.2021	12.31.2020
Tax basis - Liabilities		
Provisions - temporary differences	(70,107)	(31,765)
Temporary differences in other jurisdiction	(89,324)	(9,397)
	<b>(159,431)</b>	<b>(41,162)</b>
Income tax - 25%	(39,858)	(10,290)
Social contribution - 9%	(14,349)	(3,705)
Income tax and social contribution - liabilities	<b>(54,207)</b>	<b>(13,995)</b>

#### (d) Deferred income tax and social contribution rollforward

	Consolidated	
	09.30.2021	12.31.2020
Rollforward		
Opening balance - asset, net liabilities/(assets)	(996)	11,762
Net income	(24,691)	(12,560)
Others transactions - tax calculation basis	(16,060)	(198)
Final balance - asset, net liabilities/(assets)	<b>(41,747)</b>	<b>(996)</b>

#### (e) Realization of deferred income tax and social contribution

	Realization for year	09.30.2021
2021		779
2022		3,115
2023		3,115
2024		3,115
2025 forth		2,336
		<b>12,460</b>

(\*) In Realization per year, the Company considers 3 months for 2021 and 12 months for other years .

## 22. Seguros

The Company and its subsidiaries have an insurance and risk management program that provides coverage and protection compatible with their equity assets and their operation.

The contracted coverage is based on risk and loss study criteria, and the types of insurance contracted are considered by Management to be sufficient to cover any losses that may occur, in view of the nature of the activities of the Company and its subsidiaries. The main ones as of September 30, 2021 are detailed below:

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

Segment	Cover	Object	Insured amount	Effective date
Environment	Civil responsibility	Provision of services at third-party locations	6,000	until Oct/2022
Environment	Civil liability for cargo transportation	Cargo Accident and Cargo Coverage in International Travel	2,200	until Mar/2022
Environment	General Insurance	Claims coverage in the administrative building	6,000	until Feb/2022
Response	Civil responsibility	Provision of services at third-party locations	15,000	until Sep/2022
Response	General	Provision of services at third-party locations	1,700	until Sep/2022
Response	Life insurance	Employee Life Insurance	1,851	until May/2025
Response	Equipment Insurance	Equipment coverage	1,427	until Jan/2022

### 23. Additional information to cash flows

Investment and financing transactions that did not involve cash.

	Consolidated	
	09.30.2021	09.30.2020
Acquisition of fixed assets through financing	185,676	72,230
Operating leasing	15,842	26,559
Balance to be paid for investment acquisition	441,169	51,109
Cumulative translation adjustment	(872)	26,741
Non-controlling interest	102,549	10,277

### 24. Impacts on the Company and its subsidiaries and measures taken - COVID-19

Since the beginning of the pandemic, we have installed a Contingency Committee, which is working on several fronts and meeting periodically to make the necessary decisions aimed mainly at taking care of the health of all our employees. Among the actions adopted, we can highlight: installation of the decontamination tunnel in the entrance to the Company's facilities; environment disinfection performed periodically; adoption of home office for part of the employees, including those considered as risk group; and availability of a Virtual Doctor. The decisions taken are constantly reassessed, according to the current events and facts, and the determinations and guidelines of the competent authorities.

The Management of the Company and its subsidiaries believes that the profile of the services provided by our business units has proven to be in line with the current situation, as a substantial part of the revenue is based on long-term contracts with high income predictability and considered essential to our customers and Society. Furthermore, we started offering disinfection services for commercial, industrial and administrative spaces, which demonstrates the Company's capacity for innovation in capturing opportunities, even in adverse times.

## AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

### Notes to the individual and consolidated interim financial statements Quarter ended September 30, 2021 (In thousands of Brazilian Reals, unless otherwise stated)

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If the length of the contagion curve of the pandemic resulting from COVID-19 extends over time, it may bring a natural slowdown in the economy within the countries in which we operate, however, we can say that the Company has a robust and sufficient capital structure to surpass an even more adverse scenario.

We emphasize that the Company's management also periodically reviews its cost structure, maintaining a robust growth plan with investments in complementing our service portfolio and global action, combining expansion and quality in the services rendered.

#### 25. Subsequent Event

<u>Item</u>	<u>Event</u>	<u>Date</u>	<u>Description</u>
1	Acquisition MCZ Soluções Ambientais	October/2021	In October 2021, the indirect subsidiary Ambipar Environmental Nordeste Ltda, acquired 100% of the shares of MCZ Soluções Ambientais ("MCZ"), which operates in waste management, exclusively in private operations.
2	Acquisition Ecológica Resíduos Industriais	November/2021	In November 2021, the indirect subsidiary Ambipar Environmental Nordeste Ltda acquired a controlling interest in Ecológica Resíduos Industriais, a company operating in Paraíba.
3	Acquisition Excelência Sustentabilidade Ltda - WATU	November/2021	In November 2021, indirect subsidiary Ambipar Greentech acquired 100% of the shares of Excelência Sustentabilidade Ltda - WATU, operating in Brazil and 14 other countries, with ESG solutions.