



GRUPO
VAMOS®



**VAMOS LOCAÇÃO DE
CAMINHÕES, MÁQUINAS E
EQUIPAMENTOS S.A. AND
ITS SUBSIDIARIES**

Parent company and consolidated
quarterly information - ITR related
to the quarter ended September
30, 2024 and report on review of
quarterly information

Contents

BALANCE SHEET	25
STATEMENT OF INCOME	26
STATEMENT OF COMPREHENSIVE INCOME	27
STATEMENT OF CHANGES IN EQUITY	28
STATEMENT OF CASH FLOWS - INDIRECT METHOD	29
STATEMENT OF VALUE ADDED	30
PERFORMANCE COMMENT	89

Notes to the parent company and consolidated financial statements

1. GENERAL INFORMATION	31
3. BASIS OF PREPARATION AND PRESENTATION OF THE PARENT COMPANY AND CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES	33
4. USE OF ESTIMATES AND JUDGMENTS	33
5. SEGMENT INFORMATION	34
6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT	36
7. CASH AND CASH EQUIVALENTS	51
8. MARKETABLE SECURITIES AND FINANCIAL INVESTMENTS	51
9. TRADE RECEIVABLES	52
10. INVENTORIES	53
11. CURRENT ASSETS HELD FOR SALE	54
12. FUND FOR CAPITALIZATION OF AUTHORIZED DEALERSHIPS	54
13. INVESTMENTS	55
14. PROPERTY AND EQUIPMENT	56
15. INTANGIBLE ASSETS	58
16. TRADE PAYABLES	60
17. SUPPLIER FINANCING	61
18. FLOOR PLAN	61
19. LOANS, BORROWINGS AND DEBENTURES	62
20. RIGHT-OF-USE LEASES	68
21. RELATED-PARTY TRANSACTIONS	69
22. PAYABLES FOR THE ACQUISITION OF COMPANIES	74
23. INCOME TAX AND SOCIAL CONTRIBUTION	75
24. JUDICIAL DEPOSITS AND PROVISION FOR JUDICIAL AND ADMINISTRATIVE LITIGATION	77
25. ASSIGNMENT OF RECEIVABLES	79
26. FORWARD PURCHASE OF SHARES	79
27. EQUITY	80
28. INSURANCE COVERAGE	81
29. NET REVENUE FROM SALE, LEASE, RENDERING OF SERVICES AND SALE OF DECOMMISSIONED ASSETS USED IN SERVICES RENDERED	82
30. EXPENSES BY NATURE	84
31. FINANCE INCOME (COSTS)	85
32. OPERATING LEASES	85
33. EARNINGS PER SHARE	85
34. SUPPLEMENTAL INFORMATION TO THE STATEMENT OF CASH FLOWS	86
35. EVENTS AFTER THE REPORTING PERIOD	86



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Balance sheet

As at September 30, 2024 and December 31, 2023

In thousands of Brazilian Reals

(A free translation of the original in Portuguese)

Assets	Note	Parent company		Consolidated		Liabilities and equity	Note	Parent company		Consolidated	
		09/30/2024	12/31/2023	09/30/2024	12/31/2023			09/30/2024	12/31/2023	09/30/2024	12/31/2023
Current assets						Current liabilities					
Cash and cash equivalents	7	182,767	38,876	268,49	97,768	Trade payables	16	851,614	451,404	1,437,074	1,090,698
Marketable securities and financial investments	8	3,786,308	2,049,151	3,894,526	2,196,244	Supplier financing	17	-	-	-	53,289
Derivative financial instruments	6.3 (b)	2,079	2,769	36,643	2,769	Floor plan	18	-	-	338,724	70,966
Trade receivables	9	438,442	626,462	839,34	982,814	Loans, borrowings and debentures	19	1,130,832	843,566	1,468,195	854,734
Inventories	10	3,006	7,13	1,597,468	1,650,613	Right-of-use leases	20	5,076	4,971	26,915	26,891
Current assets held for sale		681,102	343,297	708,109	397,968	Derivative financial instruments	6.3 (b)	163,623	214,27	163,623	226,617
Taxes recoverable		6,248	37,998	104,016	182,398	Assignment of receivables	25	531,392	343,036	531,392	343,328
Income tax and social contribution recoverable	23.4	169,627	161,191	332,46	296,61	Labor liabilities		31,68	26,932	82,398	72,819
Prepaid expenses		41,739	10,275	71,312	18,015	Income tax and social contribution payable	23.4	-	-	10,844	3,903
Advances to third parties		59,565	20,417	118,347	109,196	Tax liabilities		14,555	8,74	51,294	39,321
Other credits		8,543	1,677	74,972	23,49	Advances from customers		56,036	39,356	151,662	123,317
		5,379,426	3,299,243	8,045,683	5,957,885	Dividends payable		-	299,491	-	300,174
						Forward purchase of shares	26	107,247	-	107,247	-
						Payables for the acquisition of companies	22	18,286	23,805	109,772	144,476
						Other payables		24,751	28,462	50,515	61,968
								2,935,092	2,284,033	4,529,654	3,412,501
Non-current assets						Non-current liabilities					
Long-term receivables						Trade payables	16	31,61	-	31,61	-
Marketable securities and financial investments	8	-	-	118	10,95	Loans, borrowings and debentures	19	13,530,989	10,382,023	13,535,985	10,680,950
Derivative financial instruments	6.3 (b)	261,326	506,091	261,328	518,412	Right-of-use leases	20	37,356	39,743	164,057	154,433
Trade receivables	9	65,682	45,77	78,647	55,511	Tax liabilities		-	-	2,151	845
Taxes recoverable		35,597	-	103,172	-	Deferred income tax and social contribution	23.1	596,851	397,08	596,851	397,08
Fund for capitalization of authorized dealerships	12	-	-	75,642	102,76	Provision for judicial and administrative litigation	24.2	11,117	10,248	92,656	90,851
Deferred income tax and social contribution	23.1	-	-	231,313	177,6	Assignment of receivables	25	589,334	1,033,419	589,334	1,033,419
Indemnification assets	24.3	9,896	9,305	84,634	82,458	Derivative financial instruments	6.3 (b)	18,04	69,545	18,04	69,545
Judicial deposits	24.1	1,018	605	12,97	12,396	Payables for the acquisition of companies	22	19,313	19,853	145,846	211,762
Receivables from related parties	21.1	332,665	308,186	-	-	Other payables		15,151	11,812	24,273	22,145
Other credits		2,377	270	6,867	2,994			14,849,761	11,963,723	15,200,803	12,661,030
		708,561	870,227	854,691	963,081	Total liabilities		17,784,853	14,247,756	19,730,457	16,073,531
						Equity					
Investments	13	1,708,323	1,770,812	-	-	Share capital	27.1	2,142,576	2,142,576	2,142,576	2,142,576
Property and equipment	14	15,066,973	12,921,427	15,541,400	13,381,557	Capital reserves		1,757,983	1,757,983	1,757,983	1,757,983
Intangible assets	15	120,922	121,342	488,035	506,303	Treasury shares	27.5	-57,772	-11,893	-57,772	-11,893
		17,604,779	15,683,808	16,884,126	14,850,941	Earnings reserves		1,364,061	865,143	1,364,061	865,143
						Other comprehensive income		-7,496	-18,514	-7,496	-18,514
						Total equity		5,199,352	4,735,295	5,199,352	4,735,295
Total assets		22,984,205	18,983,051	24,929,809	20,808,826	Total liabilities and equity		22,984,205	18,983,051	24,929,809	20,808,826

The accompanying notes are an integral part of this interim financial information.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of income

Three- and nine-month periods ended September 30, 2024 and 2023

In thousands of Brazilian Reais, except for earnings per share

(A free translation of the original in Portuguese)

Description	Note	Parent company				Consolidated			
		07/01/2024 to 09/30/2024	07/01/2023 to 09/30/2023	01/01/2024 to 09/30/2024	01/01/2023 to 09/30/2023	07/01/2024 to 09/30/2024	07/01/2023 to 09/30/2023	01/01/2024 to 09/30/2024	01/01/2023 to 09/30/2023
Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered	29	1,136,561	924,861	3,231,276	2,532,448	1,975,352	1,481,513	5,584,718	4,632,745
(-) Cost of sales, leases and rendering of services	30	(224,327)	(129,691)	(583,741)	(354,339)	(950,622)	(616,768)	(2,601,975)	(2,122,595)
(-) Cost of sale of decommissioned assets	30	(173,325)	(187,633)	(442,543)	(518,587)	(175,101)	(165,977)	(470,206)	(456,906)
(=) Total cost of sales, leases, rendering of services and sale of decommissioned assets		(397,652)	(317,324)	(1,026,284)	(872,926)	(1,125,723)	(782,745)	(3,072,181)	(2,579,501)
(=) Gross profit		738,909	607,537	2,204,992	1,659,522	849,629	698,768	2,512,537	2,053,244
Selling expenses	30	(24,013)	(14,161)	(62,078)	(44,544)	(68,313)	(64,505)	(194,949)	(184,713)
Administrative expenses	30	(14,780)	(26,720)	(55,029)	(79,409)	(95,662)	(85,445)	(269,335)	(238,142)
Provision for expected credit losses of trade receivables	30	(23,488)	(23,555)	(152,385)	(53,675)	(27,126)	(24,542)	(162,467)	(55,989)
Other operating income (expenses), net	30	(1,464)	1,511	(2,206)	260	1,751	11,606	(2,506)	26,752
Equity in earnings of subsidiaries	13.1	(19,374)	(23,883)	(76,203)	71,913	-	-	-	-
(=) Profit before finance income and costs		655,790	520,729	1,857,091	1,554,067	660,279	535,882	1,883,280	1,601,152
Finance income	29	89,385	69,464	207,954	169,337	90,351	58,944	206,806	174,076
Finance costs	29	(501,478)	(461,487)	(1,371,963)	(1,270,859)	(518,169)	(490,335)	(1,437,332)	(1,352,743)
(=) Finance result, net		(412,093)	(392,023)	(1,164,009)	(1,101,522)	(427,818)	(431,391)	(1,230,526)	(1,178,667)
(=) Profit before income tax and social contribution		243,697	128,706	693,082	452,545	232,461	104,491	652,754	422,485
Income tax and social contribution - current	22.3	-	-	-	-	(3,260)	2,477	(11,102)	(13,879)
Income tax and social contribution - deferred	22.3	(68,642)	(12,906)	(194,164)	(61,018)	(54,146)	8,832	(142,734)	(17,079)
(=) Total income tax and social contribution		(68,642)	(12,906)	(194,164)	(61,018)	(57,406)	11,309	(153,836)	(30,958)
(=) Profit for the period		175,055	115,800	498,918	391,527	175,055	115,800	498,918	391,527
(=) Basic earnings per share at the end of the period (in R\$)	31	0.1603	0.1110	0.4568	0.3752	0.1603	0.1110	0.4568	0.3752
(=) Diluted earnings per share at the end of the period (in R\$)	31	0.1603	0.1110	0.4568	0.3752	0.1603	0.1110	0.4568	0.3752

The accompanying notes are an integral part of this interim financial information.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of comprehensive income

Three- and nine-month periods ended September 30, 2024 and 2023

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

Description	Parent company				Consolidated			
	07/01/2024 to 09/30/2024	07/01/2023 to 09/30/2023	01/01/2024 to 09/30/2024	01/01/2023 to 09/30/2023	07/01/2024 to 09/30/2024	07/01/2023 to 09/30/2023	01/01/2024 to 09/30/2024	01/01/2023 to 09/30/2023
Profit for the period	175,055	115,800	498,918	391,527	175,055	115,800	498,918	391,527
Items that will or may be subsequently reclassified to profit or loss:								
Gain (loss) on cash flow hedge - effective portion of changes in fair value	13,068	(339)	16,491	1,116	11,921	2,806	16,844	(1,107)
Gain (loss) on cash flow hedge - effective portion of changes in fair value in subsidiaries	(1,147)	3,145	353	(2,223)	-	-	-	-
Deferred income tax and social contribution on cash flow hedge	(4,443)	116	(5,607)	(379)	(4,053)	(954)	(5,727)	376
Deferred income tax and social contribution on cash flow hedge in subsidiaries	390	(1,070)	(120)	755	-	-	-	-
Cumulative translation adjustments	(253)	49	(99)	130	(253)	49	(99)	130
	7,615	1,901	11,018	(601)	7,615	1,901	11,018	(601)
Total comprehensive income for the period	182,670	117,701	509,936	390,926	182,670	117,701	509,936	390,926

The accompanying notes are an integral part of this interim financial information.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of changes in equity

Nine-month periods ended September 30, 2024 and 2023

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

Description	Note	Share capital	Capital reserve		Treasury shares	Earnings reserves			Other comprehensive income	Total equity
			Share-based payment transactions	Share subscription premium		Legal reserve	Investment reserve	Retained earnings		
At December 31, 2022		1,274,384	1,440	1,775,878	(12,003)	76,699	551,485	-	(28,995)	3,638,888
Profit for the period		-	-	-	-	-	-	391,527	-	391,527
Results of derivative financial instruments, net of taxes	6.3 (b)	-	-	-	-	-	-	-	(731)	(731)
Cumulative translation adjustments		-	-	-	-	-	-	-	130	130
Total comprehensive income for the period, net of taxes		-	-	-	-	-	-	391,527	(601)	390,926
Capital raised from subsequent public offering (Follow-on)		868,192	-	-	-	-	-	-	-	868,192
(-) Expenses on subsequent public offering, net of taxes (Follow-on)		-	-	(19,225)	-	-	-	-	-	(19,225)
At September 30, 2023		2,142,576	1,440	1,756,653	(12,003)	76,699	551,485	391,527	(29,596)	4,878,781
At December 31, 2023		2,142,576	845	1,757,138	(11,893)	106,047	759,096	-	(18,514)	4,735,295
Profit for the period		-	-	-	-	-	-	498,918	-	498,918
Results of derivative financial instruments, net of taxes	6.3 (b)	-	-	-	-	-	-	-	11,117	11,117
Cumulative translation adjustments		-	-	-	-	-	-	-	(99)	(99)
Total comprehensive income for the period, net of taxes		-	-	-	-	-	-	498,918	11,018	509,936
Repurchase of shares	27.5	-	-	-	(45,879)	-	-	-	-	(45,879)
At September 30, 2024		2,142,576	845	1,757,138	(57,772)	106,047	759,096	498,918	(7,496)	5,199,352

The accompanying notes are an integral part of this interim financial information.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of cash flows - indirect method

Nine-month periods ended September 30, 2024 and 2023

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

Description	Note	Parent company		Consolidated	
		09/30/2024	09/30/2023	09/30/2024	09/30/2023
Cash flows from operating activities					
Profit before income tax and social contribution	23.3	693,082	452,545	652,754	422,485
Adjustments to:					
Depreciation and amortization	30	515,208	359,199	585,410	405,970
Equity in earnings of subsidiaries	13	76,203	(71,913)	-	-
Cost of sale of decommissioned assets	30	442,542	518,587	470,206	456,906
Provision (reversal) for judicial and administrative litigation	30	278	675	(371)	1,127
Estimated losses (impairment) of trade receivables	30	152,385	53,675	162,467	55,989
Cost of sale of other property and equipment		6,391	2,467	17,395	54,282
Allowance for inventory losses	30	600	-	4,290	7,835
Estimated impairment losses of non-financial assets (impairment) - inventories	30	-	-	13,369	-
Estimated losses (impairment) of recoverable value of non-financial assets (impairment) - property and equipment	30	-	-	1,040	-
Estimated impairment losses of non-financial assets (impairment) - current assets held for sale	30	2,158	-	2,158	-
Out-of-period tax credits	30	-	-	(286)	-
Gains (losses) on derivative transactions	31	24,116	174,454	(4,483)	201,435
Interest on sale of equity interests	31	(24,479)	(27,055)	-	-
Interest on forward purchase of shares	31	5,727	-	5,727	-
Interest/ indexation accruals and foreign exchange gains/losses on loans, borrowings and debentures, leases payable and other financial liabilities		1,337,900	1,089,104	1,416,309	1,122,680
		3,232,111	2,551,738	3,325,985	2,728,709
Changes in operating assets/liabilities					
Trade receivables	9	15,307	(406,649)	(38,466)	(373,706)
Inventories	10	3,524	1,177	35,486	(561,856)
Taxes recoverable		(3,847)	(14,995)	(24,504)	(57,059)
Trade payables	16	394,037	(2,143,770)	340,203	(2,051,178)
Floor plan	18	-	-	267,758	(67,575)
Labor and tax liabilities		10,563	(28,575)	22,858	(15,687)
Other current and non-current assets and liabilities		(34,340)	(28,778)	(65,444)	(61,207)
Changes in operating assets/liabilities		385,244	(2,621,590)	537,891	(3,188,268)
Cash generated by (used in) operating activities		3,617,355	(69,852)	3,863,876	(459,559)
Income tax and social contribution paid	23.4	-	-	(9,055)	(25,704)
Interest paid on loans, borrowings and debentures, supplier financing and leases		(720,366)	(458,781)	(740,518)	(481,734)
Acquisition of operational property and equipment for leasing	34	(3,441,014)	(1,026,199)	(3,441,014)	(1,073,863)
Redemption of (investments in) marketable securities and financial investments		(1,737,157)	(14,528)	(1,687,450)	366,370
Interest received from customers	31	(10,245)	(7,101)	(14,324)	(8,952)
Net cash (used in) generated by operating activities		(2,291,427)	(1,576,461)	(2,028,485)	(1,683,442)
Cash flows from investing activities					
Acquisition of companies, net of cash on consolidation		-	-	-	(178,427)
Advance for future capital increase	13.1	(13,580)	(468,506)	-	-
Acquisition of property and equipment	34	(2,495)	(9,026)	(51,556)	(84,066)
Acquisition of intangible assets	15	(147)	(782)	(128)	(16,842)
Net cash (used in) investing activities		(16,222)	(478,314)	(51,684)	(279,335)
Cash flows from financing activities					
Dividends and interest on capital paid		(299,491)	(246,555)	(300,174)	(247,307)
Payment of contracted derivatives for hedge purposes		(178,435)	(228,029)	(184,072)	(240,023)
Proceeds from contracting IDI option		2,769	10,483	2,769	10,483
Capital increase via subsequent public F(follow-on), net of funding costs		-	839,063	-	839,063
Repurchase of treasury shares	27.5	(45,879)	-	(45,879)	-
Loans, borrowings and debentures and supplier financing	19	3,743,553	2,062,751	3,743,553	2,176,954
Payment of loans, borrowings and debentures, supplier financing and leases		(470,756)	(351,547)	(556,434)	(473,162)
Assignment of receivables	25	126,786	860,185	126,786	860,185
Payment of assignment of receivables	25	(519,316)	(639,219)	(519,608)	(641,930)
Payment of installment for company acquisition		(9,211)	(8,042)	(117,570)	(20,846)
Forward purchase of shares	26	101,520	-	101,520	-
Net cash generated by financing activities		2,451,540	2,299,090	2,250,891	2,263,417
Net increase in cash and cash equivalents		143,891	244,315	170,722	300,640
Cash and cash equivalents					
At the beginning of the period	7	38,876	16,994	97,768	84,498
At the end of the period	7	182,767	261,309	268,490	385,138
Net increase in cash and cash equivalents		143,891	244,315	170,722	300,640
Main non-cash transactions in the balance sheet					
Borrowings for the acquisition of property and equipment		-	(583,938)	-	(584,242)
Additions to right-of-use leases		(6,223)	(16,574)	(41,813)	(65,250)

The accompanying notes are an integral part of this interim financial information.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of value added

Nine-month periods ended September 30, 2024 and 2023

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)



Description	Note	Parent company		Consolidated	
		09/30/2024	09/30/2023	09/30/2024	09/30/2023
Revenues					
Sales, leases and rendering of services	29	3,592,156	2,723,860	6,300,406	5,066,967
Provision for expected credit losses of trade receivables	30	(152,278)	(53,675)	(162,596)	(55,989)
Other operating income		1,417	260	15,498	26,752
		3,441,295	2,670,445	6,153,308	5,037,730
Inputs acquired from third parties					
Cost of sales, leases and rendering of services		(497,477)	(674,433)	(2,525,750)	(2,362,122)
Materials, electric power, services provided by third parties and others		(26,226)	(2,561)	(180,102)	(13,089)
		(523,703)	(676,994)	(2,705,852)	(2,375,211)
Gross value added		2,917,592	1,993,451	3,447,456	2,662,519
Retentions					
Depreciation and amortization	30	(515,208)	(359,199)	(585,410)	(405,970)
Net value added produced by the Group		2,402,384	1,634,252	2,862,046	2,256,549
Value added received through transfer					
Equity in earnings of subsidiaries	13.1	(76,203)	71,913	-	-
Finance income	31	207,954	165,890	206,806	158,531
		131,751	237,803	206,806	158,531
Total value added to distribute		2,534,135	1,872,055	3,068,852	2,415,080
Value added distributed					
Personnel					
Personnel and payroll charges, except INSS		128,739	101,277	366,809	335,580
		128,739	101,277	366,809	335,580
Taxes, fees and contributions					
Federal taxes		464,982	63,084	490,315	120,594
State taxes		59,594	52,917	247,837	228,773
Municipal taxes		4,532	737	17,358	6,445
		529,108	116,738	755,510	355,812
Debt remuneration					
Interest and bank fees	31	1,371,963	1,257,943	1,437,332	1,323,291
Lease of trucks, machinery and equipment	30	3,584	2,372	8,425	6,668
Lease of properties	30	1,823	2,198	1,858	2,202
		1,377,370	1,262,513	1,447,615	1,332,161
Equity remuneration					
Retained earnings for the period		498,918	391,527	498,918	391,527
		498,918	391,527	498,918	391,527
Value added distributed		2,534,135	1,872,055	3,068,852	2,415,080

The accompanying notes are an integral part of this interim financial information.



(A free translation of the original in Portuguese)

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reals, unless otherwise stated

1. General information

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. ("Vamos", "Parent company" or "Company") registered office is located at Dr. Renato Paes de Barros, 1,017, floor 09, room 02, Itaim Bibi, City of São Paulo. On January 29, it became a publicly-traded corporation listed on the B3 S.A. - Brasil, Bolsa e Balcão ("B3") on the New Market Segment which since January 29, 2021 is the highest level of corporate governance required by the Brazilian capital market, under the ticker symbol VAMO3.

The Company, together with its subsidiaries (the "Vamos Group") (Note 1.1.), is engaged in the lease, sale and resale of trucks, machinery and equipment, fleet management and renders vehicle mechanics, body shop, industrialization and customization services.

Vamos is controlled by Simpar S.A. ("Simpar"), which held 61.35% of its shares, considering direct and indirect interest, at September 30, 2024 and December 31, 2023.

1.1 List of subsidiaries

The subsidiaries which comprise the Vamos Group corporate structure are:

Corporate name	Subsidiary	Domicile	Segment	% interest 09/30/2024 and 12/31/2023
Vamos Comércio de Máquinas Linha Amarela Ltda.	Direct	Brazil	Tractor, machinery and equipment dealerships	99.9
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Indirect	Brazil	Truck, machinery and equipment dealerships	100.0
Tietê Veículos Ltda.	Indirect	Brazil	Truck, machinery and equipment dealerships	100.0
Vamos Comércio de Máquinas Agrícolas Ltda.	Indirect	Brazil	Dealerships of agricultural machinery, devices and equipment for agricultural use	100.0
Vamos Máquinas e Equipamentos S.A.	Indirect	Brazil	Dealerships of agricultural machinery, devices and equipment for agricultural use	100.0
DHL Distribuidora de Peças e Serviços Ltda.	Indirect	Brazil	Dealerships of agricultural machinery, devices and equipment for agricultural use	100.0
PPAY Administradora Ltda.	Indirect	Brazil	Non-operating company	100.0
HM Comércio e Manutenção de Empilhadeiras Ltda.	Indirect	Brazil	Dealership of forklifts	100.0
Vamos Seminovos S.A.	Direct	Brazil	Lease of trucks, machinery and equipment	100.0
BMB Mode Center S.A.	Indirect	Brazil	Customization of trucks and buses	100.0 ⁽ⁱ⁾
BMB Latin America Sociedade Anonima de Capital Variable	Indirect	Mexico	Customization of trucks and buses	100.0 ⁽ⁱ⁾
Rafe Investimentos e Participações S.A.	Indirect	Brazil	Non-operating holding company	100.0 ⁽ⁱⁱ⁾
Braga Company Investimentos e Participações S.A.	Indirect	Brazil	Non-operating holding company	100.0 ⁽ⁱⁱ⁾
Truckvan Indústria e Comércio Ltda.	Indirect	Brazil	Manufacturing and sales of road implements	100.0
Flal Participações e Empreendimentos Ltda.	Indirect	Brazil	Manufacturing and sales of road implements	100.0

- (i) On June 22, 2021, Vamos Seminovos acquired a 70% stake in BMB Brasil and BMB Mexico, and, on the transaction closing date, entered into a Shareholders' Agreement providing for symmetrical put and call options for the acquisition of the remaining 30% from the third anniversary of the transaction. The equity interests in the indirect subsidiaries were recorded on the acquisition method.
- (ii) On July 1, 2022, Vamos Seminovos acquired a 70% stake in Rafe Investimentos and Braga Company, and, on the transaction closing date, entered into a Shareholders' Agreement providing for symmetrical put and call options for the acquisition of the remaining 30% from the third anniversary of the transaction. The equity interests in the indirect subsidiaries were recorded on the acquisition method.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reals, unless otherwise stated

1.2 Impact of the floods in the State of Rio Grande do Sul

In early May, the state of Rio Grande do Sul was hit by heavy rains that caused floods in various cities. The Company and its subsidiaries have provided support to its employees from the region and the community. The Vamos Group's operations are spread throughout the Brazilian territory and a small part of its assets is located in the affected areas.

Even in face of this adverse climate scenario, the Company and its subsidiaries remained operational, with impacts in Vamos and in subsidiary Transrio Caminhões, Ônibus, Máquinas e Motores Ltda., which provisioned a balance related to impairment of its assets in the amount of R\$ 16,567 (R\$ 13,369 in inventory of parts and vehicles, R\$ 1,040 in property and equipment, and R\$ 2,158 in current assets held for sale) (Initially recorded in the amount of R\$ 19,299, of which R\$ 14,591 in inventory of parts and vehicles, R\$ 1,040 in property and equipment and R\$ 3,668 in current assets held for sale).

2. Risks related to climate change and the sustainability strategy

The sector of lease and sale of new and used trucks, machinery and equipment is considered to produce a high level of Greenhouse Gas (GHG) emissions and, consequently, has a significant part in climate change. The Vamos Group assesses this aspect as a risk in its business, as these changes can directly affect its revenues, costs and availability of resources and the sustainability of its operations.

Therefore, the Vamos Group is attentive to the opportunity risks that climate change generates for our business and seeks to operate in a sustainable manner, developing solutions that address, reduce or neutralize the negative impacts of the operations. In this sense, since 2022 a Climate Change Policy has been maintained that, together with the Sustainability Policy, directs mitigation, offset and adaptation actions for our business due to the climate change scenario.

The Vamos Group is attentive to the strategies and innovations of the market related to transition to low carbon economy. Therefore, it intends to contribute to the reduction of the intensity of the GHG emissions by 15% by 2030 – objective assumed by the holding in 2021 aimed at the issuance of Sustainability-Linked Bonds, bonds of the financial market issued by companies that establish environmental and/or social goals.

The emissions inventory is compiled and audited by independent auditors and published annually. Furthermore, the program and controls are constantly improved in pursuit of the established objective, encompassing scopes 1, 2 and 3 and, since 2019, it has been recognized with the Gold Seal in the Brazilian GHG Protocol Program – an external attestation of transparency in the disclosure of this information. In 2023, the Company maintained a grade B in the Carbon Disclosure Project (CDP), an assessment that positions it above the global average among the companies most committed to the issue of climate change in the transport and logistics sector.

Consequently, the Vamos Group has been renewing its fleet of leased vehicles annually and the impact can be verified through the acquisition of new vehicles, machinery and equipment in the amount of R\$ 3,441,014 at September 30, 2024 (R\$ 1,179,639 at September 30, 2023) (Note 14), and the sale of decommissioned assets (vehicles sold after the termination of the lease agreement) (Notes 11 and 30).



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

3. Basis of preparation and presentation of the parent company and consolidated financial statements and significant accounting policies

3.1. Statement of compliance (Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS)

The parent company and consolidated interim financial information (in this case, the “quarterly information”) has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - “Interim Financial Reporting”, issued by the Brazilian Accounting Pronouncements Committee (“CPC”) and approved by the Federal Accounting Council (“CFC”), as well as with IAS 34 – “Interim Financial Reporting” issued by the International Accounting Standards Board (“IASB”), and is presented in a manner consistent with the standards approved and issued by the Brazilian Securities Commission (“CVM”), applicable to the preparation of Quarterly Information (“ITR”).

This interim financial information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in the Group’s financial position and performance since its last parent company and consolidated annual financial statements. Therefore, this interim financial information should be read in conjunction with the Company’s financial statements for the year ended December 31, 2023, published on March 18, 2024.

All information of significance to the interim financial information, and only such information, is being disclosed, being consistent with that used by Management in the performance of its duties.

This interim financial information was approved and authorized for issuance by the Executive Officers on November 11, 2024.

a) Basis of measurement

The interim financial information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss, as per Note 6.2, when applicable.

3.2. Statement of value added (“DVA”)

Presentation of the parent company and consolidated statements of value added (DVA) is required by the Brazilian corporate legislation and accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards (IFRS) do not require the presentation of such statement. Accordingly, under the IFRS this statement is presented as supplementary information, and not as part of the set of parent company and consolidated financial statements.

4. Use of estimates and judgments

In preparing this interim financial information, the Company made judgments, estimates and assumptions that affect the application of the Group’s accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis, and changes are recognized prospectively.

The significant judgments made by the Company during the application of the Group’s accounting policies and the information on the uncertainties related to the assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the last parent company and consolidated annual financial statements, published on March 18, 2024.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

5. Segment information

Operating segments are defined as components that develop business activities: (i) from which they can earn revenue and on which they incur expenses; (ii) whose operating results are regularly reviewed by the chief operating decision-maker responsible for determining the resources to be allocated to the segment and evaluating its performance; and (iii) for which separable financial information is available.

Information by operating segments is reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, which is responsible for allocating resources and assessing performance of the operating segments, is the Executive Board, which also makes the Group's strategic decisions. The performance of the operating segments is assessed based on indicators such as net revenue, EBIT, EBITDA and profit for the year.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

The Vamos Group's businesses were divided into three operating segments based on their activities, which basically comprise:

- a) Truck, machinery and equipment dealerships: sale of trucks, machinery and equipment; resale of used trucks, machinery and equipment, parts, machinery and accessories; mechanics auto body repair and paint services;
- b) Lease of trucks, machinery and equipment: lease of trucks, machinery and equipment and fleet management;
- c) Manufacturing and customization of trucks: customization, manufacturing and transformation of trucks.

No customer accounted for more than 10% of the net operating revenue for the nine-month periods ended September 30, 2024 and 2023.

The business segment information attributed to the Vamos Group for the nine-month periods ended September 30, 2024 and 2023 was as follows:

	September 30, 2024				
	Truck, machinery and equipment dealerships	Lease of trucks, machinery and equipment	Manufacturing and customization of trucks (i)	Eliminations/ Reclassifications	Consolidated
Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered	2,219,712	3,236,224	341,144	(212,362)	5,584,718
(-) Cost of sales, leases and rendering of services	(1,951,684)	(590,858)	(289,070)	229,637	(2,601,975)
(-) Cost of sale of decommissioned assets	-	(442,587)	-	(27,619)	(470,206)
(=) Gross profit	268,028	2,202,779	52,074	(10,344)	2,512,537
Selling expenses	(229,486)	(158,672)	(36,239)	229,448	(194,949)
Administrative expenses	(47,432)	(5,794)	(14,021)	(202,088)	(269,335)
Estimated losses (impairment) of accounts receivable	(10,351)	(156,857)	(9)	4,750	(162,467)
Other operating income, net	9,860	4,730	4,670	(21,766)	(2,506)
Operating profit before finance income and expenses and taxes	(9,381)	1,886,186	6,475	-	1,883,280
Finance income					206,806
Finance costs					(1,437,332)
Profit before income tax and social contribution					652,754
Income tax and social contribution					(153,836)
Profit for the period					498,918
Total assets per segment at September 30, 2024	3,759,973	21,297,556	474,268	(601,988)	24,929,809
Total liabilities per segment at September 30, 2024	2,472,421	17,792,221	364,095	(898,280)	19,730,457
Depreciation and amortization at September 30, 2024	(45,619)	(515,208)	(24,583)	-	(585,410)



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

	September 30, 2023				
	Truck, machinery and equipment dealerships	Lease of trucks, machinery and equipment	Manufacturing and customization of trucks (i)	Eliminations	Consolidated
Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered	2,080,213	2,585,918	329,543	(362,929)	4,632,745
(-) Cost of sales, leases and rendering of services	(1,748,413)	(385,091)	(286,914)	297,823	(2,122,595)
(-) Cost of sale of decommissioned assets	-	(517,353)	-	60,447	(456,906)
(=) Gross profit	331,800	1,683,474	42,629	(4,659)	2,053,244
Selling expenses	(126,657)	(52,911)	(9,007)	3,862	(184,713)
Administrative expenses	(124,953)	(79,223)	(34,763)	797	(238,142)
Estimated losses (impairment) of accounts receivable	(2,875)	(53,341)	227	-	(55,989)
Other operating income, net	23,735	261	2,756	-	26,752
Operating profit before finance income and costs and taxes	101,050	1,498,260	1,842	-	1,601,152
Finance income					148,940
Finance costs					(1,327,607)
Profit before income tax and social contribution					422,485
Income tax and social contribution					(30,958)
Profit for the period					391,527
Total assets per segment at September 30, 2023	3,489,297	15,961,112	332,015	(563,260)	19,219,164
Total liabilities per segment at September 30, 2023	2,487,432	12,600,970	196,321	(944,340)	14,340,383
Depreciation and amortization at September 30, 2023	(21,456)	(361,958)	(22,556)	-	(405,970)



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated



6. Financial instruments and risk management

6.1 Financial instruments by category

The financial instruments are presented in the following accounting classifications:

	September 30, 2024				Parent company December 31, 2023			
	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Assets, as per the balance sheet								
Cash and cash equivalents (i)	182,767	-	-	182,767	38,876	-	-	38,876
Marketable securities and financial investments	3,786,308	-	-	3,786,308	2,049,151	-	-	2,049,151
Trade receivables	-	-	504,124	504,124	-	-	672,232	672,232
Derivative financial instruments	263,405	-	-	263,405	508,860	-	-	508,860
Receivables from related parties	-	-	332,665	332,665	-	-	308,186	308,186
Other credits	-	-	10,920	10,920	-	-	1,947	1,947
	4,232,480	-	847,709	5,080,189	2,596,887	-	982,365	3,579,252
Liabilities, as per the balance sheet								
Trade payables	-	-	845,441	845,441	-	-	451,404	451,404
Loans, borrowings and debentures	-	-	14,661,821	14,661,821	-	-	11,225,589	11,225,589
Right-of-use leases	-	-	42,432	42,432	-	-	44,714	44,714
Derivative financial instruments	144,048	37,615	-	181,663	161,222	122,593	-	283,815
Assignment of receivables	-	-	1,120,726	1,120,726	-	-	1,376,455	1,376,455
Payables for the acquisition of companies	-	-	37,599	37,599	-	-	43,658	43,658
Forward purchase of shares	-	-	107,247	107,247	-	-	-	-
Other payables	-	-	39,902	39,902	-	-	40,274	40,274
	144,048	37,615	16,855,268	17,036,831	161,222	122,593	13,182,094	13,465,909

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated



Assets, as per the balance sheet

	September 30, 2024				Consolidated December 31, 2023			
	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Cash and cash equivalents (i)	268,490	-	-	268,490	97,768	-	-	97,768
Marketable securities and financial investments	3,894,644	-	-	3,894,644	2,207,194	-	-	2,207,194
Trade receivables	-	-	917,987	917,987	-	-	1,038,325	1,038,325
Fund for capitalization of authorized dealerships	-	-	75,642	75,642	-	-	102,760	102,760
Derivative financial instruments	263,405	34,566	-	297,971	508,870	12,311	-	521,181
Other credits	-	-	81,839	81,839	-	-	26,484	26,484
	4,426,539	34,566	1,075,468	5,536,573	2,813,832	12,311	1,167,569	3,993,712

Liabilities, as per the balance sheet

	Liabilities at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Liabilities at fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Trade payables	-	-	1,430,901	1,430,901	-	-	1,090,698	1,090,698
Supplier financing	-	-	-	-	-	-	53,289	53,289
Floor plan	-	-	338,724	338,724	-	-	70,966	70,966
Loans, borrowings and debentures	-	-	15,004,180	15,004,180	-	-	11,535,684	11,535,684
Right-of-use leases	-	-	190,972	190,972	-	-	181,324	181,324
Derivative financial instruments	144,047	37,615	-	181,662	161,222	134,940	-	296,162
Assignment of receivables	-	-	1,120,726	1,120,726	-	-	1,376,747	1,376,747
Payables for the acquisition of companies ⁽ⁱⁱ⁾	30,369	-	225,248	255,617	28,135	-	328,103	356,238
Forward purchase of shares	-	-	107,247	107,247	-	-	-	-
Other payables	-	-	74,789	74,789	-	-	84,113	84,113
	174,416	37,615	18,492,787	18,704,818	189,357	134,940	14,720,924	15,045,221

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.

(ii) Refer to payables for the acquisition of companies under the call and put option agreements for the remaining equity interests in BMB Brasil, BMB Mexico and Truckvan Group.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated



6.2 Fair value of financial assets and liabilities

A comparison by accounting category of the carrying amount and fair value of Vamos Group's financial instruments is shown below:

	09/30/2024		Parent company	
	Carrying amount	Fair value	12/31/2023	
Financial assets				
Cash and cash equivalents	182,767	182,767	38,876	38,876
Marketable securities and financial investments	3,786,308	3,786,308	2,049,151	2,049,151
Trade receivables	504,124	504,124	672,232	672,232
Derivative financial instruments	263,405	263,405	508,860	508,860
Receivables from related parties	332,665	332,665	308,186	308,186
Other credits	10,920	10,920	1,947	1,947
Total	5,080,189	5,080,189	3,579,252	3,579,252
Financial liabilities				
Trade payables	845,441	845,881	451,404	451,404
Loans, borrowings and debentures	14,661,821	15,643,263	11,225,589	12,378,818
Right-of-use leases	42,432	42,432	44,714	44,714
Derivative financial instruments	181,663	181,663	283,815	283,815
Assignment of receivables	1,120,726	1,159,355	1,376,455	2,067,097
Payables for the acquisition of companies	37,599	37,599	43,658	43,658
Forward purchase of shares	107,247	107,247	-	-
Other payables	39,902	39,902	40,274	40,274
Total	17,036,831	18,057,342	13,465,909	15,309,780

	09/30/2024		Consolidated	
	Carrying amount	Fair value	12/31/2023	
Financial assets				
Cash and cash equivalents	268,490	268,490	97,768	97,768
Marketable securities and financial investments	3,894,644	3,894,644	2,207,194	2,207,194
Trade receivables	917,987	917,987	1,038,325	1,038,325
Derivative financial instruments	297,971	297,971	521,181	521,181
Fund for capitalization of authorized dealerships	75,642	75,642	102,760	102,760
Other credits	81,839	81,839	26,484	26,484
Total	5,536,573	5,536,573	3,993,712	3,993,712
Financial liabilities				
Trade payables	1,430,901	1,430,901	1,090,698	1,090,698
Supplier financing	-	-	53,289	53,289
Floor Plan	338,724	338,724	70,966	70,966
Loans, borrowings and debentures	15,004,180	15,987,551	11,535,684	12,690,542
Right-of-use leases	190,972	190,972	181,324	181,324
Derivative financial instruments	181,663	181,663	296,162	296,162
Assignment of receivables	1,120,726	1,159,355	1,376,747	2,067,097
Payables for the acquisition of companies	255,617	255,617	356,238	356,238
Forward purchase of shares	107,247	107,247	-	-
Other payables	74,788	74,788	84,113	84,113
Total	18,704,818	19,726,818	15,045,221	16,890,429

The fair values of financial assets and liabilities are measured in accordance with the following categories:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

Level 2 - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

Level 3 - Instruments with significant inputs that are not observable in the market. For these financial instruments, related to the amounts payable from call and put options of business combinations, the Company considers the EBITDA projection of the companies acquired for the exercise dates of these options and the discount rate at present value.

The table below presents the general classification of financial instruments measured at fair value, according to the fair value hierarchy:



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated



	09/30/2024			Parent company		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets at fair value through profit or loss						
Marketable securities and financial investments						
Financial Treasury Bills ("LFT")	165,294	-	165,294	-	-	-
National Treasury Bills ("LTN")	41,021	-	41,021	-	-	-
FI - Investment fund - Simpar	3,081,258	-	3,081,258	1,552,676	-	1,552,676
Commercial notes	-	498,735	498,735	-	496,475	496,475
Fair value of hedge instruments						
Swap agreement	-	81,742	81,742	-	222,276	222,276
IDI call option	-	-	-	-	2,769	2,769
Total	3,287,573	580,477	3,868,050	1,552,676	721,520	2,274,196
Financial liabilities not measured at fair value - with difference between carrying amount and fair value						
Loans, borrowings and debentures	-	(14,661,821)	(14,661,821)	-	(11,225,589)	(11,225,589)
Assignment of receivables	-	(1,120,726)	(1,120,726)	-	(1,376,455)	(1,376,455)
Total	-	(15,782,547)	(15,782,547)	-	(12,602,044)	(12,602,044)

	09/30/2024				Consolidated			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Assets at fair value through profit or loss								
Marketable securities and financial investments								
Financial Treasury Bills ("LFT")	165,294	-	-	165,294	-	-	-	-
National Treasury Bills ("LTN")	41,021	-	-	41,021	-	-	-	-
FI - Investment fund - Simpar	3,688,210	-	-	3,688,210	2,196,244	-	-	2,196,244
Other investments	-	119	-	119	-	10,950	-	10,950
Fair value of hedge instruments								
Swap agreement	-	116,308	-	116,308	-	222,250	-	222,250
IDI call option	-	-	-	-	-	2,769	-	2,769
Liabilities at fair value through profit or loss								
Payables for the acquisition of companies	-	-	(55,513)	(55,513)	-	-	(51,093)	(51,093)
Total	3,894,525	116,427	(55,513)	3,955,439	2,196,244	235,969	(51,093)	2,381,120
Financial liabilities not measured at fair value - with difference between carrying amount and fair value								
Loans, borrowings and debentures	-	(15,004,180)	-	(15,004,180)	-	(11,535,684)	-	(11,535,684)
Assignment of receivables	-	(1,120,726)	-	(1,120,726)	-	(1,376,747)	-	(1,376,747)
Total	-	(16,124,906)	-	(16,124,906)	-	(12,912,431)	-	(12,912,431)

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- (ii) Analysis of discounted cash flows.

The yield curve used in the fair value measurement of agreements indexed to the CDI at September 30, 2024 is as follows:

Interest curve - Brazil							
Vertex	1M	6M	1Y	2Y	3Y	5Y	10Y
Rate (p.a.) - %	10.65%	11.67%	12.21%	12.38%	12.42%	12.45%	12.36%

Source: B3 - 09/30/2024



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reals, unless otherwise stated



6.3 Financial risk management

The Vamos Group is exposed to credit risk, market risk and liquidity risk for its main financial assets and liabilities. The Vamos Group oversees the management of these risks with the support of a Financial Committee and with the approval of the Board of Directors, being responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities, regardless of the market in which they are traded or registered, whose amounts are subject to fluctuations.

The Vamos Group has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

a) Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. The Vamos Group is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

i. Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the Vamos Group's treasury area, in accordance with the guidelines approved by the Financial Committee and the Board of Directors. The surplus funds are invested only in approved counterparties and within the limit established to each one, in order to minimize the risk concentration, and thus mitigate the financial loss in the event of a potential bankruptcy of a counterparty.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period during which the Vamos Group is exposed to credit risk.

For risk assessment purposes, a local scale ("Br") of credit risk exposure obtained from rating agencies is used, as shown below:

Rating in Local Scale "Br"		
Nomenclature:		Quality
Br	AAA	Prime
Br	AA+, AA, AA-	High Investment Grade
Br	A+, A, A-	High Average Investment Grade
Br	BBB+, BBB, BBB-	Low Average Investment Grade
Br	BB+, BB, BB-	Speculative Non-Investment Grade
Br	B+, B, B-	Highly Speculative Non-Investment Grade
Br	CCC	Extremely Speculative Non-Investment Grade
Br	DDD, DD, D	Default Speculative Non-Investment Grade

The Vamos Group's cash rating and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent company 09/30/2024	Consolidated 09/30/2024
Amounts deposited in current account	555	4,227
Deposits in financial investments		
AA+	107,383	111,614
AAA	74,829	152,649
Total short-term investments	182,212	264,263
Total cash and cash equivalents	182,767	268,490

	Parent company 09/30/2023	Consolidated 09/30/2023
Deposits in marketable securities and financial investments		
AAA	3,786,308	3,894,644
Total marketable securities and financial investments	3,786,308	3,894,644



ii. Trade receivables

The Vamos Group uses a simplified “provision matrix” to calculate the expected losses on its trade receivables based on its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by management.

The Vamos Group writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each company of the Vamos Group. The receivables written off continue in the collection process to recover the receivable amount. When there are recoveries, these are recognized in profit or loss for the year.

The Vamos Group recognized an impairment allowance that represents its estimate of expected credit losses on trade receivables (Note 9.1).

b) Market risk

The market risk arises from the effects of potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among others.

The Vamos Group uses derivatives to manage market risks. All these transactions are conducted under the guidelines set forth by the Finance Committee and the Board of Directors. Generally, the Vamos Group seeks to apply the hedge accounting to manage the volatility of profit or loss.

i. Interest rate and foreign currency risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates. The Vamos Group's exposure to risk associated with market interest rate fluctuations relates primarily to cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings and debentures, leases payable, payables for the acquisition of companies and right-of-use leases, subject to interest rates. To mitigate part of this exposure, the Company has contracted swap instruments, which exchange the indexation by fixed rate + IPCA for a percentage of the CDI.

Additionally, the Company had contracted call options on the “Average One-Day Interbank Deposit Rate Index” (IDI) listed on B3. These options acted as limiters, ensuring an upper limit of interest rate variation. IDI options resembled a premium with a ceiling where the Company buys rights only. Instruments were contracted for the sole and exclusive purpose of protecting cash flow and were settled on January 3, 2024

Foreign currency risk is the risk of a mismatch between the currencies in which borrowings are denominated and the Vamos Group's functional currency. Borrowings are generally denominated in Reais, but also in US Dollars. This borrowing was hedged against exchange rate changes by a swap instrument, which exchanges the indexation of foreign currency by a percentage of the CDI, limiting the exposure to possible losses due to exchange rate changes. The sensitivity analysis is disclosed in Note 6.4.

For the management of these risks, the Vamos Group contracts derivative financial instruments (swaps) treated in hedge accounting as cash flow hedge, in addition to the interest rate option (IDI) instruments as mentioned above, whose positive variations in their fair values of R\$ 11,117 in the nine-month period ended September 30, 2024 (negative variation of R\$ 731 in the nine-month period ended September 30, 2023) were recorded in “other comprehensive income”, as shown in the table below. The amounts accumulated in OCI, net of taxes, are reclassified to the statement of income for the years when the hedged item affects profit or loss (e.g., when the settlement of the hedged item occurs).



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated



RENOVANDO
FROTAS.
INOVANDO
NEGÓCIOS.

	Parent company and Consolidated		
	Equity	Variation	Equity
	12/31/2023		09/30/2024
Derivative financial instruments designated as cash flow hedge:			
Swaps	(30,859)	19,613	(11,245)
IDI call option	2,769	(2,769)	-
Deferred income tax and social contribution	9,551	(5,727)	3,823
Net losses recognized in other comprehensive income	(18,539)	11,117	(7,422)

	Parent company and Consolidated		
	Equity	Variation	Equity
	12/31/2022		09/30/2023
Derivative financial instruments designated as cash flow hedge:			
Swaps	(54,716)	7,417	(47,299)
IDI call option	10,938	(8,524)	2,414
Deferred income tax and social contribution	14,885	376	15,261
Net losses recognized in other comprehensive income	(28,893)	(731)	(29,624)

The Vamos Group also has interest rate swap agreements that were treated as fair value hedges, designated as hedging instrument and certain borrowings as hedged item, establishing an economic hedge relationship among them, since it reduces the market risk from the change in the fair value of the related borrowing. Accordingly, both derivatives and part of borrowings are measured at fair value through profit or loss, with the expectation that changes in fair values will offset each other. In this type of instrument, the change in the fair value is recognized in profit or loss for the year and, although the hedged item is measured at amortized cost, part of the item is also measured at fair value through profit or loss, reducing the accounting mismatch.

In the nine-month period ended September 30, 2024, the variation in the fair value of the instrument (swap) recorded in the statement of income arising from the measurement at fair value of the hedged item (debt) amounted to R\$ 311,432 (R\$ 177,482 positive at September 30, 2023), as shown in the table below of gain (loss) on derivative transactions (Note 31).

	Parent company		Parent company and Consolidated	
	Profit or loss		Profit or loss	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Discontinuance of cash flow hedge	(15,429)	-	(15,429)	-
Recognition by the curve of derivative financial instruments	(8,687)	(174,454)	19,912	(201,435)
Mark to market of derivatives designated as fair value hedge	311,432	(177,482)	311,342	(177,482)
Mark to market of debts designated as fair value	(311,432)	177,482	(311,342)	177,482
Gain (losses) on derivative transactions (hedge) (Note 31)	(24,116)	(174,454)	4,483	(201,435)

As mentioned in Note 19 (ix), as a result of the renegotiation of the International Credit Loan (4131), carried out on August 20, 2024, the Company made the early settlement of an exchange rate swap hedge instrument with an interest rate spread, with notional amount of USD 40,000 thousand and USD 60,000 thousand. A fair value loss was realized whereby the Company paid R\$ 16,950, net of withholding income tax - IRRF. As a result, the hedge accounting was discontinued and the respective carrying value adjustment balance of R\$ 15,429 was reclassified to profit or loss.

In order to analyze whether there is an economic relationship between the hedging instrument and the hedged item, a qualitative assessment of hedge effectiveness is performed by comparing the critical terms of both instruments.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

The outstanding contracts at September 30, 2024 are the following:

Instrument	Instrument category	Operation	Notional amount	Maturity	Hedge index	Average contracted rate p.a.	Parent company and Consolidated Asset balance at 09/30/2024			
							At amortized cost	At fair value	Recognition in the statement of income	Recognition in other comprehensive income
Swap agreement - 1 st series	Fair value hedge	Swap Fixed rate x % CDI	BRL 98,036	Nov/24	Fixed rate	139.00% of CDI	(94)	(193)	(1,467)	-
Swap agreement - 2 nd series	Fair value hedge	Swap Fixed rate x % CDI	BRL 121,964	Nov/26	Fixed rate	133.80% of CDI	(628)	(7,452)	(4,557)	-
Swap agreement	Fair value hedge	Swap IPCA + Fixed rate x % CDI	BRL 502,652	Jun/27	IPCA + Fixed rate	165.00% of CDI	139,993	69,552	(17,141)	-
Swap agreement	Fair value hedge	Swap IPCA + Fixed rate x % CDI	BRL 400,000	Nov/30	IPCA + Fixed rate	133.60% of CDI	101,996	20,938	(3,950)	-
Swap agreement - 1 st series	Fair value hedge	Swap CDI + Fixed rate x % CDI	BRL 153,642	May/32	IPCA + Fixed rate	111.25% of CDI	11,040	1,114	(273)	-
Swap agreement - 1 st series	Fair value hedge	Swap CDI + Fixed rate x % CDI	BRL 150,000	May/32	IPCA + Fixed rate	108.80% of CDI	11,306	3,745	414	-
Swap agreement - 2 nd series	Fair value hedge	Swap IPCA + Fixed rate x % CDI	BRL 296,358	May/37	IPCA + Fixed rate	116.50% of CDI	21,939	(2,981)	(38)	-
Swap agreement - 1 st series	Fair value hedge	Swap CDI + Fixed rate x % CDI	BRL 311,790	Jun/29	CDI x Fixed rate	127.20% of CDI	(407)	(9,197)	(1,243)	-
Swap agreement - 2 nd series	Fair value hedge	Swap CDI + Fixed rate x % CDI	BRL 223,750	Jun/31	CDI x Fixed rate	131.75% of CDI	(301)	(10,021)	(939)	-
Swap agreement - 3 rd series	Fair value hedge	Swap IPCA + Fixed rate x % CDI	BRL 464,460	Jun/31	IPCA + Fixed rate	136.29% of CDI	89,580	(446)	(5,214)	-
Swap agreement - 3 rd series	Fair value hedge	Swap IPCA + Fixed rate x % CDI	BRL 567,039	Oct/31	IPCA + Fixed rate	127.50% of CDI	79,727	33,591	1,478	-
Swap agreement	Cash flow hedge	Swap USD + Fixed rate x % CDI	USD 100,000	Aug/27	FX + Fixed rate	117.40% of CDI	(7,827)	(16,908)	6,045	19,260
Options Contract - Interbank Deposit Rate Index (IDI)	Cash flow hedge	Purchase of IDI call option	BRL 98,807	Jan/24	Fixed rate	11.45%	-	-	2,769	(2,769)
Total Company							446,324	81,742	(24,116)	16,491
Swap agreement	Cash flow hedge	Swap USD+SOFR+Fixed rate x %CDI	95,678	Jun/25	FX + SOFR + Fixed rate	114.75% of CDI	12,243	11,522	9,533	118
Swap agreement	Cash flow hedge	Swap USD+SOFR+Fixed rate x %CDI	95,678	Jun/25	FX + SOFR + Fixed rate	114.75% of CDI	12,243	11,522	9,533	118
Swap agreement	Cash flow hedge	Swap USD+SOFR+Fixed rate x %CDI	95,678	Jun/25	FX + SOFR + Fixed rate	114.75% of CDI	12,243	11,522	9,533	117
Total Consolidated							483,053	116,308	4,483	16,844



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

The outstanding balances are as follows:

Operation	Notional amount	Parent company and Consolidated			
		09/30/2024		12/31/2023	
		Assets	Liabilities	Assets	Liabilities
Swap CDI + Fixed rate X % CDI	BRL 98,036	-	(194)	-	(1,867)
Swap CDI + Fixed rate X % CDI	BRL 121,964	-	(7,452)	-	(8,581)
Swap IPCA + Fixed rate X % CDI	BRL 502,652	69,552	-	142,758	(43,203)
Swap IPCA + Fixed rate X % CDI	BRL 400,000	49,015	(28,077)	100,531	(24,119)
Swap IPCA + Fixed rate X % CDI	BRL 153,642	8,502	(7,387)	16,948	(6,317)
Swap IPCA + Fixed rate X % CDI	BRL 150,000	10,540	(6,792)	18,255	(5,804)
Swap IPCA + Fixed rate X % CDI	BRL 296,358	11,595	(14,579)	36,008	(12,474)
Swap CDI + Fixed rate X % CDI	BRL 311,790	-	(9,195)	-	(3,715)
Swap CDI + Fixed rate X % CDI	BRL 223,750	-	(10,021)	-	(4,031)
Swap IPCA + Fixed rate X % CDI	BRL 464,460	32,668	(33,114)	96,014	(25,809)
Swap IPCA + Fixed rate X % CDI	BRL 567,039	60,827	(27,236)	95,577	(25,302)
Swap USD + Fixed rate X % CDI	USD 100,000	20,706	(37,615)	-	(122,593)
IDI call options	BRL 98,807	-	-	2,769	-
Parent company		263,405	(181,662)	508,860	(283,815)
Current assets (liabilities)		2,079	(163,622)	2,769	(214,270)
Non-current assets (liabilities)		261,326	(18,040)	506,091	(69,545)
Total Company		263,405	(181,662)	508,860	(283,815)
Swap USD + Fixed rate X % CDI	USD 20,000	11,522	-	4,107	(4,116)
Swap USD + Fixed rate X % CDI	USD 20,000	11,522	-	4,107	(4,116)
Swap USD + Fixed rate X % CDI	USD 20,000	11,522	-	4,107	(4,115)
Consolidated		297,971	(181,662)	521,181	(296,162)
Current assets (liabilities)		36,643	(163,622)	2,769	(226,617)
Non-current assets (liabilities)		261,328	(18,040)	518,412	(69,545)
Total Consolidated		297,971	(181,662)	521,181	(296,162)

The table below indicates the expected periods that the cash flows associated with the swap agreement will impact the profit or loss and the respective carrying amounts of these instruments.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

Parent company and Consolidated						
At September 30, 2024						
Instrument	Position	Fair value (MTM)	Expected cash flow			
			Total	1-6 months	7-12 months	Over 1 year
Swap Fixed rate	Asset	10,956	11,104	11,104	-	-
x	Liability	(11,150)	(11,300)	(11,300)	-	-
% CDI	Net	(194)	(196)	(196)	-	-
Swap Fixed rate	Asset	81,925	92,633	21,918	21,066	49,649
x	Liability	(89,377)	(100,822)	(24,551)	(23,587)	(52,684)
% CDI	Net	(7,452)	(8,189)	(2,633)	(2,521)	(3,035)
Swap IPCA + Fixed rate	Asset	657,481	795,806	18,963	246,485	530,358
x	Liability	(587,929)	(699,090)	(44,383)	(216,672)	(438,035)
% CDI	Net	69,552	97,716	(25,420)	29,813	92,323
Swap IPCA + Fixed rate	Asset	404,442	856,236	15,143	14,251	826,842
x	Liability	(483,504)	(753,527)	(28,738)	(29,950)	(694,839)
% CDI	Net	20,938	102,709	(13,595)	(15,699)	132,003
Swap CDI + Fixed rate	Asset	171,413	342,957	5,654	5,320	331,983
x	Liability	(170,298)	(305,872)	(9,138)	(9,521)	(287,213)
% CDI	Net	1,115	37,085	(3,484)	(4,201)	44,770
Swap CDI + Fixed rate	Asset	167,732	334,827	5,520	5,194	324,113
x	Liability	(163,984)	(295,245)	(8,720)	(9,085)	(277,440)
% CDI	Net	3,748	39,582	(3,200)	(3,891)	46,673
Swap IPCA + Fixed rate	Asset	344,640	994,005	11,605	10,919	971,481
x	Liability	(347,624)	(802,482)	(18,484)	(19,260)	(764,738)
% CDI	Net	(2,984)	191,523	(6,879)	(8,341)	206,743
Swap CDI + Fixed rate	Asset	345,118	489,759	20,233	21,829	447,697
x	Liability	(354,313)	(501,449)	(21,034)	(23,261)	(457,154)
% CDI	Net	(9,195)	(11,690)	(801)	(1,432)	(9,457)
Swap CDI + Fixed rate	Asset	258,269	422,080	15,052	16,178	390,850
x	Liability	(268,290)	(436,177)	(15,653)	(17,312)	(403,212)
% CDI	Net	(10,021)	(14,097)	(601)	(1,134)	(12,362)
Swap IPCA + Fixed rate	Asset	567,818	1,010,899	18,090	17,875	974,934
x	Liability	(568,264)	(921,218)	(33,651)	(37,223)	(850,344)
% CDI	Net	(446)	89,681	(15,561)	(19,348)	124,590
Swap IPCA + Fixed rate	Asset	716,684	1,290,470	25,493	25,178	1,239,799
x	Liability	(683,093)	(1,129,673)	(38,069)	(40,786)	(1,050,818)
% CDI	Net	33,591	160,797	(12,576)	(15,608)	188,981
Swap USD + Fixed rate	Asset	567,099	641,832	16,388	16,119	609,325
x	Liability	(584,008)	(779,804)	(35,595)	(38,896)	(705,313)
% CDI	Net	(16,909)	(137,872)	(19,207)	(22,777)	(95,988)
Total Company		81,743	545,949	(104,153)	(65,139)	715,241
Swap USD + Fixed rate	Asset	111,827	115,833	4,004	111,829	-
x	Liability	(100,305)	(107,834)	(5,829)	(102,005)	-
% CDI	Net	11,522	7,999	(1,825)	9,824	-
Swap USD + Fixed rate	Asset	111,827	115,833	4,004	111,829	-
x	Liability	(100,305)	(107,834)	(5,829)	(102,005)	-
% CDI	Net	11,522	7,999	(1,825)	9,824	-
Swap USD + Fixed rate	Asset	111,827	115,833	4,004	111,829	-
x	Liability	(100,305)	(107,834)	(5,829)	(102,005)	-
% CDI	Net	11,522	7,999	(1,825)	9,824	-
Total Consolidated		116,309	569,946	(109,628)	(35,667)	715,241



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

c) Liquidity risk

The Vamos Group monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning tool. The Vamos Group maintains asset balance of cash and highly-liquid investments and flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its liquidity and operational sustainability. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial liabilities, including estimated interest payment.

	Parent company				
	09/30/2024				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	3 to 8 years
Financial liabilities					
Trade payables	841,441	841,441	813,813	-	31,610
Loans, borrowings and debentures	14,661,821	25,147,430	2,261,988	3,191,924	19,693,518
Right-of-use leases	42,432	76,139	19,585	8,563	47,991
Derivative financial instruments	181,662	181,662	163,622	-	18,040
Assignment of receivables	1,120,726	1,146,671	418,924	273,390	454,357
Payables for the acquisition of companies	37,599	37,599	18,286	-	19,313
Forward purchase of shares	107,247	107,247	107,247	-	-
Other payables	39,903	39,903	24,752	15,151	-
Total	17,036,831	27,582,092	3,828,235	3,489,028	20,264,829

	Consolidated				
	09/30/2024				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	3 to 8 years
Financial liabilities					
Trade payables	1,430,901	1,430,901	1,399,291	-	31,610
Floor plan	338,724	338,724	338,724	-	-
Loans, borrowings and debentures	15,004,180	25,160,192	2,268,566	3,198,108	19,693,518
Right-of-use leases	190,972	333,307	87,595	35,365	210,347
Derivative financial instruments	181,662	181,662	163,622	-	18,040
Assignment of receivables	1,120,726	1,146,671	418,924	273,390	454,357
Payables for the acquisition of companies	255,617	255,617	109,771	18,962	126,884
Forward purchase of shares	107,247	107,247	107,247	-	-
Other payables	74,789	74,789	50,516	24,273	-
Total	18,704,818	29,029,110	4,944,256	3,550,098	20,534,756

6.4 Sensitivity analysis

The Vamos Group's management carried out a sensitivity analysis in accordance with CPC 40 (R1) / IFRS 7, presenting hypothetical effects from changes in interest and exchange rate changes on its financial assets and liabilities, over a 12-month horizon:

- CDI at 10.65% p.a., based on the future yield curve (source: B3 - Brasil, Bolsa, Balcão);
- SELIC at 10.75% p.a. (source: Central Bank's Focus Bulletin); and
- U.S. Dollar ("Dollar") rate of R\$ 5.45 (source: Central Bank's Focus Bulletin).

The table below is presented with the respective impacts on the finance result, considering the probable base scenario (Scenario I), stressed by factors of 25% (Scenario II) and 50% (Scenario III):



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure	Risk	Probabl e rate	Scenario I probable	Parent company	
					Scenario II + deterioration of 25%	Scenario III + depreciation of 50%
Derivatives designated as hedging accounting						
Swap – Notional amount (in thousands of BRL)	98,036	CDI increase	10.65%	10,441	13,051	15,662
CRA (hedged item) (in thousands of BRL)	(98,036)	CDI increase	10.65%	(10,441)	(13,051)	(15,662)
Swap – Notional amount (in thousands of BRL)	121,964	CDI increase	10.65%	12,989	16,236	19,484
CRA (hedged item) (in thousands of BRL)	(121,964)	CDI increase	10.65%	(12,989)	(16,236)	(19,484)
Swap – Notional amount (in thousands of BRL)	502,652	CDI increase	10.65%	53,532	66,915	80,298
CRA (hedged item) (in thousands of BRL)	(502,652)	CDI increase	10.65%	(53,532)	(66,915)	(80,298)
Swap – Notional amount (in thousands of BRL)	400,000	CDI increase	10.65%	42,600	53,250	63,900
CRA (hedged item) (in thousands of BRL)	(400,000)	CDI increase	10.65%	(42,600)	(53,250)	(63,900)
Swap – Notional amount (in thousands of BRL)	153,642	CDI increase	10.65%	16,363	20,454	24,545
CRA (hedged item) (in thousands of BRL)	(153,642)	CDI increase	10.65%	(16,363)	(20,454)	(24,545)
Swap – Notional amount (in thousands of BRL)	150,000	CDI increase	10.65%	15,975	19,969	23,963
CRA (hedged item) (in thousands of BRL)	(150,000)	CDI increase	10.65%	(15,975)	(19,969)	(23,963)
Swap – Notional amount (in thousands of BRL)	296,358	CDI increase	10.65%	31,562	39,453	47,343
Debentures (hedged item) (in thousands of BRL)	(296,358)	CDI increase	10.65%	(31,562)	(39,453)	(47,343)
Swap – Notional amount (in thousands of BRL)	311,790	CDI increase	10.65%	33,206	41,508	49,809
Debentures (hedged item) (in thousands of BRL)	(311,790)	CDI increase	10.65%	(33,206)	(41,508)	(49,809)
Swap – Notional amount (in thousands of BRL)	223,750	CDI increase	10.65%	23,829	29,786	35,744
Debentures (hedged item) (in thousands of BRL)	(223,750)	CDI increase	10.65%	(23,829)	(29,786)	(35,744)
Swap – Notional amount (in thousands of BRL)	464,460	CDI increase	10.65%	49,465	61,831	74,198
Debentures (hedged item) (in thousands of BRL)	(464,460)	CDI increase	10.65%	(49,465)	(61,831)	(74,198)
Swap – Notional amount (in thousands of BRL)	567,039	CDI increase	10.65%	60,390	75,488	90,585
Debentures (hedged item) (in thousands of BRL)	(567,039)	CDI increase	10.65%	(60,390)	(75,488)	(90,585)
Swap – Notional amount (in thousands of BRL)	USD 100,000	USD increase	5.45	545,000	681,250	817,500
Debt 4131 (hedged item) (in thousands of BRL)	USD (100,000)	USD increase	5.45	(545,000)	(681,250)	(817,500)
Net effect of exposure	-			-	-	-
Net effect of rate exposure						
Loans, borrowings and debentures (CRA)	(94)	Fixed rate	14.80%	(14)	(14)	(14)
Swap CRA - notional amount (assets)	94	Fixed rate	14.80%	14	14	14
Loans, borrowings and debentures (CRA)	(628)	Fixed rate	14.25%	(89)	(89)	(89)
Swap CRA - notional amount (assets)	628	Fixed rate	14.25%	89	89	89
Swap - notional amount (liabilities)	(100,527)	CDI increase	10.65%	(10,706)	(13,383)	(16,059)
Net effect of exposure	(100,527)			(10,706)	(13,383)	(16,059)
Loans, borrowings and debentures (CRA)	139,993	Fixed rate	17.57%	24,600	24,600	24,600
Swap CRA - notional amount (assets)	(139,993)	Fixed rate	17.57%	(24,600)	(24,600)	(24,600)
Swap - notional amount (liabilities)	(587,929)	CDI increase	10.65%	(62,614)	(78,268)	(93,921)
Net effect of IPCA exposure	(587,929)			(62,614)	(78,268)	(93,921)
Loans, borrowings and debentures (CRA)	101,996	Fixed rate	14.23%	14,512	14,512	14,512
Swap CRA - notional amount (assets)	(101,996)	Fixed rate	14.23%	(14,512)	(14,512)	(14,512)
Swap - notional amount (liabilities)	(483,504)	CDI increase	10.65%	(51,493)	(64,366)	(77,240)
Net effect of IPCA exposure	(483,504)			(51,493)	(64,366)	(77,240)
Loans, borrowings and debentures (CRA)	11,040	Fixed rate	11.85%	1,308	1,308	1,308
Swap CRA - notional amount (assets)	(11,040)	Fixed rate	11.85%	(1,308)	(1,308)	(1,308)
Loans, borrowings and debentures (CRA)	11,306	Fixed rate	11.59%	1,310	1,310	1,310
Swap CRA - notional amount (assets)	(11,306)	Fixed rate	11.59%	(1,310)	(1,310)	(1,310)
Loans, borrowings and debentures (CRA)	21,939	Fixed rate	12.41%	2,722	2,722	2,722
Swap CRA - notional amount (assets)	(21,939)	Fixed rate	12.41%	(2,722)	(2,722)	(2,722)
Swap - notional amount (liabilities)	(681,906)	CDI increase	10.65%	(72,623)	(90,779)	(108,935)
Net effect of IPCA exposure	(681,906)			(72,623)	(90,779)	(108,935)
Loans, borrowings and debentures (Debentures)	(407)	Fixed rate	13.55%	(55)	(55)	(55)
Swap Debentures - notional amount (assets)	407	Fixed rate	13.55%	55	55	55
Swap - notional amount (liabilities)	(354,313)	CDI increase	10.65%	(37,734)	(47,168)	(56,601)
Net effect of CDI exposure	(354,313)			(37,734)	(47,168)	(56,601)
Loans, borrowings and debentures (Debentures)	(301)	Fixed rate	14.03%	(42)	(42)	(42)
Swap Debentures - notional amount (assets)	301	Fixed rate	14.03%	42	42	42
Swap - notional amount (liabilities)	(268,290)	CDI increase	10.65%	(28,573)	(35,716)	(42,860)
Net effect of CDI exposure	(268,290)			(28,573)	(35,716)	(42,860)
Loans, borrowings and debentures (Debentures)	89,580	Fixed rate	14.51%	13,002	13,002	13,002
Swap Debentures - notional amount (assets)	(89,580)	Fixed rate	14.51%	(13,002)	(13,002)	(13,002)
Swap - notional amount (liabilities)	(568,264)	CDI increase	10.65%	(60,520)	(75,650)	(90,780)
Net effect of CDI exposure	(568,264)			(60,520)	(75,650)	(90,780)
Loans, borrowings and debentures (Debentures)	79,727	Fixed rate	13.58%	10,826	10,826	10,826
Swap Debentures - notional amount (assets)	(79,727)	Fixed rate	13.58%	(10,826)	(10,826)	(10,826)
Swap - notional amount (liabilities)	(683,093)	CDI increase	10.65%	(72,749)	(90,936)	(109,124)
Net effect of CDI exposure	(683,093)			(72,749)	(90,936)	(109,124)
Loans, borrowings and debentures (4131)	(7,827)	Fixed rate	13.44%	(1,052)	(1,052)	(1,052)
Swap 4131 - notional amount (assets)	7,827	Fixed rate	13.44%	1,052	1,052	1,052
Swap - notional amount (liabilities)	(584,008)	CDI increase	10.65%	(62,197)	(77,746)	(93,296)
Net effect of IPCA exposure	(584,008)			(62,197)	(77,746)	(93,296)
IDI call option (Position purchased in call option "Call" - liability)	98,807	Fixed rate	11.46%	11,323	11,323	11,323
Net effect of hedge accounting operations	(4,213,027)			(447,886)	(562,689)	(677,493)



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure	Risk	Probable rate	Scenario I probable	Parent company (continued)	
					Scenario II + deterioration of 25%	Scenario III + depreciation of 50%
Other operations - floating rate						
Cash and cash equivalents – financial investments	182,212	CDI increase	10.65%	19,406	24,258	29,109
Marketable securities and financial investments - LFT	165,294	SELIC increase	4.37%	7,223	9,029	10,835
Commercial notes	498,735	CDI increase	10.65%	53,115	66,394	79,673
Other investments (Marketable securities and financial investments)	-	CDI increase	10.65%	-	-	-
Payables for the acquisition of companies	(37,599)	CDI increase	10.65%	(4,004)	(5,005)	(6,006)
Loans, borrowings and debentures - CRA I	-	CDI increase	11.65%	-	-	-
Loans, borrowings and debentures - CRA II	(88,204)	CDI increase	14.50%	(12,787)	(15,984)	(19,181)
Loans, borrowings and debentures - CRA III	(582,310)	CDI increase	17.57%	(102,326)	(127,908)	(153,489)
Loans, borrowings and debentures - CRA IV	(433,083)	CDI increase	14.23%	(61,621)	(77,026)	(92,432)
Loans, borrowings and debentures - CRA V	(607,855)	CDI increase	12.06%	(73,301)	(91,626)	(109,952)
Loans, borrowings and debentures - CRA VI	(717,203)	CDI and IPCA increase	11.84%	(84,913)	(106,141)	(127,370)
Loans, borrowings and debentures - CRA VII	(716,833)	IPCA increase	11.91%	(85,401)	(106,751)	(128,102)
Loans, borrowings and debentures - Debentures	(829,061)	CDI increase	13.18%	(109,251)	(136,564)	(163,877)
Loans, borrowings and debentures - Debentures	(280,531)	CDI increase	12.86%	(36,085)	(45,106)	(54,128)
Loans, borrowings and debentures - Debentures	(1,014,776)	CDI increase	14.11%	(143,144)	(178,930)	(214,716)
Loans, borrowings and debentures - Debentures	(2,142,945)	CDI increase	13.48%	(288,870)	(361,088)	(433,305)
Loans, borrowings and debentures - Debentures	(257,448)	CDI increase	13.05%	(33,600)	(42,000)	(50,400)
Loans, borrowings and debentures - Debentures	(567,090)	CDI increase	13.25%	(75,141)	(93,926)	(112,712)
Loans, borrowings and debentures - Export credit note	(504,684)	CDI increase	13.25%	(66,872)	(83,590)	(100,308)
Loans, borrowings and debentures - Commercial notes	(1,068,232)	CDI increase	13.25%	(141,544)	(176,930)	(212,316)
Loans, borrowings and debentures - Commercial notes	(478,429)	CDI increase	13.53%	(64,717)	(80,896)	(97,076)
Loans, borrowings and debentures - Promissory notes	(257,474)	CDI increase	12.14%	(31,260)	(39,075)	(46,890)
Loans, borrowings and debentures - Finaime	(767,639)	SELIC increase	13.80%	(105,961)	(132,451)	(158,942)
Loans, borrowings and debentures - Finaime direct	(525,785)	IPCA increase	13.31%	(69,959)	(87,449)	(104,939)
International credit (4131) – Locação	(385,322)	USD increase	5.45	(385,322)	(481,653)	(577,983)
International credit (4131) – USD	(547,441)	USD increase	5.45	(547,441)	(684,301)	(821,162)
Net exposure and impact on finance costs - floating rate	(11,963,703)			(2,443,776)	(3,054,719)	(3,665,669)
Other operations - fixed rate						
Marketable securities and financial investments - LTN	41,021.00	Fixed rate	4.37%	1,793	1,793	1,793
Marketable securities and financial investments - FI - Investment fund - Simpar	3,081,258	Fixed rate	4.37%	134,651	134,651	134,651
Right-of-use leases	(42,432)	Fixed rate	8.96%	(3,802)	(3,802)	(3,802)
Net exposure and impact on finance costs - fixed rate	3,079,847			132,642	132,642	132,642
Net exposure and total impact of finance costs in profit or loss	(13,096,883)			(2,759,020)	(3,484,766)	(4,210,520)



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure	Risk	Probable rate	Scenario I probable	Scenario II + deterioration of 25%	Consolidated Scenario III + depreciation of 50%
Derivatives designated as hedging accounting						
Swap – Notional amount (in thousands of BRL)	98,036	CDI increase	10.65%	10,441	13,051	15,662
CRA (hedged item) (in thousands of BRL)	(98,036)	CDI increase	10.65%	(10,441)	(13,051)	(15,662)
Swap – Notional amount (in thousands of BRL)	121,964	CDI increase	10.65%	12,989	16,236	19,484
CRA (hedged item) (in thousands of BRL)	(121,964)	CDI increase	10.65%	(12,989)	(16,236)	(19,484)
Swap – Notional amount (in thousands of BRL)	502,652	CDI increase	10.65%	53,532	66,915	80,298
CRA (hedged item) (in thousands of BRL)	(502,652)	CDI increase	10.65%	(53,532)	(66,915)	(80,298)
Swap – Notional amount (in thousands of BRL)	400,000	CDI increase	10.65%	42,600	53,250	63,900
CRA (hedged item) (in thousands of BRL)	(400,000)	CDI increase	10.65%	(42,600)	(53,250)	(63,900)
Swap – Notional amount (in thousands of BRL)	153,642	CDI increase	10.65%	16,363	20,454	24,545
CRA (hedged item) (in thousands of BRL)	(153,642)	CDI increase	10.65%	(16,363)	(20,454)	(24,545)
Swap – Notional amount (in thousands of BRL)	150,000	CDI increase	10.65%	15,975	19,969	23,963
CRA (hedged item) (in thousands of BRL)	(150,000)	CDI increase	10.65%	(15,975)	(19,969)	(23,963)
Swap – Notional amount (in thousands of BRL)	296,358	CDI increase	10.65%	31,562	39,453	47,343
Debentures (hedged item) (in thousands of BRL)	(296,358)	CDI increase	10.65%	(31,562)	(39,453)	(47,343)
Swap – Notional amount (in thousands of BRL)	311,790	CDI increase	10.65%	33,206	41,508	49,809
Debentures (hedged item) (in thousands of BRL)	(311,790)	CDI increase	10.65%	(33,206)	(41,508)	(49,809)
Swap – Notional amount (in thousands of BRL)	223,750	CDI increase	10.65%	23,829	29,786	35,744
Debentures (hedged item) (in thousands of BRL)	(223,750)	CDI increase	10.65%	(23,829)	(29,786)	(35,744)
Swap – Notional amount (in thousands of BRL)	464,460	CDI increase	10.65%	49,465	61,831	74,198
Debentures (hedged item) (in thousands of BRL)	(464,460)	CDI increase	10.65%	(49,465)	(61,831)	(74,198)
Swap – Notional amount (in thousands of BRL)	567,039	CDI increase	10.65%	60,390	75,488	90,585
Debentures (hedged item) (in thousands of BRL)	(567,039)	CDI increase	10.65%	(60,390)	(75,488)	(90,585)
Swap – Notional amount (in thousands of BRL)	USD 100,000	USD increase	5.45	545,000	681,250	817,500
Debt 4131 (hedged item) (in thousands of BRL)	USD (100,000)	USD increase	5.45	(545,000)	(681,250)	(817,500)
Swap – Notional amount (in thousands of BRL)	USD 20,000	USD increase	5.45	109,000	136,250	163,500
Debt 4131 (hedged item) (in thousands of BRL)	USD (20,000)	USD increase	5.45	(109,000)	(136,250)	(163,500)
Swap – Notional amount (in thousands of BRL)	USD 20,000	USD increase	5.45	109,000	136,250	163,500
Debt 4131 (hedged item) (in thousands of BRL)	USD (20,000)	USD increase	5.45	(109,000)	(136,250)	(163,500)
Swap – Notional amount (in thousands of BRL)	USD 20,000	USD increase	5.45	109,000	136,250	163,500
Debt 4131 (hedged item) (in thousands of BRL)	USD (20,000)	USD increase	5.45	(109,000)	(136,250)	(163,500)
Net effect of exposure	-			-	-	-
Net effect of rate exposure						
Loans, borrowings and debentures (CRA)	(94)	Fixed rate	14.80%	(14)	(14)	(14)
Swap CRA - notional amount (assets)	94	Fixed rate	14.80%	14	14	14
Loans, borrowings and debentures (CRA)	(628)	Fixed rate	14.25%	(89)	(89)	(89)
Swap CRA - notional amount (assets)	628	Fixed rate	14.25%	89	89	89
Swap - notional amount (liabilities)	(100,527)	CDI increase	10.65%	(10,706)	(13,383)	(16,059)
Net effect of exposure	(100,527)			(10,706)	(13,383)	(16,059)
Loans, borrowings and debentures (CRA)	139,993	Fixed rate	17.57%	24,600	24,600	24,600
Swap CRA - notional amount (assets)	(139,993)	Fixed rate	17.57%	(24,600)	(24,600)	(24,600)
Swap - notional amount (liabilities)	(587,929)	CDI increase	10.65%	(62,614)	(78,268)	(93,921)
Net effect of IPCA exposure	(587,929)			(62,614)	(78,268)	(93,921)
Loans, borrowings and debentures (CRA)	101,996	Fixed rate	14.23%	14,512	14,512	14,512
Swap CRA - notional amount (assets)	(101,996)	Fixed rate	14.23%	(14,512)	(14,512)	(14,512)
Swap - notional amount (liabilities)	(483,504)	CDI increase	10.65%	(51,493)	(64,366)	(77,240)
Net effect of IPCA exposure	(483,504)			(51,493)	(64,366)	(77,240)
Loans, borrowings and debentures (CRA)	11,040	Fixed rate	11.85%	1,308	1,308	1,308
Swap CRA - notional amount (assets)	(11,040)	Fixed rate	11.85%	(1,308)	(1,308)	(1,308)
Loans, borrowings and debentures (CRA)	11,306	Fixed rate	11.59%	1,310	1,310	1,310
Swap CRA - notional amount (assets)	(11,306)	Fixed rate	11.59%	(1,310)	(1,310)	(1,310)
Loans, borrowings and debentures (CRA)	21,939	Fixed rate	12.41%	2,722	2,722	2,722
Swap CRA - notional amount (assets)	(21,939)	Fixed rate	12.41%	(2,722)	(2,722)	(2,722)
Swap - notional amount (liabilities)	(681,906)	CDI increase	10.65%	(72,623)	(90,779)	(108,935)
Net effect of IPCA exposure	(681,906)			(72,623)	(90,779)	(108,935)
Loans, borrowings and debentures (Debentures)	(407)	Fixed rate	13.55%	(55)	(55)	(55)
Swap Debentures - notional amount (assets)	407	Fixed rate	13.55%	55	55	55
Swap - notional amount (liabilities)	(354,313)	CDI increase	10.65%	(37,734)	(47,168)	(56,601)
Net effect of CDI exposure	(354,313)			(37,734)	(47,168)	(56,601)
Loans, borrowings and debentures (Debentures)	(301)	Fixed rate	14.03%	(42)	(42)	(42)
Swap Debentures - notional amount (assets)	301	Fixed rate	14.03%	42	42	42
Swap - notional amount (liabilities)	(268,290)	CDI increase	10.65%	(28,573)	(35,716)	(42,860)
Net effect of CDI exposure	(268,290)			(28,573)	(35,716)	(42,860)
Loans, borrowings and debentures (Debentures)	89,580	Fixed rate	14.51%	13,002	13,002	13,002
Swap Debentures - notional amount (assets)	(89,580)	Fixed rate	14.51%	(13,002)	(13,002)	(13,002)
Swap - notional amount (liabilities)	(568,264)	CDI increase	10.65%	(60,520)	(75,650)	(90,780)
Net effect of CDI exposure	(568,264)			(60,520)	(75,650)	(90,780)
Loans, borrowings and debentures (Debentures)	79,727	Fixed rate	13.58%	10,826	10,826	10,826
Swap Debentures - notional amount (assets)	(79,727)	Fixed rate	13.58%	(10,826)	(10,826)	(10,826)
Swap - notional amount (liabilities)	(683,093)	CDI increase	10.65%	(72,749)	(90,936)	(109,124)
Net effect of CDI exposure	(683,093)			(72,749)	(90,936)	(109,124)
Loans, borrowings and debentures (4131)	(7,827)	Fixed rate	13.44%	(1,052)	(1,052)	(1,052)
Swap 4131 - notional amount (assets)	7,827	Fixed rate	13.44%	1,052	1,052	1,052
Swap - notional amount (liabilities)	(584,008)	CDI increase	10.65%	(62,197)	(77,746)	(93,296)
Net effect of IPCA exposure	(584,008)			(62,197)	(77,746)	(93,296)



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure	Risk	Probable rate	Consolidated (continued)		
				Scenario I probable	Scenario II + deterioration of 25%	Scenario III + depreciation of 50%
Loans, borrowings and debentures (4131)	(12,243)	Fixed rate	13.44%	(1,645)	(1,645)	(1,645)
Swap 4131 - notional amount (assets)	12,243	Fixed rate	13.44%	1,645	1,645	1,645
Swap - notional amount (liabilities)	(100,305)	CDI increase	10.65%	(10,682)	(13,353)	(16,023)
Net effect of CDI exposure	(100,305)			(10,682)	(13,353)	(16,023)
Loans, borrowings and debentures (4131)	(12,243)	Fixed rate	13.44%	(1,645)	(1,645)	(1,645)
Swap 4131 - notional amount (assets)	12,243	Fixed rate	13.44%	1,645	1,645	1,645
Swap - notional amount (liabilities)	(100,305)	CDI increase	10.65%	(10,682)	(13,353)	(16,023)
Net effect of CDI exposure	(100,305)			(10,682)	(13,353)	(16,023)
Loans, borrowings and debentures (4131)	(12,243)	Fixed rate	13.44%	(1,645)	(1,645)	(1,645)
Swap 4131 - notional amount (assets)	12,243	Fixed rate	13.44%	1,645	1,645	1,645
Swap - notional amount (liabilities)	(100,305)	CDI increase	10.65%	(10,682)	(13,353)	(16,023)
Net effect of CDI exposure	(100,305)			(10,682)	(13,353)	(16,023)
IDI call option (Position purchased in call option "Call" - liability)	98,807	Fixed rate	11.46%	11,323	11,323	11,323
Net effect of hedge accounting operations	(4,513,942)			(479,932)	(602,748)	(725,562)
Other operations - floating rate						
Cash and cash equivalents - financial investments	264,263	CDI increase	10.65%	28,144	35,180	42,216
Marketable securities and financial investments - LFT	165,294.00	SELIC increase	4.37%	7,223	9,029	10,835
Other investments (Marketable securities and financial investments)	119	CDI increase	10.65%	13	16	20
Payables for the acquisition of companies	(255,617)	CDI increase	10.65%	(27,223)	(34,029)	(40,835)
Loans, borrowings and debentures - Working Capital	(2,630)	CDI increase	10.65%	(280)	(350)	(420)
Loans, borrowings and debentures - CRA I	-	CDI increase	0.00%	-	-	-
Loans, borrowings and debentures - CRA II	0	CDI increase	11.65%	-	-	-
Loans, borrowings and debentures - CRA III	(88,204)	CDI increase	14.50%	(12,787)	(15,984)	(19,181)
Loans, borrowings and debentures - CRA IV	(582,310)	CDI increase	17.57%	(102,326)	(127,908)	(153,489)
Loans, borrowings and debentures - CRA V	(433,083)	CDI increase	14.23%	(61,621)	(77,026)	(92,432)
Loans, borrowings and debentures - CRA VI	(607,855)	CDI and IPCA increase	12.06%	(73,301)	(91,626)	(109,952)
Loans, borrowings and debentures - CRA VII	(717,203)	IPCA increase	11.84%	(84,913)	(106,141)	(127,370)
Loans, borrowings and debentures - Debentures	(716,833)	CDI increase	11.91%	(85,401)	(106,751)	(128,102)
Loans, borrowings and debentures - Debentures	(829,061)	CDI increase	13.18%	(109,251)	(136,564)	(163,877)
Loans, borrowings and debentures - Debentures	(280,531)	CDI increase	12.86%	(36,085)	(45,106)	(54,128)
Loans, borrowings and debentures - Debentures	(1,014,776)	CDI increase	14.11%	(143,144)	(178,930)	(214,716)
Loans, borrowings and debentures - Debentures	(2,142,945)	CDI increase	13.48%	(288,870)	(361,088)	(433,305)
Loans, borrowings and debentures - Debentures	(257,448)	CDI increase	13.05%	(33,600)	(42,000)	(50,400)
Loans, borrowings and debentures - Export credit note	(567,090)	CDI increase	13.25%	(75,141)	(93,926)	(112,712)
Loans, borrowings and debentures - Commercial notes	(504,684)	CDI increase	13.25%	(66,872)	(83,590)	(100,308)
Loans, borrowings and debentures - Commercial notes	(1,068,232)	CDI increase	13.25%	(141,544)	(176,930)	(212,316)
Loans, borrowings and debentures - Promissory notes	(478,429)	CDI increase	13.53%	(64,717)	(80,896)	(97,076)
Loans, borrowings and debentures - Finaime	(257,474)	SELIC increase	12.14%	(31,260)	(39,075)	(46,890)
Loans, borrowings and debentures - Finaime direct	(767,639)	IPCA increase	13.80%	(105,961)	(132,451)	(158,942)
International credit (4131) - Locação	(525,785)	USD increase	5.45	(525,785)	(657,231)	(788,678)
International credit (4131) - USD	(547,441)	USD increase	5.45	(547,441)	(684,301)	(821,162)
International credit (4131) - USD	(332,964)	USD increase	5.45	(332,964)	(416,205)	(499,446)
Net exposure and impact on finance costs - floating rate	(12,548,558)			(2,915,107)	(3,643,883)	(4,372,666)
Other operations - fixed rate						
Marketable securities and financial investments - LTN	41,021.00	Fixed rate	4.37%	1,793	1,793	1,793
Marketable securities and financial investments - FI - Investment fund - Simpar	3,688,210	Fixed rate	4.37%	161,175	161,175	161,175
Right-of-use leases	(190,972)	Fixed rate	8.96%	(17,111)	(17,111)	(17,111)
Loans, borrowings and debentures - CCB	0	Fixed rate	19.86%	-	-	-
Loans, borrowings and debentures - CCB	(2,687)	Fixed rate	11.94%	(321)	(321)	(321)
Loans, borrowings and debentures - CDC	(292)	Fixed rate	7.98%	(23)	(23)	(23)
Loans, borrowings and debentures - CDCA	0	Fixed rate	11.54%	-	-	-
Net exposure and impact on finance costs - fixed rate	3,535,280			145,513	145,513	145,513
Net exposure and total impact of finance costs in profit or loss	(13,527,220)			(3,249,526)	(4,101,118)	(4,952,715)



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reals, unless otherwise stated

The objective of this sensitivity analysis is to measure the impact of possible changes in market variables on the Vamos Group's financial instruments, assuming that all other market factors remain constant. Actual results may differ upon final settlement due to the inherent nature of the estimates used.

7. Cash and cash equivalents

	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Cash	35	211	551	481
Banks	520	1,177	3,676	22,537
Total cash and banks	555	1,388	4,227	23,018
Bank deposit certificates ("CDB")	182,212	37,488	264,263	74,750
Total financial investments	182,212	37,488	264,263	74,750
Total	182,767	38,876	268,490	97,768

During the nine-month period ended September 30, 2024 the average income from the funds was 12.25% p.a., linked to 113.4% of the CDI (at December 31, 2023, the average income was 13.46% p.a., linked to 101.8% of the CDI).

8. Marketable securities and financial investments

	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Financial Treasury Bills ("LFT")	165,294	-	165,294	-
National Treasury Bills ("LTNs")	41,021	-	41,021	-
FI - Investment fund - Simpar(i)	3,081,258	1,552,676	3,688,210	2,196,244
Commercial notes (ii) - (Note 21.1)	498,735	496,475	-	-
Other investments	-	-	119	10,950
Total	3,786,308	2,049,151	3,894,644	2,207,194
Current assets	3,786,308	2,049,151	3,894,526	2,196,244
Non-current assets	-	-	118	10,950
Total	3,786,308	2,049,151	3,894,644	2,207,194

- The average income from government securities allocated to exclusive funds, managed by the parent company Simpar, is defined at fixed and floating rates (fixed rate LTN and LFT SELIC). During the nine-month period ended September 30, 2024, the average income from these investments was 10.73% p.a. (13.30% p.a. in the year ended December 31, 2023). The Exclusive Fund was created exclusively to maximize the return on investments made by companies of the SIMPAR Group.
- Commercial notes are debt securities issued by the subsidiaries Transrio Caminhões, Ônibus, Máquinas e Motores Ltda. and Truckvan Indústria e Comércio Ltda., acquired by the Company, which are eliminated in the consolidated statement. The remuneration for this operation is CDI + 3% p.a. and matures up to June 2026, and these are transferable and redeemable.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

9. Trade receivables

	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Receivables from services and leasing	654,235	678,291	788,138	807,479
Receivables from sale of trucks, machinery and equipment, and parts	-	-	311,917	260,722
Receivables from related parties (Note 21.1)	30,125	62,589	17,329	33,654
Unbilled revenue - contract assets (i)	143,335	105,106	154,490	116,547
Receivables from credit cards	-	-	1,576	11,961
Other receivables	5,032	2,464	11,154	12,112
(-) Estimated losses (impairment) from trade receivables	(328,603)	(176,218)	(366,617)	(204,150)
Total	504,124	672,232	917,987	1,038,325
Current assets	438,442	626,462	839,340	982,814
Non-current assets	65,682	45,770	78,647	55,511
Total	504,124	672,232	917,987	1,038,325

(i) Unbilled revenue refers to: vehicle leasing agreements where the provision of service is in progress at the end of the month and will be invoiced in the subsequent month. In these cases, unbilled revenue is measured in proportion to the days of leasing and unbilled service orders, related to the warranty services already performed by the dealerships, with subsequent invoicing to factories or customers.

9.1. Aging list and expected credit losses of trade receivables

	Parent company				Parent company			
	09/30/2024				12/31/2023			
	Trade receivables	Expected losses	%	Trade receivables, net	Trade receivables	Expected losses	%	Trade receivables, net
Current (not past due)	370,629	(62,773)	16.94%	307,856	517,479	(1,623)	0.31%	515,856
1-30 days past due	79,841	(4,015)	5.03%	75,826	60,722	(254)	0.42%	60,468
31-90 days past due	60,825	(17,864)	29.37%	42,961	53,768	(3,176)	5.91%	50,592
91-180 days past due	69,939	(30,187)	43.16%	39,752	39,717	(5,879)	14.80%	33,838
181-365 days past due	69,054	(31,325)	45.36%	37,729	61,437	(49,959)	81.32%	11,478
More than 365 days past due	182,439	(182,439)	100.00%	-	115,327	(115,327)	100.00%	-
Total past due	462,098	(265,830)	-57.53%	196,268	330,971	(174,595)	-52.75%	156,376
Total	832,727	(328,603)		504,124	848,450	(176,218)		672,232

	Consolidated				Consolidated			
	09/30/2024				12/31/2023			
	Trade receivables	Expected losses	%	Trade receivables, net	Trade receivables	Expected losses	%	Trade receivables, net
Total past due	703,513	(63,345)	9.00%	640,168	814,920	(2,542)	0.31%	812,378
1-30 days past due	111,461	(4,160)	3.73%	107,301	87,239	(484)	0.55%	86,755
31-90 days past due	77,173	(18,335)	23.76%	58,838	74,443	(3,901)	5.24%	70,542
91-180 days past due	92,304	(31,208)	33.81%	61,096	52,933	(9,742)	18.40%	43,191
181-365 days past due	83,664	(36,371)	43.47%	47,293	70,710	(45,251)	64.00%	25,459
More than 365 days past due	216,489	(213,198)	98.48%	3,291	142,230	(142,230)	100.00%	-
Total past due	581,091	(303,272)	52.19%	277,819	427,555	(201,608)	47.15%	225,947
Total	1,284,604	(366,617)		917,987	1,242,475	(204,150)		1,038,325

On June 30, 2024 management performed a qualitative analysis of some customers that presented inability to pay and recorded an additional provision of R\$ 78,611.

Changes in expected credit losses ("impairment") of trade receivables in the nine-month periods ended September 30, 2024 and 2023 are shown below:

	Parent company	Consolidated
At December 31, 2023	(176,218)	(204,150)
(-) Additions	(190,262)	(247,548)
(+) Reversals	37,877	85,081
At September 30, 2024	(328,603)	(366,617)
At December 31, 2022	(90,779)	(112,472)
(-) Additions due to business combination	-	(3,214)
(-) Additions	(88,902)	(100,736)
(+) Reversals	35,227	44,747
At September 30, 2023	(144,454)	(171,675)



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

10. Inventories

Description	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
New vehicles, machinery and equipment	-	-	1,214,197	1,285,386
Used vehicles, machinery and equipment	-	-	127,931	124,376
Parts for resale (i)	-	-	201,966	188,057
Raw materials and production inputs	-	-	79,432	75,975
Others (ii)	3,606	7,130	27,034	12,252
(-) Provision for impairment (iii) – (Note 30)	-	-	(13,369)	-
(-) Provision for impairment of inventories of parts for resale (iv)	(600)	-	(39,723)	(35,433)
Total	3,006	7,130	1,597,468	1,650,613

(i) Refers to balances of parts and equipment allocated to the truck, machinery and equipment dealerships.

(ii) Substantially refers to balances of materials for use and consumption and inventory held by third parties of the subsidiary Truckvan;

(iii) Refers to balances of the provision for impairment due to the strong rains that caused floods in various cities in the state of Rio Grande do Sul in mid-May 2024, as informed in Note 1.2.

(iv) The changes refer to the provision for impairment of inventories of parts for resale for the nine-month periods of September 30, 2024 and 2023 as follows:

	Parent company	Consolidated
At December 31, 2023	-	(35,433)
(-) Additions	(600)	(59,590)
(+) Reversals	-	55,300
At September 30, 2024	(600)	(39,723)
At December 31, 2022	-	(15,781)
(+) Additions due to business combination	-	(3,827)
(-) Additions	-	(12,523)
(+) Reversals	-	4,688
At September 30, 2023	-	(27,443)



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

11. Current assets held for sale

Changes in balances for the nine-month periods ended September 30, 2024 and 2023 were as follows:

	Parent company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
Cost:						
At December 31, 2023	360,848	52,698	413,546	440,348	91,767	532,115
Assets transferred from property and equipment (Note 14)	794,496	157,826	952,322	794,496	157,826	952,322
Assets written off due to sale	(496,916)	(91,934)	(588,850)	(519,819)	(96,695)	(616,514)
(-)Estimated losses (impairment)	(2,158)	-	(2,158)	(2,158)	-	(2,158)
At September 30, 2024	656,270	118,590	774,860	712,867	152,898	865,765
Accumulated depreciation:						
At December 31, 2023	(35,124)	(35,125)	(70,249)	(61,108)	(73,039)	(134,147)
Assets transferred from property and equipment (Note 14)	(77,479)	(92,338)	(169,817)	(77,479)	(92,338)	(169,817)
Assets written off due to sale	88,673	57,635	146,308	88,673	57,635	146,308
At September 30, 2024	(23,930)	(69,828)	(93,758)	(49,914)	(107,742)	(157,656)
Net value:						
At December 31, 2023	325,724	17,573	343,297	379,240	18,728	397,968
At September 30, 2024	632,340	48,762	681,102	662,953	45,156	708,109

	Parent company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
Cost:						
At December 31, 2022	191,059	25,474	216,533	261,815	62,530	324,345
Assets transferred from property and equipment	695,804	77,805	773,609	695,804	89,964	785,768
Assets written off due to sale	(578,878)	(64,896)	(643,774)	(526,861)	(67,631)	(594,492)
At September 30, 2023	307,985	38,383	346,368	430,758	84,863	515,621
Accumulated depreciation:						
At December 31, 2022	(28,446)	(16,966)	(45,412)	(54,430)	(54,880)	(109,310)
Assets transferred from property and equipment	(71,600)	(47,421)	(119,021)	(71,600)	(59,929)	(131,529)
Assets written off due to sale	86,486	38,701	125,187	86,382	51,204	137,586
At September 30, 2023	(13,560)	(25,686)	(39,246)	(39,648)	(63,605)	(103,253)
Net value:						
At December 31, 2022	162,613	8,508	171,121	207,385	7,650	215,035
At September 30, 2023	294,425	12,697	307,122	391,110	21,258	412,368

- (i) Refers to balances of the provision for impairment due to the strong rains that caused floods in various cities in the state of Rio Grande do Sul in mid-May 2024, as informed in Note 1.2.

12. Fund for capitalization of authorized dealerships

The fund for capitalization of authorized dealerships refers to payments made by the Company's subsidiaries that operate truck, machinery and equipment dealerships to the Credit Guarantee Fund with auto manufacturers; these do not bear interest. The payments are based on percentage values of the cost of acquiring vehicles retained by truck manufacturers, deposited in funds managed by financial institutions linked to them. These funds are used as guarantees of vehicle credit lines and the contribution amounts exceeding the contribution goals established on an annual basis can be withdrawn. The balance at September 30, 2024 is R\$ 75,642 (R\$ 102,760 at December 31, 2023).



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

13. Investments

13.1 Changes in investments

These investments are accounted for under the equity method of accounting based on the financial information of the investees, as follows:

Investments	12/31/2023	Advance for future capital increase	Equity in earnings of subsidiaries	Other comprehensive income	09/30/2024	Interest %	Parent company
							Equity at 9/30/2024
Vamos Seminovos	177,084	13,580	(14,163)	(99)	176,402	100	176,402
Vamos Linha Amarela	1,593,728	-	(62,040)	233	1,531,921	99.9	1,531,921
Total investments	1,770,812	13,580	(76,203)	134	1,708,323		1,708,323

Investments	12/31/2022	Dividends and interest on capital	Capital contribution (ii)	Advance for future capital increase	Amortization of surplus value	Equity in earnings of subsidiaries	Other comprehensive income	Write-off due to merger (i)	09/30/2023	Interest %	Parent company
											Equity at 9/30/2023
Vamos Seminovos	180,509	-	-	43	-	3,480	130	-	184,162	100	184,162
Vamos Linha Amarela	771,731	-	71,463	440,951	-	51,800	(1,468)	-	1,334,477	99.9	1,334,477
HM Empilhadeiras	86,502	(2,876)	(71,244)	27,512	-	16,633	-	(56,527)	-	-	-
Goodwill	24,483	-	(219)	-	-	-	-	(24,264)	-	-	-
Surplus value	85,263	-	-	-	(10,302)	-	-	(74,961)	-	-	-
Total investments	1,148,488	(2,876)	-	468,506	(10,302)	71,913	(1,338)	(155,752)	1,518,639		1,518,639

(i) Write-off due to the partial merger of HM Comércio e Manutenção de Empilhadeiras Ltda. occurred on May 31, 2023.

(ii) Transfer of equity interest of HM Comércio e Manutenção de Empilhadeiras Ltda. to the direct subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda., occurred on July 1, 2023.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reals, unless otherwise stated

13.2 Balances of assets and liabilities and results of subsidiaries

	September 30, 2024						
	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity	Revenues	Costs and expenses
Vamos Seminovos	26,207	312,865	43,849	118,821	176,402	15,435	(29,598)
Vamos Linha Amarela	375,710	1,523,680	33,421	334,048	1,531,921	286,971	(349,011)
	401,917	1,836,545	77,270	452,869	1,708,323	302,406	(378,609)
							Profit (loss) for the period
							(14,163)
							(62,040)
							(76,203)

14. Property and equipment

Changes in the nine-month periods ended September 30, 2024 and 2023 were as follows:

	Parent company					
	Vehicles	Machinery and equipment	Leasehold improvements	Furniture and fixtures	Right of use (ii)	Others (i)
Cost:						
At December 31, 2023	10,373,717	3,573,422	5,826	2,317	59,253	53,270
Additions	3,008,537	432,477	418	181	6,223	1,896
Transfers to assets available for sale (note 11)	(794,496)	(157,826)	-	-	-	-
Write-offs	(4,619)	(3,033)	-	-	(649)	-
At September 30, 2024	12,583,139	3,845,040	6,244	2,498	64,827	55,166
At December 31, 2022	9,985,909	2,324,449	5,826	1,375	27,222	44,511
Additions due to merger	3,698	127,801	-	-	-	-
Additions	934,204	675,932	-	872	16,574	8,154
Transfers	(164,104)	164,104	-	-	-	-
Transfers to assets available for sale (note 11)	(695,804)	(77,805)	-	-	-	-
Write-offs	(2,445)	(2,231)	-	-	-	-
At September 30, 2023	10,061,458	3,212,250	5,826	2,247	43,796	52,665
Accumulated depreciation:						
At December 31, 2023	(595,641)	(531,356)	(586)	(473)	(14,051)	(4,271)
Depreciation expense for the period	(250,352)	(256,808)	(169)	(151)	(5,439)	(1,722)
Transfers to assets available for sale (note 11)	77,479	92,338	-	-	-	-
Write-offs	465	796	-	-	-	-
At September 30, 2024	(768,049)	(695,030)	(755)	(624)	(19,490)	(5,993)
At December 31, 2022	(478,876)	(338,052)	(386)	(275)	(8,805)	(2,121)
Depreciation expense for the period	(173,820)	(168,070)	(150)	(147)	(3,871)	(1,577)
Transfers to assets available for sale (note 11)	71,600	47,421	-	-	-	-
Write-offs	1,049	1,160	-	-	-	-
At September 30, 2023	(580,047)	(457,541)	(536)	(422)	(12,676)	(3,698)
Net value:						
At December 31, 2023	9,778,076	3,042,066	5,240	1,844	45,202	48,999
At September 30, 2024	11,815,090	3,150,010	5,489	1,874	45,337	49,173
Average depreciation rate for 2024:	3%	9%	4%	10%	8%	20%
Average depreciation rate for 2023:	3%	9%	4%	10%	8%	20%

- (i) "Others" comprise mainly construction in progress and hardware. The additions for the period correspond mainly to infrastructure investments;
- (ii) Right-of-use refers entirely to property lease agreements, pursuant to CPC 06 (R2) / IFRS 16 – Leases.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

	Consolidated								
	Vehicles	Machinery and equipment	Leasehold improvements	Furniture and fixtures	Land	Buildings	Right-of-use	Others	Total
Cost:									
At December 31, 2023	10,486,134	3,669,692	68,191	32,543	51,979	44,259	252,564	101,270	14,706,632
Additions	3,018,734	449,231	3,481	3,248	-	1,055	41,813	15,781	3,533,343
Transfers to assets available for sale (note 11)	(794,496)	(157,826)	-	-	-	-	-	-	(952,322)
Write-offs	(17,383)	(8,976)	-	(2,407)	-	(259)	(4,116)	(104)	(33,245)
At September 30, 2024	12,692,989	3,952,121	71,672	33,384	51,979	45,055	290,261	116,947	17,254,408
At December 31, 2022	10,072,549	2,520,736	54,135	25,466	40,431	23,924	129,488	67,337	12,934,066
Additions due to business combination	13,927	3,443	2,083	2,924	-	8,029	22,440	4,549	57,395
Additions	951,961	706,144	41,186	3,724	10,511	97	65,250	28,548	1,807,421
Transfers	(164,104)	164,104	21,106	-	-	-	-	(21,106)	-
Transfers to assets available for sale (note 11)	(695,804)	(89,964)	-	-	-	-	-	-	(785,768)
Write-offs	(17,114)	(2,333)	(31,965)	(61)	(10,511)	(27)	(29,323)	-	(91,334)
At September 30, 2023	10,161,415	3,302,130	86,545	32,053	40,431	32,023	187,855	79,328	13,921,780
Accumulated depreciation:									
At December 31, 2023	(612,612)	(585,772)	(15,209)	(11,851)	-	(9,727)	(80,827)	(9,077)	(1,325,075)
Depreciation expense for the period	(262,462)	(266,519)	(4,478)	(2,422)	-	(1,332)	(29,358)	(2,913)	(569,484)
Transfers to assets available for sale (note 11)	77,479	92,338	-	-	-	-	-	-	169,817
Write-offs	6,555	2,962	-	2,027	-	108	-	82	11,734
At September 30, 2024	(791,040)	(756,991)	(19,687)	(12,246)	-	(10,951)	(110,185)	(11,908)	(1,713,008)
At December 31, 2022	(472,888)	(386,685)	(10,795)	(6,967)	-	(6,912)	(44,062)	(3,371)	(931,680)
Additions due to business combination	(4,282)	(1,761)	(787)	(1,875)	-	(2,389)	(11,560)	(2,264)	(24,918)
Depreciation expense for the period	(190,491)	(183,343)	(2,762)	(2,443)	-	(570)	(18,861)	(2,501)	(400,971)
Transfers to assets available for sale (note 11)	71,600	59,929	-	-	-	-	-	-	131,529
Write-offs	5,701	1,291	705	5	-	27	2,445	-	10,174
At September 30, 2023	(590,360)	(510,569)	(13,639)	(11,280)	-	(9,844)	(72,038)	(8,136)	(1,215,866)
Net value:									
At December 31, 2023	9,873,522	3,083,920	52,982	20,692	51,979	34,532	171,737	92,193	13,381,557
At September 30, 2024	11,901,949	3,195,130	51,985	21,138	51,979	34,104	180,076	105,039	15,541,400
Average depreciation rate for 2024:	3%	9%	4%	10%	-	4%	9%	20%	-
Average depreciation rate for 2023:	3%	9%	4%	10%	-	4%	9%	20%	-

- (i) "Others" comprise mainly construction in progress and hardware. The additions for the period correspond mainly to infrastructure investments;
(ii) Right-of-use refers entirely to property lease agreements, pursuant to CPC 06 (R2) / IFRS 16 – Leases.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reals, unless otherwise stated

The Vamos Group periodically reviews the estimates of the expected market value at the end of the accounting useful lives of its property and equipment and periodically reviews the estimates of their accounting useful lives used for the determination of the depreciation and amortization rates, and whenever necessary, assesses the recoverability of its assets. The Group conducted the last review of the residual value of its assets as of June 30, 2024.

Regarding the impairment testing of assets at June 30, 2024, tests were conducted and no provision for impairment was required. In the nine-month period ended September 30, 2024, there was no triggers to carrying out a new impairment test.

14.1 Leases of property and equipment items

Part of the assets were acquired by the Vamos Group through financing, primarily vehicles, machinery and equipment. The balances of these leased assets that are part of property and equipment at September 30, 2024 and December 31, 2023 are shown below:

	Parent company and Consolidated	
	09/30/2024	Vehicles 12/31/2023
Residual value:	1,395,795	822,675
Debt amount:	1,990,457	889,143

15. Intangible assets

Changes in balances for the nine-month periods ended September 30, 2024 and 2023 were as follows:

	Parent company				
	Goodwill	Non-competes agreement and customer portfolio	Software	Others (i)	Total
Cost:					
At December 31, 2023	107,223	4,484	11,641	4,300	127,648
Additions	-	-	147	-	147
At September 30, 2024	107,223	4,484	11,788	4,300	127,795
At December 31, 2022	82,959	4,484	10,835	4,300	102,578
Additions due to merger	24,264	-	-	-	24,264
Additions	-	-	782	-	782
At September 30, 2023	107,223	4,484	11,617	4,300	127,624
Accumulated amortization:					
At December 31, 2023	-	(4,484)	(1,822)	-	(6,306)
Additions	-	-	(567)	-	(567)
At September 30, 2024	-	(4,484)	(2,389)	-	(6,873)
At December 31, 2022	-	(3,760)	(1,073)	-	(4,833)
Additions	-	(724)	(538)	-	(1,262)
At September 30, 2023	-	(4,484)	(1,611)	-	(6,095)
Net value:					
At December 31, 2023	107,223	-	9,819	4,300	121,342
At September 30, 2024	107,223	-	9,399	4,300	120,922
At December 31, 2022	82,959	724	9,762	4,300	97,745
At September 30, 2023	107,223	-	10,006	4,300	121,529
Average depreciation rates (%) for 2024:	-	10%	20%	-	-
Average amortization rates (%) for 2023:	-	10%	20%	-	-

(i) The amount allocated under "Others" refers to the fair value of the Borgato brand.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated						
	Goodwill (ii)	Commercial rights (i)	Non-compet agreement and customer portfolio (iii)	Software	Distribution contract (vi)	Others (iv)	Total
Cost:							
At December 31, 2023	137,489	59,836	85,607	15,629	246,434	11,109	556,104
Additions	-	-	-	128	-	-	128
Write-offs ^(v)	(2,470)	-	-	-	-	-	(2,470)
At September 30, 2024	135,019	59,836	85,607	15,757	246,434	11,109	553,762
At December 31, 2022	129,364	43,836	85,607	13,552	-	11,107	283,466
Additions due to merger	134,982	-	-	1,191	169,805	2	305,980
Additions	-	16,000	-	842	-	-	16,842
At September 30, 2023	264,346	59,836	85,607	15,585	169,805	11,109	606,288
Accumulated amortization:							
At December 31, 2023	-	-	(36,233)	(5,631)	(7,078)	(859)	(49,801)
Additions	-	-	(3,266)	(706)	(11,188)	(766)	(15,926)
At September 30, 2024	-	-	(39,499)	(6,337)	(18,266)	(1,625)	(65,727)
At December 31, 2022	-	-	(31,397)	(3,620)	-	-	(35,017)
Additions due to business combination	-	-	-	(1,103)	-	-	(1,103)
Additions	-	-	(3,298)	(684)	-	(1,017)	(4,999)
At September 30, 2023	-	-	(34,695)	(5,407)	-	(1,017)	(41,119)
Net value:							
At December 31, 2023	137,489	59,836	49,374	9,998	239,356	10,250	506,303
At September 30, 2024	135,019	59,836	46,108	9,420	228,168	9,484	488,035
At December 31, 2022	129,364	43,836	54,210	9,932	-	11,107	248,449
At September 30, 2023	264,346	59,836	50,912	10,178	-	10,092	565,169
Average depreciation rates (%) for 2024:	-	-	10%	20%	-	40%	-
Average amortization rates (%) for 2023:	-	-	10%	20%	-	-	-

- (i) Commercial rights refer to the rights for concession and use of the Volkswagen/MAN brand by the subsidiary Transrio at the Rio de Janeiro and Sergipe branches for R\$ 33,036, the use of image rights and sale of machinery and agricultural implements of the Valtra brand by the subsidiary Vamos Máquinas of R\$ 10,800, and the right for concession and use of the Komatsu brand by the subsidiary Vamos Linha Amarela at the Rio Grande do Sul branches, for R\$16,000. (ii) These assets are allocated to the groups of respective stores and territories, considered jointly with the related cash-generating units, in the segment of truck, machinery and equipment dealerships;
- (ii) The goodwill arises from the acquisitions of Transrio (R\$ 3,918), Borgato Serviços (R\$ 82,959), BMB Brasil (R\$ 2,180), BMB Mexico (R\$ 4,144), Monarca (R\$ 296), Hm Empilhadeiras (R\$ 24,483), Truckvan (R\$ 11,384), Tietê Veículos (R\$ 2,615) and DHL Tratores (R\$ 3,040).
- (iii) The net balance related to the customer portfolio refer to BMB Mode Center (R\$ 27,266), BMB Latin America (R\$ 4,742) and Truckvan (R\$ 6,896), and the non-compet agreement refers to Transrio in the amount of (R\$ 7,204).
- (iv) The amount allocated under "Others" corresponds substantially to the fair value attributed to the brands Borgato (R\$ 4,300), BMB Brasil (R\$ 2,300) and Truckvan (R\$ 2,581).
- (v) The amount of the write-off of goodwill refers to the purchase price adjustment in the amount of R\$ 2,470 in the acquired DHL Tratores.
- (vi) Refers to the fair value attributed to the distribution right of the Volkswagen/MAN and Valtra brands related to the concession contracts of Tietê Veículos and DHL Tratores, acquired on June 2 and August 8, 2023, respectively.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reals, unless otherwise stated

15.1 Goodwill on business combinations

The goodwill on business combinations is represented by the positive difference between the amount paid and/or payable for the acquisition of a business and the net amount of the fair value of the assets and liabilities of the acquired subsidiary. Goodwill is tested annually for impairment based on a study carried out. Goodwill is recorded at cost less any accumulated impairment losses. Impairment losses on goodwill are not reversed. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

The goodwill is allocated to cash-generating units (CGUs) for impairment testing purposes. The allocation is made to the CGUs or groups of CGUs that are expected to benefit from the business combinations from which the goodwill arose and that are identified in accordance with the business segment.

The goodwill arises from the acquisitions of Transrio and Monarca, which was attributed to the segment of truck, machinery and equipment dealerships; the acquisition of the Borgato Companies, attributed to the segment of lease of trucks, machinery and equipment; and to the acquisition of BMB Brasil and BMB Mexico, attributed to the segment of truck customization.

A summary of the allocation of goodwill, by CGU level, is as below:

Goodwill arising on business combinations by CGU	09/30/2024	12/31/2023
	Balance	Balance
Lease of trucks, machinery and equipment	107,223	107,223
Forklift dealerships - Toyota	219	219
Agricultural machinery and equipment dealerships - Valtra	3,336	5,806
Truck dealerships - Volkswagen/Man	6,533	6,533
Manufacturing and customization of trucks	17,708	17,708
Total	135,019	137,489

15.2 Impairment testing

In the fourth quarter of 2023, the Group conducted impairment testing of its non-financial assets and did not identify impairment losses on the reported amounts for its intangible assets with an indefinite life and goodwill.

Complete information on the impairment testing is presented in Note 15.2 to the parent company and consolidated annual financial statements for the year ended December 31, 2023, issued on March 18, 2024.

16. Trade payables

	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Trade payables - trucks, machinery and equipment for leasing	824,241	374,817	824,241	374,817
Trade payables - trucks, machinery and equipment for inventories - dealerships	-	-	525,347	609,565
Trade payables - trucks, machinery and equipment for leasing - related parties (Note 21.1)	18,441	44,703	8,704	13,765
Raw materials and production inputs suppliers	-	-	41,421	45,600
Trade payables - consumables and third-party services	2,759	31,884	31,188	46,951
Total	845,441	451,404	1,430,901	1,090,698
Current liabilities	813,831	451,404	1,399,291	1,090,698
Non-current liabilities	31,610	-	31,610	-
Total	845,441	451,404	1,430,901	1,090,698



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reals, unless otherwise stated

17. Supplier financing

The balance of supplier financing existing at December 31, 2023 was settled on April 26, 2024. The Vamos Group, through its subsidiary Truckvan, entered into agreements with financial institutions, related to "supplier financing" transactions, in order to manage the amounts payable to suppliers for purchases of raw materials and inputs for production of road implements. In this operation, suppliers transfer the right to receive amounts of trade notes to financial institutions with a payment term of up to 90 days; the original payment term of these notes is, on average, 30 days.

The balance of the outstanding risk payable at December 31, 2023 was settled on April 26, 2024. The movement for the nine-month period ended September 30, 2024 is shown below:

	Consolidated 09/30/2024
At the beginning of the period	53,289
Amortization	(53,289)
At the end of the period	-
Annual average rate	16.28%

	Consolidated 09/30/2023
At the beginning of the period	31,319
New contracts	114,203
Amortization	(80,318)
Interest paid	(4,934)
Interest incurred	4,934
At the end of the period	65,204
Annual average rate	26.33%

18. Floor plan

Part of the purchases of new vehicles for the segment of truck, machinery and equipment dealerships is paid over longer tenures under the program to finance the inventory of new and used vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions and with the agreement of vehicle manufacturers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities ranging from 150 to 180 days after the invoice issuance, subject to interest of up to 100% of the CDI plus interest of up to 0.5% p.m. after the grace period, which is usually of 180 days. The balance at September 30, 2024 is R\$ 338,724 (R\$ 70,966 at December 31, 2023).



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

19. Loans, borrowings and debentures

The terms and conditions of the outstanding loans, borrowings and debentures are as follows:

				Parent company											
				09/30/2024			Movement					12/31/2023			
Type	Annual average rate	Average rate structure	Maturity	Current	Non-current	Total	New contracts (b)	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	Current	Non-current	Total
In local currency															
CDC (ii)	0.00%	Non-interest bearing	Feb/24	-	-	-	-	(2,387)	-	-	-	-	2,387	-	2,387
CRA I (iii)	11.65%	CDI + 0.90% (a)	Feb/24	-	-	-	-	(16,664)	-	(493)	640	-	16,517	-	16,517
CRA II (iii)	14.50%	136.12% of CDI (a)	Nov/26	48,752	39,452	88,204	-	-	2,021	(7,760)	7,896	-	81,648	65,223	146,871
CRA III (iii)	17.57%	165.00% of CDI (a)	Jun/27	224,329	357,981	582,310	-	-	(39,261)	(18,029)	53,645	-	1,259	584,696	585,955
CRA IV (iii)	14.23%	133.60% of CDI (a)	Nov/30	9,668	423,415	433,083	-	-	(66,510)	(13,938)	39,696	-	1,860	471,975	473,835
CRA V (iii)	12.06%	113.23% of CDI (a)/(c)	May/37	14,418	593,437	607,855	-	-	(60,407)	(20,962)	55,876	-	2,773	630,575	633,348
CRA VI (iii)	11.84%	CDI + / IPCA + (e)	Jan/30	65,978	651,225	717,203	-	-	-	(39,540)	63,342	-	49,875	643,526	693,401
CRA VII (iii)	11.91%	Fixed rate + IPCA + 6.69	Nov/33	26,028	690,805	716,833	-	-	-	(32,547)	62,999	-	2,327	684,054	686,381
CDCA (ix)	13.18%	Fixed rate + IPCA + 7.91	Sept/31	3,463	825,598	829,061	856,250	-	-	(30,781)	3,592	-	-	-	-
Debentures 2 nd issue (iv)	12.86%	CDI + 1.81%	Aug/26	142,142	138,389	280,531	-	(330,417)	-	(78,733)	53,854	-	358,910	276,917	635,827
Debentures 3 rd issue (iv)	14.11%	132.45% of CDI (a)	Jun/31	29,605	985,171	1,014,776	-	-	(92,775)	(52,245)	98,208	-	2,876	1,058,712	1,061,588
Debentures 4 th issue (iv)	13.48%	CDI / % CDI (a)/(d)	Oct/31	107,097	2,035,848	2,142,945	-	-	(54,410)	(121,073)	202,892	-	48,591	2,066,945	2,115,536
Debentures 7 th issue (iv)	13.05%	CDI + 2.17%	Jun/28	8,682	248,766	257,448	-	-	-	(15,954)	24,255	-	722	248,425	249,147
Debentures 9 th issue (iv)	13.25%	CDI + 2.35	Dec/28	18,987	548,103	567,090	-	-	-	(33,985)	53,699	-	291	547,085	547,376
Debentures 10 th issue (iv)	13.25%	CDI + 2.35%	Feb/29	6,371	498,313	504,684	500,000	-	-	(34,258)	38,942	-	-	-	-
Debentures 11 th issue (iv)	13.25%	CDI + 2.35%	Jun/29	26,312	1,041,920	1,068,232	1,050,000	-	-	(11,284)	29,516	-	-	-	-
Export Credit Note (v)	13.53%	CDI + 2.60%	Mar/26	28,802	449,627	478,429	-	-	-	(69,406)	46,783	-	51,983	449,069	501,052
Commercial note (v)	12.14%	114.00% of CDI	Jun/28	8,176	249,298	257,474	-	-	-	(15,163)	21,894	-	1,640	249,103	250,743
Commercial note (v)	13.80%	CDI + 2.85%	Jun/28	25,360	742,279	767,639	-	-	-	(50,326)	78,582	-	2,061	737,322	739,383
Promissory note (vii)	13.31%	CDI + 2.40%	Dec/28	214,959	310,826	525,785	-	(23,901)	-	(9,958)	49,610	-	178,229	331,805	510,034
Finame (viii)	13.68%	Selic + 1.73%	Oct/28	97,130	288,192	385,322	-	(31,124)	-	(5,294)	34,951	-	31,370	355,419	386,789
Finame direct (viii)	9.17%	IPCA + 5.05%	Feb/27	12,788	1,592,349	1,605,137	1,061,618	-	-	(35,800)	79,353	-	2,924	497,042	499,966
Line 4131 (xiii)	12.97%	CDI + 2.10%	Jun/27	8,654	275,685	284,339	275,685	-	-	-	8,654	-	-	-	-
				1,127,701	12,986,679	14,114,380	3,743,553	(465,317)	(311,342)	(697,529)	1,108,879	-	838,243	9,897,893	10,736,136
In foreign currency															
International credit (4131) - USD (xi)	12.50%	117.40% of CDI	Aug/27	3,131	544,310	547,441	-	-	-	(16,087)	13,895	60,180	5,323	484,130	489,453
				3,131	544,310	547,441	-	-	-	(16,087)	13,895	60,180	5,323	484,130	489,453
				1,130,832	13,530,989	14,661,821	3,743,553	(465,317)	(311,342)	(713,616)	1,122,774	60,180	843,566	10,382,023	11,225,589

(a) Measured at fair value through profit or loss (Note 6.3).

(b) Proceeds from loans are presented net of transaction costs.

(c) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 153,642 at the average rate p.a. of 15.02% and average rate structure of 110.04% of CDI; and 2nd tranche in the amount of R\$ 260,626 at the average rate p.a. of 15.90% and average rate structure of 116.50% of CDI.

(d) The contract for the 4th issue Debentures is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 1,071,666 at the average rate p.a. of 16.38% and average rate structure of CDI + 2.40%; 2nd tranche in the amount of R\$ 464,816 at the average rate p.a. of 16.83% and average rate structure of CDI + 2.80%; and 3rd tranche in the amount of R\$ 594,478 at the average rate p.a. of 17.40% and average rate structure of 127.50% of CDI.

(e) The contract for CRA VI is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 238,407 at the average rate p.a. of 14.67% and average rate structure of CDI + 0.90%; 2nd tranche in the amount of R\$ 271,186 at the average rate p.a. of 15.01% and average rate structure of CDI + 1.20%; and 3rd tranche in the amount of R\$ 136,807 at the average rate p.a. of 13.55% and average rate structure of IPCA + 7.1638%



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

				Parent company											
Type	Annual average rate	Average rate structure	Maturity	09/30/2023			Movement					12/31/2022			
				Current	Non-current	Total	New contracts (b)	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	Current	Non-current	Total
In local currency															
CDC (ii)	0.00%	Non-interest bearing	Feb/24	7,539	-	7,539	21,250	(13,711)	-	-	-	-	-	-	
CRA I (iii)	14.67%	CDI + 0.90%	Feb/24	32,912	-	32,912	-	(50,000)	-	(6,919)	7,789	-	65,771	82,042	
CRA II (iii)	18.58%	136.12% of CDI (a)	Nov/26	73,702	89,143	162,845	-	(32,679)	15,533	(11,163)	11,658	-	38,660	179,496	
CRA III (iii)	22.52%	165.00% of CDI (a)	Jun/27	4,801	548,206	553,007	-	-	53,237	(17,450)	53,745	-	1,470	463,475	
CRA IV (iii)	18.24%	133.60% of CDI (a)	Nov/30	9,206	418,327	427,533	-	-	19,065	(13,443)	39,827	-	1,927	382,084	
CRA V (iii)	15.46%	113.23% of CDI (a)/(c)	May/37	13,822	602,816	616,638	-	-	25,238	(20,231)	55,849	-	2,905	555,782	
CRA VI (iii)	14.36%	CDI + / IPCA + (e)	Jan/30	30,689	641,398	672,087	631,425	-	-	(19,127)	59,789	-	-	-	
Debentures 2 nd issue (iv)	15.71%	CDI + 1.81%	Aug/26	338,237	276,698	614,935	-	(191,250)	-	(119,886)	88,128	-	232,210	837,943	
Debentures 3 rd issue (iv)	18.08%	132.45% of CDI (a)	Jun/31	33,505	992,777	1,026,282	-	-	37,279	(58,204)	108,224	-	4,073	938,983	
Debentures 4 th issue (iv)	16.76%	CDI / % CDI (a)/(d)	Oct/31	121,748	2,040,298	2,162,046	-	-	27,130	(136,541)	229,686	-	55,048	2,041,771	
Debentures 5 th issue (iv)	16.12%	CDI + 2.17%	Jun/28	10,547	248,310	258,857	247,735	-	-	-	11,122	-	-	-	
Export Credit Note (v)	16.60%	CDI + 2.60%	Mar/26	35,081	448,880	483,961	447,750	-	-	-	36,211	-	-	-	
Commercial note (v)	15.56%	114.00% of CDI	Jun/28	11,347	249,038	260,385	-	-	-	(18,816)	28,090	-	2,230	251,111	
Commercial note (v)	16.89%	CDI + 2.85%	Jun/28	29,274	739,445	768,719	735,841	-	-	-	32,878	-	-	-	
Promissory note (vii)	16.38%	CDI + 2.40%	Dec/28	170,671	355,899	526,570	-	(29,344)	-	(6,896)	58,870	-	124,509	503,940	
Finame (viii)	15.62%	Selic + 1.73%	Oct/28	8,916	378,872	387,788	82,688	(29,368)	-	(4,723)	41,216	-	470	297,975	
Finame - direct (viii)	10.28%	IPCA + 5.05%	Feb/27	3,096	493,345	496,441	480,000	-	-	(10,804)	27,245	-	-	-	
				935,093	8,523,452	9,458,545	2,646,689	(346,352)	177,482	(444,203)	890,327	-	529,273	6,005,329	6,534,602
In foreign currency															
International credit (4131) - USD (xi)	17.23%	126.20% of CDI	Jan/25	2,492	504,750	507,242	-	-	-	(11,973)	9,918	(17,020)	5,482	520,835	526,317
				2,492	504,750	507,242	-	-	-	(11,973)	9,918	(17,020)	5,482	520,835	526,317
				937,585	9,028,202	9,965,787	2,646,689	(346,352)	177,482	(456,176)	900,245	(17,020)	534,755	6,526,164	7,060,919

(a) Measured at fair value through profit or loss (Note 6.3).

(b) Proceeds from loans are presented net of transaction costs.

(c) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 318,692 at the average rate p.a. of 15.02% and an average rate structure of 110.04% of CDI, and 2nd tranche in the amount of R\$ 309,339 at the average rate p.a. of 15.90% and an average rate structure of 116.50% of CDI.

(d) The contract for the 4th issue Debentures is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 1,031,171 at the average rate p.a. of 16.38% and average rate structure of CDI + 2.40%; 2nd tranche in the amount of R\$ 446,809 at the average rate p.a. of 16.83% and average rate structure of CDI + 2.80%, and 3rd tranche in the amount of R\$ 633,231 at the average rate p.a. of 17.40% and average rate structure of 127.50% of CDI.

(e) The contract for CRA VI is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 246,440 at the average rate p.a. of 14.67% and average rate structure of CDI + 0.90%; 2nd tranche in the amount of R\$ 280,526 at the average rate p.a. of 15.01% and average rate structure of CDI + 1.20%; and 3rd tranche in the amount of R\$ 141,890 at the average rate p.a. of 12.50% and average rate structure of IPCA + 7.1638%



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

				Consolidated											
				09/30/2024			Movement						12/31/2023		
Type	Annual average rate	Average rate structure	Maturity	Current	Non-current	Total	New contracts (b)	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	Current	Non-current	Total
In local currency															
Pre-purchase financing pool (x)	19.36%	Fixed rate	Nov/24	-	3,713	3,713	-	-	-	(168)	-	-	168	3,713	3,881
CCB (i)	11.54%	Fixed rate	Sept/24	-	-	-	-	(3,001)	-	(128)	-	-	2,772	357	3,129
CDCA (ix)	11.94%	Fixed rate	Aug/26	1,404	1,283	2,667	-	(890)	-	(273)	-	-	1,400	2,450	3,850
CCB (i)	10.65%	100.00% of CDI	Aug/25	2,630	-	2,630	-	(2,157)	-	(300)	273	-	2,917	1,897	4,814
Working capital (xii)	7.98%	Fixed rate	Nov/24	292	-	292	-	(2,308)	-	(26)	-	-	2,626	-	2,626
CDC (ii)	1.99%	Fixed rate	Mar/25	73	-	73	-	(114)	-	(2)	2	-	155	32	187
CDC (ii)	0.00%	Non-interest bearing	Feb/24	-	-	-	-	(2,387)	-	-	-	-	2,387	-	2,387
CRA I (iii)	11.65%	CDI + 0.90%	Feb/24	-	-	-	-	(16,664)	-	(493)	640	-	16,517	-	16,517
CRA II (iii)	14.50%	136.12% of CDI (a)	Nov/26	48,752	39,452	88,204	-	(60,824)	2,021	(7,760)	7,896	-	81,648	65,223	146,871
CRA III (iii)	17.57%	165.00% of CDI (a)	Jun/27	224,329	357,981	582,310	-	-	(39,261)	(18,029)	53,645	-	1,259	584,696	585,955
CRA IV (iii)	14.23%	133.60% of CDI (a)	Nov/30	9,668	423,415	433,083	-	-	(66,510)	(13,938)	39,696	-	1,860	471,975	473,835
CRA V (iii)	12.06%	113.23% of CDI (a)/(c)	May/37	14,418	593,437	607,855	-	-	(60,407)	(20,962)	55,876	-	2,773	630,575	633,348
CRA VI (iii)	11.84%	CDI + / IPCA + (e)	Jan/30	65,978	651,225	717,203	-	-	-	(30,540)	63,342	-	49,875	643,526	693,401
CRA VII (iii)	11.914%	Fixed rate + IPCA + 6.69	Nov/33	26,028	690,805	716,833	-	-	-	(32,547)	62,999	-	2,327	684,054	686,381
CDCA (ix)	13.18%	Fixed rate + IPCA + 7.95	Sept/31	3,463	825,598	829,061	856,250	-	-	(30,781)	3,592	-	-	-	-
Debentures 2 nd issue (iv)	12.86%	CDI + 1.81%	Aug/26	142,142	138,389	280,531	-	(330,417)	-	(78,733)	53,854	-	358,910	276,917	635,827
Debentures 3 rd issue (iv)	14.11%	132.45% of CDI (a)	Jun/31	29,605	985,171	1,014,776	-	-	(92,775)	(52,245)	98,208	-	2,876	1,058,712	1,061,588
Debentures 4 th issue (iv)	13.48%	CDI / % CDI (a)/ (d)	Oct/31	107,097	2,035,848	2,142,945	-	-	(54,410)	(121,073)	202,892	-	48,591	2,066,945	2,115,536
Debentures 7 th issue (iv)	13.05%	CDI + 2.17%	Jun/28	8,682	248,766	257,448	-	-	-	(15,954)	24,255	-	722	248,425	249,147
Debentures 9 th issue (iv)	13.25%	CDI + 2.35	Dec/28	18,987	548,103	567,090	-	-	-	(33,985)	53,699	-	291	547,085	547,376
Debentures 10 th issue (iv)	13.25%	CDI + 2.35%	Feb/29	6,371	498,313	504,684	500,000	-	-	(34,258)	38,942	-	-	-	-
Debentures 11 th issue (iv)	13.25%	CDI + 2.35%	Jun/29	26,312	1,041,920	1,068,232	1,050,000	-	-	(11,284)	29,516	-	-	-	-
Export Credit Note (v)	13.53%	CDI + 2.60%	Mar/26	28,802	449,627	478,429	-	-	-	(69,406)	46,783	-	51,983	449,069	501,052
Commercial note (v)	12.14%	114.00% of CDI	Jun/28	8,176	249,298	257,474	-	-	-	(15,163)	21,894	-	1,640	249,103	250,743
Commercial note (v)	13.80%	CDI + 2.85%	Jun/28	25,360	742,279	767,639	-	-	-	(50,326)	78,582	-	2,061	737,322	739,383
Promissory note (vii)	13.31%	CDI + 2.40%	Dec/28	214,959	310,826	525,785	-	(23,901)	-	(9,958)	49,610	-	178,229	331,805	510,034
Finame (viii)	13.68%	Selic + 1.73%	Oct/28	97,130	288,192	385,322	-	(31,124)	-	(5,606)	35,263	-	31,370	355,419	386,789
Finame direct (viii)	9.17%	IPCA + 5.05%	Feb/27	12,788	1,592,349	1,605,137	1,061,618	-	-	(35,800)	79,353	-	2,924	497,042	499,966
Line 4131 (xiii)	12.92%	CDI + 2.10%	Jun/27	8,654	275,685	284,339	275,685	-	-	-	8,654	-	-	-	-
				1,132,100	12,991,675	14,123,775	3,743,553	(473,787)	(311,342)	(698,738)	1,109,466	-	848,281	9,906,342	10,754,623
In foreign currency															
International credit (4131) - USD (xi)	12.50%	117.40% of CDI	Aug/27	3,131	544,310	547,441	-	-	-	(16,087)	13,895	60,180	5,323	484,130	489,453
International credit (4131) - USD (xi)	12.22%	114.75% of CDI	Jun/25	332,964	-	332,964	-	-	-	(10,129)	15,377	36,108	1,130	290,478	291,608
				336,095	544,310	880,405	-	-	-	(26,216)	29,272	96,288	6,453	774,608	781,061
				1,468,195	13,535,985	15,004,180	3,743,553	(473,787)	(311,342)	(724,954)	1,138,738	96,288	854,734	10,680,950	11,535,684

(a) Measured at fair value through profit or loss (Note 6.3).

(b) Proceeds from loans are presented net of transaction costs.

(c) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 320,203 at the average rate p.a. of 15.02% and average rate structure of 110.04% of CDI; and 2nd tranche in the amount of R\$ 260,626 at the average rate p.a. of 15.90% and average rate structure of 116.50% of CDI.

(d) The contract for the 4th issue Debentures is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 1,071,666 at the average rate p.a. of 16.38% and average rate structure of CDI + 2.40%; 2nd tranche in the amount of R\$ 464,816 at the average rate p.a. of 16.83% and average rate structure of CDI + 2.80%; and 3rd tranche in the amount of R\$ 594,478 at the average rate p.a. of 17.40% and average rate structure of 127.50% of CDI.

(e) The contract for CRA VI is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 238,407 at the average rate p.a. of 14.67% and average rate structure of CDI + 0.90%; 2nd tranche in the amount of R\$ 271,186 at the average rate p.a. of 15.01% and average rate structure of CDI + 1.20%; and 3rd tranche in the amount of R\$ 136,807 at the average rate p.a. of 13.55% and average rate structure of IPCA + 7.1638%



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

				Consolidated												
				09/30/2023			Movement						12/31/2022			
Type	Annual average rate	Average rate structure	Maturity	Current	Non-current	Total	Additions due to business combination	New contracts (b)	Amortization	Adjustment from marked to market	Interest paid	Interest incurred	Exchange rate changes	Current	Non-current	Total
In local currency																
Pre-purchase financing pool (x)	13.75%	Fixed rate	Nov/24	1,009	303	1,312	1,414	-	(102)	-	-	-	-	-	-	-
Overdraft account (xiv)	19.61%	CDI/Fixed rate	Oct/23	-	-	-	15,459	-	(15,459)	-	(205)	205	-	-	-	-
CCB (i)	15.57%	CDI/Fixed rate	Apr/31	1,030	2,732	3,762	8,053	-	(4,264)	-	(206)	179	-	-	-	-
CDCA (ix)	11.94%	Fixed rate	Aug/26	350	3,850	4,200	4,433	-	(233)	-	(81)	81	-	-	-	-
Working capital (xii)	12.75%	100.00% of CDI (a)	Aug/25	2,824	2,675	5,499	-	-	(1,835)	-	(612)	612	-	2,502	4,832	7,334
CCB (i)	8.56%	Fixed rate	May/25	3,116	292	3,408	-	-	(4,113)	-	(357)	310	-	4,938	2,660	7,598
CDC (ii)	1.99%	Fixed rate	Mar/25	156	71	227	-	304	(159)	-	(77)	50	-	109	-	109
CDC (ii)	0.00%	Non-interest bearing	Feb/24	7,539	-	7,539	-	21,250	(13,711)	-	-	-	-	-	-	-
CRA I (iii)	13.76%	CDI + 0.90%	Feb/24	32,912	-	32,912	-	-	(50,000)	-	(6,919)	7,789	-	65,771	16,271	82,042
CRA II (iii)	17.36%	136.12% of CDI (a)	Nov/26	73,702	89,143	162,845	-	-	(32,679)	15,533	(11,163)	11,658	-	38,660	140,836	179,496
CRA III (iii)	21.04%	165.00% of CDI (a)	Jun/27	4,801	548,206	553,007	-	-	-	53,237	(17,450)	53,745	-	1,470	462,005	463,475
CRA IV (iii)	17.03%	133.60% of CDI (a)	Nov/30	9,206	418,327	427,533	-	-	-	19,065	(13,443)	39,827	-	1,927	380,157	382,084
CRA V (iii)	14.44%	113.23% of CDI (a)/(c)	May/37	13,822	602,816	616,638	-	-	-	25,238	(20,231)	55,849	-	2,905	552,877	555,782
CRA VI (iii)	13.63%	CDI + / IPCA + (e)	Jan/30	30,689	641,398	672,087	-	631,425	-	-	(19,127)	59,789	-	-	-	-
Debentures 2 nd issue (iv)	14.79%	CDI + 1.81%	Aug/26	338,237	276,698	614,935	-	-	(191,250)	-	(119,886)	88,128	-	232,210	605,733	837,943
Debentures 3 rd issue (iv)	16.89%	132.45% of CDI (a)	Jun/31	33,505	992,777	1,026,282	-	-	-	32,279	(58,204)	108,224	-	4,073	934,910	938,983
Debentures 4 th issue (iv)	15.78%	CDI / % CDI(a) / (d)	Oct/31	121,748	2,040,298	2,162,046	-	-	-	27,130	(136,541)	229,686	-	55,048	1,986,723	2,041,771
Debentures 7 th issue (iv)	15.20%	CDI + 2.17%	Jun/28	10,547	248,310	258,857	-	247,735	-	-	-	11,122	-	-	-	-
Export Credit Note (v)	15.68%	CDI + 2.60%	Mar/26	35,081	448,880	483,961	-	447,750	-	-	-	36,211	-	-	-	-
Commercial note (v)	14.54%	114.00% of CDI (a)	Jun/28	11,347	249,038	260,385	-	-	-	-	(18,816)	28,090	-	2,230	248,881	251,111
Commercial note (v)	15.96%	CDI + 2.85%	Jun/28	29,274	739,445	768,719	-	735,841	-	-	-	32,878	-	-	-	-
Promissory note (vii)	15.46%	CDI + 2.40%	Dec/28	170,671	355,899	526,570	-	-	(29,344)	-	(6,896)	58,870	-	124,509	379,431	503,940
Finame (viii)	14.70%	Selic + 1.73%	Oct/28	8,916	378,872	387,788	-	82,688	(29,368)	-	(4,723)	41,216	-	470	297,505	297,975
Finame - direct (viii)	10.16%	IPCA + 5.05%	Feb/27	3,096	493,345	496,441	-	480,000	-	-	(10,804)	27,245	-	-	-	-
				943,578	8,533,375	9,476,953	29,359	2,646,993	(372,517)	172,482	(445,741)	891,764	-	536,822	6,012,821	6,549,643
In foreign currency																
International credit (4131) - USD (xi)	16.09%	126.20% of CDI	Jan/25	2,492	504,750	507,242	-	-	-	-	(11,973)	9,918	(17,020)	5,482	520,835	526,317
International credit (4131) - USD (xi)	14.63%	114.75% of CDI	Jun/25	5,897	302,850	308,747	-	-	-	-	(8,233)	13,104	(10,212)	1,025	313,063	314,088
International credit (4131) - USD (xi)	18.94%	CDI + 5.49%	Mar/23	-	-	-	-	-	(1,561)	-	(29)	27	22	1,541	-	1,541
International credit (2770) - USD (xi)	USD + 4.24%	Fixed rate	Sept/23	-	-	-	-	-	(484)	-	(19)	19	(23)	507	-	507
				8,389	807,600	815,989	-	-	(2,045)	-	(20,254)	23,068	(27,233)	8,555	833,898	842,453
				951,967	9,340,975	10,292,942	29,359	2,646,993	(374,592)	177,482	(465,995)	914,832	(27,233)	545,377	6,846,719	7,392,096

(a) Measured at fair value through profit or loss (Note 6.3).

(b) Proceeds from loans are presented net of transaction costs.

(c) The contract for CRA V is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 318,692 at the average rate p.a. of 15.02% and an average rate structure of 110.04% of CDI, and 2nd tranche in the amount of R\$ 309,339 at the average rate p.a. of 15.90% and an average rate structure of 116.50% of CDI.

(d) The contract for the 4th issue Debentures is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 1,031,171 at the average rate p.a. of 16.38% and average rate structure of CDI + 2.40%; 2nd tranche in the amount of R\$ 446,809 at the average rate p.a. of 16.83% and average rate structure of CDI + 2.80%, and 3rd tranche in the amount of R\$ 633,231 at the average rate p.a. of 17.40% and average rate structure of 127.50% of CDI.

(e) The contract for CRA VI is stated at the average rate p.a. and average rate structure. The details of this contract are: 1st tranche in the amount of R\$ 246,440 at the average rate p.a. of 14.67% and average rate structure of CDI + 0.90%; 2nd tranche in the amount of R\$ 280,526 at the average rate p.a. of 15.01% and average rate structure of CDI + 1.20%; and 3rd tranche in the amount of R\$ 141,890 at the average rate p.a. of 12.50% and average rate structure of IPCA + 7.1638%



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reais, unless otherwise stated

The loans, borrowings and debentures have the following characteristics:

- (i) **CCBs** - Bank Credit Bills raised with financial institutions for financing working capital and the purchase of trucks, machinery and equipment used in operations. These agreements have several maturity dates, monthly, quarterly or semi-annually, for payments of interest and principal. These bills have no covenants;
- (ii) **Direct Consumer Credit (CDC)** - financing for investments in trucks, machinery and equipment used in operations. CDC contracts had a grace period of nine months, payments of interest and principal were due monthly after the grace period. These financing agreements have no covenants;
- (iii) **CRAs** - Agribusiness Receivables Certificates issued for raising funds to finance the agribusiness sector chain. These transactions provide funds for the acquisition of trucks, machinery and equipment related to lease agreements entered with agribusiness customers. These contracts have financial covenants linked to the percentage of net debt⁽¹⁾ and finance costs⁽³⁾ in relation to the EBITDA⁽²⁾, measured quarterly based on the performance of the Vamos Group over the last 12 months, which were being fully complied with at September 30, 2024;
- (iv) **Debentures** - debt securities issued by corporations, based on CVM Instruction 476/2009, which assures their holders the right to a charge against the issuing Company. The funds raised provide liquidity, lengthening of debt profile and cash management to finance the expansion and renewal of the fleet. This transaction has financial covenants linked to the percentage of net debt⁽¹⁾ in relation to the EBITDA⁽²⁾, measured quarterly based on the performance of the Vamos Group over the last 12 months, limited to 3.75 times, which were being fully complied with at September 30, 2024. The characteristics of the debentures are presented in the table below:

Issuer	Vamos						
	2 nd issuance	3 rd issuance	4 th issuance	7 th issuance	9 th issuance	10 th issuance	11 th issuance
a. Identification of the processes by nature							
Total issuance amount	800,000	1,000,000	2,000,000	250,000	550,000	500,000	1,050,000
1 st series amount	382,500	311,790	1,000,000	250,000	-	-	-
2 nd series amount	417,500	223,750	432,961	-	-	-	-
3 rd series amount	-	464,460	567,039	-	-	-	-
Issuance	08/16/2019	06/10/2021	10/13/2021	05/31/2023	12/20/2023	02/21/2024	06/25/2024
Funding	09/20/2019	07/08/2021	11/12/2021	06/16/2023	12/28/2023	02/26/2024	07/11/2024
1 st series maturity	08/20/2024	06/15/2029	10/15/2028	06/15/2028	12/20/2028	02/21/2029	06/25/2029
2 nd series maturity	08/20/2026	06/15/2031	10/15/2031	-	-	-	-
3 rd series maturity	-	06/15/2031	10/15/2031	-	-	-	-
Type	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
Identification with B3	VAMO12 and VAMO22	VAMO23 and VAMO33	VAMO24 and VAMO34	VAMO17	VAMO19	VAMO10	VAMO11
b. Effective interest rate (TIR)							
p.a.							
1 st series	CDI + 1.60%	CDI + 2.30%	CDI+2.40%	CDI+2.17%	CDI+2.35%	CDI+2.35%	DI+2.35%
2 nd series	CDI+2.00%	CDI+2.75%	CDI+2.80%	-	-	-	-
3 rd series	-	IPCA + 6.3605%	IPCA + 7.6897%	-	-	-	-

- (v) **Export Credit Notes** represent a payment commitment in Reais, based on the issuance of a credit note for the export or production of goods for export, as well as goods for supporting and complementing exports and that are part of and essential to these operations, not convertible into shares, issued by financial institutions. This transaction has financial covenants linked to the percentage of net debt⁽¹⁾ in relation to the EBITDA⁽²⁾, which were being fully complied with at September 30, 2024.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reals, unless otherwise stated

- (vi) **Commercial Notes** - debt securities placed in the market and acquired by the Company, non-convertible into shares, freely traded in the financial market, representing a payment commitment, issued exclusively as book-entry securities by Institutions authorized to provide bookkeeping services by the Brazilian Securities Commission (CVM). These funds are used to refinance debts and strengthen the Company's cash flow. This transaction has financial covenants linked to the percentage of net debt⁽¹⁾ in relation to the EBITDA⁽²⁾, which were being fully complied with at September 30, 2024.
- (vii) **Promissory Notes** - debt securities issued on the market acquired by the Company. These funds are used to refinance debts and strengthen the Company's cash flow. This transaction has financial covenants linked to the percentage of net debt⁽¹⁾ in relation to the EBITDA⁽²⁾, which were being fully complied with at September 30, 2024.
- (viii) **Finame and Finame direct** - financings for investments in trucks, machinery and equipment used in operations. New agreements are signed monthly, related to the purchase of new assets under the normal fleet expansion and renewal process. Finame agreements have a grace period ranging from nine to twelve months according to the financed product, payments of interest and principal are monthly after the grace period. These financing agreements have no covenants;
- (ix) **CDCA** Agribusiness Credit Rights Certificate (CDCA), this is a freely negotiated credit note, which can be issued by rural cooperatives, producers or companies linked to agricultural production, originating business between them and third parties, including borrowings and loans;
- (x) **Pre-purchase financing pool** is a group of people with the same interest that pay a monthly installment that forms the "common fund". Every month, at least one person in the group is awarded a letter of credit and has the right to purchase the chosen item. The draw is carried out by the Federal Lottery and serves to define who will receive the credit first, but all participants have the same chance and will receive the credit until the end of the plan;
- (xi) **International Credit (4131)** - borrowings transactions with foreign institutions, semi-annual interest amortization and principal repayment in a single installment on the maturity date.
- This transaction has financial covenants linked to the percentage of net debt⁽¹⁾ in relation to the EBITDA⁽²⁾, measured quarterly based on the performance of the Vamos Group over the last 12 months, which were being fully complied with at September 30, 2024. This transaction is 100% hedged through a swap agreement, as disclosed in Note 6.3 (b).
- On August 20, 2024, the Company renegotiated this debt, changing the maturity from January 2025 to August 2027 and the contracted interest rate from 2.37% p.a. to 5.05% p.a. With this renegotiation, the previously contracted exchange rate of R\$ 5.4600 was changed to R\$ 5.4840. The balance of this debt at September 30, 2024 was R\$ 547,441;
- (xii) **Working Capital** refers to a credit facility to meet cash needs, intended to finance the Company's operational cycle. This capital comprises financial resources in inventories, amounts in bank accounts, investments with liquidity, payments receivable, that is, everything that can be converted to fulfill the daily obligations of the business;
- (xiii) **Line 4131** - borrowing transaction with foreign institutions, already obtained with hedge and with semiannual interest amortization and principal amortization only on maturity. This transaction has financial covenants linked to the percentage of net debt⁽¹⁾ in relation to the EBITDA⁽²⁾, measured quarterly based on the consolidated performance of the Vamos Group over the last 12 months, which were being fully complied with at September 30, 2024.
- (xiv) **Overdraft Account** refers to the pre-approved credit facility, aimed at corporate customers. Its main characteristic is that it is a modality aimed at creating working capital for enterprises of different segments and levels. To this end, this credit facility is made available in the format of a bank account, which will exclusively serve as an intermediary for obtaining the amounts;



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reals, unless otherwise stated

Definitions of financial ratios for covenant calculation purposes

- (1) **Consolidated net debt for covenant purposes:** is the total balance of short- and long-term loans, borrowings and debentures, including any other debt securities, the positive and/or negative results of hedge transactions less the amounts of cash and cash equivalents, marketable securities and financial investments.
- (2) **Consolidated EBITDA for covenants purposes:** is profit or loss before the effects of income tax and social contribution, net finance result, depreciation and amortization, impairment of assets and equity in earnings of subsidiaries, and non-controlling interests, calculated over the last 12 months, including EBITDA for the last 12 months of companies merged and/or acquired by the issuer.
- (3) **Consolidated net finance costs for covenant purposes:** is the debt charges plus monetary adjustment, less income from financial investments, all relating to the items described in the definition of "Net debt" and calculated on the accrual basis over the last 12 months.

19.1 Guarantees

At September 30, 2024, the Vamos Group has certain guarantees for loans and borrowings transactions as follows:

- ✓ **CRA II, CRA III and CRA IV** – Guaranteed by trade receivables.
- ✓ **CRA V, CRA VI, CRA VII** – Guaranteed by investments from contracts with customers.

The other transactions do not have any guarantees.

20. Right-of-use leases

Information on lease liabilities for which the Vamos Group is the lessee is related basically to properties in which its dealerships operate, whose lease agreements have an average term of 10 years. Information regarding right-of-use assets is presented in Note 14.

	Parent company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Lease liabilities at the beginning of the period	44,714	19,993	181,324	91,092
Additions due to business combination	-	-	-	11,331
Additions	6,223	16,574	41,813	65,250
Write-offs	(649)	-	(4,116)	(26,878)
Amortization	(5,439)	(5,195)	(29,358)	(18,252)
Interest paid	(6,749)	(2,605)	(15,563)	(10,805)
Interest incurred	4,332	2,443	16,872	10,620
Lease liabilities at the end of the period	42,432	31,210	190,972	122,358
Current	5,076	4,389	26,915	24,200
Non-current	37,356	26,821	164,057	98,158
Total	42,432	31,210	190,972	122,358



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated



21. Related-party transactions

21.1 Related-party transactions (assets and liabilities)

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances in this interim financial information for the nine-month period ended September 30, 2024. The nature of these transactions is comprised of reimbursement of miscellaneous expenses, reimbursement of apportionment of common expenses, commercial transactions for the purchase and sale of assets, lease of assets, provision of services and financial transactions for lease bills. The balances arising from these transactions are shown in the table below:

Assets	Parent company									
	Marketable securities and financial investments		Receivables from related parties		Trade receivables		Advances from third parties		Other credits	
	(Note 8)				(Note 9)					
	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023
SIMPAR	-	-	-	-	21	-	-	-	28	-
JSL S.A.	-	-	-	-	4,190	24,314	-	-	-	5
Rodomeu	-	-	-	-	521	543	-	-	-	-
Marvel	-	-	-	-	239	-	-	-	-	-
Ciclus Ambiental	-	-	-	-	55	22	-	-	-	-
Fadel Transportes	-	-	-	-	812	756	-	-	-	-
FSJ Logística	-	-	-	-	1,887	1,591	-	-	-	-
CS Brasil	-	-	-	-	58	4,133	-	-	61	-
CS Brasil Frotas	-	-	-	-	-	14	-	-	-	-
Mogi Mobi	-	-	-	-	-	-	-	-	11	-
Vamos Seminovos	-	-	-	-	21	37	-	-	216	13
Vamos Máquinas	-	-	-	-	161	365	-	-	590	115
Vamos Linha Amarela	-	-	332,665 ⁽ⁱ⁾	308,186 ⁽ⁱ⁾	33	-	-	-	2,184	55
Vamos Agrícola	-	-	-	-	468	536	-	-	310	121
BMB BR	-	-	-	-	53	39	-	-	-	-
HM Empilhadeiras	-	-	-	-	-	7	-	-	3,702	319
Truckvan	80,991 ⁽ⁱⁱⁱ⁾	60,459 ⁽ⁱⁱⁱ⁾	-	-	4,436	33	-	6,130	-	-
Transrio	417,744 ⁽ⁱⁱ⁾	436,016 ⁽ⁱⁱ⁾	-	-	14,261	23,623	-	-	642	179
Tietê	-	-	-	-	-	6,299	-	-	415	695
DHL Tratores	-	-	-	-	-	-	-	-	133	120
Ponto Veículos	-	-	-	-	29	13	-	-	426	-
Original Veículos	-	-	-	-	210	-	-	-	15	-
Madre Seguros	-	-	-	-	37	-	-	-	-	-
Automob	-	-	-	-	-	-	-	-	1	-
Movida Locação	-	-	-	-	2	1	-	-	13	6
Movida Participações	-	-	-	-	-	5	-	-	1	5
Original Xangai	-	-	-	-	-	-	-	-	22	-
BBC	-	-	-	-	5	-	-	-	-	-
Quick	-	-	-	-	3	19	-	-	-	-
IC Transportes	-	-	-	-	281	-	-	-	-	-
Pronto Express	-	-	-	-	157	239	-	-	-	-
Ciclus Amazônia	-	-	-	-	2,185	-	-	-	1,970	-
Total	498,735	496,475	332,665	308,186	30,125	62,589	-	6,130	10,740	1,633

(i) The balance of R\$ 332,665 at September 30, 2024 (R\$ 308,186 at December 31, 2023) refers to receivables for the transfer of shares and share units of subsidiaries Vamos Máquinas, Transrio and Vamos Agrícolas to Vamos Linha Amarela in October 2021. The amounts are remunerated according to 100% of the CDI and must be settled by December 2035.

(ii) Commercial notes are debt securities issued by the subsidiary Transrio Caminhões, Ônibus, Máquinas e Motores, acquired by the Company, which are eliminated in the consolidated statement. The remuneration for this operation is CDI + 3% p.a., the commercial notes have maturities up to June 2026 and are transferable and redeemable.

(iii) Commercial notes are debt securities issued by the subsidiary Truckvan Indústria e Comércio Ltda., acquired by the Company, which are eliminated in the consolidated statement. The remuneration for this operation is CDI + 3% p.a., the commercial notes have maturities up to November 2025 and are transferable and redeemable.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated



Assets	Consolidated			
	Other credits		Trade receivables (Note 9)	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Simpar	28	-	21	-
JSL S.A.	416	72	10,063	25,131
Rodomeu	-	9	521	543
Sinal	-	-	5	7
Marvel	23	52	239	-
Ciclus Ambiental	-	-	55	22
Fadel Transportes	-	-	945	1,100
FSJ Logística	-	-	1,887	1,591
CS Brasil	61	-	374	4,303
CS Brasil Frotas	-	-	36	42
Mogi Mobi	11	-	37	-
Ponto Veículos	426	-	29	13
Original Veículos	15	-	216	-
Automob	1	-	-	-
Original Xangai	22	-	-	-
Madre	-	-	39	26
Movida Locação	13	-	1	1
Movida Participações	1	-	-	5
BBC	-	-	235	612
Quick	-	-	3	19
IC Transportes	-	-	281	-
Pronto Express	-	-	157	239
Ciclus Amazônia	1,970	-	2,185	-
Total	2,987	133	17,329	33,654



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reais, unless otherwise stated

Liabilities and equity	Parent Company									
	Other payables		Advances from customers		Trade payables (Note 16)		Dividends payable		Assignment of receivables (Note 25)	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Simpar	9	58	-	-	147	1,552	-	179,958	-	-
FIDC Simpar	-	-	-	-	-	-	-	-	20,600 ⁽ⁱ⁾	36,560 ⁽ⁱ⁾
JSL	274	98	-	-	6,310	8,031	-	-	-	-
BBC Pagamentos	-	-	-	-	37	33	-	-	-	-
Rodomeu	-	-	-	-	62	20	-	-	-	-
CS Brasil	157	3	-	-	216	283	-	-	-	-
Mogi Mobi	1	-	-	-	-	1	-	-	-	-
Vamos Seminovos	28	10	-	-	-	1	-	-	-	-
Vamos Máquinas	17	2	-	-	45	4,203	-	-	-	-
Vamos Linha Amarela	-	-	-	515	5	79	-	-	-	-
Vamos Agrícola	-	-	-	-	-	2,481	-	-	-	-
DHL	-	-	-	-	-	-	-	-	-	-
BMB BR	-	-	-	-	269	2,625	-	-	-	-
HM Empilhadeiras	296	-	-	-	4,257	10,009	-	-	-	-
Truckvan	-	-	-	-	-	4,960	-	-	-	-
Truckpad	-	-	-	-	40	-	-	-	-	-
Tiete Veículos	-	-	-	-	21	332	-	-	-	-
Saga Nice	-	-	-	-	18	-	-	-	-	-
Transrio	15	9	-	-	5,824	6,483	-	-	-	-
Original Veículos	1	1	-	-	719	11	-	-	-	-
Original Xangai	-	-	-	-	6	-	-	-	-	-
Automob	7	-	-	-	-	-	-	-	-	-
Movida Locação	126	9	-	-	419	2,935	-	-	-	-
Movida Participações	9	-	-	-	45	664	-	-	-	-
BBC Financeira	237	100	-	-	-	-	-	-	-	-
Quick	-	-	-	-	1	-	-	-	-	-
Satelite	626	-	-	-	-	-	-	-	-	-
Total	1,803	290	-	515	18,441	44,703	-	179,958	20,600	36,560

(i) Refers to the balance of assignment of credit rights carried out with the Credit Rights Investment Fund (FIDC) of the parent company Simpar.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reais, unless otherwise stated

Liabilities	Consolidated											
	Other payables		Advances from customers		Trade payables (Note 16)		Dividends payable		Assignment of receivables (Note 25)		Payables for the acquisition of companies (Note 22)	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Simpar	22	100	-	-	147	1,555	-	179,958	-	-	-	-
FIDC Simpar	-	-	-	-	-	-	-	-	20,600 ⁽ⁱ⁾	36,560 ⁽ⁱ⁾	-	-
JSL S.A.	644	2,328	1,829	-	6,310	8,031	-	-	-	-	-	-
BBC Pagamentos	-	-	-	-	37	33	-	-	-	-	-	-
Rodomeu	-	-	-	-	62	20	-	-	-	-	-	-
CS Brasil	157	3	-	-	216	283	-	-	-	-	-	-
CS Brasil Frotas	-	-	3	-	-	-	-	-	-	-	-	-
Mogi Mobi	2	-	-	-	-	1	-	-	-	-	-	-
Original Veículos	1	1	-	-	746	11	-	-	-	-	-	-
Saga Nice	-	-	-	-	18	-	-	-	-	-	-	-
Automob	7	-	-	-	-	-	-	-	-	-	-	-
Original Xangai	-	-	-	-	6	-	-	-	-	-	-	-
Movida Locação	216	157	-	-	437	2,946	-	-	-	-	-	-
Movida Participações	115	79	-	-	45	664	-	-	-	-	-	-
BBC Financeira	237	100	1,279	-	640	220	-	-	-	-	-	-
Quick	-	-	-	-	-	1	-	-	-	-	-	-
Ribeira Empreend. Imob. Ltda.	-	115	-	-	-	-	-	-	-	-	-	-
BMBs (Sellers)	-	-	-	-	-	-	-	683	-	-	23,758	29,400
Rafe Investimentos e Braga Company (Sellers)	-	-	-	-	-	-	-	-	-	-	63,467	58,860
Truckpad	-	-	-	-	40	-	-	-	-	-	-	-
Satelite	626	-	-	-	-	-	-	-	-	-	-	-
Total	2,027	2,883	3,111	-	8,704	13,765	-	180,641	20,600	36,560	87,225	88,260

(i) Refers to the balance of assignment of credit rights carried out with the Credit Rights Investment Fund (FIDC) of the parent company Simpar.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reais, unless otherwise stated

21.2 Related-party transactions with effects on profit or loss

The table below presents the results in the line items “revenues”, “costs”, “deductions” and “other operating income and expenses” related to transactions of the Vamos Group with its related parties:

	Rent and rendering of services		Contracted rents and services		Sale of assets		Cost of assets		Other operating income (expenses)		Commercial and administrative expenses		Finance income (costs)	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Transactions eliminated in profit or loss														
Vamos Locação	10,137	5,785	(21,409)	(4,896)	16,082	162,653	(16,069)	(162,653)	(94)	18	(1,580)	3,752	74,908	46,132
DHL	6,872	-	(6,869)	-	-	-	-	-	-	-	(527)	-	-	-
Vamos Seminovos	-	7	-	(7)	-	-	-	-	-	-	(1,065)	(525)	-	-
Vamos Máquinas	7,021	24,637	(7,821)	(25,868)	-	-	-	-	-	-	(3,597)	(2,490)	-	-
Vamos Linha Amarela	3,610	2,883	(3,587)	(2,904)	-	-	(10)	-	10	-	1,455	(420)	(24,479)	(27,056)
Vamos Agrícola	11,702	7,388	(12,695)	(8,860)	-	-	-	-	-	-	(3,735)	(2,433)	-	-
BMB Mode Center BR	8,513	13,311	(8,513)	(13,311)	-	-	-	-	-	-	(369)	(350)	-	-
HM Empilhadeira	39,578	12,976	(27,355)	(12,279)	-	425	-	(425)	-	-	(2,098)	(154)	-	-
Truckvan	85,327	124,244	(85,070)	(124,244)	-	-	29	-	-	-	(879)	(588)	(7,685)	-
Tietê Veículos	5,225	535	(5,181)	(535)	-	-	-	-	-	-	(2,154)	-	-	-
Transrio	14,231	7,403	(2,292)	(1,707)	-	-	-	-	-	-	3,175	(1,369)	(42,744)	(19,076)
BMB MX	58	-	(58)	-	-	-	-	-	-	-	-	-	-	-
Subtotal	192,274	199,169	(180,850)	(194,611)	16,082	163,078	(16,050)	(163,078)	(84)	18	(11,374)	(4,577)	-	-
Related-party transactions														
Simpar S.A.	-	-	(22)	-	-	-	-	-	(136)	-	(14,693)	(14,094)	-	-
JSL S.A.	40,342	15,985	(28,328)	(4,063)	-	84,646	-	(74,116)	2,478	3,534	(1,627)	(517)	-	-
Ciclus Ambiental	188	217	-	-	-	-	-	-	(58)	-	-	-	-	-
Truckpad	-	-	-	-	-	-	-	-	-	-	(320)	(280)	-	-
Sinal	131	6	-	-	-	-	-	-	-	-	-	-	-	-
BBC Pagamentos	-	-	-	-	-	-	-	-	-	-	(206)	(156)	-	-
Transmoreno	-	30	(68)	(1,276)	-	-	-	-	-	-	-	-	-	-
Transportadora Rodomeu	4,600	3,221	(229)	-	-	-	-	-	-	-	(9)	-	-	-
Transportes Marvel	716	5	-	-	-	31,876	-	(29,520)	-	15	135	75	-	-
Fadel Transportes	7,693	5,661	-	(600)	-	-	-	-	-	-	-	-	-	-
FSJ Logística	16,146	817	-	-	-	-	-	-	-	-	-	-	-	-
IC Transportes	341	-	(500)	-	-	-	-	-	74	-	-	-	-	-
CS Brasil	480	312	(226)	(111)	410	16,464	(373)	(15,194)	323	117	(155)	(47)	-	-
CS Brasil Frotas	44	19	-	(453)	-	-	-	-	8	162	(134)	8	-	-
Mogi Mobi	6	3	(4)	(2)	-	-	-	-	-	72	(2)	(1)	-	-
Ponto Veículos	62	-	-	(1)	-	-	-	-	232	69	92	-	-	-
Original Veículos	28	10	(64)	(63)	-	-	-	-	26	28	(9)	(25)	-	-
Madre Seguros	114	169	-	-	-	-	-	-	-	-	-	-	-	-
Original Indiana	-	-	-	-	-	-	-	-	-	5	-	-	-	-
Original Provence	-	-	-	-	-	-	-	-	-	7	-	-	-	-
Original Nice	-	-	(3)	(16)	-	-	-	-	-	-	-	-	-	-
Original Xangai	-	-	(20)	(3)	-	-	-	-	-	-	-	-	-	-
Autostar Comercial	23	-	(4)	-	-	-	-	-	-	-	-	-	-	-
Movida Locação	1	-	(980)	(2,269)	-	-	-	-	(4)	381	(2,054)	(2,708)	-	-
Movida Participações	(10)	-	-	157	-	-	-	-	-	-	(156)	(1,050)	-	-
Satelite	-	-	(5,696)	-	-	-	-	-	-	-	(487)	-	-	-
BBC Arrendamento	9,911	1,145	(8,298)	-	275	-	(95)	-	42	-	(238)	-	-	643
Quick Logística	2	-	-	-	-	-	-	-	45	81	(7)	(70)	-	-
Ribeira Empreendimentos Imob. Ltda.	-	-	-	-	-	-	-	-	-	-	(2,238)	(1,179)	-	-
Pronto Express Logística	1,420	988	-	24	-	-	-	-	-	-	-	-	-	-
Ciclus Amazônia	12,974	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	95,212	28,588	(44,442)	(8,676)	685	132,986	(468)	(118,830)	3,030	4,471	(22,108)	(20,044)	-	643
Total	287,486	227,757	(225,292)	(203,287)	16,767	296,064	(16,518)	(281,908)	2,946	4,489	(33,482)	(24,621)	-	643



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reals, unless otherwise stated

21.3 Management compensation

The Group's management includes the Board of Directors and the Board of Executive Officers. Compensation expenses for directors and officers, including all benefits, were recognized in "Administrative expenses", as below:

	Consolidated	
	09/30/2024	09/30/2023
Fixed compensation	6,775	6,381
Variable compensation	4,345	7,364
Benefits	83	94
Total	11,203	13,839

Management does not have post-retirement benefits or any other long-term benefits.

21.4 Administrative services center (CSA)

The parent company Simpar and its subsidiaries apportion part of the shared expenses of the structure and BackOffice, according to criteria defined in appropriate technical studies. The amount of expenses apportioned to the Group for the nine-month period ended September 30, 2024 was R\$ 13,050 (R\$ 13,050 for the nine-month period ended September 30, 2023). These expenses are recorded in line item "Administrative expenses". The Administrative Services Center does not charge an administration fee or apply a profit margin on the services provided, passing on only costs.

22. Payables for the acquisition of companies

Payables for the acquisition of companies refer to the acquisitions presented in the table below:

	Maturity	Parent company		Consolidated	
		09/30/2024	12/31/2023	09/30/2024	12/31/2023
Borgato Companies	(*)	12,993	12,037	12,993	12,037
BMB Brasil and BMB Mexico ⁽ⁱ⁾	Jun/24	-	-	23,758	29,400
HM Empilhadeiras	Feb/25	24,606	31,621	24,606	31,621
Tietê Veículos	Jun/25	-	-	81,837	155,087
DHL Tratores	Apr/26	-	-	48,957	69,233
Rafe Investimentos and Braga Company ⁽ⁱ⁾	Jul/28	-	-	63,467	58,860
Total		37,599	43,658	255,618	356,238
Current		18,286	23,805	109,772	144,476
Non-current		19,313	19,853	145,846	211,762
Total		37,599	43,658	255,618	356,238

(*) Amounts retained by the Buyer to guarantee obligations of the Share Purchase and Sale Agreement.

(i) Balance relating to the call and put options (Note 1.1 (i)).



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reais, unless otherwise stated

23. Income tax and social contribution

23.1 Deferred income tax and social contribution

	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Deferred tax assets:				
Tax carryforward losses	1,506,701	1,066,535	1,674,664	1,202,100
Provision for judicial and administrative litigation	415	321	3,389	3,514
Estimated losses (impairment) of trade receivables	99,080	47,270	112,974	58,021
Derivative financial instruments	3,088	8,695	3,824	9,551
Exchange rate changes	18,864	(1,597)	18,864	(1,597)
Estimated losses for impairment of inventories	204	-	12,943	11,484
Interest on capital	67,881	-	67,881	-
Other provisions	18,526	21,102	55,761	41,039
Total deferred tax assets	1,714,759	1,142,326	1,950,300	1,324,112
Deferred tax liabilities:				
Accounting vs. tax depreciation	(2,177,886)	(1,343,501)	(2,181,524)	(1,347,098)
Property and equipment - finance leases	(93,380)	(169,318)	(93,380)	(169,318)
Income tax on tax realization of goodwill	(2,132)	(481)	(2,721)	(1,070)
Other provisions	(38,212)	(26,106)	(38,213)	(26,106)
Total deferred tax liabilities	(2,311,610)	(1,539,406)	(2,315,838)	(1,543,592)
Total net	(596,851)	(397,080)	(365,538)	(219,480)
Deferred tax liabilities	(596,851)	(397,080)	(596,851)	(397,080)
Deferred tax assets	-	-	231,313	177,600
Total net	(596,851)	(397,080)	(365,538)	(219,480)

Changes in deferred tax assets and liabilities were as follows:

	Parent company	Consolidated
At December 31, 2023	(397,080)	(219,480)
Deferred taxes recognized in profit or loss	(194,164)	(142,734)
Deferred taxes recognized in other comprehensive income - derivative financial instruments	(5,607)	(5,727)
Deferred taxes recognized on other balances	-	2,403
At September 30, 2024	(596,851)	(365,538)
At December 31, 2022	(324,853)	(288,300)
Addition due to merger	(5,296)	-
Addition due to business combinations	-	1,599
Deferred taxes recognized in profit or loss	(61,018)	(17,079)
Deferred taxes recognized in other comprehensive income - derivative financial instruments	(379)	375
Deferred taxes on expenses with issuance of shares	9,904	9,904
At September 30, 2023	(381,642)	(293,501)

23.2 Estimated realization schedule

Deferred tax assets arising from temporary differences are used as the respective differences are settled or realized.

Consolidated tax losses do not expire and, at September 30, 2024, deferred income tax and social contribution were recorded for all accumulated tax losses. The table below shows the balance of deferred income tax and social contribution recorded on tax losses by entity:

	Consolidated	
	09/30/2024	12/31/2023
Vamos Locação	1,506,701	1,066,535
Vamos Agrícola	60,709	43,055
Vamos Seminovos	39,149	32,970
Vamos Máquinas	33,079	26,129
Vamos Linha Amarela	16,026	16,732
Truckvan	8,196	8,312
DHL	7,314	5,422
HM	3,490	2,945
Total	1,674,664	1,202,100

The Vamos Group prepared studies of projections of future taxable profits based on market data and concluded that the credits are expected to be used within seven years for HM Empilhadeiras and Vamos Linha Amarela, eight years for Truckvan and nine years for Vamos Locação, Vamos Seminovos, Vamos Agrícolas and DHL.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

23.3 Reconciliation of income tax and social contribution expense

Taxes are levied on taxable profit before income tax and social contribution, adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

	Parent company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Profit before income tax and social contribution	693,082	452,545	652,754	422,485
Statutory rates	34%	34%	34%	34%
Income tax and social contribution at the standard rates	(235,648)	(153,865)	(221,936)	(143,645)
Permanent differences:				
Equity in earnings of subsidiaries	(25,909)	24,450	-	-
10% surcharge	-	-	104	78
Tax incentives - Workers Meal Program ("PAT")	-	-	-	287
Nondeductible expenses	(488)	-	(1,375)	(860)
Interest on capital	67,881	68,381	67,881	67,577
Deferred income tax on unrecognized tax losses	-	-	-	9,973
Reversal of deferred income tax on tax losses	-	-	(26)	-
ICMS on grants (i)	-	-	3,894	30,414
Other (additions) deductions	-	16	(2,378)	5,218
Income tax and social contribution on results	(194,164)	(61,018)	(153,836)	(30,958)
Current	-	-	(11,102)	(13,879)
Deferred	(194,164)	(61,018)	(142,734)	(17,079)
Income tax and social contribution on results	(194,164)	(61,018)	(153,836)	(30,958)
Effective rate	28.01%	13.48%	23.57%	7.33%

(i) Refers to the tax effect on the Taxable Income arising from investment grants in subsidiaries, as ICMS is calculated using the credit granted method in accordance with the ICMS agreement 106/96, pursuant to Law 12,973, Art. 30, paragraph 4. Additionally, the changes in balances in the period ended September 30, 2024 are derived from the years from 2019 to 2023.

The Vamos Group's income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest.

Management believes that all taxes have either been properly paid or provided for.

23.4 Income tax and social contribution recoverable and payable

	Parent company	Consolidated
At December 31, 2023	161,191	292,707
Provision for current income tax and social contribution for the period	-	(11,102)
Prepayments and payments of income tax and social contribution for the period	-	9,055
Income tax and social contribution withheld/offset for the period	8,436	30,956
At June 30, 2024	169,627	321,616
Income tax and social contribution recoverable	169,627	332,460
Income tax and social contribution payable	-	(10,844)
At September 30, 2024	169,627	321,616

	Parent company	Consolidated
At December 31, 2022	136,199	193,127
Provision for current income tax and social contribution for the period	-	(13,879)
Prepayments and payments of income tax and social contribution for the period	-	25,704
Income tax and social contribution withheld for the period	16,113	26,306
At September 30, 2023	152,312	231,258
Income tax and social contribution recoverable	152,312	235,169
Income tax and social contribution payable	-	(3,911)
At September 30, 2023	152,312	231,258



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

24. Judicial deposits and provision for judicial and administrative litigation

In the normal course of its business, the Vamos Group is a party to civil, tax and labor claims at administrative and judicial levels, as well as judicial deposits and restrictions on assets as collateral in connection with such litigation. Management records provisions under the advice of its legal counsel, for probable losses related to litigations. When applicable, these are presented net of respective judicial deposits.

24.1 Judicial deposits

Judicial deposits and restrictions on assets refer to amounts deposited or legal escrow accounts, as determined by the courts, as guarantee for any payment required by the court, or amounts duly deposited under judicial agreements in lieu of tax payments or payables that are being challenged in the court.

	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Labor	25	-	1,998	2,887
Tax	851	605	8,310	7,353
Civil	142	-	2,662	2,156
Total	1,018	605	12,970	12,396

24.2 Provision for judicial and administrative litigation

The Vamos Group is a party to administrative and judicial proceedings arising from the normal course of its operations. These proceedings involve social security, labor, tax and civil matters. Based on information and evaluations of its legal counsel, both internal and external, Management classifies, quantifies and recognizes provisions for contingencies to reflect the probable expected outflow of funds. In addition, provisions are also recognized for contingent liabilities and non-materialized risks identified in the business combination, which will be indemnified by the former controlling shareholders in the event of losses (Note 24.3).

The Vamos Group's management believes that the provision for probable losses is sufficient to cover any risk of loss on administrative and judicial litigation, as shown below:

	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Labor	5,303	5,013	45,765	45,042
Civil	708	434	5,805	5,818
Tax	5,106	4,801	41,086	39,991
Total	11,117	10,248	92,656	90,851

Changes in the provision for judicial and administrative litigation for the nine-month periods ended September 30, 2024 and 2023 are as follows:

	Parent company	Consolidated
At December 31, 2023	10,248	90,851
(+) Additions	663	3,156
(-) Reversals	(385)	(3,527)
(-) Write-offs	-	(3,607)
(+) Monetary adjustments – contingent liabilities	591	5,783
At September 30, 2024	11,117	92,656
At December 31, 2022	9,700	53,941
(+) Additions due to business combination	-	11,156
(+) Additions	772	1,263
(-) Reversals	(97)	(136)
(-) Write-offs	-	(76)
(+) Monetary adjustment	1,810	7,989
At September 30, 2023	12,185	74,137



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

Labor

Labor claims against the Vamos Group relate mainly to claims for overtime, differences in commissions, payment of health hazard premium and lawsuits filed by outsourced workers under secondary obligor liability. The balance also includes social security amounts from the acquired companies, related to the possible challenge in the process of tax inspection.

Civil

Civil claims refer mainly to indemnity claims against the Vamos Group companies, related to the sale of vehicles.

Tax

Tax claims from the acquired companies, relating to the possible challenge of certain tax assessments issued in the process of tax inspection, and other lawsuits filed to question the legitimacy of collection of determined taxes.

24.3 Indemnification assets

The Company recognizes as indemnification assets the amounts relating to the fair value attributed to contingent liabilities and non-materialized risks of a tax, labor and civil nature, identified in its business combinations. The amounts, which are updated by SELIC, as well as the respective liabilities, will be indemnified by the sellers in the event of loss, as established in the purchase and sale agreements, or written off as the statute of limitations for the risks is reached. The breakdown of indemnification assets and respective contingent liabilities per acquired company is shown below:

Company acquired	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
HM Empilhadeiras	9,896	9,305	9,896	9,305
BMB Brasil	-	-	6,804	6,413
Truckvan	-	-	31,236	29,327
Tietê Veículos	-	-	8,582	8,557
DHL Tratores	-	-	28,116	28,856
Total	9,896	9,305	84,634	82,458

The changes in balances are shown below:

	Parent company	Consolidated
At December 31, 2023	9,305	82,458
(+) Monetary adjustment	591	5,783
(-) Write-offs	-	(3,607)
At September 30, 2024	9,896	84,634
At December 31, 2022	9,572	45,045
(+) Additions due to business combination	-	10,464
At September 30, 2023	9,572	55,509

24.4 Possible losses, not provided for in the balance sheet

The Vamos Group is a party to tax, civil and labor lawsuits in progress (judicial and administrative) for which risk of losses is considered possible by management under the advice of its legal counsel and for which no provision was set up. The amounts involved are shown below:

	Parent company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Labor (i)	748	602	14,174	8,287
Civil (ii)	8,681	6,355	22,054	19,946
Tax (iii)	18,288	18,498	52,291	59,653
Total	27,717	25,455	88,519	87,886



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

- (i) Labor claims against the Vamos Group are mainly related to claims for overtime, differences in commissions, health hazard premium and lawsuits filed by outsourced workers under secondary obligor liability;
- (ii) Civil claims against the Group's companies mainly refer to claims for compensation for alleged failures in the provision of leased services or due to the sale of trucks, machinery, equipment or parts allegedly with defects; and
- (iii) Tax claims refer to administrative lawsuits filed by the Vamos Group in the challenge of tax assessments issued in the process of tax inspection, with which the Vamos Group does not agree, and other lawsuits filed to question the legitimacy of collection of determined taxes.

25. Assignment of receivables

Date of operation	Transaction amount	Term (months)	Parent company		Consolidated	
			09/30/2024	12/31/2023	09/30/2024	12/31/2023
05/31/2024	1,428,189	48	973,340	-	973,340	-
09/26/2024	131,395	05	126,786	-	126,786	-
03/23/2023	1,140,475	63	-	553,875	-	553,875
09/21/2022	2,039,514	65	-	786,020	-	786,020
01/21/2022 (*)	53,103	46	11,598	20,828	11,598	20,828
08/31/2021 (*)	63,351	52	9,002	15,732	9,002	15,732
06/07/2021	6,869	30	-	-	-	292
Total			1,120,726	1,376,455	1,120,726	1,376,747
Current			531,392	343,036	531,392	343,328
Non-current			589,334	1,033,419	589,334	1,033,419
Total			1,120,726	1,376,455	1,120,726	1,376,747

(*) Refers to the balance of future assignment of receivables assigned to the Credit Rights Investment Fund (FIDC) of the parent company Simpar (Note 21.1).

The Company assigned its receivables arising from lease agreements of vehicles, machinery and equipment signed with its customers definitively to third parties, and with no co-obligation in the event of default. The amount received was initially recognized at fair value and the finance cost is recognized in profit or loss until the settlement date based on the effective interest rate of the contract.

Changes in the balances payable for the assignment of receivables for the periods ended September 30, 2024 and 2023 were as follows:

	Parent company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Liability from assignment of receivables at the beginning of the period	1,376,455	1,303,081	1,376,747	1,305,829
New contracts	126,786	860,185	126,786	860,185
Settlement of contracts	(519,316)	(639,219)	(519,608)	(641,930)
Interest incurred	136,801	199,110	136,801	200,052
Liability for assignment of receivables at the end of the period	1,120,726	1,723,157	1,120,726	1,724,136

26. Forward purchase of shares

In March 2024, the Company conducted the forward sale of 11,750,000 shares. This transaction matures in October 2024 and is subject to interest of CDI+0.0690% p.a. With this transaction, the Company reduced its direct interest and increased its indirect interest through a swap.

	Parent company and Consolidated
	09/30/2024
At December 31, 2023	-
Additions	101,520
Interest incurred	5,727
At September 30, 2024	107,247



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reais, unless otherwise stated

27. Equity

27.1 Share capital

The Company's share capital balance at September 30, 2024 and December 31, 2023 is R\$ 2,142,576, divided into 1,104,324,569 registered common shares, book-entry and with no par value.

The Company is authorized to increase its capital up to the limit of 4,000,000,000 common shares, excluding the shares already issued, without requiring amendment to its bylaws as authorized by the Board of Directors, which is responsible for establishing the issuance conditions, including price, term and payment conditions.

27.2 Capital reserves

a) Share-based payment transactions

Restricted share plan and matching

The Company has a restricted share plan, which consists in the delivery of shares of the parent company Simpar S.A. and of Vamos to employees of the Vamos Group. The following table presents the number of restricted shares at September 30, 2024:

COMPANY SHARES (VAMO3)

	Number of restricted shares		
	Granted	Transferred	Restricted shares outstanding
Position at December 31, 2021	265,864	-	265,864
Transfers to beneficiaries	-	(73,392)	(73,392)
Position at December 31, 2022	265,864	(73,392)	192,472
Transfers to beneficiaries	-	(73,392)	(73,392)
Position at December 31, 2023	265,864	(146,784)	119,080
Transfers to beneficiaries	-	(73,400)	(73,400)
Position at September 30, 2024	265,864	(220,184)	45,680

PARENT COMPANY SHARES (SIMH3)

	Number of restricted shares		
	Granted	Transferred	Restricted shares outstanding
Position at December 31, 2021	437,368	-	437,368
Transfers to beneficiaries	-	(215,060)	(215,060)
Position at December 31, 2022	437,368	(215,060)	222,308
Transfers to beneficiaries	-	(162,688)	(162,688)
Position at December 31, 2023	437,368	(377,748)	59,620
Transfers to beneficiaries	-	(59,620)	(59,620)
Position at September 30, 2024	437,368	(437,368)	-

At September 30, 2024 and December 31, 2023, the accumulated balance in the capital reserve account related to "share-based payment" in equity is R\$ 845.

b) Share subscription premium

The balance of the capital reserve as share subscription premium at September 30, 2024 and December 31, 2023 is R\$ 1,757,138.



27.3 Earnings reserves

a) Distribution of dividends

Pursuant to the Company's Bylaws, shareholders are entitled to annual mandatory dividend equal to or higher than 25% of the Company's annual profit, as adjusted by the following additions or deductions:

- (i) 5% appropriated to the legal reserve; and
- (ii) Any contingency reserve and the reversal of the same reserves recognized in prior years. A portion of the profit may also be retained based on a capital budget for contribution of a statutory earnings reserve named "investment reserve".

The Company's Bylaws also allow for the distribution of interim dividends, as an advance payment of the mandatory dividend.

Interest on capital is calculated on equity accounts by applying the long-term interest rate (TLP) for the year. The payment is contingent on the existence of profits in the year before the deduction of interest on capital, or of retained earnings and earnings reserve.

27.4 Legal reserve

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the year, limited to 20% of the share capital. Currently, the amount recorded as legal reserve is R\$ 106,047, totaling 5% of the paid-up share capital. Its purpose is to preserve share capital. It can be used only to increase to offset losses and for capital increase. When the Company reports a loss for the year, no additional legal reserve is recognized.

27.5 Treasury shares

Under the program for the buyback of shares issued by the Company, it repurchased 5,754,200 common shares for R\$ 45,879.

Details of the transactions carried out are presented below:

	Amount	Number of shares
Position at December 31, 2022	12,003	7,964,924
Transfers to beneficiaries of restricted share plans	(110)	(73,392)
Position at December 31, 2023	11,893	7,891,532
Repurchase of shares	45,879	5,754,200
Position at September 30, 2024	57,772	13,645,732

27.6 Investment reserve

The investment reserve is intended to preserve funds to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the year remaining after the legal and statutory deductions may be allocated though the balance cannot exceed 80% of the Company subscribed capital.

28. Insurance coverage

The Vamos Group has insurance coverage in amounts deemed sufficient by the Company to cover potential risks of its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium.

Complete information on the insurance coverage is presented in Note 27 to the parent company and consolidated annual financial statements for the year ended December 31, 2023, issued on March 18, 2024.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reais, unless otherwise stated

29. Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered

a) Revenue flows

The Vamos Group generates revenue mainly from the sale of new and used vehicles, machinery and equipment, parts, lease and rendering of services and sale of decommissioned assets.

	Parent company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Revenue from lease and rendering of services	2,672,291	1,888,675	2,558,956	2,197,617
Revenue from sale of vehicles, machinery, equipment and accessories	-	-	2,429,634	1,817,741
Revenue from sales of decommissioned assets	558,985	643,773	596,128	617,387
Total net revenue	3,231,276	2,532,448	5,584,718	4,632,745

Breakdown of consolidated revenue from sales of decommissioned assets to third parties and related parties:

	Consolidated		
	09/30/2024	09/30/2023	%
Revenue from sales of decommissioned assets to third parties	595,443	484,401	22.9%
Revenue from sales to related parties of the Vamos Group (see Note 21.2)	685	132,986	(99.5%)
Revenue from sales of decommissioned assets	596,128	617,387	(3.44%)

The reconciliation between the gross revenues and the net revenue presented in the statement of income is shown below:

	Parent company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Gross revenue	3,592,156	2,795,013	6,300,406	5,384,611
Less:				
Taxes on sales	(271,231)	(191,412)	(529,787)	(434,222)
Returns, discounts and rebates	(89,649)	(71,153)	(185,901)	(317,644)
Total net revenue	3,231,276	2,532,448	5,584,718	4,632,745

Taxes levied on sales consist primarily of ICMS (rates ranging from 7% to 19%), municipal tax on services (rates ranging from 2% to 5%), PIS (rates are either 0.65% or 1.65%) and COFINS (rates are either 3% or 7.65%).

b) Analysis of revenue from contracts with customers by segment

An analysis of the revenue from contracts with customers of the main business lines and the timing of revenue recognition is presented below, including a reconciliation of the analytical composition of revenue with the Vamos Group's reportable segments.

	Parent company	
	Lease of trucks, machinery and equipment	
	09/30/2024	09/30/2023
Main products and services		
Revenue from lease	2,672,291	1,888,675
Revenue from sales of decommissioned assets	558,985	643,773
Total net revenue	3,231,276	2,532,448
Timing of revenue recognition		
Products transferred at a specific point in time	558,985	643,773
Products and services transferred over time	2,672,291	1,888,675
Total net revenue	3,231,276	2,532,448



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

	Consolidated									
	Truck, machinery and equipment dealerships		Lease of trucks, machinery and equipment		Customization of trucks		Eliminations		Total	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Main products and services										
Revenue from leasing (a)	-	-	2,676,012	1,934,213	-	-	(11,859)	(6,248)	2,664,153	1,927,965
Revenue from services rendered (b)	22,960	77,412	1,026	1,541	341,144	329,543	(97,930)	(138,844)	267,200	269,652
Revenue from sale of decommissioned assets (b)	-	-	559,186	650,164	-	-	36,991	(32,777)	596,177	617,387
Revenue from sale of parts and accessories (b)	336,185	310,459	-	-	-	-	(19,759)	(7,150)	316,426	303,309
Revenue from sale of new vehicles (b)	1,731,924	1,487,001	-	-	-	-	(59,871)	(44,607)	1,672,053	1,442,394
Revenue from sale of used vehicles (b)	128,643	205,341	-	-	-	-	(59,934)	(133,303)	68,709	72,038
Total net revenue	2,219,712	2,080,213	3,236,224	2,585,918	341,144	329,543	(212,362)	(362,929)	5,584,718	4,632,745
Timing of revenue recognition										
Products transferred at a specific point in time	2,196,752	2,002,801	559,186	650,164	-	-	(102,573)	(217,837)	2,653,365	2,435,128
Products and services transferred over time	22,960	77,412	2,677,038	1,935,754	341,144	329,543	(109,789)	(145,092)	2,931,353	2,197,617
Total net revenue	2,219,712	2,080,213	3,236,224	2,585,918	341,144	329,543	(212,362)	(362,929)	5,584,718	4,632,745

(a) Revenue recognition in accordance with CPC 06 (R2) / IFRS 16 - Leases.

(b) Revenue recognition in accordance with CPC 47 (R2) / IFRS 15 - Revenue from Contracts with Customers.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
In thousands of Brazilian Reais, unless otherwise stated

30. Expenses by nature

The Vamos Group's statement of income is presented by function. Expenses by nature are as follows:

	Parent company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Cost of sales of new vehicles	-	-	(1,572,594)	(1,355,562)
Cost of sales of used vehicles	-	-	(36,708)	(56,879)
Fleet costs and expenses	(76,408)	(49,001)	(92,707)	(70,294)
Cost of sale of decommissioned assets	(442,542)	(518,587)	(470,206)	(456,906)
Cost of sales of parts	(125)	-	(289,220)	(233,599)
Personnel	(128,739)	(101,277)	(366,809)	(335,580)
Depreciation and amortization	(515,208)	(359,199)	(585,410)	(405,970)
Parts, tires and maintenance	(139,513)	(90,683)	(142,738)	(114,769)
Fuels and lubricants	(11,533)	(8,776)	(23,911)	(18,960)
Provision (reversal) for judicial and administrative litigation	(278)	(675)	371	(1,127)
Advertising and publicity	(4,042)	(3,296)	(8,133)	(5,560)
Services provided by third parties	(81,147)	(47,541)	(127,806)	(82,283)
Expected credit losses of trade receivables	(152,385)	(53,675)	(162,467)	(55,989)
Estimated impairment losses of non-financial assets - inventories ⁽ⁱ⁾	-	-	(13,369)	-
Estimated impairment losses of non-financial assets-property and equipment ⁽ⁱⁱ⁾	-	-	(1,040)	-
Estimated impairment losses of non-financial assets - assets held for sale ⁽ⁱⁱ⁾	(2,158)	-	(2,158)	-
Reversal of (expense with) provision for impairment of inventories	(600)	-	(4,290)	(7,835)
Electric power	(218)	(207)	(5,054)	(3,388)
Communication	(1,236)	(807)	(8,727)	(7,573)
Travel, meals and accommodation	(6,190)	(4,327)	(17,120)	(11,249)
Lease of properties	(1,823)	(2,198)	(1,858)	(2,202)
Lease of vehicles, machinery and equipment	(3,584)	(2,372)	(8,425)	(6,668)
Gain (loss) on disposal of other PP&E	(6,391)	(2,467)	(17,395)	(54,282)
Tax expenses	(4,059)	(2,429)	(11,129)	(10,975)
Recovery of PIS and COFINS ⁽ⁱⁱ⁾	267,649	208,161	319,462	267,147
Extemporaneous tax credits	-	-	286	-
Expenses on direct sales (freight and commission)	(1,753)	-	(19,818)	-
Trade fairs, congresses, symposiums and courses	(652)	-	(6,653)	-
Other operating income (expenses), net	14,953	(10,938)	(25,812)	(1,090)
	(1,297,982)	(1,050,294)	(3,701,438)	(3,031,593)
Cost of sales, leases and rendering services	(583,741)	(354,339)	(2,601,975)	(2,122,595)
Cost of sale of decommissioned assets	(442,543)	(518,587)	(470,206)	(456,906)
Selling expenses	(62,078)	(44,544)	(194,949)	(184,713)
Administrative expenses	(55,029)	(79,409)	(269,335)	(238,142)
Provision for expected credit losses of trade receivables	(152,385)	(53,675)	(162,467)	(55,989)
Other operating income (expenses), net	(2,206)	260	(2,506)	26,752
	(1,297,982)	(1,050,294)	(3,701,438)	(3,031,593)

(i) Amounts regarding the impacts of floods in Rio Grande do Sul, more details see note 1.2.

(ii) PIS and COFINS credits on purchase of inputs and depreciation charges as credits reducing cost of sales and services, in order to better reflect the nature of the respective credits and expenses.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reais, unless otherwise stated

31. Finance income (costs)

	Parent Company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Finance income				
Financial investments	173,624	131,019	177,943	137,960
Discounts obtained	393	676	2,508	3,337
Interest received	10,245	7,101	14,324	8,952
Interest on sale of subsidiaries	24,479	27,055	-	-
Monetary variation gain	9,114	11,425	25,255	25,136
Other finance income	246	38	249	8,282
Taxes on finance income	(10,147)	(7,977)	(13,473)	(9,591)
Total finance income	207,954	169,337	206,806	174,076
Finance costs				
Debt service costs				
Interest on loans, borrowings and debentures	(1,122,774)	(900,245)	(1,138,738)	(914,832)
Exchange gains/losses on loans	(60,180)	17,020	(96,288)	27,233
Interest on supplier financing	-	-	-	(4,934)
Gains (losses) on derivative transactions (hedge)	(24,116)	(174,454)	4,483	(201,435)
(-) Other expenses related to debt service	(2,257)	(3,567)	(2,257)	(3,567)
Total debt service costs	(1,209,327)	(1,061,246)	(1,232,800)	(1,097,535)
Interest on assignment of receivables	(136,801)	(199,110)	(136,801)	(200,052)
Interest on discounted trade notes	(10,661)	-	(10,661)	-
Charges on right-of-use leases	(4,332)	(2,443)	(16,872)	(10,620)
Interest on acquisition of companies	(3,152)	(4,326)	(16,949)	(19,475)
Interest on forward purchase of shares	(5,727)	-	(5,727)	-
Interest payable	(863)	(191)	(3,405)	(2,699)
Bank expenses	(114)	(199)	(3,034)	(4,884)
Discounts granted	(647)	(544)	(9,311)	(3,324)
Other finance costs	(339)	8,625	(1,772)	10,982
Total finance costs	(1,371,963)	(1,270,859)	(1,437,332)	(1,352,743)
Finance income (costs), net	(1,164,009)	(1,101,522)	(1,230,526)	(1,178,667)

32. Operating leases

32.1 Group as a lessor

Vamos Group has lease agreements for vehicles, machinery and equipment classified as operating leases, maturing through 2034. These agreements usually have terms from one to ten years, with the most common term being five years. The leases are inflation indexed to reflect the market values.

The following table presents a maturity analysis of lease payments, demonstrating the payments related to assets already implemented generating revenue for the company:

Up to 1 year	1 to 2 years	1 to 3 years	1 to 4 years	1 to 5 years	Over 5 years	Total
4,014,268	3,571,091	2,753,021	1,957,042	1,047,521	602,668	13,945,610

33. Earnings per share

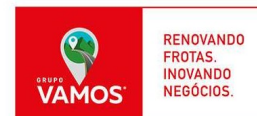
The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding.

a) Basic earnings per share

	09/30/2024	09/30/2023
Numerator:		
Profit for the period	498,950	391,527
Denominator:		
Weighted average number of common shares outstanding (e.g., treasury)	1,092,095,013	1,043,452,804
Basic earnings per share - R\$	0.4569	0.3752

Weighted average number of common shares

Weighted average number of common shares outstanding		
Weighted average number of common shares issued	1,104,324,569	1,051,417,728
Weighted average number of treasury shares	(12,229,556)	(7,964,924)
Weighted average number of outstanding common shares	1,092,095,013	1,043,452,804



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.
Notes to the quarterly information for the period ended September 30, 2024
 In thousands of Brazilian Reais, unless otherwise stated

b) Diluted earnings per share

	09/30/2024	09/30/2023
Numerator:		
Profit for the period	498,950	391,527
Denominator:		
Weighted average number of common shares outstanding (e.g., treasury)	1,092,165,160	1,043,595,810
Diluted earnings per share - R\$	0.4568	0.3752

Weighted average number of common shares

	09/30/2024	09/30/2023
Weighted average number of common shares issued	1,104,324,569	1,051,417,728
Weighted average number of treasury shares	(12,229,556)	(7,964,924)
Weighted average of shares with dilutive potential	70,147	143,006
Weighted average of common shares with circulation potential	1,092,165,160	1,043,595,810

34. Supplemental information to the statement of cash flows

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

The Vamos Group made acquisitions of vehicles, machinery and equipment for expansion of its fleet, partly through noncash transactions because they are financed, or transferred through mergers. These acquisitions were as follows:

	Parent company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Reconciliations between additions to property and equipment and additions to cash flows:				
Total additions to property and equipment	3,449,732	1,635,736	3,533,343	1,807,421
Additions without cash disbursement:				
Additions financed by FINAME and CDC for the acquisition of property and equipment	-	(583,938)	-	(584,242)
Additions to right-of-use leases	(6,223)	(16,574)	(41,813)	(65,250)
Total	3,443,509	1,035,224	3,491,530	1,157,929
Statements of cash flows				
Property and equipment for leasing	3,441,014	1,026,198	3,441,014	1,073,863
Property and equipment for investment	2,495	9,026	51,556	84,066
Estimated impairment losses of non-financial assets - property and equipment	-	-	(1,040)	-
Total	3,443,509	1,035,224	3,491,530	1,157,929

35. Events after the reporting period

35.1 Buyback of shares issued by the Company

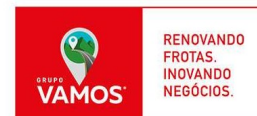
The Company acquired in October 2024, within the scope of the share buyback program, a total of 3,320,200 common shares for R\$ 26,491,311.00.

Details of the transactions carried out are presented below:

Date	Description	Quantity	Total amount
10/04/2024	Share Buyback Program	1,347,700	8,148,249
10/07/2024	Share Buyback Program	7,622,000	40,418,871
10/08/2024	Share Buyback Program	750,000	4,217,710
Total		9,719,700	52,784,830

35.2 Settlement of transaction - forward purchase of shares

On October 3, 2024, the Company settled R\$ 76,024,177.15 related to the forward purchase of shares, acquired in March 2024 through the sale of 11,750,000 common shares.



35.3 Strategic corporate reorganization

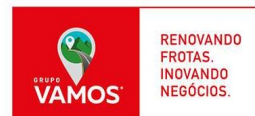
On October 23, 2024, following the material fact previously disclosed on September 29, 2024, it was informed to the market in general, through the controlling shareholder Simpar, regarding the Simpar's direct subsidiary AUTOMOB S.A. ("AUTOMOB"), that Simpar, in its capacity as the direct shareholder of the Company, intends to carry out a transaction to: (i) make the business of Vamos exclusively and entirely dedicated to the truck, machinery and equipment lease segment, and (ii) combine the businesses of Vamos Linha Amarela and its subsidiaries ("Vamos Concessionárias") and of AUTOMOB, leading to the creation of the largest and most diversified group of dealership networks in Brazil, in a company listed on the Novo Mercado.

If the Transaction is approved by the shareholders of the **Company**, of the **Subsidiary Vamos Concessionárias** and of **AUTOMOB** at their respective extraordinary general meetings to be held on November 22, 2024, SIMPAR will hold a 60.11% interest in Newco, while the Other shareholders of the Company will hold a 25.40% interest. The other shareholders of AUTOMOB will hold a 14.49% interest, equal to that initially proposed by SIMPAR, given the contribution of the non-controlling shareholders to the transformation and process of consolidation of AUTOMOB, and the restricted liquidity conditions of these shareholders of AUTOMOB in view of the shareholders' agreement. Thus, SIMPAR will absorb the effects of the negotiation that occurred with the contribution of the Independent Committee, comprised of Vamos, with the reduction of its interest in Newco to 60.11%.

Description of the Transaction:

- Segregation between the Company and the Subsidiary Vamos Concessionárias through (a) the distribution of dividends in natura by the Company in the amount of R\$ 980,000 with part of the shares of Vamos Concessionárias ("Dividends in Natura"); and (b) the spin-off of Vamos with the merger of the spun-off portion composed of the remaining shares of Vamos Concessionárias that will not be distributed via Dividends in Natura, as well as the credits of approximately R\$ 403,913 arising from the commercial note that Vamos holds against the subsidiary Transrio, and R\$ 346,616 that Vamos has receivable from Vamos Linha Amarela related to the sale of the dealerships, commercial transactions, and expenses apportionment, which is composed of the following elements: (i) all non-current assets recorded as Other Intercompany Credits in the amount of R\$ 324,262, (ii) part of current assets recorded as Intercompany Accounts Receivable in the amount of R\$ 25,988, (iii) part of current assets recorded as Other Intercompany Credits in the amount of R\$ 21,641, (iv) all current liabilities recorded as Intercompany Suppliers in the amount of R\$ 24,508, and (v) part of current liabilities recorded as Other Intercompany Accounts Payable in the amount of R\$ 767 ("Partial Spin-off");
- Acquisition by Vamos Concessionárias of nearly 51.29% of the AUTOMOB shares held by Simpar for R\$ 1,000,000 in cash ("Acquisition of Shares"); and
- Merger of AUTOMOB into Vamos Concessionárias to form Newco ("Merger of AUTOMOB"). As a result, AUTOMOB will be dissolved, with the brand being preserved.

The consummation of the stages of the Transaction is conditional on the compliance with (or waiver of, as the case may be) certain suspensive conditions stipulated in their respective instruments, pursuant to art. 125 of Law 10,406/02. These suspensive conditions are, in summary: (i) obtaining the necessary corporate approvals; (ii) obtaining the consent of third parties of the contracts of the companies involved in force on the date of consummation of the Transaction, so that there are no obligations that may have their early maturity declared (or other applicable penalties) as a result of the Transaction, observing that each Company, at its sole discretion and within the limits of the applicable legislation, may prepay these obligations if such consent is not obtained; (iii) obtaining, by Vamos Concessionárias and by AUTOMOB, of prior consent of their respective partner automakers whose consent is necessary as a result of the Transaction; and (iv) obtaining, by Vamos Concessionárias, of financing in a sufficient amount to make the payment of the Purchase Price of the Shares. ("Suspensive Conditions").



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the quarterly information for the period ended September 30, 2024

In thousands of Brazilian Reals, unless otherwise stated

On September 24, 2024, Vamos Linha Amarela filed an application for registration as a publicly-held company with the CVM and requested the listing of its shares in the Novo Mercado segment on B3. The distribution of shares issued by Vamos Concessionárias to Vamos Locação shareholders after the consummation of the Transaction will depend on the obtainment of prior registration with the CVM and B3. We believe that as the Transaction is structured, it can be consummated still in 2024.

* * * * *