

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Ambipar Participações e Empreendimentos S.A.

Report on Review of
Individual and Consolidated
Interim Financial Information
for the Three-month Period
Ended June 30, 2025

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders, Management Board and Executive Board of

Ambipar Participações e Empreendimentos S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Ambipar Participações e Empreendimentos S.A. (“Company”), identified as parent and consolidated, respectively, included in the Interim Financial Information Form (ITR), for the quarter ended June 30, 2025, which comprises the individual and consolidated balance sheets as at June 30, 2025 and the related statements of profit and loss and of comprehensive income for the three- and six-month periods then ended, as well as statements of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

The Company’s Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (Brazilian standard NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The aforementioned interim financial information includes the individual and consolidated statements of value added (DVA) for the six-month period ended June 30, 2025, prepared under the responsibility of the Company's Management and disclosed as supplementary information for the purposes of international standard IAS 34. These statements have been subject to review procedures performed in conjunction with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria defined in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and consistently with respect to the individual and consolidated interim financial information taken as a whole.

Corresponding amounts

Corresponding amounts related to year ended December 31, 2024 and the period ended June 30, 2025, presented for purposes of comparison in the individual and consolidated interim financial information for the current period, have been rectified in relation to financial statements and interim financial information, individual and consolidated, originally disclosed on that year and period, respectively, which were audited and reviewed by another independent auditor. The corresponding amounts now rectified due to the matter described in Not 4.4 were audited and reviewed by another auditor, who issued an unmodified audit and a review report dated August 14, 2025.

Convenience translation

The accompanying individual and consolidated interim financial information have been translated into English for the convenience of readers outside Brazil.

Campinas, August 14, 2025


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.


Otávio Ramos Pereira
Engagement Partner

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Statements of income

For the periods ended June 30, 2025 and 2024

(Values expressed in thousands of Reais, except earnings per share)

	Note	Parent Company				Consolidated			
		04.01.2023 to 06.30.2025	01.01.2023 to 06.30.2025	Resubmitted 04.01.2024 to 06.30.2024	Resubmitted 01.01.2024 to 06.30.2024	04.01.2023 to 06.30.2025	01.01.2023 to 06.30.2025	Resubmitted 04.01.2024 to 06.30.2024	Resubmitted 01.01.2024 to 06.30.2024
Net operating revenue	20	-	-	-	-	1,770,716	3,510,471	1,414,270	2,681,134
Cost of services rendered	21	-	-	-	-	(1,465,473)	(2,844,862)	(1,098,072)	(2,082,121)
Gross Profit		-	-	-	-	305,243	665,609	316,198	599,013
Operating (expenses)/revenues									
General, administrative and selling	21	(8,584)	(16,102)	-	-	(44,263)	(102,088)	(43,265)	(82,118)
Equity in earnings of controlled companies	8	(338,263)	(493,748)	(45,702)	(90,158)	-	-	-	-
Other operating revenues/(expenses), net	21	-	-	35	-	76,419	77,006	29,549	38,787
		(346,847)	(509,850)	(45,667)	(90,158)	32,156	(25,082)	(13,716)	(43,331)
(Loss) Operating profit before financial result		(346,847)	(509,850)	(45,667)	(90,158)	337,399	640,527	302,482	555,682
Financial results									
Financial expenses	22	(88,234)	(172,882)	(210,219)	(506,473)	(886,147)	(1,531,652)	(606,798)	(1,178,078)
Financial income	22	263,321	320,438	24,933	49,595	416,559	615,724	125,452	214,103
		175,087	147,556	(185,286)	(456,878)	(469,588)	(915,928)	(481,346)	(963,975)
Operating income before income tax and social contribution		(171,760)	(362,294)	(230,953)	(547,036)	(132,189)	(275,401)	(178,864)	(408,293)
Income tax and social contribution - Current	23	-	-	-	-	(20,767)	(44,204)	(29,098)	(65,884)
Income tax and social contribution - Deferred	23	-	-	-	-	18,887	19,753	32,332	33,782
Net (loss) for the period		(171,760)	(362,294)	(230,953)	(547,036)	(134,069)	(299,852)	(175,630)	(440,395)
Profit Attributable to:									
Controlling interest						(171,760)	(362,294)	(230,953)	(547,036)
Non-controlling interests						37,691	62,442	55,323	106,641
Number of shares in the share capital at the end of the period		166,684,471	166,684,471	162,462,209	162,462,209				
Net loss per share (basic and diluted) at the end of the period - in R\$	19.4	(1.0311)	(2.1749)	(1.3880)	(3.2877)				

The accompanying notes are an integral part of these individual and consolidated interim financial information

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Statements of comprehensive income For the periods ended June 30, 2025 and 2024 (In thousands of Brazilian Reais)

	Parent Company				Consolidated			
	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	Resubmitted 04.01.2024 to 06.30.2024	Resubmitted 01.01.2024 to 06.30.2024	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	Resubmitted 04.01.2024 to 06.30.2024	Resubmitted 01.01.2024 to 06.30.2024
Net (loss) for the period	(171,760)	(362,294)	(230,953)	(547,036)	(134,069)	(299,852)	(175,630)	(440,395)
Items that may affect results in subsequent periods:								
Exchange Variation on Goodwill on an investee abroad	1,781	4,636	(12)	4,893	1,781	4,636	(12)	4,893
	1,781	4,636	(12)	4,893	1,781	4,636	(12)	4,893
Financial instrument	(49,620)	-	(32,116)	(32,116)	(49,620)	-	(32,116)	(32,116)
Cumulative Translation Adjustment	(35,886)	(136,507)	205,909	245,339	(48,241)	(230,070)	205,909	245,339
	(85,506)	(136,507)	173,793	213,223	(97,861)	(230,070)	173,793	213,223
Other comprehensive results	(255,485)	(494,165)	(57,172)	(328,920)	(230,149)	(525,286)	(1,849)	(222,279)
Attributable to								
Controlling interest	-	-	-	-	(255,485)	(494,165)	(57,172)	(328,920)
Non-controlling interest	-	-	-	-	25,336	(31,121)	55,323	106,641

The accompanying notes are an integral part of these individual and consolidated interim financial information

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Statements of changes in equity
For the periods ended June 30, 2025 and 2024
(In thousands of Brazilian Reals)

Note	Profit Reserves							Equity Valuation Adjustment	Accumulated loss	Attributable to controlling interest	Non-controlling interest	Total
	Share capital	Treasury share	Stock Options	Expenses on issue of share	Legal reserve	Reserve of unrealized profits	Capital Transactions					
Balance as of January 1, 2024	1,868,510	-	-	(152,690)	20,471	239,144	163,051	(395,886)	-	1,742,600	870,733	2,613,333
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	44,809	44,809
Other comprehensive income	-	-	-	-	-	-	-	213,223	-	213,223	-	213,223
Own shares acquired	-	(46,629)	-	-	-	-	-	-	-	(46,629)	-	(46,629)
Variation in percentage of interest in subsidiary	-	-	-	-	-	-	(51)	-	-	(51)	-	(51)
Exchange rate variation on Capital Transaction	-	-	-	-	-	-	(4,893)	4,893	-	-	-	-
Net loss for the period - Restated	-	-	-	-	-	-	-	-	(547,036)	(547,036)	106,641	(440,395)
Balances as of June 30, 2024 - Resubmitted	1,868,510	(46,629)	-	(152,690)	20,471	239,144	158,107	(177,770)	(547,036)	1,362,107	1,022,183	2,384,290
Balances as of January 1, 2025 - Resubmitted	1,868,510	(37,739)	(46,574)	(152,690)	20,471	-	285,980	16,531	(326,185)	1,628,304	1,104,250	2,732,554
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	(93,563)	(93,563)
Other comprehensive income - exchange rate variation on investments abroad	8.3	-	-	-	-	-	-	(136,507)	-	(136,507)	-	(136,507)
Own shares acquired	19.2	-	(41,538)	-	-	-	-	-	-	(41,538)	-	(41,538)
Payment of obligations on account of acquisition of investment with treasury shares	19.2	-	39,135	-	-	-	9,959	-	-	49,094	-	49,094
Variation in percentage of interest in subsidiary	8.3	-	-	-	-	-	(43,734)	-	-	(43,734)	-	(43,734)
Exchange rate variation on Capital Transaction	8.3	-	-	-	-	-	(4,636)	4,636	-	-	-	-
Net loss for the period	-	-	-	-	-	-	0	-	(362,294)	(362,294)	62,442	(299,852)
Balances as of June 30, 2025 - Resubmitted	1,868,510	(40,142)	(46,574)	(152,690)	20,471	-	247,569	(115,340)	(688,479)	1,093,325	1,073,129	2,166,454

The accompanying notes are an integral part of these individual and consolidated interim financial information

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Statements of cash flows - indirect method
For the periods ended June 30, 2025 and 2024
(In thousands of Brazilian Reais)

	Parent Company		Consolidated	
	01.01.2025 to 06.30.2025	Resubmitted 01.01.2024 to 06.30.2024	01.01.2025 to 06.30.2025	Resubmitted 01.01.2024 to 06.30.2024
Cash flows from operating activities				
(Loss) of the period	(362,294)	(547,036)	(299,852)	(440,395)
Adjustments to reconcile the net loss for the period to cash from (applied to) operations				
Depreciation and amortization	16,102	-	497,175	255,240
Allowance for doubtful accounts	-	-	582	2,503
Residual value of disposed fixed and intangible assets	34	-	30,181	43,524
Provision for risks	-	-	3,718	287
Income tax and social contribution - Deferred	-	-	(19,753)	(33,782)
Equity in earnings of controlled companies	493,748	90,158	-	-
Interest on loans and financing, fines, debentures, leases, exchange rate variations and swaps	(92,004)	386,921	601,451	830,103
Amortization of costs on loans and financing and debentures	5,069	88,353	76,776	185,458
Changes in operating assets and liabilities:				
Trade receivables	(413)	-	14,385	195,241
Recoverable taxes	(2,740)	(7,957)	(35,243)	(47,430)
Prepaid expenses	(87,897)	2,034	(156,330)	(23,488)
Inventories	-	-	(2,550)	(46,783)
Advance to suppliers	-	-	(48,647)	(43,963)
Other accounts receivable	21,563	(5,573)	105,058	(17,793)
Trade accounts payable	(4,065)	(2,097)	49,110	(1,825)
Payroll and social charges	91	(4,178)	66,942	10,102
Taxes payable	(132)	5,026	45,274	35,103
Other accounts payable	1,278	(1,881)	8,541	35,674
Cash (applied to)/from operations	(11,660)	3,770	936,818	937,776
Interest paid on loans and financing	(21,795)	(36,140)	(349,024)	(189,637)
Interest paid on debentures	(94,238)	(270,858)	(218,899)	(404,785)
Interest paid on lease	(7,507)	-	(76,446)	(3,863)
Fines on loans and financing paid	-	(1,193)	-	(1,193)
Fines on debentures paid	-	(77,704)	-	(128,470)
Paid income tax and social contribution	-	-	(37,611)	(43,722)
Net cash (used in)/from operating activities	(135,200)	(382,125)	254,838	166,106
Cash flows from investing activities				
Cash spent on business acquisitions, net of cash received	-	-	(22,593)	(961)
Payment for acquisition of share	-	-	(76,373)	-
Acquisition of property, plant and equipment	(207)	(3)	(379,058)	(51,906)
Acquisition of intangible assets	-	(169)	(1,128)	(4,761)
Financial investments	(1,200)	-	(493,462)	-
Receipt of dividends	-	68	-	-
	(1,407)	(104)	(972,614)	(57,628)
Cash flow from financing activities				
Assigned to shareholders				
Profit Distribution - previous periods	-	-	(6,294)	-
Payment of obligations on account of acquisition of investments	-	(1,862)	(138,575)	(215,512)
Attributed to financing				
Related parts	(29,431)	1,785,318	-	-
Buyback of own shares	(27,950)	(46,629)	(27,950)	(46,629)
Lease payments	(10,853)	-	(296,779)	(126,314)
Loan and financing acquisitions	-	357,989	3,173,222	4,214,339
Debenture acquisitions	-	1,000,000	-	2,200,000
Costs of acquisitions debentures and loans	(3,320)	(2,250)	(146,858)	(196,143)
Loan and financing payments	(60,144)	(340,000)	(1,457,821)	(571,050)
Debenture payments	-	(2,550,002)	-	(4,429,585)
Net cash provided (applied) from financing activities	(131,698)	202,564	1,098,945	829,106
Net increase (decrease) in cash and cash equivalents and financial investments	(268,305)	(179,665)	381,169	937,584
Effects of exchange rate changes on the cash balance held in foreign currencies	-	-	(58,250)	10,253
Cash and cash equivalents at beginning of period	1,317,802	686,425	2,293,127	2,930,086
Cash and cash equivalents at end of period	1,049,497	506,760	2,616,046	3,877,923

The accompanying notes are an integral part of these individual and consolidated interim financial information

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Statements of value added

For the periods ended June 30, 2025 and 2024

(In thousands of Brazilian Reais)

	Parent Company		Consolidated	
	01.01.2025 to 06.30.2025	Resubmitted 01.01.2024 to 06.30.2024	01.01.2025 to 06.30.2025	Resubmitted 01.01.2024 to 06.30.2024
Revenues				
Sales of products, goods and services	-	-	4,014,857	2,982,893
Other revenues	-	-	-	5,341
Allowance for doubtful accounts - Reversal/(recognition)	-	-	(582)	(2,503)
	<u>-</u>	<u>-</u>	<u>4,014,275</u>	<u>2,985,731</u>
Inputs acquired from third parties				
Costs of products, goods and services sold, plus materials, energy, third party services and other	-	-	(1,162,680)	(906,433)
	<u>-</u>	<u>-</u>	<u>(1,162,680)</u>	<u>(906,433)</u>
Net value added generated	<u>-</u>	<u>-</u>	<u>2,851,595</u>	<u>2,079,298</u>
Depreciation, amortization and depletion, net	(16,103)	-	(497,175)	(255,240)
Net value added generated by the Company	<u>(16,103)</u>	<u>-</u>	<u>2,354,420</u>	<u>1,824,058</u>
Value added received in transfer				
Equity Income	(493,748)	(90,158)	-	-
Other income / recoveries	-	-	93,640	63,693
Financial income and monetary and exchange rate measures	320,439	49,595	615,724	214,103
	<u>(173,309)</u>	<u>(40,563)</u>	<u>709,364</u>	<u>277,796</u>
Total value added to be distributed	<u>(189,412)</u>	<u>(40,563)</u>	<u>3,063,784</u>	<u>2,101,854</u>
Distribution of added value				
Personnel, charges and benefits				
Direct compensation	-	-	998,346	751,486
Benefits	-	-	204,414	150,379
FGTS (Severance Pay Fund)	-	-	41,348	28,687
Taxes, fees and contributions				
Federal	-	5,707	469,054	362,746
State	-	-	63,162	37,735
Municipal	-	-	55,660	44,427
Remuneration of third-party capital				
Financial expenses, exchange rate gains (losses) and monetary changes	172,882	500,766	1,531,652	1,166,789
Return on equity capital				
Losses retained in the period	(362,294)	(547,036)	(362,294)	(547,036)
Non-controlling interest in retained earnings	-	-	62,442	106,641
	<u>(189,412)</u>	<u>(40,563)</u>	<u>3,063,784</u>	<u>2,101,854</u>

The accompanying notes are an integral part of these individual and consolidated interim financial information

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

1. Operations

Ambipar Participações e Empreendimentos S.A. ("Company" or "Ambipar"), or when related to Ambipar and its subsidiaries ("Group"), is a publicly traded corporation headquartered in the city of São Paulo, at Avenida Pacaembu, 1088. It was established on October 26, 2010, and its objective is to act as a holding company, controlling equity interests. Composed of two benchmark segments in the environmental management market: "Environment" and "Response", it has in its DNA a commitment to sustainability issues, working on the ESG ("*Environment, Social and Governance*") pillars within its business and supporting their customers.

With several environmental solutions developed through the R&D&I (Research, Development and Innovation) sector, it has registered patents for sustainable products, promotes the circular economy and helps companies with the correct disposal of their waste.

Ambipar went public on July 13, 2020. It was the first environmental management company to enter the B3, Brazil's stock exchange, trading its shares in the Novo Mercado corporate governance segment under the share code AMBP3.

The common shares issued by Ambipar make up the portfolios of 10 (ten) B3 indexes: Broad Brazil Index (IBRA), Index of Shares with Differentiated Corporate Governance (IGCX), Index of Shares with Differentiated Tag Along (ITAG), Corporate Governance Index Trade (IGCT), Corporate Governance Index - Novo Mercado (IGNM), Public Utility Index (UTIL), MidLarge Cap Index (MLCX), Brazil 100 Index (IBXX), Diversity Index (IDVR) and Corporate Sustainability Index (ISEE).

On July 6, 2022, Emergência Participações ("Ambipar Response") entered into a business combination agreement with HPX Corp. ("HPX"), a special purpose acquisition company (Special Purpose Acquisition Company (SPAC), to further accelerate the Company's growth. On March 3, 2023, after complying with all corporate and regulatory requirements, the transaction was completed. As of March 6, 2023, Ambipar Response became listed, and its common shares and *warrants* began trading on the *NYSE American* under the ticker symbols "AMBI" and "AMBI.WS", respectively.

1.1. Corporate interests

The Company and its subsidiaries (jointly referred to as the “Group”) operate in the following business segments:

- **Environment:** Pioneering across the entire environmental services chain, from planning, waste management, and recovery to project execution. Experienced in technology development and constant innovation for environmental protection. It has a prominent presence in Brazil and Chile, with Latam—a waste management company—aiming to promote the international expansion of its business, which has enabled it to expand its reach and offer its services. Furthermore, its portfolio includes environmental, quality, health, and safety consulting and auditing services, along with management software development, ensuring effective *compliance* for its clients, relying on technology and artificial intelligence.
- **Response:** The company specializes in the prevention, management, and emergency response of accidents involving hazardous and non-hazardous materials across all modes of transportation, with its own bases and a presence in 40 countries across South America, Europe, Africa, North America, and Antarctica. It also provides industrial firefighters who work at client facilities and boasts the largest and most comprehensive training camp in Latin America, training employees and clients with the most comprehensive structure focused on emergency response and management in multimodal scenarios. Additionally, in September 2022, it acquired Witt O'Brien, a global leader in crisis and emergency management for corporate clients and provides consulting services in the development of emergency and resilience programs for the US government sector. It has a global structure with operations in over 45 locations across several countries.
- **Others:** Refers mainly to wholly-owned subsidiaries structured to raise and invest funds in short, medium and long-term investments.

A subsidiary is an entity, including those not incorporated as a corporation, such as partnerships, over which the parent company has control, either directly or through other subsidiaries. A parent company controls an investee when it is exposed to, or has rights to, variable returns arising from its involvement with the investee and has the ability to affect those returns through the power it exercises over the investee.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

The consolidated interim financial information covers the following companies and holding companies:

				<u>06.30.2025</u>	<u>12.31.2024</u>
<u>Environment Segment Companies</u>	<u>Short name</u>	<u>Country</u>	<u>Activity</u>	<u>Direct</u>	<u>Direct</u>
Environmental ESG Participações S.A.	Environmental ESG	Brazil	Holding company with direct and indirect stakes in several companies operating in the comprehensive management, handling, and transportation of industrial, post-consumer, and automotive waste, as well as specialized environmental services focused on waste recovery and recycling. Provides environmental, social, and governance consulting and auditing, and develops management software.	100.00%	100.00%
				<u>06.30.2025</u>	<u>12.31.2024</u>
<u>Response Segment Companies</u>	<u>Short name</u>	<u>Country</u>	<u>Activity</u>	<u>Direct</u>	<u>Direct</u>
Ambipar Emergency Response	Emergency Response	Cayman Islands	Holding company publicly traded on the New York Stock Exchange with direct participation in Emergência Participações, and indirect participation in several Companies operating in Emergency Response, Industrial, Maritime and Environmental Services.	70.8%	70.8%
				<u>06.30.2025</u>	<u>12.31.2024</u>
<u>Companies Segment Others</u>	<u>Short name</u>	<u>Country</u>	<u>Activity</u>	<u>Direct</u>	<u>Direct</u>
Ambipar Incorporation Investments Ltda	Incorporation	Brazil	Other environmental services, linked to bioengineering and project implementation.	100.00%	100.00%
Ambipar Lux S.à.r.l	Ambipar Lux	Luxembourg	Holding company created for structured fundraising in the foreign market	100.00%	100.00%
Ambipar Mena LTD	Ambipar Mena	United Arab Emirates	Holding company for business development in environmental services in the Middle East and North Africa	86.00%	-

1.2. Relevant events in the period

Ambipar acquires equity investment in Alphenz

On December 20, 2024, the subsidiary Environmental ESG Participações S.A. acquired 6,500,000 shares of Alphenz Indústria e Serviços Ltda., thus becoming a 100% owner of the company. Alphenz has been a leader in providing customized water and wastewater treatment solutions for over 15 years, distinguished by its quality and innovation. Its portfolio includes BOT (Build, Operate and Transfer), BOO (Build, Own and Operate), AOT (Arrendamiento, Operación y Transferencia), AOO (Arrendamiento, Operación y Opción de compra), O&M (Operation and Maintenance), in addition to projects in the EPC model (Engineering, Procurement and Construction). The details of the transaction are described in Explanatory Note No. 8.

Raising of US\$493 million in Green Notes by subsidiary Ambipar Lux SARL

On January 28 and February 7, 2025, the parent company Ambipar Participações announced that it had priced, through its wholly-owned subsidiary, Ambipar Lux S.A. RL, the raising of US\$400 million and US\$93 million, respectively, in green notes at interest rates of 10.875% per year. These funds will be used to refinance financial obligations and make green investments in line with the ESG Financing Framework.

Part of the use of the proceeds includes the acquisition offer of up to US\$200 million of green notes issued on January 30, 2024, maturing on February 6, 2031. The transaction also increased the average term of the financial obligations since the new green notes mature in 2033.

Ambipar acquires equity investment in Mecbrum

On March 14, 2025, the subsidiary Environmental ESG Participações S.A. acquired 100% of the share capital of the company Mecbrun Indústria e Comércio Ltda., currently called Ambipar Environment Water Solutions S.A. Mecbrun specializes in the manufacture of metal structures, boilermaking services, mobile equipment rental, and cargo handling services. The transaction details are described in Explanatory Note No. 8.

Acquisition of minority interests and creation of a Partnership structure

On May 29, 2025, the Company's Board of Directors approved a proposal for Corporate Reorganization involving Ambipar, Environmental ESG, Ambipar Response Brasil Participações SA, and other companies belonging to the economic group, previously acquired as part of the Company's business expansion strategy (the "Acquired Companies").

This Reorganization occurs in the context of the execution of specific agreements ("Agreements") with the founding partners of the Acquired Companies ("Founding Partners"), which hold minority interests in these companies. The Agreements were individually negotiated and establish the terms under which the Founding Partners will exchange their minority interests for shares issued by Ambipar, becoming shareholders of the Company.

As a result, the Acquired Companies will become wholly owned by Ambipar Group companies, in a process known as "Migration." In total, the Migration involves 28 CNPJs and 31 Founding Partners.

This initiative is aligned with the Company's strategic planning and has the following main objectives:

- a) Long-term retention of Founding Partners as key executives in the Ambipar Group;
- b) Alignment of interests with Ambipar shareholders, reinforcing the commitment to value creation;
- c) Simplification of the corporate structure, with operational and financial gains, such as:
 - Increased cash generation,
 - Reduction of costs and administrative expenses (SG&A),
 - Tax optimization and synergy capture;
- d) Strengthening the credit profile, with reduced cost of capital and improvements in cash management.

As part of the Migration, 10,052,445 common shares of Ambipar will be issued, representing 5.68% of its share capital, to be attributed to the Founding Partners as consideration for the transaction.

As of June 30, the transaction had not been completed, and the final steps regarding the formalization of the first stage of the ESG Migration and the first stage of the Response Migration are still ongoing. In due course, the Company will call a General Meeting to review and deliberate on the approval of the private capital increase and other aspects of the transaction.

Environmental ESG acquires equity investment in Magma

On June 11, 2025, the direct subsidiary Environmental ESG Participações S.A. acquired 100% of the share capital of Fundação Magma Ltda. Magma operates in the smelting of copper- and zinc-based non-ferrous metals and the manufacturing of copper- and zinc-based alloys. The details of the transaction are described in Note 8.

1.3. Authorization to issue this individual and consolidated interim financial information

The issuance of this individual and consolidated interim financial information was authorized by the Board of Directors on August 14, 2025.

2. Statement of Compliance and Material Accounting Policies

This individual and consolidated interim financial information was prepared and is being presented in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Statements and with international standards IAS 34 - Interim Financial Reporting, issued by the International Financial Reporting Standards (IFRS). Accounting Standards Board (IASB) and also based on the provisions contained in the Corporations Law, and presented in a manner consistent with the standards issued by the Securities and Exchange Commission, applicable to the preparation of quarterly information - ITR.

The interim financial information does not include all the information required for a complete set of financial statements prepared in accordance with local standards and IFRS. However, specific explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statement.

The presentation of the individual and consolidated Statements of Value Added (“SVA”) is required by Brazilian corporate law and by financial practices adopted in Brazil applicable to publicly held companies (CPC 09 - Statement of Value Added). IFRS standards do not require the presentation of this statement. Consequently, under IFRS, this statement is presented as supplementary information, without prejudice to the overall interim financial information.

The information in the explanatory notes that has not undergone significant changes compared to the financial statements as of December 31, 2024, has not been presented in full in this interim financial information.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

This interim financial information was prepared following the preparation basis and accounting policies consistent with those adopted in the preparation of the financial statements as of December 31, 2024.

The relevant information specific to the interim financial information, and only this information, is being evidenced and corresponds to that used by the Administration in its management.

2.1. Material accounting policies

2.1.1. Preparation base

The individual and consolidated interim financial information was prepared and is presented in accordance with accounting practices adopted in Brazil, based on the provisions contained in the Brazilian Corporation Law, pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (CPC) and the International Financial Reporting Standards (IFRS), issued by the International Financial Reporting Standards Association (IFRS). Accounting Standards Board (IASB) and disclose all relevant information specific to the financial statements, and only this information, which is consistent with that used by management in its management. The consolidated interim financial information is identified as "Consolidated" and the individual interim financial information of the Parent Company is identified as "Parent Company."

The Company's individual and consolidated interim financial information is expressed in thousands of Reais ("R\$"), and the disclosure of amounts in other currencies, when necessary, has also been made in thousands. Items disclosed in Reais are reported where applicable.

The preparation of the Company's individual and consolidated interim financial information requires management to make judgments, use estimates, and adopt assumptions that affect the amounts of revenues, expenses, assets, and liabilities, including contingent liabilities. However, uncertainty related to these judgments, assumptions, and estimates could lead to results that require a significant adjustment to the carrying amount of certain assets and liabilities in future periods.

The Company's Management declares and confirms that all relevant information contained in the interim financial information is being evidenced and corresponds to that used by the Company's Management in its management.

The individual and consolidated interim financial information was prepared considering historical cost as the value basis and certain assets and liabilities measured at fair value.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

The accounting policies and calculation methods used in preparing this interim financial information were the same as those adopted in preparing the Company's financial statements for the year ended December 31, 2024.

3. Information by segment

Segment information is used by the Company's senior management to assess the performance of its operating segments and make decisions regarding resource allocation. This information is prepared in a manner consistent with the accounting policies used in the preparation of the individual and consolidated interim financial information.

Management has defined the Company's operating segments, based on reports used for strategic decision-making, reviewed by Management, which are segmented into environmental services ("Environment") and emergency services ("Response"). Other businesses are linked to the Company itself, business holding companies and other activities, mainly related to technology and innovation, not previously linked (explanatory note 1.1).

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

The main operations by business segment corresponding to June 30, 2025 and December 31, 2024, are as follows:

Description	Environment		Response		Others		Consolidated	
	06.30.2025	Resubmitted 12.31.2024	06.30.2025	Resubmitted 12.31.2024	06.30.2025	Resubmitted 12.31.2024	06.30.2025	Resubmitted 12.31.2024
Total asset value	6,939,780	5,082,570	4,184,467	4,366,059	5,794,145	5,875,901	16,918,392	15,324,530
Total value of current and non-current liabilities	4,735,266	3,653,046	2,467,515	2,599,849	7,549,157	6,339,081	14,751,938	12,591,976

The main results information by corresponding business segment for the periods ended June 30, 2025 and 2024, are as follows:

Description	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Environment Segment				
Net revenue from domestic sales and services	1,031,917	1,960,647	671,535	1,257,762
Costs and expenses	(672,911)	(1,259,738)	(446,322)	(848,499)
Depreciation and amortization	(138,155)	(274,845)	(65,858)	(127,968)
Other Operating Income (Expenses)	24	(953)	17,565	31,276
Operating Profit/(Loss)	220,875	425,111	176,920	312,571
Financial income	74,795	191,733	37,216	84,106
Financial expenses	(521,782)	(818,109)	(207,871)	(368,500)
Expense or revenue from income taxes and social contributions	(4,739)	4,175	(3,073)	(16,490)
Net profit/(loss) for the period	(230,851)	(197,090)	3,192	11,687
Segment Response				
Net revenue from domestic sales and services	738,799	1,549,824	740,506	1,419,573
Costs and expenses	(587,292)	(1,188,555)	(560,532)	(1,059,713)
Depreciation and amortization	(101,568)	(206,227)	(67,888)	(127,029)
Other Operating Income (Expenses)	75,741	77,224	11,951	7,493
Operating Profit/(Loss)	125,680	232,266	124,037	240,324
Financial income	79,474	113,891	62,403	69,355
Financial expenses	(107,823)	(189,842)	(77,533)	(133,752)
Expense or revenue from income taxes and social contributions	2,859	(28,616)	6,184	(15,018)
Net profit/(loss) for the period	100,190	127,699	115,091	160,909

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

Description	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Other Segment				
Net revenue from domestic sales and services	-	-	2,229	3,799
Costs and expenses	(1,225)	(1,482)	(523)	(787)
Depreciation and amortization	(8,585)	(16,103)	(214)	(243)
Other Operating Income (Expenses)	654	735	33	18
Operating Profit/(Loss)	(9,156)	(16,850)	1,525	2,787
Financial income	262,290	310,100	25,833	60,642
Financial expenses - Resubmitted	(256,542)	(523,701)	(321,394)	(675,826)
Expense or revenue from income taxes and social contributions	-	(10)	123	(594)
Net profit/(loss) for the period	(3,408)	(230,461)	(293,913)	(612,991)
Consolidated				
Net revenue from domestic sales and services	1,770,716	3,510,471	1,414,270	2,681,134
Costs and expenses	(1,261,428)	(2,449,775)	(1,007,377)	(1,908,999)
Depreciation and amortization	(248,308)	(497,175)	(133,960)	(255,240)
Other Operating Income (Expenses)	76,419	77,006	29,549	38,787
Operating Profit/(Loss)	337,399	640,527	302,482	555,682
Financial income	416,559	615,724	125,452	214,103
Financial expenses - Resubmitted	(886,147)	(1,531,652)	(606,798)	(1,178,078)
Expense or revenue from income taxes and social contributions	(1,880)	(24,451)	3,234	(32,102)
Net profit/(loss) for the period	(134,069)	(299,852)	(175,630)	(440,395)

The consolidated result considers the elimination of sales between the companies of the Company.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

4. Financial assets and liabilities

Financial assets and liabilities are shown as classified below:

	Note	Category	Parent Company		Consolidated	
			06.30.2025	12.31.2024	06.30.2025	12.31.2024
Assets						
Amortized cost						
Financial investments - immediate liquidity	5	Amortized cost	813,735	1,277,429	2,000,261	1,996,827
Financial investments	5	Amortized cost	30,441	29,241	2,099,282	1,605,820
			844,176	1,306,670	4,099,543	3,602,647
Fair value through profit or loss						
Swap - Resubmitted	4.3 (a)	Fair value through profit or loss	-	647,107	-	669,258
			-	647,107	-	669,258
Amortized cost						
Cash and Banks	5	Amortized cost	235,762	40,373	615,785	296,300
Accounts receivable	6	Amortized cost	413	-	1,525,529	1,473,371
Related Parties	18	Amortized cost	1,875,224	1,645,904	-	-
			2,111,399	1,686,277	2,141,314	1,769,671
Total						
			2,955,575	3,640,054	6,240,857	6,041,576
Financial liabilities						
Amortized cost						
Loans and financing - Resubmitted	11	Amortized cost	298,246	366,301	7,842,484	6,584,607
Interest payable on loans and financing - Resubmitted	11	Amortized cost	6,106	4,233	276,070	276,547
Debentures	12	Amortized cost	1,264,411	1,262,891	2,871,924	2,864,573
Interest payable on debentures	12	Amortized cost	33,126	26,093	50,819	40,203
Trade and other accounts payable	13	Amortized cost	5,240	9,759	1,101,881	697,206
Related Parties	18	Amortized cost	1,840,258	2,591,526	-	-
			3,447,387	4,260,803	12,143,178	10,463,136
Fair value through profit or loss						
Swap - Resubmitted	4.3 (a)	Fair value through profit or loss	35,393	-	40,682	-
			35,393	-	40,682	-
Total						
			3,482,780	4,260,803	12,183,860	10,463,136

(a) Explanatory note no. 16 contains information on risk management of financial instruments.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

4.1. Restrictive Clauses

Under the terms of the main loan facilities and debentures, the Company and its subsidiaries are required to comply with the following financial covenants:

Company	Debt	Goal	Index
Other Segment			
Ambipar Participações e Empreendimentos S.A.	Debenture 5th issue	Net debt (i) / EBITDA (iii) may not exceed 4x	2.5606
Ambipar Participações e Empreendimentos S.A.	Debenture 6th issue	Net debt (i) / EBITDA (iii) may not exceed 4x	2.5606
Ambipar Lux S.à.rl	Green Bonds	Net debt (i) / EBITDA (ii) may not exceed 3.75x	2.7374
Environment Segment			
Environmental ESG Participações S.A.	Debenture 3rd issue	Net debt (i) / EBITDA (iii) may not exceed 4x	2.5606
Segment Response			
Emergência Participações S.A.	Debenture 2nd issue	Net debt (i) / EBITDA (iii) may not exceed 4x	2.5606
Emergência Participações S.A.	Debenture 3rd issue	Net debt (i) / EBITDA (iii) may not exceed 4x	2.5606
Ambipar Holding USA, INC	Working capital	Net debt (i) / EBITDA (iii) may not exceed 3x	1.132

(i) Net debt consists of the balance of loans, financing and debentures, obligations to preferred shareholders in subsidiaries (“Gross Debt”), net of cash and cash equivalents, securities and derivative financial instruments on debt.

(ii) Corresponds to the pro forma EBITDA accumulated over the last twelve months.

(iii) Corresponds to the annualized quarterly EBITDA.

The Administration monitors and maintains constant interactions with creditors to control any situation that impacts restrictions, seeking specific renegotiations aimed at maintaining security in fulfilling the contracts signed.

Furthermore, the Company must communicate in advance any incorporation, merger, spin-off or corporate reorganization, liquidation, extinction or dissolution, capital reduction, distribution of dividends higher than the mandatory minimum or any transfer of assets of the Company and its subsidiaries, as well as filing for judicial recovery.

As of June 30, 2025, no events have occurred that could result in breach of contract.

4.2. Other ESG (Environmental, Social, and Corporate Governance) commitments

The Company, through the 5th issuance of debentures, assumed the commitment to use the funds raised to fully or partially finance ongoing or future projects that contribute to the promotion of Ambipar's sustainable activities.

All net proceeds from the issuance were allocated to investments, future payments, or reimbursements of expenses related to eligible projects, as defined in Annex I of the Indenture, for the purpose of achieving sustainable qualification. These projects are classified according to the guidelines established by the Green Bond Principles (GBP), Social Bond Principles (SBP), and Sustainability Bond Guidelines (SBG), as per the 2021 edition issued and updated by the International Capital Market Association (ICMA).

The progress of the projects was reported by the Company until the full allocation of resources, in fiscal year 2023, through a report made available on the investor relations page.

Additionally, the Green Notes 2031 and Green Notes 2033 issuances, carried out by the subsidiary Ambipar Luxembourg, correspond to Sustainability- Linked Bonds (SLBs), linked to specific sustainable goals, including:

- a) Acquisition of new companies aligned with ESG indicators;
- b) Capex investments aimed at growing mechanical recycling and solid waste reuse operations, with a special focus on plastics, steel, aluminum, glass and electronics, under the management of robust waste management processes;
- c) Implementation of air pollution prevention systems and development of technologies for collecting and recycling hazardous and non-hazardous leaks.

As of June 30, 2025, the Company and its subsidiaries were in compliance with all restrictive covenants, financial and non-financial, set forth in the debt instruments.

4.3. Hedge Operations

The Company and its subsidiaries have loans from several banks denominated in foreign currencies. For these transactions, we have contracted a SWAP instrument, considering the rate, amount, and term, exchanging the exchange rate exposure and fixed rate for the CDI rate + spread.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

The purpose of the hedging operation of the Company and its subsidiaries is to protect cash flows referenced in US dollars arising from the loan in foreign currency (explanatory note no. 11.1) since practically all of the Company's operations are referenced to the local currency.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

The operational and accounting effects of this adoption are as follows:

Hedge exchange rate risk	Protection indexer	Contracted rate	Maturity	Notional	Current Value		MTM at the balance sheet date		Fair value adjustment gain (loss)	
					06.30.2025	12.31.2024	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Objects										
Loan - Scotiabank Chile	CLP + 9.40%	SOFR + SPREAD 3.09%	03/29/2030	10,233	1,247	2,272	1,247	4	-	(2,268)
Loan - Scotiabank Chile	CLP + 10.18%	SOFR + SPREAD 2.05%	08/29/2025	5,780	23	161	23	-	-	(161)
Loan 15919324	VC + 9.82%	CDI + 2.50%	08/25/2025	5,000	(232)	117	(266)	521	(34)	404
Loan - 16166124	VC + 9.65%	CDI + 2.60%	10/02/2025	6,500	(107)	294	(146)	865	(39)	571
Loan - 16166024	VC + 9.65%	CDI + 2.60%	10/02/2025	8,000	(132)	361	(180)	1,064	(48)	703
Loan - 16089124	VC + 9.42%	CDI + 2.60%	09/22/2025	10,000	(209)	399	(277)	1,287	(68)	888
Loan - 16616425	VC + 10.66%	CDI + 2.60%	07/15/2025	3,500	(430)	-	(420)	-	10	-
Loan - 8007/00124	SOFR + 4.00%	CDI + 3.00%	02/09/2026	30,000	(1,340)	7,162	(1,543)	7,097	(203)	(65)
Loan - 15499824	VC + 10.49%	CDI + 2.50%	05/19/2025	10,000	-	679	-	2,060	-	1,381
Loan - 15499924	VC + 10.49%	CDI + 2.50%	05/19/2025	2,000	-	136	-	412	-	276
Loan - 16801625	VC + 9.48%	CDI + 2.75%	09/08/2025	1,880	(137)	-	(139)	-	(2)	-
Loan - 15853324	VC + 10.39%	CDI + 2.50%	08/11/2025	32,500	(556)	1,010	(793)	4,649	(237)	3,639
Loan - 16246524	VC + 9.88%	CDI + 2.60%	10/20/2025	3,000	(150)	199	(163)	288	(13)	89
Loan - 15515124	VC + 10.49%	CDI + 2.50%	05/19/2025	2,000	-	122	-	396	-	274
Loan - 16266324	VC + 10.09%	CDI + 2.60%	10/27/2025	41,365	(2,482)	1,559	(2,632)	3,508	(150)	1949
Loan - 15492724	VC + 10.49%	CDI + 2.50%	05/19/2025	53,619	-	4,016	-	11,469	-	7,453
Green Bonds	VC + 9.875%	CDI + 1.41%	02/03/2031 (a)	2,740,400	253,546	913,480	82,080	635,638	(171,466)	(277,842)
Green Bonds	VC + 10.875%	CDI + 2.22%	02/04/2032 (a)	2,837,215	(187,294)	-	(117,473)	-	69,821	-
Total				5,802,992	61,747	931,967	(40,682)	669,258	(102,429)	(262,709)

(a) Financial instrument contracted for exchange rate protection of Green Bonds loan issued by the subsidiary Ambipar Lux.

In February 2025, with the new issuance of Green Bonds (see explanatory note 1.2), the swap contracts originally signed with the Bank of America in 2024, were transferred and renegotiated with Deutsche Bank.

The gain and loss of the MTM value was recognized in Financial Result in the Income Statement for the Period.

4.4. Representation of corresponding values

The Company's Management is restating the comparative balances for the year ended December 31, 2024 and the period ended June 30, 2024, as a result of the rectification of the accounting policy related to the application of Hedge Accounting.

These adjustments are being made retrospectively, in accordance with IFRS 9 - Financial Instruments, corresponding to CPC 48 - Financial Instruments, in addition to IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors (CPC 23) and IAS 1 - Presentation of Financial Statements (CPC 26(R1)).

As a result of this restatement, the impacts on the Company's financial statements, compared to the amounts previously disclosed, were as follows:

The main adjustments refer to:

a) Presentation form of the financial instrument contracted for exchange rate protection of loans, mainly Green Bonds issued by the subsidiary Ambipar Lux, initially in Loans and Financing instead of in the Balance Sheet under Financial Instrument.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

- b) Recognition of the variation in fair value of the derivative originally in the Statements of Equity (DMPL) in Equity Valuation Adjustment instead of Accumulated Losses, also in DMPL.
- c) Recognition of the variation in the fair value of the derivative as of June 2024, moving the Balance Sheet under Financial Instruments and Derivative Expense under Financial Expense.

Therefore, the following comparative accounting documents and their respective explanatory notes are being Resubmitted:

- a) Restatement of the balances relating to the individual and consolidated balance sheets for the year ended December 31, 2024.
- b) Restatement of the balances relating to the individual and consolidated statements of income for the period ended June 30, 2024.
- c) Restatement of the individual and consolidated statements of comprehensive income for the period ended June 30, 2024.
- d) Restatement of the individual and consolidated statements of changes in equity for the first half of 2024 and for the second half of 2024.
- d) Representation of the individual and consolidated statements of cash flows for the period ended June 30, 2024.

Balance Sheet

	Parent Company			Consolidated		
	Originally Published	Adjustment	Resubmitted	Originally Published	Adjustment	Resubmitted
Assets						
Current	1,567,515	-	1,567,515	6,243,543	-	6,243,543
Non-current						
Derivative financial instruments	635,638	11,469	647,107	-	669,258	669,258
Other non-current assets	1,735,831	-	1,735,831	406,738	-	406,738
Permanent assets	2,265,741	-	2,265,741	8,004,991	-	8,004,991
Total assets	<u>6,204,725</u>	<u>11,469</u>	<u>6,216,194</u>	<u>14,655,272</u>	<u>669,258</u>	<u>15,324,530</u>
Liabilities and equity						
Current						
Loans and financing	56,357	11,469	67,826	372,605	105,840	478,445
Interest payable on loans and financing	4,233	-	4,233	240,909	35,638	276,547
Other current liabilities	40,355	-	40,355	1,531,014	-	1,531,014
	<u>100,945</u>	<u>11,469</u>	<u>112,414</u>	<u>2,144,528</u>	<u>141,478</u>	<u>2,286,006</u>
Non-current						
Loans and financing	298,475	-	298,475	5,300,540	805,622	6,106,162
Derivative financial instruments	-	-	-	277,842	(277,842)	-
Other non-current liabilities	4,177,001	-	4,177,001	4,199,808	-	4,199,808
	<u>4,475,476</u>	<u>-</u>	<u>4,475,476</u>	<u>9,778,190</u>	<u>527,780</u>	<u>10,305,970</u>
Total liabilities	<u>4,576,421</u>	<u>11,469</u>	<u>4,587,890</u>	<u>11,922,718</u>	<u>669,258</u>	<u>12,591,976</u>
Net worth						
Asset Valuation Adjustment	(261,311)	277,842	16,531	(261,311)	277,842	16,531
Accumulated results	(48,343)	(277,842)	(326,185)	(48,343)	(277,842)	(326,185)
Other equity accounts	1,937,958	-	1,937,958	1,937,958	-	1,937,958
	<u>1,628,304</u>	<u>-</u>	<u>1,628,304</u>	<u>1,628,304</u>	<u>-</u>	<u>1,628,304</u>
Attributable to the Parent Company	1,628,304	-	1,628,304	1,628,304	-	1,628,304
Participation of non-controlling shareholders	-	-	-	1,104,250	-	1,104,250
	<u>1,628,304</u>	<u>-</u>	<u>1,628,304</u>	<u>2,732,554</u>	<u>-</u>	<u>2,732,554</u>
Total liabilities and equity	<u>6,204,725</u>	<u>11,469</u>	<u>6,216,194</u>	<u>14,655,272</u>	<u>669,258</u>	<u>15,324,530</u>

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

Income Statement

	Parent Company						Consolidated					
	Originally Published		Adjustment		Resubmitted		Originally Published		Adjustment		Resubmitted	
	04.01.2024	01.01.2024	04.01.2024	01.01.2024	04.01.2024	01.01.2024	04.01.2024	01.01.2024	04.01.2024	01.01.2024	04.01.2024	01.01.2024
	a	a	a	a	a	a	a	a	a	a	a	a
06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	
Net operating revenue	-	-	-	-	-	-	1,414,270	2,681,134	-	-	1,414,270	2,681,134
Cost of services provided	-	-	-	-	-	-	(1,141,337)	(2,164,239)	-	-	(1,141,337)	(2,164,239)
Gross profit	-	-	-	-	-	-	272,933	516,895	-	-	272,933	516,895
Operating revenue (expenses)	(45,667)	(90,158)	-	-	(45,667)	(90,158)	29,549	38,787	-	-	29,549	38,787
(Loss) Operating profit before financial result	(45,667)	(90,158)	-	-	(45,667)	(90,158)	302,482	555,682	-	-	302,482	555,682
Financial result												
Financial expenses	(119,215)	(352,774)	(91,004)	(153,699)	(210,219)	(506,473)	(515,794)	(1,024,379)	(91,004)	(153,699)	(606,798)	(1,178,078)
Financial income	24,933	49,595			24,933	49,595	125,452	214,103			125,452	214,103
	(94,282)	(303,179)	(91,004)	(153,699)	(185,286)	(456,878)	(390,342)	(810,276)	(91,004)	(153,699)	(481,346)	(963,975)
Operating income before income tax and social contribution	(139,949)	(393,337)	(91,004)	(153,699)	(230,953)	(547,036)	(87,860)	(254,594)	(91,004)	(153,699)	(178,864)	(408,293)
Current and Deferred Income Tax and Social Contribution	-	-	-	-	-	-	3,234	(32,102)	-	-	3,234	(32,102)
Net (loss) for the period	(139,949)	(393,337)	(91,004)	(153,699)	(230,953)	(547,036)	(84,626)	(286,696)	(91,004)	(153,699)	(175,630)	(440,395)
Attributable to(s)												
Parent Company							(139,949)	(393,337)	(91,004)	(153,699)	(230,953)	(547,036)
Non-controlling							55,323	106,641	-	-	55,323	106,641
Number of shares of share capital at the end of the period	162,462,209	162,462,209	162,462,209	162,462,209	162,462,209	162,462,209						
Net loss per share (basic and diluted) at the end of the period - in R\$	(0.86)	(2.42)	(0.56)	(0.95)	(1.42)	(3.37)						

Statement of comprehensive income

Except for the change in net profit for the period, the statement of comprehensive income for the period ended June 30, 2024, as originally presented, was unchanged due to the adjustments made.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

	Parent Company						Consolidated					
	Originally Published		Adjustment		Resubmitted		Originally Published		Adjustment		Resubmitted	
	04.01.2024	01.01.2024	04.01.2024	01.01.2024	04.01.2024	01.01.2024	04.01.2024	01.01.2024	04.01.2024	01.01.2024	04.01.2024	01.01.2024
	a	a	a	a	a	a	a	a	a	a	a	a
	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024	06.30.2024
Net (loss) for the period	(139,949)	(393,337)	(91,004)	(153,699)	(230,953)	(547,036)	(84,626)	(286,696)	(91,004)	(153,699)	(175,630)	(440,395)
Items that may affect the result in the period:												
Exchange Rate Variation on Goodwill from Investment Abroad	(12)	4,893	-	-	(12)	4,893	(12)	4,893	-	-	(12)	4,893
Derivative financial instruments	(12)	4,893	-	-	(12)	4,893	(12)	4,893	-	-	(12)	4,893
Cumulative conversion adjustment	(32,116)	(32,116)	-	-	(32,116)	(32,116)	(32,116)	(32,116)	-	-	(32,116)	(32,116)
Other comprehensive income	205,909	245,339	-	-	205,909	245,339	205,909	245,339	-	-	205,909	245,339
Attributable to	173,793	213,223	-	-	173,793	213,223	173,793	213,223	-	-	173,793	213,223
Controlling shareholders	33,832	(175,221)	(91,004)	(153,699)	(57,172)	(328,920)	89,155	(68,580)	(91,004)	(153,699)	(1,849)	(222,279)
Non-controlling	-	-	-	-	-	-	33,832	(175,221)	(91,004)	(153,699)	(57,172)	(328,920)
	-	-	-	-	-	-	55,323	106,641	-	-	55,323	106,641

Statement of Changes in Equity

Originally published

	Other equity accounts	Asset Valuation Adjustment	Accumulated results	Total attributable to the controlling shareholders	Participation of non-controlling shareholders	Total
Balances as of January 1, 2024	2,138,486	(395,886)	-	1,742,600	870,733	2,613,333
Non-controlling interest	-	-	-	-	44,809	44,809
Asset Valuation Adjustment	-	213,223	-	213,223	-	213,223
Result of the period	-	-	(393,337)	(393,337)	106,641	(286,696)
Other equity accounts	(51,573)	4,893	-	(46,680)	-	(46,680)
Balances as of June 30, 2024	2,086,913	(177,770)	(393,337)	1,515,806	1,022,183	2,537,989
Balances as of July 1, 2024	2,086,913	(177,770)	(393,337)	1,515,806	1,022,183	2,537,989
Non-controlling interest	-	-	-	-	73,218	73,218
Asset Valuation Adjustment	-	(87,665)	-	(87,665)	-	(87,665)
Result of the period	-	-	105,669	105,669	8,849	114,518
Other equity accounts	90,370	4,124	-	94,494	-	94,494
Absorption of accumulated losses	(239,325)	-	239,325	-	-	-
Balances as of December 31, 2024	1,937,958	(261,311)	(48,343)	1,628,304	1,104,250	2,732,554

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

	Other equity accounts	Asset Valuation Adjustment	Accumulated results	Total attributable to the controlling shareholders	Participation of non-controlling shareholders	Total
Balances as of January 1, 2024	<u>2,138,486</u>	<u>(395,886)</u>	-	<u>1,742,600</u>	<u>870,733</u>	<u>2,613,333</u>
Non-controlling interest	-	-	-	-	44,809	44,809
Asset Valuation Adjustment	-	213,223	-	213,223	-	213,223
Result of the period	-	-	(547,036)	(547,036)	106,641	(440,395)
Other equity accounts	(51,573)	4,893	-	(46,680)	-	(46,680)
Balances as of June 30, 2024	<u>2,086,913</u>	<u>(177,770)</u>	<u>(547,036)</u>	<u>1,362,107</u>	<u>1,022,183</u>	<u>2,384,290</u>
Balances as of July 1, 2024	<u>2,086,913</u>	<u>(177,770)</u>	<u>(547,036)</u>	<u>1,362,107</u>	<u>1,022,183</u>	<u>2,384,290</u>
Non-controlling interest	-	-	-	-	73,218	73,218
Asset Valuation Adjustment	-	(87,665)	-	(87,665)	-	(87,665)
Result of the period	-	277,842	(18,474)	259,368	8,849	268,217
Other equity accounts	90,370	4,124	-	94,494	-	94,494
Absorption of accumulated losses	(239,325)	-	239,325	-	-	-
Balances as of December 31, 2024	<u>1,937,958</u>	<u>16,531</u>	<u>(326,185)</u>	<u>1,628,304</u>	<u>1,104,250</u>	<u>2,732,554</u>

Individual and consolidated cash flow statements - indirect method

	Parent Company			Consolidated		
	Originally Published 01.01.2024 to 06.30.2024	Adjustment 01.01.2024 to 06.30.2024	Resubmitted 01.01.2024 to 06.30.2024	Originally Published 01.01.2024 to 06.30.2024	Adjustment 01.01.2024 to 06.30.2024	Resubmitted 01.01.2024 to 06.30.2024
Cash flows from operating activities						
(Loss) of the period	(393,337)	(153,699)	(547,036)	(286,696)	(153,699)	(440,395)
Adjustments to reconcile the net loss for the period to cash from (applied to) operations						
SWAP Result - Green Bonds		153,699	153,699	(454,020)	153,699	(300,321)
Other reconciliations from operations	411,733	-	411,733	1,583,654	-	1,583,654
Changes in assets and liabilities	(14,626)	-	(14,626)	94,838	-	94,838
Cash (applied to)/from operations	3,770	-	3,770	937,776	-	937,776
Interest on debt and right of use, and taxes paid	(385,895)	-	(385,895)	(771,670)	-	(771,670)
Net cash (used in)/from operating activities	(382,125)	-	(382,125)	166,106	-	166,106
Cash flow from investing activities	(104)	-	(104)	(57,628)	-	(57,628)
Cash flow from financing activities						
Assigned to shareholders	(1,862)	-	(1,862)	(215,512)	-	(215,512)
Attributed to financing	204,426	-	204,426	1,044,618	-	1,044,618
Net cash provided (applied) by financing activities	202,564	-	202,564	829,106	-	829,106
Net increase (decrease) in cash and cash equivalents and financial investments	<u>(179,665)</u>	-	<u>(179,665)</u>	<u>937,584</u>	-	<u>937,584</u>
Effects of exchange rate changes on cash balances held in foreign currencies	-	-	-	10,253	-	10,253
Cash and cash equivalents at beginning of period	686,425	-	686,425	2,930,086	-	2,930,086
Cash and cash equivalents at end of period	<u>506,760</u>	-	<u>506,760</u>	<u>3,877,923</u>	-	<u>3,877,923</u>

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
 Quarters ended June 30, 2025 and 2024
 (In thousands of Reais, unless otherwise indicated)

Individual and consolidated statements of value added

	Parent Company			Consolidated		
	Originally Published	Adjustment	Resubmitted	Originally Published	Adjustment	Resubmitted
	01.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Revenues	-	-	-	2,985,731	-	2,985,731
Inputs purchased from third parties	-	-	-	(906,433)	-	(906,433)
Net added value produced	-	-	-	2,079,298	-	2,079,298
Net depreciation, amortization and depletion	-	-	-	(255,240)	-	(255,240)
Net added value produced by the Company	-	-	-	1,824,058	-	1,824,058
Added value received in transfer	(40,563)	-	(40,563)	277,796	-	277,796
Total added value to be distributed	(40,563)	-	(40,563)	2,101,854	-	2,101,854
Distribution of added value	-	-	-	930,552	-	930,552
Taxes, fees and contributions	5,707	-	5,707	444,908	-	444,908
Remuneration of third-party capital	-	-	-	-	-	-
Financial expenses and monetary and exchange rate variations	347,067	153,699	500,766	1,013,090	153,699	1,166,789
Remuneration of equity capital	-	-	-	-	-	-
Losses retained in the period	(393,337)	(153,699)	(547,036)	(393,337)	(153,699)	(547,036)
Non-controlling interest in retained earnings	-	-	-	106,641	-	106,641
	(40,563)	-	(40,563)	2,101,854	-	2,101,854

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

5. Cash and cash equivalents and financial investments

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Cash and Banks	235,762	40,373	615,785	296,300
Financial Investments - immediate liquidity (a)	813,735	1,277,429	2,000,261	1,996,827
	<u>1,049,497</u>	<u>1,317,802</u>	<u>2,616,046</u>	<u>2,293,127</u>
Financial Investments (c)	-	-	2,068,841	1,576,579
	<u>-</u>	<u>-</u>	<u>2,068,841</u>	<u>1,576,579</u>
Total Availability	<u>1,049,497</u>	<u>1,317,802</u>	<u>4,684,887</u>	<u>3,869,706</u>
Non-Current Financial Investments (b)	30,441	29,241	30,441	29,241
Total cash and banks and financial investments	<u>1,079,938</u>	<u>1,347,043</u>	<u>4,715,328</u>	<u>3,898,947</u>
Current	1,049,497	1,317,802	4,684,887	3,869,706
Non-current	30,441	29,241	30,441	29,241

- (a) Financial investments with immediate liquidity are mainly represented by Bank Deposit Certificates from first-tier financial institutions, with low credit risk, whose yield is linked to the variation of the Interbank Deposit Certificate (CDI), and have immediate liquidity and an original maturity of up to 90 days, with an index rate that approaches 100% of the CDI and IPCA.
- (b) The Company has long-term investments with maturity dates ranging from June 30, 2026, to February 18, 2030, starting from the end of the reporting period, and are subject to variable interest rates. The Company also has investments in long-term equity investment funds. These investments are not immediately liquid and are primarily in fixed-income securities, whose yield is tied to the Interbank Deposit Certificate (CDI), with an index rate approaching 100% of the CDI.
- (c) Credit Rights Investment Fund with liquidity between 30 and 60 days.

The sensitivity analysis of interest rate risks is in explanatory note no. 16 (a).

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

6. Trade receivables

	Consolidated	
	06.30.2025	12.31.2024
Trade receivables (a)	1,545,357	1,493,145
Provision for expected losses - doubtful debts	(19,828)	(19,774)
	<u>1,525,529</u>	<u>1,473,371</u>
Current (b)	1,512,908	1,446,257
Non-current	12,621	27,114
	<u>1,525,529</u>	<u>1,473,371</u>

(a) Net of financial discount provision for negotiations with customers;

(b) The Company considers maturities in the period from July 2025 to June 2026 as current, and so on for the remaining years in the segregation of non-current assets.

Opening by maturity of overdue and upcoming amounts:

	Consolidated	
	06.30.2025	12.31.2024
Falling due	1,312,013	1,387,106
Overdue up to 30 days	76,291	46,561
Overdue from 31 to 90 days	66,563	25,265
Overdue from 91 to 180 days	46,945	12,807
Overdue from 181 to 360 days	20,586	10,567
Overdue for more than 361 days	22,959	10,839
	<u>1,545,357</u>	<u>1,493,145</u>

We demonstrate below the movements in the provision for expected losses on doubtful debts:

	Consolidated
(=) Balance as of January 1, 2024	(13,445)
(-) Initial Collection by purchase	(39)
(-) Additions	(5,550)
(+) Write-offs	1,484
(-) Balance sheet conversion effect	(2,224)
(=) Balance as of December 31, 2024	(19,774)
(-) Initial Collection by purchase	(780)
(-) Additions	(3,368)
(+) Write-offs	2,786
(-) Balance sheet conversion effect	1,308
(=) Balance as of June 30, 2025	<u>(19,828)</u>

The expected loss on doubtful accounts is established when there is objective evidence that the Company and its subsidiaries will not be able to collect all amounts due in accordance with the original terms of the accounts receivable.

It is constituted in an amount considered sufficient by the Administration to cover probable losses in the realization of credits based on: analysis of the risk of default of each client, the client's financial situation compromised in the market, history of negotiations carried out, agreements signed not being fulfilled, mainly taking into account risk scenarios in which there is observable behavior in the market, and with special attention to long-term overdue credits.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

With regard to bills overdue for more than 181 days, the collection processes and procedures and agreements, even if paid in installments, are underway, and the probability of success is relatively high.

7. Recoverable taxes

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
IRRF to be compensated	2,753	18,502	106,037	88,098
INSS withheld to be recovered	-	-	31,025	28,267
PIS to be recovered	-	-	8,570	3,970
COFINS to be recovered	-	-	38,446	18,601
ICMS to be recovered	-	-	29,806	12,145
IR and CS to be recovered	25,149	6,647	55,165	62,604
International Federal Tax	-	-	70,809	69,791
Other taxes to be recovered	-	-	5,065	6,237
	<u>27,902</u>	<u>25,149</u>	<u>344,923</u>	<u>289,713</u>
Current (*)	-	18,502	252,406	249,024
Non-current	<u>27,902</u>	<u>6,647</u>	<u>92,517</u>	<u>40,689</u>
	<u>27,902</u>	<u>25,149</u>	<u>344,923</u>	<u>289,713</u>

(*) The Company considers maturities in the period from July 2025 to June 2026 as current, and so on for the remaining years in the segregation of non-current assets.

Recoverable taxes mostly refer to credits arising from the purchase of goods and withholding taxes on revenue from services and financial investments. These credits are used as the Company calculates tax debts eligible for direct offset. In the case of federal taxes, excess credit balances that are not used directly may be subject to a refund request or offset against other federal debts.

8. Investments in controlled companies

	Parent Company	
	06.30.2025	12.31.2024
Investments in subsidiaries	1,752,382	2,194,575
Goodwill paid upon acquisition of investments with expectations of future profitability (Note 8.4)	69,077	69,088
	<u>1,821,459</u>	<u>2,263,663</u>
Loss on investments in subsidiaries	<u>(554,380)</u>	<u>(322,584)</u>
	<u>(554,380)</u>	<u>(322,584)</u>

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information

Quarters ended June 30, 2025 and 2024

(In thousands of Reais, unless otherwise indicated)

8.1. Business combination

In the six-month period ending June 30, 2025, the Ambipar Group carried out the following corporate movements:

Assets and liabilities acquired at fair value	Alphenz	Mecbrun	Magma	Others	Total
Current assets					
Cash and cash equivalents	256	34,159	2,678	699	37,792
Financial Investments	-	-	-	-	-
Trade receivable	1,560	45,081	17,910	344	64,895
Inventories	2,307	4,852	26,180	-	33,339
Other assets	1,083	19,358	9,018	59	29,518
Non-Current Assets					
Trade receivable	-	3,710	-	-	3,710
Deferred taxes	-	-	6,491	-	6,491
Other assets	23,232	5,591	2,483	1,005	32,311
Permanent					
Property, plant and equipment	2,877	199,753	20,743	66	223,439
Right of Use	-	37,205	-	-	37,205
Intangible	35	15	-	-	50
Current Liabilities					
Trade payables	(11,853)	(38,809)	(15,187)	(42)	(65,891)
Loans and financing	(1,994)	(84,050)	(1,258)	-	(87,302)
Payroll and vacation	(1,352)	(18,001)	(969)	(51)	(20,373)
Taxes payable	(4,125)	(3,700)	(5,615)	(173)	(13,613)
Lease liability	-	(41,594)	-	-	(41,594)
Customer Advances	(392)	(143,514)	-	-	(143,906)
Other liabilities	(9,177)	(548)	(88,827)	(53)	(98,605)
Non-Current Liabilities					
Loans and financing	-	(188,167)	(12,000)	-	(200,167)
Taxes payable	(3,038)	-	(34,953)	-	(37,991)
Other liabilities	(1,983)	(977)	-	-	(2,960)
Total net assets acquired - assets (liabilities)	(2,564)	(169,636)	(73,306)	1,854	(243,652)
Total value of consideration transferred	67,322	260,638	142,139	7,995	478,094

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

(-) Cash acquired (b)	(256)	(34,159)	(2,678)	(699)	(37,792)
(-) Assumed value of the obligation to be paid	(50,374)	(220,638)	(77,630)	(4,250)	(352,892)
Cash paid, net of cash received/receivable	16,692	5,841	61,831	3,046	87,410
Primary	22,980	-	-	1,000	23,980
Secondary (d)	1,225	100,000	93,045	6,995	201,265
Secondary - Non-cash (c)	43,117	160,638	49,094	-	252,849
Total value of consideration transferred	67,322	260,638	142,139	7,995	478,094
Primary	(7,257)	-	-	(1,000)	(8,257)
Secondary (d)	-	(60,000)	(77,630)	(3,250)	(140,880)
Secondary - Non-cash (c)	(43,117)	(160,638)	-	-	(203,755)
(-) Assumed value of the obligation to be paid	(50,374)	(220,638)	(77,630)	(4,250)	(352,892)
Determination of goodwill (a)					
Total value of the consideration, net	67,322	260,638	142,139	7,995	478,094
Total identifiable net assets	2,564	169,638	73,306	(946)	244,562
Premium paid based on expected future profitability	69,886	430,276	215,445	7,049	722,656
Acquisition Date	12/20/2024	12/31/2024	06/11/2025		
Month of control start	01/2025	01/2025	04/2025		
Company that acquired control	Environmental ESG Participações S.A.	Environmental ESG Participações S.A.	Environmental ESG Participações S.A.		
Acquisition Value	R\$ 67,322	R\$ 260,638	R\$ 142,139		
Percentage acquired	100.0%	100.0%	100.0%		

- (a) On the acquisition date, the Company evaluates the basis of the opening balance sheet of the acquired companies to determine the allocation of the purchase price and any premium or discount. The technical appraisal reports for acquisitions made up to June 30, 2025, are currently being prepared. Meanwhile, the amounts are provisionally allocated in full as goodwill for expected future profitability. Identifiable intangible assets, such as customer portfolio and non-*compete clauses*, as well as fair value adjustments to property, plant and equipment, are in the measurement process and will be allocated to their respective items once the reports are completed. The *goodwill* and capital gains recognized for these acquisitions, as of June 30, 2025, totaled R\$660,440.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

- (b) In the six-month period ended June 30, 2025, the Group spent R\$22,593 on acquisitions of companies, as evidenced in the statement of cash flows, in the investing activities section, arising from business combinations.
- (c) The amounts mentioned in the business combinations related to the acquisitions of Alphenz, Mecbrum and Magma refer to obligations assumed by the Company and its subsidiaries to transfer shares as part of the payment for the respective equity interests acquired. This obligation is recorded in current liabilities under "Other Accounts Payable" and will be settled according to the terms previously agreed upon by the parties. Details by transaction are provided below:
 - a. Alphenz: The amount corresponds to the payment of 269,482 Ambipar shares currently held in treasury. The OTA (Share Transfer Order) was duly signed and filed with the responsible registrar, but as of June 30, 2025, the transaction had not yet been processed. Therefore, the shares remain accounted for in the treasury shares group.
 - b. Mecbrum: The amount refers to the obligation assumed by the subsidiary Environmental ESG to transfer part of its shares issued in the future as provided for in the contractual terms disclosed in relevant events.
 - c. Magma: The amount paid corresponds to the transfer of 285,428 Ambipar shares that were in treasury and generated a capital transaction of R\$9,959, resulting from the difference between the trading value and the cost of the treasury shares, as demonstrated in the DMPL.
- (d) The amount payable is recorded in Obligations due to investment acquisition.
- (e) The acquisition date differs from the start date of control due to the existence of a binding contract.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

Movement of obligations due to investment acquisition:

	Consolidated	
	06.30.2025	
Initial balance		126,719
Additions (2025)		201,265
Additions (Old)		79,020
Payments (Old)		(138,575)
Payments (2025)		(60,385)
Monetary update		1,430
Balance sheet conversion adjustment		(7,161)
Final balance		202,313
Current		82,634
Non-Current		119,679
		202,313
	Consolidated	
	12.31.2024	
Initial balance		589,417
Additions (2024)		29,044
Additions (Old)		16,007
Payments (2024)		(25,444)
Payments (Old)		(253,975)
Payments (Old) - with Treasury Shares		(246,796)
Write-offs result		(33,531)
Monetary update		34,002
Balance sheet conversion adjustment		17,995
Final balance		126,719
Current		112,537
Non-Current		14,182
		126,719

Below is the payment schedule for obligations due to investment acquisition on June 30, 2025:

	Consolidated	
Expiration year (*)	06.30.2025	12.31.2024
2025	17,039	112,537
2026	65,595	10,762
2027	24,625	3,000
2028	95,054	420
Total	202,313	126,719
Current Liabilities	82,634	112,537
Non-Current Liabilities	119,679	14,182

(*) For the maturity year, the Company considers the period from July 2025 to June 2026 as current, and so on for the remaining years in the segregation of non-current.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

8.2. Information on subsidiaries

The net equity of the investees as of June 30, 2025, is presented below:

	Segment	Percentage (%) in 2025	Net worth in 2025	Result of the Period	Equity Income	Investment	Parent Company Provision for investment losses	Consolidated Non-controlling interest
Direct Subsidiaries								
Environmental ESG	Environment	100	743,126	(226,154)	(226,153)	743,126	-	-
Ambipar Emergency Response	Response	70.8	1,331,935	46,474	32,904	943,010	-	388,925
Ambipar Incorporation	Others	100	66,246	(15,307)	(15,307)	66,246	-	-
Ambipar Lux (a)	Others	100	(554,380)	(285,192)	(285,192)	-	(554,380)	-
				(480,179)	(493,748)	1,752,382	(554,380)	388,925

- (a) Although the Company had an unsecured liability of R\$554,380 as of June 30, 2025, as shown above, no other events or conditions were identified that, individually or collectively, could raise significant doubts about its ability to continue as a going concern. The subsidiaries receive financial support from the Company.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
 Quarters ended June 30, 2025 and 2024
 (In thousands of Reais, unless otherwise indicated)

8.3. Movement of investments in subsidiaries

		Balance as of 12.31.2024				Balance as of 06.30.2025		
		Investment	Provision for investment losses	Exchange rate variation on investments abroad	Capital Transaction	Equity equivalence	Investment	Provision for investment losses
Subsidiaries:								
Environmental ESG	(g)	1,070,106	-	(57,490)	(43,337)	(226,153)	743.126	-
Emergency Response	(h)	1,042,916	-	(127,777)	(5,033)	32,904	943.010	-
Incorporations		81,553	-	-	-	(15,307)	66,246	-
Ambipar Lux		-	(322,584)	53,396	-	(285,192)	-	(554,380)
		2,194,575	(322,584)	(131,871)	(48,370)	(493,748)	1,752,382	(554,380)

		Balance as of 12.31.2023				Balance as of 12.31.2024					
		Investment	Provision for investment losses	Dividends Receivable	Investment Disposal	Exchange rate variation on investments abroad	Others	Capital Transaction	Equity equivalence	Investment	Provision for investment losses
Subsidiaries:											
Environmental ESG		569,930	-	(55,060)	-	131,789	325	191,290	231,832	1,070,106	-
Emergency Response		759,727	-	-	-	289,886	-	(8,763)	2,066	1,042,916	-
Ambipar Bank	(b) (d)	4,914	-	-	(32,993)	-	(15,357)	-	43,436	-	-
Bleu	(a) (b)	10,613	-	-	(20,678)	-	431	10,358	(724)	-	-
Financial	(e)	486	-	-	-	-	(887)	-	401	-	-
Universo	(f)	188	-	-	-	-	163	-	(351)	-	-
Incorporations	(d)	-	(33)	-	85,094	-	5	-	(3,513)	81,553	-
Decarbonisation	(w)	198	-	-	-	-	(187)	-	(11)	-	-
Ambipar Lux		175,310	-	-	-	(9,258)	(34)	(197,212)	(291,390)	-	(322,584)
		1,521,366	(33)	(55,060)	31,423	412,417	(15,541)	(4,327)	(18,254)	2,194,575	(322,584)

- (a) On April 25, 2024, the Company acquired 190,000 shares of Ambipar Bleu Technologies S.A. from minority shareholders, increasing its control of the investee from 52.5% to 100%. The difference arising from the additional purchase of the investment was treated as a capital transaction and recognized in the Company's equity;
- (b) On May 15, 2024, the Company increased the capital of the investee, without issuing new shares, through the transfer of assets and rights valued at R\$35,241 corresponding to the balances of investment, goodwill, capital gains from advantageous purchases and related party liabilities, made by shareholders in Ambipar Bleu Technologies S.A.;
- (c) On April 30, 2024, the Company transferred the 10,000 shares of the investee to the indirect subsidiary Decarbon Environmental ESG Participações Ltda. The investment was transferred for consideration and classified as related parties;
- (d) On November 30, 2024, the Company increased the capital of the investee Incorporações, through the transfer of 2,082,000 shares corresponding to the Ambipar Bank investment;
- (e) On November 30, 2024, the Company transferred the 5,000,000 shares of the investee Financial to the direct subsidiary Incorporations;
- (f) On December 30, 2024, the Company transferred the 10,000 shares of the invested company Universo to the direct subsidiary Environmental ESG;
- (g) The capital transaction presented reflects the transactions carried out for the additional acquisition of investments in the subsidiary. Of the total amount, R\$42,693 thousand were allocated to the acquisition of 41.47% of the indirect subsidiary Biofílca Ambipar Environmental Invest, resulting in an increase in the stake to 95.04%, consolidating control over the investee. In addition, the indirect subsidiary Ambipar Environmental Nordeste Ltda. acquired a 25% stake in Ambipar Health Waste Services SA, which, with this acquisition, now holds 100% control over the investee.
- (h) The capital transaction refers to the indirect investee Emergência Participações SA, resulting from the update of goodwill for expected future profitability paid in a functional currency different from that used by the investee Ambipar Response Chile SpA. The exchange rate variation resulting from this update was recorded in Emergência Participações in Accumulated Translation Adjustment, in Equity.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

8.4. Composition of goodwill with expected future profitability

Composition of goodwill	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Environment	-	-	2,529,550	1,841,524
Response	-	-	1,653,913	1,775,117
Others	69,077	69,088	69,077	69,088
	<u>69,077</u>	<u>69,088</u>	<u>4,252,540</u>	<u>3,685,729</u>

According to Technical Interpretation ICPC 09 - Individual Financial Statements, Separate Financial Statements, Consolidated Financial Statements and Application of the Equity Method, in the consolidated balance sheet, goodwill with expected future profitability is recorded in the Intangible Assets subgroup as it refers to the expected profitability of the acquired subsidiary, whose assets and liabilities are consolidated in the Parent Company.

Goodwill arising from the acquisition of related (indirect) subsidiaries is recorded in the direct investment in the Parent Company and segregated in the Consolidated, like the other goodwill mentioned above, under the Intangible Assets heading.

We demonstrate below the movement of goodwill:

	<u>Consolidated</u>
Balance as of January 1, 2024	3,347,307
Balance sheet conversion effect	316,073
Environmental Acquisitions (explanatory note no. 8.1)	40,966
Acquisitions Others (explanatory note no. 8.1)	3,776
Write-offs goodwill	(55,017)
Amortization Environment	(93)
Due adjustment diligence Environment *	24,075
Due adjustment Diligence Response*	448
Environment Price Adjustment *	7,299
Initial Price Adjustment Response*	895
Balance as of December 31, 2024	<u>3,685,729</u>
Balance sheet conversion effect	(155,707)
Environmental Acquisitions (explanatory note no. 8.1)	716,102
Response Acquisitions (Explanatory Note No. 8.1)	6,554
Amortization Environment	(138)
Balance as of June 30, 2025	<u>4,252,540</u>

(*) Within a period of one year, after the acquisition of control, assessments were carried out of adjustments to the initial balances of the acquired companies in the Environment, Response and Others business divisions.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

impairment verification

Goodwill is an asset with an indefinite useful life and must be tested annually or whenever there is evidence of potential impairment. Assets and liabilities are grouped into CGUs (Cash-Generating Units) for *impairment* testing purposes.

Any *impairment loss* is immediately recorded as a loss in the income statement and is not subject to subsequent reversal.

As required by accounting practices adopted in Brazil and international standards (IFRS), the Company annually assesses the recoverability of its assets.

The last annual impairment test was performed on the base date of December 31, 2024.

The Company used the value-in-use method to perform the *impairment test*. For all CGUs, a five-year projection was considered, with growth in perpetuity, in addition to considering the financial budgets prepared by Management to begin projecting cash flows.

Cash flows were discounted to present value by applying the rate determined by the Weighted Average Cost of Capital (WACC) of 11.8%, which was calculated using the CAPM (*Capital Asset Management*) method. Pricing Model) and which also considers various components of financing, debt and equity used by the Company to finance its activities.

As a result of the *impairment* test, since the last closing of the annual individual and consolidated financial statements, and evaluating the scenario that there were no changes in the significant risk variables and in the assumptions used for future cash flow of the acquired businesses, no signs of losses were identified for the CGUs and goodwill recorded in the Company and its subsidiaries , in these individual and consolidated financial statements.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
 Quarters ended June 30, 2025 and 2024
 (In thousands of Reais, unless otherwise indicated)

9. Property, plant and equipment

(a) Composition and movement

The changes in property, plant and equipment are demonstrated as follows:

	06.30.2025 - consolidated											
	Ecoparque (iii)	Buildings	Facilities	Machinery and equipment	IT equipment	Furniture and fixtures	Vehicles	Aircraft	Improvements to third party properties	Works in progress	Vessels	Total
Cost												
Initial balance	79,807	290,602	31,547	1,506,070	79,418	34,892	1,149,501	174,526	105,275	309,937	66,784	3,828,359
Transfers (i)	(240)	462	335	41,920	786	1,439	7,192	14,433	6,050	(75,161)	903	(1,881)
Additions	274	42,592	1,566	105,929	2,511	4,027	42,193	24,792	11,997	224,718	5,819	466,418
Write-offs	(3)	-	-	(22,767)	(129)	(3,649)	(46,072)	-	-	(15,221)	-	(87,841)
Initial purchase collection (ii)	430	-	2,266	253,830	2,555	1,194	170,190	-	-	15,291	-	445,756
Exchange rate variation	-	(15,476)	(972)	(53,174)	(3,950)	(1,119)	(48,801)	-	(1,148)	132	(176)	(124,684)
Balance	80,268	318,180	34,742	1,831,808	81,191	36,784	1,274,203	213,751	122,174	459,696	73,330	4,526,127
Accumulated depreciation												
Initial balance	(8,211)	(25,032)	(16,932)	(657,963)	(49,923)	(19,135)	(616,130)	(20,046)	(44,497)	-	(11,042)	(1,468,911)
Transfers (i)	-	371	(31)	1,075	(174)	(196)	757	-	28	-	(95)	1,735
Additions	(28)	(3,832)	(929)	(83,949)	(3,647)	(1,553)	(55,663)	(6,114)	(4,213)	-	(1,101)	(161,029)
Write-offs	-	39	1	14,769	51	3,680	39,120	-	-	-	-	57,660
Initial purchase collection (ii)	-	(75)	(458)	(129,756)	(1,276)	(445)	(90,307)	-	-	-	-	(222,317)
Fair value of capital gains	-	226	(138)	(1,611)	(82)	(47)	(1,320)	(821)	(1)	-	(146)	(3,940)
Exchange rate variation	-	1,864	810	26,310	2,558	746	30,218	-	649	-	108	63,263
Balance	(8,239)	(26,439)	(17,677)	(831,125)	(52,493)	(16,950)	(693,325)	(26,981)	(48,034)	-	(12,276)	(1,733,539)
Cost	80,268	318,180	34,742	1,831,808	81,191	36,784	1,274,203	213,751	122,174	459,696	73,330	4,526,127
(-) Accumulated depreciation	(8,239)	(26,439)	(17,677)	(831,125)	(52,493)	(16,950)	(693,325)	(26,981)	(48,034)	-	(12,276)	(1,733,539)
	72,029	291,741	17,065	1,000,683	28,698	19,834	580,878	186,770	74,140	459,696	61,054	2,792,588

(i) Transfer of property, plant and equipment as a result of capitalization and other reclassifications of said assets.

(ii) Initial assets from the purchase of the invested companies: Mecbrun Industrial e Comércio Ltda (Brazil), Alphenz Indústria e Serviços Ltda (Brazil), Fundação Magma Ltda (Brazil) and Terra Drone Brasil Serviços de Engenharia Ltda (Brazil).

(iii) At Ecoparque, the accounting balances for Land are shown, in the amount of R\$57,688, and for the Waste Treatment Center in the amount of R\$22,580.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

	Consolidated - 12.31.2024											
	Ecoparque (iii)	Buildings	Facilities	Machinery and equipment	IT equipment	Furniture and fixtures	Vehicles	Aircraft	Improvements to third- party properties	Works in progress	Vessels	Total
Cost												
Initial balance	147,512	156,325	8,223	1,545,314	55,371	23,901	1,312,902	127,212	87,472	315,520	54,979	3,834,731
Transfers (i)	(68,122)	49,767	11,535	(42,730)	14,187	1,666	194,476	29,189	9,550	(212,072)	9,237	(3,317)
Additions	417	38,703	2,312	176,370	3,495	2,098	129,930	18,134	6,243	214,382	2,561	594,645
Write-offs	-	(13,012)	(15)	(302,506)	(1,443)	(534)	(606,782)	(10)	(74)	(9,837)	(229)	(934,442)
Initial purchase collection (ii)	-	13,127	8,060	13,692	453	4,657	4,113	-	254	127	-	44,483
Fair value of capital gains	-	(181)	700	3,741	338	47	113	-	-	-	-	4,758
Exchange rate variation	-	45,873	732	112,189	7,017	3,057	114,749	1	1,830	1,817	236	287,501
Balance	79,807	290,602	31,547	1,506,070	79,418	34,892	1,149,501	174,526	105,275	309,937	66,784	3,828,359
Accumulated depreciation												
Initial balance	(8,154)	(29,739)	(3,512)	(684,057)	(36,580)	(13,624)	(567,811)	(15,188)	(34,701)	-	(8,578)	(1,401,944)
Transfers (i)	-	14,330	(9,790)	84,197	(508)	(407)	(86,906)	-	887	-	-	1,803
Additions	(57)	(5,946)	(1,166)	(115,221)	(7,455)	(2,597)	(103,924)	(7,636)	(9,458)	-	(2,137)	(255,597)
Write-offs	-	23	-	121,117	488	370	221,041	4,420	13	-	66	347,538
Initial purchase collection (ii)	-	(62)	(700)	(2,401)	(197)	(906)	(1,452)	-	-	-	-	(5,718)
Fair value of capital gains	-	392	(113)	(4,042)	(127)	(99)	(2,723)	(1,642)	(2)	-	(292)	(8,648)
Exchange rate variation	-	(4,030)	(1,651)	(57,556)	(5,544)	(1,872)	(74,355)	-	(1,236)	-	(101)	(146,345)
Balance	(8,211)	(25,032)	(16,932)	(657,963)	(49,923)	(19,135)	(616,130)	(20,046)	(44,497)	-	(11,042)	(1,468,911)
Cost	79,807	290,602	31,547	1,506,070	79,418	34,892	1,149,501	174,526	105,275	309,937	66,784	3,828,359
(-) Accumulated depreciation	(8,211)	(25,032)	(16,932)	(657,963)	(49,923)	(19,135)	(616,130)	(20,046)	(44,497)	-	(11,042)	(1,468,911)
	71,596	265,570	14,615	848,107	29,495	15,757	533,371	154,480	60,778	309,937	55,742	2,359,448

(i) Transfer of property, plant and equipment as a result of capitalization and other reclassifications of said assets.

(ii) Initial collection for the purchase of invested companies, Muda Gestão Socioambiental da Propriedade Ltda (Brazil), Ecopositiva S.A.S E.S.P (Colombia), Ecochevere S.A.S E.S.P (Colombia), Suministros Ambientales S.A.S. (Colombia), Green Waste S.A.S. (Colombia), Zerocorp SpA (Chile), Sociedad Agrocorp Chile SpA (Chile), Águas Industriais do Açú S.A. (Brazil).

(iii) At Ecoparque, the accounting balances for Land are shown, in the amount of R\$57,688, and for the Waste Treatment Center in the amount of R\$22,119.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

(b) Depreciation and amortization rates

The depreciation and amortization rates are shown below:

Assets	Useful life (in years)	Weighted average annual rate (%)
Aircraft	10	10.00
Improvements to Third-Party Properties	03 to 25	14.97
Buildings	10 to 25	5.37
Vessels	05 to 20	8.75
Ecoparque	07 to 12	8.30
Tools	04 to 10	13.42
IT equipment	02 to 10	19.57
Facilities	03 to 10	12.25
License of Use and Software	05	20.00
Machinery and Equipment	03 to 20	13.69
Machinery and Equipment - fleets	03 to 10	14.00
Furniture and Fixtures	03 to 10	12.28
Software	05	20.43
Vehicles	03 to 10	19.12
Vehicles - Fleet	02 to 10	20.54

Based on the assessments carried out by the Group's technical experts – considering the physical assessment of the assets and the maintenance criteria adopted by the companies, including those acquired in recent years – no changes were identified in the expectations regarding the estimated economic useful life or residual values of property, plant and equipment.

For assets classified as machinery and equipment, vehicles, vessels, and aircraft, Management adopts the criterion that, at the end of their estimated useful economic lives, these assets should maintain a residual value corresponding to approximately 40% of their acquisition cost. This percentage is based on the expected recoverable value at the end of their useful economic lives, considering the operating conditions, maintenance history, and disposal practices adopted by the Company.

Therefore, based on the analyses carried out, no need was identified to review the estimates of the useful lives of property, plant and equipment in this interim, individual and consolidated financial information.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

(c) **Maintenance costs**

The Company has an investment in an aviation subsidiary, which performs maintenance on property, plant and equipment at regular intervals throughout their useful lives. This maintenance is performed to restore or maintain the original performance standards expected by suppliers and represents the only alternative for using the asset until the end of its useful life. For this maintenance, the entities halt the operations of the asset or group of assets for a certain period and generally incur the following main expenses:

- i) Main components and parts;
- ii) Own services or services contracted from third parties to replace components and parts;
- iii) In-house or outsourced maintenance and cleaning services; and
- iv) Fixed costs of the plant during the maintenance period, inventory losses, etc.

Goods given as collateral

On June 30, 2025, the amount of R\$697,406 (R\$541,030 on December 31, 2024) is represented by the assets comprising property, plant and equipment in the classes of vehicles (represented basically by trucks), machinery, apparatus and equipment, which are the guarantees of the respective financing in the form of “Investment Financing” and “Financial Leasing”.

(d) **Impairment (Fixed and intangible assets)**

Management reviews the net carrying amount of assets annually (the last review being performed to complete the individual and consolidated financial statements as of December 31, 2024) to assess events or changes in economic or operating circumstances that may indicate impairment or loss of their recoverable amount. If such evidence is identified and for the net carrying amount that exceeds the recoverable amount, an *impairment provision is recognized*, adjusting the net carrying amount to the recoverable amount.

Intangible assets with indefinite useful lives are subject to annual impairment analysis *regardless* of whether or not there is any indication of impairment.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

An asset's recoverable amount is defined as the lower of its carrying amount and its value in use. The value in use calculation is based on the discounted cash flow model, considering a single CGU: environmental. Business growth assumptions are based on the annual budget approved in 2024 and long-term business projections. Estimated future cash flows were discounted at a rate equivalent to the weighted average cost of capital.

The discounted cash flow (value in use) was projected considering the historical and forecasts as follows:

- UGC revenues primarily include service provision. Revenue growth was projected considering price increases based on inflation estimates;
- Operating costs and expenses were projected considering the CGU's historical performance and the cost adjustment trends for personnel and variable expenses, such as fuel; and
- Capital expenditures were estimated considering the maintenance of existing infrastructure, machinery, equipment and vehicles for continuous operation and fulfillment of customer contracts.
- For the quarters ended June 30, 2025, based on the assessments made for the year ended December 31, 2024, and without any change in significant risk variables and assumptions of future cash flows of the businesses, there were no changes in the estimated value in use, which exceeded the carrying value.

10. Intangible and Goodwill

(a) Balance composition

	Annual rate of amortization	Consolidated	
		06.30.2025	12.31.2024
Cost			
Trademarks and patents (*)		130,739	140,499
Right to use <i>software</i>	20%	51,123	67,530
Goodwill (explanatory note no. 8.4) (*)		4,252,771	3,685,821
Customer portfolio	13%	554,305	608,164
Workforce (*)		34,725	38,703
Know-how	20%	16,856	16,878
Non-Compete and others	20%	13,683	14,127
		5,054,202	4,571,722
Accumulated amortization			
Trademarks and patents		(14,700)	(13,643)
Right to use <i>software</i>		(23,240)	(27,941)
Goodwill (explanatory note no. 8.4)		(231)	(92)
Customer portfolio		(111,482)	(102,774)
Know-how		(8,543)	(6,873)
Non-Compete and others		(8,234)	(7,065)
		(166,430)	(158,388)
Goodwill		4,287,265	3,724,431
Intangible		600,507	688,903
Net total		4,887,772	4,413,334

(*) Indefinite useful life.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information

Quarters ended June 30, 2025 and 2024

(In thousands of Reais, unless otherwise indicated)

(b) Movement of the intangible

06.30.2025	Trademarks and patents	Right to use software	Customer portfolio	Goodwill with expectation of future profitability	Know-How	Non-Compete and others	Total
Cost							
Initial balance	140,499	67,530	608,164	3,724,524	16,878	14,127	4,571,722
Transfers	60	(8,047)	(3,652)	-	-	-	(11,639)
Additions	673	455	-	722,656	-	-	723,784
Write-offs	-	(826)	-	-	-	-	(826)
Initial collection	-	203	-	-	-	-	203
Exchange rate variation	(10,493)	(8,192)	(50,206)	(159,684)	(23)	(444)	(229,042)
Final balance	130,739	51,123	554,306	4,287,496	16,855	13,683	5,054,202
Accumulated amortization							
Initial balance	(13,643)	(27,941)	(102,774)	(92)	(6,873)	(7,065)	(158,388)
Transfers	-	8,133	3,652	-	-	-	11,785
Additions	-	(4,549)	(3,795)	(139)	-	(286)	(8,769)
Initial collection	-	138	-	-	-	-	138
Amortization of fair value of capital gains	-	(153)	-	-	-	-	(153)
Exchange rate variation	(2,777)	(5)	(17,496)	-	(1,687)	(1,089)	(23,054)
Final balance	1,720	1,137	8,931	-	17	206	12,011
	(14,700)	(23,240)	(111,482)	(231)	(8,543)	(8,234)	(166,430)
Cost							
(-) Accumulated amortization	130,739	51,123	554,306	4,287,496	16,855	13,683	5,054,202
	(14,700)	(23,240)	(111,482)	(231)	(8,543)	(8,234)	(166,430)
	116,039	27,883	442,824	4,287,265	8,312	5,449	4,887,772

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information

Quarters ended June 30, 2025 and 2024

(In thousands of Reais, unless otherwise indicated)

12.31.2024	Trademarks and patents	Right to use <i>software</i>	Customer portfolio	Goodwill with expectation of future profitability	Know-How	Non-Compete and others	Total
Cost							
Initial balance	120,034	49,319	486,441	3,378,638	11,201	11,756	4,057,389
Transfers	135	(3,956)	(4,190)	-	-	-	(8,011)
Additions	440	16,086	13,967	77,458	-	-	107,951
Write-offs	(4)	(246)	-	(55,017)	(1,711)	-	(56,978)
Initial collection	7	41	-	-	-	-	48
Fair Value Added Capital	-	47	-	-	7,340	1,398	8,785
Exchange Rate Variation	19,887	6,239	111,946	323,445	48	973	462,538
Final balance	140,499	67,530	608,164	3,724,524	16,878	14,127	4,571,722
Accumulated amortization							
Initial balance	(6,051)	(21,458)	(55,413)	-	(3,958)	(3,612)	(90,492)
Transfers	(31)	2,493	7,063	-	-	-	9,525
Additions	-	(6,636)	(7,681)	(92)	-	(285)	(14,694)
Write-offs	-	15	-	-	257	-	272
Initial collection	30	(8)	-	-	-	-	22
Amortization of fair value of capital gains	(5,306)	(14)	(33,569)	-	(3,145)	(2,850)	(44,884)
Exchange Rate Variation	(2,285)	(2,333)	(13,174)	-	(27)	(318)	(18,137)
Final balance	(13,643)	(27,941)	(102,774)	(92)	(6,873)	(7,065)	(158,388)
Cost	140,499	67,530	608,164	3,724,524	16,878	14,127	4,571,722
(-) Accumulated amortization	(13,643)	(27,941)	(102,774)	(92)	(6,873)	(7,065)	(158,388)
	126,856	39,589	505,390	3,724,432	10,005	6,062	4,413,334

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

11. Loans and financing

11.1. Composition

				Parent Company			
				06.30.2025		Resubmitted 12.31.2024	
Modality		Financial charges (**)	Maturity	Current	Non-current	Current	Non-current
Working capital	(i)	2.46% per year + CDI	April 2029	6,106	300,000	7,422	300,000
Working capital - Costs	(ii)			-	(1,754)	(458)	(1,525)
Working capital - Resolution 4.131	(iii)			-	-	65,095	-
				6,106	298,246	72,059	298,475
				Consolidated			
				06.30.2025		Resubmitted 12.31.2024	
Modality		Financial charges (**)	Maturity	Current	Non-current	Current	Non-current
Working capital	(i)	3.84% per year + CDI	June 2033	193,747	1,187,946	92,034	1,122,192
Working capital - Costs	(ii)			(6,377)	(13,494)	(9,434)	(16,797)
Working capital - Resolution 4.131	(iii)	3.09% + CDI	December 2029	193,057	180,289	336,023	152,699
Working capital - Resolution 4.131 - Costs	(iv)			(4,776)	(10,529)	(4,890)	(12,677)
Investment financing	(v)	14.41% per year	August 2030	183,184	312,501	124,381	228,998
Financial leasing	(vi)	7.42% per year	June 2030	68,945	132,775	56,491	131,160
Green Bonds	(vii)	9.875% per year and 10.875% per year	February 2033	239,442	5,691,757	188,543	4,644,225
Green Bonds - Costs	(viii)			(34,977)	(194,937)	(28,156)	(143,638)
				832,245	7,286,309	754,992	6,106,162
Financial Instruments - Present Value (Explanatory Note No. 4.3 (a))				-	(61,747)	-	(931,967)
				832,245	7,224,562	754,992	5,174,195

(i) Working capital (in the same functional currency as the company in its home country). US Holding has a fixed-rate loan of 6.36% per year

(ii) Costs related to national working capital

(iii) Working capital in foreign currency (in a currency different from the company).

(iv) Costs related to working capital in foreign currency

(v) Investment financing (FINAME)

(vi) Financial leasing

(vii) Green Bonds - Ambipar Luxembourg

(viii) Costs on Green Bonds fundraising - Ambipar Luxembourg

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

In the six-month period ended June 30, 2025, the company raised a Green Bond loan in the amount of USD 493,000, as detailed in note 1.2. This transaction represented an inflow of approximately R\$2,856,592 for the company, considering the exchange rate in effect at the time of the transaction.

For debts linked to derivatives, the effective rates are presented in Note 4.3. To calculate the average rates, the CDI rate of 14.90% per year (12.15% per year on December 31, 2024) was considered on an annual basis. All debts that meet the characteristics of Resolution 4.131 are hedged against exchange rate risk through derivatives (Note 4.1).

Loans and financing classified as non-current have the following maturities:

Expiration year:	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	Resubmitted 12.31.2024
2026	-	-	221,721	183,851
2027	-	-	787,678	839,639
2028	150,000	150,000	479,711	373,861
2029	150,000	150,000	242,158	225,614
2030	-	-	53,299	54,623
Above 2031	-	-	5,720,705	4,601,686
	300,000	300,000	7,505,272	6,279,274
Cost of funding (long term)	(1,754)	(1,525)	(218,963)	(173,112)
	298,246	298,475	7,286,309	6,106,162

11.2. Movement

	Parent Company	Consolidated
	06.30.2025	06.30.2025
Balance as of January 1, 2025 - Resubmitted	370,534	6,861,154
Additions	-	3,260,582
Initial assets from the purchase of invested companies (explanatory note no. 8.1)	-	287,470
Accrued interest	21,685	429,478
Interest paid	(21,795)	(349,024)
Amortization of installments	(60,144)	(1,457,821)
Cost Collection	-	(143,538)
Amortization of costs	229	66,104
Exchange rate variation	(6,157)	(24,463)
Balance sheet conversion effect	-	(811,388)
Balance as of June 30, 2025	304,352	8,118,554
Loans and Current Financing	6,106	832,245
Non-Current Loans and Financing	298,246	7,286,309
	304,352	8,118,554

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

11.3. Guarantees

Fundraising with financial institutions of the “Investment Financing” and “Financial Leasing” types is guaranteed by the financed assets and was raised essentially to form a fleet of vehicles for the operations of the subsidiaries.

Working capital loans are guaranteed by guarantees from Group companies and Shareholders of the companies, and in the case of the companies listed below, by non-controlling shareholders.

Segment	Enterprise	Value
Environment	Ambipar ESG Oil Recovery NE S.A.	4,337
	Ambipar Environment Economia Circular Nordeste S.A.	2,559
	Ambipar CBL Indústria e Comercio de Manufaturados S/A	9,937
	Ambipar Environmental Centroeste S/A	221
	Ambipar Environment Circular Economy FPI	5,097
	Ambipar Environment Circular Economy RM S.A.	5,593
	Alphenz Indústria e Serviços Ltda	1,329
	Ambipar Environment Waste Management AL S.A.	659
	Ambipar Environment Residential Collection S.A.	3,219
	Mecbrun Industrial e Comércio Ltda	49,207
	Fundação Magma Ltda	13,060
Environment Total	95,218	
Response	Ambipar Response Espírito Santo S/A	5,000
	Ambipar Response Dracares Apoio Marítimo e Portuário S.A.	3,743
	Ambipar Response Environmental Remediation Ltda	9,486
	RG Response S.A.	481
	Response Maritime Services PDA S.A.	200
Response Total	18,910	
Grand total	114,128	

11.4. Advance payments

On January 22, 2025, its wholly-owned subsidiary Ambipar Lux S.A. RL, carried out the Tender Offer of its Green Notes due in 2031 of US\$750 million, which has a rate of 9.875% per year. The principal amount offered and accepted was US\$200 million, with the early settlement date of February 6, 2025.

11.5 Covenants

Covenants are calculated based on the company's main loan and debenture lines to meet the established contractual requirements. Detailed information can be found in explanatory note 4.1.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
 Quarters ended June 30, 2025 and 2024
 (In thousands of Reais, unless otherwise indicated)

12. Debentures

12.1. Composition

	Financial charges - per annum %	Maturity	Parent Company			
			Current		Non-current	
			06.30.2025	12.31.2024	06.30.2025	12.31.2024
Debentures	CDI + 2.45% and 2.75%	April 2029	33,126	26,093	1,300,000	1,300,000
Debentures - Costs			-	-	(35,589)	(37,109)
			33,126	26,093	1,264,411	1,262,891
			Consolidated			
	Financial charges - per annum %	Maturity	Current		Non-current	
			06.30.2025	12.31.2024	06.30.2025	12.31.2024
			06.30.2025	12.31.2024	06.30.2025	12.31.2024
Debentures	CDI + 2.45% and 2.75%	September 2029	113,318	102,703	2,887,500	2,887,500
Debentures - Costs			(2,263)	(1,666)	(75,812)	(83,761)
			111,055	101,037	2,811,688	2,803,739

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

Debentures that are classified as non-current have the following maturities:

12.2. Payment schedule for installments of non-current liabilities

Expiration year	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
2026	-	-	62,494	62,494
2027	333,300		862,423	862,423
2028	333,350		889,700	1,562,563
2029	633,350		1,072,883	400,020
Total	1,300,000	1,300,000	2,887,500	2,887,500
Cost of collection (a)	(35,589)	(37,109)	(75,812)	(83,761)
	1,264,411	1,262,891	2,811,688	2,803,739

(a) Costs are recorded when transactions are made. On June 30, 2025, the cost of the guarantee was recorded, which follows market conditions.

12.3. Movement

	Parent Company	Consolidated
	06.30.2025	06.30.2025
Balance as of January 1, 2025	1,288,984	2,904,776
Interest payment	(94,238)	(218,899)
Interest and amortization of costs	102,791	236,866
Balance as of June 30, 2025	1,297,537	2,922,743
Current Debentures	33,126	111,055
Non-Current Debentures	1,264,411	2,811,688
	1,297,537	2,922,743

12.4. Guarantees

The Company and its subsidiaries have debenture agreements with development banks for cash replenishment, refinancing, future payments, and liability management. These agreements are secured by guarantees from the Group's companies.

12.5. Contractual restrictions and *covenants*

The Company and its subsidiaries Environmental ESG Participações S.A. and Emergência Participações S.A. have certain obligations, including compliance with financial ratios (*covenants*). These are primarily linked to the Net Debt/EBITDA* compliance ratio, which must be measured semi-annually by the Company. Noncompliance may only occur after sequential recurrence, either two consecutive periods or three interspersed periods.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

The Administration monitors and maintains constant interactions with creditors to control any situation that impacts restrictions, seeking specific renegotiations aimed at maintaining security in fulfilling the contracts signed.

Furthermore, the Company must communicate in advance any incorporation, merger, spin-off or corporate reorganization, liquidation, extinction or dissolution, capital reduction, distribution of dividends higher than the mandatory minimum or any transfer of assets of the Company and its subsidiaries, as well as filing for judicial recovery.

As of June 30, 2025, no events have occurred that could result in breach of contract.

(*) **EBITDA:** refers to profit before financial results, income tax and social contributions, and depreciation and amortization, considering the accumulated pro forma result, with the pro forma results under the Group's control. The pro forma result is calculated based on Green Bonds and Debentures based on EBITDA. For Green Bonds, the accumulated pro forma EBITDA for the last twelve months is used, while for Debentures, the annualized quarterly EBITDA is used.

13. Trade accounts payables

	Consolidated			
	Current		Non-current	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Trade payables - national operations	281,524	160,185	-	-
Trade payables - international operations	167,812	202,622	8,998	-
	<u>449,336</u>	<u>362,807</u>	<u>8,998</u>	<u>-</u>

The balances presented above reflect the debt position with Trade payables, without any open negotiations.

14. Right of use and lease liability

The Company does not recognize lease assets or liabilities for contracts with terms of less than 12 months and/or for non-material amounts. The weighted average discount rate in effect and used to calculate the present value of the lease provision for the identified assets and, consequently, for the monthly accrual of financial interest, was 8.83% per year in the Consolidated statements, in accordance with the term of each lease contract and the economic policy of each country where the subsidiary is domiciled.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

14.1. Right to use leases

Movements of the right of use:

Parent Company	12.31.2024	Additions	Terminated contracts	Amortization	Initial Collection	Transfer	Exchange Rate Variation	06.30.2025
Leases - Fleets	-	164,650	-	(13,368)	-	-	-	151,282
Other Leases (b)	-	4,242	(476)	(2,731)	-	-	-	1,035
	-	168,892	(476)	(16,099)	-	-	-	152,317

Consolidated	12.31.2024	Additions	Terminated contracts	Amortization	Initial Collection	Transfer	Exchange Rate Variation	06.30.2025
Leases - Fleets	970,093	187,392	(2,539)	(115,941)	-	310	-	1,039,315
Other Leases (b)	262,116	184,548	(8,819)	(184,442)	37,205	-	(15,931)	274,677
	1,232,209	371,940	(11,358)	(300,383)	37,205	310	(15,931)	1,313,992

Consolidated	12.31.2023	Additions	Terminated contracts	Amortization	Initial Collection	Transfer	Exchange Rate Variation	12.31.2024
Leases - Fleets	-	1,021,380	-	(51,058)	-	(229)	-	970,093
Other Leases (b)	152,841	338,448	(38,100)	(247,834)	28,862	-	27,899	262,116
	152,841	1,359,828	(38,100)	(298,892)	28,862	(229)	27,899	1,232,209

- Coming from the renewal of fleets of heavy vehicles, such as tractors, trucks, trailers and buses from the leasing company Addiante and yellow line assets, consisting of machines such as backhoes, forklifts and tractors from the company CHG-Meridian.
- These principally refer to properties (including administrative and regional offices, service bases, warehouses, and training centers) and fleets leased from third parties for the Company and its subsidiaries to conduct their business in various locations throughout Brazil. A lease agreement with related parties for properties in Nova Odessa, São Paulo, and the Company's headquarters in São Paulo, São Paulo, began in April 2020, subject to the terms and conditions negotiated between the parties.
- Initial assets from the purchase of the invested companies: Mecbrun Industrial e Comércio Ltda, Alphenz Indústria e Serviços Ltda, Fundação Magma Ltda e Terra Drone Brasil Serviços de Engenharia Ltda.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

14.2. Lease liability

	Parent Company	
	06.30.2025	12.31.2024
Provision for Leases - Fleets	275,106	-
(-) Adjustment to present value - Fleets	(115,588)	-
	159,518	-
Dismemberment:		
Current liabilities - Fleets	21,969	-
Non-current liabilities - Fleets	137,549	-
	159,518	-
	Parent Company	
	06.30.2025	12.31.2024
Provision for Other Leases	1,717	-
(-) Adjustment to present value	(36)	-
	1,681	-
Dismemberment:		
Current liabilities	1,681	-
Non-current liabilities	-	-
	1,681	-
	161,199	-
	Consolidated	
	06.30.2025	12.31.2024
Provision for Leases - Fleets	1,620,667	1,469,532
(-) Adjustment to present value - Fleets	(528,780)	(488,917)
	1,091,887	980,615
Dismemberment:		
Current liabilities - Fleets	304,421	284,537
Non-current liabilities - Fleets	787,466	696,078
	1,091,887	980,615
	Consolidated	
	06.30.2025	12.31.2024
Provision for Other Leases	296,769	282,924
(-) Adjustment to present value	(65,057)	(62,286)
	231,712	220,638
Dismemberment:		
Current liabilities	96,119	74,951
Non-current liabilities	135,593	145,687
	231,712	220,638
	1,323,599	1,201,253

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information

Quarters ended June 30, 2025 and 2024

(In thousands of Reais, unless otherwise indicated)

Movements of leases payable:

Parent Company	12.31.2024	Additions	Appropriation of interest	Principal payments	Interest payments	06.30.2025
Leases - Fleets to be paid	-	164,650	10,604	(8,292)	(7,444)	159,518
Other Leases to be paid	-	4,242	63	(2,561)	(63)	1,681
	-	168,892	10,667	(10,853)	(7,507)	161,199

Consolidated	12.31.2024	Additions	Appropriation of interest	Principal payments	Interest payments	Terminated contracts	Initial collection	Transfer	Exchange Rate Variation	06.30.2025
Leases - Fleets to be paid	980,615	187,392	98,923	(114,816)	(57,673)	(2,864)	-	310	-	1,091,887
Other Leases to be paid	220,638	184,548	10,264	(181,964)	(18,773)	(12,417)	41,594	-	(12,178)	231,712
	1,201,253	371,940	109,187	(296,780)	(76,446)	(15,281)	41,594	310	(12,178)	1,323,599

Consolidated	12.31.2023	Additions	Appropriation of interest	Principal payments	Interest payments	Terminated contracts	Initial collection	Deconsolidation	Exchange Rate Variation	12.31.2024
Leases - Fleets to be paid	-	1,021,380	58,168	(64,266)	(34,438)	-	-	(229)	-	980,615
Other Leases to be paid	124,121	338,448	14,257	(262,386)	(9,560)	(35,077)	31,633	-	19,202	220,638
	124,121	1,359,828	72,425	(326,652)	(43,998)	(35,077)	31,633	(229)	19,202	1,201,253

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

In the period ended June 30, 2025, the Company and its subsidiaries had lease agreements for real estate, vehicles, machinery and equipment with variable value composition characteristics paid to third parties, the amount of which remained in operating rent expenses totaling R\$3,148 (R\$869 at June 30, 2024).

The payment schedule for long-term lease installments payable is as follows:

Expiration year	Consolidated
	06.30.2025
2026	239,406
2027	434,510
2028	417,576
2029	309,301
2030	11,206
from 2031	51,974
Total Future Minimum Lease Payments	1,463,973
(-) Adjustment to present value	(540,914)
Leases payable - non-current	923,059

Below, we present, solely for demonstration purposes as per CVM requirement, as they differ when crossing with the current balance at present value, the flows of future lease payments, considering the inflation projected until the maturity of the contracts, in relation to the right-of-use lease commitments:

Expiration year	With inflation
	Consolidated 06.30.2025
2025	222,921
2026 (6 months)	207,375
2026 (6 months)	176,533
2027	317,018
2028	311,714
2029	233,749
2030	10,422
from 2031	32,993
Total Future Minimum Lease Payments	1,512,725

As per the disclosure required by CVM in official letter SNC/SEP 02/2019, the potential PIS and COFINS credits on payments of consideration for lease agreements that adhered to IFRS 16/CPC 06 (R2) of the Company and its subsidiaries, calculated based on the rate of 9.25% in accordance with Brazilian tax legislation for the period ended June 30, 2025, presented a potential credit value of approximately R\$158,232 on a nominal amount of R\$1,710,619 and R\$106,250 when considering the amount adjusted to present value of R\$1,148,650.

15. Derivative financial instruments

The Company uses swap instruments, whose fair value is determined based on discounted cash flows based on market curves, to hedge exposure to exchange rate risk and interest rate risk, as presented in note 4.3.

16. Financial risk management

The Company's Management identifies, assesses, and hedges financial risks in cooperation with its operating units. The Board of Directors provides guidelines for overall risk management, covering specific areas such as foreign exchange risk, interest rate risk, credit risk, price risk, the use of derivative and non-derivative financial instruments, and the investment of excess liquidity.

When all relevant criteria are met, hedge accounting is applied to eliminate the accounting mismatch between the hedging instrument and the hedged item. This effectively results in the recognition of interest and foreign exchange expense at a fixed interest rate for the loans.

The Company may opt for the formal designation of new debt transactions for which it has derivative financial instruments for protection of the swap type for the exchange rate and interest variations.

The Company's policy is to maintain a capital base to foster investor, creditor, and market confidence and to ensure the future development of the business. Management monitors that the return on capital is adequate for each of its businesses.

The use of financial instruments to protect against these areas of volatility is determined through an analysis of the risk exposure that Management intends to cover.

The Company's risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

Financial risk management is conducted by the Company's Management, based on policies approved by the Board of Directors. Management is responsible for identifying, assessing, and mitigating risks that may impact operations, including market risks (such as exchange rate and interest rate fluctuations), credit risks, liquidity risks, and operational risks.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

(a) Market risk

(i) Interest rate risk

Interest rate risk arises from the portion of debt referenced to the Long-Term Interest Rate (TJLP), financial investments, and financial instruments referenced to the CDI, which may affect financial income or expenses if interest rates or inflation fluctuate unfavorably. Loans issued at variable rates expose the Company to interest rate risk.

Loans issued at fixed rates expose the Company and its subsidiaries to fair value risk associated with the interest rate.

The Company defined three scenarios (probable, possible, and remote) to be simulated. The probable scenario was based on the rates published by BM&F, which corresponded to 15% on the base date of June 30, 2025, and the possible and remote scenarios, a deterioration of 25% and 50%, respectively, in the variables. The calculation basis used is the amount presented in the explanatory notes to cash and cash equivalents, loans, financing, and debentures:

06.30.2025

Risk with indexers	Scenarios (Parent Company)			
	Base	Probable	Possible	Remote
CDI - Financial investments - immediate liquidity	813,735	122,060	152,575	183,090
CDI - Financial investments	30,441	4,566	5,708	6,849
CDI - Loans and financing	(304,352)	(45,653)	(57,066)	(68,480)
CDI - Debentures	(1,297,537)	(194,631)	(243,289)	(291,947)
Net exposure	(757,713)	(113,658)	(142,072)	(170,488)

Risk with indexers	Scenarios (Consolidated)			
	Base	Probable	Possible	Remote
CDI - Financial investments - immediate liquidity	2,000,261	300,039	375,049	450,059
CDI - Financial investments	2,099,282	314,892	393,615	472,338
CDI - Loans and financing	(7,624,490)	(1,143,674)	(1,429,593)	(1,715,511)
CDI - Debentures	(2,922,743)	(438,411)	(548,014)	(657,617)
Net exposure	(6,447,690)	(967,154)	(1,208,943)	(1,450,731)

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

12.31.2024

Risk with indexers	Scenarios (Parent Company)			
	Base	Probable	Possible	Remote
CDI - Financial investments - immediate liquidity	1,277,429	156,485	195,606	234,728
CDI - Financial investments	29,241	3,582	4,478	5,373
CDI - Loans and financing - Resubmitted	(370,534)	(45,390)	(56,738)	(68,085)
CDI - Debentures	(1,288,984)	(157,901)	(197,376)	(236,852)
Net exposure	(352,848)	(43,224)	(54,030)	(64,836)

Risk with indexers	Scenarios (Consolidated)			
	Base	Probable	Possible	Remote
CDI - Financial investments - immediate liquidity	1,996,827	244,611	305,764	366,917
CDI - Financial investments	1,605,820	196,713	245,891	295,070
CDI - Loans and financing - Resubmitted	(6,861,154)	(840,491)	(1,050,614)	(1,260,737)
CDI - Debentures	(2,904,776)	(355,835)	(444,794)	(533,753)
Net exposure	(6,163,283)	(755,002)	(943,753)	(1,132,503)

Due to the nature, complexity, and isolation of a single variable, the estimates presented may not accurately represent the loss amount if the variable in question experiences the deterioration shown. The calculation was performed for a one-month profit/loss scenario.

(ii) Exchange rate risk

The associated risk arises from the possibility that the Company and its subsidiaries may incur losses due to exchange rate fluctuations that reduce nominal invoiced amounts or increase amounts raised in the market. Management periodically monitors the net exposure of assets and liabilities in foreign currency.

The Company and its subsidiaries have loans from banks in foreign currency. For these transactions, we have contracted a SWAP instrument, considering the rate, amount, and term, exchanging the exchange rate exposure and fixed rate for the CDI rate + spread (Note 4.3 - *Hedge Transactions*).

(b) Credit risk

Credit risk arises from cash and cash equivalents, deposits in banks and financial institutions, as well as credit exposures to customers. For banks and financial institutions, only securities from entities considered to be top-tier are accepted.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

The credit analysis department assesses the customer's credit quality, taking into account their financial position, past experience and other factors.

Individual risk limits are determined based on internal or external classifications in accordance with the limits determined by Management. The use of credit limits is regularly monitored.

As of June 30, 2025 and 2024, the Company and its subsidiaries do not have any customer that represents more than 10% of their net revenue.

(c) Liquidity risk

Cash flow forecasting is performed by the Company's management. Management monitors ongoing forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet its operating needs. This forecast takes into account the Company's debt financing plans, compliance with covenants, achievement of internal balance sheet ratio targets, and, if applicable, external regulatory or legal requirements, such as currency restrictions.

Excess cash held by the Company, in addition to the balance required for working capital management, is invested in interest-bearing current accounts, time deposits and short-term deposits, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient margin as determined by the aforementioned forecasts. As of June 30, 2025, the Company maintained invested liquidity funds of R\$4,069,103 (R\$3,573,406 as of December 31, 2024 - consolidated) that are expected to promptly generate cash inflows to manage liquidity risk.

The following table analyzes the non-derivative financial liabilities of the Company and its subsidiaries, by maturity range, corresponding to the period remaining in the balance sheet until the contractual maturity date:

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information
Quarters ended June 30, 2025 and 2024
(In thousands of Reais, unless otherwise indicated)

	<u>Less than a year</u>	<u>Between one and two years</u>	<u>Between two and five years</u>	<u>more than five years</u>	<u>Total</u>
As of June 30, 2025 - Consolidated					
Loans and financing	767,486	3,027,942	2,602,093	6,573,710	12,971,231
Debentures	321,401	1,931,186	2,679,822	-	4,932,409
Lease	453,462	673,916	738,083	51,8975	1,917,436
Trade and other accounts payable	800,762	301,119	-	-	1,101,881
	<u>2,343,111</u>	<u>5,934,163</u>	<u>6,019,998</u>	<u>6,625,685</u>	<u>20,922,957</u>

Notes to the individual and consolidated interim financial information
 Quarters ended June 30, 2025 and 2024
 (In thousands of Reais, unless otherwise indicated)

16.1. Capital management

The Company's objectives in managing its capital are to safeguard the Company's ability to continue as a going concern, offering returns to shareholders and benefits to other stakeholders, in addition to maintaining an optimal capital structure to reduce this cost.

To maintain or adjust the capital structure, the Company may review its dividend payment policy, return capital to shareholders or even sell assets to reduce, for example, its debt level.

The Company monitors capital based on the financial leverage ratio. This ratio corresponds to net debt divided by total capital. Net debt, in turn, corresponds to total loans and financing (including short- and long-term loans and financing, as shown in the balance sheet), less cash and cash equivalents and financial investments.

Total capital is determined by adding equity, as shown in the balance sheet, to net debt.

The financial leverage ratios as of June 30, 2025, and December 31, 2024, are summarized as follows:

Interim financial information	06.30.2025	Resubmitted 12.31.2024
Total loans, financing and debentures	11,041,297	9,765,930
Less: cash and cash equivalents and financial investments	(4,715,328)	(3,869,706)
Net debt	6,325,969	5,896,224
Total equity	2,166,454	2,732,554
Total capital	8,492,423	8,628,778
Financial leverage ratio	74.5%	68.3%

17. Provision for risks and judicial deposits

Labor and social security contingencies refer to lawsuits filed by former employees seeking payments arising from their employment relationship and various compensation claims. Civil contingencies refer to lawsuits filed by former suppliers and partners seeking compensation for material damages arising from their business relationship with the Company's subsidiaries.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

17.1. Probable losses

As of June 30, 2025, and December 31, 2024, the subsidiaries had the following liabilities and corresponding judicial deposits related to the proceedings:

	Consolidated			
	06.30.2025		12.31.2024	
Proceedings with probable losses:	Court deposits	Provision for risks	Court deposits	Provision for risks
Labor and social security contingencies	10,627	7,366	5,714	3,578
	<u>10,627</u>	<u>7,366</u>	<u>5,714</u>	<u>3,578</u>

The Company and its subsidiaries are parties involved in labor, social security and civil proceedings, and are discussing these issues both in the administrative and judicial spheres, which, when applicable, are supported by appeal court deposits for the most part.

The respective provisions for risks were constituted considering the estimate made by the legal advisors, for the processes whose probability of loss in the respective outcomes was assessed as probable.

Management believes that the resolution of these issues will not produce an effect significantly different from the amount provisioned.

17.2. Changes in provision for risks

The movement of the provision as of June 30, 2025 and December 31, 2024 are shown below:

	Consolidated
(=) Balance as of January 1, 2024	2,282
(+) Additions	2,226
(-) Write-offs	(930)
(=) Balance as of December 31, 2024	3,578
(+) Initial purchase collection	70
(+) Additions	4,271
(-) Write-offs	(553)
(=) Balance as of June 30, 2025	<u>7,366</u>

17.3. Possible losses

The subsidiaries have contingencies classified as a possible loss as of June 30, 2025, in the amount estimated by their legal advisors at R\$10,277 (R\$ 4,424 as of December 31, 2024).

We have not identified any other effects of IFRIC 23/ICPC 22 - Uncertainty over the Treatment of Income Taxes that could significantly affect the accounting policies of the Company and its subsidiaries and this individual and consolidated interim financial information.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

17.4. Active contingencies

The amount of the claims, restated at June 30, 2025, is R\$111,864 (R\$96,411 at December 31, 2024) for the Environment segment R\$105,339 (R\$121,820 at December 31, 2024) for the Response segment and R\$2,105 (R\$510 at December 31, 2024) for the Others segment, whose estimate assessed by legal advisors is of probable success. As they are considered active contingencies, the Company has not recorded any assets related to these proceedings. The proceedings are being conducted by the Group's internal legal department and there are no additional liabilities due to costs and fees.

18. Related parties

Transactions are carried out based on conditions negotiated between the parties, which could be different if they had been carried out with unrelated parties.

18.1. Composition

Transactions with related parties in the Group are as follows:

	Parent Company	
	06.30.2025	12.31.2024
Assets:		
Dividends receivable:		
Environmental ESG Participações S.A.	126,929	126,929
	126,929	126,929
Current Account (non-current):		
Ambipar Environment Waste Management Sul Ltda	419	419
Ambipar Decarbonisation Ltda	-	7,397
Ambipar Eco Products S.A.	461	461
Ambipar Environment Reverse Manufacturing S.A.	3,788	-
Ambipar Environment Waste Logistics Ltda	-	318
Ambipar Environmental Centroeste S.A.	1,000	1,000
Ambipar Environmental Glass Cullet Recycling PR Ltda	-	2,300
Ambipar Environmental Glass Cullet Recycling SP Ltda	4,400	2,100
Ambipar Environmental SIR Reverse Manufacturing S.A.	-	3,302
Ambipar Environmental Solutions - Soluções Ambientais Ltda	317,740	314,756
Ambipar ESG Brasil S.A.	10,930	10,930
Ambipar Facilities Ltda	-	489
Ambipar Incorporation Investments Ltda	1,372,317	1,151,120
Ambipar Logistics Ltda	489	489
Ambipar Lux S.à.r.l (a)	52,205	50,975
Ambipar Response Espírito Santo S.A.	28,048	28,048
Ambipar Response S.A.	18,623	15,956
Ambipar Response Tank Cleaning S.A.	8,496	8,495
Boomera Ambipar Gestão Ambiental S.A.	43,157	43,157
Decarbon environmental ESG Participações Ltda	12,170	4,192
Biofílica Ambipar Environmental Investments S.A.	981	-
	1,875,224	1,645,904

Commercial lease

The Group has a debt with Amazônia Incorporação e Participações S.A. corresponding to the monthly rental amount for the Unit used by CSC, SP - Nova Odessa, signed in April 2020, with a five-year renewable term. The monthly amount paid to the related party is now R\$1,180, adjusted annually in accordance with the General Market Price Index (IGPM), measured by the Getúlio Vargas Foundation. This agreement is recognized as a lease (explanatory note 14.2).

18.2. Remuneration of key personnel

The compensation of all group directors and the board of directors corresponding to short-term benefits was R\$62,871 in the six-month period ended June 30, 2025 (R\$50,352 on June 30, 2024). The compensation related to statutory directors and the board of directors in the six-month period ended June 30, 2025 and 2024, is within the limit approved at the respective AGMs for 2025 and 2024.

Benefits for the use of vehicles, reimbursements, travel, and other expenses are granted to directors and members of the Board of Directors. In the six-month period ended June 30, 2025, these benefits totaled R\$2,099 (R\$1,418 on June 30, 2024).

Employee benefits - stock option plan

On July 22, 2024, through an Extraordinary General Meeting, the Board of Directors, within the scope of its functions, approved the stock option plan for the Company's directors.

During the semester ended June 30, 2025, no stock option plans were granted to the Company's executives, and there were no exercises of options relating to prior periods.

For the six-month period ended June 30, 2025, there was no obligation to provide for share-based compensation as there was no commitment assumed due to the granting of an option to purchase or subscribe for shares in force.

As of June 30, 2025, there are long-term benefits under the share-based compensation program.

Notes to the individual and consolidated interim financial information
 Quarters ended June 30, 2025 and 2024
 (In thousands of Reais, unless otherwise indicated)

19. Equity

19.1. Share capital

The subscribed capital as of June 30, 2025, is R\$1,868,510 (R\$1,868,510 as of December 31, 2024), fully paid in, represented by 167,041,869 registered, book-entry common shares with no par value. According to the bylaws, the authorized share capital may be increased up to the limit of 332,958,131 common shares.

Expenses with the issuance of shares are classified as a reduction in equity linked to share capital, due to the public offering of shares carried out by the Company in 2020 and the capital increase in November 2023.

As of June 30, 2025, the Company's share capital was composed of the following:

Shareholding structure*	Common shares	
	Amount	%
Control group	122,740,239	73.48%
Free float	43,944,232	26.31%
Total shares	166,684,471	99.79%
Treasury shares	357,398	0.21%
Total	167,041,869	100.00%

*According to CVM form 358, and consequently IR website (managed by IR, even if it submits form 358 to CVM)

19.2. Treasury shares

In January 2025, the Company repurchased 235,000 common shares of its own issue, at an average price of R\$118.94 per share. In June, a new buyback of 163,726 shares was carried out, at an average price of R\$82.99 per share, totaling R\$41,538 in total. The shares acquired were recorded as a deduction in equity.

On June 30, 2025, the Company had 357,398 treasury shares whose average purchase price was R\$112.32.

The repurchased shares are part of the Share Buyback Program approved on May 31, 2024, which authorizes the acquisition of up to 20,806,086 common shares within a period of up to 18 months. The shares may be allocated to equity compensation programs, held in treasury, sold or canceled, in accordance with current legislation.

Company's Share Granting Policy

The Company's Share Grant Policy ("Grant Policy" or "Grant Program") was approved at an Extraordinary General Meeting held on April 8, 2020. It was subsequently amended at an Extraordinary General Meeting held on August 12, 2024, to increase the maximum number of shares covered by this policy from 3% to 5% of the Company's share capital. In a further amendment, approved at an Extraordinary General Meeting held on April 30, 2025, this percentage was again increased to 7% of the Company's share capital.

The Granting Policy aims to allow the granting of restricted shares or stock options to eligible individuals, provided that the conditions set forth in each specific program implemented under the policy are met. The initiative aims to:

- (a) Align the interests of the beneficiaries with those of the Company's shareholders; and
- (b) Encourage beneficiaries to remain with the Company or its controlled companies.

Eligible beneficiaries are the directors and employees of the Company or its subsidiaries, provided they are selected by the Board of Directors.

The Board of Directors has broad authority to approve and manage restricted stock or stock option granting programs, observing the limits established in current legislation, the rules of the Brazilian Securities and Exchange Commission (CVM), and the Granting Policy itself.

The Board of Directors may establish different criteria for beneficiaries in similar situations, not being bound by principles of equality or analogy, and may apply specific conditions according to its judgment, in order to meet the interests of the Company.

First Grant Program - Grant of Restricted Shares

On July 18, 2024, the Company's Board of Directors approved the Company's First Share Grant Program ("First Program"), within the scope of its Grant Policy. This First Program provides for the delivery of up to 2,000,000 restricted shares to the Beneficiaries selected by the Board of Directors.

On July 22, 2024, Restricted Stock Purchase Agreements were entered into with certain of the Company's executives. According to said Agreements: (i) the restricted shares received are subject to a lock-up period (sale restriction), the release of which to each Beneficiary will occur over time, after the expiration of the terms set forth in the respective Restricted Stock Purchase Agreement and (ii) the acquisition price of said shares was set at R\$11.60 for each share, with no provision for adjustment, to be paid by the Beneficiaries in accordance with the terms for the release and sale of such Restricted Shares by such Beneficiaries.

Second Grant Program - Granting of stock options or subscription options

Also on July 18, 2024, the Company's Board of Directors approved the Company's Second Stock Grant Program ("Second Program"), within the scope of its Grant Policy. This Second Program provides for the granting of restricted shares or options to purchase or subscribe for shares to Beneficiaries up to the maximum limit provided for in the Grant Policy.

On August 13, 2024, options to purchase restricted shares of the Company ("Options") were granted to certain of the Company's executives. The vesting period (acquisition of the right to exercise, subject to the exercise conditions) of the Options held by each Beneficiary will occur after the expiration of the vesting periods established in their respective option grant agreements. Until the vesting occurs, the Options will be designated "Non-Exercisable Options" and, thereafter, "Exercisable Options". According to the Option grant agreements entered into with such executives of the Company, the exercise price of the options was set at R\$11.60 for each share, with no provision for adjustment.

19.3. Profit reserves

Legal reserve

The legal reserve is constituted annually as an allocation of 5% of the net profit for the year and may not exceed 20% of the share capital.

The legal reserve is intended to ensure the integrity of the share capital and may only be used to offset losses and increase capital.

Reserve for unrealized profits

The unrealized profit reserve is represented by undistributed profits, due to the equity results that were not realized from its investees.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

As of June 30, 2025, the Company no longer has a reserve for unrealized profits, since the profits previously recognized by the equity method of the investees have been fully realized or distributed. The reserve for unrealized profits was offset against accumulated losses in 2024, adjusting the Company's equity.

Approval of the allocation of 2024 results

The Management approved at the Annual General Meeting (AGO) on April 30, 2025, the absorption of the net loss for the year 2024, with reserves of unrealized profits in the amount of R\$239,324.

19.4. Earnings per share

Basic

Basic earnings per share are calculated by dividing the profit or loss attributable to the Company's shareholders by the weighted average number of shares issued during the period, excluding shares purchased by the Company and held as treasury shares. Any dividends on preferred shares and any premiums paid on the issuance of preferred shares during the period are reduced from the profit or loss attributable to the parent company's shareholders.

The following table shows the calculation of earnings per share (in thousands of reais, except for the amounts per share).

	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	Resubmitted 04.01.2024 to 06.30.2024	Resubmitted 01.01.2024 to 06.30.2024
Result attributable to shareholders	(171,759)	(362,294)	(230,953)	(547,036)
Weighted average of shares for the period	167,041,869	167,041,869	167,041,869	167,041,869
Weighted average of treasury shares	461,714	461,714	654,237	654,237
Weighted average number of shares outstanding, net of treasury shares	166,580,155	166,580,155	166,387,632	166,387,632
Earnings per share - Basic - (R\$)	(1.0311)	(2.1749)	(1.3880)	(3.2877)
Earnings per share - Diluted - (R\$)	(1.0311)	(2.1749)	(1.3880)	(3.2877)

19.5. Asset Valuation Adjustment

The equity valuation adjustment predominantly refers to the effect of translating foreign investments whose functional currencies differ from the Company's functional currency. These adjustments arise from the equity accounting of international holding companies located in Canada, Chile, the United States, Luxembourg, and the United Kingdom.

In the six-month period ended June 30, 2025, the equity valuation adjustment in the parent company was negative by R\$136,507, as disclosed in the Statement of Comprehensive Income.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

Additionally, there was also an impact of R\$4,636 resulting from the exchange rate variation on goodwill paid on the acquisition of businesses in other countries, whose functional currencies differ from that adopted by the Company and its subsidiaries.

19.6. Capital transaction

The capital transaction value of R\$43,734, recorded in the Company, is due to corporate transactions carried out in its investees, as described in explanations 8.3 (g) and (h).

19.7. Participation of non-controlling shareholders

In the six-month period ended June 30, 2025, the change in equity attributable to non-controlling shareholders totaled R\$93,563 and the result for the period was R\$62,442. This amount refers substantially to the effects of corporate transactions involving:

- a) Subsidiary Environmental ESG contributed R\$37,350 to equity and R\$29,063 to results;
- b) Subsidiary Emergency Response equivalent to R\$56,213 in equity and R\$33,379 in profit or loss for the period

The transactions reflected in these quarters represent changes in the corporate structure with a direct impact on equity attributed to non-controlling interests.

20. Net operating revenue

	Consolidated			
	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Gross revenue from the provision of services	2,075,743	4,014,857	1,573,899	2,988,234
Income Deductions	(305,027)	(504,386)	(159,629)	(307,100)
Net operating revenue	<u>1,770,716</u>	<u>3,510,471</u>	<u>1,414,270</u>	<u>2,681,134</u>

	Consolidated			
	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Gross revenue in the domestic market	2,052,975	3,983,218	1,569,794	2,981,536
Gross revenue in the foreign market	22,768	31,639	4.105	6,698
	<u>2,075,743</u>	<u>4,014,857</u>	<u>1,573,899</u>	<u>2,988,234</u>

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

The Company's gross revenue is segmented between the domestic and foreign markets, according to the geographic origin of the sales of goods and services.

- a) Gross revenue in the domestic market refers to sales transactions carried out within the national territory, including transactions carried out with customers located in the same country as the parent company's headquarters.
- b) Gross revenue in the foreign market corresponds to revenue from operations carried out outside the national territory, including direct exports made by the parent company, as well as sales made by its subsidiaries located in countries other than the country of origin.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

21. Costs and expenses by nature

	Parent Company				Consolidated			
	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Materials used in the provision of services	-	-	-	-	(144,967)	(251,748)	(85,705)	(157,198)
Personnel and labor charges	-	-	-	-	(680,053)	(1,362,714)	(531,675)	(1,010,044)
Fuels	-	-	-	-	(49,163)	(99,828)	(36,907)	(74,247)
Freight and tolls	-	-	-	-	(35,228)	(57,309)	(12,087)	(20,511)
Maintenance of machines, devices, equipment and vehicles	-	-	-	-	(78,664)	(146,444)	(54,783)	(99,699)
Taxes	-	-	-	-	(25,525)	(40,575)	(11,770)	(17,962)
Telephone expenses	-	-	-	-	(6,862)	(12,583)	(5,930)	(9,899)
Travel expenses	-	-	-	-	(29,115)	(55,501)	(23,592)	(39,786)
Waste disposal	-	-	-	-	(45,463)	(75,031)	(18,276)	(38,636)
Insurance	-	-	-	-	(11,420)	(17,718)	(7,331)	(19,199)
Depreciation and amortization	(8,584)	(16,102)	-	-	(248,308)	(497,175)	(133,960)	(255,240)
Advertising and publicity	-	-	-	-	(12,285)	(18,284)	(13,287)	(21,279)
Third-party services	-	-	-	-	(114,553)	(249,224)	(148,841)	(277,282)
Other Expenses	-	-	35	-	48,289	14,190	(27,644)	(84,470)
	(8,584)	(16,102)	35	-	(1,433,317)	(2,869,944)	(1,111,788)	(2,125,452)
Cost of services provided	-	-	-	-	(1,465,473)	(2,844,862)	(1,098,072)	(2,082,121)
General, administrative and sales	(8,584)	(16,102)	-	-	(44,263)	(102,088)	(43,265)	(82,118)
Other operating income (expenses), net	-	-	35	-	76,419	77,006	29,549	38,787
	(8,584)	(16,102)	35	-	(1,433,317)	(2,869,944)	(1,111,788)	(2,125,452)

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

22. Financial results

	Parent Company				Consolidated			
	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024	01.01.2024 to 06.30.2024
Financial income:								
Discounts obtained	-	1	10	11	378	739	140	500
Interest charged	-	-	-	-	988	1918	875	1,428
Intercompany interest	60,047	95,728	4	1,037	-	-	-	-
Income from financial investments	21,158	37,780	19,299	42,401	155,047	313,272	56,088	134,063
Assets Exchange Rate Variation	2,059	6,783	5,037	5,267	77,627	112,448	62,385	67,700
Assets monetary variation	(76)	13	583	879	1,055	3,101	3,050	3,975
Revenue from Derivatives (a) - Resubmitted	180,133	180,133	-	-	181,175	183,891	-	-
Others	-	-	-	-	289	355	2,914	6,437
	263,321	320,438	24,933	49,595	416,559	615,724	125,452	214,103
Financial expenses:								
Interest paid	(5,512)	(7,994)	(11)	(53)	(21,312)	(40,143)	(11,442)	(16,339)
Interest Right of Use	(3,214)	(10,667)	-	-	(52,212)	(109,187)	(2,998)	(4,900)
Interest on loans	(11,960)	(21,685)	(4,423)	(18,615)	(234,714)	(429,478)	(204,146)	(339,156)
Interest on debentures	(54,113)	(101,271)	(47,248)	(137,427)	(120,086)	(229,514)	(92,472)	(245,143)
Intercompany interest	-	-	-	-	-	-	-	-
Discounts granted	-	-	(31)	(31)	(3,332)	(6,380)	(627)	(1,129)
Bank charges	(115)	(293)	(3,127)	(3,133)	(2,595)	(6,072)	(5,086)	(7,468)
IOF	(33)	(119)	(5,646)	(5,707)	(4,192)	(5,292)	(10,298)	(11,290)
Liabilities exchange rate variation	(3,877)	(7,672)	(4,370)	(4,406)	(83,031)	(112,982)	(44,210)	(47,554)
Liabilities monetary variation	-	-	-	-	(1,325)	(1,968)	(987)	(9,815)
Premium with anticipation of obligations	-	-	(34,950)	(78,897)	-	-	(78,650)	(129,663)
Amortization of issuance costs	(2,535)	(5,069)	(18,217)	(89,781)	(17,243)	(76,776)	(41,162)	(155,841)
Derivatives Expenses (a) - Resubmitted	(6,556)	(13,489)	(91,004)	(153,699)	(332,697)	(492,967)	(91,004)	(153,699)
Others	(319)	(4,623)	(1,192)	(14,724)	(13,408)	(20,893)	(23,716)	(56,081)
	(88,234)	(172,882)	(210,219)	(506,473)	(886,147)	(1,531,652)	(606,798)	(1,178,078)
	175,087	147,556	(185,286)	(456,878)	(469,588)	(915,928)	(481,346)	(963,975)

(a) Result of derivative financial instruments recorded at Market, in the consolidated, presented net of exchange rate variation of the protected item of (R\$400,864) in June 2025, explanatory note no. 4.3.

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

23. Income tax and social contribution

(a) Composition of expenditure

	Consolidated			
	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025
Current income tax and social contribution	(20,767)	(44,204)	(29,098)	(65,884)
Deferred income tax and social contribution	18,887	19,753	32,332	33,782
Income tax expense	<u>(1,880)</u>	<u>(24,451)</u>	<u>3,234</u>	<u>(32,102)</u>

(b) Reconciliation of income tax and social contribution expenses

	Consolidated			
	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025	04.01.2025 to 06.30.2025	01.01.2025 to 06.30.2025
Profit (Loss) before income tax and social contribution	(132,189)	(275,401)	(178,864)	(408,293)
Tax calculated based on current rates - 34%	44,944	93,636	60,814	138,820
Reconciliation:				
Deferred IRPJ/CSLL on unrecognized tax losses and temporary differences	(15,508)	(85,794)	(28,209)	(149,680)
Adjustments for permanent differences in other jurisdictions	(41,071)	(87,515)	(43,292)	(61,147)
Adjustment for differences in tax regime	(13,255)	48,901	2,608	15,512
Goodwill Amortization	3,657	6,919	-	-
Compensation of tax losses and negative basis	-	-	5,911	9,320
Other adjustments of temporary and permanent differences	19,353	(598)	5,402	15,073
Income tax and social contribution	<u>(1,880)</u>	<u>(24,451)</u>	<u>3,234</u>	<u>(32,102)</u>

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

(c) Deferred Income Tax and Social Contribution

The subsidiaries record deferred income tax and social contribution assets and liabilities at the limit of their realization, to reflect the future tax effects on the temporary differences existing between the tax basis of assets and liabilities and their respective carrying amount, as well as tax losses and negative basis of social contribution, calculated at the combined tax rate provided for in each jurisdiction, as well as demonstrating the basis for the constitution of deferred income tax and social contribution. liabilities, constituted taking into account obligations existing in other jurisdictions, shown separately in assets and liabilities due to the fact that they are different tax authorities, as follows:

	Consolidated	
	06.30.2025	12.31.2024
Tax bases - Assets/Liabilities		
Tax loss and negative basis	182,097	119,833
Commercial Lease	14,598	5,937
Civil, labor, and tax risks	2,347	1,193
Profit sharing provision	1,103	305
Provision for Duplicate Receivable	(156,317)	(105,020)
Estimated Losses on Doubtful Debts	1,454	1,520
Customer discount	8,377	8,523
PIS/COFINS on revenue	9,546	6,945
Temporary differences amortization/depreciation	(53,722)	(44,573)
Capital gains on fixed and intangible assets	(214,527)	(243,877)
Exchange Variation jurisdiction	(2,306)	-
Other provisions	6,616	2,373
	<u>(200,734)</u>	<u>(246,841)</u>
Deferred assets	281,745	132,451
Deferred Liabilities	(482,479)	(379,292)

(d) Movement of deferred income tax and social contribution

Movement	Consolidated	
	06.30.2025	12.31.2024
Beginning balance - assets, net of liabilities/(liabilities)	(246,841)	(238,960)
Realization in the result	19,753	37,935
Other transactions - tax calculation basis	26,354	(45,816)
	<u>(200,734)</u>	<u>(246,841)</u>

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

(e) Realization of deferred income tax and social contribution

Achievement per year	06.30.2025	12.31.2024
2025	23,479	22,075
2026 (6 months)	23,479	5,519
2026 (6 months)	23,479	16,556
2027	46,957	22,075
2028	46,957	22,075
2029	46,957	22,075
2030	46,957	22,076
2031	23,479	-
	281,744	132,451

24. Insurance

The Company and its subsidiaries have an insurance and risk management program that provides coverage and protection compatible with their assets and operations.

The coverage contracted is based on risk and loss assessment criteria, and the insurance modalities contracted to cover potential losses that may occur, considering the nature of the Company's and its subsidiaries' activities. The main types of insurance as of June 30, 2025, are detailed below:

Segment	Branch	Object	Validity	Insured Value
Environment	General	Equipment Damage Coverage	Aug /26	10,000
Environment	Civil Liability	Coverage for Damages Resulting from Contamination and Pollution of the Environment in the Exercise of Your Activities	Mar/26	49,938
Environment	Civil liability for cargo transportation	Vehicle Damage Coverage	Jul /26	6,670
Environment	General Insurance	Equipment Damage Coverage	Mar/26	105,485
Environment	General Insurance	Coverage for Damages Due to Professional Failure	Dec/25	41,046
Environment	General Insurance	surety bond	Aug /26	16,039
Others	General Insurance	surety bond	Apr /30	11,765
Others	General	Equipment Damage Coverage	Apr /26	30,000
Others	Civil Liability	Coverage for Damages Resulting from Contamination and Pollution of the Environment in the Exercise of Your Activities	Apr /26	30,000
Response	General Insurance	Equipment Damage Coverage	Mar/26	93,744
Response	General Insurance	Coverage for Damage to Building Installations	Mar/26	203,163
Response	Civil liability for cargo transportation	Coverage for Damage to Cargo in Road Transport	Mar/26	179,968
Response	General	Coverage for Damages to Third Parties Caused in the Performance of the Activity	Oct/25	27,283
Response	Civil Liability	Coverage for Damages Caused to Third Parties During Port Activities	Oct/25	32,739
Response	General	Coverage for Damages Resulting from Contamination and Pollution of the Environment in the Exercise of Your Activities	Oct/25	31,726
Response	General Insurance	surety bond	Aug /26	1,786
Response	General Insurance	Coverage for Damages Due to Professional Failure	Sep/25	35,224
Response	Civil liability for cargo transportation	Vehicle Damage Coverage	Sep/25	376,495
				1,283,071

AMBIPAR PARTICIPAÇÕES E EMPREENDIMENTOS S.A.

Notes to the individual and consolidated interim financial information Quarters ended June 30, 2025 and 2024 (In thousands of Reais, unless otherwise indicated)

25. Additional information on cash flows

The Company presents its statements of cash flows using the indirect method. During the six-month periods ended June 30, 2025 and 2024, the Company carried out the following non-cash transactions that are not reflected in the parent company and consolidated statements of cash flows:

	Consolidated	
	06.30.2025	06.30.2024
Cash flow from investing activities		
Acquisition of property, plant and equipment through bank financing	87,360	198,569
Acquisition of investment with obligation to deliver shares	252,849	-
Acquisition of property, plant and equipment through supplier financing	-	5,395
Balance payable for investment acquisition	-	7,859
	<u>340,209</u>	<u>211,823</u>
Cash flow from financing activities		
Additions to investment with counterpart in obligations on account of investment acquisition	194,765	-
Operational leasing	371,940	147,517
Cumulative conversion adjustment	(131,871)	218,116
Swap effect contracted by the Company, passed on to subsidiaries via related parties	813,751	-
Treasury shares made available to the investee for the acquisition of minority interests	49,094	-
Treasury shares acquired in 2024 and processed by the registrar in 2025	13,588	-
Non-controlling interest	(93,563)	44,809
	<u>1,217,704</u>	<u>410,442</u>

26. Subsequent events

Approval of the split of all shares issued by the Company, in the proportion of 1 common share for 10

On August 4, 2025, the Board of Directors approved, at the Company's Extraordinary General Meeting, the split of all shares issued by the Company, in the proportion of 01 (one) common share for 10 (ten) common shares, without changing the value of the share capital ("Share Split"). As a result of the Share Split, the Company's share capital was divided into 1,670,418,690 (one billion, six hundred and seventy million, four hundred and eighteen thousand, six hundred and ninety) common shares, all registered, book-entry and with no par value. The Company's shares were traded ex-split on August 5, 2025 (inclusive), and the shares resulting from the Stock Split were credited to shareholders on August 7, 2025, and fully granted their holders the same rights as the previously existing common shares, including in relation to dividends and/or interest on equity that may be declared after the present date.