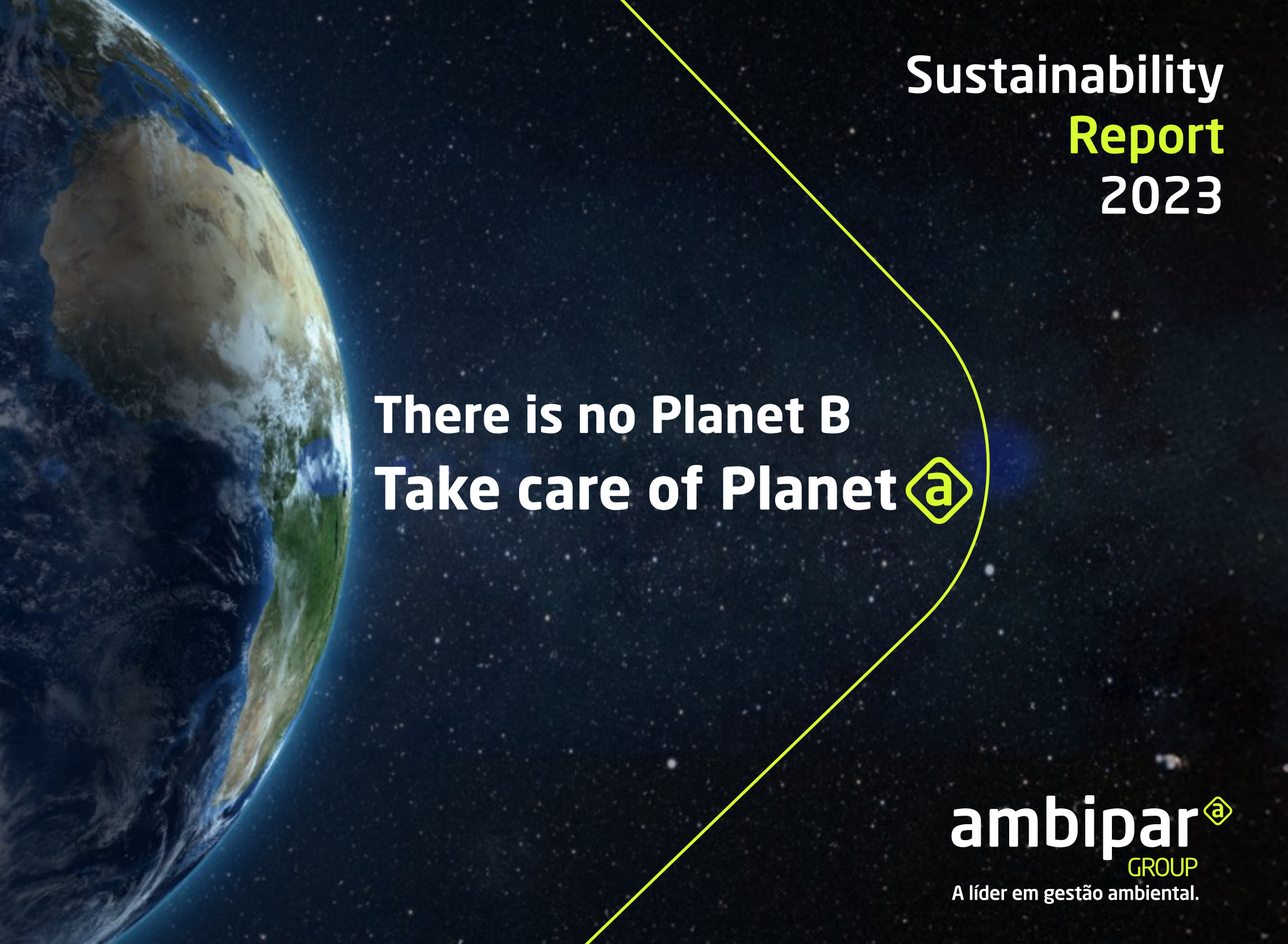


The background of the entire page is a high-quality photograph of Earth as seen from space. The left side shows the curved horizon of the planet, with blue oceans, green landmasses, and white clouds. The right side fades into the blackness of space, filled with numerous small, distant stars. A thin, bright yellow line starts from the top center, curves downwards and to the right, and then continues as a straight line towards the bottom right corner, framing the central text and logo.

Sustainability Report 2023

**There is no Planet B
Take care of Planet **

ambipar 
GROUP
A líder em gestão ambiental.

Foreword / About this Report

GRI 2-1 | 2-2 | 2-3 | 2-5 | 2-14

This is the fourth consecutive Annual Sustainability Report published by Ambipar, structured based on Global Reporting Initiative (GRI) disclosures, Integrated Reporting (IR) capitals, SASB indicators, and IFRS S1 and S2 guidelines. The main focus is on our Material Topics, addressing stakeholders' needs and expectations aligned with the United Nations Sustainable Development Goals (SDGs).

The data presented covers the period from January 1 to December 31, 2023, encompassing companies and business units of the Group worldwide.

Ambipar is a Brazilian multinational headquartered in São Paulo, Brazil. Undergoing continuous growth, both organically and through acquisitions of various companies locally and globally, we are actively enhancing and integrating management across all our areas, companies, and business units. Therefore,

we specify the percentage of units covered by each indicator below the respective tables and/or charts.

To improve stakeholders' experience with this report, it is divided into three main sections: the first being an Executive Summary, the second addressing Ambipar's Business Model and Strategy, and the third detailing the approach to Capitals.

This Sustainability Report is the responsibility of Ambipar's Sustainability Executive Board, reviewed directly by the Executive Boards of Ambipar Environment and Ambipar Response, as well as by the communications, legal, and investor relations departments. It has also been reviewed by the Board of Directors. The document undergoes audit by an independent third party (BDO), and the verification letter can be found at the end of the document.

For more information, questions, or comments, please contact us via email at: esg@ambipar.com

How we refer to Ambipar and its business units:

- ◆ **When referring to Ambipar, we mean the business group consisting of Ambipar Environment, Ambipar Response, and Complementary Services (see the About Ambipar chapter).**
- ◆ **When discussing Ambipar's verticals and/or business units, we will specify the respective vertical and/or business unit following the name Ambipar.**

Message from Leadership

GRI 2-22

We are pleased to present Ambipar's Sustainability Report for the year 2023. This document not only highlights our significant achievements during this period but also reaffirms our steadfast commitment to responsible environmental management and the global promotion of sustainability. We celebrate not just our progress but also renew our dedication to future generations.

Over recent years, we have significantly expanded our global footprint, now operating in 40 countries across six continents, with over 500 operational bases. This growth has been accompanied by recognition through various global certifications that underscore our adherence to the highest standards of quality and sustainability. The numerous international awards received and patents registered in waste circularity serve as testament to the positive impact of our work.

We have bolstered our capabilities through the implementation of projects aimed at clean energy generation and enhanced management of post-consumer and industrial waste. These efforts underscore our ongoing commitment to

advancing the circular economy and reducing global environmental impact.

It is noteworthy that our growth and expansion are not merely about acquiring assets, but fundamentally about integrating exceptional talents into our team.

Unlike companies focused solely on acquiring firms, at Ambipar, we prioritize acquiring individuals with exceptional leadership, expertise, and market intelligence. Integrating these competencies into Ambipar's culture and DNA has been crucial for our innovative leadership in the sector.

As leaders in global ecological transformation, our mission transcends providing environmental solutions. We are dedicated to balancing environmental considerations with financial imperatives in the strategic decisions of major global corporations. Through the export of Brazilian technology and expertise, Ambipar reinforces its pivotal role in global decarbonization and the energy transition.

Looking ahead, our aim is to solidify our position as a global leader in environmental management. Strategically positioned to strengthen our presence in emerging markets, particularly in Latin America and North America, we aim to maximize our social and environmental impact. This commitment extends to our ongoing collaboration with local organizations and governments to promote sustainable practices in all regions where we operate.

We conclude this year with sincere gratitude to all our partners, investors, and every member of the Ambipar team, whose unwavering support and dedication are indispensable for our continued success. Together, we move forward with determination and clarity of purpose, poised to confront present and future challenges in a world that demands sustainable and effective solutions.

**Best regards,
CEO, Ambipar**

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2023 HIGHLIGHTS



◆ Ambipar Response goes public on NYSEAmerican, under the ticker “AMBI”

◆ Largest green bond issuance in Brazil, totaling US\$750 million

◆ Ranked sixth in the ISE B3's 2023/2024 portfolio

◆ Achieved an A- rating in the CDP-Climate Change assessment

◆ Awarded the EcoVadis Silver Rating

◆ Ranked among the top 1% of companies listed in the Ikus Community Ranking

◆ Fitch ESG Score of 79

◆ Ranked as Low Risk (1 with a score of 18.1) in Sustainalytics' ESG Risk Rating

◆ Earned a BB rating in MSCI ESG Ratings

2023 HIGHLIGHTS



◆ Honored with the **Guia Exame Best of ESG 2023 Award** as an outstanding company in the Environment and Sanitation sector

◆ Listed among **the top 300**¹ in Exame magazine's ranking of the 1,000 largest companies in Brazil

◆ Listed among the **1100 most influential companies** in Brazil by *Veja Negócios*

◆ Acted as institutional supporter of the **Global Compact Network Brazil** and promoter of the **Ambition 2030 Program**

◆ Sequestered approximately **5 million tCO₂eq emissions** per year through Ambipar Environment Decarbon projects, a 67% increase from 2022

◆ **+ 3.3 million** tons of waste recovered² (a 106% increase compared to 2022)

◆ GHG emission intensity (tCO₂e/Revenue) **(a 21.93% decrease** compared to 2022)

◆ Creation of a **Circular Economy** solutions platform

◆ **Construction of the GIRI** (Pretreatment Center for the Recovery of Waste), in Santiago, Chile

1 - Improved by 12 positions between 2022 and 2023, currently ranked 273.

2 - Customer waste managed by Ambipar Environment, diverted from landfills.

Section 1 - Executive Summary

This section highlights Ambipar's business strategy, which is divided into two verticals, with sustainability as a core pillar of its operations.

The summary encapsulates key information about Ambipar, showcasing its market positioning as a provider of sustainable and environmental solutions for its clients. It also outlines the governance structure, material topics, and capital map, illustrating how Ambipar creates value for its stakeholders and contributes to the regeneration of Planet A.

Sections 2 and 3 provide more detailed information on the highlights mentioned in this section. Click on Learn + to navigate directly to the relevant content. 

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WE ARE AMBIPAR

GRI 2-1 | 2-6

Leader in Environmental Management

Ambipar's mission is to drive **ecological transformation**, by investing in decarbonization, circular economy, energy, and environmental regeneration projects.



Serving 40 countries



+14,000 employees



+500 bases



Global Player



50 Global Awards



Various patents



ESG Company



Carbon neutral*

For Ambipar, **ecological transformation** means integrating environmental stewardship with economic development, embedding sustainability in all decision-making processes.

* Learn more at GHG Inventory and Emissions.

Sustainability is the core pillar of our business, enabling us to tackle the planet's major social and environmental challenges and generate value for both the company and all our stakeholders.

👉 Learn more about **Sustainability Management**



Mission

To contribute to a more sustainable society and business environment, preserving the planet for future generations.



Vision

To be recognized as a global leader in integrated, customer-oriented environmental solutions.



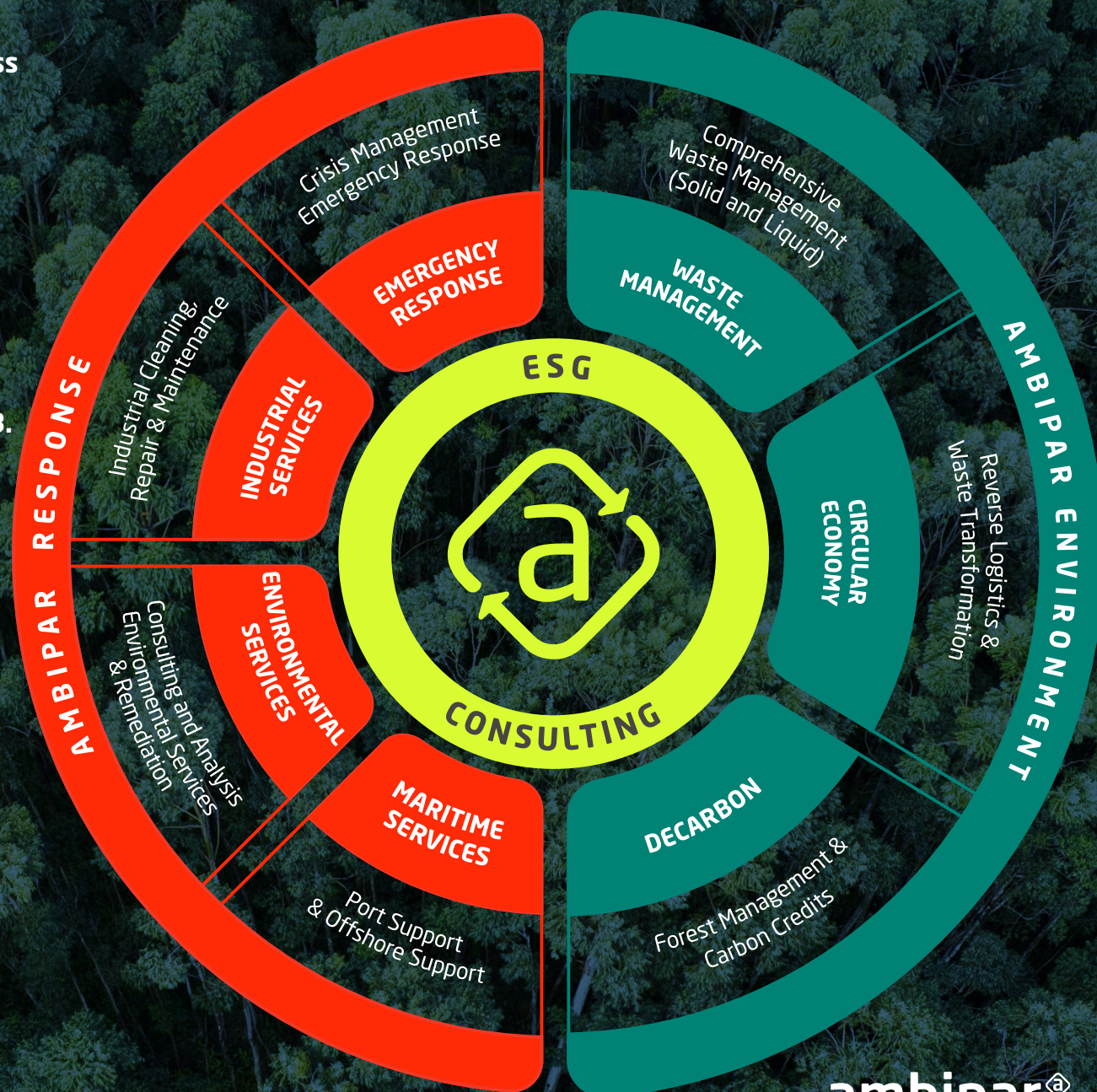
Values

Commitment to entrepreneurship, professionalism, innovation, and sustainability.

Business Model

As a **Global Sustainability Ecosystem**, Ambipar's business model features a comprehensive and integrated platform of socio-environmental solutions aimed at promoting the planet's ecological transformation and enhancing our clients' sustainable performance. We prioritize the health and financial stability of our organization, generate value for our stakeholders, mitigate negative impacts, and create positive environmental and societal impacts, all in pursuit of **regenerating our Planet A. After all, there is no Planet B.**

The business model is divided into two verticals, **Ambipar Environment** and **Ambipar Response**, along with several complementary businesses.



Ambipar Environment provides environmental solutions rooted in circular economy principles, reincorporating waste into production processes to reduce the use of natural resources and the associated costs with their acquisition and disposal. This approach supports clients in enhancing their ESG (Environmental, Social, and Governance) indicators and the sustainability of their operations.

In the industrial sector, Ambipar Environment manages and recycles various types of waste, including packaging, plastics, glass, paper, and electronics. The organization also ensures the circularity of post-consumer waste by supporting cooperatives in increasing their recycling capacity and offering reverse logistics and waste-based manufacturing services.

- ◆ **Ambipar Environment operates comprehensively within the circular economy, closing the waste cycle and prioritizing positive environmental impacts.**

Waste Management and Circular Economy^a

 + 250 direct and indirect partner cooperatives

 + 3 million tons of waste recovered annually

 12 waste transformation plants

 28 waste management and recovery units/bases

 + 58,000 tons of waste transformed into fuel

Decarbon^a

 + 2.5 million hectares preserved in the primary Brazilian biomes

 + 5.3 million potential tCO₂eq reduced annually

ambipar^a

response

Ambipar Response specializes in preventing and managing environmental, chemical, and biological crises and emergencies, minimizing impacts on human health, property, the environment, and clients' reputations.

Ambipar Response's comprehensive platform for addressing emergencies and industrial and environmental demands positions it as a global leader in resolving critical situations across 40 countries and all sectors.

Emergency Response^a

 + 10,000 emergencies responded to annually

 + 30,000 individuals trained each year

Industrial Services^a

 + 700 service interactions throughout the year

 + 24% growth in net revenue over the past year

Maritime Services^a

 + 70 vessels

 Own port terminal (Navegantes, SC).

Environmental Services^a

 + 4,800 environmental projects and wildlife assistance initiatives

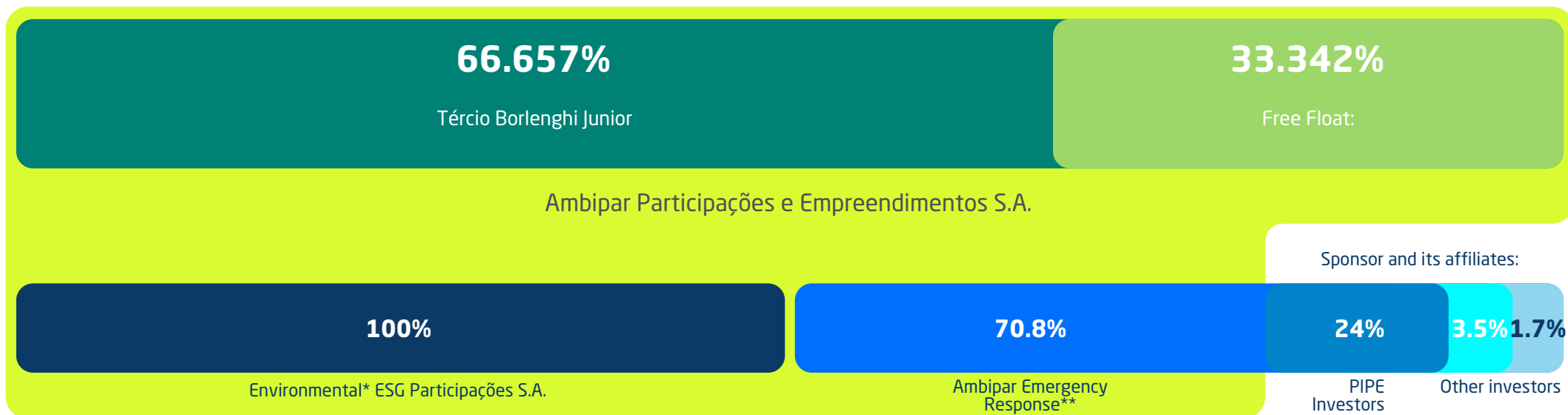
 + 27,000 environmental analyses conducted

Global Presence



- | | | | | |
|---------------|---------|------------------|-----------------|---------------------|
| Angola | England | | | |
| Antarctica | France | | | |
| Arab Emirates | Germany | | | |
| Argentina | Ghana | | | |
| Australia | Greece | New Zealand | | |
| Bangladesh | India | Northern Ireland | Singapore | Trinidad and Tobago |
| Brazil | Ireland | Norway | South Africa | |
| Canada | Italy | Paraguay | South Korea | Turkey |
| Chile | Japan | Peru | Spain | United States |
| China | Mexico | Philippines | Thailand | Uruguay |
| Colombia | Monaco | Scotland | The Netherlands | Wales |

Shareholding Structure GRI 2-1



Organizational Structure GRI 2-9 | 405-1

Guided by its core values, best ESG practices, B3's Novo Mercado principles, and NYSE requirements, Ambipar operates under a corporate governance model that prioritizes ethics, transparency, and credibility.

The primary decision-making bodies are the **Board of Directors** at the strategic level and the **Executive Board** at the operational level, each with defined legal and statutory responsibilities. Additionally, the **Environment and Response verticals have their own Executive Boards**.

The Board and Management are supported by the **Audit, Conduct, and Sustainability Committees**.

Board of Directors:

Six (6) men  **one (1)** woman 

Committees:

Six (6) men  **and five (5)** women 

Executive Board:

Four (4) men  **one (1)** woman 

30.4% of the seats on Ambipar's governance bodies are held by women.

*Ambipar Environment. **Ambipar Response.

Strategy

GRI 2-22



To achieve its aim of becoming a global leader in sustainability, Ambipar pursued a strategy of both organic and inorganic growth until 2023. Starting in 2024, the company will transition to an internal organizational strategy solely focused on organic growth.

Organic:

Company expansion driven by increasing customer demand, expanding the range of products and services offered, and **creating synergies across the group's diverse businesses;**

Inorganic:

Through the acquisition of companies recognized as leaders in their markets, capable of **integrating into Ambipar's sustainability ecosystem. Ambipar concluded 24 acquisitions in 2023.**

To optimize acquisition processes, Ambipar has drawn up the **100-Day Plan**, a structured step-by-step process for integrating new companies into the organization.

20 projects were executed and/or are currently being executed in 2023.

👉 Learn more about
Ambipar's Business Strategy

Sustainability Management

Sustainability is the cornerstone of Ambipar's business, driving value creation for the organization and all its stakeholders. Therefore, the Company formulates its sustainability agenda and long-term strategy in collaboration with leading global organizations dedicated to sustainable development.

◆ UN Global Compact Network Brazil

- Ambipar serves as an ambassador for the **Ambition 2030 Strategy**, aiming to accelerate the achievement of the **17 SDGs**.

◆ CEBDS

◆ Ethos Institute

◆ CDP

◆ B3 (Brazilian Stock Exchange)

☛ Learn more about

Ambipar's Strategic Partnerships

To ensure the sustainability agenda guides the organization's business and management, the Sustainability Executive Board has structured its efforts into two main initiatives: the **Regenerate HUB**, which aims to manage Ambipar's ESG indicators comprehensively, and the **internal thematic working groups (GTis)**, which strive to keep the group at the forefront of the global sustainability agenda.

Regenerate Hub:

- ◆ **Ambipar's internal network with 147 focal points in 40 countries**

GTis:

- ◆ **13 thematic working groups comprising 71 Ambipar experts**

☛ Learn more about

Sustainability Management at Ambipar

This integrated and systematic management approach has led to continuous progress in key sustainability indices such as ISE-B3 and CDP.

ISE B3:

- ◆ **Ranked sixth in 2023**

(+1 from 2022)

CDP-Climate Change:

- ◆ **Achieved an A- in 2023**

(a significant improvement from the initial C score in 2021)

Materiality

ESG Pillar	Material Topic
Environmental	Businesses Focused on Preserving and Regenerating the Environment
	Research, Development and Innovation for Clean and Green Technologies
	Boosting Waste Recovery and the Circular Economy
	Promoting Decarbonization and Combating and Adapting to Climate Change
	Sustainable Response to Environmental Emergencies and Crises
Social	Local Community Engagement and Development
	Managing Employees and Health and Safety in Pursuit of Excellence
Governance	Managing Risks and Opportunities to Promote Sustainability Impacts

🖱️ Learn more about **Ambipar’s Materiality**

Capital Framework

Generating Value at Ambipar GRI 2-22

Ambipar’s business performance and the nexus between sustainability and value creation for stakeholders are analyzed through the lens of Capitals, employing the methodology of the IIRC (International Integrated Reporting Council).

Capital	Description	Top Results
Intellectual	Technical knowledge, patents, trademarks, and strategic partnerships constitute Ambipar’s intellectual capital, which is crucial for driving innovation, differentiating from competitors, and developing effective and sustainable environmental solutions.	• 18 national and international awards garnered for its R&D efforts; • Numerous patents developed independently or in collaboration; • 0.3% of Ambipar Environment’s net revenue allocated to R&D.
Financial	Economic health and adequate financing enable investment in research and development of new technologies and environmental solutions, as well as operational expansion and maintenance of efficiency.	• 28.6% net revenue growth in 2023 to R\$4.9 billion; • + R\$3.5 billion raised through Sustainable Bonds; • Total CAPEX of R\$715.5 million in 2023.
Manufactured (Physical/ Operational)	Ambipar’s physical and operational capital encompasses facilities, equipment, and technologies utilized in providing environmental solutions. Sustaining and enhancing these assets is vital to ensuring service quality and efficacy.	• More than 500 bases across 40 countries; • Four (4) training centers, including the world’s largest in Pueblo, USA; • Fleet for client service covering land, air, and sea.

Capital	Description	Top Results
Natural	Committed to sustainability and ecological transformation, Ambipar goes beyond mere impact mitigation, striving to advance the circular and low-carbon economy. Additionally, it leads in environmental emergency prevention and response, leveraging innovative technologies and highly skilled teams to mitigate harm to ecosystems and communities, ensuring natural system resilience and promoting environmental regeneration.	• Total GHG emissions reduced by 0.59% compared to 2022; • Water Solutions segment for water and effluent management; • An 80.2% increase in customer waste directed for recovery.
Human	Ambipar's employees are pivotal to the Company's success, bringing technical expertise, field experience, and innovative capacity. Investing in their professional development and well-being is paramount to maintaining service quality standards.	• Ambipar's first Diversity Census conducted; • 30.3% of women in senior leadership positions; • Occupational Health and Safety certifications include ISO 45001, ISO 22320, and SASSMAQ.
Social	Over the years, Ambipar has cultivated a robust network of relationships with customers, suppliers, local communities, and global and sector associations. Nurturing and sustaining these relationships are essential for fostering trust, support, and access to resources crucial for operational success.	• Support provided to the Atmos Institute, a sustainability-focused think tank; • Active involvement in COP 28 in Dubai and other sustainability events; • Recognition received in the Exame Awards under the Best of ESG category.

Section 2 - Business Model and Strategy

Ambipar's Essence:
This section delves into Ambipar's comprehensive ecosystem of environmental and ESG solutions designed to address clients' key socio-environmental and governance challenges. These solutions are provided through two primary verticals - Ambipar Environment and Ambipar Response - and various complementary services.

Additionally, the section outlines Ambipar's well-established mergers and acquisitions (M&A) strategy, which has been instrumental in creating a unique global business model. It also highlights the governance, compliance, and risk management framework that ensures the organization operates with transparency, ethics, and integrity, staying true to its core values and purpose worldwide.

Finally, the strategy and management of sustainability at Ambipar are presented, showcasing the Company's commitment to the ESG agenda and emphasizing the significance of Ambipar's global actions in sustainability, which are essential for the care and regeneration of our Planet A.

Some of the information mentioned in this section is presented in both quantitative and qualitative forms in Section 3, which discusses Ambipar's Capitals. Click on Learn More to go directly to the relevant content. 

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ABOUT AMBIPAR

GRI 2-1 | 2-6



Established in 1995, Ambipar is a Brazilian multinational leader in Environmental Management and Emergency Response.

We provide products and services across various market sectors and industries, focusing on waste management and valorization, decarbonization, and the protection of our clients' assets and reputations, enhancing their ESG indicators.

Operating in **40 countries**, across **six continents**, Ambipar's business model is structured around two synergistic and complementary verticals:

AMBIPAR ENVIRONMENT and **AMBIPAR RESPONSE.**

ambipar 
environment

ambipar 
response



ambipar^a environment

AMBIPAR ENVIRONMENT focuses on **Environmental Management**, offering comprehensive waste management solutions with an emphasis on recovery through composting, reuse, repair, recycling, and energy utilization based on the circular economy concept. We assist companies in developing complete strategies centered on corporate sustainability and combating climate change, grounded in excellence in risk management, compliance, and governance.



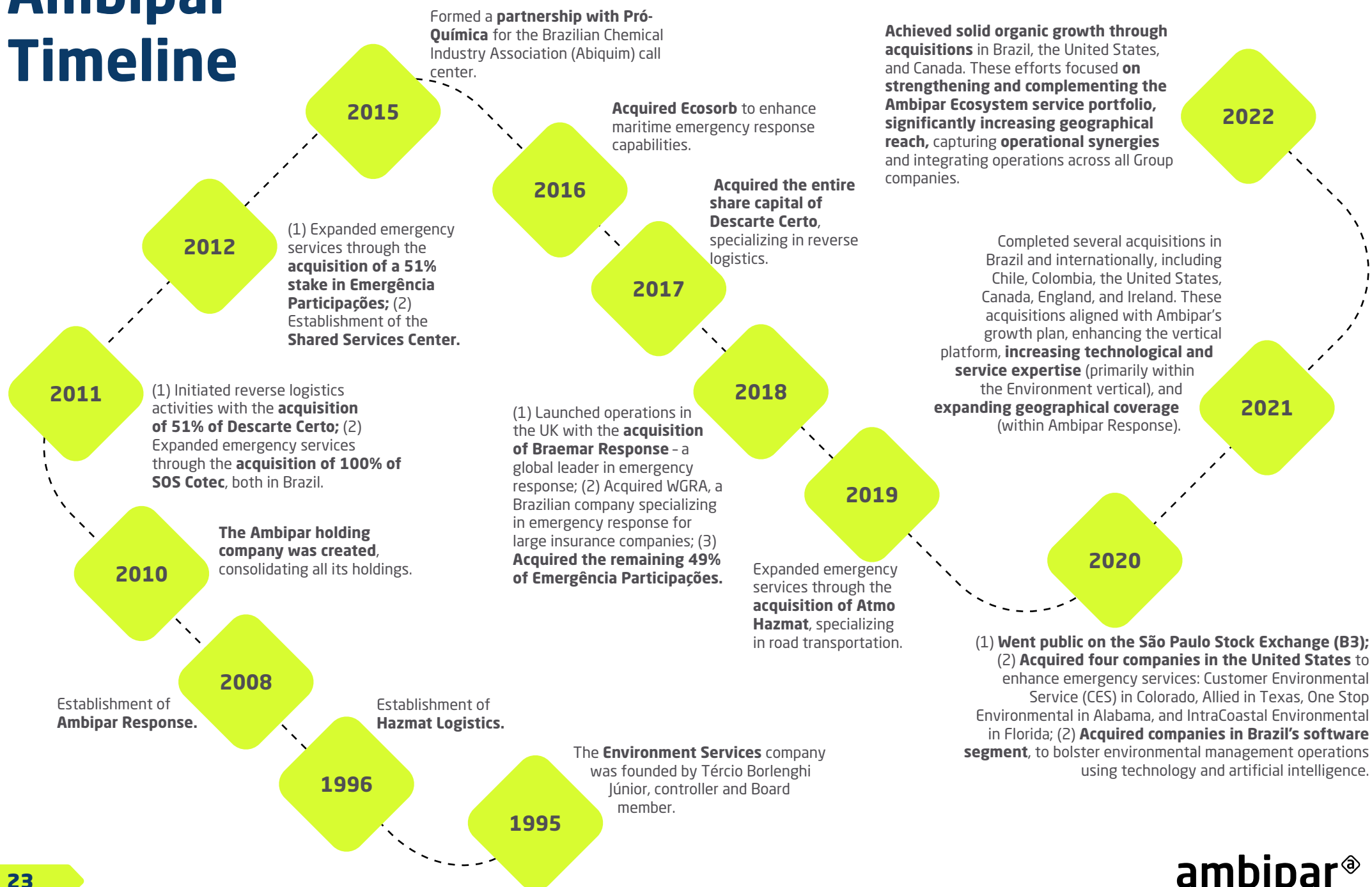
ambipar^a response

AMBIPAR RESPONSE, specializes in **Emergency Response**, working to prevent and address accidents involving hazardous materials, firefighting, environmental emergencies, and natural disasters affecting roads, railroads, airports, ports, industries, mining companies, and pipelines.

We support our operations with a dedicated Research, Development, and Innovation (RD&I) Center and a market intelligence area, ensuring cutting-edge technology and innovative solutions.

Additionally, we offer complementary services with integrated solutions to help our clients implement their ESG agendas effectively and advance sustainability efforts, **prioritizing the care of our Planet A. After all, there is no Planet B.**

Ambipar Timeline

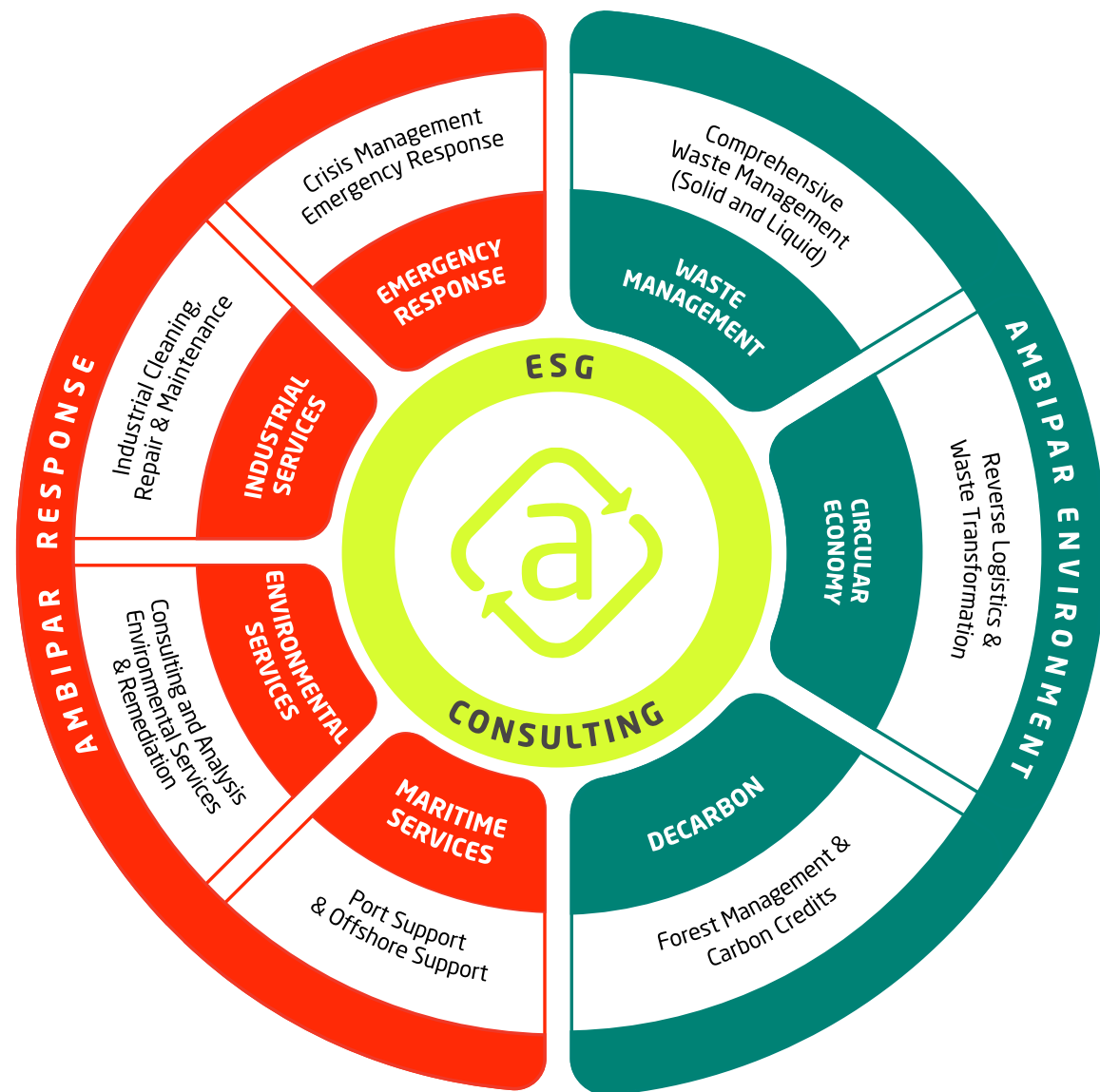


Business Model

GRI 2-6 | 2-25

Ambipar operates across multiple segments, providing comprehensive services and products for environmental management. We deliver intelligent solutions and expertise to help our clients navigate and overcome sustainability challenges. **For us, sustainability is not just a buzzword but an integral part of our daily operations.**

Ambipar has been expanding globally while adhering to compliance standards and socio-environmental responsibilities, prioritizing ethics and ensuring prompt responses to our clients' needs.



AMBIPAR ENVIRONMENT is dedicated to driving ecological transformation through investments in decarbonization, waste transformation, energy transition, and environmental regeneration projects. This approach emphasizes assertive and sustainable solutions to enhance waste circularity and minimize the extraction of natural resources.

AMBIPAR ENVIRONMENT manages and recovers post-consumer and post-industrial waste, from collection to transformation into new products, ready to be reintegrated into the industrial chain, thereby promoting a circular and low-carbon economy. Its extensive network includes numerous operational bases for waste

collection and segregation, eco-parks for the proper disposal of non-recyclable materials, and a professional structure for cooperatives and various processing industries, enhancing the reach and effectiveness of our operations.

Adopting the concept of ecological transformation, AMBIPAR ENVIRONMENT develops and operates energy generation projects from waste, including blending plants for co-processing and the development of clean energy alternatives. We offer *“one-stop shop”* solutions for water and effluent management, both at our facilities (onsite operations) and at clients’ facilities (offsite operations).

As a “zero carbon” company since 2021, all Ambipar solutions have their carbon footprint offset. Our commitment extends beyond our operations, providing solutions for our clients’ entire decarbonization journey – from greenhouse gas (GHG) inventory and emission reduction projects to the provision of carbon credits.

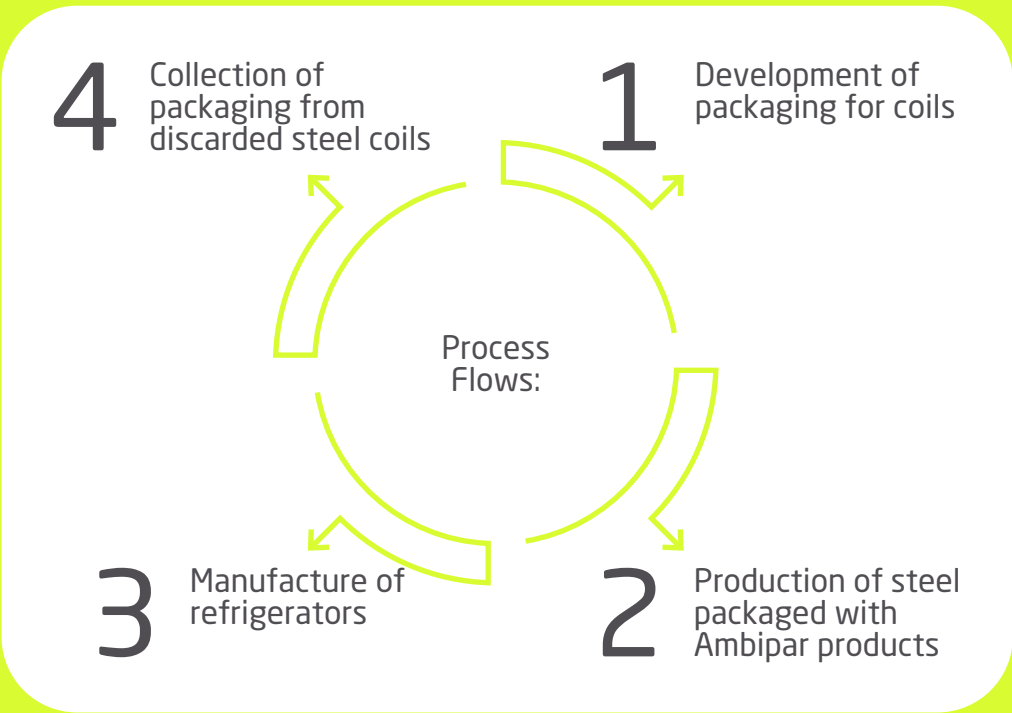
Therefore, AMBIPAR ENVIRONMENT integrates circular economy principles comprehensively, completing the waste cycle and consistently striving to generate positive environmental impacts.

CASE STUDIES: Circular Economy

Ambipar is dedicated to promoting a genuinely effective circular economy, aiming to complete the product life cycle from raw materials to waste. This commitment aligns with the Global Compact’s Circular Connection Movement, which seeks to establish a genuinely circular business model by 2030.

➔ Learn more about the **Global Compact Movements**

Below are two examples of Ambipar’s initiatives in this agenda.



Packaging in the steel industry

The collaboration among Arcelor, CSN, Usiminas, Electrolux, WEG, and Ambipar exemplifies an effective circular economy model and reverse logistics for packaging, achieving a closed loop reuse of packaging materials.

In the first stage, **Ambipar Environment Waste Management** provides packaging materials to Arcelor, CSN, and Usiminas to protect steel coils. These coils are then used by Electrolux to produce household appliances at its factory in Curitiba (PR). After use, Ambipar collects the waste, which is subsequently crushed, washed, and regranulated to produce new packaging at the Ambipar Environment Waste Management unit in São José dos Pinhais (PR). The packaging is then returned to Arcelor, CSN, and Usiminas, completing the recycling cycle.

Due to Ambipar’s extensive network, this packaging production unit aims to replicate this cycle with other companies across various locations in Brazil.

Recycling lab coats in the pharmaceutical industry

The collaboration with Dupont, the producer of Tyvek lab coats, and the Butantan Institute illustrates a case of reverse logistics for lab coats used in the pharmaceutical industry. Researchers at the Butantan Institute use Tyvek lab coats for their decontaminating properties. After use, the lab coats are sent to Ambipar, which recycles them to produce plastic angle brackets.



MANAGEMENT AND CIRCULAR ECONOMY^a

Comprehensive Waste Management

SASB IF-WM-150a.2



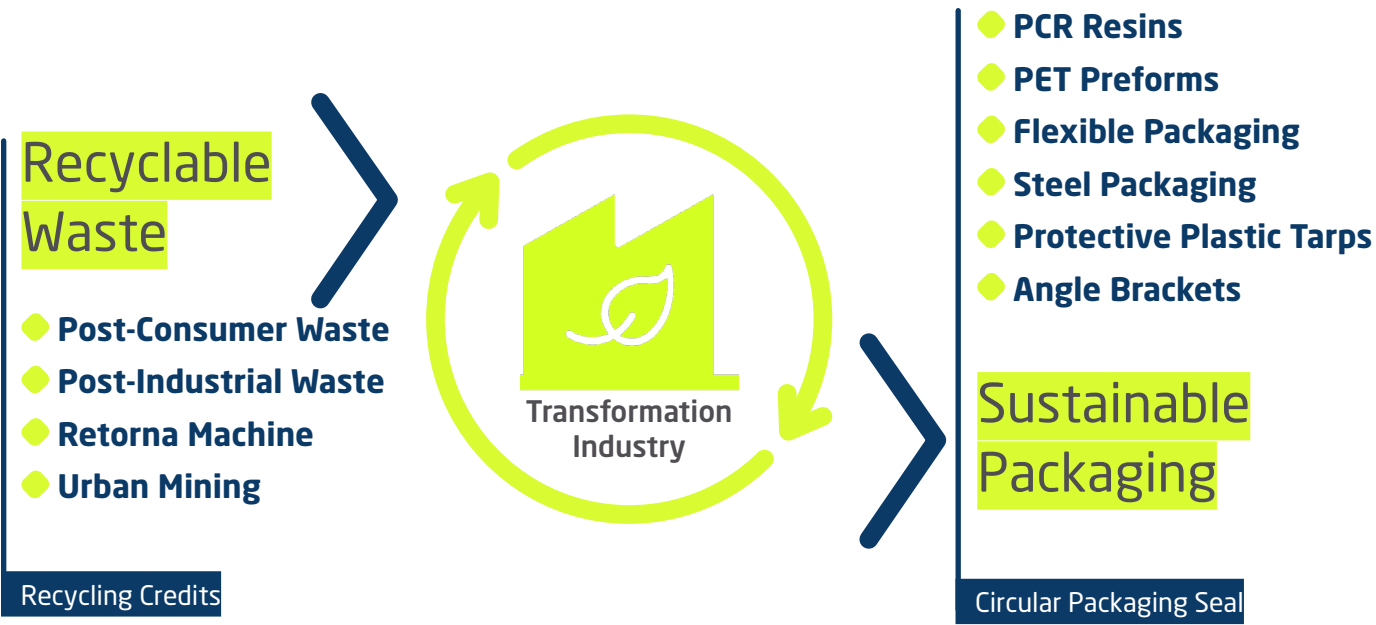
Ambipar provides comprehensive solutions for the comprehensive management of industrial waste, developing customized projects to find new ways to recover waste and avoid landfill disposal.

Our research and innovation laboratory supports market solutions with numerous patents for products and technologies focused on the circular economy.

- ◆ **Zero Landfill Policy**
- ◆ **Hazardous and Non-Hazardous Waste Management**
- ◆ **Internal/External Transportation and Handling**
- ◆ **Composting (organic fertilizer production)**
- ◆ **Treatment and Final Disposal**

Recycling

Adhering to circular economy principles, Ambipar incorporates recyclable waste into production processes, replacing natural resources in industry and reducing financial costs. Waste is processed at Ambipar's facilities, producing sustainable and certified packaging.



Eco Park

Ambipar operates three strategically located eco parks for the treatment and final disposal of hazardous and non-hazardous waste when recovery is not feasible.

- ◆ Class I and II Waste Cells
- ◆ Sorting Recyclables
- ◆ Effluent Treatment System (ETE)
- ◆ Blending Unit
- ◆ Incineration
- ◆ Autoclaving

Water Management Solutions³

Ambipar also designs, manufactures, and operates onsite and offsite Effluent Treatment Plants (ETPs) and Industrial Waste Treatment Plants (ETDIs), delivering customized and efficient solutions for clients aiming for optimal water resource regeneration.

- ◆ **Turnkey Projects (ETEs/ETDIs)**
- ◆ **Treatability Tests**
- ◆ **Treatment Plant Operation**
- ◆ **Maintenance Services and Chemical Supplies**

Tailings Drying and Dewatering

Dewatering of tailings and sludge through solid filtration with flocculating polymers and retention in Geobags allows water to pass through while retaining suspended solids. This modular system is designed to meet emergency demands swiftly and flexibly, optimizing the initial stage of sludge drying (fine and ultrafine).

- ◆ **Implementation of the Dredging System**
- ◆ **Implementation of the Pumping and Recovery System**
- ◆ **Implementation of the Polymer Unit**
- ◆ **Implementation of the Dewatering System**

Generating Energy from Waste

SASB IF-WM-150a.2

Ambipar develops and operates waste-to-energy projects, facilitating clients' energy transition. By recovering energy, Ambipar converts waste with high calorific value into sustainable fuel for the cement industry, replacing fossil fuels and reducing CO2 emissions.

- ◆ **Coprocessing**
- ◆ **Biomass Boiler**
- ◆ **Biogas and Biomethane**
- ◆ **Pyrolysis**

This technology reintegrates several types of waste into the production chain, avoiding landfills and benefiting both industry and society.





Decarbonization consultancy

With a technical team and proprietary software for measuring greenhouse gas (GHG) emissions, Ambipar provides diagnostics and helps clients develop effective emission reduction strategies, ensuring sustainability and financial viability.

- ◆ **GHG inventory and measurement**
- ◆ **Diagnosis, strategy, and execution**
- ◆ **Decarbonization Plan (Net Zero)**
- ◆ **Supporting the establishment of science-based targets and reporting to CDP Climate**

Forest Management

Ambipar engages in forest conservation and restoration projects. Tree planting combats climate change, generates carbon credits, and offers environmental benefits such as soil restoration, water resource preservation, and local biodiversity enhancement.

Carbon Credits

Ambipar conserves over 2.5 million hectares of native Amazon forest, with the potential to generate 5 million **REDD+** and **Restoration** carbon credits annually on the voluntary market (each credit equals one ton of CO₂ avoided).

- ◆ **Reforestation**
- ◆ **Forest Conservation**
- ◆ **Forest Restoration**
- ◆ **Seedling Production**

These credits stem from **Nature-Based Solutions** projects, that reduce and sequester emissions through forest conservation and reforestation.



Ambipar has been recognized as the world's leading forest carbon project developer four times.

AMBIPAR RESPONSE works to prevent, control, respond to, and remediate environmental impacts from emergencies, accidents, and crises, ensuring business continuity, preserving client reputations, and protecting the environment.

By developing a comprehensive crisis management platform and addressing industrial and environmental demands, AMBIPAR RESPONSE has positioned itself as a global leader in environmental solutions, operating in 40 countries across five continents.

Recognizing the importance of integrated and systemic environmental control, AMBIPAR RESPONSE offers a diverse portfolio of solutions:

- ◆ **Numerous vessels to support port and offshore operations;**
- ◆ **a multidisciplinary technical team to address environmental challenges;**
- ◆ **development and preparation of studies for enhanced environmental control;**
- ◆ **a manufacturing division capable of executing environmental remediation projects, including developing and adapting equipment for thorough intervention in contaminated areas.**

To enhance client performance, AMBIPAR RESPONSE has a dedicated unit for developing industrial repair and maintenance solutions, employing proprietary technologies, and utilizing drones and robots to increase operational safety.

This robust structure ensures comprehensive fulfillment of clients' environmental requirements, from pre-installation phases, adhering to environmental installation standards, to becoming a strategic partner in environmental control throughout the industrial operation.

CASE STUDIES:

Emergency Response

To handle environmental emergencies and crisis management, the Company operates the largest multimodal training center in Latin America and a 24/7 multilingual command center. Its incident response capabilities include a modern and extensive fleet for land, sea, and air operations.

Medical logistics for Indigenous villages

In the first quarter of 2023, Ambipar Response, in partnership with SESAI (Special Secretariat for Indigenous Health), supported medical logistics efforts by transporting medicines, vaccines, and supplies to Indigenous villages. They also facilitated patient transfers from these communities to larger, better-equipped medical centers. At least 43 remote communities, accessible only by helicopter, benefitted from this air operation. The indigenous populations count on 34 base centers and 31 health units.

Logistical air support to combat deforestation and illegal mining

Also in the first quarter, Ambipar Response provided logistical air support to combat deforestation and illegal mining in the Amazon through contracts with ICMBIO and the Pará government's Security Department. The primary

goal was to aggressively combat illicit activities against the environment, thereby ensuring environmental preservation and combating crime in these areas. This complex operation, conducted in remote areas, relied heavily on

air support. By using satellite detection of deforestation, ICMBIO could respond more swiftly and effectively on the ground with aircraft. Since 2021, Ambipar has logged over 2,200 flight hours in these operations.

Fire incident at an industrial plant

In 2023, Ambipar Response tackled a fire at an industrial grain storage facility in Paraná. Due to the severity of the incident and the number of victims, the Fire Department was also involved. Using over 15 pieces of equipment, including suction trucks, Roll-on units, and hydro excavation trucks, and a team of 40 personnel, Ambipar managed a complex operation to remove the grain and secure the structure, ensuring the safety and integrity of all involved.

Factory fire

In the second half of 2023, Ambipar Response played a crucial role in addressing a significant fire at a factory in the interior of São Paulo (SP). The response involved ten fire engines from neighboring towns and three Ambipar vehicles. Ambipar’s team assessed the entire area, and the extent of the incident was determined by positioning an absorbent barrier near the area with the highest hydraulic flow from the nearby stream and cleaning and decontaminating the affected areas.



EMERGENCY RESPONSE

Crisis Management & Emergency Response



AMBIPAR RESPONSE specializes in **crisis management and environmental emergency response** across various scenarios (road, rail, industrial, maritime, pipeline, and forestry), handling emergencies globally with a simultaneous, scalable, and standardized approach.

A command center handles calls in English, Spanish, and Portuguese, managing incidents occurring concurrently across multiple locations worldwide. With dedicated HAZMAT training facilities in four countries, employees undergo training according to NFPA technical guidelines.

PREVENTION, PREPARATION and RESPONSE and constitute the core pillars of AMBIPAR RESPONSE's operations, aimed at mitigating risks and preventing undesired events across all operational sectors.

- ◆ **Crisis Management**
- ◆ **Environmental Emergency Response**
- ◆ **International HAZMAT Training**

INDUSTRIAL SERVICES

Industrial Cleaning, Repair & Maintenance



◆ Onshore

◆ Offshore

AMBIPAR RESPONSE excels in high-risk industrial cleaning, repair, and maintenance services, including work at heights and in confined spaces. Certified for handling radioactive waste, and with a highly trained and certified workforce, AMBIPAR RESPONSE addresses cleaning, maintenance, treatment, and painting of naval and industrial tanks, decontamination of tanks and networks containing NORM, and decommissioning of FPSOs, platforms, vessels, and industrial plants.

◆ Mechanized Cleaning, Repair, and Painting of Naval or Industrial Tanks

◆ EX Equipment Rental for Confined Space Work

ENVIRONMENTAL SERVICES

Consulting, Environmental Analysis & Remediation

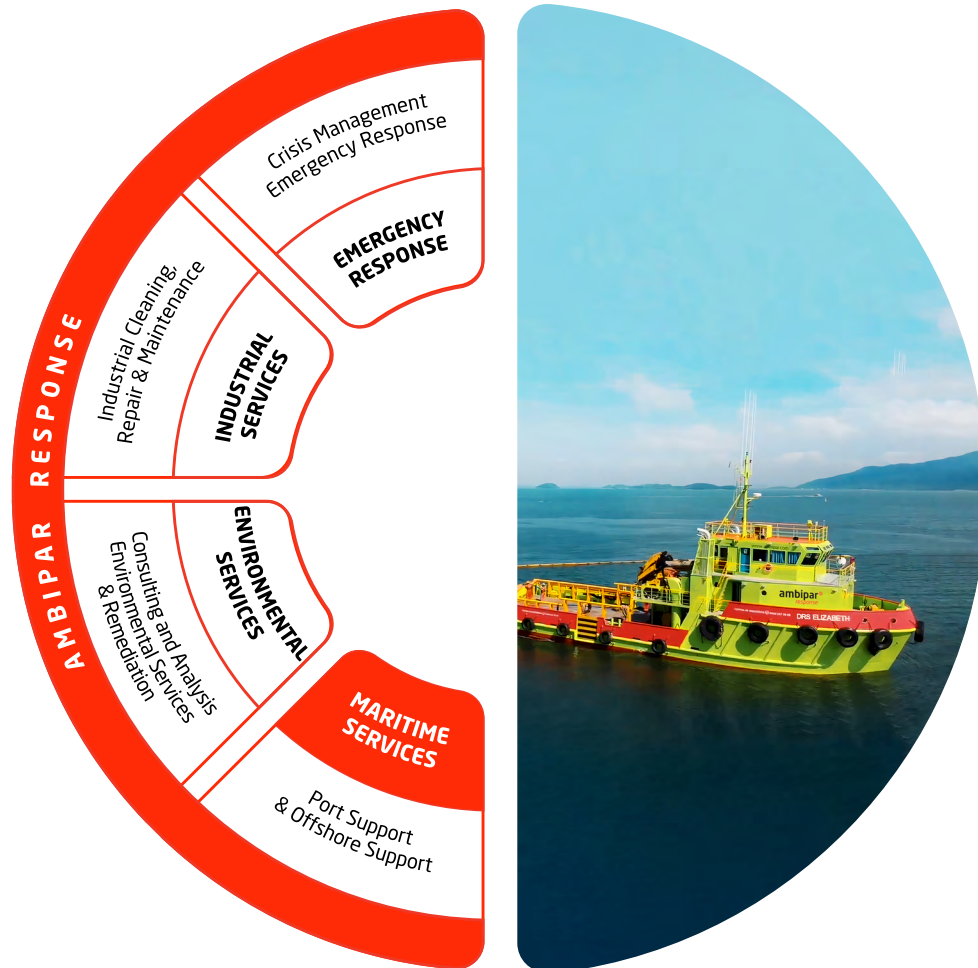


AMBIPAR RESPONSE provides expert consultancy, environmental analysis, and remediation of contaminated areas, utilizing proprietary technology for equipment manufacturing and operation.

- ◆ Remediation of Contaminated Areas
- ◆ Environmental Monitoring Programs
- ◆ Fauna and Flora Rehabilitation
- ◆ Environmental Licensing

MARITIME SERVICES

Port & Offshore Support



AMBIPAR RESPONSE provides **comprehensive onshore and offshore support services**. **Onshore solutions** include the transportation of personnel, materials, and tanks, dredging support, bathymetry, preventive encirclement, and emergency bases. **Offshore services** cover maritime support such as material transportation for platforms, oil spill response, chase boats for seismic vessels, and off-load support for FPSOs.

- ◆ **Transportation of Personnel and Equipment**
- ◆ **Preventing and Combating Oil Spills**
- ◆ **Vessels for Environmental Monitoring, Surveys, and Bathymetry**
- ◆ **Chase Boats for Seismic Vessels**

Ambipar ESG

Governance, Risk & Technology



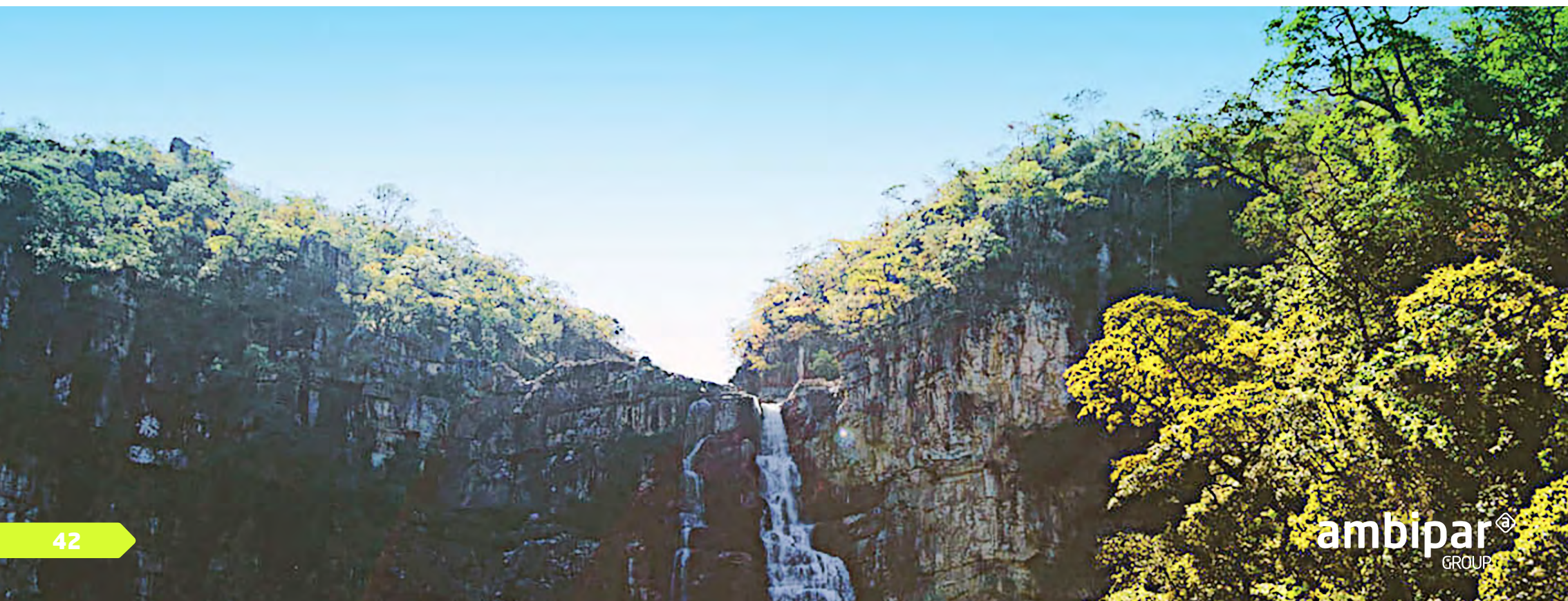
Ambipar ESG solutions help companies identify risks and opportunities related to the ESG Agenda, corporate risk management, compliance, business continuity, crises, cybersecurity, data privacy management and carbon initiatives. We use responsible AI in all our solutions, ensuring an integrated approach that allows us to achieve sustainable and effective management, with positive impacts for all our stakeholders.

- ◆ **Sustainability practices in the environmental, social and governance areas**
- ◆ **Corporate responsibility**
- ◆ **Risk prevention and mitigation**
- ◆ **Integration with other key areas of the organization**
- ◆ **ESG technology for a sustainable future**
- ◆ **ESG certification**
- ◆ **Corporate risk management and compliance for all maturity levels**
- ◆ **Sophisticated GRC (Governance, Risk and Compliance) programs, local and global**
- ◆ **Business continuity and crisis management**
- ◆ **Advanced cybersecurity and data privacy management solutions**
- ◆ **Insights & Research, research and applied intelligence**

Sustainable tourism

Ambipar Parquetur manages and operates natural parks to promote ecological tourism through state and federal concessions.

- ◆ **Chapada dos Veadeiros National Park**
- ◆ **Serra do Mar State Park**
- ◆ **Itatiaia National Park**
- ◆ **Chapada dos Guimarães National Park**
- ◆ **Itacolomi State Park**
- ◆ **Ibitipoca State Park**



Business and Strategy

GRI 2-22

STRATEGY

In recent years, Ambipar has pursued a growth strategy centered on debt-financed acquisitions, presenting the Group with the challenge of integrating these acquired companies and leveraging potential synergies within its ecosystem. Consequently, there are significant strategic and operational incentives for the holding Company to support its two subsidiaries, Ambipar Environment and Ambipar Response, which are managed cohesively. Both subsidiaries are significant in terms of revenue and EBITDA for the Group, with substantial potential for growth and synergy capture.

Ambipar remained committed to its growth strategy through mergers and acquisitions (M&A) until 2023. The Group has invested approximately R\$3 billion in acquisitions over the past three

years to enhance its scale, diversify its business, and expand its international presence. Beginning in 2024, our strategic guidelines prioritize integrating acquired companies into the group's culture and fostering organic growth through efficient operational performance of Ambipar's business models.

Ambipar's strategy aligns with the Company's analysis of the economic landscape, which indicates increasing pressure from governments and society on companies to manage carbon and climate risks, implement reverse logistics and circular economy practices, and enhance their response to emergencies and crises. Companies are expected to be more aware and responsible to avoid negative reputational impacts.

◆ **By structuring a comprehensive ecosystem of innovative sustainability solutions, Ambipar aims to position itself as a global benchmark, generating value for stakeholders and positively influencing society.**

Summary of the M&A Strategy in 2023

- 24 acquisitions:
- 12 companies within Ambipar Environment
 - 11 companies within Ambipar Response
 - One company within Complementary Services

◆ **Since 2020, Ambipar had been implementing a mergers and acquisitions (M&A) strategy. In 2023, revenue from the acquired companies accounted for 78.6% of the Group's total revenue.**

Integration Strategy: 100-Day Plan

Since early 2023, Ambipar has adopted the 100-Day Plan as a practice, starting with Ambipar Response and subsequently integrating it into Ambipar Environment. The objective is to assimilate acquired companies into the group's structure and governance.

The process begins with a comprehensive presentation of Ambipar's global structure, strategy, and management, providing an overview of the leading corporate areas:

- ◆ **QSMS (Quality, Health, Environment, and Safety)**
- ◆ **Legal**
- ◆ **Sustainability**
- ◆ **Sales**
- ◆ **Compliance**
- ◆ **Accounting**
- ◆ **HR**
- ◆ **IT**
- ◆ **Finance**
- ◆ **Assets**
- ◆ **Marketing**
- ◆ **Corporate Governance**

Next, the acquired Company is aligned with Ambipar's business model and solutions within the relevant vertical and business unit.

This process considers the Company's history, current market position - including services offered, regions served, key clients, and synergy with Ambipar's business - and future prospects. The history, identity, and organizational culture of the acquired company are acknowledged and valued throughout the process, ensuring genuine integration that incorporates valuable elements and best

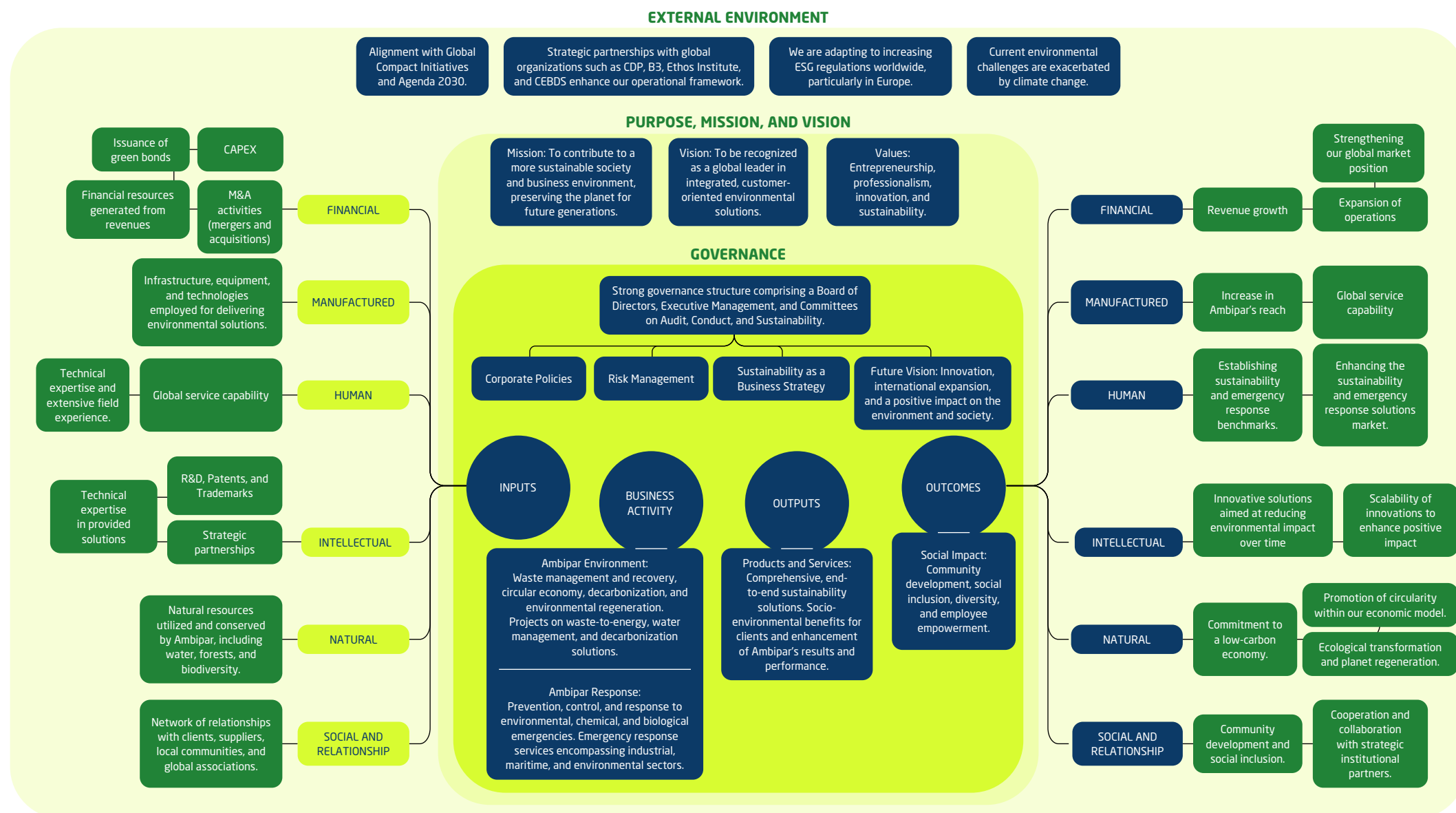
practices, fostering beneficial synergies for the entire Group.

A detailed 100-day timeline is then established, addressing various aspects of operational integration, management, and corporate processes. The goal is to ensure a smooth transition, minimizing friction and resistance.

The completion of the onboarding process for the new subsidiary marks the start of a new chapter, where #weareallAmbipar!

Value Chain GRI 2-6

How we generate value over time, for all our stakeholders



Market Scope

Ambipar operates across a wide array of sectors in both Brazilian and international markets.

The diversity of its business lines and client base enriches our teams' experience and knowledge, amplifies our potential positive impact, and mitigates business risks by diversifying revenue sources.

The key sectors in which Ambipar is active include:

 **Dealerships**

 **Construction Industry**

 **Railroads**

 **Automotive Industries**

 **Cement Industries**

 **Food and Beverage**

 **Hygiene and Cosmetics**

 **Pulp and Paper**

 **Tools and Electronics**

 **Pharmaceuticals and Hospitals**

 **Chemicals and Petrochemicals**

 **Mining Companies**

 **Oil & Gas**

 **Ports and Hydroelectric Plants**

 **Transport and Storage**

 **Agribusiness**

 **Commercial Establishments**

 **Telecommunications**

 **Insurance Companies**

 **Fuel Stations**

 **Steel and Metallurgy**

 **Furniture Industries**

Governance, Risks, and Compliance

GRI 2-9 | 2-10 | 2-11 | 2-12 | 2-13 | 2-16 | 2-17 | 2-18 | 405-1

Governance Structure

Board of Directors

The **Board of Directors** is responsible for setting the overall direction of the business, with a mission to protect and enhance the Company’s assets, ensuring its growth and longevity. It periodically oversees the management performed by the directors and executives of the entire Group, assessing and monitoring exposure to risks and opportunities for business expansion.

Members of the Board are elected at the General Shareholders’ Meeting for two-year terms, with the possibility of re-election. They are chosen based on their alignment with and commitment to Ambipar’s values and culture, impeccable reputation, academic background, and professional experience.

At least once during their term, the Board of Directors conducts a self-assessment as a collective body and evaluates each member individually.

Board of Directors	
Election Date: 04/30/2024 / Term of Office: 2	
Carlos Augusto Leone Piani	Chairman
Tércio Borlenghi Junior	Director
Alessandra Bessa Alves de Melo	Director
José Carlos de Souza	Independent Director
Marcos de Mendonça Peccin	Independent Director
Felipe Villela Dias	Independent Director
Victor Bastos Almeida	Independent Director

Advisory Committees

The **Advisory Committees** support the Board of Directors and the Executive Board by providing technical and well-founded input on relevant issues. They report directly to senior management through regular meetings.

Audit Committee – This committee oversees the quality and integrity of financial reports, ensures compliance with legal, statutory, and regulatory standards, assesses the adequacy of risk management processes, and monitors the activities of independent auditors. From the first half of 2023 onwards, the Audit Committee has operated as a statutory committee governed by specific rules outlined in a statute. It comprises three members, including a coordinator

Conduct Committee – This committee establishes and promotes the ethical principles and values that guide the professional conduct at Ambipar. It evaluates instances of violations against the Code of Conduct and determines appropriate corrective measures. The committee consists of three members.

Audit Committee	
Election Date: 3/28/2024 / Term of Office: 1 year	
Marco Antonio Zanini	Department Heads
Marcos de Mendonça Peccin	Full member
José Carlos de Souza	Full member

Conduct Committee	
Election Date: 5/4/2022 / Term of Office: 2 years ⁵	
Thiago da Costa e Silva Lott	Member
Alessandra Bessa Alves de Melo	Member
Camila Martins Chiquim de Oliveira	Member

⁵ As of the publication date of this report, there have been no new elections, thus maintaining the same composition.

Sustainability Committee - The primary objective of this committee is to advise the Board of Directors on matters related to the ESG Agenda. It ensures the quality and integrity of data and reports provided to the Board, which inform discussions and proposals for strategic management with a sustainability focus. Additionally, it identifies risks and opportunities crucial for the Company’s decision-making processes, considering the sustainability aspects of its operations.

Ambipar Executive Board

The **Executive Board** operates Ambipar’s business in alignment with the directives of the Board of Directors, implementing actions outlined in the strategic planning and risk management processes.

Tércio Borlenghi Junior	CEO
Thiago da Costa e Silva Lott	Finance and Investor Relations Officer
Guilherme Patini Borlenghi	Chief Operating Officer
Luciana Freire Barca Nascimento	Deputy Director
Rafael Augusto Tello Oliveira	Head of Sustainability

The Board of Directors, Committees, and Executive Board are composed to reflect a diversity of knowledge, experience, behavior, cultural backgrounds, age groups, and genders, ensuring a broad spectrum of perspectives and informed decision-making processes. Annually, formal

Sustainability Committee	
Election Date: 3/28/2024 / Term of Office: 1 year	
Camila Martins Chiquim Sena de Oliveira	Coordinator
Elaine Cristina Moreira	Full Member
Gabriel Estevam Domingos	Full Member
Rachel de Oliveira Maia	Full Member
Rafael Augusto Tello Oliveira	Full Member

performance evaluations are conducted for each member of these bodies to enhance management practices continually.

These bodies operate according to **three internal regulations** :

- ◆ **Statutory Audit Committee Internal Bylaws**
- ◆ **Sustainability Committee Internal Bylaws**
- ◆ **Board of Directors Internal Bylaws**

➡ Learn more about Ambipar’s **Governance Frameworks, Bylaws, and Policies.**

Environment and Response Executive Board

Each vertical within Ambipar (Environment and Response) operates under its own dedicated Executive Board to ensure precise and efficient management and corporate governance across the Group. Ambipar’s Complementary Services complement the Group’s overall corporate governance structure.

ambipar^a environment	
Fabrício Resende Fonseca	CEO
Pedro Petersen	Investor Relations Officer
Thiago da Costa Silva	Chief Financial Officer
Luciana Freire Barca Nascimento	Deputy Director
Isabel Souza	Managing Director

ambipar^a response	
Rafael Espírito Santo	CEO
Fábio Castro	CFO and Investor Relations Officer
João Araújo	Chief Operations Officer
Simone Hirakuri	Chief People & Performance Officer
Luiz Wolf	Head of Global IT

Ambipar Policies

GRI 2-23

Our **policies** are designed to enhance transparency and standardize the Company’s operations on a global scale, encompassing all brands and entities within the Group.

- ◆ **Code of Conduct and Compliance**
- ◆ **Anti-Corruption and Anti-Money Laundering Policy**
- ◆ **Confidentiality Policy**
- ◆ **Policy for Hiring Independent Auditors**
- ◆ **Diversity and Inclusion Policy**
- ◆ **Relevant Act or Fact Disclosure Policy**
- ◆ **Risk Management Policy**
- ◆ **Corporate Governance Department**
- ◆ **Referral Policy**
- ◆ **Securities Trading Policy**
- ◆ **Share Grant Policy**
- ◆ **Sponsorship and Donations Policy**
- ◆ **Data Protection Policy**
- ◆ **Human Resources Policy**
- ◆ **Stakeholder Relations Policy**
- ◆ **Supplier Relationship Policy**
- ◆ **Social Media Relationship Policy**
- ◆ **Remuneration Policy**
- ◆ **Share-Based Remuneration Policy (excluding Option Plan)**
- ◆ **Sustainability Policy**
- ◆ **Information Security Policy**
- ◆ **Related-Party Transactions Policy**

👉 Learn more about Ambipar’s **Bylaws⁵, Policies, and Regulations.**

⁵ The bylaws published on the website pertain to Ambipar Group; individual units may have distinct bylaws that are not publicly available.

Risk Management

Ambipar considers the management of risks associated with its operations paramount, aiming to identify and implement internal controls essential for creating value for its clients and ensuring the longevity of its business. This commitment aligns with effective corporate risk management practices, contributing to sustainable outcomes for both companies and society at large. The primary objective is to preserve and restore the environment for future generations.

The Risk Management process is overseen by the Conduct and Audit committees, closely monitored by the Board of Directors, Executive Board, auditors, and managers responsible for operational risk management.

The **Risk Management Policy** ➡ outlines the primary guidelines and responsibilities for **accurately identifying and assessing risks, setting priorities, monitoring dynamics, and effectively communicating them**, thereby ensuring

the Company's long-term sustainability. This encompasses analysis of operational, administrative, financial, internal, and external risks, with consideration of socio-environmental impacts and opportunities that could affect Ambipar's operations.

Risk Classification Categories:

- ◆ **Social and Environmental**
- ◆ **Strategic**
- ◆ **Financial**
- ◆ **Legal, Regulatory, and Compliance**
- ◆ **Operational**
- ◆ **Political**
- ◆ **Technological**
- ◆ **Reputational**
- ◆ **Climate**

The process is ongoing and adjusts based on changes in internal and external conditions related to the business environment. To monitor this, the Risk Management department conducts interviews with professionals across various sectors to identify key risks, which are consolidated into a matrix and presented to the Board of Directors.

Stages of Risk Management

- 1 **Definition of risk tolerance and establishment of acceptable risk thresholds**
- 2 **Risk identification and event recognition**
- 3 **Risk assessment**
- 4 **Prioritization and mitigation strategies**
- 5 **Monitoring and communication**

To identify, assess, monitor, and respond to the risks encountered by the Company, establishing a mechanism to prioritize these risks and thereby a tool to guide efforts in mitigating their impact, Ambipar’s risk management structure is divided among the Board of Directors, Executive Board, and Audit Committee.

The Board of Directors is responsible for:

- I.** Approving the Risk Management Policy;
- II.** Approving the Internal Regulations of the Company’s Audit Committee, which detail the committee’s functions and operating procedures;
- III.** Approving the budget of the Company’s Audit Committee;
- IV.** Approving the responsibilities of the Internal Audit department;
- V.** Monitoring the risks faced by the Company, with support from the Audit and Conduct Committees;
- VI.** Approving the Company’s risk tolerance level in conducting its operations;
- VII.** Monitoring and enforcing compliance with the risk parameters defined in the Risk Management Policy;
- VIII.** Raising awareness among managers about the importance of risk management and the responsibilities of the Company’s directors and employees.

The Executive Board is responsible for Planning, Control, and Corporate Risks (PCRC) and aims to manage corporate risks:

- I.** Sponsoring the implementation of the Risk Management Policy;
- II.** Approving standards and the degree of tolerance for specific risks proposed by the PCRC;
- III.** Managing inherent risks in respective activities (identifying, assessing, and treating);
- IV.** Outlining and monitoring action/ mitigation plans to reduce risk exposure, including assigning responsibilities and setting implementation timelines;
- V.** Informing the Corporate Risk Management area and the Audit Committee of newly identified risks or noteworthy events and their evolution;
- VI.** Serving as the primary overseer of corporate risk management, including assessing risks, consolidating and prioritizing action plans, and applying corrective and punitive measures as necessary;
- VII.** Proposing amendments to the Risk Management Policy and the Company's risk tolerance level to the Board of Directors, subject to prior evaluation by the Audit Committee;
- VIII.** Consulting with Risk Owners to support them in identifying and managing risks;
- IX.** Bearing ultimate responsibility for the Company's risk management;
- X.** Establishing guidelines and ensuring material resources to guarantee effective risk management operations;
- XI.** Integrating risk management activities into the Company's planning and management cycles;
- XII.** Developing and providing the necessary tools, methodologies, legacy systems, infrastructure, and governance to support effective risk management;
- XIII.** Monitoring all events related to significant risks and evaluating deviations from established risk tolerances;
- XIV.** Reporting critical risks and their exposures to the Board of Directors, subject to prior review by the Audit Committee.

The Audit Committee is tasked with the following specific risk-related duties:

I. Recommending amendments to the Risk Management Policy and the Company's risk tolerance level to the Board of Directors;

II. Assessing, monitoring, and advising senior management on the refinement or enhancement of the Risk Management Policy, including management responsibilities and procedures for risk identification, assessment, and mitigation;

III. Ensuring alignment of the Risk Management Policy and the Company's risk management strategy with its vision;

IV. Evaluating and overseeing the Company's risk exposures, the appropriateness of mitigation plans, and the effectiveness of internal controls, and potentially recommending adjustments.

Key Risks and Opportunities

Risk Factors

1. Operational and safety risks, including the handling of hazardous substances: Any accidents occurring during service execution may expose the Company to significant civil, labor, environmental, and criminal liabilities, negatively impacting business operations, financial health, and reputation.

2. Liquidity risk management challenges could adversely affect financial and operational performance, limiting growth opportunities.

3. Failure to secure adequate funding for implementing the business plan, renewing existing credit lines, or accessing new financing on favorable terms could have a materially adverse effect on the Company.

4. An inorganic growth strategy, including international expansion, exposes the Company to various risks that could affect operations and revenue.

5. As a holding company, **Ambipar's financial performance is dependent on the results of all its subsidiaries.**

👉 Access the **Reference Form** to learn more about **Ambipar's Risk Management.**

Regarding operational risks, each vertical and/or business unit manages them according to their respective realities and specificities, while adhering to the Risk Management Policy. The proactive engagement of the Sustainability Department in analyzing, defining, and managing risks, primarily through Internal Working Groups (GTIs), has increasingly produced ESG-related information linked to Ambipar's business operations. This approach provides governance with critical inputs for effective risk management. The GTIs also foster discussions that extend beyond risks, addressing opportunities and potential impacts.

👉 Learn more about GTIs in **Sustainability Management**

The SOX project

The Sarbanes-Oxley Act, or SOX, is a US legislation aimed at ensuring the establishment of governance, auditing, and compliance mechanisms that enhance security and market confidence in companies. Compliance with this law is mandatory for companies listed on the NYSE (New York Stock Exchange). Therefore, the process of analyzing, implementing, and enhancing practices and tools to comply with SOX law began in late 2023, with completion expected by the end of 2024.

The Ambipar ESG business unit is spearheading this project. A diagnostic assessment has already been conducted, leading to the formulation of action plans focusing on:

- ◆ **Risk management;**
- ◆ **internal controls;**
- ◆ **compliance;**
- ◆ **internal audit.**

The implementation of SOX compliance guidelines is a complex process requiring the participation of the entire organization. It is anticipated to be completed by the end of 2024. Ambipar Environment and other business units.

The primary objective is for Ambipar to enhance its governance practices by aligning them with stringent global standards. This will position Ambipar as a market leader in GRC (governance, risk, and compliance), not only with robust internal processes but also with the expertise to collaborate with other stakeholders, including through partnerships and business ventures.



Cybersecurity

SASB SV-PS-230a.1 | SV-PS-230a.2

At Ambipar, cybersecurity is a strategic priority. The risks associated with system breaches can significantly impact the Company's financial health and reputation. Given the perceived risk to the business, cybersecurity management involves collaboration across various business units and verticals, as well as senior management. Comprehensive training is provided on proper system and data usage, accompanied by robust defense methodologies.

Ambipar's servers are hosted externally in a private cloud managed by a trusted partner responsible for information security and perimeter firewall protection.⁶ Ambipar ESG has a plan in place to enhance cybersecurity measures across the entire Group, augmenting existing structures and processes to fortify the corporate strategy in this domain.

⁶ An essential component of edge security, functioning as a barrier between the internal and external networks, filtering traffic according to predefined security rules.

Privacy and Data Protection

Although distinct, cybersecurity and privacy and data protection are interrelated; improvements in one area can mitigate risks in the other. By minimizing the risk of breaches, Ambipar reduces the potential for data leaks involving employees, clients, and other key stakeholders. Hence, ensuring the security and integrity of systems and networks is fundamental to safeguarding sensitive business data.

The Compliance department strictly manages data privacy and the risks associated with data leaks. An exacting approval process governs information sharing and data transmission. Additionally, upon employment at Ambipar, every employee signs a confidentiality agreement regarding data and information leaks.

Ambipar establishes guidelines concerning privacy and the protection of personal data within its Corporate Policy, underscoring its commitment to these principles. This policy applies uniformly across all Group companies, without exception.

The Privacy and Personal Data Protection Policy aims to establish and standardize principles, concepts, and guidelines regarding privacy and personal data protection within the Company's environment, in compliance with data protection laws applicable in the regions where we operate. It applies comprehensively to all employees, suppliers, service providers, business partners, and customers.

👉 Learn more about
**Ambipar's Privacy and
Personal Data Protection Policy.**

Integrity and Compliance Program

GRI 2-23 | 2-24 | 2-25 | 2-26 | 2-27

SASB SV-PS-510a.1

Ambipar's Integrity and Compliance Program encompasses a framework of internal integrity, auditing, and whistleblowing mechanisms and procedures aimed at upholding ethical standards, enforcing the Code of Conduct, analyzing and mitigating risks, and implementing preventive and corrective measures to combat corruption.

Code of Conduct and Compliance

This document outlines Ambipar's values and philosophy, serving as a guideline for all stakeholders to uphold during their daily activities. Its primary objective is to regulate behaviors and practices to ensure adherence to ethical standards in all business interactions.

The Integrity and Compliance Program coordinates efforts to protect human rights and combat corruption and fraud across three key areas: **prevention, detection, and remediation** of activities that violate laws, regulations, and internal policies. These efforts are managed by the Compliance Department, under the oversight of the Conduct Committee, following parameters set by current legislation and the principles of the Code of Conduct and Compliance.

Prevention:

The program fosters a culture where daily decisions are aligned with Ambipar's ethical principles as outlined in the Code of Conduct. Additionally, annual training sessions are conducted to enhance awareness and understanding among employees.

Detection:

Whistleblowing channels are available for reporting potential breaches of the Code and other policies. The Compliance Department investigates these reports with oversight from the Conduct Committee, supported by robust internal controls for proactive detection.

Remediation:

Reports are thoroughly analyzed to initiate investigations into alleged violations. The Compliance Department then determines appropriate corrective actions based on the standards set forth in the Code of Conduct and other internal policies and regulations.

Compliance Program Management

The **Conduct Committee** serves as the internal body responsible for overseeing Ambipar's compliance functions. Endowed with autonomy, it makes decisions and implements actions necessary for the effective operation of Ambipar's Integrity and Compliance Program. Moreover, it holds the authority to propose amendments and corrections required to the organization's rules, procedures, standards, or policies.

Supported by the Compliance Department, an independent entity established to provide assistance, the Conduct Committee handles investigations into communications and complaints and monitors key performance indicators established by the Company.

The Compliance Department's duties encompass receiving, investigating, and evaluating reports of potential violations of the Code of Conduct and Integrity,

either prompted by complaints or initiated proactively. It ensures strict adherence to prevailing legislation and the Company's internal policies. Relevant complaints identified by the department are referred to the Conduct Committee, which evaluates them and determines the appropriate course of action. Any complaints involving committee members or directors are promptly reported to the Board of Directors.

The Compliance Department also conducts due diligence, training sessions, prepares reports and indicators, responds to client information requests, and evaluates the integrity of sponsorship and donation requests. It also maintains an updated list of sanctioned countries, alerting senior management to oversee any potential engagements between the Company or its personnel and these nations.

Similarly, the department monitors and notifies senior management of any connections Ambipar may have with politically exposed individuals.

Instances of breaches of Ambipar's Code of Conduct and Integrity are categorized by severity - mild, moderate, or severe - by the Compliance Department and the Ethics Committee. Upon thorough investigation and substantiation, violations lead to sanctions such as written warnings, suspensions, or dismissals, with or without just cause, ensuring procedural fairness and the right to a total defense.

Furthermore, the Compliance Department and the Conduct Committee may recommend, on a reasoned basis and without prejudice to the imposition of penalties, measures aimed at enhancing processes, procedures, and overall management.

Open Channels for Stakeholder Engagement

GRI 2-25 | 406-1

Effective communication channels with the public are crucial tools for the Integrity and Compliance Program's success and are readily accessible to all Ambipar stakeholders.

Upon receiving any form of communication, issues raised are handled internally, primarily by the Conduct Committee, which is the body in charge of investigating complaints. The Committee carefully reviews and adjudicates complaints based on their severity, always ensuring the confidentiality of the information received.

Ombudsman Channel – This channel is dedicated to receiving feedback from customers, suppliers, partners, and employees, including compliments, complaints, suggestions, and criticisms related to services or products. Stakeholders can reach out via email at **ouvidoria@ambipar.com**.

Ethics/Complaints Channel Designed to receive internal and external reports concerning breaches of the Code of Conduct, policies, laws, and regulations applicable to Ambipar's operations. Reports can be submitted via email at **canaldeetica@ambipar.com** or anonymously through the website at **<https://ambipar.com/denuncias/>**

On the same page as Ambipar's Whistleblower Channel, individuals can securely and anonymously track the entire process initiated by their report using a protocol number, ensuring complete anonymity and eliminating any risk of exposure.

- ◆ In 2023, the Ethics/ Complaints Channel received a total of 557 contacts, with no critical issues identified. All incoming messages were promptly processed; 72% of cases were resolved, while 28% are currently under investigation.
- ◆ The Ombudsman Channel did not receive any messages in 2023.

Anti-Corruption Efforts

GRI 205-1 | 205-2 | 205-3

Ambipar strongly opposes any acts of corruption or behaviors aimed at personal gain at the expense of the company, society, or government, requiring its employees and all stakeholders to uphold the same stance.

We believe that the foundation of good governance and engagement lies in the commitment of all employees and stakeholders to adhere to the Code of Conduct and Compliance.

Ambipar’s Anti-Corruption Policy outlines the primary guidelines and the company’s stance on combating money laundering, terrorist financing, and all forms of corrupt behavior, including bribery, embezzlement, undue advantages, and obstruction of investigations and inspections related to these issues.

Ambipar continually reviews and enhances its Integrity and Compliance Program to achieve and maintain the highest standards of integrity, transparency, and reliability in all business dealings and relationships.

All commercial and partnership contracts at Ambipar include an anti-corruption clause, underscoring the importance of this issue to the organization, aiming to mitigate risks related to fraudulent and unethical practices in business and relationships.

◆ In Brazil, 100% of operations in 2023 were assessed for corruption and bribery risks, with no reported cases of corruption or related legal proceedings.

👉 Learn more about our **Anti-Corruption Policy**.

Training, Education, and Awareness

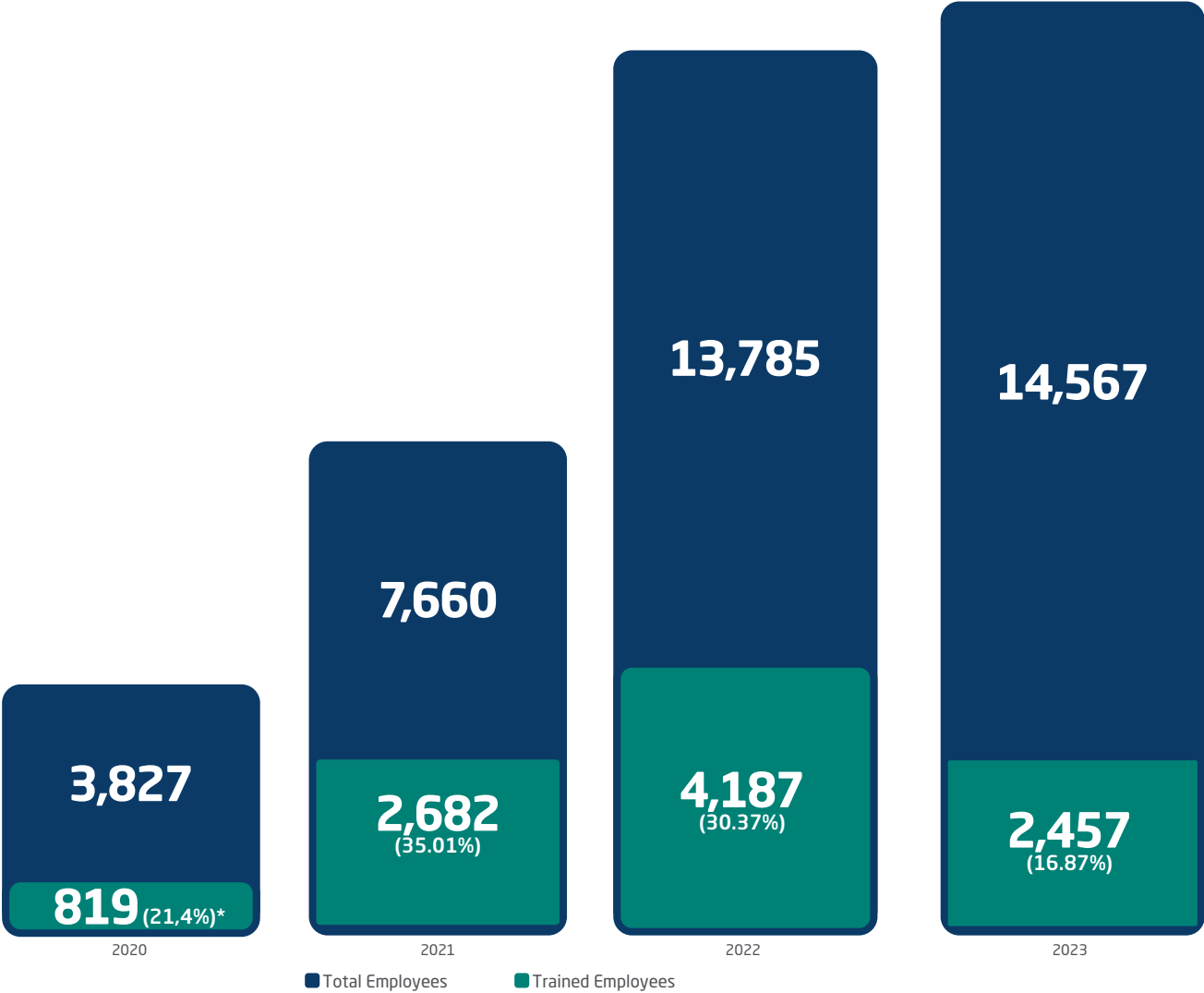
GRI 404-2

At least once a year, the Company conducts mandatory training and other initiatives to educate all employees on the conduct, principles, and rules outlined in the Code of Conduct and other company policies.

Ambipar also provides specialized training on its anti-corruption policy and procedures.



In 2023,
2,457
employees
participated
in this training.



■ Total Employees ■ Trained Employees
* % over total

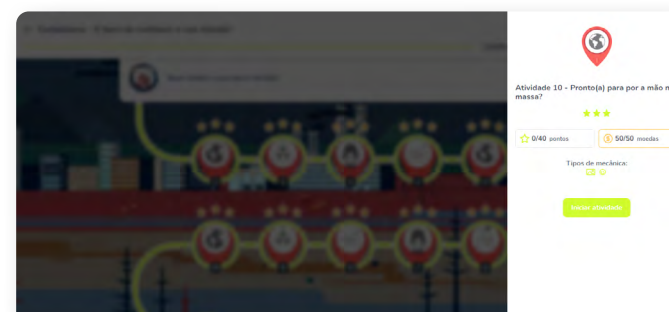
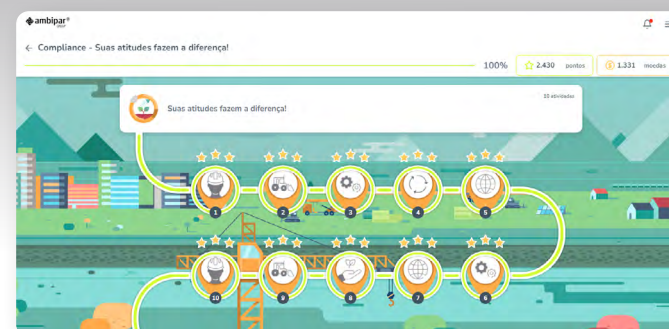
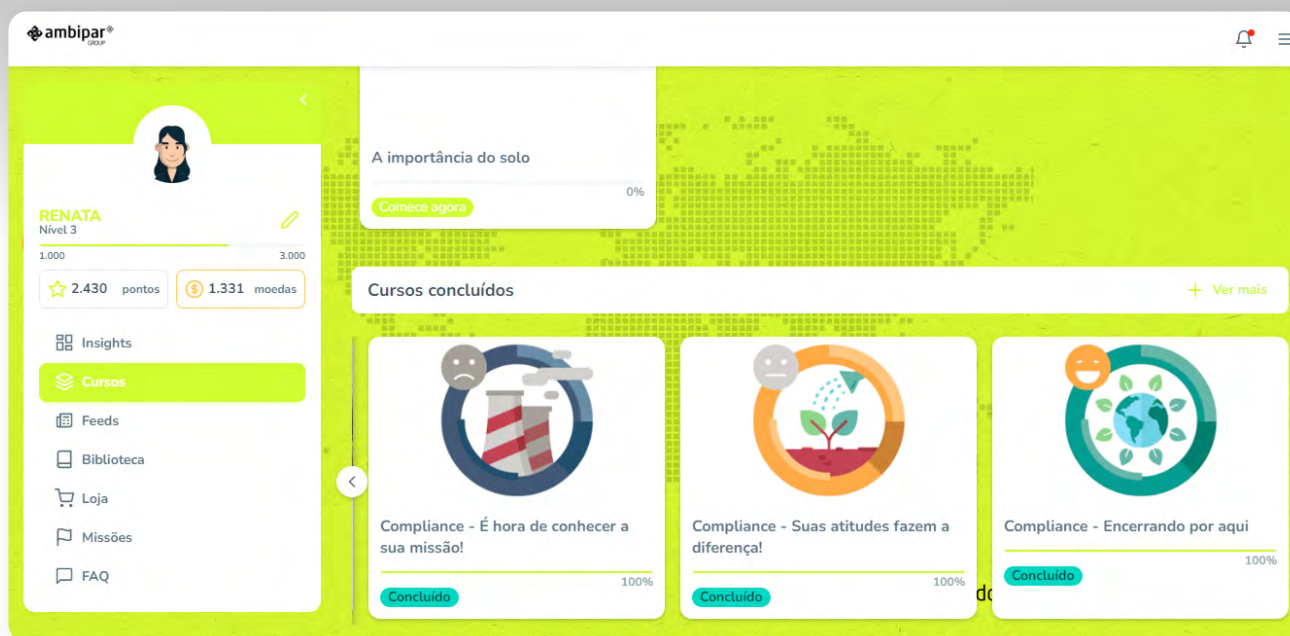
Ludos PRO Platform

Ludos PRO is a standout platform for employee engagement, where employees and contractors participate in an online and interactive journey, creating avatars to represent themselves.

Ambipar employs gamification methodologies on the platform to make learning about the Integrity and

Compliance Program enjoyable and interactive. Employees can access various training sessions related to the Company's ethics, integrity, and compliance.

Recently, the platform has been enhanced with animated training videos on assorted topics related to Governance, Compliance, and Sustainability.



Conflict of Interest

GRI 2-15

Ambipar's Code of Conduct defines a conflict of interest as a situation where the Company's interests clash with private interests, whether these belong to members of the organization or third parties.

Therefore, Ambipar's guidelines require that any identified conflict of interest must be immediately reported by the employee or business partner to their superior or through the ethics channel, allowing the situation to be addressed according to existing guidelines.

The Related-Party Transactions Policy ensures that all decisions, especially

those involving transactions with other parties and potential conflicts of interest, prioritize the interests of Ambipar and its shareholders. It is also paramount to understand the Market Conditions, which introduce principles for relationships between parties: competitiveness, compliance, transparency, and fairness. These principles strive to uphold the best practices of corporate governance in stakeholder interactions.

Upon reporting a conflict of interest, the individuals involved are immediately removed from negotiations, and a thorough evaluation process is initiated.

Senior Management Remuneration Policy

GRI 2-19 | 2-20

Ambipar's remuneration policy, formally approved by the Board of Directors, outlines the guidelines and rules for determining the remuneration and benefits provided to statutory directors, executive directors, members of the Board of Directors, the Audit Board (when established), and the Company's committees.

The overall remuneration for senior management is aligned with the Company's strategic planning, as approved by the Board of Directors. This remuneration is then presented to the Company's shareholders for approval at the general meeting.

Sustainability Management

GRI 2-22

ISE B3 and CDP-CLIMATE CHANGE

Board of Directors

In 2023, Ambipar was ranked 6th among the best-rated companies in the ISE B3 portfolio - one position higher than in 2022 and two positions higher than in 2021.

Ambipar's sustainability strategy aligns with the ISE B3 - Corporate Sustainability Index of B3, the Brazilian stock exchange. This alignment is achieved through in-depth interviews with key areas of Ambipar and analysis of public and private documents, resulting in action plans aimed at addressing identified gaps and continuously enhancing the Group's

sustainability management and operations.

Ambipar consistently strives for leadership in this index, which employs increasingly rigorous assessment methods.

◆ The 19th portfolio of the Corporate Sustainability Index (ISE B3) came into effect on January 2, 2024 (referring to 2023) and now includes 78 companies from 36 sectors, an increase from the 18th portfolio, which included 66 companies from 26 sectors.

Ambipar is committed to adhering to the best practices required by B3 for publicly traded companies, emphasizing the importance of positioning itself on the sustainability agenda.

Always aiming for leadership as a sustainable company, Ambipar prepares its Reference Form in accordance with CVM 59 and is progressively aligning its reporting with the IFRS/ISSB, S1, and S2 sustainability reporting methodologies. The content on Climate Change in Section 3 - Natural Capital provides more information on Ambipar's climate strategy, in line with the ISSB demands, as well as adherence to the SBTi and the Company's GHG emissions mitigation targets aimed at the 1.5°C global warming ceiling.

➔ **Learn more about Ambipar's climate strategy and carbon management in Section 3 - Natural Capital**

⁸ CVM Resolution 59/22 mandates the inclusion of ESG performance elements in companies' Reference Forms. This includes information on diversity, equity, and inclusion, as well as details on leader and employee remuneration, GHG emissions, and climate change. ⁹ CVM Resolution 193/23 requires publicly traded companies on B3 to adopt ISSB standards for sustainability reporting. This resolution aims to standardize the reporting of ESG and climate-related indicators and management information, with mandatory compliance starting from the 2026 reporting cycle.

Regarding the CDP Climate Score, Ambipar achieved an A- in the 2023 application process, advancing to the Leadership position and fulfilling the commitment made the previous year.

◆ In our 2023 CDP report, we set a target to reduce emissions by 50% by 2030, encompassing all of Scopes 1 and 2.



¹⁰ CDP – Carbon Disclosure Project Index: Used to evaluate companies based on their responses to climate change.

Commitment to the Global Sustainability Agenda

GRI 2-22 | 2-23 | 2-28

Our commitment to the planet and sustainable development is integral to our business, permeating our entire value chain and forming a fundamental part of our strategies.

In 2022, we became institutional supporters and ambassadors of two initiatives (Circular Connection and Net Zero) under the Ambition 2030 Strategy of the **UN Global Compact Brazil Network**, the world's largest corporate sustainability initiative. We have also formally committed to contributing to the achievement of the **UN's Sustainable Development Goals (SDGs)**.

◆ In 2023, Ambipar assumed the role of Ambassador for nine Movements within the Ambition 2030 program.

Ambição 2030 (Ambition 2030) is a strategy launched by the UN Global Compact in Brazil in April 2022 to accelerate the goals outlined in the UN 2030 Agenda, with a focus on the priority SDGs for Brazil.

The program comprises ten thematic Movements, each designed to foster business engagement with specific initiatives, recommendations for action, and ambitious targets related to climate change, human rights, workers' mental health, transparency, the environment, the circular economy, water management, and gender and race equality.

Each thematic Movement includes a set of goals that companies must commit to achieving by 2030.



By committing to all active Movements when signing the partnership, Ambipar pioneered sustainability efforts, securing “naming rights” with the Global Compact. For the next two years, Ambipar will feature its brand alongside the Ambição 2030 logo and participate in all program actions. This strategy enables us to amplify business discussions on climate change, the circular economy, and human rights, while continuously highlighting the importance of the UN’s Sustainable Development Goals (SDGs).

Our collaboration with the Global Compact aims to establish long-term sustainability goals for the Group, with a primary focus on Brazil, where our operations are concentrated. Recognizing that this commitment can extend to other regions, we encourage Ambipar units in different countries to join local Global Compact networks. Through this initiative, we believe we are making a significant contribution to the UN’s 2030 Agenda, promoting the dissemination and implementation of these commitments locally and internationally and

reinforcing sustainability across all Ambipar operations globally.

The pursuit of ambitious sustainability goals by more companies expands the market for high-quality environmental services and emergency response. This partnership with the Global Compact is strategic for Ambipar and beneficial for the entire market, generating shared value to drive sustainable business throughout the supply chain and advancing our mission.

¹¹ In 2024, Ambipar launched the Educa 2030 Movement, the tenth initiative of the Global Compact. This initiative was established through a partnership between Ambipar and the Global Compact Network Brazil.

Global Compact Movements

Ambition Net Zero Movement	The Net Zero Movement challenges UN Global Compact member companies to establish ambitious, science-based climate commitments aligned with Sustainable Development Goal 13 (Climate Action) and the objectives of the Paris Agreement. It advocates for setting targets that drive impactful contributions to Brazilian society, emphasizing individual commitments and collective ambitions within the Brazilian business sector. The Movement aligns with international campaigns like Science Based Targets' Business Ambition for 1.5°C and Net-Zero Standards.
Circular Connection Movement	The Circular Connection Movement accelerates progress towards achieving the targets of SDG 12 (Responsible Consumption and Production) through the principles of the Circular Economy. Through a collaborative journey of learning, experience exchange, and knowledge sharing, the Movement collaborates with Brazilian organizations to collectively advance in defining standards for sustainable production and consumption. These standards aim to promote the efficient use of natural resources, reduce waste, and minimize environmental waste disposal, thereby contributing effectively to reducing all forms of pollution.
+ Water Movement	The + Water Movement engages the business sector in addressing water security and access to basic sanitation in Brazil. Water security entails ensuring sustainable access to water of adequate quantity and quality for sustaining life and well-being, supporting economic activities, safeguarding against waterborne diseases and water-related disasters, and conserving ecosystems. The + Water Movement goes beyond a mere public stance; it advocates for a collective journey towards transparency and concerted actions, establishing goals to drive companies and achieve a competitive edge in realizing nationwide universal sanitation and water security, thereby advancing SDG 6 - Clean Water and Sanitation.
100% Transparency Movement	This movement encourages and empowers companies to exceed legal obligations, strengthening transparency and integrity mechanisms to bolster resilience and exert influence on other companies nationwide. It represents Brazil's pioneering and largest initiative promoting corporate transparency.
The Women Lead Movement	The Women Lead Movement acknowledges the urgent need for tangible actions, setting targets and public commitments to advance gender equality and foster a more equitable world. This Movement aims to enlist 1500 companies committed to achieving gender parity in senior management by 2030.

Race is a Priority Movement	In collaboration with the Center for the Study of Labor Relations and Inequalities (CEERT), the Race is a Priority Movement seeks partnership with other strategic institutions to mobilize 1500 companies committed to achieving 50% representation of Black individuals in leadership positions by 2030.
Mind in Focus Movement	The Mind in Focus Movement mobilizes companies to address the stigma and social prejudice surrounding mental health, advocating for mental health to be integrated into corporate decision-making. Through stimulating discussions and establishing concrete actions, the Movement supports companies in fostering healthy work environments. It aims to address mental health preventively and humanely, treating it as an ongoing issue and integral part of corporate strategy, aligning with SDG 3 (Good Health and Well-being). This initiative by the UN Global Compact in Brazil was developed in partnership with InPress Porter Novelli and Falconi Consultores S/A and was endorsed by the Brazilian Society of Psychology.
Decent Wage Movement	The Decent Wage Movement encourages and supports companies to ensure 100% dignified wages for employees, including those in operations, contractors, and/or outsourced workers, while promoting and engaging the entire supply chain to establish dignified wage goals.
Amazon Movement	The Amazon Movement mobilizes the Brazilian business sector to combat deforestation in the Amazon through individual, sectoral, and cross-sectoral initiatives. It implements projects to ensure that company operations and value chains do not contribute to deforestation, promoting actions that safeguard the Amazon forest's integrity by 2030.

- ◆ **We are the first Brazilian company to commit to all initiatives¹ of Ambition 2030.**
- ◆ Please review the goals assumed in these initiatives on **Ambipar's website**

¹ We have not yet committed to the Educa 2030 Movement, which was launched after our partnership with the Global Compact Brazil Network was established.

Ambipar at COP

As a comprehensive sustainability ecosystem, Ambipar has demonstrated a steadfast commitment to developing innovative solutions for addressing global environmental challenges and promoting a circular and low-carbon economy. This commitment is underscored by our active participation in the annual sessions of the United Nations Climate Change Conference of the Parties (COP) and other international forums dedicated to advancing the sustainability agenda.

Our engagement in previous COPs, including COP 27 and COP 28, highlights our continuous pursuit of sustainable and innovative solutions. Currently, we are gearing up for our participation in the upcoming COP, slated to be hosted in Brazil, specifically in Belém do Pará.

Hosting COP 30 on Brazilian soil presents a unique opportunity for Ambipar. Beyond reaffirming our dedication to the global sustainability agenda, our active involvement in COP in Brazil will enable us to strengthen strategic partnerships, share best practices, and promote innovative sustainable solutions aligned with Ambipar's business model.

We are actively collaborating with event organizers to forge partnerships that will position the conference as a benchmark in sustainability, showcasing Ambipar's initiatives and experiences to the international audience converging in the Brazilian Amazon region.

STRATEGIC MATERIALITY

Steering Ambipar’s Sustainability

GRI 2-29 | 3-1 | 3-2 | 3-3

Strategic materiality entails identifying topics crucial to the business – those capable of **creating value for Ambipar** and **significant economic, environmental, and social impacts for stakeholders**.

The GRI, ISSB, and European Union guidelines advocate for dual materiality, emphasizing impacts and risks for both business operations and the broader environment and society at large. This approach is usually referred to as **dual materiality**.

Dual Materiality

- 1. Financial materiality:** Focuses on issues with the potential to affect Ambipar’s operational and financial performance, typically from the perspective of leadership, shareholders, investors, and the market.
- 2. Impact materiality:** Examines socio-environmental issues most likely to be influenced by Ambipar’s activities, incorporating perspectives from diverse stakeholders.

Dual materiality integrates these perspectives to assess their interconnectedness.

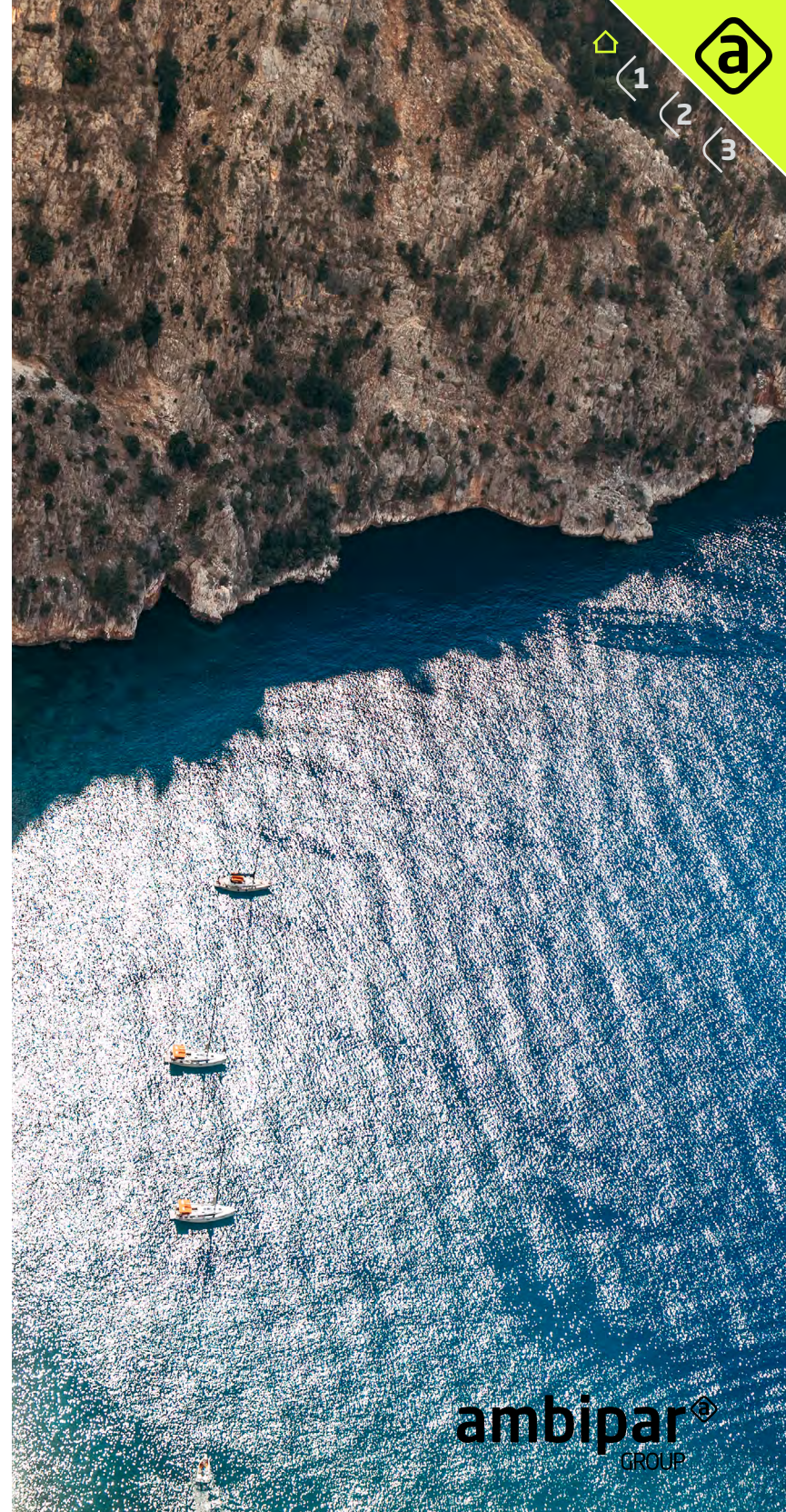
Ambipar conducted an extensive stakeholder consultation and rigorous analysis to identify these issues. This approach constructs materiality based on perceived impacts on business performance and risks (financial materiality) and effects on the environment (impact materiality).

The Ambipar ESG Consulting team employs its proprietary methodology to develop a materiality process that informs the Company’s strategy, delivering value to both business and stakeholders. We operationalize the concepts of dual materiality through the **Strategic Materiality Operating System (SOME), an exclusive Ambipar ESG tool**.

SOME enables critical analyses of stakeholder and Company-relevant topics, yielding insights into urgent priorities for Ambipar. Correlation analyses identify gaps in stakeholder perceptions, facilitating targeted actions to align stakeholder expectations with the Group’s business model and strategy.

Stages of the Strategic Materiality Construction Process

1. Conducting a comprehensive **Sector study** analyzing benchmark companies and identifying gaps in corporate sustainability assessment systems;
2. Establishing a **Working Group** comprising Ambipar's national and international leaders and conducting consultation processes;
3. **Conducting interviews with strategic stakeholders** across Ambipar's value chain;
4. **Extensive stakeholder engagement through surveys:** analyzing prioritization, importance, risks, opportunities, and impacts without differentiation;
 - ◆ The survey received 386 responses.
5. **Consolidating the results** obtained from all the aforementioned stages forms the basis for identifying material issues regarding financial socio-environmental risks and impacts pertinent to Ambipar's operations.



The final outcome delineates multiple action plans aimed at advancing Ambipar's ongoing commitment to the ESG Agenda.

ENVIRONMENTAL				
Material Topic: Businesses Focused on Preserving and Regenerating the Environment Mitigating environmental impacts is a fundamental priority. Ambipar is dedicated to a proactive agenda, viewing environmental preservation and regeneration as both a business opportunity and a catalyst for impact. This theme is closely intertwined with the circular and low-carbon economy.				
Impacted Stakeholders Customers, employees, suppliers, and society at large	Related GRIs 302 303 304 305 306	IIRC Capital Financial Natural	Related SDGs SDG 13 SDG 14 SDG 15	Strategic Developments * Our technologies developed for waste valorization create products that reduce carbon emissions, assist companies in improving waste management by avoiding landfills, and promote a circular economy. * We specialize in Carbon Management and Climate Strategy, providing decarbonization solutions. * We implement solutions to valorize our own and clients' waste, reducing landfill disposal and promoting circularity. * We develop Water Management solutions to maximize the regeneration of water resources.
Material Topic: Research, Development and Innovation for Clean and Green Technologies Research, Development, and Innovation (RD&I) and a focus on clean and green technologies are pivotal in advancing superior solutions for Ambipar's clientele. As a recognized leader in this field, Ambipar is committed to fortifying its position through continuous innovation.				
Impacted Stakeholders Customers, Employees, Suppliers, Financial Institutions and Leaders	Related GRIs	IIRC Capital Financial Human Intellectual	Related SDGs SDG 9 SDG 17	Strategic Developments * We allocate financial resources to laboratory research, development, and innovation activities. * We tailor solutions to meet the specific needs of our clients. * We have established an internal Innovation Working Group to foster the exchange of experiences, identify challenges, explore opportunities, and devise solutions.
Material Topic: Boosting Waste Recovery and the Circular Economy Promoting the circularity of the economy brings countless business opportunities, as well as the potential to have a positive impact on the environment and society.				
Impacted Stakeholders Customers, employees, suppliers, and society at large	Related GRIs 306	IIRC Capital Financial Manufactured Natural	Related SDGs SDG 12	Strategic Developments * We formed an Internal Task Force on Circular Economy to tackle Ambipar's challenges and capitalize on opportunities in this domain, pinpointing synergies across business units and crafting actionable plans. * Since 2022, we have proudly served as Ambassadors for the Circular Connection Movement (Global Compact). * Through extensive R&D efforts, we have pioneered multiple circular solutions. * Our Post-Consumer Circular Economy division collaborates with cooperatives to amplify positive socio-environmental impacts. * We provide support to the Atmos Institute to advance investment and research into tangible solutions for Brazil's environmental and climate challenges, employing a rigorous technical and scientific approach.
Material Topic: Promoting Decarbonization and Combating and Adapting to Climate Change The global shift toward a low-carbon economy underscores Ambipar's role as a leader in this domain, offering decarbonization solutions to clients, particularly through circularity-promoting services.				
Impacted Stakeholders Customers, employees, suppliers, and society at large	Related GRIs 302 305	IIRC Capital Financial Manufactured Natural	Related SDGs SDG 13	Strategic Developments * We completed a comprehensive GHG inventory for all Group units globally and fully offset all emissions. * We actively participate in the conservation of native forests, as well as in reforestation and the restoration of degraded forest areas. * We collaborate with universities on Innovation and Technology research to advance low-carbon solutions.
Material Topic: Sustainable Response to Environmental Emergencies and Crises Ambipar Response represents the largest arm of the Ambipar Group, crucially addressing emergency response issues with a solid commitment to sustainability principles.				
Impacted Stakeholders Customers, employees, suppliers, and society at large	Related GRIs 304	IIRC Capital Financial Manufactured Natural	Related SDGs SDG 9 SDG 11 SDG 14 SDG 15	Strategic Developments * We are leaders in Crisis Management, Emergency Response, Environmental, Industrial, and Maritime Services through our Response vertical, delivering globally simultaneous, scalable, and standardized solutions. * We have developed solutions that utilize treated waste for emergency response purposes. * We offer an extensive portfolio of Emergency Response Training programs.

SOCIAL

Material Topic: Local Community Engagement and Development

Ambipar operates extensively both in Brazil and internationally, holding substantial potential to influence local communities positively. This commitment to sustainability and regional development is closely tied to circularity and decarbonization principles.

Impacted Stakeholders Society at large	Related GRIs 413	IIRC Capital Social Relationship	Related SDGs SDG 1 SDG 4 SDG 10 SDG 11	Strategic Developments * We engage in Private Social Investment in socio-environmental projects that contribute to community development. * We promote productive inclusion through Post-Consumer Circular Economy initiatives. * We participate in events to promote the dissemination of best practices with positive impacts on society.
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Material Topic: Managing Employees and Health and Safety in Pursuit of Excellence

Employees are pivotal stakeholders in our business. Achieving excellence in managing the factors that define our relationship with this group, particularly emphasizing the promotion of health and safety and the reduction of accidents, is crucial for Ambipar.

Impacted Stakeholders Employees	Related GRIs 401 403 404 405	IIRC Capital Human	Related SDGs SDG 8	Strategic Developments * Provision of an interactive platform offering diverse training courses on ethics, integrity, and compliance. * We manage employee data related to health and safety in an Integrated Management System (IMS), ensuring monitoring and development of action plans to improve performance indicators. * We hold certifications, conduct various awareness programs, and provide a Quality, Health, Safety, and Environment (QHSE) Manual accessible to all employees and contractors.
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GOVERNANCE

Material Topic: Managing Risks and Opportunities to Promote Sustainability Impacts

Ambipar's assessment of risks and opportunities in terms of sustainability impact always aims for leadership and innovation. Therefore, the company goes beyond mitigating risks and complying with regulatory environments in the regions where it operates, aiming to overcome barriers that prevent it from fulfilling its ambition to regenerate the planet.

Impacted Stakeholders Customers, employees, financial institutions, leadership, and society at large	Related GRIs 201	IIRC Capital Financial Manufactured	Related SDGs SDG 16	Strategic Developments * We maintain a continuous process of reviewing and updating our Risk Management Policy. * We maintain a robust Risk Management process, including assessment of Climate Risks. * We are implementing practices, tools, and processes to comply with SOX law requirements, aiming to become a benchmark in GRC (governance, risks, and compliance). * We have enhanced our Integrity and Compliance Program.
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Regenerate Hub

Created in 2022, the Regenerate Hub enables sustainability management to be transversal – reaching all areas, companies and businesses – bringing visibility and alignment of metrics and indicators with Ambipar’s concepts and purpose.

With a network structure, the Hub collects a variety of information on the Group’s companies in their processes related to the ESG Agenda through focal points located in Ambipar’s central units. In this way, the Group gathers complete data on its operations every quarter and unifies it in an **Integrated Management System (IMS)**.

The year 2023 saw a fundamental maturing of the management of ESG indicators in Ambipar’s verticals and business units. There was a substantial improvement in the information collection processes, making them more accessible and intuitive for the focal points. Arduous work was also done to improve the engagement and commitment of the focal points

to submitting the requested data. Thanks to this, it was possible to consolidate the data in a shorter timeframe (quarterly).

By standardizing the data, it was possible to identify points for improvement in the integrated management system that will be implemented in 2024, as well as identify and mapping units with the best practices and performance in areas such as waste management, water and effluent management, energy, among others.

Other gains in the maturing of the Hub process were the possibility of disclosing ESG data information in financial reports, such as the Quarterly Releases and Allocation Reports (available on Ambipar’s Investor Relations website), and greater agility in answering questionnaires sent by clients regarding our ESG practices and management.

Hub Members:

14

Subjects covered

147

focal points

79

leaders

Basic Information

Employee relations

Diversity & Inclusion

Occupational Health and Safety

Water and Effluent Management

Supply Chain

Raw Material Management

Energy Management

Preservation of Ecosystems

Generated Waste Management

Handled Waste Management

Greenhouse Gas Emissions

Community Engagement

Customer Relations

Thematic Working Groups (GTis)

In the first half of 2023, the Sustainability Board set up thematic internal Working Groups (WGs) to improve Ambipar's performance and reputation, from management to operations. As a result of the actions taken, the level of innovation in the Group is expected to increase.

The GTis are made up of specialists from different areas of the units who hold regular monthly meetings. They are currently developing action plans based on the main gaps identified in the instruments used to assess ESG practices in the market and the value chain, such as the Carbon Disclosure Project (CDP), EcoVadis and the B3 Corporate Sustainability Index (ISE-B3). Also analyzed are the commitments made by Ambipar in the Movements of the Global Compact's Ambition 2030 strategy, which are linked to the UN's 2030 Agenda.

We currently have 12 thematic WGs. The diversity of Ambipar's business models and our human capital enables us to take a cross-cutting view of the challenges and solutions to be proposed, considering the different geographies, cultures, economic, social and environmental aspects of where we operate.

Topics covered by the GTis

- ◆ Agriculture
- ◆ Water
- ◆ Biodiversity
- ◆ Climate Strategy
- ◆ Engagement/Communication
- ◆ Circular Economy
- ◆ Integrity/Governance/ Human Rights
- ◆ Human Resources (HR)
- ◆ Diversity & Inclusion
- ◆ Innovation
- ◆ Data Security
- ◆ Quality, Health, Safety, and Environment (QHSE)
- ◆ Social/Communities

The WGs also encourage members to take part in events, courses and workshops related to each theme, as well as promoting benchmarking and the exchange of experiences between participants/units, providing an appropriate space for identifying business opportunities and good practices that can be replicated throughout the Group.

The primary objectives of the GTis are:

- ◆ Enhancing Ambipar's representation in the sustainability agendas within the business sector.
- ◆ Monitoring updates related to agenda topics.
- ◆ Acquiring deeper knowledge aligned with the market-demanded ESG principles.
- ◆ Promoting personal and professional development.

SECTION 3: Capital Framework

Ambipar’s performance

The following chapters present Ambipar’s performance in relation to the International Integrated Reporting Council (IIRC) Capitals.

We begin with Intellectual Capital, highlighting the significance of research, development, and innovation to Ambipar’s business. This chapter will also illustrate how the Company’s strategy is deeply connected to the pursuit of innovative solutions to global challenges.

Next, we will outline the Company’s financial results and economic management. To underscore our financial sustainability, we will provide insights into Ambipar’s physical and operational structure, along with the Company’s performance in terms of Environmental and Human Capital. Finally, we will explore the Company’s relationships with society and other stakeholders.

The report concludes with the Future Vision chapter, detailing Ambipar’s upcoming initiatives aimed at generating business value and driving ecological transformation for society and the environment.

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Manufactured Capital	103
Natural Capital	111
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Social and Relationship Capital	163
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Intellectual Capital

Research, Development & Innovation

Ambipar's Research, Development & Innovation (RD&I) department conducts studies and research in a state-of-the-art laboratory with skilled professionals to develop solutions addressing key challenges for achieving a circular and low-carbon economy. These projects evolve into sustainability plans that support the development of business models aligned with the 2030 Agenda.

Over the past three years, part of the Environment segment's net revenue has been invested in research, development, and product innovation. As a result, Ambipar has received numerous awards for the solutions developed by its RD&I department.



2023 INNOVATION AWARDS

- ◆ **Ambassador Green World Organization 2023 - British Parliament - England**
- ◆ **40th Eco Award - AMCHAM**
- ◆ **World Stars Awards 2023 - Düsseldorf - Germany**
- ◆ **8th Great Packaging Cases Awards**
- ◆ **Swiss Sustainability and Innovation Award**
- ◆ **Environment + Energy Leader Awards 2023**
- ◆ **30th Embanews Award - Roberto Hiraishi Trophy 2023 - Best Example of Innovation (Gold)**
- ◆ **Green World Awards 2023 - Categories: Champions of Champions and Sustainability and Governments**
- ◆ **NY Product Design Awards 2023 - Sustainability Category (Gold)**
- ◆ **Grand Prix Du Design - Sustainable Product - Canada**
- ◆ **Design for a Better World 2022***
- ◆ **ABRE Award 2022***
- ◆ **XIII Hugo Werneck Award 2022 - Best Example of an Innovative Project***
- ◆ **8th Action for Water Award 2022 - PCJ Consortium***
- ◆ **3rd Grow+ Innovation Awards***
- ◆ **Positive Impacts Award 2022***
- ◆ **21st Young Brazilian Award 2022***

* These awards were given for performance in 2022 but received at a ceremony in 2023.

Innovation has always been a cornerstone of Ambipar, influencing every vertical and operational area. The emphasis we place on innovation is embodied in the Ambipar RD&I Center, a dedicated space for understanding market challenges and our clients' needs and actively seeking solutions to address them.

The Ambipar RD&I Center is not just another facility; it is a crucial driver of **competitive differentiation and positively impacts all our stakeholders**. By understanding the needs of our customers and the market, **we offer customized, technologically advanced solutions**, which enhance customer satisfaction and open new business opportunities. This approach fosters sustainable progress and positively shapes the future of companies and society at large.

The key to our success lies in our multidisciplinary and decentralized department, exclusively dedicated to innovation. We understand that many companies strive to innovate but struggle to integrate this mindset into their daily operations. By providing a dedicated structure and dynamic working methodology, we create an environment where our clients can explore new ideas and technologies.

I. A demand is received from an external or internal customer and/or partner seeking to address a waste-related challenge.

II. Information on the waste is gathered, including composition, volume, recurrence of generation, disposal methods, and current destination.

a. Samples are collected on-site.

III. The research, evaluation, and development process begins, including defining deadlines, methodology, legal analysis, prototyping, laboratory tests, and technical and economic viability.

IV. Once feasibility is confirmed by the Commercial and Operational Board, the RD&I process commences, with constant technical monitoring until innovation outputs are achieved.

Technologies developed for waste recovery create products that reduce carbon emissions, help companies optimize their waste usage, avoid landfills, and promote the circular economy.

We offer our clients more than financial returns; we support them in meeting various sustainability indices that require the integration of the ESG agenda and innovation.

Our successful track record is marked by numerous achievements, including patents, innovative projects, recognitions, and awards.

This success stems from our commitment to developing technologies that add financial value while positively impacting society and the environment. A prime example is our ability to transform waste into valuable resources, such as Sustainable Biocapsules, which can turn into trees and are used in significant reforestation efforts.

We currently hold numerous patents. Leveraging these patents and other outcomes from Ambipar's RD&I processes, we have developed a series of products and solutions that generate value for both clients and our operations.

Below are some examples:

ScentBooster: An innovative product that enhances the effectiveness of laundry detergents and prolongs the fragrance in clothes, sheets, and laundry. It uses sustainable raw materials, such as a biopolymer derived from soybean milling residues, adding value by increasing the product's effectiveness and providing a unique, sustainable advantage.

Natural Cat (Cat Litter) A sustainable and natural product designed to absorb cat urine. Composed of yerba mate and other cellulose sources (byproducts of production processes), along with fragrance, it rapidly absorbs cat urine and neutralizes odors without fostering mold growth or using chemicals.

Both ScentBooster and Natural Cat were developed in collaboration with Givaudan, a leading multinational company that produces fragrances and essences, which brought this challenge to the market. This shared intellectual property registration not only promotes these products commercially but also provides Ambipar with financial returns through royalties.

Ecobase®: Made from mineral waste from the pulp and paper industry that would otherwise be sent to landfills, this product can be used in the production of cementitious artifacts for civil construction and as a sub-base for rural roads. Certified for quality and strength, Ecobase® positively impacts the environment by reducing the exploitation of mineral resources, minimizing dust generation that affects the health of nearby populations, allowing water to permeate into the soil, and supporting investments in public infrastructure.

Ecosolo®: This organic fertilizer and soil conditioner, derived from waste from the pulp and paper industry, sequesters and fixes carbon in the soil. Registered with the Ministry of Agriculture, Livestock and Supply (MAPA), it is certified by IBD, the largest certifier of organic and sustainable products in Latin America.

Ecoálcool®: This product presents an innovative approach to repurposing waste from grains and the beverage industry. Byproducts from sugar, soy, corn, wheat, rice, juices, soft drinks, beer, and spirits – which can pose soil contamination risks – are converted into eco-alcohol. This product met high demand during the coronavirus pandemic and offered significant benefits to companies by transforming waste into a commercially viable product.

◆ Another practice adopted for Ecoálcool® production involves using leftover or rejected “Halls” candy (sugar candy production waste) from Mondelez International, which would otherwise be destined for coprocessing. These remnants were tested in fermentation studies utilizing the brix (sugar) potential in the waste. With positive results, the candy waste is now being used to produce Eco-alcohol. Additionally, the produced alcohol will be sold to Mondelez in customized packaging made from recyclable plastics.

Collagen® Soap: Collagen® Soap is a sustainable product made from collagen, a byproduct of pharmaceutical capsule production that would otherwise be destined for landfills. Ambipar’s Research, Development, and Innovation (RDI) department conducted extensive studies to determine the proper use of collagen. The project team found that this waste serves as an excellent raw material for the cosmetics industry, which can purchase the collagen to create sustainable products, such as soap. Collagen Soap® was developed as a prototype to demonstrate to the pharmaceutical industry that it is feasible to repurpose this waste effectively, thereby promoting a circular economy.

Ecovaso: Utilizing primary sludge, a less noble by-product from the pulp industry, Ecovaso transforms this waste into containers for tree and plant seedlings in various nurseries dedicated to reforestation and landscaping. Unlike traditional black plastic containers, Ecovaso retains moisture better and can be planted directly into the soil, where it decomposes and provides nutrients and substrate for the plants.

Car Shampoo and Fabric Softener: Waste from Colgate Palmolive's production of shampoos and conditioners (anionic and cationic surfactants, respectively) has been repurposed into a base for car shampoo and fabric softener. The car shampoo was requested by one of our clients, Localiza, which has been performing quality tests on the product since the end of September 2023.

Degreasing Paste: Approximately 37 tons of toothpaste waste são gerados mensalmente na fábrica no are generated monthly at Colgate Palmolive's Jaguaré/SP factory. Through extensive studies and tests, we discovered that the herbal properties of toothpaste, combined with an abrasive, could be repurposed into a degreasing paste. This paste has been tested and approved by Ambipar Logística.

In addition to developing customized solutions that enable our customers to positively impact the planet, Ambipar has also implemented several of our innovations:

◆ **Raízes Project (Copaíba, Sylvamo, and Ambipar):** In mid-October 2023, we were invited to participate in the Raízes project, developed by Sylvamo, a pulp and paper

company, in collaboration with the Copaíba cooperative. The project aims to recover and restore springs and riparian areas of the Atlantic Forest in the Mogi Guaçu river basin (located in the states of São Paulo and Minas Gerais).

Planting will commence in 2024 on a property in Socorro (SP), focusing on springs that have experienced biodiversity loss and erosion. The project will compare traditional planting techniques with sowing using Sustainable Biocapsules and drones.

The seeds, collected and processed by local collectors, will be treated with organic carbon and rooting agents before encapsulation to enhance their germination rates.

◆ **Restoration Initiative in São Sebastião - Restauração Litoral Norte (SP):** In the second half of 2023, seeding began for the São Sebastião restoration project following the landslides caused by the February 2023 rains. The first stage of the project involved sowing Sustainable Biocapsules in priority areas, covering approximately 10 hectares in Vila Sahy, Praia da Baleia, and the Islands.

Around 60 kg of native Atlantic Forest seeds and legumes were dispersed by drone over six days. The first monitoring of these areas will be conducted in March 2024 to track the development of the sown species.

◆ **EcoHorta - Encouraging Healthy Eating:** Managed by Ambipar's RD&I Center, the EcoHorta in Nova Odessa provides produce for all employees every two months. Employees from Nova Odessa or the Angélica unit in São

Paulo have the opportunity to take home vegetables and herbs, promoting a connection with the land and encouraging healthy eating.

From July to December 2023, three harvests were conducted, distributing over 1,500 vegetable plants and 1,000 herb plants, including lettuce, rocket, tomatoes, spring onions, mint, coriander, parsley, and rosemary. In November 2023, for the first time, a harvest was held at the São Paulo unit, allowing employees there to participate in EcoHorta.

◆ **In-house Production of Cleaning Products:** In the second half of 2023, the RD&I Center continued the in-house production of liquid soap and 70% grain alcohol for the Nova Odessa unit. A total of 325 liters of liquid soap and 390 liters of 70% grain alcohol were distributed.

Sustainable Peat

Ambipar has developed Ecoturfa, an innovative product made from tannery scraps, addressing both environmental and economic challenges posed by improper disposal. Ecoturfa's key features include its high absorption rate for petroleum products, oils, and hydrocarbons, as well as its non-leaching capacity, which enhances cleaning and control of contaminants. This makes it highly valuable in Ambipar Response operations.

Oil absorption tests compared conventional peat, a natural product, with Ecoturfa using methods such as total immersion in oil and oil absorption on surfaces. The results demonstrated Ecoturfa's superior quality in absorbing oils and its granulate-like physical structure, proving it to be technically, economically, and environmentally viable, aligning with Ambipar's sustainability principles.

Ecoturfa is currently used by Ambipar Response in emergency responses and industrial situations with environmental impacts, such as oil spills and other chemical substances. In 2023, approximately 1,330 kg (190 units) of Ecoturfa were utilized, with expectations for this usage to increase to 20 tons in the coming years as drying and bagging operations commenced in early 2024.

◆ The Response vertical excels in innovation, particularly in crisis management for climate-related crises. For more details, refer to the chapter on Risk Management and Climate Cases.



TECHNOLOGY FOR SUSTAINABILITY

Ambipar Environment Decarbon: Ambify

The Ambify platform empowers users to understand their carbon footprint and identify optimal ways to offset it based on their daily, weekly, monthly, or annual habits. Utilizing blockchain technology, Ambify ensures traceability, security, and transparency in user transactions and guarantees the fractioning of carbon credits. This feature allows for the offsetting of everyday activities. Additionally, the blockchain ensures that all offset carbon credits are permanently removed from the market, preventing their reuse.

In 2023, over 400,000 ABFYs were sold via the Ambify platform through both apps and direct partnerships with major players using Ambify's APIs and SmartContracts. We continue to expand, promote, and popularize carbon credits to combat the risks of climate change, consistently advancing a low-carbon economy.

Ambipar Response Industrial Services: Firefighting Robot

Ambipar's investment in firefighting robots signifies not just a significant innovation but also a landmark in the industry. This promising technology has the potential to revolutionize

firefighting practices, ensuring the safety of lives, preserving the environment, and fostering technological and social development.

These robots serve as essential tools for firefighters and rescue teams, greatly enhancing safety and operational efficiency, especially in challenging or hazardous environments. Additionally, they provide tangible benefits such as shorter response times to fires, reduced property damage, and efficient resource management.

Ambipar Response Industrial Services: Amanacy

Amanacy is the pioneering forest firefighting vehicle with high mobility, equipped with a supersonic water atomization cannon. This state-of-the-art technology marks a significant leap forward in protecting natural areas, blending exceptional efficiency with environmental responsibility.

Amanacy distinguishes itself with an innovative and highly efficient water atomization system, enabling forest fire suppression with minimal resource consumption. It can operate for extended periods without refueling, using only 50 ml of water to extinguish ground fires, ensuring sustainable operations without harmful environmental residues.

Moreover, Amanacy's supersonic atomization cannon ensures precise and uniform water distribution, maximizing firefighting effectiveness while minimizing environmental impact. This capability is crucial for preserving ecosystems in forested areas. The vehicle's high mobility allows swift response to emergencies, accessing remote locations and executing immediate and effective interventions.

Ambipar ESG: Integrated Management Systems

Ambipar recognizes that sustainability drives innovation and growth. Through an ESG strategy centered on systems and technologies, the company aims to continually improve not only its own operations but also those of its clients, minimizing environmental impact and maximizing value for all stakeholders. By investing in advanced systems that integrate

environmental, social, and governance data, and harnessing artificial intelligence (AI), Ambipar optimizes business decision-making, reinforcing its leadership in global sustainability. These systems not only monitor and manage environmental performance but also ensure adherence to international standards and foster a culture of accountability and innovation.

The impact of these technologies goes beyond operational efficiency: they facilitate the discovery of new business opportunities, mitigate risks, and bolster value creation through sustainable practices. The use of AI is pivotal in enhancing operational efficiency, automating processes, and conducting predictive analysis to proactively mitigate environmental risks. These technologies not only improve responsiveness but also advance smarter and more sustainable resource management.

Partnership with UERJ

In 2023, we continued our academic and scientific cooperation with the **State University of Rio de Janeiro (UERJ)**. This partnership supports Brazil's climate monitoring base in Antarctica, known as Criosfera Habitat. This Brazilian project, located on the Antarctic continent, studies the impacts of the greenhouse effect on Earth, focusing on greenhouse gases (CO₂ and CH₄), melting ice, and rising sea levels.

Ambipar has also developed a greenhouse to sustain the team of scientists, using our Ecosolo and Biocapsules for vegetable and food germination. This initiative aims to enhance the base's self-sustainability, reducing the need for supplies during missions to the global south.

Partnership with SENAI-SP

In collaboration with SENAI-SP and the CTG Group, we are tackling the global challenge of lithium battery waste generated by cell phones, electric cars, and notebooks. This project focuses on developing a recovery and reuse pathway for lithium, an essential endeavor for sustainable technology.

The project is overseen by the SENAI Institute of Innovation and Technology in São Paulo, with Ambipar providing technical and market support. This collaboration aims to advance the future application and scalability of technology developed for electronic waste treatment.

SENAI-SP utilizes Ambipar's Research, Development, and Innovation (RDI) Center infrastructure and leverages its technical team's expertise to conduct the initial pilot phases of the project. The research phase is financed with a budget of R\$ 5 million, funded by CTG Group, a leading entity in clean energy generation in Brazil. Completion of this phase is expected by 2026.

Partnership with FIAP

Since 2022, Ambipar has partnered with Faculdade de Informática e Administração Paulista (FIAP) for the FIAP Challenge. This college is renowned for its undergraduate and MBA programs in technology and management, producing students who excel in the business world.

The FIAP Challenge aims to present real-world challenges to students, fostering an environment of innovation and creativity within the partner company. This initiative connects with the

academic curriculum and engages students with high professional potential.

In the 2023 edition, Ambipar tasked Internet Systems students with creating an interactive solution to raise awareness of the positive environmental impacts of our services. Multimedia Production students were challenged to develop a multimedia campaign showcasing how Ambipar's work and services contribute to a more sustainable world.

Group from one of the winning projects. Internet Systems Course - In-person, with approximately 25 students.



Financial Capital

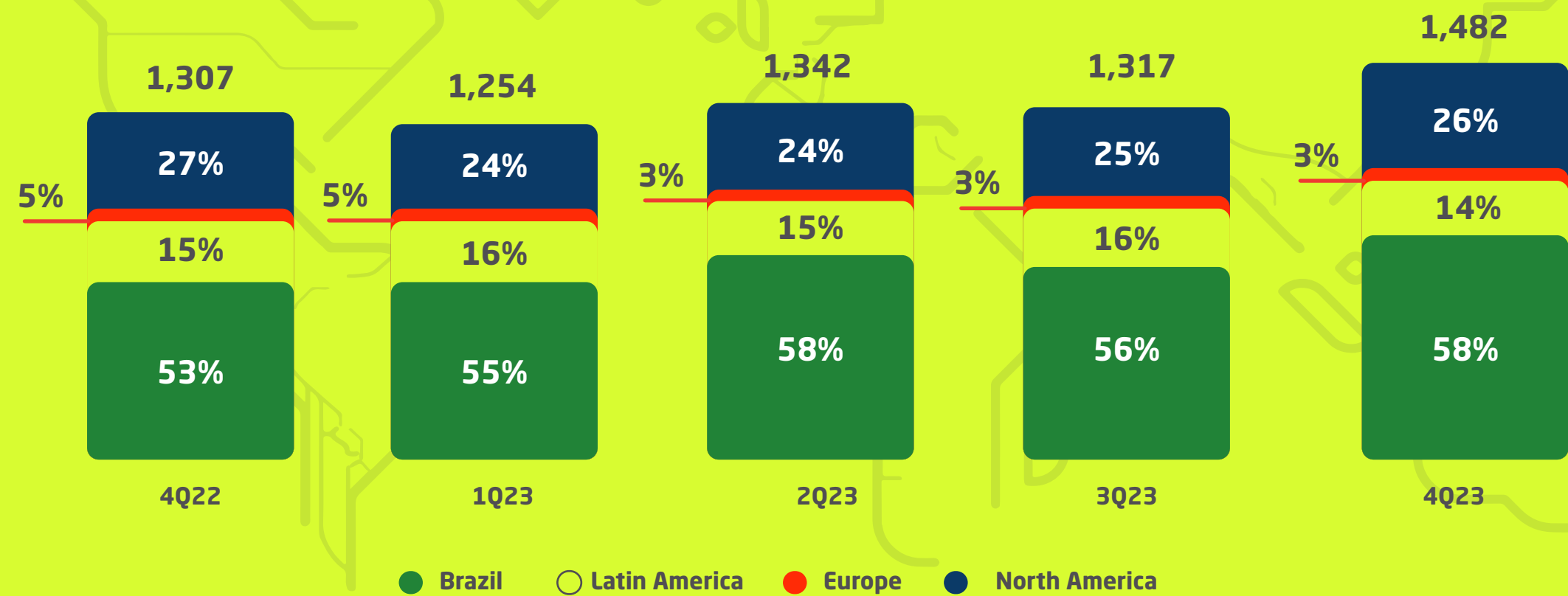
2023 HIGHLIGHTS

- ◆ **2023 Gross Revenue:**
Grew by **27.2%**
to **R\$5.4 billion**.
- ◆ **Record EBITDA:** Achieved **R\$1.4 billion**
(+**37%** compared to previous year)
with a margin of **29.5%**.
- ◆ **Net Profit:** Reached **R\$179 million**,
a **64%** increase from 2022.
- ◆ **Operating ROIC:** Reached **28%**.

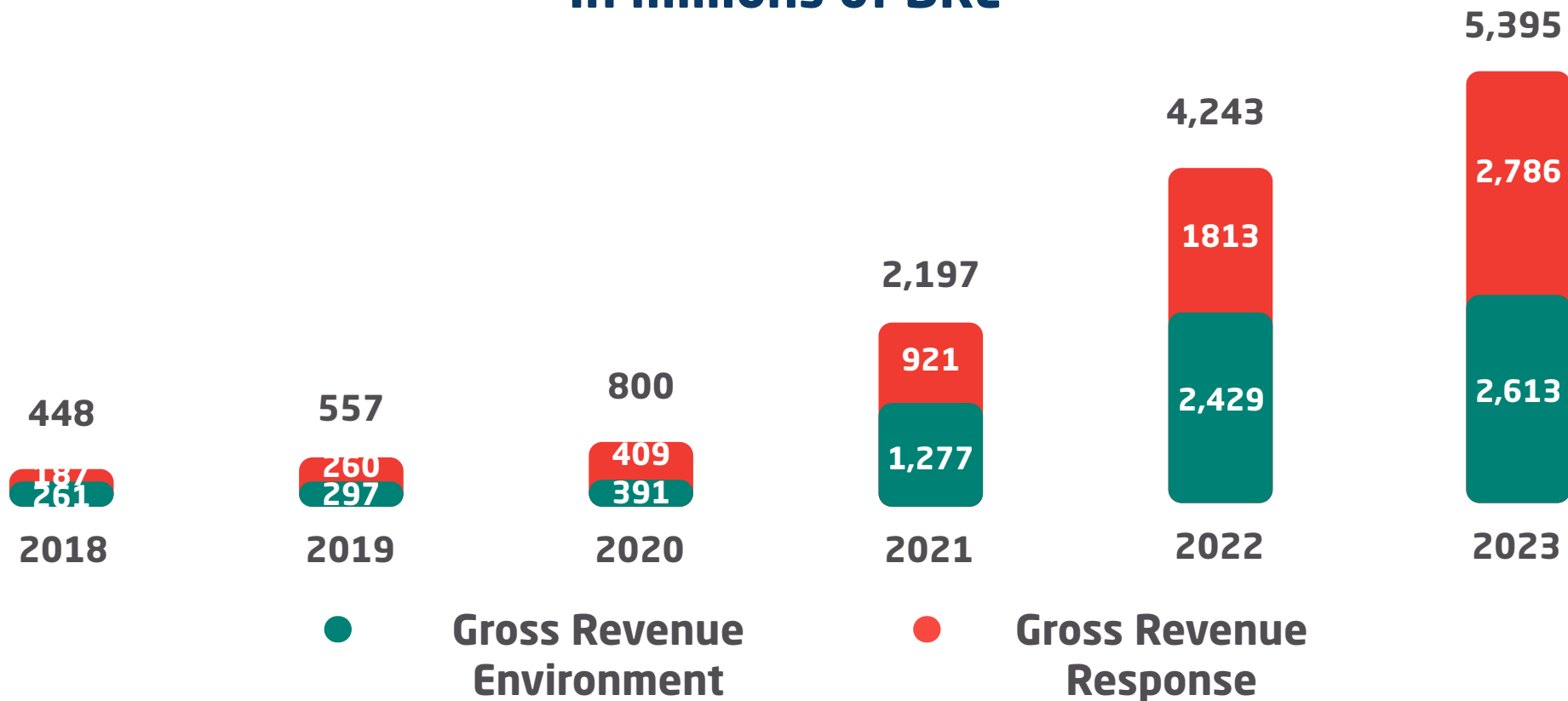
Results/Economic and Financial Performance

GRI 201-1

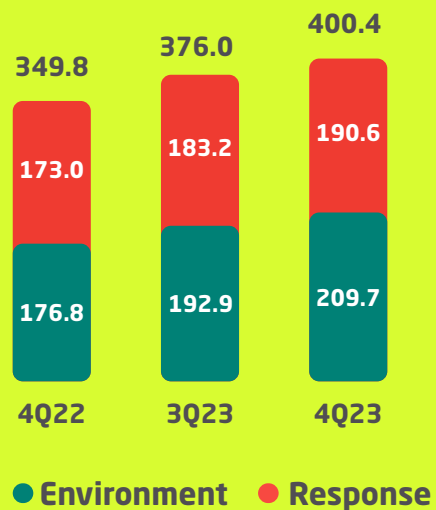
Geographic Distribution of Revenue
in millions of BRL



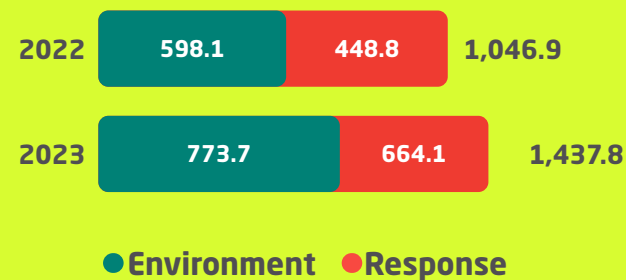
Accumulated Gross Revenue In millions of BRL



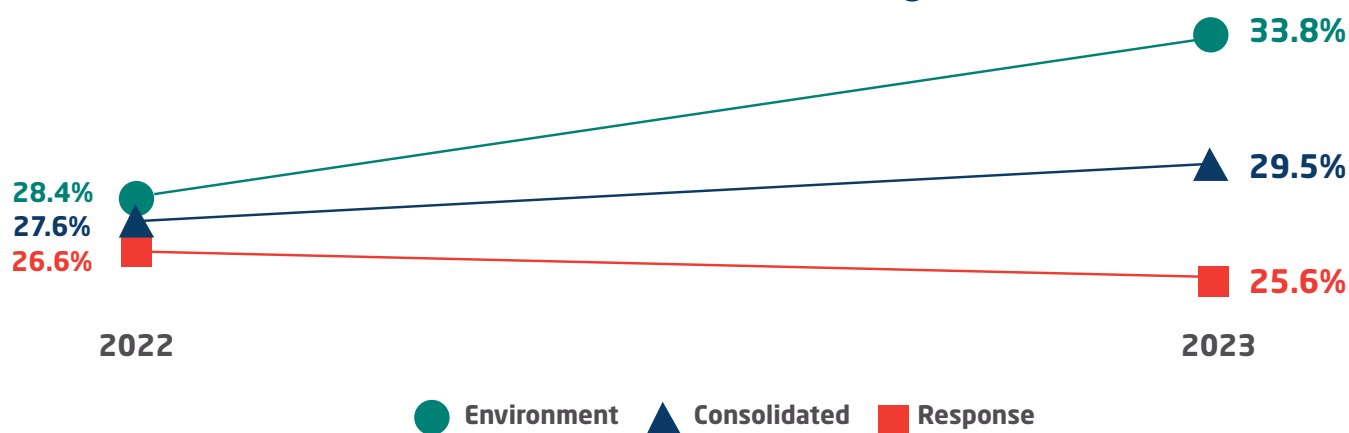
Quarterly EBITDA In millions of BRL



Accumulated EBITDA In millions of BRL



Accumulated EBITDA Margin



👉 Learn more about **financial information**
by accessing the **Q4 2023 Results**

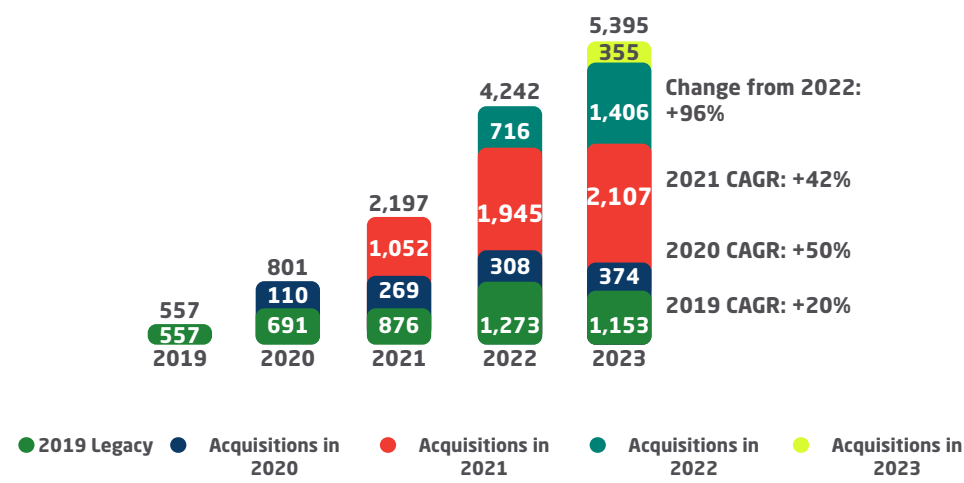
Financial Management

Expansion and Growth on a Solid and Sustainable Basis

Ambipar Environment generates approximately 50% of the group’s revenue through agreements averaging five years in duration, with low contractual exposure to volume risk. Ambipar Response contributes the remaining 50% of revenue, supported by contracts averaging three years, with around 25% of this revenue being fixed and the rest tied to the number of occurrences. The current strategy focuses on organic growth, reducing exposure to acquisition execution risks.

This exponential growth results from a successful and responsible mergers and acquisitions (M&A) strategy, which was significantly boosted following the Company’s IPO on B3 in 2020. This strategy aims to integrate new solutions, technologies, markets, and locations across Brazil and globally, enhancing complementarity and synergy within our business model while ensuring sustainable value generation.

Annual Revenue Growth Performance from Acquisitions - Ambipar Group



Ambipar’s services deliver an EBITDA margin between 25% and 30% both in Brazil and internationally. About 70% of our cost and expense structure is variable, primarily comprising personnel expenses, which provides flexibility to adjust and protect margins during periods of reduced demand. Service contracts include clauses for transferring redundancy payments and accommodating price variations in other non-manageable costs.

Ambipar's international activities are concentrated mainly in low-risk Latin American countries, North America, and Europe, which represent approximately 15%, 25%, and 5% of our revenues, respectively. Our contract renewal rate exceeds 95%, reflecting our extensive geographical reach and our distinctive quality and efficiency in service provision, which grants us a competitive advantage. Our strategy focuses on working predominantly with private clients and expanding operations through complementary services in an evolving industry characterized by low penetration and high competitiveness.

Share capital increase: On October 31, 2023, during a Board of Directors meeting, the Company approved a capital increase within the authorized capital limit, totaling R\$716,908,223.25. This increase was achieved through the issuance of 54,106,281 new common shares, all nominative, book-entry, and without par value. Following this increase, the Company's share capital rose to R\$1,868,510,493.75, divided into 167,041,869 ordinary shares.

Green Financing and Sustainable Bonds

In recent years, Ambipar has successfully issued five debentures, completed in 2023, totaling US\$750 million (over R\$3.5 billion). These debentures were classified as Sustainable Bonds, designed to finance projects or activities with environmental and sustainable benefits. The net proceeds from these offerings were allocated towards refinancing financial obligations, thereby enhancing the Company's capital structure and financing or refinancing eligible green investments.

As a company committed to embedding sustainability at its core and in the solutions it provides to clients, Ambipar naturally focuses its investments on creating positive socio-environmental impacts or, at the very least, mitigating negative impacts on society and the environment. Since 2020, these investments have been aligned with the concept of

sustainable bonds, enabling Ambipar to demonstrate the tangible socio-environmental benefits of its investments and identify key ESG indicators for both the Company and its investment projects. This strategic alignment ensures that investments and raised bonds adhere to stringent sustainability criteria.

During the period from 2020 to 2023, Ambipar undertook several acquisitions, significantly expanding its operational footprint. These acquisitions were aimed at complementing Ambipar's service offerings, reinforcing its position as a comprehensive and diversified ecosystem of environmental and sustainability solutions. Therefore, in a phase of ongoing expansion via acquisitions of diverse global enterprises, Ambipar is actively refining and harmonizing the management across all its sectors, companies, and business units.

While 2023 saw a slowdown in the pace of acquisitions, Ambipar remains vigilant for strategic opportunities that will further enhance its market position, purpose, and service delivery, always striving to create value for clients and stakeholders alike. The focal point is providing a service that is genuinely sophisticated, high-quality, and essential for our clients, all within a favorable cost-benefit framework. Furthermore, everything we undertake is crucial, driven by legal mandates, societal expectations, and market dynamics.

The companies acquired through the issuance of debentures are subject to a rigorous 100-Day Plan focused on seamless integration, ensuring operational synergy and maximizing value creation. For more details on governance practices related to these acquisitions, please refer to the Governance chapter.

Ambipar CAPEX 2023

In 2023, Ambipar maintained a controlled level of CAPEX, amounting to 14.7% of its net revenue. The primary investments for Ambipar Environment during the year were centered on the Waste Management and Recovery and Circular Economy divisions. Additionally, significant investments were directed towards completing the construction of GIRI (Gestión Integral de Residuos Industriales) centers in Chile and Peru, representing 2.4% of Ambipar’s total CAPEX. This strategic initiative aims to establish Ambipar as a leader in the circular economy across Latin America. The inauguration of this manufacturing project took place at the end of March 2024.

For Ambipar Response, investments focused on acquiring fixed assets and expanding capabilities in North America, particularly in silo firefighting equipment. In Brazil, investments were made in equipment to support operational expansion, including aerial response capabilities and hydro excavation trucks.

	CAPEX (In millions of BRL)	% Net Revenue - Group
Services Expansion	279.10	5.7%
Environment	153.80	3.2%
Response	125.10	2.6%
Other	0.20	0.0%
Services Maintenance	320.80	6.6%
Environment	157.00	3.2%
Response	140.40	2.9%
Other	23.40	0.5%
Industrial Expansion (Circular Economy)	115.60	2.4%
Environment	115.60	2.4%
Total CAPEX	715.50	14.7%
Total Net Revenue - Ambipar		4,872.70

Manufactured Capital

Ambipar's Structure

GRI 2-1

Our home is planet Earth

Ambipar operates globally, with a presence in 40 countries through over 500 facilities. Utilizing both fixed and mobile physical structures, Ambipar has established itself as a worldwide leader in environmental, sustainability, and emergency response services. This includes a prominent position in Brazil and extensive international reach in emergency response for incidents involving chemicals and pollutants, as well as firefighting.





Nova Odessa Complex

The birthplace and headquarters of Ambipar is the Nova Odessa Complex, located 135 km from São Paulo. This complex consolidates various activities that the multinational conducts globally:

◆ **Shared Services Center** – This hub centralizes administrative, financial, accounting, legal, and HR functions, aiming to enhance efficiency, add value, standardize processes, and reduce operational costs.

◆ **RD&I Laboratory** – Equipped with laboratories, pilot plants, and dedicated researchers, this facility generates intellectual property, patents, innovative products, and licenses, many of which are groundbreaking and discussed further in Chapter 5 on Intellectual Capital.

(Learn more in Chapter 5 – Intellectual Capital).

◆ **Ambipar Response Training Center (ARTC)** – A state-of-the-art facility for training emergency response professionals. It serves Ambipar's personnel and collaborates with public agencies such as IBAMA, environmental agencies, fire departments, and Civil Defense.

– **Multimodal Training Center** – Located within the complex, this is the largest and most comprehensive training facility for hazardous materials in Latin America.

◆ **Eco Horta** – A community garden maintained by Ambipar employees at the complex. Here, they cultivate and harvest vegetables, herbs, spices, and various organic products using Ambipar's Ecosolo®.

◆ **Distribution Center** – This facility stores raw materials and finished products, supplying Ambipar Response bases throughout Brazil and the Mercosur region. It also serves clients across the Brazilian market.

◆ **Waste Recovery** – This business unit focuses on logistics and reverse manufacturing of electronic products, medical and hospital equipment, food, beverages, and cosmetics, among others. It manages the destruction and de-characterization processes to ensure traceability and maximize recyclability, leveraging Ambipar’s proprietary technologies. Notably, Ambipar is the sole player in the Brazilian waste recovery market capable of transforming discarded liquids (such as juices, soft drinks, etc.) into grain alcohol.

◆ **Mechanical Workshop (Ambipar Logistics Maintenance Sector)** – Equipped with a tire shop, mechanical workshop, and paint booth, this facility maintains Ambipar’s entire fleet of trucks and trailers.

◆ **Restaurant** – At the Nova Odessa Complex, Ambipar invests continuously in enhancing employee, customer, and partner comfort. The restaurant prioritizes quality and variety in its offerings, while rest areas are regularly upgraded to provide relaxation and integration opportunities during the workday.

◆ **Control Tower / CECOE** (Command Center) – The Control Tower plays a pivotal role in emergency response operations by facilitating communication between field operations, service bases, and client decision-makers. It centralizes information crucial for emergency management, integrating operations to meet stakeholder demands and expectations effectively.

– Ambipar operates 24/7 Command Centers strategically, in various global locations such as Nova Odessa, Brazil; Santiago, Chile; Houston, United States; and London, United Kingdom. All receive technical support from our engineering team to map emergency resources and vulnerable areas using an environmental geographic database – Geographic Information System (GIS).

◆ **Yard** – This space serves as a storage area for vehicles, machinery, and equipment in Ambipar’s technical reserve, ensuring readiness for operations and new contracts.

◆ **Gisele Bündchen Square** – This arboreal square is planted with diverse tree species, providing employees with a serene space for relaxation and nature immersion adjacent to the vegetable and herb greenhouse. The square was named after former model and sustainability advocate Gisele Bündchen, who served on Ambipar’s Sustainability Committee during its inauguration.

◆ **Helipad** – Constructed to enhance regional accessibility via aircraft, the helipad meets rigorous safety standards and is approved by the National Civil Aviation Agency (ANAC), and features advanced technology and instruments to support safe operations for pilots and visiting companies. Perimeter: 67.35m². Area: 505.89m².

◆ **Operational Office** – Ambipar Response’s operations are distributed across all regions of the country and the globe. Located in Nova Odessa, the operational office serves as the nerve center for Ambipar Response’s global operations. Here, integrated management oversees company directives, including management systems, service quality standards, technical and legal support for clients and partners, team support, and administrative functions.

Ambipar Response Training Center

GRI 404-2

Ambipar operates an international network of training centers known as the **Ambipar Response Training Center (ARTC)**, with facilities located in **Chile, Peru, Brazil** and the world's largest HAZMAT training center in Pueblo, Colorado, **USA**.

At these centers across the globe, our focus lies in specialized training for emergency response, occupational risk prevention, and workplace safety. We utilize real-life emergency scenario simulations to train our employees, ensuring quality and safety in our processes with a highly skilled technical team and certifications recognized both nationally and internationally.

These training sessions improve employee qualifications, ensure process quality and safety, elevate professional skill levels, and provide participants with national and international certifications.



Operational Bases

Ambipar Response strategically situates its operational bases **across South America, North America, and Europe** to deliver optimal crisis management services.

Our Control Tower manages both emergency and scheduled calls in a scalable and standardized manner, and has been certified under the UNE-ISO 22320 standard.

Staffed by crisis management specialists, the Control Tower provides decision-makers with detailed insights into emergency situations, ensuring seamless communication between field teams and efficient logistics support according to the Incident Command System (ICS) methodology.

We offer three types of service from our operational bases:

◆ **Stand-by Bases:** These contracts provide clients with full operational readiness without specific response time commitments, meeting stringent service quality and rapid intervention standards mandated by environmental agencies and applicable regulations.

◆ **Shared Bases:** In this service format, Ambipar Response delivers personalized yet non-exclusive service to clients.

◆ **Dedicated Bases:** Under this contract model, Ambipar Response offers immediate and personalized service that is directly related to the client's requirements.

Eco Parks

Ambipar operates 3 Eco Parks strategically situated for the recovery, treatment, and final disposal of hazardous and non-hazardous waste. These facilities include specialized features such as cells for class I and II waste, recyclables sorting, effluent treatment systems (ETE), blending units, composting, and autoclaving. Located in Guar/SP, Aracruz/ES, and So Mateus/ES, these units play a pivotal role in our waste management operations.

Navegantes Base (Port Terminal)

The appropriate solution for maritime support vessels. Situated in one of Brazil's largest naval hubs, the Navegantes Base is crucial for maritime support vessels. Ambipar Response provides comprehensive logistics support for a wide range of port activities. The facility features:

- ◆ **A 103 m berth**
- ◆ **Draft of 8.5 m**
- ◆ **Retro-area spanning 5,000 m²**
- ◆ **24-hour access control**
- ◆ **CCTV monitoring system**
- ◆ **Power sockets of 220v, 380v, and 440v**

Fleets

Ambipar maintains a diverse fleet for emergency response, air taxi services, transportation of hazardous materials, and logistics.

Our fleet is categorized into Marine, Air, and Land units, in addition to being all equipped to meet stringent compliance standards required for various client services.

Maritime Support Fleet and Equipment:

Ambipar possesses a fleet of vessels tailored to provide both **onshore and offshore maritime support solutions**. For onshore operations, we provide transportation services for people, materials, and barracks, as well as dredging support, bathymetry services, preventive encirclement, and emergency bases.

In **offshore environments**, Ambipar offers **specialized maritime support**, including transportation of materials to platforms, rapid response to oil spills, chase boats for seismic vessels, and offload support vessels for Floating Production Storage and Offloading units (FPSOs).

Fleet of Vehicles and Air Support Equipment:

Ambipar Air: Ambipar Air operates nationwide with air taxis and specialized air services.

Aircraft Fleet: Our aircraft fleet is extensive and adaptable to meet diverse client needs.

In addition to our aircraft fleet, we maintain a variety of vehicles and support equipment, including:

- ◆ **Aeronautical fuel supply trucks dedicated to each aircraft.**
- ◆ **Vehicles for transporting firefighters and support personnel.**
- ◆ **5000-liter water tanks designed for fire suppression.**
- ◆ **Aircraft radios (HT type) for seamless communication between ground crews and aircraft.**

Fleet of Vehicles and Ground Support Equipment:

Ambipar is recognized as a leader in chemical product transport, offering exceptional service, a skilled team, and a cutting-edge fleet that caters to major industry players. Our mobile fleet supports:

- ◆ **Cargo transfers**
- ◆ **Container transportation**
- ◆ **General cargo logistics**

Complementing our logistical capabilities, we maintain a substantial fleet of vehicles for waste management and recovery, as well as ground-based emergency and crisis response operations.

CERTIFICATIONS

Management Systems

Our operations are meticulously mapped and controlled to identify potential impacts and opportunities for continuous improvement, enhancing our efficiency. To achieve this, we rely on an Integrated Management System (IMS) and hold certifications in international **ISO standards for Quality (ISO 9001), Environment (ISO 14001), Occupational Health and Safety (ISO 45001), Emergency Management (ISO 22320), and the Health, Safety, Environment, and Quality Assessment System (SASSMAQ).**

Responsible Care®

Ambipar, via its environmental logistics arm, Ambipar Logistics, holds certification under *Responsible Care®*, a global initiative led by the International Council of Chemical Associations (Abiquim). This initiative focuses on promoting ongoing enhancements in health, safety, and environmental standards, while fostering open and transparent communication with the broader society. This initiative underscores our commitment to continuous improvement in health, safety, and environmental practices, promoting transparent communication with society. It reflects the chemical industry's dedication to sustainability, emphasizing well-being, health, technological advancement, operational safety, and our role in fostering a better world.

Aenor Gestión de Emergencias – ISO 22320

Ambipar Response's Emergency Control and Management Center (CECOE) is certified under UNE-ISO 22320.

This certification acknowledges our adherence to rigorous standards in Emergency Management, ensuring our readiness to respond effectively to emergencies of all scales, including incidents, crises, operational disruptions, or catastrophes.

SASSMAQ

SASSMAQ is a certification framework designed to evaluate the environmental, health, safety, and quality management systems of companies serving the chemical industry. It aids in selecting and qualifying service providers while shaping continuous improvement action plans.

Ambipar's certification scope covers Hazardous and Non-Hazardous Chemicals, Liquid Bulk Cargo, and Packaged Cargo, reflecting our commitment to excellence across our service offerings.

The Nautical Institute

Ambipar is certified by the ICS 300 Seal - Incident Command System. The International Maritime Organization (IMO) Seal increases safety in the transport of hazardous and noxious substances (IMO HNS 1, 2, 3) and in Oil Pollution Preparedness, Response and Cooperation (IMO OPRC 1, 2, 3).

It is also UK MCA 1, 2, 3, and 4 certified by the UK Maritime and Coastguard Agency (MCA).

Together for Sustainability

Ambipar is certified by Together for Sustainability (TfS), a joint initiative of chemical companies founded in 2011, which focuses on promoting sustainability practices in the chemical industry's supply chain, bringing together companies in the sector around a single auditing and assessment standard.

ISAS - International Spill Accreditation Scheme

Ambipar is certified by the *International Spill Accreditation Scheme* (ISAS), an accreditation body for spill responders and consultants working in the spill response, investigation and remediation industry.

Cyber Essentials

Certified: Complies with the requirements of the Cyber Essentials Scheme

It is a certification dedicated to cyber security backed by the UK government. This certification ensures that the organization is protected against a comprehensive range of the most common cyber-attacks. It is mandatory to tender contracts in the UK that cover the handling of personal and confidential information, as well as the supply of certain technical products and services.

Achilles UVDB

Ambipar's utility supplier database, UVDB, undergoes auditing by Achilles.

Natural Capital

At Ambipar, each business unit and Company has its own management of environmental indicators, but there is a group-wide process that consolidates the global data on natural capital. Through the Regenerate HUB and its members, the data from each business unit and Company is integrated into a single management platform so that we have global data.

Carbon Management and Climate Strategy

GRI 2-22 | 305-5

SASB IF-WM-110a.3

Our commitment to addressing climate change drives us to seek the best strategies, business lines, and products that contribute to mitigating environmental impacts, decarbonization, preservation, regeneration, and the principles of the circular economy.

Sustainable Corridor Project

The Sustainable Corridor Project, an initiative by Ambipar in collaboration with other companies, aims to promote more sustainable logistics. This initiative marks the beginning of Ambipar Logistics' shift in its energy matrix, starting with the extensive replacement of its truck fleet with vehicles powered by compressed natural gas (CNG).

The transition from diesel to gas across the entire value chain, from extraction to use in trucks, has significantly reduced greenhouse gas (GHG) emissions. Specifically, in Ambipar Logistics' transport operations, substituting diesel with CNG in our heavy truck fleet has resulted in an average reduction of between **10% and 13% in GHG emissions per kilometer traveled.**

In 2022, this project was first implemented in partnership with Dow Chemical and Scania. Subsequently, throughout 2023, we extended the project to other clients.

Noteworthy is our collaboration with Bayer, where we introduced CNG equipment at the Camaçari Petrochemical Complex (BA), including two CNG vehicles for transporting inputs from the Candeias Terminal (BA) to Bayer's site in Camaçari.

Another significant initiative involves Ambipar and Covestro, a polymer supplier, investing in a CNG fleet to reduce carbon emissions by 15% to 20% when transporting raw materials to Woodbridge. This project contributes to improved air quality and demonstrates a commitment to environmental stewardship.

Learn more at: <https://ambipar.com/noticias/covestro-fecha-parceria-com-ambipar-para-rota-com-veiculo-movido-a-gnc-reduzindo-emissoes-de-co2-no-transporte/>



Eco Parks

Ambipar has installed biogas burners, known as “flares,” at its Eco Parks. Implementing this equipment provides an effective solution to mitigate the release of harmful gases like methane, thereby significantly reducing emissions of atmospheric pollutants. Moreover, this measure not only contributes to environmental preservation but also safeguards public health by promoting sustainable waste management practices.



GHG Inventory and Emissions

GRI 305-1 | 305-2 | 305-3 | 305-4 | 305-5
 SASB IF-WM-110a.1

Strengthening the principles of a circular and low-carbon economy lies at the heart of our commitment to a sustainable future.

That is why we are increasingly investing in transforming not only the market and society but also ourselves within our own operations.

Ambipar is dedicated to enhancing the robustness and transparency of its emissions disclosure across Scopes 1, 2, and 3. In 2023:

- ◆ We conducted a study to conduct the first on-site assessment of actual emissions from our Eco Parks.
- ◆ 100% of Ambipar’s operations in Brazil are certified with the I-REC (International REC Standard) Renewable Energy Certificate, ensuring the traceability of the electricity consumed by the Company.

- ◆ We began migrating our medium- and high-voltage units to the Free Energy Market while transitioning our low-voltage units to the Distributed Generation market.
 - ◆ We have joined the Science Based Targets Initiative (SBTi), a significant commitment by companies aiming to play a meaningful role in mitigating climate change. This commitment includes setting short-term and net-zero targets to be approved by 2025. As a first step, Ambipar has assessed all Scope 3 categories, identifying those most relevant to its business.
 - ◆ We invest in decarbonization initiatives focused on co-processing, using renewable fuels, producing PCR resins, preforms from recycled materials, and composting.
- Since 2020, Ambipar has been compiling its GHG Emissions Inventory for its Brazilian operations. In 2023, we completed Ambipar’s GHG

Emissions Inventory for the third consecutive year, encompassing operations in Brazil, Latin America, North America, and Europe.

For Ambipar, each reduced or avoided GHG emission represents a stride towards a more sustainable and regenerative planet. Consequently, we have been offsetting our emissions since 2021. By continually improving processes across all operations, we aim to mitigate emissions and safeguard our shared environment for future generations.

We are continuously working to reduce GHG emissions, with our net zero target as the major objective, and offsetting all residual emissions during this journey.

GHG Emissions	2022			2023			Change (%): 2022 vs. 2023
Scope/Category	Emissions (tCO ₂ e)	% Scope	% in the inventory	Emissions (tCO ₂ e)	% Scope	% in the inventory	
Scope 1	250.096,762	100%	82,77%	228.715,539	100%	81,84%	-8,55
Stationary combustion	20,976	0,01%	0,01%	436,261	0,19%	0,16%	1.979,81
Mobile combustion	74.757,134	29,89%	24,74%	72.196,906	31,57%	25,83%	-3,42
Fugitive emissions	139,604	0,06%	0,05%	191,395	0,08%	0,07%	37,10
Waste treatment	164.968,717	65,96%	54,60%	151.497,357	66,24%	54,21%	-8,17
Effluent treatment	10.210,331	4,08%	3,38%	4.393,620	1,92%	1,57%	-56,97
Scope 2	3.799,240	100%	1,26%	670,730	100%	0,24%	-82,35
Scope 3	48.253,041	100%	15,97%	50.076,609	100%	17,92%	3,78
Transportation and Distribution (upstream)	11.444,368	23,72%	3,79%	3.159,021	6,31%	1,13%	-72,40
Waste generated in operations	445,206	0,92%	0,15%	267,765	0,53%	0,10%	-39,86
Effluents	181,960	0,38%	0,06%	170,246	0,34%	0,06%	-6,44
Business travel	2.038,584	4,22%	0,67%	1.599,962	3,20%	0,57%	-21,52
Home-to-work commuting	4.793,745	9,93%	1,59%	3.662,863	7,31%	1,31%	-23,59
Transportation and Distribution (downstream)	29.349,179	60,82%	9,71%	41.216,752	82,31%	14,75%	40,44
TOTAL emissions - AMBIPAR (tCO₂e)	302.149,043	-	100,00%	279.462,878	-	100,00%	-7,51

Note: Data pertaining to 100.0% of Ambipar's companies/business units is included. For a detailed overview of the information gathering process, please refer to the chapter "About this Report."

1 - Enhancements were implemented in the information collection process for calculating greenhouse gas (GHG) emissions, resulting in an increase in total emissions (scopes 1, 2, and 3) for 2022 compared to the previous report, rising from 225,732.90 tCO₂e to 302,149.043 tCO₂e, with biogenic emissions increasing from 10,696.11 tCO₂ to 11,278.897 tCO₂. At the time of publication of the report, the data was still undergoing third-party verification.

Biogenic Emissions	2022			2023			Change (%): 2022 vs. 2023
Scope/Category	Emissions (tCO ₂ e)	% Scope	% in the inventory	Emissions (tCO ₂ e)	% Scope	% in the inventory	
Scope 1	8.636,240	100%	62,87%	15.925,966	100%	75,29%	84,41
Stationary combustion	1,440	0,02%	0,01%	18,314	0,11%	0,09%	1.172,26
Mobile combustion	8.566,329	99,19%	62,36%	5.791,229	36,36%	27,38%	-32,40
Fugitive emissions	0,000	0,00%	0,00%	0,000	0,00%	0,00%	0,00
Waste treatment	68,472	0,79%	0,50%	10.116,424	63,52%	47,83%	14.674,55
Effluent treatment	0,000	0,00%	0,00%	0,000	0,00%	0,00%	0,00
Scope 2	0,000	0,00%	0,00%	0,000	0,00%	0,00%	0,00
Scope 3	5.100,963	100%	37,13%	5.225,828	100%	24,71%	2,45
Transportation and Distribution (upstream)	1.424,725	27,93%	10,37%	325,594	6,23%	1,54%	-77,15
Waste generated in operations	0,000	0,00%	0,00%	0,938	0,02%	0,00%	93,80
Effluents	0,000	0,00%	0,00%	0,000	0,00%	0,00%	0,00
Business travel	12,605	0,25%	0,09%	4,940	0,09%	0,02%	-60,81
Home-to-work commuting	999,911	19,60%	7,28%	708,012	13,55%	3,35%	-29,19
Transportation and Distribution (downstream)	2.663,722	52,22%	19,39%	4.186,345	80,11%	19,79%	57,16
TOTAL emissions - AMBIPAR (tCO₂e)	13.737,204	-	100,00%	21.151,794	-	100,00%	53,97

INTENSITY OF GHG EMISSIONS	2022	2023	2022 vs. 2023
REVENUE (in millions of BRL)	4.242,46	5.395,10	27,17%
Emissions (tCO ₂ e)	302.149,043	279.462,878	-7,51%
Emissions / Revenue	71,22	51,80	-27,27%

◆ In 2023, we reduced the intensity of our greenhouse gas emissions despite expanding our business units, thereby reaffirming our commitment to mitigating environmental impact.

Climate-Related Risks

GRI 201-2

Climate change and its implications in the regions where Ambipar operates are considered critical risk factors for our business, clients, and stakeholders. Consequently, we take proactive measures to manage crises and emergencies that could affect our partners and clients.

We adopt a proactive approach by understanding our clients, identifying their primary risks, and collaborating on emergency response plans. Additionally, we actively participate in training and empowering our clients and partners to effectively manage critical situations. Our commitment to the triad of i) prevention, ii) training, and iii) response enhances customer loyalty to the Ambipar brand, setting us apart in the market.

Given climate change, the frequency and severity of events threatening our operations and clients are likely to rise, necessitating continuous preparedness from Ambipar. While we cannot completely eliminate these risks, we can manage them through strategic partnerships and mitigation efforts.

In our climate risk assessments, we consider the following types of risks:

◆ **Current Regulatory Environment:** Given the nature of our operations – comprehensive waste management, circular economy promotion, decarbonization initiatives, carbon credit generation, and environmental response activities – we actively monitor climate change regulations in our operating countries to assess relevant risks to our organization. Thus far, no adverse impacts or additional costs have been identified due to existing regulations.

◆ **Emerging Regulatory Trends:** We closely track the evolution of climate regulations under discussion in our operating countries to anticipate potential impacts. The nature of Ambipar's activities necessitates ongoing assessment of pricing dynamics, driven by new taxes like carbon levies, emerging market access barriers such as the EU's carbon border adjustment mechanisms, and the development of regulated carbon markets.

◆ **Technological Innovations:** We monitor the advancement of low-carbon solutions, which may require asset upgrades and increased investments to ensure compliance with market standards.

◆ **Legal Compliance:** Our activities and technological solutions fully align with the legal frameworks of the countries in which we operate, presenting a low risk of legal challenges from stakeholders. We conduct periodic assessments to proactively manage legal risks during our operations.

◆ **Market Dynamics:** From a demand perspective, we monitor shifts in customer preferences that could lead to stricter information disclosure requirements, alignment with specific targets, and contribute to reducing Scope 3 greenhouse gas emissions for our clients. These trends pose potential market risks. From a supply

standpoint, we track competition for resources crucial to delivering low-carbon solutions and combating climate change, recognizing that such dynamics may escalate competition for scarce resources, thereby inflating costs and potentially impeding market penetration.

◆ **Reputation Management:** We currently uphold a strong reputation among customers, investors, and governments. Our deep understanding of socioenvironmental legislation enables us to maintain compliance and mitigate the risk of negative exposure. Through collaborations with public and private entities, we create benchmarks, educational programs, and solutions that foster sustainability in society, thereby solidifying our position as a leading corporate entity. We recognize that the organization's technological solutions play a crucial role in establishing and upholding this robust

reputation. Nonetheless, we actively engage with stakeholders to anticipate and address potential criticisms that could impact our operations and services, thereby safeguarding our reputation.

◆ **Acute Physical Risks:** We analyze diverse climate models and scenarios to anticipate acute physical events in our global operational areas. Certain models indicate significant variations in climatic event intensities within specific operational regions. When significant impact risks from extreme events are identified, plans for prevention and impact mitigation must align with the Company's Risk Management Policy . Local management and operations teams undergo training to comprehend worst-case scenarios and support emergency response plan development.

◆ **Chronic Physical Risks:** Our examination of climate models and scenarios extends to understanding potential chronic physical changes across our global operational areas. We have identified regions at risk of significant conditions shifts under warming trends. Accordingly, these risks are acknowledged and addressed in accordance with our Risk Management Policy. Empowered local management teams are tasked with planning and executing adaptation projects to minimize negative impacts. Based on this assessment, we have pinpointed **two primary risks** - transition and physical - that could exert substantial financial or strategic impact on our business, both of which are attributable to climate change.

◆ **Risk 1:** Risk Type - Current Regulation (transition risk); Risk: **Carbon pricing mechanisms.**

Fluctuations in carbon credit values in the voluntary market could increase direct costs needed for offsetting. Moreover, the organization tracks the development of climate regulations under deliberation in the countries where it operates to evaluate potential impacts. Given the organization's operational scope, we consistently evaluate the potential effects of pricing enhancements, including new carbon taxes, emerging market access barriers like the European Union's carbon border adjustment mechanisms, and the establishment of regulated carbon markets.

◆ **Risk 2:** Risk Type - Acute Physical Risk (physical risk); Risk: **Flood (coastal, riverine, pluvial, groundwater).**

Our operations are vulnerable to acute flood risks (riverine and pluvial) in the Brazilian regions of Northeast (states of Pernambuco and Alagoas), Southeast (state of São Paulo), and South (state of Paraná). In such scenarios, Ambipar may experience operational interruptions, structural and asset damage, and losses of machinery and vehicles. We analyze diverse climate models and scenarios to anticipate acute physical events in our global operational areas. Certain models indicate significant variations in climatic event intensities within specific operational regions. When significant impact risks from extreme events are identified, plans for prevention and impact mitigation must align with the Company's Risk Management Policy. Local management teams are being established to understand potential worst-case scenarios and assist in developing emergency response plans.

In addition to identifying Ambipar's key climate risks, it is crucial to consider the opportunities this scenario presents. In this context, we have identified **climate-related opportunities** that could positively impact our business.

◆ **Opportunity 1:** Resource efficiency.

Primary climate opportunity factor: **Adoption of recycling.**

We believe circularity represents a transformative model for enhancing competitiveness and achieving sustainable prosperity. We acknowledge that the technological solutions offered by our organization under the concept of the circular

economy - involving comprehensive waste management focusing on treatment, reuse, repair, and recycling of materials - not only enable the reuse and optimal utilization of our clients' waste but also make a significant contribution to reducing their greenhouse gas (GHG) emissions.

◆ **Opportunity 2:** Energy source. Primary climate opportunity factor: **Use of lower-emission energy sources.**

The environmental impact stemming from the use of fossil fuels is significant. In response to this challenge and in alignment with our climate change mitigation plan, we have identified a significant opportunity: partially

replacing petroleum-derived fossil fuels with waste in cement kilns. Upon identifying this opportunity, our Research, Development, and Innovation Center, located at the Nova Odessa Operational Complex (SP), conducted studies to assess whether the conditions in the kilns remained consistent after substituting a portion of petroleum with waste. In 2022, we processed approximately 55,000 tons of various wastes to be used as fuel in limestone kilns. Ambipar is advancing efforts to substitute fossil fuels in heat generation at cement plants with alternative fuels through coprocessing, thereby achieving reductions in emissions.

◆ **Opportunity 3:** Products and services.
Primary climate opportunity factor:
Development and/or expansion of products and services with low emissions.

To promote climate change mitigation and improve clients' waste management, Ambipar assesses opportunities and develops technological solutions that result in reduced greenhouse gas emissions. When an opportunity demonstrates significant potential for implementation, our Research, Development, and Innovation Center evaluates best practices to ensure the feasibility of the identified opportunity. Since 2016, as a result of the dedication and research efforts of our team, we have developed ECOSOLO®, a soil conditioner registered with the Ministry of Agriculture, Livestock, and Supply (MAPA). This compound, produced through the composting of organic waste from our clients and adhering to

safety and quality standards recommended by MAPA, supports regenerative agriculture by enhancing soil quality and boosting productivity.

Mapping out the primary climate risks and opportunities is a crucial step in formulating a climate strategy and transition plan aligned with the objective of limiting global warming to no more than 1.5°C above pre-industrial levels. Therefore, climate risks and opportunities significantly influence our business strategy at Ambipar, particularly in three key areas:

- ◆ **Products and services.**
- ◆ **Investment in R&D.**
- ◆ **Operations.**

These factors can have both positive and negative impacts on the Company's revenue. Our financial planning takes into account revenue streams, capital expenditures,

access to capital, and asset management. Ambipar aims to increase revenue through the following business units:

◆ **Waste Management and Recovery:**

Leveraging composting, co-processing, and circular economy technologies developed by our R&D Center.

◆ **Decarbonization:**

Offering services focused on decarbonization, including generating carbon credits through nature-based solutions.

◆ **Emergency Response:**

Providing services to address customer needs during extreme events that can cause operational delays and stoppages.

We also recognize that climate change poses risks that could negatively impact revenues due to potential delays and/or disruptions in our operations.

To align with Brazil's Nationally Determined Contribution (NDC) and contribute to the 1.5°C scenario, Ambipar is focusing on four main areas:

Issue 1: Implementation of technologies to reduce GHG emissions in our Eco Parks by 2025:

◆ By 2025, we will install flare equipment to burn biogas, converting methane into CO₂. We will also conduct studies to evaluate the implementation of technologies to reuse biogas, either for producing biomethane or generating electricity.

Issue 2: Use of renewable fuels in our fleet by 2040.

Issue 3: Development of projects with clients and other stakeholders aimed at reducing/removing GHG emissions through Nature-Based Solutions (NBS) and Circular Economy.

Issue 4: Climate scenario analysis to help adapt our structures and services for a 1.5°C and above scenario.

To further advance our climate agenda, we are in the process of contracting an in-depth risk study to enhance the robustness of our current climate risk assessment process.

Our current analysis focuses on the present scenario, but in the next two years, we aim to incorporate future scenario analysis into our climate strategy.

The Chairman of the Board of Directors, along with the Sustainability Director, oversees and monitors the Sustainability Committee meetings, presenting the transition plan and progress. We publish an annual GHG Inventory and Sustainability Report. Additionally, we provide quarterly updates on our Financial/ESG results, highlighting GHG emissions and progress. These disclosures facilitate ongoing dialogue with various stakeholders.

Climate-Related Incidents

In 2023, we encountered several significant extreme weather events that affected our operations. These included heavy rainfall concentrated over brief periods and in geographically limited areas, alongside unprecedented global heatwaves. Ambipar acted swiftly to mitigate risks, minimize impacts, and manage remediation processes. Key instances include:

São Sebastião, São Paulo Coast: At the beginning of the year, heavy rainfall triggered substantial earth movements, impacting residents and industries. Pipelines belonging to oil and gas companies in the area were compromised. Ambipar was called upon to extract oil from these pipelines to facilitate maintenance, thereby reducing the risk of more extensive social and environmental damage.

We are also working to restore the area by planting native flora, using drones and our innovative biocapsules. More details can be found in the Intellectual Capital section.

Southern Brazil: In the latter half of the year, a series of heavy rains caused multiple water-courses to overflow, reaching record levels and resulting in significant soil displacement, which disrupted the entire road and rail logistics network. We are actively involved in rebuilding the collapsed railway. Additionally, we provided support to municipalities requesting help to collect and manage overflowed chemical materials affecting various regions.

Throughout Brazil: The year 2023 was marked by several heatwaves. In regions such as São Paulo and northern Espírito Santo, we responded to numerous fires in industrial plants ignited during this period. The extreme heat led to a high number of fires in both chemical and non-chemical plants due to the spontaneous combustion of materials. During this period, there was an above-average incidence of fires, and Ambipar was actively involved in cleaning industrial plants and removing burnt materials with our emergency response team.

Furthermore, globally through our Response segment, Ambipar consistently works to mitigate and remediate the impacts of extreme weather events such as hurricanes, tornadoes, floods, landslides, and fires. These events are expected to intensify in the coming years due to climate change.

In managing these events effectively, we rely on highly skilled professionals, efficient equipment, and integrated management, monitoring, and communication systems, which collectively contribute to Ambipar's distinctive global expertise.

We employ the *Incident Command System*¹(ICS) methodology, ensuring a cohesive and integrated approach. Additionally, our teams based in Brazil, Latin America, North America, and Europe (from central command centers extending Ambipar's global reach) conduct joint training sessions and exchanges to continually enhance our emergency response capabilities.

We are advancing in the use of augmented reality to better prepare our employees, clients, and partners safely and remotely, thereby extending the effectiveness of our training efforts. This enables specialists to prepare more effectively and promptly for immediate response to routine minor events.

A critical aspect of our response to increasing climate-related emergencies is leveraging Artificial Intelligence (AI) to enhance efficiency in prevention and preparedness for incident response. Although this initiative is in its early stages and undergoing testing, we are exploring tools with numerical and statistical models to predict events like heatwaves with advanced geographical accuracy. Therefore, we leverage enhanced predictive accuracy in foreseeing a high likelihood of wildfires occurring, with a lead time of three to four days. This predictive capability enables us to mobilize assets and position equipment and personnel ahead of the heightened likelihood of Ambipar being called upon to provide services. Consequently, we enhance response times and can implement potential preventive measures, thereby reducing risks and mitigating damages.

1 - The Incident Command System (ICS) is a standardized incident management concept designed for on-site use, addressing all hazards. It facilitates an integrated organizational structure to manage the complexities and demands of single or multiple incidents, regardless of jurisdictional boundaries.

We also utilize systems such as WINDY, WINDYGURU, and CPTEC, which alert us to significant atmospheric movements involving heavy rainfall. These tools enable us to analyze and predict areas with high risks of landslides and flooding, thereby mitigating the impact on transportation modes, our clients' assets, and urban environments and populations.

Ambipar's technical team comprises experts with doctorates and master's degrees in Natural Sciences, as well as Environmental, Chemical, and Occupational Safety Engineers, Oceanographers, Biologists, and Environmental Managers. This team conducts accident prevention studies for various transportation modes, industrial plants, dams, and port terminals. Their work is facilitated by a geoprocessing platform utilizing Geographic Information Systems (GIS) and Web mapping technologies.

Accident prevention studies are structured using the following instruments:

- ◆ **Risk Analysis Study (RAS)**
- ◆ **Risk Management Program (RMP)**
- ◆ **Emergency Action Plan (EAP)**
- ◆ **Individual Emergency Plan (IEP)**
- ◆ **Web Mapping**
- ◆ **Area Plan (AP)**
- ◆ **Emergency Control Plan (ECP)**
- ◆ **Simulated Exercises Planning**
- ◆ **Environmental Licensing**
- ◆ **Special Transit License for Dangerous Goods (LETPP)**
- ◆ **Technical Documents**
- ◆ **Manuals**
- ◆ **Legislation**

Forests and Biodiversity

GRI 304-1 | 304-3

Ambipar Decarbon is our division dedicated to conserving native forests, reforestation, and restoring degraded areas, boasting an extensive portfolio of Nature-based Solutions (NBS).

We manage approximately 2.5 million hectares of preserved forests through carbon projects across Brazil's key biomes, leading to the reduction or removal of over 5 million tCO₂e in 2023.

ARR – Corridors of Life Project

Beyond carbon-offsetting forests, Ambipar, in partnership with IPÊ (Institute for Ecological Research), aims to create ecological corridors by restoring the natural vegetation of the Atlantic Forest. This initiative promotes connectivity between remaining forest fragments across 75,000 hectares of degraded areas in the Pontal do Paranapanema region in western São Paulo. Known as the “ARR Life Corridors Project,” it has the potential to sequester 29 million tons of CO₂e over 50 years and will generate carbon credits through Verified Carbon Standard (VCS) certification.

AstraZeneca and Ambipar Decarbon Partnership

On July 6, Ambipar Decarbon and the IPÊ Institute announced AstraZeneca’s investment of over R\$ 350 million in the ARR – Life Corridors Project at an official ceremony at the Palácio dos Bandeirantes.

This partnership plans to plant 12 million trees across more than 6,000 hectares, equivalent to 38 Ibirapuera Parks or 6,000 football fields. It will create 400 jobs and provide a safe habitat for endangered species.

Reforestation project in São Sebastião

In August, the Coastal Conservation Institute (ICC), in partnership with Atlântica Consultoria Ambiental and led by Ambipar, initiated the Reforestation Project in São Sebastião, on the coast of São Paulo. This project will reforest around 208 hectares, equivalent to 200 football fields, using bio capsule technology containing seeds from 20 native species. Drones will disperse these capsules, with each flight capable of replanting 1 hectare by dropping up to 20,000 capsules.

Environmental Finance Award

In 2023, Ambipar Decarbon secured 2nd place – Runner-Up, in two categories of Environmental Finance’s **Voluntary Carbon Market Rankings**. For the list of winners, click [here](#).

In the “Best Individual Offsetting Project” category, the REDD+ Manoa Project was voted the second-best carbon credit project globally. Additionally, in the “Best Project Developer, Forestry and Land-Use” category, Ambipar Decarbon was recognized as the second-best forest carbon project developer worldwide.

Over the past five editions, Ambipar Decarbon has consistently been honored in Environmental Finance’s **Voluntary Carbon Market Rankings**. It was named the best forest carbon project developer globally four times (2015, 2018, 2019, and 2020). In 2022, the **ARR – Corridors of Life Project** was acclaimed as the best carbon credit project globally.

Private Sector Representative on the National REDD+ Commission (CONAREDD+)

In 2023, we were proud to be elected to the **private sector seat** on the National Commission for Reducing Emissions from Deforestation and Forest Degradation (CONAREDD+). This group comprises representatives from various ministries, states, and third-sector actors, **with only one seat designated for the private sector**.

CONAREDD+ is responsible for defining and implementing Brazil’s National REDD+ Strategy and coordinating the development of requirements for accessing payments for the results of REDD+ policies and actions in Brazil, as recognized by the United Nations Framework Convention on Climate Change (UNFCCC). For more information, see the decree establishing the Commission [here](#).



Biofíllica and Minerva Partnership

Biofíllica Ambipar and Minerva Foods have partnered to develop and implement a carbon project for Minerva’s suppliers. This initiative aims to generate carbon credits by adopting sustainable agricultural management practices in agricultural production.

Energy Management

(Energy Efficiency)

GRI 302-1 | 302-3

SASB IF-WU-130a.1; IF-WM-110b.1

One of Ambipar's sustainability guidelines is the use of clean energy from renewable sources, ensuring optimal operational eco-efficiency.

Photovoltaic Energy - Since 2021, we have utilized photovoltaic panels at the Nova Odessa Operating Complex (SP), the Waste Treatment Center (CTR) in Aracruz (ES), and in Belo Horizonte (MG) at Ambipar ESG to generate electricity. **In 2023, Ambipar's self-produced energy totaled 915,887.30 kWh, a 14.9% increase compared to 2022.** Surplus energy supports other Ambipar operations.

Purchases on the Free Energy Market - In 2023, energy consumption from purchases on **the free market accounted for 48.9% of all electricity consumption (excluding self-generated energy).**

The remaining energy sources were "Grid energy" at 45.7% and "Solar energy" at 5.4%.

Energy from Renewable Sources

- A total of **54.3%** of the energy consumed came from **renewable sources**, combining free market purchases and solar energy. Considering Brazil's predominantly renewable electricity matrix, Ambipar's overall energy consumption from renewable sources is even higher despite including electricity consumption in other countries.

Total fuel consumption	2022	2023	Variation (%)
Renewable			
Ethanol (L)	1,691,745.57	841,621.06	-50.25%
Non-Renewable			
Diesel (L)	31,670,380.77	24,911,942.50	-21.34%
Aviation kerosene	1,537,000.00	935,700.00	-39.12%
Petrol (L)	510,894.22	1,132,728.38	121.71%
LPG (kg)	373,524.30	73,205.00	-80.40%
CNG (m³)	3,347.36	378,671.61	11,212.54%

Note: Data pertaining to 100.0% of Ambipar's companies/business units is included. For a detailed overview of the information gathering process, please refer to the chapter "About this Report."

Electricity Consumption (MWh)	2021	2022	2023	2022x2023
Energy	8,648.90	18,590.10	16,685.66	-10.24%

ENERGY INTENSITY	2021	2022	2023	2022 vs. 2023
Revenue (in millions of BRL)	2,197.46	4,242.60	5,395.10	27.2%
Electricity Consumption (MWh)	8,648.90	18,590.10	16,685.66	-10.24%
Electricity Consumption / Revenue	3.94	4.38	3.09	-29.5%

Note: Data pertaining to 74% of Ambipar's companies/business units is included. For a detailed overview of the information gathering process, please refer to the chapter "About this Report."

Water and Effluent Management

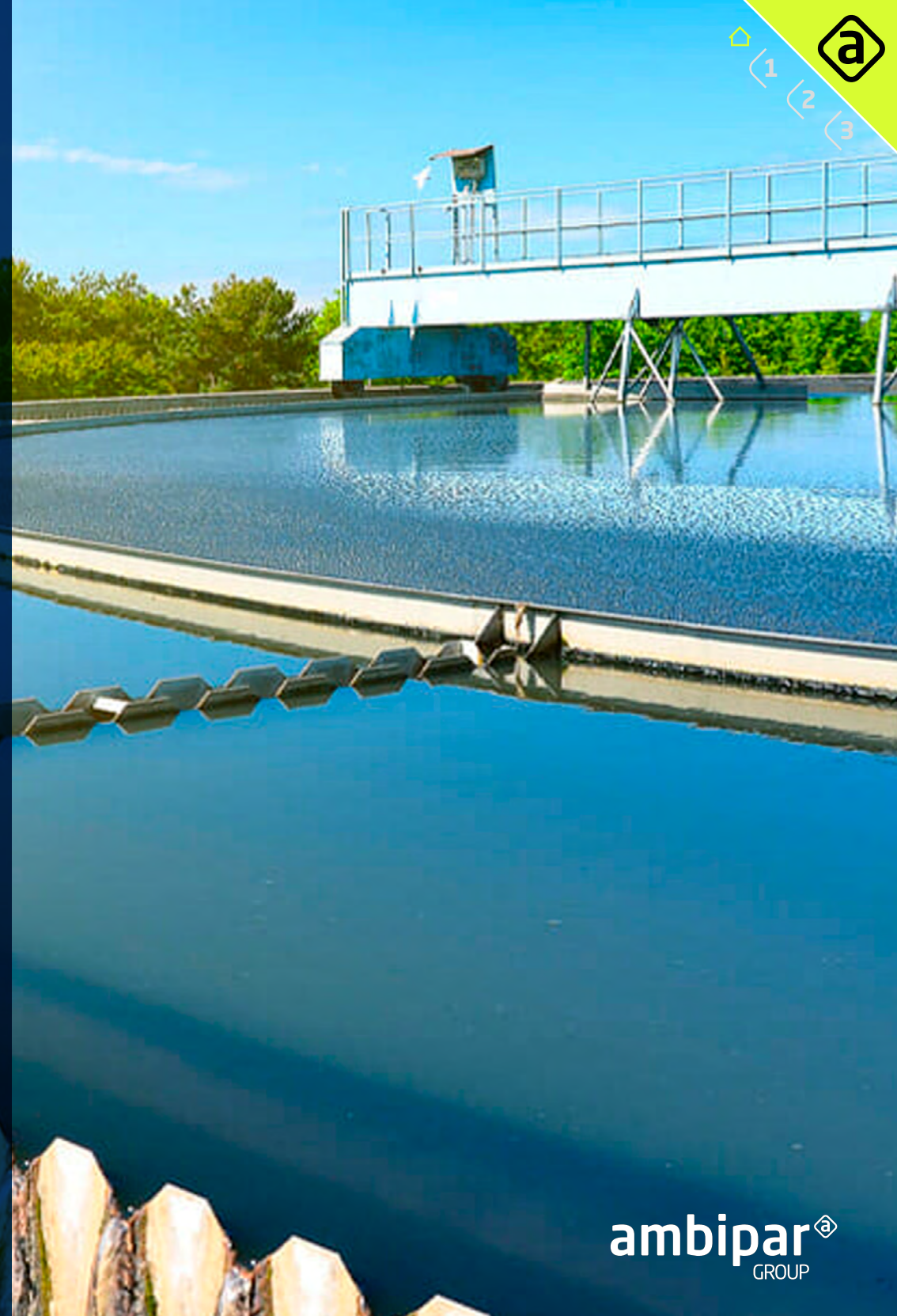
GRI 303-3 | 303-5 - SASB IF-WM-150a.2

As advocates of the Global Compact's + Water Movement, Ambipar reaffirms its public commitment to integrating the goals of SDG 6 - Clean Water and Sanitation - into the organization's business and management strategy.

Target established within the + Water Movement: Increase water use efficiency in production processes by 25%, ensuring reduced and sustainable withdrawals from natural water sources.

To track this target, Ambipar measures and monitors the volume of water used in its processes (including water collected, discharged, and consumed) across its companies and business units.

Ambipar also supports projects aimed at enhancing water use efficiency within its client chain. This commitment is exemplified by the establishment of a new business unit under the Environmental division, **Water Solutions**. This unit focuses on managing client effluents and promoting sustainable water supply, including processes for drying and draining tailings.



Ambipar facilities, particularly the Operational Complex in Nova Odessa (SP), are equipped with systems designed to minimize the environmental impact of water capture, consumption, and discharge. This rainwater harvesting and reuse system primarily makes water resources available for use in:

- ◆ **Water trucks** - In Nova Odessa, rainwater harvesting is utilized to fill water trucks for responding to environmental emergencies.
- ◆ **Vehicle cleaning** - We have implemented a method to minimize the frequency of washes and the amount of water used during vehicle cleaning, thus reducing overall water consumption.
- ◆ **Irrigation of Green Areas** - Harvested rainwater is employed to irrigate gardens and the Eco Garden at the Nova Odessa Operational Complex.

Total water withdrawal (m3)	2021	2022	2023	2022 vs. 2023
Surface water	1,687.30	1,546.90	24 ¹	-98.5%
Groundwater (well water)	34,579.80	39,637.78	37,358.43	-5.8%
Water from other sources	0	329.00*	893.96**	171.7%
Third-party water Public network	23,519.90	43,056.16		21.7%
		39,844.93***		
Third-party water Water trucks	1,936.30	5,425.28		
Total	61,723.30	81,358.61	86,757.83	6.6%

*Rainwater Harvesting
 **Rainwater Harvesting and Reused Water
 ***In 2022, there was no breakdown of sources for water collected by third parties.
 1 - The data collection system was enhanced in 2023 to provide more detailed information on the sources of water collected, distinguishing between the public network and various forms of direct capture. Consequently, data previously categorized under Surface Water has been accurately reclassified as Third-Party Water for this reporting period. Going forward, there will be increased consistency in the reported figures.

Total water consumption	2021	2022	2023	2022 vs. 2023
Consumption in cubic meters (m3)	61,633.00	82,633.68	86,759.83	5.0%

Note: Data pertaining to 79% of Ambipar’s companies/business units is included. For a detailed overview of the information gathering process, please refer to the chapter “About this Report.”

Ambipar’s primary sources of water collection and consumption are water purchased from supply networks (49.6%) and well water (43.1%). It is essential to highlight that water consumption within Ambipar’s internal customer bases and operational units of other companies is attributed to the respective customers.

GTi Water Team and Water Stressed Areas

Recognizing the critical importance of responsible water resource management, Ambipar has established a dedicated GTi Water team to address this issue.

This team is actively engaged in:

- ◆ **Enhancing the mapping of water resources and effluent management.**
- ◆ **Continuously improving the efficiency of water use and effluent management practices.**

According to our mapping efforts, Ambipar has identified 12 units in Brazil situated in water-stressed areas, distributed across various states as follows:

- | | | |
|----------------------------------|------------------------------|------------------------------|
| 1 unit in Mato Grosso; | 1 unit in Bahia; | 2 units in Paraná; |
| 1 unit in Minas Gerais; | 1 unit in Ceará; | 4 units in São Paulo. |
| 1 unit in Espírito Santo; | 1 unit in Pernambuco; | |

Regarding effluents, Ambipar generates them within its facilities and also manages those produced by its clients. Effluents generated while operating within a client’s unit are not included in our operational data, as they are the responsibility of the contracting entity. The majority of effluents generated by Ambipar in its own operations are directed towards the sewage collection network, particularly to sanitation service providers, accounting for over 80% of the total.

The distribution of effluent disposal is as follows:

Effluent Disposal	m³	%
Sea	1,019.10	1.11%
Biological treatment plant	9,510.34	10.36%
Physico-chemical treatment plant	4,628.65	5.04%
Septic tank	5,208.01	5.67%
Other	173.46	0.19%
Sewage collection system	71,246.90	77.62%
Reuse	-	-
Total	91,786.47	

Note: Data pertaining to 43% of Ambipar’s companies/business units is included. For a detailed overview of the information gathering process, please refer to the chapter “About this Report.”

* The low number of reporting companies is attributed to the absence of disclosed effluent generation in the accounts of sanitation concessionaires.

However, concerning clients’ effluents treated as waste from their operations, Ambipar undertakes management, recovery, and proper disposal of these substances. This process is categorized under Ambipar Environment Brasil’s management of customer waste, specifically under the “Recovery” category. Effluent treatment contributes significantly to this category, representing 51.5% of the total weight of waste destined for recovery, as indicated below.

Ambipar Environment Peru also manages and recovers effluents from clients, outlined in the table. However, these effluents are not included in waste management calculations based on weight (tonne).

Effluent Disposal (waste management and recovery)		m³
Effluent treatment		990,885.00

Effluent Disposal (waste management and recovery)		m³
Sea		27,831.30
Physico-chemical treatment plant		10,950.00
Sewage collection system		26,714.64
Reuse		200,641.60
Others		303.83
Total		266,441.37

Waste and Circular Economy

GRI 306-1 | 306-2 | 306-3 | 306-4 | 306-5

SASB IF-WM-150a.2 | IF-WM-420a.1 | IF-WM-420a.3

Circular economy principles are integrated throughout Ambipar's operations, reflecting its *core business* strategy. Therefore, strategic planning at Ambipar emphasizes the implementation of circular economy principles both internally and in collaboration with clients.

As a committed participant in the Global Compact Movements and the Circular Connection Movement, Ambipar has pledged to achieve the following goal:

Establish a fully circular business model by 2030.

Ambipar has already made substantial progress towards this goal, particularly within its Waste Management and Circular Economy business units. The Company also conducts comprehensive circular economy training across all employee levels.

Additionally, Ambipar's waste management and recovery business units collaborate closely with its R&D Center, where innovative circular solutions are developed. These solutions focus on sourcing raw materials sustainably, developing new products, and designing efficient processes and packaging solutions. Their primary benefits include reductions in water consumption, greenhouse gas emissions, solid waste generation, waste prevention, and increased input reuse.

Regular updates on circular economy initiatives, including these developments, are communicated to Ambipar's stakeholders through social media, websites, meetings, reports, and other channels.

Waste Management

Ambipar specializes in managing, disposing of, and recovering both its own and clients' waste, which is crucial for advancing circular economy practices and delivering stakeholder value.

Innovation plays a pivotal role in waste management at Ambipar, with continuous efforts to minimize landfill waste and enhance waste recovery. The Company's R&D department is pivotal in delivering these innovative solutions to its clientele.

Managed Waste

(Disposal of clients' waste)

Type of disposal	Business unit	Tons	Proportion of total
Landfill 474,950.12	Environment Brazil	324,233.68	8.45%
	Environment Latam	134,328.42	3.50%
	Response Brazil	6,633.45	0.17%
	Response North America	8,771.41	0.23%
	Response Latam	983.16	0.03%
Incineration 16,783.35	Environment Brazil	16,780.31	0.44%
	Response Brazil	3.03	0.00%
Energy Recovery 276,317.78	Environment Brazil	245,553.32	6.40%
	Logistics	10,933.76	0.28%
	Response Brazil	11,595.96	0.30%
	Response Europe	5,408.09	0.14%
	Response Latam	2,826.66	0.07%
Recycling 481,007.67	Environment Brazil	382,960.37	9.98%
	Environment Latam	96,348.06	2.51%
	Logistics	1,023.25	0.03%
	Response Brazil	175.97	0.00%
	Response Europe	16.02	0.00%
	Response North America	484.00	0.01%
Recovery 2,208,147.74	Environment Brazil	1,994,082.81	51.95%
	Logistics	186,765.00	4.87%
	Rentals	20.00	0.00%
	Response North America	7,671.49	0.20%
	Response Europe	14,894.91	0.39%
	Response Brazil	4,713.53	0.12%
Reuse 8,440.60	Environment Brazil	8,440.60	0.22%
Movement/Handling 372,547.01	Environment Brazil	372,402.65	9.70%
	Logistics	56.52	0.00%
	Response Brazil	87.83	0.00%
Total		3,838,194.26	

Compared to 2022, non-recovered waste decreased by 36.6%, with a notable 38.4% reduction in landfill disposal. Additionally, recovered waste increased by 80.2%. Overall, the total volume of waste managed by Ambipar in 2023 increased by 58.2%.

Note: Data pertaining to 99% of Ambipar’s companies/business units is included. For a detailed overview of the information gathering process, please refer to the chapter “About this Report.”

CASE STUDY: Bob's and Ambipar

In 2023, the Bob's fast-food chain began offering trays made from recycled complex waste at its outlets. This initiative resulted from a partnership with Ambipar, aimed at valuing the efforts of waste picker cooperatives and generating socio-environmental impact.

"The production of over 7,000 trays connects approximately 380 cooperatives across Brazil, impacting more than 8,000 waste pickers," stated Marcelo Batista, Director of Supply Chain at Bob's.

The stages of product development initially involved engaging Ambipar's partner cooperatives in sorting materials destined for landfills. From this selection, the company created a resin used to manufacture Bob's new trays.



CASE STUDY: Ambipar Promotes Sustainable Carnival and Sets Guinness World Record with Recicla Sapucaí

During the 2023 Rio de Janeiro Carnival, Ambipar deployed Retorna Machines for the world's largest aluminum can recycling initiative, earning a Guinness World Record: "Recicla Sapucaí." Throughout the four-day parade at Sapucaí, attendees participated in the recycling program by depositing waste in the machines in exchange for rewards. This initiative, in collaboration with SESC-RJ and IFeS (Instituto Fecomercio de Sustentabilidade), involved waste pickers and collected tons of aluminum cans, which were converted into raw material for other products.

Another initiative during this period was Ambipar's partnership with a cosmetics company to transform post-consumer resin packaging into high-performance tambourines used by the Mangueira Samba School during their 2023 Carnival performance at Sapucaí. A video of this project can be accessed at this [link](#).

About the Retorna Machine

An innovative solution by Ambipar, the Retorna Machine was developed to promote sustainable development through the monetization of the reverse logistics system, customer loyalty programs, and marketing strategies. The Retorna Machine is a reverse vending machine that transforms waste into rewards.

In this program, collected packaging earns tricoins, which can be exchanged for various benefits such as electricity bill credits, public transportation top-ups, bookstore discounts, phone credits, digital account credits, and more.

Users must register on the machine, website, or app, and then they can deposit cans and bottles into the machine to receive points redeemable for various goods and services.

The collected waste is sent to cooperatives and industry partners for recycling, generating jobs, raw materials, and income sources.

Waste Generation

(From Ambipar's operations and corporate activities)

Upon analyzing internal waste generation, there was a notable 162.6% increase compared to 2022, particularly in the production of non-hazardous, non-inert waste (Class IIA) in absolute terms, and an increase in hazardous waste (Class I) relative to previous levels.

Type of disposal	Business unit	Tons	Proportion of total
Landfill 34,136.78	Environment	34,025.51	46.38%
	ESG	1.48	0.00%
	Response North America	38.70	0.05%
	Response Brazil	63.14	0.09%
	Response Latam	7.95	0.01%
Incineration 292.20	Environment Brazil	260.51	0.36%
	Rentals	1.43	0.00%
	Response Brazil	5.26	0.01%
	Response North America	25.00	0.03%
Energy Recovery 6,879.07	Environment Brazil	6,821.36	9.30%
	Corporate	33.72	0.05%
	Logistics	0.92	0.00%
	Rentals	1.20	0.00%
	Response Brazil	21.87	0.03%
Recycling 18,675.43	Environment Brazil	18,560.33	25.30%
	Environment Latam	30.16	0.04%
	Corporate	7.03	0.01%
	Logistics	14.98	0.02%
	Response Brazil/Latam	62.94	0.09%
Reuse 13,355.27	Environment Brazil	13,318.33	18.16%
	Corporate	28.73	0.04%
	Logistics	1.99	0.00%
	Rentals	2.56	0.00%
	Response Brazil	3.66	0.00%
Movement/Handling 17.19	Environment Brazil	12.73	0.02%
	Rentals	2.62	0.00%
	Response Brazil	1.83	0.00%
Total		73,355.93	

Note: Data pertaining to 84% of Ambipar's companies/business units is included. For a detailed overview of the information gathering process, please refer to the chapter "About this Report."

Internally Generated Waste (own operations) in tons (t)	2021	2022	2023	2022 vs. 2023
Class I	9.69	1,021.41	5,803.64	468.50%
Class II - A	55,829.38	21,973.53	59,477.64	170.70%
Class II - B	2.63	4,935.24	8,074.64*	63.60%
Total waste	55,841.70	27,930.18	73,355.93	162.60%

* Dados referentes à coleta de resíduos não-perigosos de unidades de negócio fora do Brasil foram incluídos como resíduos Classe II - B.

Ambipar Environment in northeast Brazil

In commemoration of World Recycling Day on May 17 and in alignment with the UN's 2023 theme aimed at combating plastic pollution, Ambipar Nordeste celebrated by rewarding the individual who delivered the highest quantity of PET bottles to the company on May 18 and 19 with a R\$100 Sodexo credit (or an equivalent amount as per their food allowance). The initiative, promoted under the slogan "A small action can change the world. Do your share!", successfully collected a total of 112 PET bottles.

Gestão de Resíduos				
Waste Management	Managed (from clients)	%	Generated (own)	%
Sanitary Landfill	474,950.12	12.1%	34,136.78	0.9%
Incineration	16,783.35	0.4%	292.20	0.0%
Energy Recovery	276,317.78	7.1%	6,879.07	0.2%
Recycling	481,007.67	12.3%	18,675.43	0.5%
Recovery	2,208,147.74	56.5%	-	0.0%
Reuse	8,440.60	0.2%	13,355.27	0.3%
Transfer	372,547.01	9.5%	17.19	0.0%
TOTAL	3,838,194.27	98.1%	73,355.94	1.9%
Total Overall	3,911,550.21			

Human Capital

Employee Profile

GRI 2-7 | 2-8 | 2-30 | 401-1 | 405-1

SASB IF-WM-310a.1 | SV-PS-330a.1 | SV-PS-330a.2 | SV-PS-000.A

Our team profile

Ambipar employs individuals across the globe, serving in Environment, Response, or Complementary Services. Although our workforce spans Africa, Asia, Oceania, and even Antarctica, their primary operations are centralized in four key regions: **Brazil, North America, Latin America, and Europe.**

Consequently, data will be segmented by these regions. **All employees are covered by local legislation and collective bargaining agreements applicable to their respective work locations.**

At the end of 2023, Ambipar had 306 outsourced employees across its global operations*.

Outsourced employees are considered to be those who are hired by the organization to work at the organization's workplace, in a public area (e.g. on a highway), or directly at the organization's client's workplace. Ambipar's outsourced employees mostly work in the activities of Ambipar Response Emergency Response and Ambipar Environment Waste Management.



Location	Gender	Ambipar Vertical			Total	Distribution
		Environment	Response	Complementary Services		
Brazil	Women	2,088	446	183	2,717	83.40%
	Men	6,812	1,696	932	9,440	
	Other	-	-	-	-	
Latam (Latin America)	Women	79	27		106	4.20%
	Men	113	388		501	
	Other	-	1		1	
North America	Women		278		278	11.80%
	Men		1,439		1,439	
	Other		1		1	
Europe	Women		17		17	0.60%
	Men		74		74	
	Other		2		2	
Total		9,092	4,369	1,115	14,576	100%

Note: Note: Gender categories are self-declared by employees.
 Note: Data pertaining to 85% of Ambipar’s companies/business units is included.
 For a detailed overview of the information gathering process, please refer to the chapter “About this Report.”

	Women	Men	Other	Total
Ambipar	3,118	11,454	4	14,576
Distribution	21.40%	78.60%	0.00%	

	Women	Men	Other
Brazil	22.30%	77.70%	0.00%
Latam	17.40%	82.40%	0.20%
North America	16.20%	83.80%	0.10%
Europe	18.30%	79.60%	2.20%

	Women	Men	Other
Environment	23.80%	76.20%	0.00%
Response	17.60%	82.30%	0.10%
Complementary Services	16.40%	83.60%	0.00%

Compared to the 2022 data, in 2023, Ambipar saw a 5.7% increase in its total workforce, with the overall proportion of women within the company rising by 0.2% from the previous period. Brazil’s contribution to the total employee count surged from 65.8% in 2022 to 83.4%, underscoring Ambipar’s M&A strategy, particularly focused on Brazil, throughout 2023.

Position	Ambipar				Distribution		
	Women	Men	Other	Total	Women	Men	Other
Executive Leadership/Board of Directors	22	98	-	120	18.30%	81.70%	0.00%
Management/Supervision	119	226	-	345	34.50%	65.50%	0.00%
Coordination/Supervision/Leadership	487	1,148	-	1,635	29.80%	70.20%	0.00%
Coordination/Supervision/Leadership	1,558	1,357	1	2,916	53.40%	46.50%	0.00%
Operations	845	8,558	1	9,404	9.00%	91.00%	0.00%
Intern/Apprentice	87	67	2	156	55.80%	42.90%	1.30%
Total	3,118	11,454	4	14,576	21.40%	78.60%	0.00%

Regarding the participation of women in functional roles at Ambipar, there has been a decline in the proportion of women holding leadership positions overall. However, there has been a significant increase in the representation of women in analyst and specialist roles. In 2022, no data was collected on trainees and apprentices.

30.3% of women in senior leadership positions.¹

29.9% of women in leadership positions.

Position	% Women (2022)	% Women (2023)	Change
Executive Leadership/Board of Directors	25.70%	18.30%	-7.40%
Management/Supervision	32.90%	34.50%	1.60%
Coordination/Supervision/Leadership	38.30%	29.80%	-8.50%
Coordination/Supervision/Leadership	45.10%	53.40%	8.30%
Operations	12.00%	9.00%	-3.00%
Total	21.20%	21.40%	0.20%

We are dedicated to the Women Lead Movement, with the goal of achieving 50% female representation in Senior Leadership roles by 2030. To date, we have successfully attained a milestone of 30% female representation in leadership roles by 2025 and remain committed to reaching our ultimate target.

Note: Data pertaining to 85% of Ambipar's companies/business units is included.
For a detailed overview of the information gathering process, please refer to the chapter "About this Report."

1 - When discussing Senior Leadership, we encompass positions such as Executive Leadership/Board of Directors and Manager/Supervision. In the context of Leadership roles, we include positions in Coordination/Supervision/Leadership alongside those previously mentioned.

Hiring and Termination

Hiring	Men	5674
	Women	1685
	Other	4
	Total	7363
Termination	Men	3986
	Women	1146
	Other	0
	Total	5132
Resignation	Men	2629
	Women	725
	Other	0
	Total	3354
Turnover	Men	0.54
	Women	0.57
	Other	-
Total		0.54

Calculation Methodology for Turnover: Average (Hiring:(Termination + Resignation))/Total Employees.

Diversity and Inclusion

(GRI 406-1)

Ambipar is increasingly dedicated to fostering diversity and inclusion, particularly within its workforce. The Company has pledged to support Global Compact initiatives that prioritize diversity in the workplace, including **Women Lead, Decent Wages, and Race is a Priority.**

We are committed to ensuring that everyone feels represented and valued, fostering a sense of belonging. To achieve this, we have implemented a diversity and inclusion policy that underscores our commitment to creating a supportive and inclusive work environment for all Ambipar employees and stakeholders. This policy emphasizes the importance of respecting and embracing diversity across all interactions involving Ambipar’s entities, whether with employees, business partners, suppliers, clients, social institutions, or service providers.

Since May 30, 2023, Ambipar has signed the WEPs – Women’s Empowerment Principles. This initiative encompasses a framework of principles designed to guide companies in advancing gender equality and empowering women within the workplace, marketplace, and community. Established by UN Women and the UN Global Compact, the WEPs are founded on international labor and human rights standards, acknowledging that businesses hold a vested interest and responsibility in promoting gender equality and women’s empowerment.

Through “Sextou com S de Sustentabilidade” (“S for Sustainability Fridays”), Ambipar addressed Diversity and Inclusion themes extensively throughout 2023. This corporate initiative integrates all of Ambipar’s business units and reaches a wide audience among its employees. Additionally, various units conducted awareness-raising campaigns throughout the year focusing on Diversity and Inclusion topics such as women’s health, disability inclusion, gender equality, and racial diversity. These initiatives included:

- ◆ **Collaborations on non-discrimination and labor relations with the Human Rights and Labor team of the UN Global Compact - Brazil Network;**

- ◆ **Promoting gender equality in the workplace through discussions led by the Sustainability Board and guest Ambipar employees;**

- ◆ **The “Pink October” Campaign, featuring a professional consultant specializing in Occupational Health Promotion with extensive experience in Health Management;**

- ◆ **Commemorating the International Day of Persons with Disabilities on December 3, featuring a specialist in Neuroscience and Human Behavior.**

Another significant platform for addressing diversity, equity, and inclusion was the Internal Week for Accident Prevention (SIPATs), organized autonomously across Ambipar’s various business units. Further details can be found in the Occupational Health and Safety subchapter of this report.

Diversity and Inclusion Program at Ambipar Environment in Peru

Ambipar Environment in Peru is implementing a series of corporate documents and policies aimed at establishing guidelines and directives related to diversity and inclusion.

Additionally, dedicated teams and committees have been established. Currently, the following committees are formally addressing these issues: i) Committee for the Prevention of Sexual Harassment at Work; ii) Ethics Committee. These initiatives aim to engage with employees across different pillars, including promoting gender equality, ensuring equal opportunities, and launching projects to hire individuals from marginalized communities or minority groups.

Ambipar Environment Chile and the Theme of Diversity & Inclusion

Throughout 2023, Ambipar Environment Chile undertook several initiatives to promote diversity and inclusion:

- ◆ **We achieved a 1% quota in our workforce for hiring individuals with disabilities or beneficiaries of disability pensions from any social security system, in compliance with Local Law 21.015 on Labor Inclusion in Chile. This law aims to promote effective labor inclusion in both public and private sectors.**
- ◆ **We hired our first female driver within our operational scope.**
- ◆ **We developed a Gender Equality Plan for our business unit, targeting a 50% female representation in the total workforce by 2025, aiming to fully meet these objectives.**

Diversity & Inclusion within Ambipar Canada

Ambipar's Business Unit in Canada also conducted initiatives to promote diversity and inclusion, showcasing the global impact of Ambipar's efforts.

- ◆ **In 2023, we organized two seminars focusing on Diversity and Inclusion:**
 - **A seminar on D&I in the workplace, exploring definitions of diversity, equality, and inclusion (led by the HR team).**
 - **A seminar on Indigenous History to commemorate the National Day of Truth and Reconciliation, featuring a guest speaker.**
- ◆ **We launched a D&I Self-Identification Survey at the end of 2023 to assess current demographics and establish improvement targets, complementing the census distributed by Ambipar corporate.**

Mechanics of the Future Project

Recognizing that employees are a company's most valuable asset and that investing in their development provides a competitive edge, Ambipar Rentals has partnered with SENAI in Pedro Leopoldo, MG, to launch the "Mechanics of the Future - Developing Young Specialists" project since 2022. This initiative aims to nurture a skilled workforce of Heavy Equipment Mechanics, equipping them not only with specialized support but also with competitive advantages that will endure throughout their careers.

The project unfolds in two phases: the Theoretical School Phase and the Professional Practice Phase. Its methodology encompasses training sessions, scholarships, transportation, meals, and comprehensive guidance provided by SENAI to the young participants. Commencing in 2022 with 15 students in the theoretical phase, by the second semester of 2023, they transitioned to the professional practice phase. Currently, the project is ongoing with 11 participants and is slated for completion in July 2024.



Census

Ambipar currently manages gender and job indicators for its employees. A system and process are being developed to collect self-declarations from employees regarding additional indicators in a standardized manner.

Therefore, a significant advancement in 2023 was the planning of the Ambipar Diversity Census, which was completed in 2024. The goal was to obtain an initial overview of our employees’ profiles across categories beyond gender and job positions, specifically: i) race, ii) sexual orientation, iii) education level, iv) people with disabilities (PwD), and v) age groups.

We achieved a response rate of 12.8%, totaling 1,871 responses. While this does not encompass all Ambipar employees, it provided valuable insights and served as a learning opportunity that we aim to enhance in future cycles. Nonetheless, the results are significant as a representative sample of Ambipar’s workforce, particularly within the mentioned categories.

Race/Ethnicity	Total	Distribution	Proportion of total employees
Asian	42	2.2%	327
White (Caucasian)	848	45.3%	6,606
Indigenous	87	4.6%	678
Black	785	42.0%	6,116
Other	2	0.1%	16
Prefer not to say	77	4.1%	600
No answer	30	1.6%	234
Total	1,871		14,576

Sexual Orientation	Total	Distribution	Proportion of total employees
Asexual	10	0.5%	78
Bisexual	73	3.9%	569
Demisexual	2	0.1%	16
Heterosexual	1,642	87.8%	12,792
Homosexual	63	3.4%	491
Pansexual	2	0.1%	16
Prefer not to say	49	2.6%	382
Queer	1	0.1%	8
No answer	29	1.5%	226
Total	1,871		14,576

Education Level	Total	Distribution	Proportion of total employees
High School	475	25.4%	3,700
Incomplete High School	61	3.3%	475
Elementary School	28	1.5%	218
Incomplete Elementary School	51	2.7%	397
Graduate Degree / Specialization / MBA	309	16.5%	2,407
Graduate Degree / Specialization / MBA (Not completed)	125	6.7%	974
Higher Education	491	26.2%	3,825
Incomplete Higher Education	271	14.5%	2,111
No answer	60	3.2%	467
Total	1,871		14,576

Disabilities	Total	Distribution	Proportion of total employees
Hearing	8	0.4%	62
Physical	20	1.1%	156
Mental	5	0.3%	39
Multiple	4	0.2%	31
No disability	1,745	93.3%	13,594
Prefer not to say	4	0.2%	31
Yes	5	0.3%	39
Visual	50	2.7%	390
No answer	30	1.6%	234
Total	1,841		14,576

Age Diversity	Total	Distribution	Proportion of total employees
14-18	9	0.5%	70
19-24	229	12.2%	1,784
25-30	463	24.7%	3,607
31-40	578	30.9%	4,503
41-50	399	21.3%	3,108
51-60	137	7.3%	1,067
61-70	22	1.2%	171
71-80	2	0.1%	16
80+	1	0.1%	8
Prefer not to say	3	0.2%	23
No answer	28	1.5%	218
Total	1,871		14,576

GDIA (HR and D&I Working Group Initiative)

Ambipar's Diversity and Inclusion Policy mandates the establishment of the GDIA (Ambipar Diversity and Inclusion Group). This group's mission is to oversee the Company's activities and develop or suggest initiatives such as training, cultural programs, and other measures, focusing on:

- ◆ **Combating prejudice and discrimination to ensure a healthy and inclusive working environment.**
- ◆ **Attracting, selecting, and retaining talent, fostering the inclusion of individuals from minority groups.**

- ◆ **Promoting equity to ensure racial, gender, and other minority groups receive equal pay and benefits for comparable roles.**

- ◆ **External promotion and positioning, forming partnerships with projects and institutions that advocate for minority groups, and addressing diversity in internal and external communications to combat any form of prejudice and discrimination.**

The composition and management of the GDIA fall under the responsibility of the Sustainability Board, with support from Human Resources. The Sustainability Board is tasked with reporting the GDIA's results and actions to the Board of Directors and proposing new initiatives based on the indicators presented by the GDIA.

To optimize its efforts and maximize impact, the GDIA also functions as the HR and D&I Working Group Initiative (GTi). Similar to other GTis, it works to identify gaps in Ambipar's people management and D&I practices to develop and implement action plans and projects.

Talent Attraction and Retention

Ambipar's corporate talent acquisition process is designed to be non-discriminatory, making no distinctions based on race, gender, age, sexual orientation, or other conditions. The focus is on ensuring candidates align with the Company's five core values:

Believe and Make It Happen

Entrepreneurship

Professionalism

Innovation

Sustainability

At the corporate level, the process respects individual differences

and seeks professionals who are technically qualified to contribute to Ambipar's growth, maturity, and long-term strategy.

However, Ambipar's various business units have the autonomy to develop specific programs to attract targeted professionals. One example is the "Elas na Indústria" ("Women in Industry") program, an initiative in collaboration with FIESP (Federation of Industries of the State of São Paulo), aimed at increasing female representation in leadership positions within the industry and enhancing diversity across all societal sectors.

Additionally, we have dedicated positions for people with disabilities (PwD), striving to meet the minimum legal requirement. Although we have not yet achieved the minimum rate of 10% of employees with disabilities, continuous efforts are being made. The primary challenge lies in the difficulty of finding professionals with this profile and the low number of applications from PwDs for available positions.

Ambipar Environment Peru

At Ambipar Environment Peru, we implement initiatives to recognize and value human capital, including professional development and training programs for all employees, from operatives to leaders. We have also established fair remuneration and benefits policies based on a salary review project conducted with PwC.

Our aim is to foster an inclusive and collaborative work environment. To achieve this, we conduct regular evaluations of the work environment and employee satisfaction, focusing particularly on areas with lower ratings to drive continuous improvement.

Ambipar Environment Chile

At Ambipar Environment in Chile, we undertake several initiatives to recognize and value human capital:

◆ **A leadership program in partnership with Universidad del Desarrollo, targeting supervisors and analysts responsible for key company processes, involving a total of 92 participants.**

We honor numerous employees for their long-term service, celebrating those who have dedicated 5, 10, 15, 20, 25, and even 30 years to the company.

◆ **In 2023, we celebrated and communicated 16 internal promotions, underscoring our commitment to the professional growth of our employees.**

We hold the Together We Recognize Ceremony, an annual event that acknowledges and rewards exceptional talent in leadership, management, and operations, highlighting our outstanding leaders.

Ambipar Response Canada

At Ambipar Response in Canada, we also have employee recognition and appreciation initiatives through the Recognition Program. Employees who reach significant milestones (5, 10, 15, 20 years, etc.) are rewarded with a gift certificate of their choice and a monetary amount based on their contract, along with a plaque featuring their name, years of service, and the company logo.

Ambipar Rentals

The Cataji/SP, Campo Formoso/BA, and Ijaci/MG units are developing social projects aimed at fostering new talents among employees' children. The initiative focuses on enhancing the educational and intellectual skills of these children. The three associations benefit approximately 100 children and offer various projects, including reading, IT, toy library, handicrafts, and guitar lessons. The program provides a physical structure with internet access and has partnerships with colleges and technical schools in these cities.

Training and Development

Training Programs

GRI 404-2

Ambipar provides corporate training and development for its employees through the Ludo Pro platform, offering interactive compliance, ethics, and integrity training to all employees (for more information, see the Governance Chapter). Additionally, we conduct global emergency response training, particularly for Ambipar Response employees. These training programs focus on emergency response specialization, occupational risk prevention, and workplace safety. In our Training Centers, we conduct accident simulations with real emergency scenarios, promoting the qualification of individuals and ensuring quality and safety in our processes. Our technical staff is highly trained, holding both national and international certifications.

Furthermore, each business unit has the autonomy to collaborate with their respective employees on training, qualification, and development agendas, tailored to their specific business needs and demands.



Emergency Response Training Portfolio

HAZMAT - International Hazardous Goods Emergency Response Course.

Oil Spill - Training for oil spill response in onshore and offshore units.

Emergency Brigade
- Training for chemical emergencies, fire brigades, and first aid.

RNs - Courses on occupational safety requirements in accordance with Brazilian and International Regulatory Norms (RNs).

Storage and Transportation of Dangerous Products
- Training covering all necessary requirements, resolutions, and safety standards (ANTT, ABNT, IBAMA, ISO, among others)

Simulator Equipment - Training conducted in-company or at the Training Center in Nova Odessa/SP

Simulated Exercises
- Drills conducted with specific equipment and materials to recreate emergency response scenarios

For HAZMAT and Emergency Response training, 901 internal employees were trained in 2023. This addition strengthens our already robust and well-structured Ambipar Response team, strategically positioned around the globe.

Emergency Response Training for External Audiences

Our expertise in crisis management and emergency response encompasses handling incidents involving chemical products and pollutants that impact health, the environment, and property. We address environmental emergencies across highways, railroads, airports, ports, port terminals, industries, mining companies, and pipelines, **establishing Ambipar as a global leader in emergency response.**

To extend this expertise, Ambipar's Training Centers offer development opportunities for various stakeholders. Clients can receive training to prevent or manage crises. Additionally, we collaborate with public agencies such as IBAMA, environmental agencies, fire departments, and Civil Defense, among others, to provide specialized training.

Sextou with an “S” for Sustainability

“Sextou” is an initiative led by the Sustainability Department in collaboration with the Communications Department, aimed at integrating all Ambipar business units to address pertinent topics that enhance the group’s ESG performance and foster awareness of social and environmental issues of common interest.

These virtual monthly meetings occur on the last Friday of each month, lasting approximately one hour. They feature guest speakers from

partner institutions or internal experts who discuss sustainability-related topics.

In 2023, we conducted 12 sessions covering the following themes:

- ◆ **Hub Regenerate and Integrated Management System (SGI)**
- ◆ **Humanized Circular Economy**
- ◆ **Gender Equality in the Workplace**

- ◆ **The Importance of Caring for Our Planet**
- ◆ **Traffic and Road Safety**
- ◆ **Environment Month**
- ◆ **2022 Annual Sustainability Report**
- ◆ **Tree Day**
- ◆ **Pink October**
- ◆ **Blue November**
- ◆ **International Day of Persons with Disabilities**

Occupational Health and Safety

GRI 403-1 | 403-2 | 403-3 | 403-4 | 403-7 | 403-8 | 403-9

SASB IF-WM-320a.1 | IF-WM320a.3

Health and Safety Management

At Ambipar, our core value revolves around our commitment to life, which underscores the primacy we place on the health and safety of our employees. This commitment is central to our operational framework, and we continuously invest in programs aimed at safeguarding and promoting the well-being of our workforce. These efforts span from ensuring physical and mental health to enhancing overall quality of life, both within the workplace and beyond, encompassing their families and the broader community.

Health and Safety initiatives are overseen by the Quality, Safety, Environment, and Health (QSMS) department, which operates under a

dedicated corporate directorate. Comprehensive occupational health and safety management covers all Ambipar employees, ensuring stringent standards and practices are adhered to.

Moreover, it's noteworthy that our Brazilian operations hold ISO 45001 certification for Occupational Health and Safety Management Systems, along with ISO 22320:2013 certification for Emergency Management Systems. Furthermore, our logistics operations are certified by SASSMAQ (Health, Safety, Environment, and Quality Assessment System), which specifically addresses service providers in the chemical industry, particularly those involved in the transportation of chemical products.

Occupational Health and Safety Indicators (2023)	Values
Deaths of employees resulting from accidents	-
Deaths of third-party residents resulting from accidents at work	-
Accident with time off (ACF)	103
Accident with first aid (APS)	122
Recordable accident (without time off work) - AR	90
Commuting accidents	72
Occupational diseases	0
Days lost or debited	6,382
Incident with material damage	1,182
Hours of safety training	1,013.15
Employee hours worked	28,917,111.66
Hours worked by third-party residents*	503,193.04
ACF rate (per 200,000 hours worked)	0.71
APS rate (per 200,000 hours worked)	0.84
AR rate (per 1,000,000 hours worked)	3.11
OSHA Severity Rate (per 200,000 hours worked)	44.14
NR 04 Severity Rate (per 1,000,000 hours worked)	220.70

Note: Data pertaining to 85% of Ambipar's companies/business units is included. For a detailed overview of the information gathering process, please refer to the chapter "About this Report."

*There were no work accidents involving third-party residents in 2023.

QHSE Manual

The QHSE Manual outlines the essential requirements and expectations of Ambipar's Quality, Health, Safety, and Environment (QHSE) department for its companies, units, and operations. It serves as a guide for implementing and managing the integrated management system and corporate programs mandated at the group level. This comprehensive document was developed by a committee comprising Ambipar employees who are experts in relevant fields, with a specific focus on QHSE. Brainstorming sessions were conducted to refine and optimize its contents.

The Manual is distributed to all employees and contractors, both permanent and temporary, to foster a unified approach to managing health and safety across our organization. This ensures consistency and alignment with our stakeholders' expectations, including clients and society at large. The standards are translated into three languages and adapted to local regulations.



Safety Culture Program

At Ambipar, we are developing an internal program at the group level to solidify and enhance our culture of promoting and valuing safety. Given the inherent risks in our operations, the health and safety of our employees are paramount concerns for the Company. Establishing these principles within our organizational culture is crucial to ensure their internalization and standardization across all levels, leading to continuous enhancements in accident prevention and the fostering of a healthy, safe environment.

The planning phase of this Safety Culture program is expected to conclude in 2024, with implementation soon to follow.

Engagement and Awareness

We actively promote employee engagement and participation in developing, implementing, and continually assessing our Occupational Health and Safety Management System. This involves devising mitigating measures through comprehensive risk and hazard analyses in their daily tasks.

Our employees receive targeted communications aimed at heightening awareness about adhering to health and safety regulations.

A behavioral safety training program has been rolled out in select operational units, focusing on training observers and trainers. The program aims to reinforce the significance of safe behaviors, enhance behavioral approaches, understand triggers that influence behavior, and provide technical training for leaders and the QHSE (Quality, Health, Safety, and Environment) team. It strives to foster a cultural shift towards interdependence, where everyone takes responsibility for each other's safety ("I ensure none of us gets hurt"), and to improve the rate of safe behaviors. This initiative also promotes open dialogue to cultivate a safe and collaborative work environment. With its initial success, we plan to extend this program to other Ambipar business units.

A key element of the Safety Culture Program is to catalogue all initiatives related to employee health and safety developed and implemented across Ambipar's various business units. Each unit operates autonomously in managing these processes, aligned with group guidelines, and documenting these initiatives is crucial for replicating best practices at the corporate level and across all operations and units. Below are some notable initiatives:

Sponsor Program:

This initiative guides and supports new employees' development by providing necessary training to perform their duties safely and in compliance with legal requirements. It ensures they are adequately prepared for their roles while maintaining a safe and healthy work environment.

Safety Reflection Moment:

Ambipar's corporate QHSE (Quality, Health, Safety, and Environment) has introduced this initiative to disseminate information on quality, environment, and occupational health and safety across operations. Through weekly dialogues focusing on QHSE topics and quality of life, the program seeks to foster awareness among teams on improving the health and safety of their work environment.

Stop and Protect Yourself Program:

This program aims to enhance employee awareness aiming at transforming safety culture and accident prevention. It utilizes color-coded cards (green, yellow, and red) to facilitate behavioral observations aimed at identifying and mitigating human factors that could lead to incidents. Its primary goal is accident prevention through proactive intervention.

PROGRAMA PARE E PROTEJA-SE	PROGRAMA PARE E PROTEJA-SE	PROGRAMA PARE E PROTEJA-SE
ambipar GROUP	ambipar GROUP	ambipar GROUP
PARABÉNS VOCÊ TEM UMA ATITUDE SEGURA	ATENÇÃO PARA SEUS ATOS	PARE PARA ATITUDES INSEGURAS
Agiendo assim você está contribuindo com a sua segurança, com a de seus colegas de trabalho e prevenindo acidentes.	Atitudes como esta podem levá-lo (a) a sofrer acidentes e até mesmo seus colegas de trabalho podem ser prejudicados.	Cuidado! Você está praticando um ato perigoso que coloca você e seus colegas de trabalho em grande risco de sofrer um acidente.
DATA: ____/____/____ MOTIVO: ☐	DATA: ____/____/____ MOTIVO: ☐	DATA: ____/____/____ MOTIVO: ☐
NOME: _____	NOME: _____	NOME: _____
OBSERVAÇÃO: _____	OBSERVAÇÃO: _____	OBSERVAÇÃO: _____
ASSINATURA: _____	ASSINATURA: _____	ASSINATURA: _____
CARTÃO VERDE ☐	CARTÃO AMARELO ☐	CARTÃO VERMELHO ☐
NOME: _____	NOME: _____	NOME: _____
SETOR: _____	SETOR: _____	SETOR: _____
DATA: _____	DATA: _____	DATA: _____
EMISSOR: _____	EMISSOR: _____	EMISSOR: _____
OBSERVAÇÃO: _____	OBSERVAÇÃO: _____	OBSERVAÇÃO: _____

Safety Squad Program:

This campaign was developed to raise awareness among employees about the hazards of improvised or negligent actions in the workplace, integrating these messages into their daily routines. Each character within the campaign has a specific objective, but collectively they advocate for Safety and Life.



Near Miss Program:

This program aims to systematically record, analyze, and provide guidelines for near misses - whether safety-related or environmental incidents. Its goal is to identify and rectify potential failures or risk situations that could lead to actual accidents. Additionally, it fosters a culture of prevention and continuous improvement in workplace safety.

Driver of the Year Award 2023:

In the 5th edition of the Driver of the Year Award, we emphasized the importance of aligning family life with employees' behavioral health and safety attitudes at Ambipar Logistics. A total of 91 winners received trophies in recognition of their achievements in the Driver of the Year category, promoting individual growth within the Company. This year, we introduced a special element: family members participated in awarding the trophies to the **Exemplary Driver** as a way to praise health and safety behaviors among drivers achieving a perfect score throughout the assessment year (January to December 2023).

Driver's Day:

To celebrate this occasion with our professional drivers on July 25th, Ambipar organized themed events at our Nova Odessa-SP, Aracruz-ES, and Dias D'Avila-BA units. Activities included commemorative coffee, tribute videos featuring drivers and administrative employees, as well as initiatives promoting safety and occupational health such as lectures, blood glucose testing, blood pressure monitoring, gymnastics, and relaxation massages.



Olho Vivo na Estrada Program:

Implemented by Ambipar Logistics, this program offers a course from the Social Service of Transport (SEST) and the National Transport Learning Service (SENAT), training drivers transporting chemical cargo to observe unsafe behavior on roads and highways. They identify risk situations and contribute to accident prevention. In 2023, based on monthly tabulations from the Olho Vivo na Estrada Program ("Eyes on the Road Program"), we launched an internal campaign titled "Ouça quem te Ama" ("Listen to those who love you"). This campaign featured videos with drivers' families delivering messages focused on health and safety issues.

Certified Observer Program:

In 2023, Ambipar participated in the Certified Observer Program initiated by the National Road Safety Observatory. This program aims to enhance professionals' skills by providing access to information, resources, and tools for best practices in road, vehicle, and mobility safety. Its goal is to contribute to safer traffic conditions for society as a whole by fostering the technical development of these professionals.

Ambipar SIPAT

The Internal Week for Accident Prevention at Work, known as SIPAT, is a vital event within organizations, aiming primarily to enhance the health and safety of employees.

Held annually, SIPAT serves to raise awareness among professionals about safe practices, well-being, and health. It is crucial to recognize SIPAT not merely as an obligation but as a valuable opportunity for learning and introspection. Each

participant gains knowledge applicable in daily routines, contributing to a safer workplace and promoting overall quality of life.

Responsibility for organizing SIPATs rests with each Ambipar business unit, reinforcing the group’s commitment to maintaining established practices and cultural norms across its subsidiaries.

In November 2023, Ambipar’s ESG vertical spearheaded the event, featuring a diverse array of specialized lectures delivered both online and in person. Topics covered were pertinent and current, addressing not only workplace safety but also the physical and mental well-being of employees, fostering environments of quality, wellness, and balance.

These included:

- | | | |
|--|---------------------------------------|---------------------------------------|
| Waste disposal | Food handling and storage | Express Experience - Effective |
| Sexual health and well-being | Gender diversity | Communication and Productive |
| Mental health | ADHD (Attention Deficit | Dialogues |
| Addressing structural racism in | Hyperactivity Disorder) | Personal motivation |
| the workplace | Impact of personal finances on | Emotional Waste Management |
| | work performance | |

At Ambipar Environment Peru, we prioritize employee health and well-being through various initiatives, including:

◆ **We Take Care of You Program:**

This comprehensive program extends benefits to all employees, enhancing their personal and professional quality of life.

◆ **Work-Life Balance Incentives:**

◆ **Employee engagement in decision-making and continuous improvement processes occurs,** through formal communication channels and collaboration with the workers' union.

The recent SIPAT held at the Nova Odessa site underscored the significance of mental health and well-being in the workplace. Throughout the event, informative sessions covered topics such as safe practices, strategies for enhancing quality of life, and defensive driving techniques.

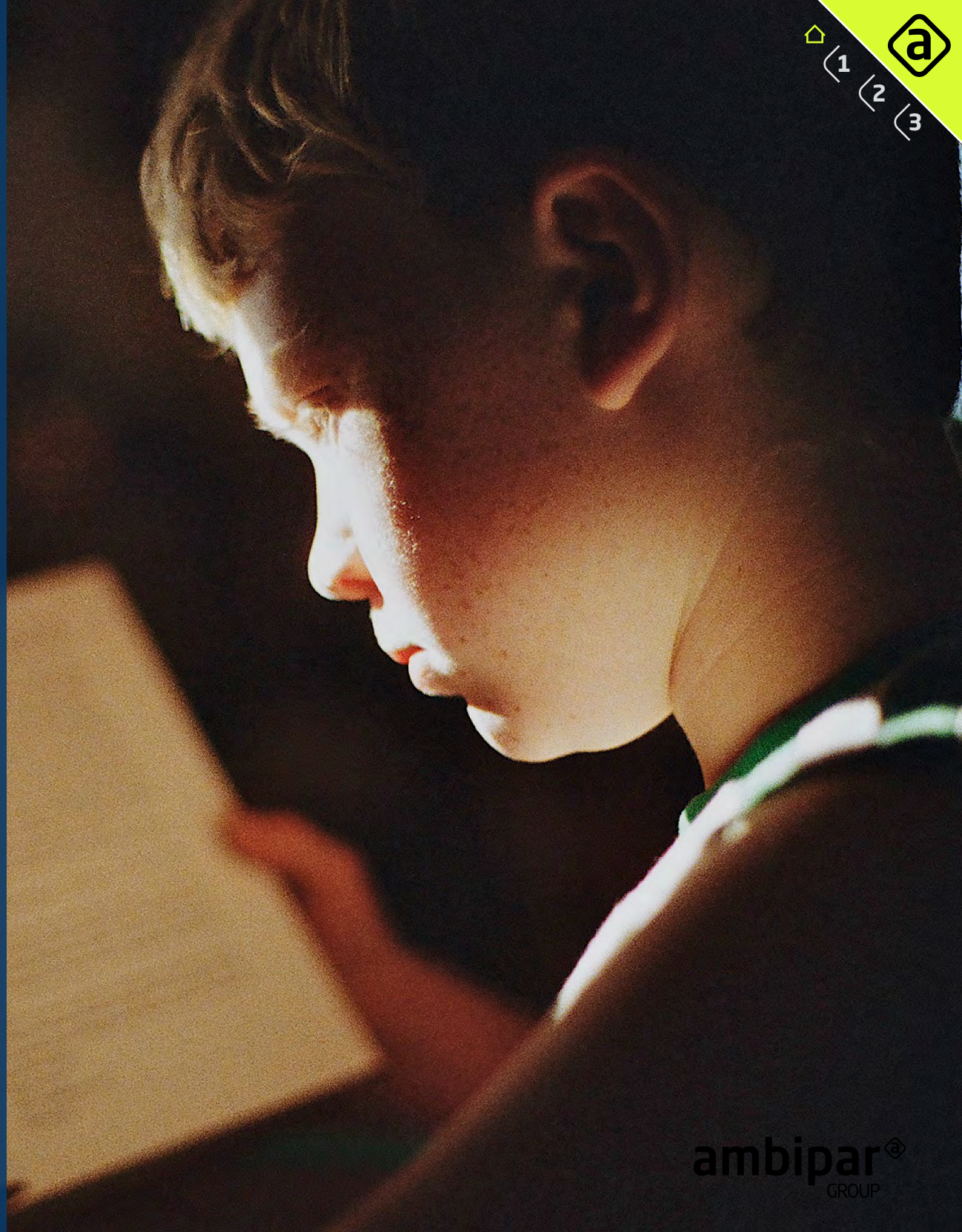
Special emphasis was placed on mental health support, offering resources and guidance on managing stress and achieving work-life balance. A consultation session in collaboration with Bradesco Odonto provided employees with opportunities to address oral health queries and received incentives in the form of gifts.

The event addressed issues related to harassment and ergonomics to ensure a safe and inclusive work environment, complemented by physical fitness sessions aimed at promoting health and preventing workplace injuries.

In a creative endeavor, a drawing competition titled "How does your child perceive safe work?" engaged employees, with prizes awarded for the most compelling entries. This initiative not only fostered employee participation but also prompted reflection on the importance of workplace safety through the eyes of children.

Social and Relationship Capital

From local to global:
Ambipar upholds
sustainable development
worldwide



Institutional Partnerships and Strategic Alliances

GRI 2-28

National and international alliances for sustainable development.

Our global presence and operations are aligned with the responsibilities and commitments we undertake with national and international institutes, organizations, and support networks:

Minas Gerais SDG HUB

Ambipar plays a pivotal role **as one of the coordinators of the Minas Gerais SDG Hub** within the Brazil Global Compact Network. This initiative aims to accelerate regional partnerships that engage the business sector in achieving the UN Sustainable Development Agenda by 2030 and its 17 Sustainable Development Goals (SDGs). The Regional HUBs are pioneering movements that seek to amplify local impact on the SDGs within each state's specific context, reaching key stakeholders across different sub-national regions. The Minas Gerais SDG Hub is led by the Challenge 2030 Network, of which Ambipar is a founding member, fully supporting the Hub's objectives.

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Challenge 2030 Network

Ambipar is a founding member of the Challenge 2030 Network (RD2030), a coalition of leading sustainability organizations in Minas Gerais. RD2030 aims to enhance the contribution of the local business sector to the UN's Sustainable Development Agenda by 2030 and its 17 SDGs. The network emphasizes that active pursuit of the SDGs can drive innovation, growth, and development for both stakeholders and

organizations associated with its activities. Therefore, RD2030 supports its members in aligning long-term strategies with the SDGs, guiding their evolution to meet the expectations of shareholders and society at large. D2030 collaborates closely with the Global Compact Brazil Network, endorsing projects, educational initiatives, and sustainability actions in Minas Gerais, positioning our companies as international benchmarks in sustainability practices.

Conscious Capitalism Brazil

Ambipar is a member of Instituto Capitalismo Consciente Brasil, established in 2013 to encourage, inspire, and support businesspeople, entrepreneurs, and leaders in applying the principles of conscious capitalism within their organizations. The institute achieves this through awareness and educational programs, as well as through lectures, events, workshops, sharing success stories, and publications.

Ethos Institute

Ambipar is also a member of the Ethos Institute, founded in 1998 by a group of businessmen and executives from the private sector. It serves as a hub for knowledge exchange and the development of tools to help companies analyze their management practices and deepen their commitment to social responsibility and sustainable development.

Brazilian Business Council for Sustainable Development (CEBDS)

Ambipar is an active member of CEBDS, the pioneering institution in Brazil to advocate sustainability through the Triple Bottom Line concept, guiding companies' actions across economic, social, and environmental pillars. CEBDS also serves as a reference for governmental and non-governmental organizations.

Between 2022 and 2023, Ambipar became a founding partner of CEBDS' Net Zero Platform <https://plataformanetzero.com.br/> and partnered to develop a framework for carbon credit certification standards in Brazil. The collaboration included workshops aimed at enhancing sectoral qualifications and jointly drafting a technical note to engage Brazil's voluntary carbon market. This initiative aims to mitigate global warming by enabling companies to identify credits through rigorous qualitative assessments, thereby excluding unsuitable

actors from the market and fostering a genuine climate revolution.

Throughout 2023, several meetings were convened to address the following issues:

- ◆ **Carbon Market Task Force, as part of the Climate Thematic Chamber's agenda**
- ◆ **Energy Transition and COP28**
- ◆ **Brazilian Carbon Market: linkages between regulated and voluntary sectors**
- ◆ **Webinar Brazil, Climate Power: challenges and solutions**
- ◆ **CEBDS at COP28 - Insights from the Bonn conference**
- ◆ **Sustainable Finance Workshop**
- ◆ **CEBDS initiatives leading to COP28**
- ◆ **CEBDS perspectives on COP28 and the path to COP30**

ENSCO

Ambipar Response's partnership with ENSCO, a leading US multinational in Rail, Defense, and Aerospace sectors, is pivotal in overseeing operations at the Transportation Technology Center (TTC) in Pueblo, Colorado.

TTC stands as the world's largest complex dedicated to hazardous goods training, with Ambipar jointly managing it under a 20-year service agreement with ENSCO.

CDP

CDP, an international organization, is committed to fostering a sustainable economy that benefits both people and the planet over the long term. A key priority for CDP is driving emissions reductions to limit global temperature increase to 1.5°C.

For the third consecutive year in 2023, Ambipar disclosed its climate change impacts and supply chain data through CDP. This information is utilized by investors and major purchasers to guide their decision-making processes, thereby promoting sustainability in corporate relationships.

SUSTAINABILITY EVENTS – Global Participations

Ambipar and UN Global Compact at COP 28 in Dubai

Ambipar supported the UN Global Compact in Brazil with an exclusive agenda alongside the official COP28 (28th United Nations Climate Change Conference), held until December 12 in Dubai, United Arab Emirates.

As part of the Side Event agendas, on December 6, Ambipar participated in panels at the workshop “The Future of Human Rights in a Sustainable and Equitable Society,” organized by the UN Global Compact in Brazil at the Future Mobility Hub in the Dubai Multi Commodities Centre. During this event, an Ambipar representative served as the Master of Ceremony, hosting esteemed guests who discussed the direct correlation between the climate crisis and human rights.

On December 8, over 300 participants, including senior national and international leaders from public and private sectors, representatives of non-governmental organizations, academics, influencers, and Global Compact international leaders, engaged in a debate on the decarbonization agenda, climate transition, climate justice, green finance, and human rights. This agenda was eagerly anticipated at COP 28, fostering multisectoral discussions. Ambipar’s Sustainability Director contributed by delivering a speech on the company’s official ambassadorship for all Movements of the Ambition 2030 Program.

Moreover, with Ambipar’s support, the Global Compact hosted its own panel within the official Blue Zone program, the primary venue for COP climate negotiations. Discussions centered on leveraging collective action, technology, and data connectivity to implement innovative, science-based climate actions and accelerate progress toward achieving Net Zero.

Abema Day - COP 28 - Dubai: Ambipar participated in Abema Day, organized by the Brazilian Association of State Environmental Entities, held in Dubai on December 8, 2023, during COP 28. During the event, we joined the panel discussion on “Networked governance to accelerate climate action,” facilitating the exchange of insights among networks supporting subnational climate initiatives to enhance their impact, reinforcing the robustness and reach of subnational climate agendas.

Blue and Sustainable Economy: Ambipar contributed to the Oceans and Ports Panel at COP 28, addressing local challenges and opportunities in advancing a blue and sustainable economy.

Fostering Public-Private Cooperation:

Ambipar’s team participated in a meeting between government representatives and the private sector to enhance climate strategies. The focus was on aligning sectoral objectives with sustainable business practices, aiming to support compliance with the Paris Agreement. The event included representatives from the Ministry of the Environment and Climate Change, CDP Latin America, CEBDS, Ethos Institute, and FGV.

AMBIPAR’S COMMITMENT TO YOUTH ENGAGEMENT

In 2023, Ambipar reaffirmed its dedication to supporting youth initiatives, actively engaging in various impactful activities. We sponsored a pivotal youth dialogue in Dubai during COP28, convening 23 youth organizations from across Latin America to discuss territorial climate finance and strategize for COP30. Additionally, Ambipar actively participated in numerous sessions hosted by YOUNGO, the youth segment of the UN, engaging in dialogues with Brazilian youth. Furthermore, we contributed to the publication of two articles focusing on youth perspectives, exploring the challenges and opportunities arising from COP discussions, underscoring our commitment to youth education and involvement in these critical dialogues.

Internally, we recognize the paramount importance of integrating young people into our organization to foster a sustainable future. This awareness informs our recruitment, professional development, and employee engagement practices, ensuring that young voices not only have a platform but are actively incorporated into our mission and sustainability strategies.

ESG SUMMIT

On June 30, Ambipar hosted its inaugural ESG Summit at the Nova Odessa headquarters, bringing together prominent executives to discuss crucial ESG issues. Leaders such as Vivi Mansi, Director of ESG and Communication at Toyota, Luiza de Vasconcellos, Head of ESG Business at Itaú, and Cris Palmaka, President of Latin America and the Caribbean at SAP, participated in panels focused on environmental, social, governance, and financial topics. Ricardo Amorim, renowned as Brazil's leading economist, concluded the day with insights drawn from the discussions and speeches.

BRAZIL CLIMATE SUMMIT

Ambipar representatives spoke at the 2023 Brazil Climate Summit held on September 13 and 14 at Columbia University in New York.

The event showcased initiatives underscoring Brazil's pivotal role in global decarbonization efforts. It aimed to highlight Brazil's potential as a hub for climate solutions, not only reducing its own emissions but also contributing to sustainable economic development globally.

SDGS IN BRAZIL

Ambipar participated in the SDGs in Brazil event during the UN General Assembly on September 14 and 15 in New York.

A notable highlight was Ambipar being recognized by the Global Compact as the first Brazilian company committed to all aspects of the Ambition 2030 Program.

POROROCA

Ambipar facilitated carbon offsetting for the Pororoca event held on September 20 in Central Park, NY. The event celebrated Brazilian music and emphasized the critical role of the Amazon and indigenous communities in global sustainability.

CLIMATE WEEK NYC

Ambipar contributed speakers to Climate Week NYC 2023, held from September 17 to 24, which focused on topics such as the transition to clean energy, sustainable transportation, and the green economy.

The Climate Week NYC has been held in New York City since 2009. This annual event, held alongside the UN General Assembly, brings together global leaders from business, government, and civil society to showcase climate action worldwide.

IMPACT +

Hosted by Ambipar Environment Post-Consumer Circular Economy, Impact+ was an exclusive event for cooperative members and associates aimed at enhancing the qualifications of recycling professionals. Held on September 21 and 22 at the Ambipar Auditorium in Nova Odessa (SP), the program included lectures and debates attended by 150 recycling professionals participating in the Ambipar Viraser Program. The topics addressed included leadership, operational efficiency, business strategies, and personal finance.

12TH GLOBAL FORUM ON BUSINESS AND HUMAN RIGHTS

Organized by the UN Global Compact from November 27 to 29 in Geneva, Switzerland, the 12th Global Forum on Business and Human Rights aims to foster actions and discussions promoting diversity, equity, and inclusion in business. Ambipar participated with its largest Brazilian delegation ever at this event, emphasizing its commitment to advancing these principles.

ESG Best Practices and the 2030 Agenda Workshop

On November 22, Ambipar supported and participated in the “ESG Best Practices & Agenda 2030” conference in Belo Horizonte, MG. The event aimed to address crucial Environmental, Social, and Governance (ESG) topics, including recommendations, challenges, and solutions related to the UN’s 17 Sustainable Development Goals (SDGs) for 2030. Organized by the Desafio 2030 Network, Hub ODS MG, and Cemig, with support from Ambipar and the UN Global Compact in Brazil, the conference featured enlightening panels on ESG practices in Capital Markets and the Value Chain, Transparency and Stakeholder Communication, Circular Economy, and Climate Change. Approximately 200 executives from more than 20 companies attended, showcasing strong commitment to sustainability and the future.

WASTE EXPO BRASIL

From October 3 to 5, Ambipar Environment participated in the 7th Waste Expo Brasil, Latin America’s premier corporate fair focusing on solid waste management, recycling, public cleaning, urban sanitation, and energy generation from waste.

CEBDS SUSTAINABLE CONGRESS

Ambipar joined the Net Zero panel at the 2023 CEBDS Sustainable Congress held on October 18 in São Paulo. Discussions among panelists explored Brazil’s potential as a leading player in the emerging green economy and the challenges of implementing measures to reduce greenhouse gas emissions.

Exame Best of ESG Award

Ambipar has been featured in the Exame Best of ESG Guide every year since 2021, marking its third consecutive appearance in the 2023 edition.

The Best of ESG Guide is Brazil's premier publication on conscious capitalism and corporate social responsibility. Originally launched in 2000 as the Guia EXAME de Boa Cidadania Corporativa ("EXAME Guide to Good Corporate Citizenship") and later renamed the Guia EXAME de Sustentabilidade ("EXAME Sustainability Guide"),

it has for over two decades recognized organizations that serve as benchmarks in ESG practices, contributing to sustainable economic development.

In 2020, the methodology underwent a reformulation to emphasize ESG criteria more prominently, reflecting EXAME's pioneering role as the first publication with a sustainability guide and a dedicated ESG section.

Since 2022, following review by IBMEC, a leading business school in Brazil, the guide's methodology has centered on principles guiding management focused on strong environmental, social, and governance practices.

Ambipar's achievements in the Exame Awards include:

Best ESG 2021: Recognized as one of the top companies in the Circular Economy category.

Best ESG 2022: Noteworthy in the Sanitation and Environment category, named "ESG Company of the Year."

Best ESG 2023: Recognized as one of the top companies in the Circular Economy category.

Additionally, Ambipar received the 29th Expressão Ecology Prize - Green Wave Trophy - in the Environmental Education Category.

This accolade celebrates the innovative environmental education initiatives undertaken in the Campos Gerais region of Paraná, involving six cities: Telêmaco Borba, Imbaú, Reserva, Rio Branco do Ivaí, Tibagi, and Reserva.

These efforts are part of Ambipar Environment - Post Consumption technical implementation of Klabin's Waste Program since 2021, collaborating with recycling cooperatives and municipalities to enhance the recovery of recyclable waste on a significant scale.

Stakeholder Engagement

Beyond employees, the environment, and the financial market, Ambipar recognizes other stakeholders as critically important. These encompass suppliers, customers, and society at large (along with all associated stakeholders).

Ambipar is committed to fostering robust relationships characterized by quality, innovation, and mutual benefit. We prioritize transparency, ethics, continuous dialogue, and adherence to the ESG agenda in all interactions. Stakeholder interests inform our decision-making processes, helping us identify aspirations, needs, and expectations to enhance our products, services, processes, procedures, and management models, ensuring sustainable relationships over the long term.

Our Code of Conduct and Ethics, alongside dedicated complaints and ombudsman channels, apply universally across the company to all employees, managers, suppliers, representatives, service providers, and business partners, irrespective of their role or department.

Supplier Relations

Suppliers are pivotal partners in delivering value to Ambipar's clients, playing a crucial role in providing products and services aligned with our commitments.

Ambipar believes that integrating sustainable practices into production processes and business operations enhances competitiveness and efficiency. Therefore, engaging our supply chain in sustainable initiatives is a priority. The adoption of sustainable initiatives and practices by suppliers may serve as criteria for their qualification and evaluation, influencing decisions regarding procurement and contract management.

Ambipar's engagement with suppliers is outlined in the Company's Code of Conduct as well as in its Stakeholder Engagement and Supplier Relations policies.

Ambipar implements a supplier management procedure that establishes a methodology for supplier qualification, considering not only product quality and price but also supplier reputation, financial health, delivery reliability, and product availability. Suppliers undergo periodic evaluations against these criteria, with any non-conformities addressed collaboratively as needed. Sanctions such as contract termination and temporary or permanent supplier exclusion are enforced as a last resort.

In 2023, we conducted training on our Code of Conduct for approved suppliers and invited them to participate in Global Compact training themed around: “Small Companies, Big Impacts - A Six-Step Journey to Enhance Sustainability and Business Growth.” Looking ahead, starting in the second half of 2024, we plan to initiate further training and awareness initiatives aimed at enhancing supplier knowledge and compliance with our Code of Conduct, policies, and sustainability guidelines.

We currently collaborate with over 900 active suppliers.

For critical suppliers – those deemed essential without direct competition – Ambipar employs a dedicated risk monitoring and management process. Leveraging the Ambipar ESG’s Ímpar system, we meticulously control suppliers’ current documentation. Every three years, our QHSE team re-evaluates these suppliers using the External Supplier Form,

assessing compliance with:

- ◆ **Licenses issued by public authorities;**
- ◆ **Occupational health and safety standards;**
- ◆ **Environmental regulations;**
- ◆ **Transportation and logistics protocols, where applicable;**
- ◆ **Quality management practices;**
- ◆ **Codes of conduct, compliance, and human rights standards**

Ambipar regularly updates its assessment of potential risks posed by its suppliers. Among the foremost concerns are risks to the Company’s reputation, stemming from Ambipar potentially sharing responsibility for environmental, tax, labor, and social security obligations not fulfilled by our suppliers or service providers. Consequently, Ambipar requires its suppliers **to sign contracts that include standard clauses addressing anti-corruption laws and the confidentiality of information.**

Customer Relations

Ambipar’s clients are pivotal in every decision made within the Company. They are our primary motivation for existing, and our commitment to serving them with excellence while supporting their adoption of sustainability as a strategic pillar for their businesses drives our constant growth and evolution.

The key competitive factors governing our services encompass performance quality, pricing, the breadth of our service portfolio, operational efficiency, service reliability, availability of specialized equipment, and cutting-edge technologies. Equally crucial is the presence of qualified, technical, and professional personnel, supported by a culture dedicated to customer service, regulatory compliance, and maintaining exemplary safety records.

All these elements collectively enhance our reputation and foster brand recognition across various economic sectors and the broader market.

Ambipar competes effectively in all the markets it serves, providing a comprehensive array of sustainable and environmental services and solutions.

To maintain our commitment to excellence and transparency, and to continually improve the quality of our services, we actively engage in evaluations that are pivotal for clients when choosing Ambipar, as well as during contract renewals.

ECOVADIS

Ambipar participates in EcoVadis, a global provider of corporate sustainability ratings with a network encompassing over 130,000 evaluated companies worldwide. Its evaluation methodology integrates Sustainability and Corporate Social Responsibility (CSR) principles into business and management systems.¹ The evaluation results encompass 21 indicators across four themes: Environment; Labor

Practices and Human Rights; Ethics; and Sustainable Procurement.

In 2023, Ambipar achieved a Silver rating in the Response and Logistics complementary service vertical, and a Bronze rating in the Environment vertical.



1 - This methodology adheres to international sustainability standards, encompassing the GRI (Global Reporting Initiative), the UN Global Compact, and ISO 26000. It spans over 220 expenditure categories and operates in more than 180 countries.

NPS

In the Environment and Response verticals, Ambipar utilizes the Net Promoter Score (NPS) methodology to gather customer feedback. This approach employs research and classification tools to gauge customer satisfaction levels, identifying whether Ambipar's customers classify themselves as "promoters" or "detractors."

In the Environment vertical, particularly in Waste Management, Ambipar leads the pulp and paper industry, serving approximately 90% of Brazilian industrial plants in this sector.

Additionally, in Waste Management, 50.4% of contract renewals are from existing contracts.

Within the Response vertical, Ambipar maintains a dedicated Customer Experience (CX) team. After providing emergency services, training, and other activities, the team conducts customer satisfaction surveys, using a 1 to 10 scoring system. Scores below 7 prompt internal investigations into root causes and the development of improvement plans.

As a result of these proactive measures and service proximity, Ambipar Response achieves a contract renewal rate of 98% with its clients.

SLA

Another method utilized to assess Ambipar by its clients, from initial contracting through to renewal, is the SLA (Service Level Agreement): a contract that defines the level of service to be delivered, concerning quality and the relationship between the company and the client.

At Ambipar Response, SLAs are implemented across all contracts to demonstrate our capacity to promptly respond to client calls, encompassing the mobilization readiness of our personnel and equipment. For certain contract types, we establish response time SLAs for incident arrival.

Moreover, our technical department annually devises over 7,000 emergency response plans, final service reports, and licenses. Each document and phase is subject to specific service SLAs.

Ambipar Logistics

Ambipar Logistics considers the specialized nature of our services and focuses primarily on meeting the demands of the chemical industry.

Ambipar Logistics currently partners with major national and multinational chemical companies.

Client evaluations are conducted using specific methodologies tailored to each company we serve. These assessments cover various aspects such as accurate documentation provision, service precision, timeliness, incident and accident management, commercial and operational quality, and driver performance, among others.

To consistently meet customer expectations, we not only strictly adhere to our own Code of Conduct but also align with the Codes of Conduct of our client companies. This underscores our commitment to delivering services based on quality, safety, and customer satisfaction.

In 2023, we were honored by Corteva Agriscience for our achievements in technology and innovation in logistics and material transportation.

We are also subject to sustainability assessments by certain clients. Notably, Dow Chemical evaluates us based on diversity and inclusion (D&I) criteria, where we showcased our Pink Corridor Program.

Pink Corridor Program

This initiative focuses on integrating women into the transportation of hazardous materials. Key challenges include improving infrastructure for women's comfort during stops and at customer sites (loading and unloading). This program represents a transformative step in the hazardous goods transportation sector, traditionally dominated by male drivers. We are expanding our workforce while maintaining stringent safety and quality standards, increasing the number of female drivers in our fleet across vehicles transporting up to 23 tons and heavy trucks (58 tons).

Responsible Care Program - ABIQUIM

Founded in 1992, the Responsible Care Program is an initiative designed to assist the chemical industry and its affiliates in overseeing health, safety, and environmental activities. Under this program, partner companies are periodically invited to highlight their exemplary practices and serve as proponents for industry standards. Ambipar Logistics is privileged to be among the few transporters invited to contribute, actively engaging in discussions concerning regulations, legislation, and advancements in transport and logistics practices.

Community Engagement

GRI 2-25 | 2-29 | 413-1

Ambipar acknowledges its profound impact on communities, both directly through its operations and indirectly through broader actions. We recognize our responsibility to enhance social development, particularly in communities proximate to our operational sites, on a global scale.

Ambipar's business model inherently holds substantial potential to positively influence society as a whole, or at minimum, to mitigate the negative impacts arising from economic dynamics and the consequences of current production methods. This encompasses

addressing waste generation within the linear economy and the occurrence of extreme natural events triggered by climate change.

Through robust initiatives promoting a circular, low-carbon economy and collaborative partnerships with communities, Ambipar actively mitigates impacts. Key efforts include the Ambipar Post-Consumption Circular Economy unit's collaborations with waste picker cooperatives, and Ambipar Decarbon's initiatives to restore forests and safeguard the Amazon rainforest.

Case: Ambipar Post-Consumer Circular Economy

Ambipar makes substantial investments in partnerships with local organizations and community initiatives to bolster selective collection networks, implement advanced sorting processes, and facilitate the reintroduction of recyclable materials into the production chain. Moreover, the company engages in educational campaigns aimed at raising public awareness about the importance of proper waste separation, with the goal of fostering a cultural shift towards more sustainable practices. Through these commitments, Ambipar aims to significantly contribute to advancing Brazil's circular economy, where waste is transformed into valuable resources, thereby promoting a cycle of environmental preservation and socioeconomic development.

Throughout 2023, efforts were steadfast in establishing and enhancing governance at cooperative sorting centers, fostering local

collaborations for circularity with municipalities and consortia, and implementing new micro-logistics strategies for material collection from major generators.

Our strategy to structure post-consumer packaging recycling in Brazil and accelerate the circular economy includes:

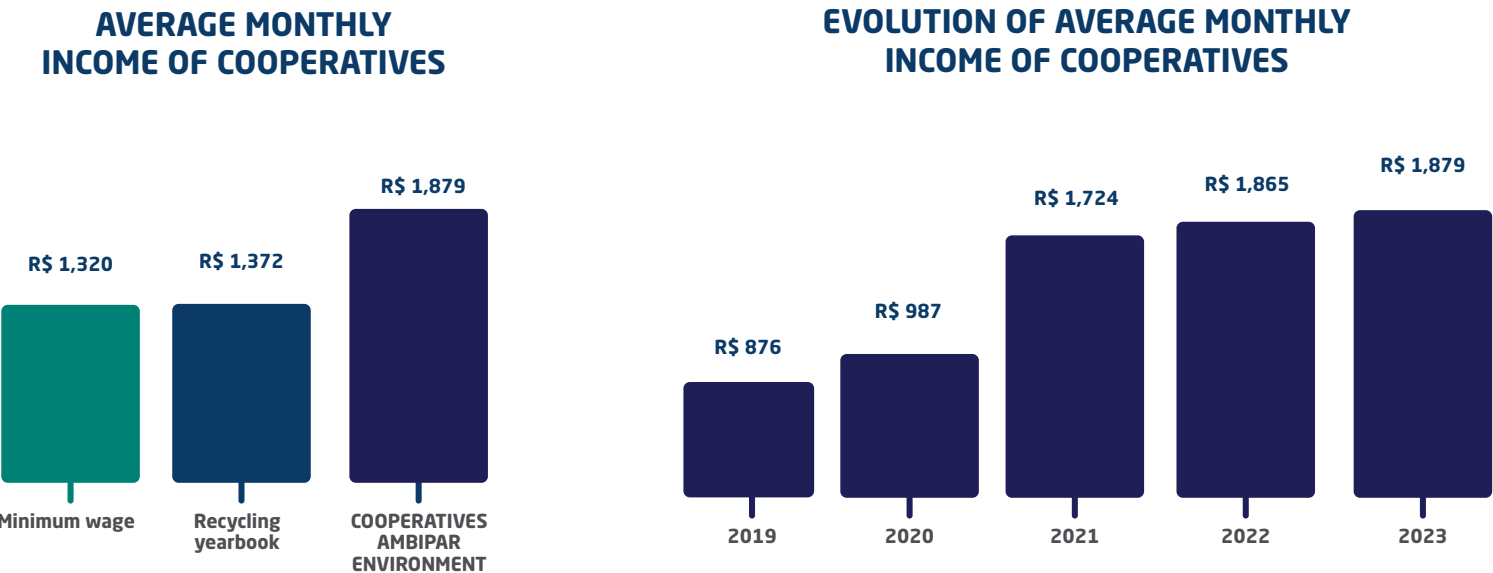
- 1) **ESTABLISHING THE FIRST MILES OF RECYCLING** Sorting Centers, Autonomous Collectors, Private Operators, and Compliance for Reverse Logistics;
- 2) **PROMOTING CIRCULAR TERRITORIAL ARRANGEMENTS:** Promoting Circular Territorial Arrangements: Selective Collection, Waste Management Education, Public Policies, and Municipal Networks (Consortia);
- 3) **IMPLEMENTING MICROLOGISTICS:** Intelligent Collection Services for large non-industrial generators and events, establishing supply hubs with sorting centers.

In 2023, Ambipar's Post-Consumption Circular Economy efforts recovered 51,000 tons of recyclable materials,

marking a 52% increase from the previous year. Since 2015, these initiatives have led to:

- ◆ **Accelerating 121 cooperatives;**
- ◆ **Recovering 151,000 tons of materials;**
- ◆ **Serving 120 cities;**
- ◆ **Engaging 2,214 cooperative members and associates;**
- ◆ **Generating R\$ 99 million in turnover for cooperatives.**

With these efforts, it is evident that the income of cooperative members has been maintained above the market average, despite the decline in prices of recyclable materials.



To sustain growth and expand its influence, Ambipar allocated **over R\$ 4.7 million in strategic investments in 2023 to further bolster the recycling chain in Brazil.**

Case: Ambipar Decarbon

Ambipar, through its carbon credit generation projects, with a particular emphasis on REDD+ initiatives aimed at preserving critical Brazilian biomes, generates positive socio-environmental impacts for both the environment and local communities. An illustrative example is the activities conducted in 2023 within the Rio Preto-Jacundá Extractive Reserve as part of the REDD+ RESEX Jacundá Project.

Through a direct partnership between the Extractive Reserve Residents' Association (ASMOREX) and Ambipar Decarbon, community dedication and collaboration resulted in the award of the Community Gold Seal by Verra's Climate, Community & Biodiversity Standards (CCBS) certification. The project's primary objective is to foster positive social and environmental outcomes in the region by generating and trading carbon credits, with

proceeds reinvested to enhance community quality of life.

Additionally, basic infrastructural improvements were implemented in the Rio Preto-Jacundá RESEX communities:

- ◆ **8 communities served;**
- ◆ **33 families benefited from the project;**
- ◆ **Over R\$220,000 invested in community infrastructure.**

Moreover, Ambipar Decarbon maintains a close partnership with environmental regulatory bodies, crucial given the project area's classification as an Extractive Reserve Conservation Unit managed by the state of Rondônia. This collaboration aims to ensure effective monitoring and enforcement against illegal activities within the area.

Finally, Decarbon's initiatives make **a positive contribution towards addressing the ongoing climate crisis by protecting areas and promoting a sustainable economy that values intact forests.**

In 2023 alone, the Rio Preto-Jacundá RESEX project achieved:

- ◆ **Prevention of deforestation across more than 4,000 hectares;**
- ◆ **Reporting of 4 instances of deforestation to public authorities;**
- ◆ **Support for 19 families engaged in the sustainable management of non-timber forest products.**

Ambipar Environment and Upcycling Project in Peru

Through a dual-impact initiative (environmental and social), Ambipar has successfully transformed its uniforms into handicrafts. This initiative involved engaging our employees actively in donating their unused clothing.

As part of this effort, we collaborated with a social enterprise dedicated to promoting female empowerment and economic independence among low-income women through the creation of handicrafts.

Key demographics of the individuals impacted include:

- ◆ **Mothers aged 21 to 70 years old;**
- ◆ **Residing in San Juan de Lurigacho and surrounding areas in the department of Lima;**
- ◆ **Often housewives, single, married, or married under common-law;**
- ◆ **Typically without higher education.**

For instance, our used uniforms have been creatively repurposed into new products such as keychains, notebook holders, bags, and wallets.



Donations and Sponsorships

Ambipar values the importance of charitable contributions in community development. Throughout 2023, Ambipar made donations in various countries. In Brazil, specific donations of products and equipment were directed towards public security institutions. In collaboration with Dow Química and the NGO Natal Sem Fronteiras, Ambipar supported the donation and distribution of school kits and Christmas gifts to the local community of the Immigrant Center. Additionally, contributions were made to the “Dia do Bem Fazer” campaign and to the PL Association of Parents and Friends of the Disabled (APAE).

In Peru, a team of volunteers from Ambipar contributed to the 2023 Christmas Party organized by ANIQUEM (Association for the Help of Burned Children), bringing joy and fun to over 200 children.

As part of this initiative, we installed modules made from wood recovered from the Integrated Solid Waste Management plant (GIRI). Additionally, our employees volunteered in various roles during the event, helping create a delightful atmosphere for the children.

Furthermore, in collaboration with our client Gold Fields, we donated gifts and panettone to 60 children in the town center of Molinopampa, located in the department of Cajamarca, Peru. In Canada, Ambipar made donations to Make a Wish and Food Bank institutions.

Ambipar also proudly sponsored several events and social initiatives:

Pact Against Hunger Award

Ambipar supported the 2023 Pact Against Hunger Award, held on October 26 in São Paulo, which recognized the six best initiatives combating food waste and promoting food security.

The initiative received 310 projects, with 55.4% led by individuals from black, brown, or indigenous communities, 61.9% by women, and 26.2% by traditional communities. Among the 60 finalists,

six projects were awarded R\$100,000 each, along with financial and management mentoring, and a trophy designed by artist Vik Muniz. We are honored to support the Pact Against Hunger and collaborate in ending food vulnerability in Brazil.

Support for the 3rd Edition of Expedition 21

Ambipar backed the 3rd edition of Expedition 21, a free immersion program promoting autonomy for adults with Down syndrome. Held from October 23 to 29 in a condominium in Orlando, Florida, the program involved 10 participants from South, Southeast, Central West, and Northeast Brazil, selected by the Chromosome 21 Institute team, led by founder and social educator Alex Duarte, along with volunteers.

17th Annual Meeting of the Na Mão Certa Program

As a supporter of the program, Ambipar participated in the 17th Annual Meeting of the Na Mão Certa (“In the Right Track”) Program, organized by ChildHood at the Sesi Theater, FIESP, São Paulo. The event brought together individuals and companies committed to uniting efforts to combat the sexual exploitation of children and adolescents on Brazilian highways.

Sponsorship of the 5th Chico Xavier Light Festival through the Culture Incentive Law

Ambipar sponsored the V Festival of Light in Pedro Leopoldo, Minas Gerais, dedicated to Chico Xavier. This annual event has significantly contributed to the cultural and artistic enrichment of Pedro Leopoldo and the surrounding region, attracting an average attendance of 25,000 people.

Sponsorship by Ambipar Worldwide

USA

Grassroots Gravel is a cycling event that offers participants the choice between a race or a ride, catering to individual preferences while providing an opportunity to explore and connect with their community in an outdoor setting. The event, located in Pueblo, Colorado, USA, aims to showcase cycling as an inclusive activity for everyone, fostering a sense of local environmental awareness. Furthermore, the event supports the Red Creek Volunteer Fire and Rescue (RCVF&R), a volunteer firefighting organization serving a rural area spanning over 170 square kilometers, encompassing more than 300 properties, residences, and businesses across Wetmore, Beulah, Pueblo, Custer, and Fremont counties.

In 2023, Ambipar, through its Emergency Response Training Center, served as a supportive institutional sponsor of this event.

Canada

Throughout 2023, Ambipar sponsored a variety of social, cultural, and sporting events in Canada, totaling 13 sponsored engagements. Notably, many of these initiatives aimed to celebrate local indigenous communities and promote the conservation of natural environments.

Chile

In Chile, Ambipar provided sponsorship for a diverse range of social events, supporting a total of 14 initiatives. These sponsorships encompassed charitable donations targeting specific groups and sponsorship of various sporting events.



Our Vision for the Future

Ambipar positions itself as a global leader in environmental management and emergency response, dedicated to sustainability, planetary regeneration, and ecological transformation. Moving forward, we are committed to advancing and expanding our operations, with sustainability as a central pillar. This chapter outlines the key strategic drivers that will shape our path in the years to come.

Sustainability and Emergency Response as Central Pillars

Sustainability serves as the cornerstone of Ambipar's operations. We are devoted to advocating for the circular economy, decarbonization, and environmental restoration. Our commitment extends to integrating sustainable practices throughout our activities, bolstering our ESG (Environmental, Social, Governance) initiatives, and aligning with the Global Compact principles. Sustainability will continue to underpin our strategic decisions, aimed at mitigating environmental impacts and creating value for all stakeholders.

Furthermore, enhancing our capability to respond to environmental and industrial emergencies remains a top priority. We will persist in incorporating new monitoring and intervention technologies, expanding our training centers, and empowering professionals in crisis management. Our objective is to set the global standard in emergency response solutions, ensuring the protection of lives, assets, and the environment.

- ◆ **Circular Economy:** We are set to expand our waste valorization operations, enhancing recycling capacity and eco park efficiency. Additionally, we will implement waste-to-energy projects to convert waste into renewable energy sources.
- ◆ **Decarbonization:** Our efforts in decarbonization will expand, encompassing reforestation and the generation of carbon credits. Ambipar will continue positioning itself as the preferred partner for companies striving to achieve their Net Zero goals.
- ◆ **Training:** We are committed to continuously improving our training centers and increasing the number of skilled professionals.
- ◆ **Monitoring Technologies:** Advanced technologies will be deployed to bolster our emergency response capabilities.

Organic Growth

Our growth strategy in recent years has been fueled by strategic acquisitions (M&A) aimed at increasing market share and establishing ourselves as an industry benchmark. However, the current focus has shifted towards internal development and organic growth. We will vigilantly monitor the market for potential strategic acquisitions that complement and enhance our sustainability ecosystem. Our primary focus now is on optimizing resources, fostering synergy between our business units, and expanding our global positive impact. Through these initiatives, we aim to fortify our standing in the ISE and CDP indices, solidifying our position as a leader in national and global sustainability.

◆ **Business Synergy:** Our focus is on the seamless integration of acquired companies to maximize synergies and optimize resources.

◆ **Operational Efficiency for Global Leadership:** We will continue prioritizing quality and efficiency to further bolster the trust of our clients and the market in our business.

Innovation and Technology

Investing in Research, Development, and Innovation (R&D&I) is crucial for Ambipar. We will continue to develop technological solutions to enhance environmental management and emergency response. We will expand the adoption of emerging technologies, such as blockchain and artificial intelligence, to improve operational efficiency, transparency, and trust in our processes. Innovation will remain a constant driving force to maintain our leadership in the sector.

◆ **R&D&I:** Ongoing investments in research and development to create advanced technological solutions.

◆ **Emerging Technologies:** Adoption of blockchain and artificial intelligence to optimize operations and enhance transparency.

International Expansion:

Ambipar aims to broaden its global presence, particularly in emerging markets that require robust environmental management and emergency response solutions. We will establish and strengthen strategic partnerships with various stakeholders to promote sustainable and resilient practices. Our goal is to bring our expertise to new regions, helping to address global environmental challenges and regenerate our planet.

◆ **New Markets:** We aim to enter new countries, including emerging markets, recognizing the growing demand for environmental and emergency response solutions in these regions and the limited supply.

◆ **Strategic Partnerships:** Collaborations with strategic stakeholders to advance global sustainability.

Strategic Partnerships and Governance

We remain committed to robust and transparent corporate governance. We will continue partnering with leading global organizations that promote sustainable development, such as the UN Global Compact. Strategic partnerships will be expanded to include new stakeholders who share our vision for a sustainable future. Our participation in key global sustainability platforms will continue to facilitate the exchange of experiences and knowledge, strengthen our network, and support our mission to regenerate our planet. Strengthening our governance practices is crucial to ensuring our processes are transparent, ethical, and effective, especially during this period of slowed mergers and acquisitions.

◆ **Transparent Governance:** Continuous improvement of governance practices as a Group to ensure transparent and ethical processes.

◆ **Global Partnerships:** Collaboration with global organizations and events to promote sustainability.

Engagement and Social Development

We will continue investing in community development programs and partnerships with cooperatives, promoting social inclusion and local economic development. Our commitment to diversity and inclusion will be strengthened, ensuring equitable opportunities for all employees. Ambipar believes that a diverse and inclusive workplace is fundamental to success and innovation. We plan to implement initiatives to enhance our social and governance practices, addressing identified weaknesses and setting a standard of excellence.

◆ **Social Inclusion:** Community programs and partnerships to promote inclusion and local economic development, particularly through the Atmos Institute.

◆ **Diversity & Inclusion:** Ongoing efforts to increase diversity at all levels of the organization.

By focusing on these strategic drivers, Ambipar is positioned to continue its trajectory of sustainable growth, with a clear vision of the future centered on **innovation, international expansion, and positive environmental and social impact**. Following these strategic directives will allow us to meet current demands while preparing for the challenges and opportunities of the coming years.

Ambipar will consolidate its position as a global leader in integrated environmental solutions, upholding our commitment to creating a more sustainable and resilient world through a solid strategy and concrete results.

We are confident that, with the continuous efforts and dedication of our entire team, we will achieve our goals and provide a lasting positive impact on the planet and society.

#SOMOS
#AMBIPAR

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GRI 405: Diversity and Equal Opportunity 2016	405-1: Diversity of governance bodies and employees	Organizational Structure Governance, Risks, and Compliance Employee Profile	14; 47; 137	
Non-discrimination				
GRI 406: Non-discrimination 2016	406-1: Incidents of discrimination and corrective actions taken	Open Channels for Stakeholders	62	
Local Communities				
GRI 413: Local Communities 2016	413-1: Operations with local community engagement, impact assessments, and development programs	Community Engagement	175	

SASB				
STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
WASTE MANAGEMENT				
Greenhouse Gas Emissions	IF-WM-110a.1: (1) Gross global scope 1 emissions, (2) percentage covered under emissions-limiting regulation, and (3) percentage covered under emissions-reporting regulation	GHG Inventory and Emissions	111	
	IF-WM-110a.3: Discussion of long-term and short-term strategy or plan to manage scope 1 and lifecycle emissions, emissions reduction targets, and an analysis of performance against those targets	Carbon Management and Climate Strategy	108	
Fleet Fuel Management	IF-WM-110b.1: (1) Fleet fuel consumed, (2) percentage natural gas, and (3) percentage renewable	Energy Management (Energy Efficiency)	126	Ethanol: 3.20% CNG: 1.01%
Leachate and Hazardous Waste Management	IF-WM-150a.2: Number of corrective actions implemented for landfill releases	Business Model Waste Management Waste and Circular Economy	28; 131	
Labor Practices	IF-WM-310a.1: Percentage of active workforce covered under collective bargaining agreements	Employee Profile	137	
	IF-WM-310a.2: (1) Number of work stoppages and (2) total days idle			No work stoppages were recorded.
Occupational Health and Safety	IF-WM-320a.1: (1) Total recordable incident rate (TRIR), (2) Fatality rate, (3) Near miss frequency rate (NMFR) for (a) full-time employees and (b) contract employees	Occupational Health and Safety	152	
	IF-WM-320a.3: Number of vehicle accidents and incidents	Occupational Health and Safety	152	

SASB				
STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
Recycling & Resource Recovery	IF-WM-420a.1: (1) Amount of waste incinerated at owned and operated facilities, (2) percentage of waste incinerated that is hazardous, and (3) percentage of waste incinerated for energy recovery	Waste and Circular Economy	131	
	IF-WM-420a.3: Amount of material (1) recycled, (2) composted, and (3) processed as waste-to-energy	Waste and Circular Economy	131	
	IF-WM-420a.4: (1) Amount of electronic waste collected, and (2) percentage recovered through recycling			Pertaining to the GM&C unit: Amount of waste received: 6095.37 tons Percentage recovered through recycling: 96.9% Nova Odessa: Amount of waste received: 279.807 tons Percentage recovered through recycling: 100%
Activity Metrics	IF-WM-000.C: Number of (1) landfills, (2) transfer stations, (3) recycling centers, (4) composting centers, (5) incinerators, and (6) all other facilities	Eco Parks	104	
Data Security	SV-PS-230a.1: Description of approach to identifying and addressing data security risks	Cybersecurity (Privacy and Data Protection)	58	
	SV-PS-230a.2: Description of policies and practices relating to collection, usage, and retention of customer information	Cybersecurity (Privacy and Data Protection)	58	

SASB				
STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
Workforce Diversity & Engagement	SV-PS-330a.1. Percentage of gender and racial / ethnic group representation for (1) executive management and (2) all other employees	Employee Profile	137	
	SV-PS-330a.2: (1) Voluntary and (2) involuntary turnover rate for employees	Employee Profile	137	
	SV-PS-330a.3: Employee engagement as a percentage	Diversity and Inclusion > Census	144	Response rate to the census: 12.8%
Professional Integrity	SV-OS-510a.1: Description of approach to ensuring professional integrity	Integrity and Compliance Program	60	
Activity Metrics	SV-PS-000.A: Number of employees: (1) full-time and part-time, (2) temporary, and (3) contract	Employee Profile	137	

IFRS S1						
THEME	TOPIC	STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
IFRS S1 - SUSTAINABILITY RELATED FINANCIAL DISCLOSURES						
		S1.25a	Provide disclosures about the governance processes, controls and procedures the entity uses to monitor and manage sustainability-related risks and opportunities.	Governance, Risks, and Compliance Risk Management	47; 52	
		S1.25b	Provide disclosures about the approach the entity uses to manage sustainability-related risks and opportunities.			
		S1.25c	Provide disclosures about the processes the entity uses to identify, assess, prioritise and monitor sustainability-related risks and opportunities.			
		S1.25d	Provide disclosures about the entity's performance in relation to sustainability-related risks and opportunities, including progress towards any targets the entity has set or is required to meet by law or regulation.	Carbon Management and Climate Strategy Energy Management Water and Effluent Management Waste and Circular Economy Training and Development	108; 126; 127; 131; 149	
Governance		S1.27a	Provide disclosure about the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities.	Governance, Risks, and Compliance	47	
		S1.27a(ii)	Disclose information about how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities.			
		S1.27a(iii)	Disclose information about how and how often the body(s) or individual(s) is informed about sustainability-related risks and opportunities.			
		S1.27a(iv)	Disclose information about how the body(s) or individual(s) takes into account sustainability-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities.	Risk Management	52	
		S1.27a(v)	Disclose information about how the body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.			
		S1.27b	Disclose information about management's role in the governance processes, controls and procedures used to monitor, manage and oversee sustainability-related risks and opportunities.	Governance, Risks, and Compliance	47	
		S1.27b(i)	Disclose information about whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee.			
		S1.27b(ii)	Disclose information about whether management uses controls and procedures to support the oversight of sustainability-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	Governance, Risks, and Compliance Risk Management	47; 52	

IFRS S1						
THEME	TOPIC	STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
Strategy		S1.29a	Disclose information about the sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	Climate-Related Risks	114	
		S1.29b	Disclose information about the current and anticipated effects of those sustainability-related risks and opportunities on the entity's business model and value chain.			
		S1.29c	Disclose information about the effects of those sustainability-related risks and opportunities on the entity's strategy and decision-making.	Governance, Risks, and Compliance Risk Management	47; 52	
		S1.29e	Disclose information about the resilience of the entity's strategy and its business model to those sustainability-related risks.	Business Model Climate-Related Risks Risk Management	24; 52; 114	
	Sustainability-related Risks and Opportunities	S1.30a	Describe sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	Climate-Related Risks	114	
	Business Model and Value Chain	S1.32a	Disclose a description of the current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain.	Climate-Related Risks	114	
	Strategy and Decision-Making	S1.33a	Disclose information about how the entity has responded to, and plans to respond to, sustainability-related risks and opportunities in its strategy and decision-making.	Climate-Related Risks	114	
		S1.33b	Disclose information about the progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information.	Carbon Management and Climate Strategy Energy Management Water and Effluent Management Waste and Circular Economy Training and Development	108; 126; 127; 131; 149	
	Resilience	S1.41	Disclose a qualitative and, if applicable, quantitative assessment of the resilience of its strategy and business model in relation to its sustainability-related risks, including information about how the assessment was carried out and its time horizon.	Business Model Climate-Related Risks Risk Management	24; 52; 114	No assessment methodology or time horizon available

IFRS S1						
THEME	TOPIC	STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
Risk Management		S1.44a	Disclose information about the processes and related policies the entity uses to identify, assess, prioritise and monitor sustainability-related risks.	Risk Management	52	
		S1.44a(i)	Disclose information about the inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes).	Governance, Risks, and Compliance Risk Management	47; 52	
		S1.44a(iii)	Disclose information about how the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria).	Risk Management	52	
		S1.44a(iv)	Disclose information about whether and how the entity prioritises sustainability-related risks relative to other types of risk.			
		S1.44a(v)	Disclose information about how the entity monitors sustainability-related risks.			
		S1.44a(vi)	Disclose information about whether and how the entity has changed the processes it uses compared with the previous reporting period.	The SOX project	57	
		S1.44b	Disclose information about the processes the entity uses to identify, assess, prioritise and monitor sustainability-related opportunities.	Risk Management	52	
		S1.44c	Disclose information about the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring sustainability-related risks and opportunities are integrated into and inform the entity's overall risk management process.			
Metrics and Targets		S1.51	Disclose information about the targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation.	Sustainability Management Natural Capital: Carbon Management and Climate Strategy Energy Management Water and Effluent Management Waste and Circular Economy Human Capital: Training and Development	67; 108; 126; 127; 131; 137; 149	
		S1.51a	Disclose the metric used to set the target and to monitor progress towards reaching the target.			
		S1.51b	Disclose the specific quantitative or qualitative target the entity has set or is required to meet.			
		S1.51c	Disclose the period over which the target applies.			
		S1.51d	Disclose the base period from which progress is measured.			
		S1.51e	Disclose any milestones and interim targets.			
		S1.51f	Disclose performance against each target and an analysis of trends or changes in the entity's performance.			
		S1.51g	Disclose any revisions to the target and an explanation for those revisions.			

IFRS S2						
THEME	TOPIC	STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
IFRS S2 - CLIMATE-RELATED DISCLOSURES						
Governance		S2.06a-i(1)	Disclose the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities.	Governance, Risks, and Compliance	47	This theme is addressed by the Sustainability Department and the Sustainability Committee
		S2.06a-i(2)	How responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s).			
		S2.06a-ii	How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities.			
		S2.06a-iii	How and how often the body(s) or individual(s) is informed about climate-related risks and opportunities.			Work routine of the Sustainability Department
		S2.06b	Management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities.			Work routine of the Sustainability Department
		S2.06b-i	Whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee.			This theme is addressed by the Sustainability Department and the Sustainability Committee
Strategy		S2.09a	The climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	Climate-Related Risks	114	
		S2.09b	The current and anticipated effects of those climate-related risks and opportunities on the entity's business model and value chain.			
		S2.09c	The effects of those climate-related risks and opportunities on the entity's strategy and decision-making, including information about its climate-related transition plan.			
		S2.09d	The effects of those climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those climate-related risks and opportunities have been factored into the entity's financial planning.			

IFRS S2						
THEME	TOPIC	STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
Strategy	Climate-Related Risks and Opportunities	S2.10a	Describe climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	Climate-Related Risks	114	
		S2.10b	Explain, for each climate-related risk the entity has identified, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk.			
		S2.10c	Specify, for each climate-related risk and opportunity the entity has identified, over which time horizons—short, medium or long term—the effects of each climate-related risk and opportunity could reasonably be expected to occur.			Ambipar reports to the CDP, with its current rating being A-.
		S2.10d	Explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.			
	Business Model and Value Chain	S2.13a	Disclose a description of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain.	Climate-Related Risks	114	
		S2.13b	Disclose a description of where in the entity's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).			Ambipar reports to the CDP, with its current rating being A-.
	Strategy and Decision-Making	S2.14a	Disclose information about how the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the entity plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation.	Climate-Related Risks	114	Ambipar reports to the CDP, with its current rating being A-.
		S2.14b	Disclose information about how the entity is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 14(a).			To further advance its efforts on the climate agenda, Ambipar is in the process of commissioning an even more in-depth study to enhance the robustness of its current climate risk assessment process.

IFRS S2						
THEME	TOPIC	STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
Strategy	Financial position, financial performance and cash flows	S2.15a	The effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects).			To further advance its efforts on the climate agenda, Ambipar is in the process of commissioning an even more in-depth study to enhance the robustness of its current climate risk assessment process.
		S2.15b	The anticipated effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).			
		S2.16a	How climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period.			So far, the physical risks to which the Company has been exposed have not had a significant impact on the organization's financial performance.
		S2.16b	The climate-related risks and opportunities identified in paragraph 16(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.			To further advance its efforts on the climate agenda, Ambipar is in the process of commissioning an even more in-depth study to enhance the robustness of its current climate risk assessment process.
		S2.16c	How the entity expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration its investment and disposal plans and its planned sources of funding to implement its strategy.			Based on the planning, it will be possible to assess how the Company's financial position will change in the short, medium, and long term.
		S2.16d	How the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities (for example, increased revenue from products and services aligned with a lower-carbon economy; costs arising from physical damage to assets from climate events; and expenses associated with climate adaptation or mitigation).	Climate-Related Risks	114	Ambipar reports to the CDP, with its current rating being A-. The Climate-Related Risks chapter is aligned with reporting to CDP.
		S2.21	If an entity determines that it need not provide quantitative information about the current or anticipated financial effects of a climate-related risk or opportunity, the entity shall explain why it has not provided quantitative information and provide qualitative information about those financial effects.			
	Climate Resilience	S2.22	Explain the entity's assessment of its climate resilience as at the reporting date, including how and when the scenario analysis was carried out.			To further advance its efforts on the climate agenda, Ambipar is in the process of commissioning an even more in-depth study to enhance the robustness of its current climate risk assessment process.

IFRS S2						
THEME	TOPIC	STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
Risk Management		S2.25a	Disclose information about the processes and related policies the entity uses to identify, assess, prioritise and monitor climate-related risks.	Risk Management	52	To further advance its efforts on the climate agenda, Ambipar is in the process of commissioning an even more in-depth study to enhance the robustness of its current climate risk assessment process.
		S2.25b	Disclose information about the processes the entity uses to identify, assess, prioritise and monitor climate-related opportunities.			
		S2.25c	Disclose information about the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.			
Metrics and Targets		S2.28c	Targets set by the entity, and any targets it is required to meet by law or regulation, to mitigate or adapt to climate-related risks or take advantage of climate-related opportunities, including metrics used by the governance body or management to measure progress towards these targets.			The voluntary commitment with SBTi demonstrates the Company's commitment to mitigate climate-related risks, aligning with global demands to limit global warming to 1.5°C compared to pre-industrial levels.
	Climate-Related Metrics	S2.29a	Disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO2 equivalent, classified as: Scope 1, 2 e 3	GHG Inventory and Emissions	111	To further advance its efforts on the climate agenda, Ambipar is in the process of commissioning an even more in-depth study to enhance the robustness of its current climate risk assessment process.
		S2.29b	Disclose climate-related transition risks - the amount and percentage of assets or business activities vulnerable to climate-related transition risks.			
		S2.29c	Disclose climate-related physical risks - the amount and percentage of assets or business activities vulnerable to climate-related physical risks.			
		S2.29d	Disclose climate-related opportunities - the amount and percentage of assets or business activities aligned with climate-related opportunities.			
		S2.29e	Disclose capital deployment - the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.			

IFRS S2						
THEME	TOPIC	STANDARD	CONTENT	CHAPTER(S)	PAGE(S)	ADDITIONAL INFORMATION
Metrics and Targets	Climate-Related Metrics	S2.33c	Disclose information about the part of the entity to which the target applies.			The targets are being set for the Company as a whole.
		S2.33d S2.33e	Disclose information about the period over which the target applies and the base period from which progress is measured.			The base year is 2022; i) short-term target: 2030; ii) net zero target: 2050. Changes may occur depending on the approval of the targets by SBTi (Science Based Targets initiative).
		S2.33g	If the target is quantitative, disclose information about whether it is an absolute target or an intensity target.			Absolute target. Changes may occur depending on the approval of the targets by SBTi (Science Based Targets initiative).
		S2.36b	Disclose information about whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target.			Scope 1 and 2 targets are established, given that scope 3 emissions are not anticipated to constitute at least 40% of Ambipar's total emissions. If and when this threshold is met, the scope 3 target will be reassessed accordingly.
		S2.36e	Disclose information about the entity's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target.	Ambipar Environment	25	This initiative will commence upon the approval of the net zero target with SBTi. At present, the company offsets its emissions, consistently prioritizing emission reduction as its main objective. In essence, compensation is applied to emissions where reduction has not yet been achievable.



Tel.: + 55 11 3848 5880
Fax: + 55 11 3045 7363
www.bdo.com.br

Rua Major Quedinho, 90
Consolação - São Paulo, SP
Brasil 01050-030



INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT ON THE NON-FINANCIAL INFORMATION INCLUDED IN THE ANNUAL SUSTAINABILITY REPORT FOR 2023

To the
Management and other interested parties of
Grupo Ambipar
São Paulo - SP

Introduction

We were engaged by **Grupo Ambipar** ("Ambipar" or "Company") to present our limited assurance report on the information contained in the Annual Sustainability Report for 2023, for the period from January 01 to December 31, 2023.

Our limited assurance does not extend to information from prior periods or to any other information disclosed jointly with the mentioned report, including any embedded images, audio or videos files.

Management's Responsibility

The Management of Grupo Ambipar is responsible for:

- (a) Selecting and establishing adequate criteria for the preparation of the information included in the Annual Sustainability Report for 2023;
- (b) Preparing the information in relation to Technical Guideline 09, issued by the Committee of Accounting Pronouncements (CPC), correlated with the Basic Conceptual Framework of Integrated Reporting, prepared by the International Integrated Reporting Council (IIRC) and based on the criteria and guidelines of the Global Reporting Initiative (GRI Standards 2021);
- (c) Designing, implementing and maintaining internal controls on the information relevant to the preparation of the information included in the Annual Sustainability report for 2023, which is free from material misstatement, whether due to fraud or error.

Independent auditor's responsibilities

Our responsibility is to express an opinion on the non-financial information included in **AMBIPAR's** 2023 Annual Sustainability Report for 2023, based on the limited assurance engagement performed according to Technical Notice CTO No. 07/2022 - Limited assurance report on non-financial information included in Integrated Reporting (IR), issued by the Brazilian Federal Council of Accounting (CFC), and Standard NBC TO 3000 - Assurance Engagements Other than Audit and Review, also issued by CFC, which is equivalent to ISAE 3000 - Assurance Engagements Other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board (IAASB). These standards require that we comply with ethical, independence and other related requirements, including the Brazilian Quality Control Standard (NBC PA 01), and therefore, that we maintain a comprehensive quality control system, with documentation of policies and procedures adopted for complying with ethical requirements, professional standards and applicable legal and regulatory requirements.

Additionally, they require that the engagement be performed to obtain limited assurance as to whether the nonfinancial information included in **Ambipar's** Annual Sustainability Report for 2023, taken as a whole, is free from material misstatement.

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A limited assurance engagement performed in accordance with NBC TO 3000 (ISAE 3000) mainly consists of making enquiries of **Ambipar's** Management and other professionals of the Company responsible for preparing the information, and applying analytical procedures to obtain evidence that allow us to conclude on the limited assurance of the information taken as a whole. A limited assurance engagement also requires the adoption of additional procedures if the independent auditors become aware of matters that lead them to believe that the information disclosed in the Annual Sustainability Report for 2023, taken as a whole, is not free from material misstatement.

The procedures selected were based on our understanding of aspects related to the gathering, materiality, and presentation of the information disclosed in the Company's 2023 Annual Sustainability Report and other circumstances of the engagement, as well as on our understanding of areas and processes associated with material information disclosed in that report that may not be free from material misstatement. The procedures included, among others:

- (a) Planning of the engagement, considering the relevance and volume of quantitative and qualitative information, and the operating and internal control systems used as basis for the preparation of the information disclosed in the Annual Sustainability Report for 2023;
- (b) Understanding the calculation methodology and procedures adopted for gathering indicators based on interviews with the managers responsible for preparing the information;
- (c) Adoption of analytical procedures for assessing the quantitative and qualitative information and its correlation with the indicators disclosed in the 2023 Annual Sustainability Report;
- (d) For cases in which non-financial data are correlated with financial indicators, crosschecking the indicators with the financial statements and/or accounting records.

The limited assurance engagement also included adherence in relation to Technical Guideline 09, issued by the CPC, correlated with the Basic Conceptual Framework of Integrated Reporting, prepared by the IIRC and based on the criteria and guidelines of the Global Reporting Initiative (GRI Standards 2021). We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited opinion.

Scope and limitations

The procedures adopted in preparing a limited assurance engagement vary in nature and timing and are substantially lesser in scope than those applied in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance report is substantially less than that which would have been obtained if a reasonable assurance engagement had been carried out. Had we performed a reasonable assurance engagement, we could have identified other issues and possible misstatements of information disclosed in **Grupo Ambipar's** 2023 Annual Sustainability Report. Accordingly, we do not express an opinion on such information.

Non-financial data are subject to a greater number of inherent limitations compared to financial data due to the nature and diversity of methods used to determine, calculate or estimate them. Quantitative interpretations of the materiality, relevance and accuracy of data are subject to individual assumptions and judgments. Additionally, we did not assess data from prior periods, nor future projections and targets.

Non-financial information was prepared and presented according to GRI Standards and criteria, and thus not with the intention to ensure compliance with social, economic, environmental or engineering laws and regulations. Nonetheless, these standards provide for the presentation and disclosure of possible non-compliance with such regulations when subject to significant fines or sanctions. Our assurance report must be read and understood in this context, pursuant to the selected criteria.



Conclusion

Based on the procedures adopted and described in the present report and on evidence obtained, nothing has come to our attention that would make us believe that the non-financial information disclosed in **AMBIPAR's** 2023 Annual Sustainability Report, for the period from January 1 to December 31, 2023, was not prepared, in all material respects, in relation to Technical Guideline 09, issued by the CPC, correlated with the Basic Conceptual Framework of Integrated Reporting, prepared by the IIRC and based on the criteria and guidelines of the GRI Standards 2021.

São Paulo, July 18, 2024.



BDO RCS Auditores Independentes SS Ltda.
CRC 2 SP 013846/O-1

A handwritten signature in black ink, appearing to read 'Vivienne'.

Vivienne Alves Bauer
Accountant CRC 1 SP 253472/O-2



CORPORATE INFORMATION

Ambipar Participações e Empreendimentos S.A.

Headquarters

Av. Angelica, 2330 ed. New England,
5th floor São Paulo | CEP 01228-200
Tel.: (+55 11) 3429-5000

Operational Complex

Rod. Anhanguera, Km 120 550 - Distrito Industrial I,
Nova Odessa - SP | CEP 13388-220
Tel.: (+55 19) 3467-4800

General Coordination

Ambipar Participações e Empreendimentos S.A.

Report Coordination

Ambipar Sustainability Department

Consulting, Materiality, and Reporting

Ambipar ESG

Graphic Design and Layout

Ambipar ESG