

2Q22
EARNINGS RELEASE

TEGRA DISCLOSURE OF EARNINGS FOR 2Q22

São Paulo, August 12, 2022 - Tegra Incorporadora S.A. ("Tegra"), a leading Company in the residential real estate development market and present in (i) the mid and high-income segments in the metropolitan areas of São Paulo, Rio de Janeiro and Campinas and (ii) in the urban development segment with the Tamboré brand, reports its operating and financial results for the second quarter of 2022 (2Q22). All information contained in this document, except where otherwise indicated, is presented on a consolidated basis and in thousands of Reais (R\$), and were obtained from the quarterly information and prepared in accordance with NBC TG 21 and international standard IAS 34, applicable to real estate development entities in Brazil and registered with the Brazilian Securities and Exchange Commission ("CVM").

HIGHLIGHTS OF 2Q22

Operational Performance (% Tegra)	<ul style="list-style-type: none">• Launches of R\$ 133 mi PSV• Gross sales of R\$ 360 mi, quarterly SoS of 11.0% and LTM SoS of 32.8%• Sales of delivered inventory of R\$ 87 mi• Delivery of 5 projects with R\$ 688 million of launch PSV• Total inventory of R\$ 2.9 bi at market prices• Position of acquired and contracted landbank of R\$ 6.8 bi PSV and optioned landbank of R\$ 3.5 bi PSV
Financial performance	<ul style="list-style-type: none">• Net operating revenue of R\$ 377 mi• Gross profit of R\$ 124 mi and gross margin of 32.9%• Net income of R\$ 47 mi and net margin of 12.5%
Liquidity and leverage	<ul style="list-style-type: none">• Gross cash of R\$ 602 mi and gross debt of R\$ 599 mi• Operational cash generation of R\$ 46 mi and total cash variation of R\$ -42 mi• Gross debt to equity ratio of 23.8% and net debt to equity ratio of -0.2%

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Executive Summary

It is with great pleasure that Tegra reports the Company's consolidated results for the second quarter of 2022 (2Q22).

In April 2022, the Company launched the project Tamboré Juiz de Fora in Minas Gerais state, and in June 2022, Tegra launched the project East Side Harmony, in Rio de Janeiro, which combined totaled R\$ 133 million of PSV (% Tegra) and 469 units.¹

During 2Q22, gross sales (% Tegra) totaled R\$ 360 million, an increase of 4% compared to 2Q21. The sales volume of launches represented R\$ 161 million (45%), projects under construction R\$ 112 million (31%) and delivered inventory R\$ 87 million (24%). The quarterly speed of sales (total SoS) reached 11.0% versus 14.6% in 2Q21, while launch sales speed (SoS launches) was 15.7% versus 21.9% in 2Q21. Speed of sales in the last 12 months (SoS LTM) was 32.8%.

The Company acquired two new land plots in 2Q22, for urban development, totaling R\$ 193 million in potential PSV (% Tegra). Tegra's acquired and optioned landbank currently amounts to R\$ 10.3 billion PSV (% Tegra), of which 76% represents vertical development (Tegra) and 24% urban development (Tamboré).

The Company's total inventory (% Tegra) reached R\$ 2.9 billion and 4,002 units in the end of June 2022, a decrease of 11% compared to March 2022 in terms of PSV due to the increase in sales and the decrease in the volume of launches. The current inventory composition in terms of PSV is: 8% delivered inventory, 63% inventory under construction and 29% launches inventory.

Tegra delivered 5 projects in 2Q22 in the middle, mid-high and high income segments, totaling 871 units and R\$688 million in launch PSV, an increase of 79% compared to 2Q21. In 6M22, deliveries totaled 1,717 units and R\$ 1,122 million in launch PSV, 76% higher than 6M21.

Terminations reached R\$ 51 million in 2Q22 and R\$ 121 million in 6M22, 28% and 53% above than 2Q21 and 6M21, respectively. The increase in terminations is mainly due to the rise in deliveries.

Net operating revenue reached R\$ 377 million in 2Q22, a 14% increase compared to 1Q22, explained by the higher sales volume. In 6M22, net operating revenue reached R\$ 706 million, in line with 6M21.

In 2Q22, gross profit was R\$ 124 million, in line with 2Q21. In 6M22, gross profit increased 14% compared to 6M21, due to the gross margin increase.

Gross margin reached 32.9% in 2Q22, a 3 p. p. decrease compared to 1Q22, explained by the increase in financial expenses, allocated to cost, as a result of the 2nd issue of simple debentures, held in February 2022. In 6M22, gross margin reached 34.3%, an increase of 4.8 p. p compared to 6M21, explained by the lower participation of old projects with lower margins.

In 2Q22, net income amounted to R\$ 47 million and the net margin was 12.5%. In 6M22, net income reached R\$ 84 million and net margin was 11.9%. The increases of 6.6 p.p. and 7.7 p.p. compared to 2Q21 and 6M21,

¹ In view of the initial sales performance of the Ares Saúde project and the current market situation, the Company chose to cancel the project and prioritize investment in projects with greater resilience at the current moment. Therefore, in the operational data of the 6M22 information in this document, the information of the aforementioned project was disregarded.

respectively, were mainly driven by the improvement in the projects gross margin, and the increase on financial income, due to the increase in interest income.

Tegra had a cash generation of R\$ 46 million in 2Q22, mainly explained by Accounts Receivable, in view of the delivery of five projects in this quarter.

At the end of June 2022, Tegra's total cash position was R\$ 602 million and total debt R\$ 599 million, of which R\$ 324 million pertaining to project debts and R\$ 274 million to corporate debts.

According to the Material Fact published in June 27, 2022, the Company elected Mr. Alexandre Wolynech as Chief Financial and Investor Relations Officer. Mr. Ubirajara Spessotto de Camargo Freitas who held these positions temporarily, remains as the Company's Chief Executive Officer.

ESG Highlights - Environmental, Social and Governance

In 2Q22, the Company published its 3rd Annual Sustainability Report audited by Ernst & Young. In this publication, Tegra launched the **Cidades Regenerativas 2030** Strategy, with four major long term commitments: zero the net balance of emissions, boost the circular economy, promote business transparency and generate positive impacts on society.

Also, in 2Q22, Tegra received the "*Melhores do ESG 2022*" award, delivered by EXAME, for its performance in Civil Construction and Real Estate category. Altogether, 45 companies, divided into 15 categories, were recognized for their contributions to the sustainable development of profitable, perennial and solving humanity's problems businesses.

Summary of indicators

Indicators	2Q21	1Q22	2Q22	2Q22 vs 2Q21	6M21	6M22	6M22 vs 6M21
Launches							
Projects launched	4	4	2	-50%	5	5	0%
Launched PSV (100%)	685,949	555,804	133,003	-81%	778,594	543,641	-30%
Launched PSV (% Tegra)	564,911	498,672	133,003	-76%	657,556	486,509	-26%
Tegra's share	82%	90%	100%	n.a.	84%	89%	n.a
Number of units launched	720	549	469	-35%	905	867	-4%
Usable area of launched units (sqm)	58,933	48,930	8,030	-86%	71,031	45,166	-36%
Sales							
Gross sales (100%)	398,084	353,633	390,743	-2%	711,009	741,250	4%
Gross sales (% Tegra)	345,370	304,585	359,739	4%	618,984	661,199	7%
Tegra's share	87%	86%	92%	n.a.	1	89%	n.a
Number of units sold	612	500	655	+7%	1,130	1,155	2%
Usable area of sold units (sqm)	49,280	55,581	36,818	-25%	107,160	71,821	-33%
Quarterly SoS (% Tegra)	14.6%	8.6%	11.0%	-3.7 p.p.	n.a	n.a	n.a
Quarterly SoS - Launched (% Tegra)	21.9%	10.3%	15.7%	-6.3 p.p.	n.a	n.a	n.a
LTM SoS (% Tegra)	49.8%	30.1%	32.8%	-17.0 p.p.	n.a	n.a	n.a
Terminations PSV (100%)	43,635	73,785	55,653	+28%	89,454	129,438	+45%
Terminations PSV (% Tegra)	40,148	69,913	51,175	+27%	79,266	121,088	+53%
Number of units terminated	70	97	81	+16%	139	178	+28%
Deliveries							
Number of delivered projects	4	4	5	+25%	6	9	+50%
Delivered PSV (100%) (launch PSV)	462,386	434,260	687,536	+49%	718,726	1,121,796	+56%
Delivered PSV (% Tegra) (launch PSV)	382,737	434,260	687,536	+80%	639,077	1,121,796	+76%
Number of delivered units	576	846	871	+51%	897	1,717	+91%
Usable area delivered (sqm)	55,969	188,112	70,721	+26%	94,977	108,071	+14%
Landbank							
Landbank (100%)	8,298,464	8,490,114	8,655,007	4%	8,298,464	8,655,007	4%
Landbank (% Tegra)	6,826,946	6,716,635	6,788,061	-1%	6,826,946	6,788,061	-1%
Financial indicators							
Net revenue	424,907	329,047	376,591	-11%	720,368	705,638	-2%
Gross profit	123,465	118,112	123,814	0%	212,407	241,926	+14%
Gross margin	29.1%	35.9%	32.9%	3.8 p.p.	29.5%	34.3%	4.8 p.p.
Net income	25,034	36,996	47,162	88%	30,266	84,158	+178%
Net margin	5.9%	11.2%	12.5%	6.6 p.p.	4.2%	11.9%	7.7 p.p.
ROE annualized	4.5%	6.2%	7.7%	3.2 p.p.	2.7%	6.8%	4.1 p.p.
Revenue to be recognized	1,179,254	799,690	881,901	-25%	1,179,254	881,901	-25%
Costs to be recognized	(787,405)	(543,669)	(621,198)	-21%	(787,405)	(621,198)	-21%
Result to be recognized	391,849	256,021	260,703	-33%	391,849	260,703	-33%
Margin to be recognized	33.2%	32.0%	29.6%	-3.7 p.p.	33.2%	29.6%	-3.7 p.p.
Net debt	73,601	(3,175)	(3,797)	-105%	73,601	(3,797)	-105%
Net debt (excluding projects financing)	(273,856)	(384,691)	(327,904)	20%	(273,856)	(327,904)	+20%
Shareholders' equity	2,246,688	2,435,366	2,515,357	12%	2,246,688	2,515,357	+12%
Net debt / Shareholders' equity	3.3%	-0.1%	-0.2%	-3.4 p.p.	3.3%	-0.2%	-3.4 p.p.
Total assets	3,702,354	4,022,585	4,012,057	8%	3,702,354	4,012,057	+8%
Net cash generated by (used in) operating activities	(56,246)	49,953	46,101	-182%	(50,875)	96,054	-289%

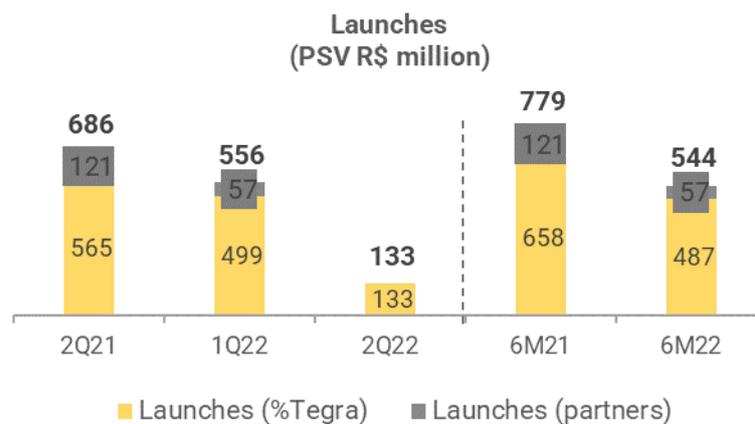
Operational Performance

LAUNCHES

In 2Q22, Tegra launched 2 projects with R\$ 133 million PSV (%Tegra).

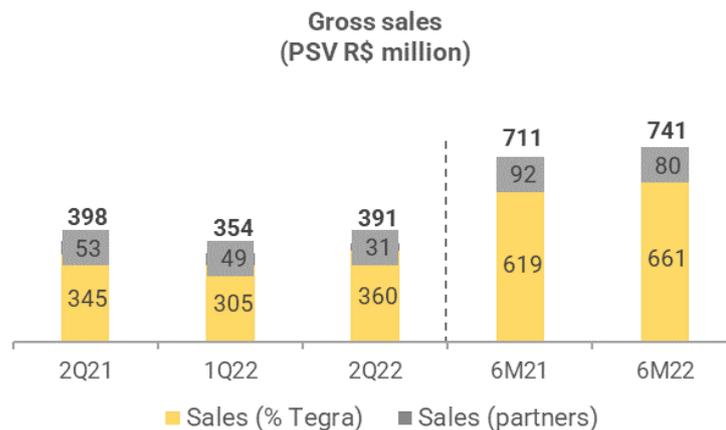
The table below shows information about the launches performed in the quarter:

Project	Region	Business unit	Segment	PSV 100% (R\$ '000)	PSV Tegra (R\$ '000)	Usable area (sqm)	Units (#)
Tamboré Juiz de Fora	State of MG	Tamboré	Middle	76,141	76,141	120,641	332
East Side Harmony	Rio de Janeiro	Tegra	Middle	56,862	56,862	8,030	137
Total Tegra				56,862	56,862	8,030	137
Total Tamboré				76,141	76,141	120,641	332
Total				133,003	133,003	128,671	469



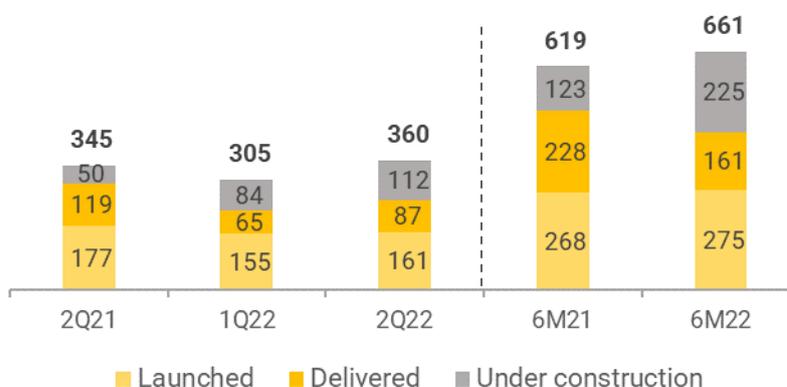
GROSS SALES

Gross sales totaled R\$ 360 million (%Tegra) in 2Q22, an increase of 4% compared to 2Q21. In 6M22, gross sales reached R\$ 661 million, showing an increase of 7% compared to 6M21.



In 2Q22, the sales of launches were R\$ 161 million (% Tegra) and accounted for 45% of total sales volume in the quarter. The sales volume of delivered inventory² reached R\$ 87 million and the sales of under construction inventory R\$ 112 million.

Gross sales (% Tegra) - Inventory vs. Launches
(PSV R\$ million)



In 2Q22, sales volumes in São Paulo accounted for 60% of Tegra's total sales volume in the quarter. Rio de Janeiro accounted for 13%, Campinas 8%, São Paulo Metropolitan Area 6% and Tamboré 13%. The table below shows information about sales performance in the quarter by product location:

Region	Total sales (R\$ '000)	Tegra sales (R\$' 000)	Usable area (sqm)	Units (#)
SP - West side	63,049	39,788	6,326	98
SP - South side	99,785	95,489	7,861	133
SP - East side	65,084	65,084	7,814	94
SP - North side	6,120	6,120	797	14
Campinas	31,686	28,240	3,947	29
São Paulo Metropolitan Area	22,889	22,889	2,690	8
Rio de Janeiro	52,455	52,455	7,383	120
Total Tegra	341,069	310,065	36,818	496
Total Tamboré	49,674	49,674	72,338	159
Total	390,743	359,739	109,156	655

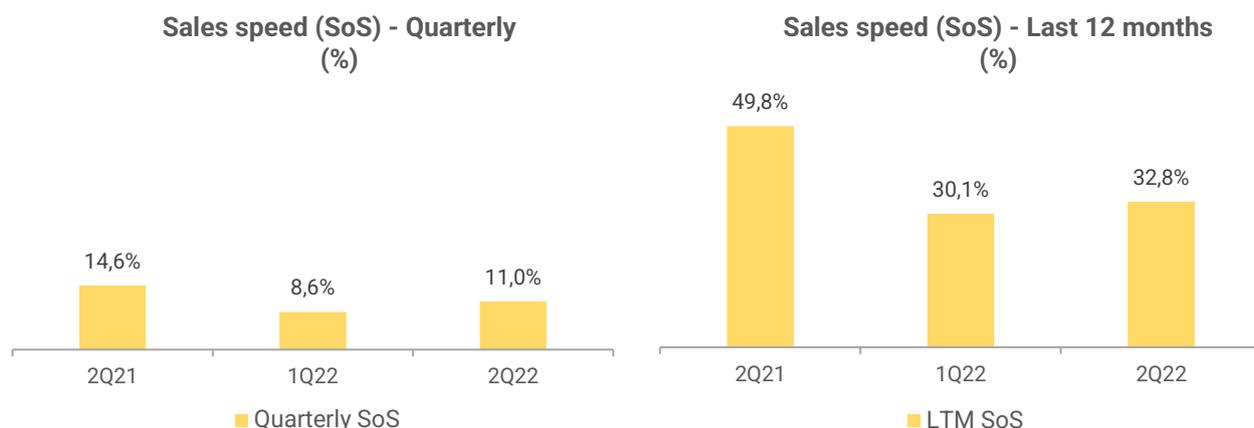
²Delivered inventory = project with construction site conclusion certificate (Habite-se) issued; Under construction = project that initiated construction works and in progress; and Launch = project under early stage of sale, and construction work has not initiated yet.

The table below shows information about sales in 2Q22 by product segment in inventory:

Segment	Total sales (R\$ '000)	Tegra sales (R\$ '000)	Usable area (sqm)	Units (#)
High	150,208	133,583	13,291	171
Middle-high	40,317	29,543	3,969	47
Middle	150,545	146,939	19,559	278
Total Tegra	341,069	310,065	36,818	496
Total Tamboré	49,674	49,674	72,338	159
Total	390,743	359,739	109,156	655

SALES SPEED (SOS)

The sales speed or sales over supply (SoS) reached 11.0% in 2Q22 and 32.8% in the last 12 months (LTM) on 2Q22 base. The sales speed in the quarter was stronger in the delivered inventory segment (25.5% SoS), followed by launches (15.7% SoS) and inventory under construction (5.9% SoS).

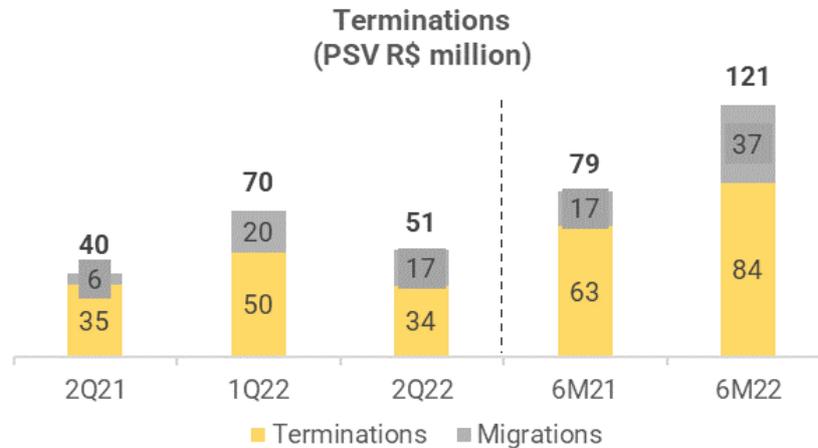


TERMINATIONS

In 2Q22, terminations reached R\$ 51 million, representing an increase of 28% in comparison to 2Q21. In 6M22, terminations reached R\$121 million, up 53% from 6M21, mainly explained by the increase of deliveries which were 56% higher than in 6M21.

From the total amount in 2Q22, R\$ 34 million referred to pure terminations, wherein customers terminated their contracts in according to the applicable law, and R\$ 17 million referred to customers who terminated their original contracts to migrate to other inventory units of the Company, whether as an upgrade or downgrade of the original purchase. From the amount terminated for migration purposes, the Company generated R\$ 13 million in new sales.

The migration works as a mechanism to retain customers in the Company's base and aims at readjusting the payment schedule of customers according to their current financial condition and meeting specific needs of customers (e.g., moving to another city, family increase, divorce, etc.).



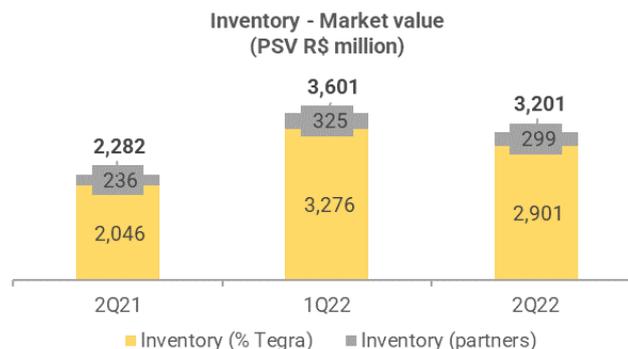
In 2Q22, net sales reached R\$ 309 million (% Tegra) after deducting total terminations, including pure terminations and migrations, as shown in the table below. The level of terminations over gross sales was 14% in the quarter. However, management points out that usually there is a time lag between the original date of sale and the effective date of termination – which in turn is concentrated by the time of the mortgage takeout. The volume of terminations accounted for in the quarter may refer to sales from previous periods, therefore, does not reflect a direct relation with the sales made in the same period.

The table below shows information about gross sales, terminations and net sales in the quarter:

Terminations	2Q21	1Q22	2T22	6M21	6M22
Gross sales	345,370	304,585	359,739	618,984	664,324
Terminations	(40,148)	(69,913)	(51,175)	(79,266)	(121,088)
Net sales	305,222	234,671	308,565	539,718	543,236

INVENTORY

At the end of 2Q22, the Company's inventory reached the market value of R\$ 2.9 billion (% Tegra), a decrease of 11% compared to 1Q22³, as a result of the increase in the sales volume and a decrease in the launches volume.



³The inventory value in 1Q22 is considering the Ares Saúde Project, which was canceled in 2Q22. Not considering this project, the total inventory in 1Q22 reduces to R\$ 3,469 million, and total inventory in 2Q22 is 8% lower than in 1Q22.

The table below shows inventory information at the end of 2Q22 by project stage:

Inventory by status	100% (R\$ '000)	% Tegra (R\$ '000)	Units (#)	% Share (value)	% Share (units)
Delivered	279,558	240,317	398	8%	10%
Under construction	2,073,972	1,814,121	2,467	63%	62%
Launches	847,052	847,052	1,137	29%	28%
Total	3,200,582	2,901,490	4,002	100%	100%

The table below shows inventory information (% Tegra) at the end of periods by region and business unit:

Region	2Q21	1Q22	2Q22
São Paulo - West side	437,269	771,927	745,897
São Paulo - South side	515,254	1,146,978	913,193
São Paulo - East side	376,323	550,801	457,821
São Paulo - Central area	6,863	-	-
São Paulo - North side	74,149	77,575	69,379
Campinas	140,042	275,605	242,920
São Paulo Metropolitan Area	74,355	24,506	-
Rio de Janeiro	412,771	387,265	396,329
Total Tegra	2,037,026	3,234,658	2,825,539
Total Tamboré	9,264	41,787	75,952
Total	2,046,291	3,276,445	2,901,490

The table below shows inventory information (% Tegra) at the end of periods by segment:

Segment	2Q21	1Q22	2Q22
High	563,746	1,389,594	1,253,395
Middle-high	169,417	704,498	554,787
Middle	928,149	1,140,461	1,017,188
Total Tegra	1,661,312	3,234,552	2,825,370
Total Tamboré	384,979	41,893	76,120
Total	2,046,291	3,276,445	2,901,490

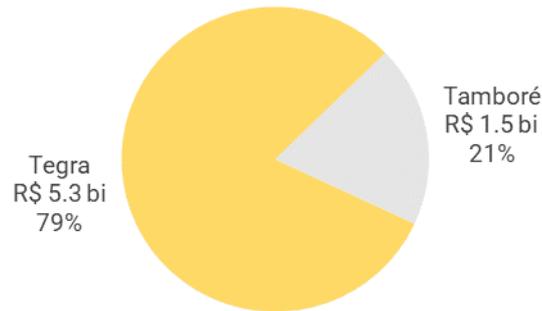
LANDBANK

At the end of 2Q22, the Company's landbank reached R\$ 6.8 billion PSV (%Tegra), of which 79% for vertical development (Tegra) and 21% for urban development (Tamboré). The location of the lands is divided between São Paulo (88%), Rio de Janeiro (5%), and others (8%).

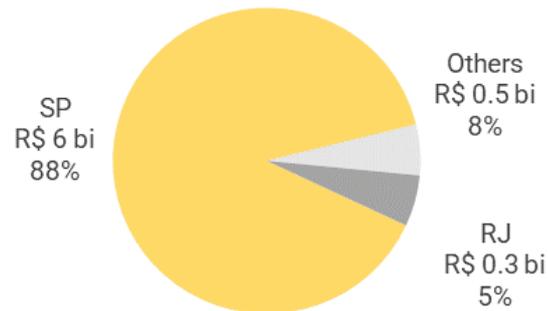
The landbank is composed of (i) land plots acquired and deeded and (ii) land plots contracted and about to be deeded upon cash payment or formalization of swap contract for future units' delivery.

In addition, at the end of 2Q22, the Company had a group of optioned land plots under legal and economic-financial due diligence process that totaled approximately R\$ 3.5 billion PSV.

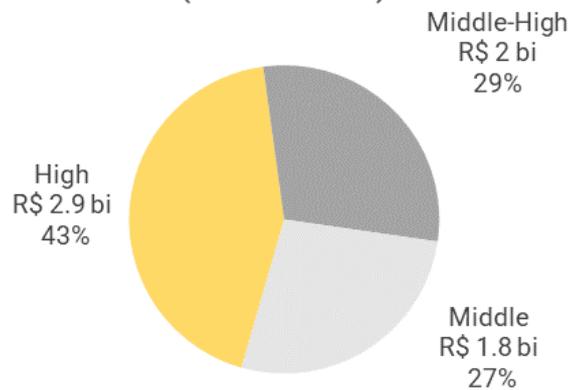
Landbank (2Q22) (% Tegra)
(PSV R\$ billion)



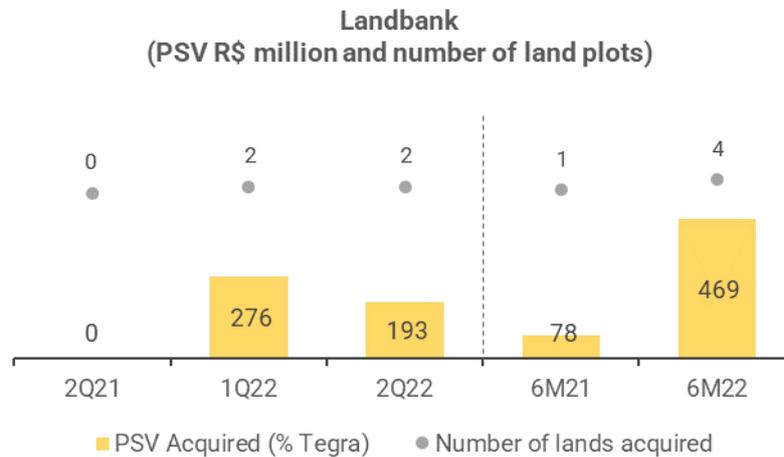
Landbank by state (2Q22) (% Tegra)
(PSV R\$ billion)



Landbank by segment (2Q22) (% Tegra)
(PSV R\$ billion)



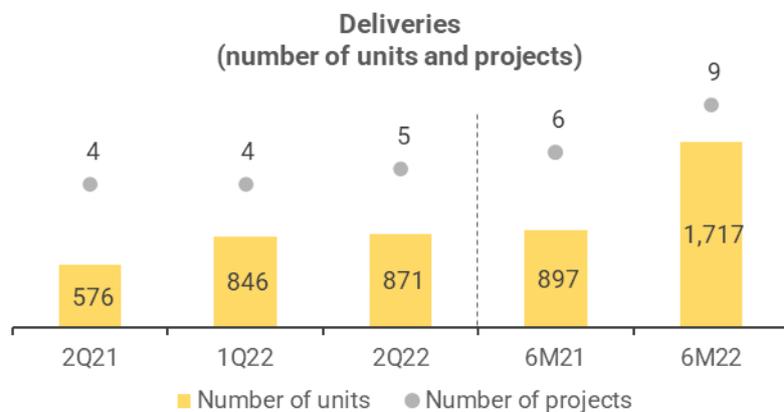
In 2Q22, the Company acquired two new land plots for urban development, with R\$ 193 million in launch potential PSV (% Tegra).



DELIVERIES

The Company delivered 5 projects in 2Q22 in the mid, mid-high and high-income segments, totaling 871 units and R\$ 688 million in launch PSV (% Tegra), an increase of 79% compared to 2Q21. In 6M22, deliveries totaled 1,717 units and R\$ 1,122 million in launch PSV, 76% higher than 6M21.

The projects delivered⁴ in 2Q22 were: (i) Brooklin Bricks (São Paulo – South side) in the mid-high segment with R\$ 139 million in launch PSV (% Tegra) and 152 units, (ii) Il Faro (São Paulo - South side) in the high segment with R\$ 130 million of launch PSV (% Tegra) and 56 units, (iii) TEG Sacomã (São Paulo - South side) in the mid income segment with R\$ 155 million of launch PSV (% Tegra) and 380 units, (iv) Il Bosco (São Paulo - South side) in the high-end segment with R\$ 130 million of launch PSV (% Tegra) and 89 units and (v) Tamboré Barretos Phase 2 in the mid income segment with R\$ 27 million of launch PSV (% Tegra) and 194 units.



⁴The current document, only projects that obtained the *habite-se* issued, are considered delivered

ACTIVE CONSTRUCTION SITES

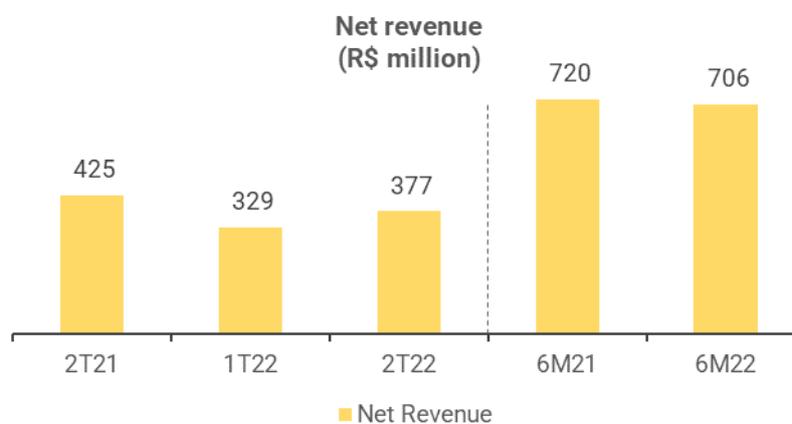
At the end of 2Q22, the Company managed 25 active construction sites compared to 26 active sites in 1Q22. The number of active construction sites decreased as a result of the start of four new constructions and the delivery of five projects in the period.



Economic-financial performance

REVENUE

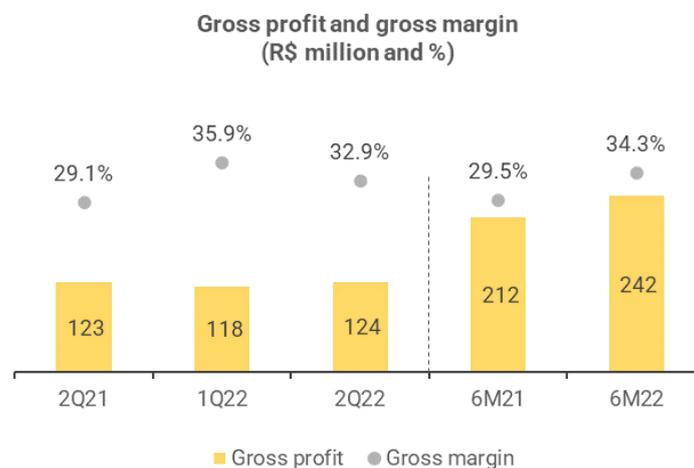
Net operating revenue reached R\$ 377 million in 2Q22, a 14% increase compared to 1Q22. In 6M22, net operating value reached R\$ 706 million, in line with 6M21.



GROSS PROFIT AND GROSS MARGIN

In 2Q22, gross profit was R\$ 124 million, in line with 2Q21. In 6M22, gross profit increased 14% compared to 6M21, due to the increase of the gross margin.

Gross margin reached 32.9% in 2Q22, a decrease of 3 p. p. compared to 1Q22, explained explained mainly by the allocation in the interest cost of the 2nd issue of debentures, held in February 2022. In 6M22, gross margin reached 34,3%, an increase of 4.8 p. p. compared to 6M21, explained by the lower participation of old projects with lower margins in the period.



REVENUES AND COSTS TO BE RECOGNIZED

In 2Q22, the revenue to be recognized totaled R\$ 882 million and represented a 25% decrease compared to 2Q21.

The gross margin to be recognized (REF margin) of units sold of projects under construction was 30% in 2Q22, compared to 32% in 1Q22, down 2 p. p. in the period due to the delivery of projects with high margins in the quarter.

Gross margin to be recognized	2Q21	1Q22	2Q22
Revenue to be recognized	1,179,254	799,690	881,901
Costs to be recognized	(787,405)	(543,669)	(621,198)
Result to be recognized	391,849	256,021	260,703
Gross margin to be recognized (%)	33.2%	32.0%	29.6%

SELLING EXPENSES

In 2Q22, selling expenses amounted to R\$ 38 million, 22% lower than 2Q21, explained by the reduction of sales commissions. In 6M22, selling expenses reached R\$ 78 million and represented a 6% increase compared to 6M21.

Selling expenses	2Q21	1Q22	2Q22	6M21	6M22
Sales commission	(18,013)	(11,316)	(7,164)	(20,155)	(18,480)
Commercial Expenses	(8,772)	(4,737)	(5,028)	(12,700)	(9,765)
Showrooms	(8,600)	(9,622)	(10,161)	(13,320)	(19,783)
Publicity	(14,348)	(14,198)	(15,856)	(27,393)	(30,054)
Others	599				
Total	(49,134)	(39,873)	(38,209)	(73,568)	(78,082)
% of net revenue	11.6%	12.1%	10.1%	10.2%	11.1%

GENERAL AND ADMINISTRATIVE EXPENSES

In 2Q22, general and administrative expenses reached R\$ 45 million and represented a 37% increase compared to 2Q21, mainly explained by the increase in Payroll and social charges and consulting expenses. In 6M22, the increase was 7%, below the inflation in the period.

General and administrative expenses	2Q21	1Q22	2Q22	6M21	6M22
Payroll and social charges	(20,806)	(23,687)	(24,771)	(42,520)	(48,458)
Employees profit sharing	(5,500)	(901)	(6,187)	(16,167)	(7,088)
Consulting expenses	(6,830)	(3,836)	(9,932)	(11,769)	(13,768)
Utilities	(586)	(703)	(357)	(850)	(1,060)
Taxes and fees	-	(311)	(1,048)	(24)	(1,359)
Depreciation	(2,883)	(2,693)	(3,092)	(5,871)	(5,785)
Other expenses	3,643	(2,737)	215	2,601	(2,522)
Total	(32,962)	(34,867)	(45,173)	(74,600)	(80,040)
% of net revenue	7.8%	10.6%	12.0%	10.4%	11.3%

OTHER OPERATING EXPENSES

According to the table below, the balance of other operating expenses totaled R\$ 12 million in 2Q22 and showed a 15% decrease compared to 2Q21. The main reasons for the reduction in the quarter were lower legal expenses and reduction of delivered inventory maintenance.

In the comparison between semesters, the 28% decrease in other operating expenses is due to the same reasons for the variation between quarters, in addition to the decrease of the provision of guarantee and legal costs.

Other operating expenses	2Q21	1Q22	2Q22	6M21	6M22
Provision for losses on suppliers advances	102	9	(166)	(578)	(157)
Legal expenses	(2,976)	(488)	(727)	(3,056)	(1,215)
Delivered inventory maintenance	(2,182)	(1,000)	(966)	(4,443)	(1,966)
Post construction warranty provision	(6,830)	(3,539)	(5,373)	(13,401)	(8,912)
Legal fees	(719)	(352)	(417)	(2,006)	(769)
Other	(1,143)	(2,066)	(4,031)	(3,047)	(6,097)
Total	(13,748)	(7,436)	(11,680)	(26,531)	(19,116)
% of net revenue	3.2%	2.3%	3.1%	3.7%	2.7%

FINANCIAL RESULTS

According to the table below, the net financial result was R\$ 23 million in 2Q22. The increase of R\$ 23 million compared to 2Q21 is mainly driven by the reduction in the payment of interest of corporate debts, as a result of the 2nd issuance of debentures, held in February 2022, whose interest is allocated to cost.

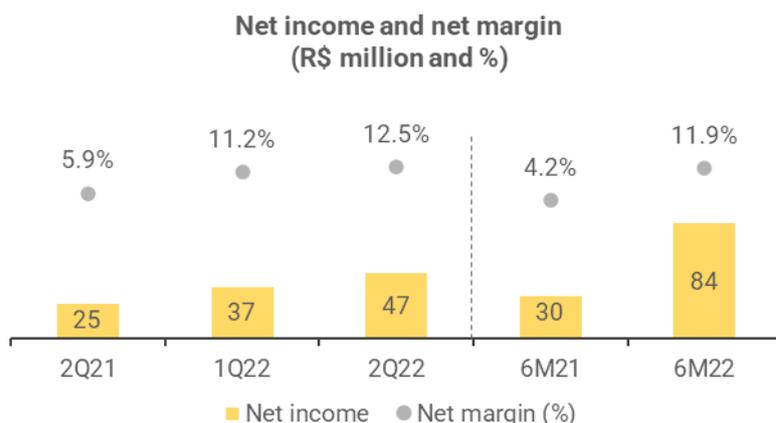
In addition to the reduction in interest payments of corporate debts, the increase of R\$ 31 million in financial position, compared to 6M21, is explained by increase in income from financial investments after the interest rate increase.

Financial results	2Q21	1Q22	2Q22	6M21	6M22
Interest on loans	(6,098)	(9,753)	-	(11,445)	(9,753)
Other financial expenses	(546)	(2,949)	(956)	(5,130)	(3,905)
Total financial expenses	(6,644)	(12,702)	(956)	(16,575)	(13,658)
Income from cash investments	4,186	14,661	17,337	6,898	31,998
Financial income from penalties and interest on receivables	742	748	2,256	3,121	3,004
Other financial revenues	363	174	2,945	650	3,119
Total financial revenues	5,291	15,583	22,538	10,669	38,121
Net financial result	(1,353)	2,881	21,582	(5,906)	24,463
Financial expenses recognized as cost	(5,042)	(6,667)	(14,000)	(11,334)	(20,667)

NET INCOME AND NET MARGIN

In 2Q22, net income amounted to R\$ 47 million and the net margin was 12.5%. In 6M22, net income reached R\$ 84 million and net margin was 11.9%. The increases of 6.6 p.p. and 7.7 p.p. compared to 2Q21 and 6M21,

respectively, were mainly driven by the improvement in the projects gross margin, and the increase on financial income, due to the increase in interest income.



ACCOUNTS RECEIVABLE

The Company's total receivables portfolio (% Tegra) amounted to R\$ 1.7 billion at the end of 2Q22 and remained stable in relation to 1Q22.

At the end of 2Q22, the balance of Accounts Receivable⁵ totaled R\$ 811 million and was recognized according to the progress of the percentage of completion of projects.

Accounts receivable	2Q21	1Q22	2Q22
2021	331,011	-	-
2022	498,247	736,114	694,324
2023	29,468	91,584	40,730
2024	3,254	7,229	7,835
After 2024	14,559	10,036	16,342
Overdue	24,675	32,649	51,983
Total	901,214	877,613	811,214

⁵The Accounts Receivable balance is monthly updated by the National Civil Construction Index (INCC), until the "habite-se" is issued, according to contractual clauses. Then, the balance of Accounts Receivable is updated by the variation of the IGP-M or IPCA, according to the promise of sale and purchase contract with customers, including remuneratory interest.

REAL ESTATE PROPERTIES AND UNITS TO BE SOLD

In 2Q22, the inventory of real estate properties and units to be sold totaled R\$ 1.7 billion. The increase of 11% compared to 2Q21 is mainly due to the decrease in Land plots for future developments and Delivered units and the increase in Under construction units.

From the total balance of real estate properties and units to be sold, the main component refers to land plots for future development that amounted to R\$ 954 million in 2Q22.

Real estate properties and units to be sold	2Q21	1Q22	2Q22
Land plots	919,049	810,116	954,271
Under construction units	401,879	717,461	547,634
Delivered units	183,423	96,289	162,984
Provision for terminations	9,950	26,959	22,484
Mais Valia	7,956	6,511	5,914
Net realizable value reduction	(26,624)	(28,093)	(26,788)
Total	1,495,633	1,629,243	1,666,499

OBLIGATIONS WITH LANDBANK ACQUISITION

The balance of obligations with landbank acquisition totaled R\$ 383 million in 2Q22.

In 2Q22, swap obligations are valued at cost and amounted to R\$ 260 million and cash disbursements amounted to R\$ 123 million.

Obligations with landbank acquisition	2Q21	1Q22	2Q22
Swap obligations	194,989	247,650	260,481
Landbank payable	85,086	111,829	122,866
Total	280,075	359,479	383,347

FINANCIAL STRUCTURE

On June 30, 2022, the Company's cash and cash equivalents balance totaled R\$ 602 million.

Total debt reached R\$ 598 million in 2Q22, of which R\$ 324 million in projects financing and R\$ 274 million due to the 2nd issue of simple debenture, held in February 18, 2022

The table below shows Tegra's financial structure:

Financial structure	2Q21	1Q22	2Q22
Projects financing (SFH)	347,457	381,516	324,107
Loans	321,087	265,444	274,428
Gross debt	668,544	646,960	598,535
Cash balance	594,943	650,135	602,332
Net debt	73,601	(3,175)	(3,797)
Net debt (ex-SFH&CRI)	(273,856)	(384,691)	(327,904)
Shareholders' equity	2,246,688	2,435,366	2,515,357
Net debt / Shareholders' equity	3.3%	-0.1%	-0.2%
Net debt (ex-SFH&CRI) / Shareholders' equity	-12.2%	-15.8%	-13.0%

Regarding project debts, in the second quarter the Company fully amortized four *planos empresários*.

The amortization schedule of corporate debt is shown in the chart below:



CASH GENERATION/CONSUMPTION

In 2Q22, Tegra had a cash generation of R\$ 46 million, mainly explained by Accounts Receivable, in view of the delivery of five projects in this quarter.

SUBSEQUENT EVENTS

In July 2022, the Company delivered two projects: TEG Vila Guilherme (São Paulo – North side) in the mid income segment with R\$ 119 million of launch PSV (% Tegra) and 305 units; and Universo Tatuapé Estrela (São Paulo – East side) in the mid income segment with R\$ 162 million of launch PSV (% Tegra) and 343 units.

Other Information

SUSTAINABILITY

The main sustainability highlights in 2Q22 were:

- Number of jobs totaled 4,415 people (984 direct and 3,431 third party);
- Employee training on construction sites totaled more than 3,037 hours;
- Recycling of the total waste generated reached 86%;
- Publication of the Company's 3rd Annual Sustainability Report audited by Ernst & Young. In this publication, Tegra launched the **Cidades Regenerativas 2030** strategy, with four major commitments: zero net emissions, boost the circular economy, promote business transparency and generate positive impacts on society;
- Tegra received the "Melhores do ESG 2022" award, delivered by EXAME for its performance in Civil Construction and Real Estate category. By the end, 45 companies, divided into 15 categories, were recognized for their contributions to the sustainable development of profitable and perennial businesses with focus on solving humanity's problems;
- Start, together with Fundação Vanzolini the process to issue AQUA-HQE certification for a project. The issuance of the certificates should occur throughout 2022, together with other projects whose dossiers will be submitted in due course;
- Graduation of the first class of the Mulheres InTegradas Program, a partnership between Tegra, SENAI and the NGO *Aldeias Infantis SOS Brasil*, for training and employability of refugee women in construction. By the end, fourteen Venezuelans completed the Electrical course and nine of them were employed in the Tegra installer.

APPENDIX
EXHIBIT 1: INCOME STATEMENT

	2Q21	1Q22	2Q22	2Q22 vs 2Q21	6M21	6M22	6M22 vs 6M21
Gross revenue of sales and services	437,465	344,600	390,861	-10.7%	744,168	735,461	-1.2%
Real estate development and plot development	419,288	338,325	388,826	-7.3%	703,885	727,151	3.3%
Services	18,177	6,275	2,035	-88.8%	40,283	8,310	-79.4%
Deductions from gross revenue	(12,557)	(15,553)	(14,270)	13.6%	(23,800)	(29,823)	25.3%
Net revenue	424,907	329,047	376,591	-11.4%	720,368	705,638	-2.0%
Cost of goods and services sold	(301,442)	(210,935)	(252,777)	-16.1%	(507,961)	(463,712)	-8.7%
Real estate development, plot development and services	(296,400)	(204,268)	(238,777)	-19.4%	(496,626)	(443,045)	-10.8%
Financial expenses recognized as cost	(5,042)	(6,667)	(14,000)	177.7%	(11,334)	(20,667)	82.3%
Gross profit	123,466	118,112	123,814	0.3%	212,408	241,926	13.9%
<i>Gross margin</i>	29.1%	35.9%	32.9%	3.8p.p	29.5%	34.3%	4.8p.p
<i>Gross margin ex-financial expenses recognized as cost</i>	30.2%	37.9%	36.6%	6.4p.p	31.1%	37.2%	6.2p.p
Operating expenses	(95,844)	(82,176)	(95,062)	-0.8%	(174,936)	(177,238)	1.3%
Selling expenses	(38,720)	(39,873)	(38,209)	-1.3%	(63,391)	(78,082)	23.2%
General and administrative expenses	(43,139)	(34,867)	(45,173)	4.7%	(84,777)	(80,040)	-5.6%
Other operating (expenses) and/or revenue	(13,985)	(7,436)	(11,680)	-16.5%	(26,768)	(19,116)	-28.6%
Equity income	3,575	6,494	9,249	158.7%	11,958	15,743	31.7%
Financial results	(1,353)	2,881	21,582	-1695.1%	(5,906)	24,463	-514.2%
Financial revenues	5,291	15,583	22,538	326.0%	10,669	38,121	257.3%
Financial expenses	(6,644)	(12,702)	(956)	-85.6%	(16,575)	(13,658)	-17.6%
Operating income	29,843	45,311	59,583	99.7%	43,523	104,894	141.0%
Income tax and social contribution	(4,809)	(8,315)	(12,421)	158.3%	(13,257)	(20,736)	56.4%
Current	(6,976)	(11,077)	(10,673)	53.0%	(15,669)	(21,750)	38.8%
Deferred	2,167	2,762	(1,748)	-180.7%	2,412	1,014	-58.0%
Income before non-controlling interest	25,034	36,996	47,162	88.4%	30,266	84,158	178.1%
Non-controlling interest	(114)	(2,090)	(1,711)	1405.1%	(2,122)	(3,801)	79.2%
Net income	24,921	34,906	45,451	82.4%	28,145	80,357	185.5%
<i>Net margin</i>	5.9%	10.6%	12.1%	6.2p.p	3.9%	11.4%	7.5p.p
<i>Net margin without non-controlling interest</i>	5.9%	11.2%	12.5%	6.6p.p	4.2%	11.9%	7.7p.p

EXHIBIT 2: BALANCE SHEET

<u>ASSETS</u>	2Q22	1Q22	2Q21
Current	2,736,551	2,681,553	2,299,843
Cash and cash equivalents	586,110	628,401	559,677
Marketable securities	16,222	21,734	35,265
Accounts receivable	706,193	723,527	665,064
Real estate properties and units to be sold	1,228,882	1,143,230	865,049
Recoverable tax and contributions	17,839	18,705	13,683
Dividends receivables from investments	2,172	2,185	32,455
Upfronted expenses	20,513	26,853	40,444
Other assets	158,620	116,918	88,204
Non-current	1,275,506	1,341,032	1,402,511
Accounts receivable	62,990	103,981	208,131
Real estate properties and units to be sold	437,617	486,013	630,584
Deferred taxes and contributions	29,891	32,577	20,486
Transactions with related parties	10,808	9,467	9,503
Advances for future capital increase	20,301	23,998	47,543
Other assets	1,683	2,658	6,403
Investments	455,527	424,375	222,736
Fixed assets	49,434	49,741	46,051
Intangible assets	207,255	208,222	211,075
Total assets	4,012,057	4,022,585	3,702,354
<u>Liabilities and equity</u>	2Q22	1Q22	2Q21
Current	483,396	539,406	668,342
Loans and financing	60,764	49,944	139,062
Suppliers	65,670	80,244	82,502
Transactions with related parties	46,275	46,539	15,029
Leasing liabilities	4,730	3,876	2,868
Advances from customers	101,414	126,898	238,186
Landbank payable	76,938	67,393	40,118
Payroll and social charges obligations	34,387	28,984	31,937
Taxes and contributions payable	12,706	17,711	9,632
Deferred income tax and social security contribution	11,592	16,258	14,916
Provisions	21,166	18,609	56,094
Proposed dividends	4,695	44,033	5,224
Other liabilities	43,059	38,917	32,774
Long-term	1,013,304	1,047,813	787,323
Loans and financing	537,771	597,016	529,482
Derivative financial instruments	-	-	-
Advances from customers	355,563	338,750	140,820
Leasing liabilities	18,976	13,029	16,401
Landbank payable	45,928	44,436	44,968
Deferred taxes	18,101	15,445	39,835
Provisions	36,965	39,137	13,942
Other liabilities	-	-	1,877
Controlling shareholders' equity	2,506,586	2,425,522	2,224,021
Capital stock	331,182	295,069	215,069
Capital reserve	1,919,551	1,920,051	1,921,255
Earnings reserve	175,496	175,496	59,552
Accumulated earnings	80,357	34,906	28,145
Non-controlling shareholders' equity	8,771	9,844	22,668
Total liabilities and equity	4,012,057	4,022,585	3,702,354

EXHIBIT 3: CASH FLOW STATEMENT

	2Q21	1Q22	2Q22	2Q22 vs 2Q21	6M21	6M22	6M22 vs 6M21
Earnings before income tax and social contribution (EBT)	29,843	45,311	59,583	100%	43,523	104,894	141%
Reconciliation of EBT to cash flow from operating activities							
Equity method	(3,575)	(6,494)	(9,249)	159%	(11,958)	(15,743)	32%
Depreciation and amortization	3,239	4,180	3,607	11%	9,611	7,787	-19%
Provisions	(1,083)	3,849	1,362	-226%	5,793	5,211	-10%
Interest from financial income and financial expenses	6,808	16,552	24,786	264%	8,786	41,338	371%
Losses from fixed assets sales / write-offs	1,425	4,349	7,497	426%	553	11,846	2042%
Revenue recognition from swaps	(24,774)	(24,182)	(18,397)	-26%	(29,307)	(42,579)	45%
Increase (decrease) in operating assets and liabilities							
Accounts receivable	(59,607)	43,325	66,399	-211%	(21,925)	109,724	-600%
Real estate properties and units to be sold	(4,221)	(9,397)	18,991	-550%	24,157	9,594	-60%
Recoverable tax and contributions	(3,595)	(10,118)	866	-124%	5,837	(9,252)	-259%
Advanced expenses	(9,614)	4,022	6,340	-166%	(4,329)	10,362	-339%
Other assets	(35,720)	(10,194)	(40,992)	15%	(42,731)	(51,186)	20%
Transactions with related parties	7,052	11,937	(1,605)	-123%	1,918	10,332	439%
Suppliers	42,958	26,920	(14,574)	-134%	17,834	12,346	-31%
Advances from customers	20,376	(2,292)	(21,502)	-206%	39,215	(23,794)	-161%
Deferred income tax and social security contribution	9,307	(2,559)	(7,060)	-176%	8,671	(9,619)	-211%
Provisions	(8,842)	(3,343)	(5,715)	-35%	(17,058)	(9,058)	-47%
Payroll and social charges obligations	3,119	(10,376)	5,403	73%	3,119	(4,973)	-259%
Landbank payable	(3,953)	(9,950)	(16,331)	313%	(35,336)	(26,281)	-26%
Other liabilities	(1,240)	(3,450)	4,142	-434%	(608)	692	-214%
Interest on loans	(11,465)	(16,786)	(7,773)	-32%	(19,467)	(24,559)	26%
Dividends receivables and advances	1,094	8,707	13	-99%	(3,710)	8,720	-335%
Income tax and social contribution paid	(13,779)	(10,058)	(9,690)	-30%	(33,464)	(19,748)	-41%
Net cash generated by (used in) operating activities	(56,246)	49,953	46,101	-182%	(50,875)	96,054	-289%
Cash flow from investing activities							
Financial investments	(883)	903	6,077	-788%	1,620	6,980	331%
Acquisition of fixed and intangible assets	(3,148)	(1,604)	(9,315)	196%	(8,273)	(10,919)	32%
Decrease (increase) in investments	(21,609)	(4,653)	(21,804)	1%	(4,544)	(26,457)	482%
Advances for future capital increase	22,737	298	3,697	-84%	18,819	3,995	-79%
Net cash generated by (used in) investments	(2,903)	(5,056)	(21,345)	635%	7,622	(26,401)	-446%
Cash flow from financing activities							
Interest loan payments	(115,469)	(383,022)	(147,425)	28%	(231,595)	(530,447)	129%
Financial instruments payments	-	-	-	n.a	-	-	n.a
Receipts from new loans and financing	205,648	397,874	88,761	-57%	257,915	486,635	89%
Leasing payments	(1,269)	(1,482)	(1,728)	36%	(2,786)	(3,210)	15%
Reserve of stock options granted and recognized	-	-	(500)	n.a	-	(500)	n.a
Equity contribution from shareholders	-	-	-	n.a	-	-	n.a
Loan costs	(1,246)	(1,596)	(146)	-88%	(1,246)	(1,742)	40%
Dividends paid to shareholders	-	-	(36,113)	n.a	-	(36,113)	n.a
Dividends paid to non-controlling shareholders	(784)	(8,798)	(5,179)	561%	4,527	(13,977)	-409%
Capital Increase	-	-	36,113	n.a	-	36,113	n.a
Non-controlling shareholders capital increase (decrease)	3,704	(5,561)	(830)	-122%	(646)	(6,391)	889%
Net cash generated by (used in) financing activities	90,584	(2,585)	(67,047)	-174%	26,169	(69,632)	-366%
Net increase (decrease) of cash and cash equivalents	31,436	42,312	(42,291)	-235%	(17,083)	21	-100%
Cash and equivalents cash at the beginning of period (BoP)	528,242	586,089	628,401	19%	1,105,003	1,214,490	10%
Cash and equivalents cash at the end of period (EoP)	559,678	628,401	586,110	5%	1,087,920	1,214,511	12%
Net increase (decrease) of cash and cash equivalents	31,436	42,312	(42,291)	-235%	(17,083)	21	-100%

EXHIBIT 4: LANDBANK

Tegra EN					
Landbank	State	Status	Business unit	PSV (R\$ million)	
				100%	%Tegra
Land Plot 1	SP	Acquired	Tegra	131	65
Land Plot 2	SP	Acquired	Tegra	145	145
Land Plot 3	SP	Acquired	Tegra	237	237
Land Plot 4	SP	Acquired	Tegra	112	112
Land Plot 5	SP	Acquired	Tegra	221	157
Land Plot 6	SP	Acquired	Tegra	221	157
Land Plot 7	SP	Acquired	Tegra	248	176
Land Plot 8	SP	Acquired	Tegra	248	176
Land Plot 9	SP	Acquired	Tegra	162	115
Land Plot 10	SP	Acquired	Tegra	162	115
Land Plot 11	SP	Acquired	Tegra	212	132
Land Plot 12	SP	Acquired	Tegra	212	132
Land Plot 13	SP	Acquired	Tegra	120	108
Land Plot 14	SP	Acquired	Tegra	414	414
Land Plot 15	SP	Contracted	Tegra	157	157
Land Plot 16	SP	Contracted	Tegra	189	189
Land Plot 17	SP	Acquired	Tegra	150	150
Land Plot 18	SP	Contracted	Tegra	182	182
Land Plot 19	SP	Acquired	Tegra	232	232
Land Plot 20	SP	Contracted	Tegra	227	227
Land Plot 21	SP	Contracted	Tegra	234	234
Land Plot 22	SP	Contracted	Tegra	197	197
Land Plot 23	SP	Contracted	Tegra	226	113
Land Plot 24	SP	Contracted	Tegra	395	395
Land Plot 25	SP	Contracted	Tegra	253	253
Land Plot 26	SP	Acquired	Tegra	174	174
Land Plot 27	SP	Acquired	Tegra	156	156
Land Plot 28	RJ	Acquired	Tegra	310	310
Land Plot 29	SP	Contracted	Tegra	235	118
				6,164	5,329

Tamboré EN					
Landbank	State	Status	Business unit	PSV (R\$ million)	
				100%	%Tegra
Land Plot 1	SP	Acquired	Tamboré	90	62
Land Plot 2	SP	Acquired	Tamboré	89	54
Land Plot 3	MG	Acquired	Tamboré	36	24
Land Plot 4	SP	Acquired	Tamboré	145	57
Land Plot 5	SP	Acquired	Tamboré	149	89
Land Plot 6	SP	Acquired	Tamboré	136	53
Land Plot 7	SP	Acquired	Tamboré	188	113
Land Plot 8	SP	Acquired	Tamboré	168	66
Land Plot 9	SP	Acquired	Tamboré	193	116
Land Plot 10	SP	Acquired	Tamboré	165	64
Land Plot 11	SP	Acquired	Tamboré	56	22
Land Plot 12	SP	Acquired	Tamboré	94	94
Land Plot 13	SP	Acquired	Tamboré	100	62
Land Plot 14	MG	Acquired	Tamboré	193	117
Land Plot 15	PR	Acquired	Tamboré	120	64
Land Plot 16	MS	Acquired	Tamboré	88	59
Land Plot 17	MS	Acquired	Tamboré	86	56
Land Plot 18	MG	Acquired	Tamboré	95	95
Land Plot 19	SP	Acquired	Tamboré	123	74
Land Plot 20	MS	Acquired	Tamboré	88	57
Land Plot 21	MS	Acquired	Tamboré	88	61
				2,491	1,459

EXHIBIT 5: EVOLUTION OF FINANCIAL COST

Project	Launch	Segment	% POC
			2Q22
Tamboré Juiz de Fora	Apr-22	Middle	8%
Amaro	Mar-22	Middle	25%
Tamboré Jundiá	Dec-21	High	27%
Universo Tatuapé - Esfera	Dec-21	Middle	15%
L'Harmonie	Dec-21	High	40%
Ária Higienópolis	Nov-21	High	46%
Flua	Oct-21	High	24%
Ode Perdizes	Oct-21	High	38%
Elo Duo - Caminhos da Lapa	Oct-21	High	21%
Soma Perdizes	Oct-21	Middle-High	37%
Alenza Cambuí	Jul-21	High	33%
TEG Mooca	Jun-21	Middle	30%
Gravura Perdizes	Apr-21	High	47%
Neo Brooklin	Apr-21	Middle-High	42%
TEG Mansões	Mar-21	Middle	38%
Skylux By Tegra	Nov-20	Middle-High	52%
ELO Caminhos	Nov-20	Middle	49%
Home Boutique By Tegra	Oct-20	High	59%
Square Garden	Oct-20	High	73%
TEG Vila Carrão	Oct-20	Middle	61%
TEG Corazza	Mar-20	Middle	92%
DSG Itaim	Dec-19	Middle-High	92%
D'Oru Vila Nova Conceição	Nov-19	Middle-High	88%
GIO	Nov-19	High	83%
TEG Vila Guilherme	Nov-19	Middle	95%
Zahle Jardins	Nov-19	Middle-High	93%
Sofi Campo Belo	Oct-19	High	74%
Universo Tatuapé - Estrela	Aug-19	Middle	95%
Universo Tatuapé - Astro	Aug-19	Middle	90%

EXHIBIT 6: LAUNCHES

Project	Region	Launch	Business unit	Segment	PSV 100% (R\$ '000)	PSV Tegra (R\$ '000)	Usable area	Units (#)
Amaro	SP - South side	Mar-22	Tegra	Middle	174,853	174,853	17,707	254
Yard Cambuí	Campinas	Mar-22	Tegra	High	142,233	142,233	11,468	88
Reserva Caminhos da Lapa - Tower 1	SP - West side	Mar-22	Tegra	Middle-high	93,551	36,420	7,961	56
Tamboré Juiz de Fora	State of MG	Apr-22	Tamboré	Middle	76,141	76,141	120,641	332
East Side Harmony	Rio de Janeiro	Jun-22	Tegra	Middle	56,862	56,862	8,030	137
Total Tegra					467,500	410,368	45,166	535
Total Tamboré					76,141	76,141	120,641	332
Total					543,641	486,509	165,806	867

EXHIBIT 7: PROJECTS DELIVERED

Project	Region	Launch	Delivery	Usable area (sqm)	PSV 100% (R\$ '000)	PSV Tegra (R\$ '000)	Units (#)	% Tegra
Lume	Rio de Janeiro	Aug-19	Jan-22	16,129	118,000	118,000	185	100%
Ayla	SP - South side	Jun-19	Mar-22	9,505	137,270	137,270	117	100%
Campo dos Afonsos Residencial Club	Rio de Janeiro	Nov-19	Mar-22	11,717	77,790	77,790	198	100%
Tamboré Uberlândia	State of MG	Dec-19	Mar-22	150,761	101,200	101,200	346	100%
Brooklin Bricks	SP - South side	Aug-19	Apr-22	13,594	139,058	139,058	152	100%
Il Faro	SP - South side	Dec-18	May-22	11,512	130,248	130,248	56	100%
TEG Sacomã	SP - South side	Nov-19	May-22	22,270	154,900	154,900	380	100%
Tamboré Barretos F2	State of SP	Dec-20	May-22	58,695	26,978	26,978	194	100%
Il Bosco	SP - South side	Dec-18	Jun-22	23,345	236,352	236,352	89	100%
Total				317,528	1,121,796	1,121,796	1,717	

RELATIONSHIP WITH THE INDEPENDENT AUDITORS

In compliance with CVM Instruction 381/2003 and Circular Letter SNC/SEP 01/2007, Tegra informs that its norm for retaining services not related to external auditing is based on principles that preserve the auditor's independence. These principles are based on the fact that the independent auditor must not audit its own work, cannot perform managerial duties, must not advocate for its client, nor provide any other services that are considered prohibited by current regulations, thus maintaining independence in the work performed.

We inform that independent auditors Ernst & Young *Auditores Independentes* S.S. were retained in 2022 for external audit services, and also to issue an assurance report for Tegra Sustainability Report for the base year 2021.