



ambipar
GROUP

ESG FINANCING

Framework



August, 2022

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1. Introduction to the Ambipar Group

We are a Brazilian-owned multinational company, founded in 1995 with the purpose to promote sustainability and the circular economy principles in Brazil. Now, after more than two decades we expanded to become a global company, with more than 300 operational bases, presence in 16 countries and more than 11,000 employees.

Ambipar Group (“Ambipar” or “Company”) consists of two business units; (i) **Ambipar Environment** and (ii) **Ambipar Response**. Both business units were designed to be supplementary, assisting companies around the world to adopt sustainable practices and incorporate environmental, social and governance aspects into their business strategies.

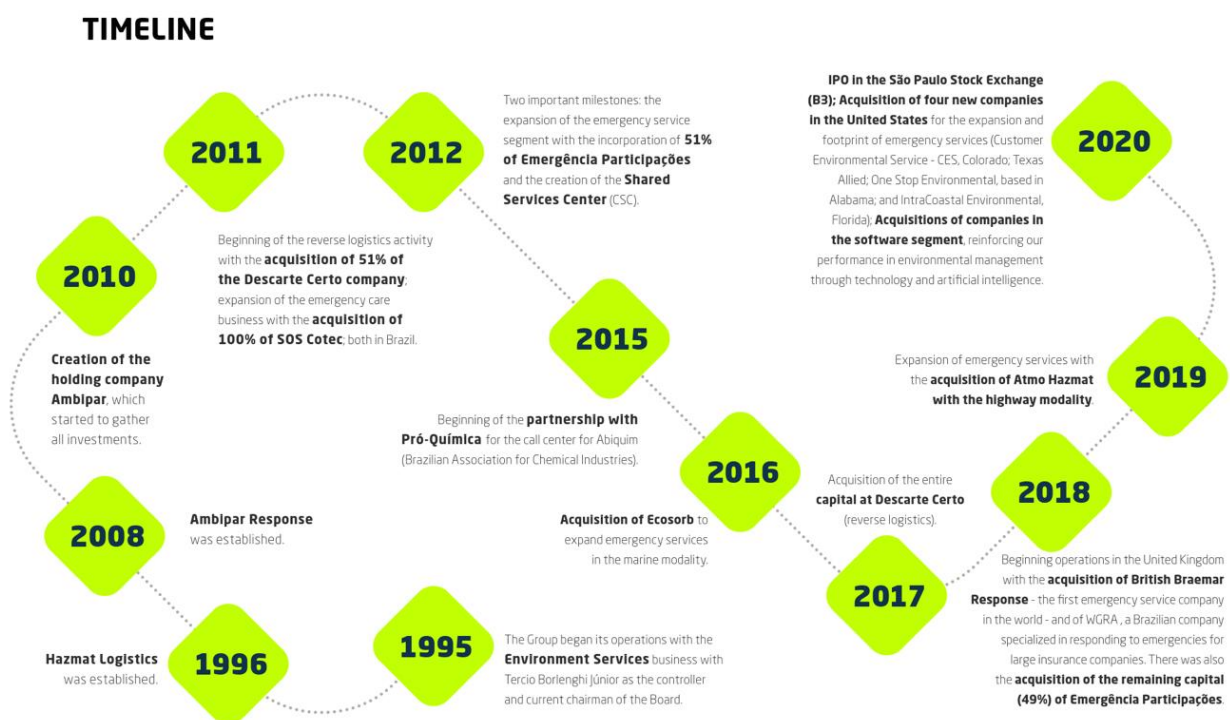


Figure 1: Ambipar’s History Timeline

At **Ambipar Environment**, we provide a full array of environmental services, helping our clients to incorporate environmental initiatives throughout their businesses. For that, we offer several solutions for environmental management. Our products and services are created to promote an efficient use of natural resources and promote the circular economy principles. As we treat, repurpose, and reintroduce waste back in the value chain, we achieve sustainability as a result, improving the environment, our client’s businesses, and people’s lives. At **Ambipar Response**, we provide emergency response services for any kind of incident involving chemicals and other pollutants as well as industrial services related to hazardous materials. Our team is equipped to respond to any environmental emergency using different transportation modes (like road, railway, airport, and maritime) in a timely manner, reducing the negative effects of such events both in the environment and its people. Following the COVID-19 pandemic, we have enhanced our portfolio with

environment disinfection solutions designed to contain the virus and other infectious diseases. In addition to that, we have also made all our responses “carbon neutral”, providing carbon offsets for the activities performed.

Our processes are designed to improve efficiency and reduce incidents. All our operations have an integrated management system (IMS) that helps us to ensure compliance with all the applicable law and regulations. In addition to that, we have all our operations certified under the International Organization for Standardization (ISO) such as quality (ISO 9001), environment (ISO 14001), occupational health and safety (ISO 45001), and emergency management (ISO 22320) and the Health, Safety, Environment and Quality Assessment System (SASSMAQ) certificate.

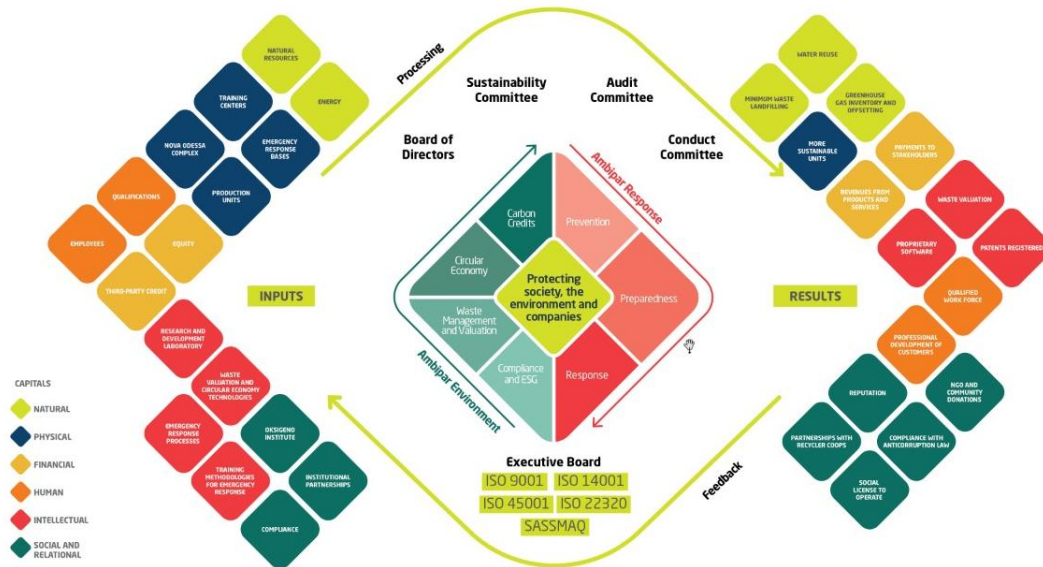


Figure 2: Business Model and its Capitals

1.2. Ambipar Environmental

We believe that economic development must be associated with a more efficient and responsible use of natural resources – for us, this is the real concept of sustainability, which is an intrinsic aspect of our business.

Thus, at **Ambipar Environment** we aim to be a one-stop-shop for waste management services. We have extensive knowledge of environmental technologies, and we have created value-added solutions by implementing environmental management software packages and constantly investing in research and development. Our team prepares projects to manage solid waste and effluents generated by our customers operations and create solutions that enable it to be completely traceable. We also ensure better sustainability indicators and transparency in the whole circular economy process: from handling waste, to adding value to them and, finally, reintroducing the waste into the production system, reducing the use of natural resources, optimizing the potential financial results, and bringing more value to our customers.

We have also pioneered in the management and repurposing of industrial waste, offering integrated solutions focused on a zero-landfill waste policy, as contemplated in the Brazilian National Policy on

Solid Waste¹. To deliver the best solutions, our techniques include substituting raw materials and fuels for alternate options, investing in research, development, and innovation (“RD&I”), managing the waste treatment, finding agronomic valorization solutions, and providing environmental engineering services.

In addition to that, we also provide compliance, auditing, and consulting services, to promote safety in our clients’ operations and help them to avoid penalties and/or fines due to Brazilian social and environmental law and/or incidents regarding their respective activities. Our services include the following: (i) compliance advisory, (ii) specific assessment of compliance practices and monitoring of legal requirements, (iii) supplier management and certification services through a proprietary platform, (iv) occupational and environmental risk management and assessments, (v) document management and control and (vi) other services and products (like, for example, virtual cards and safety protocols as well as other technological solutions).

In 2021 we acquired a company called Biofilica that was dedicated to developing environmental services. With that acquisition, we entered the project development business, originating carbon credits and trading them. In addition to that, we also started developing solutions for carbon offsets, offering our clients solutions for calculating their carbon footprint and offsetting it using carbon credits traded in our blockchain platform.

1.3. About Ambipar Response

Ambipar Response was born to address our client’s need for technical support in crisis management.

Leveraging from our technical staff², we became operationally equipped to better prevent accidents and support our clients with better safety protocols in their operations, using cutting-edge technology, and the best techniques and safety standards to ensure a reliable management of difficult situations.

To cover all bases around the world, we have a toll-free call center available 24/7, staffed with highly skilled professionals, using state-of-the-art technology to deliver excellence in our responses. We are specialized in environmental audits, due diligence, investigation of contaminated areas, implementation of environmental programs, issuances and renewal of environmental permits, and other technical documents and risk studies.

We have one of the largest, most comprehensive multimodal training fields for hazardous products in Latin America, located in the municipality of Nova Odessa (São Paulo), as well as three training units in Chile and Peru. We have also been hired by ENSCO in May 2021 to lead the emergency response and hazardous materials training provided at the Transportation Technology Center (TTC) of the Federal Railway Administration (FRA) in Pueblo, Colorado (U.S.)³.

¹ Lei Nº 12.305/2010. Política Nacional de Resíduos Sólidos: http://www.planalto.gov.br/ccivil_03/_ato2007-2010/2010/lei/l12305.htm

² That include masters in Natural Sciences, engineers of different specialties (environmental, chemical, occupational safety), oceanographers, biologists, environment managers and other professionals

³ Owned by the U.S. government, the TTC is the world’s largest training center for emergencies involving hazardous products. The agreement takes effect in October 2022 and extends for a term of 20 years.

With these training centers, we train people to ensure quality and safety in our response to accidents involving chemicals, petrochemicals, pollutants, and other hazardous materials, with the purpose to mitigate and avoid environmental disasters. Our instructors are well qualified, holding national and international certifications for dealing with hazard materials, oil spills, emergency brigades, and storage and transportation of hazardous products, following all the pertinent standards.

2. Ambipar’s Commitment to a Sustainable Development




At Ambipar we aim to be a leader in sustainable business. We are listed in the Novo Mercado at B3⁴, upholding the highest corporate governance standards and rank 8th in the Brazilian Stock Exchange Corporate Sustainability Index (ISE B3) portfolio. In addition to that, we perform all our sustainability reports in accordance with the Global Reporting Initiative (GRI) incorporating the indicators from SASB (Sustainability Accounting Standards Board).

As signatories to the UN Global Compact, we drive our business in accordance with the sustainable development goals (“SDGs”), more specifically in alignment with SDGs 12 (Responsible Consumption and Production) and 13 (Decent Work and Economic Growth), with the ambition to lead the transition to a circular and low carbon economy.

To guide our activities, we have defined a group of material topics, that were established following a stakeholder consultation process. All topics were connected to sustainability frameworks such as the Value Reporting Foundation (former IIRC and SASB), the Global Compact Principles, the SDGs and come with a solid background on Circular Economy, as demonstrated below:

2021 Issues	Issue Boundaries	Stakeholders Impacted	GRI & SASB Indicators	Capital (IIRC)	SDG
Circular Economy	Inside and out	Customers and Society at large	201 (103, 201-1) 203 (103, 203-2)	Natural Intellectual Social	
Waste and Pollution Management Service	Inside and out	Customer and Employees	306 (103, 306-1) 307 (103, 307-1) 416 (103, 416-1)	Social Natural	
Technology and Innovation	Inside and out	Customers, Financial Institutions and Suppliers	203 (103, 203-2)	Intellectual Physical	
Environmental Management System	Inside and out	Acquired Businesses	302 (103, 302-1) 303 (103, 303-1; 303-5) 307 (103, 307-1) IF-WM-150a.3	Intellectual Natural Physical Social	

⁴ Released in 2000, Novo Mercado established since its creation a new and highly differentiated standard in corporate governance, becoming recommended to companies that intend to carry out large offers targeted to any kind of investor (institutional investors, private individuals, foreigners, etc). In the last decade, Novo Mercado has become a listing segment for trading of shares issued by companies that voluntarily adopt additional corporate governance practices beyond those required by Brazilian legislation. Listing in this special segment entails the adoption of a set of corporate rules that increases shareholders’ rights, as well as enhances the disclosure of policies and the existence of monitoring and control structures.

2021 Issues	Issue Boundaries	Stakeholders Impacted	GRI & SASB Indicators	Capital (IIRC)	SDG
Adaptation for and Mitigation of Climate Change	Inside and out	Society at large, Customers, Suppliers and NGOs	201 (103, 201-2) 305 (103, 305-1, 305-2, 305-3) IF-WM-110a.1 IF-WM-110a.3 IF-WM-110b.1 IF-WM-110b.2	Intellectual Natural Physical	
Environmental Emergency Response	Inside and out	Employees, Customers, Suppliers and Society at large	403 (103, 403-2, 403-5) 416 (103, 416-1) IF-WM-150a.3	Human Physical	
Corporate Governance	Inside and out	Financial Institutions, Customers, Employees and Government Agencies	201 (103, 201-1) 205 (103, 205-1, 205-2, 205-3) 206 (103, 206-1)	Human Intellectual Social	

3. Rationale for the Framework

In acknowledgement of our role as transformation agents and promoters of ESG development, we decided to establish an ESG Financing Framework (the “Framework”), linking our financing efforts to an attempt to protect the planet and its people.

We intend to use this Framework as a unified suite of ESG Financial Instruments (“ESG-FIs”) to the market aiming to finance or refinance, in whole or in part, green, social and/or sustainable financial debt instruments⁵ that align with our sustainability priorities, including bonds, loans, and/or other debt securities.). It can be used both in the capital market and in the loan market.

With this Framework, we hope to be able to further contribute to the development of sustainable financing solutions, raising funds for new and existing investments with environmental and/or social benefits. This Framework will be included in the following link within the company’s investor relation’s website: ri.ambipar.com.

4. Alignment with the Relevant Principles

This Framework has been established in accordance with the (i) the Sustainability Bond Guidelines of 2021⁶ (“SBG”), the Social Bond Principles of 2021⁷ (“SBP”) and the Green Bond Principles of 2021⁸ (“GBP” and together with the SBG and the SBP simply “Bond Principles”), administered by the International Capital Markets Association (“ICMA”) aiming to encompass future issuances in the capital markets and (ii) the Green Loan Principles of 2021⁹ (“GLP”) and the Social Loan Principles¹⁰ of 2021 (“SLP” and together with the GLP the “Loan Principles”) published by the Loan Markets Association (“LMA”) aiming to encompass bilateral or syndicated loans with financial institutions and/or multilateral agencies (“Principles”).

⁵ Those instruments can include, whenever appropriate, climate related themes, and adhere to the Guidance Handbook as set forth by the International Capital Markets Association (“ICMA”) at <https://www.icmagroup.org/assets/GreenSocialSustainabilityDb/The-GBP-Guidance-Handbook-January-2022.pdf>.

⁶ <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Sustainability-Bond-Guidelines-June-2021-140621.pdf>

⁷ <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Social-Bond-Principles-June-2021-140621.pdf>

⁸ <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Green-Bond-Principles-June-2021-140621.pdf>

⁹ <https://www.lsta.org/content/green-loan-principles/>

¹⁰ <https://www.lsta.org/content/guidance-on-social-loan-principles-slp/>

The Principles are voluntary process guidelines that should be used when issuing ESG Financial Instruments (“ESG-FIs”). They recommend transparency, disclosure and promote integrity for best practices when raising funds with ESG-FIs.

Our Framework is aligned with the four core components and recommendations of the Principles, namely:

- 1) Use of Proceeds
- 2) Process for Project Evaluation and Selection
- 3) Management of Proceeds
- 4) Reporting.

It also aligns with the recommendation of having a Framework and an 5) Independent verification of the components listed in items 1-4 above.

This Framework may be updated from time to time and will be applied to ESG-FI issued by Ambipar and any of its Affiliates. In the event of an update to this Framework, any future investments will be in alignment with the eligible project categories recognized by the Principles. It is our intention to follow best market practice as standards develop.

4.1. Use of Proceeds

We will allocate an amount equal to the net proceeds of the respective ESG-FI to (i) the financing or refinancing, in whole or in part, of existing and/or future Eligible Green and/or Social Projects or within the categories outlined below (“Eligible Categories”), (ii) mergers and acquisitions of companies which more than 90% of the revenues are related to the same Eligible Categories outlined below.

Transactions related to Eligible Categories will be subject to compliance with applicable laws and regulations and Ambipar’s policies. Additionally, the offering document for each ESG-FI will specify which Eligible Categories below are included in the associated offering. Each Eligible Category is intended to align with one or more targets of the Sustainable Development Goals (“SDGs”) as defined by the United Nations (“UN”) and described below.

Eligible projects, mergers and acquisitions will include expenditures beginning on the issuance date of the instrument or those that have been completed within 24 months preceding the date of each ESG-FI. The Company will have 36 months (thirty-six) to fully allocate the proceeds of any ESG-FI.




Eligible projects are projects identified by us as projects that are, or which carry clear beneficial components to the environment and/or society (“Eligible Projects”). Eligible mergers and acquisitions are those which the merged and/or acquired company has more than 90% of the revenues related to the Eligible Categories, and their own economic activity carry positive impact by itself (“Eligible Mergers and Acquisitions” and together with Eligible Projects simply “Eligible Investments”).

All Eligible Investments will provide clear social and or environmental benefits directly aimed at addressing or mitigating a specific sustainability issue and/or seek to achieve positive social outcomes.

Ambipar recognizes that some of its clients might be engaged in activities that are considered hard-to-abate activities in need of transition (“Hard to Abate Clients”). However, given the sustainable nature of the company’s business and its clear contribution for a transition of its Hard to Abate Clients, the company will make its best efforts to ensure that the activities and assets financed under this Framework are aligned over time with a credible decarbonization pathways, to incentivize its clients to present credible transition strategies.





The use of proceeds of any ESG-FI issued under this Framework will be applied to projects, mergers and acquisitions that fall under one or more of the following Eligible Categories and contribute to one or more of the following Sustainable Development Goals.

Eligible Green Projects


Eligible Green Category	Eligibility Criteria	SDGs
Renewable Energy & Energy Efficiency	<ul style="list-style-type: none"> Investments in renewable energy projects from wind and solar sources Purchase of electricity from renewable sources based on long term power purchase agreements (with a tenor longer than five years) for wind, solar and hydropower projects (for these with a carbon intensity lower than 50gCO₂e/kWh and provided they have no environmental and social risks associated with it). Renewable energy certificates (RECs) bundled with electricity based on wind, solar and hydropower projects (for these with a carbon intensity lower than 50gCO₂e/kWh and provided they have no environmental and social risks associated with it). Landfill gas capture projects that have an efficiency of at least 75% excluding flaring. Electricity generation from municipal solid waste¹¹ ensuring the segregation of most recyclables before energy conversion and excluding residual waste with fossil content, like plastic, rubber, and tire-derived fuels Equipment and/or technology that reduces energy consumption and/or increases energy savings at least 30% over the pre-improvement baseline provided if it is not based on fossil fuels. 	
Clean Transportation	<ul style="list-style-type: none"> Purchase of (i) trucks that comply with an emission threshold of 25 gCO₂/t-km (ii) hybrid light vehicles that comply with an emission threshold of 75 gCO₂/t-km, (iii) passenger and light-weight electric vehicles and (v) other electric fleet and/or equipment for operation purposes (in particular pallet trucks, carts, buggies, etc)¹². 	
Sustainable Water and Wastewater Management	<ul style="list-style-type: none"> Water treatment plants for wastewater from the Company’s own operations excluding wastewater from fossil fuel operations. 	

¹¹ Municipal solid waste is defined as everyday items that are discarded by the public.

¹² The thresholds mentioned therein will be calculated using the methodology of the Worldwide Harmonized Light Vehicle Test Procedure (WLTP) protocol.

	<ul style="list-style-type: none"> Systems and technologies to collect and recycle hazardous and non-hazardous leakages. Systems to improve water use efficiency and water reusability. 	
Waste Management and Resource Efficiency	<ul style="list-style-type: none"> Mechanical Recycling and reuse of solid waste, especially plastics, steel, aluminum, glass, and e-waste (accompanied by robust waste management processes). Mechanical Biological Treatment of organic solid waste (food, beverage, yard waste, pulp & paper waste, feedstock) for municipal and consumer applications. pollution mitigation services related to incidents in particular truck tipping and operational disasters that go beyond regulatory requirements. Soil remediation from emergency responses. Prevention systems for air pollution. 	
Green Building	<ul style="list-style-type: none"> Buildings that have received certification to the following programs and levels: LEED Gold & Platinum; EDGE certification; Aqua HQE certification, Excellent Level and above. 	
Climate Change mitigation and adaption solutions	<ul style="list-style-type: none"> Installation of climate observation and data systems or infrastructure designed to protect against flooding or extreme climate events. Development of climate observation to improve response actions. <p>Note: Both installation and development of the projects above will undergo vulnerability assessment followed by and adaptation plan.</p>	
Circular economy adapted products, production technologies and processes	<ul style="list-style-type: none"> Research and development of reusable, recyclable and refurbished materials, components, and products. 	

Eligible Social Projects

Category	Eligibility Criteria and Example Projects	Target Population	SDG Alignment
Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises	<ul style="list-style-type: none"> Employment generation and technical training programs that support the advancement of the target population 	<ul style="list-style-type: none"> Unemployed Excluded and/or marginalized population and/or communities that are positioned below the poverty line in their country and/or Unemployed 	

Excluded activities

We will not knowingly allocate proceeds from any issuance of ESG-FIs to Eligible Investments to the following activities: activities involving exploitation of human rights, modern slavery (e.g., forced labor or human trafficking), child labor and **fossil fuel-related operations**¹³; or any other activity that we determine is ineligible for allocation of proceeds at the time of allocation.

4.2. Process for Project Selection and Evaluation

Eligible Investments financed under this Framework will be analyzed according to the eligibility criteria as described in Section “Use of Proceeds”.

Following our governance structure and rules, all investments aiming to be financed under this framework will be evaluated by the sustainability department and the sustainability committee. Both instances will work to guarantee that only investments aligned with the eligibility criteria will be selected to aim for ESG-FI.

Eligible Investments will be considered when disbursed up to 24 (twenty-four) months before funding any ESG-FI.

We have a robust governance structure composed of committees, policies, standards, and procedures that allows social and environmental risks to be properly identified, measured, mitigated, monitored, and reported. All Eligible investments will undergo an opportunity analysis (regarding the Eligibility Criteria) but also a risk analysis, that must confirm the eligibility.

4.3. Management of Proceeds

So long as any ESG-IF remains outstanding, our internal records will show, the portion of an amount equal to the net proceeds from the that ESG-FI as allocated to Eligible Investments. In case, for any reason whatsoever, the value of the green and/or social Investment is lower than the total value of the ESG-FI issued, we commit to invest the net proceeds yet in cash or cash equivalents on temporary basis. Both Treasury and Sustainability teams will be responsible for the management of proceeds from all next issuances of ESG-FI.

4.4. Reporting

On an annual basis, we will publish a consolidated report on our website¹⁴ with the information described below with respect to all outstanding ESG-FIs pursuant to this Framework.

We intend to publish such a report annually until the aggregate net proceeds of the relevant ESG-FI have been fully allocated to fund Eligible Investments, and thereafter, we may publish an update of any such report in our discretion. The report will include all relevant details as we deem practicable based on commercial, confidentiality and other relevant considerations.

¹³ That includes generation, production, distribution and use of fossil fuels.

¹⁴ <https://ri.ambipar.com/en/>

Allocation Report

- 1- The amounts allocated to the Eligible Categories (described above);
- 2- The percentage of net proceeds allocated to Eligible Investments and
- 3- The proportion of financed vs. refinanced Eligible Investment.

The reports will be reviewed by an independent accountant or an independent third-party consultant with experience in ESG research and analysis that will provide an assurance report. We may also publish information, where feasible, concerning measures of the expected environmental or social impact of the Eligible Investments.

Impact Report

We will include qualitative and quantitative environmental and/or social performance indicators. This is in line with the ICMA Harmonized Framework for Impact Reporting as of December 2020¹⁵. Performance indicators may change from year to year.

Examples of expected impact metrics for Green Investments may include, where feasible:

Eligible Green Categories	Example Investments	Potential Impact Reporting Data
Renewable Energy & Energy Efficiency	<ul style="list-style-type: none"> • Investments in renewable energy projects from wind and solar sources. • Purchase of electricity from renewable sources based on long term power purchase agreements (with a tenor longer than five years) for wind, solar and hydropower projects (for these with a carbon intensity lower than 50gCO₂e/kWh and provided they have no environmental and social risks associated with it). • Renewable energy certificates (RECs) bundled with electricity based on wind, solar and hydropower projects (for these with a carbon intensity lower than 50gCO₂e/kWh and provided they have no environmental and social risks associated with it). • Landfill gas capture projects that have an efficiency of at least 75% excluding flaring. • Electricity generation from municipal solid waste ensuring the segregation of most recyclables before energy conversion and excluding residual waste with fossil content, like plastic, rubber, and tire-derived fuels 	<ul style="list-style-type: none"> • Annual GHG emissions avoided in tons of CO₂ equivalent. • Annual renewable energy generation in MWh/GWh (electricity) and GJ/TJ (other energy). • Capacity of renewable energy plant(s) constructed or rehabilitated in MW. • Volume of biomass from exotic origin, sustainable management plan and sawmill residues.

¹⁵ <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/Handbook-Harmonized-Framework-for-Impact-Reporting-December-2020-151220.pdf>

	<ul style="list-style-type: none"> Equipment and/or technology that reduces energy consumption and/or increases energy savings at least 30% over the pre-improvement baseline provided if it is not based on fossil fuels. 	
Clean transportation	<ul style="list-style-type: none"> Purchase of (i) trucks that comply with an emission threshold of 25 gCO₂/t-km (ii) hybrid light vehicles that comply with an emission threshold of 75 gCO₂/t-km, (iii) passenger and light-weight electric vehicles and (v) other electric fleet and/or equipment for operation purposes (in particular pallet trucks, carts, buggies). 	<ul style="list-style-type: none"> Annual GHG emissions avoided in tons of CO₂ equivalent. Reduction of air pollutants: particulate matter (PM), Sulphur oxides (SO_x), nitrogen oxides (NO_x), carbon monoxide (CO), and non-methane volatile organic compounds (NMVOCs).
Sustainable Water and Wastewater Management	<ul style="list-style-type: none"> Water treatment plants for wastewater from the Company's own operations excluding wastewater from fossil fuel operations. Systems and technologies to collect and recycle hazardous and non-hazardous leakages. Systems to improve water use efficiency and water reusability. 	<ul style="list-style-type: none"> Annual absolute (gross) water use before and after the project in m³/a, or in %. Annual absolute (gross) amount of wastewater treated, reused, or avoided before and after the project in m³/a. Annual absolute (gross) amount of sludge that is reused (%)
Waste Management and Resource Efficiency	<ul style="list-style-type: none"> Mechanical Recycling and reuse of solid waste, especially plastics, steel, aluminum, glass, and e-waste (accompanied by robust waste management processes). Mechanical Biological Treatment of organic solid waste (food, beverage, yard waste, pulp & paper waste, feedstock) for municipal and consumer applications. Pollution mitigation services related to incidents in particular truck tipping and operational disasters that go beyond regulatory requirements. Soil remediation from emergency responses. Prevention systems for air pollution. 	<ul style="list-style-type: none"> Waste that is prevented, minimized, reused, or recycled before and after the project in % of total waste and/or in absolute amount in tons p.a. Annual energy generation from non-recyclable waste in energy/emission-efficient waste to energy facilities in MWh/GHh and GJ/TJ. GHG emissions from waste management before and after the project in tCO₂. Annual absolute (gross) amount of waste that is separated and/or collected and treated (including composted) or disposed of (in tons and %). Number of people benefitting from selective collection of recyclables. Absolute or % reduction in local pollutants. Tons of waste reduced.

		<ul style="list-style-type: none"> • Products changed to increase waste reduction. • Tons of secondary raw materials or compost produced.
Green Building	<ul style="list-style-type: none"> • Buildings that have received certification to the following programs and levels: LEED Gold & Platinum; EDGE certification; Aqua HQE certification, Excellent Level and above. 	<ul style="list-style-type: none"> • Type of scheme and certification level.
Climate Change mitigation and adaption solutions	<ul style="list-style-type: none"> • Installation of climate observation and data systems or infrastructure designed to protect against flooding or extreme climate events. • Development of climate observation to improve response actions; 	<ul style="list-style-type: none"> • Reduction in emergency and unplanned rail and tarmac replacement in km. • Reduction in the number of customers/employees suffering loss of power/transport services. • Reduction in repair costs and/or operating days lost due to landslides. • Reduced number of people evacuated/displaced due to climate-related hazards. • Decrease in the number of days between a disaster and the related response and recovery.
Circular economy adapted products, production technologies and processes	Research and development of reusable, recyclable and refurbished materials, components, and products.	<ul style="list-style-type: none"> • The % increase in materials, components and products that are reusable, recyclable and/or certified compostable because of the project. • Increased proportion of circular materials produced. • The % of virgin raw materials that are substituted by secondary raw materials and by-products from manufacturing processes.

Examples of expected impact metrics for Social Investments may include, where feasible:

Employment Generation		
Output	Outcome	Impact
Number of people trained in new vocational skills	<ul style="list-style-type: none"> • Reduced unemployment • Number of people with upskilled employment resulting from training 	<ul style="list-style-type: none"> • Increase in GDP
Jobs created, supported and/or retained		

5. External Review

We have obtained and have it publicly available in our investor relations' website¹⁶ a "second party opinion" from a consultant with recognized environmental and social expertise on the alignment of this Framework to the relevant Principles ("SPO").

We will review this Framework from time to time, including its alignment to updated versions of the relevant Principles as and when they are released, with the aim of adhering to best practices in the market. We will also review this Framework in case of material changes in the perimeter and categories selected. Such review may result in this Framework being updated and amended. The updates, if not minor in nature, will be subject to the prior approval of a qualified provider of second party opinion.

Any future updated version of this Framework that may exist will either keep or improve the current levels of transparency and reporting disclosures, including the corresponding review by an external verifier. The updated Framework, if any, will be published on our website and will replace this Framework.

6. Assurance

We will provide an assertion by management that an amount equal to the net proceeds was allocated considering the Eligibility Criteria at least annually.

We may also appoint an independent third party to conduct a compliance review that all allocations satisfy the Eligibility Criteria in accordance with our stated use of proceeds.

¹⁶ <https://ri.ambipar.com/en/>

Disclaimer

This Framework is not, does not contain and may not be deemed to constitute an offer to sell or a solicitation of any offer to buy any securities issued by the Company or any affiliate. Neither this document nor any other related material may be distributed or published in any jurisdiction in which it is unlawful to do so, except if in compliance with applicable laws and regulations. Persons into whose possession this Framework may come must inform themselves about and observe any applicable restrictions on its distribution. Any financial bonds or other debt securities that may be issued by the Company from time to time shall be offered by means of a separate offering document in accordance with applicable securities laws and regulations issued by the National Monetary Council (CMN) and the Brazilian Securities Commission (CVM) and any decision to purchase any such securities should be made by investors solely on the basis of the information contained in any such offering document, provided in connection with the offering of such securities, and not on the basis of this Framework.

The information and statements contained in this Framework are provided as of the date of this Framework and are subject to change by the Company without prior notice. None of the Company or any of its affiliates assume any responsibility or obligation to update or revise such statements, regardless of whether those statements are affected by new information, future events or otherwise.

This Framework represents the Company's current policy and intentions, and, as such, is subject to change and is not intended to, nor may it be relied upon, to create any legal relation, right or obligation. This Framework is intended to provide non-exhaustive, general information. This Framework may contain or incorporate by reference public information not separately reviewed, approved or endorsed by the Company and, accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted by the Company as to the fairness, accuracy, reasonableness, or completeness of such information.

This Framework may contain statements about future events and expectations. Such statements inherently involve risks and uncertainties that could cause actual results to differ materially from those predicted in such statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of assumptions, fully stated in this Framework.

No representation is made in this Framework as to the suitability of any financial bonds or other debt securities that may be issued by the Company from time to time to fulfil environmental and sustainability criteria required by prospective investors. This Framework does not create and is not purported to create any legal obligation enforceable against the Company. Any legally enforceable obligations relating to financial bonds or other debt securities issued by the Company are limited to those expressly set forth in the legal documentation governing each of such securities. Therefore, unless expressly set forth in such legal documentation, the Company's failure to adhere or comply with any of the terms of this Framework, including, without limitation, failure to achieve any sustainability targets or goals set forth herein, shall not constitute an event of default or breach of any contractual obligation set forth under financial bonds or other debt securities issued by the Company. Factors that may affect the Company's ability to achieve any sustainability goals or targets set forth herein include, but are not limited to, business, market, environmental, political, and economic conditions, changes in governmental policies, changes in laws, rules or regulations, and any other business, market, environmental, political, and economic, governmental, legal, or regulatory existing or future challenges.