

Company Presentation 3Q24

> LEADERSHIP, SCALE AND CAPILARITY ARE UNIQUE STRATEGIC DIFFERENTIALS THAT DRIVE VAMOS' DEVELOPMENT

Leader in the truck and machinery rental and sales market with customized services that suit different business segments and offer unique advantages to our customers.



RENOVANDO
FROTAS.
INOVANDO
NEGÓCIOS.



DISCLAIMER

- > This material has been prepared by **VAMOS** and may include statements that represent expectations about future events or results. Such information is based on the beliefs and assumptions of the Company's management and on currently available information.
- > Forward-looking statements are highly dependent on, among other things, market conditions, government regulations, industry performance and the Brazilian economy; operating data may affect **VAMOS'** future performance and lead to results that differ materially from those expressed in such forward-looking statements. This presentation is a summary and does not purport to be complete.
- > The Company's shareholders and potential investors should always read this presentation together with the Financial Statements and the Earnings Release.

TRANSFORMATION OF VAMOS BASED ON SUSTAINABLE GROWTH

SIMPAR GROUP'S 60+ YEARS OF HISTORY ENABLED THE CREATION OF VAMOS' BUSINESS MODEL



VAMOS AT A GLANCE: CREATION OF UNIQUE ECOSYSTEM

Business model



Geographic footprint

Greater coverage of dealership stores of Brazil

87 stores

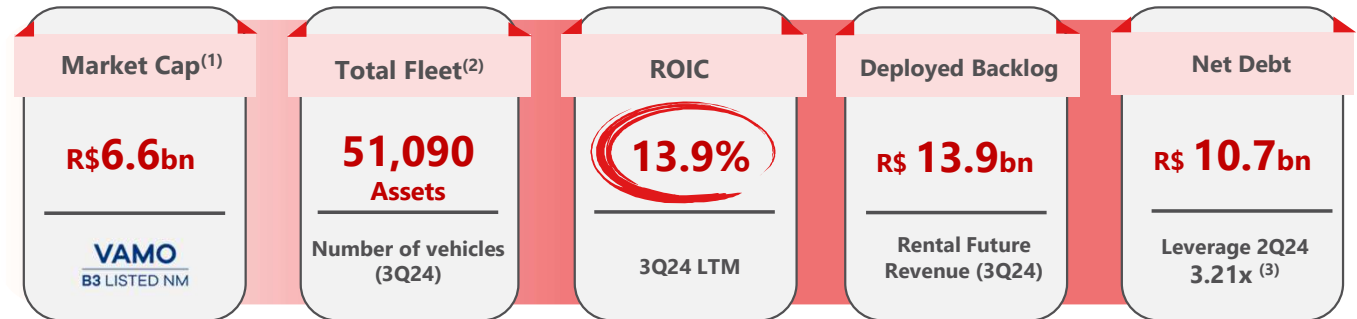


Main customer of the main automakers



Absolute leader in the acquisition of trucks, machinery and equipment in Brazil

Main highlights

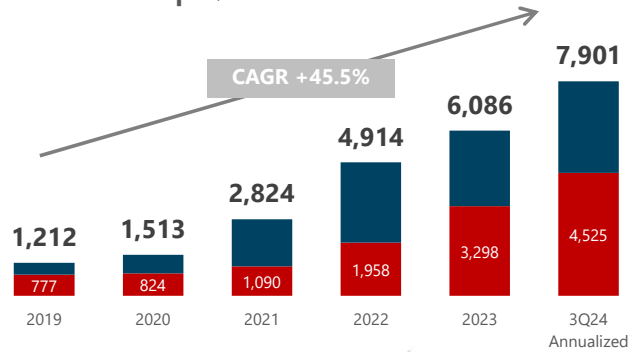


Notes: (1) Considers the closing price on 11/13/2024; (2) Total fleet includes trucks, machinery and equipment; (3) Leverage for covenant purposes includes the LTM EBITDA of the acquired companies and excludes the effects of asset impairments that occurred in the last twelve months, both related to the extraordinary effects of 2Q24 and the recurring LTM accounts receivable impairment (Bad Debts), such as provided for in the deed of our debentures.

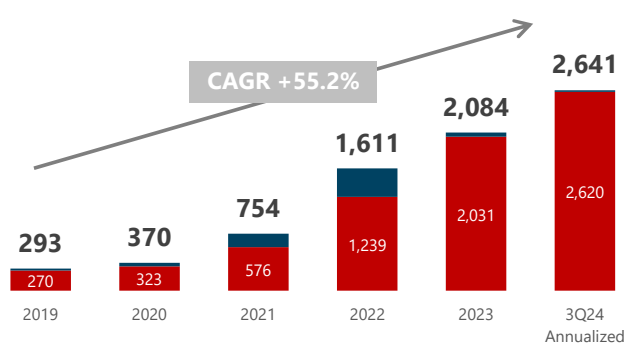
SOLID RESULTS

REFLECT DISCIPLINE IN EXECUTING THE STRATEGIC PLAN WITH CONSISTENCY

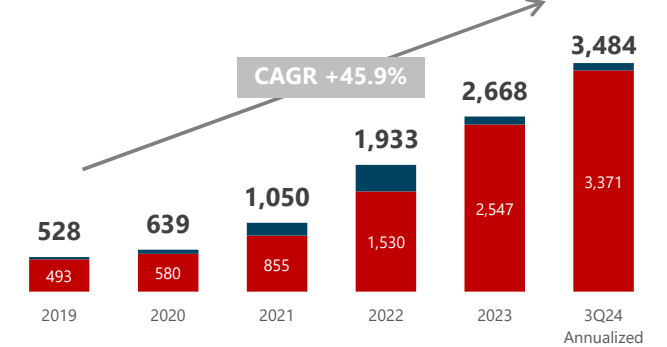
Net Revenue | R\$ million



EBIT | R\$ million

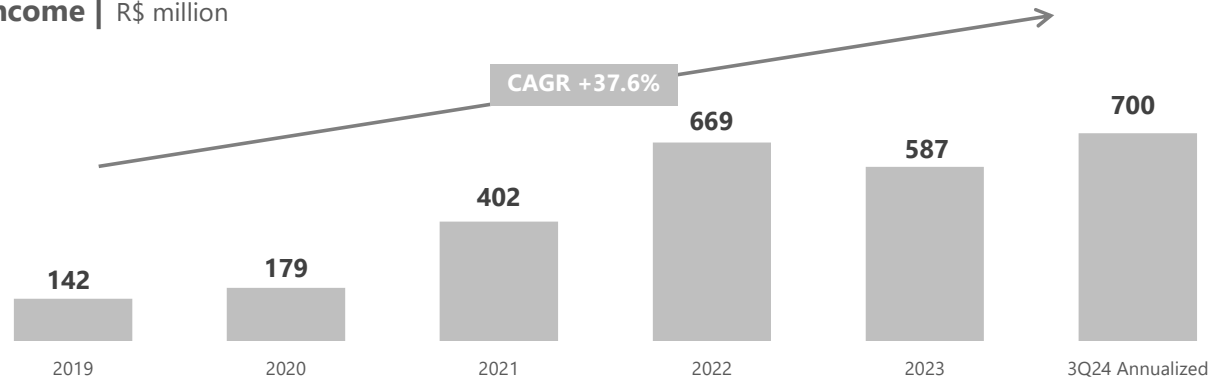


EBITDA | R\$ million



■ Rental ■ Dealerships and others

Net Income | R\$ million

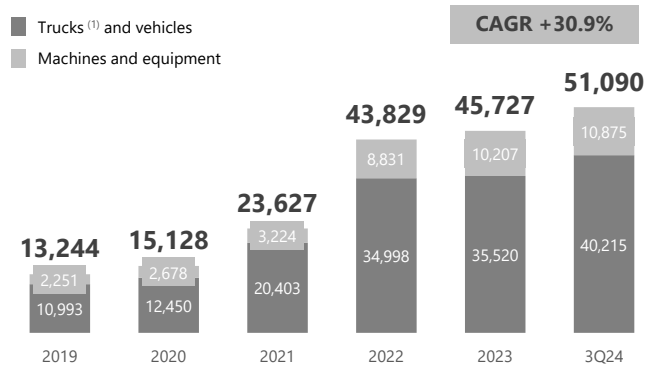


*Excludes extraordinary and non-recurring items.
Note: 3Q24 Annualized considers the amount from 3Q24 multiplied by 4.

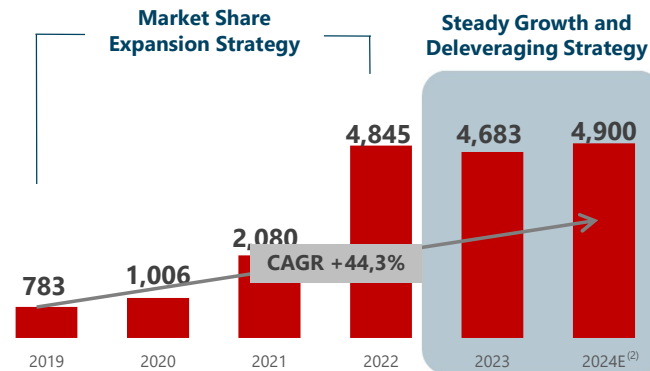
RENTAL DRIVES VAMOS RESULTS

CONSOLIDATING SOLID PERFORMANCE THROUGHOUT THE YEARS

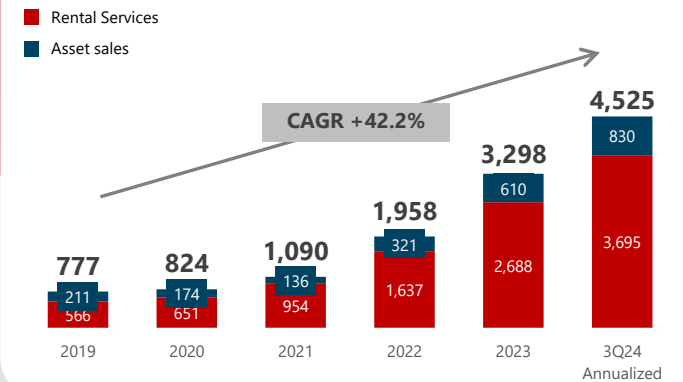
Fleet Evolution | (#)



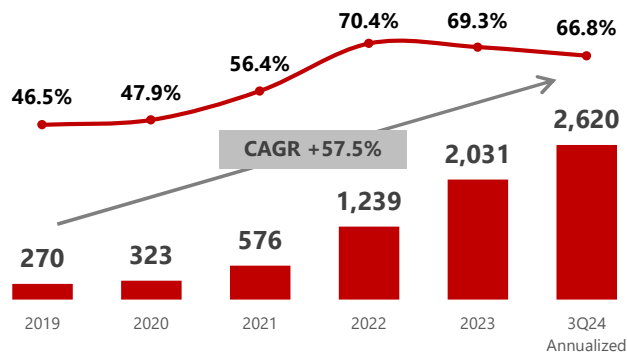
Deployed Capex | R\$ million



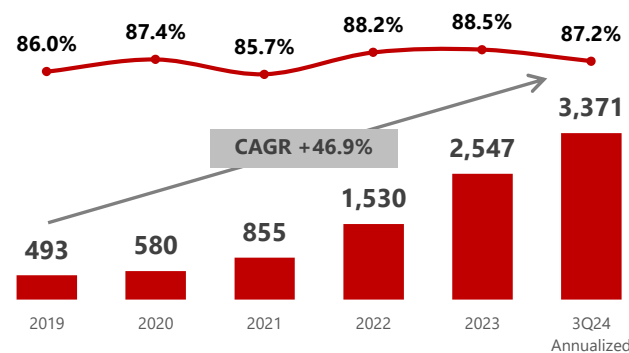
Net Revenue | R\$ million



EBIT | R\$ million



EBITDA | R\$ million

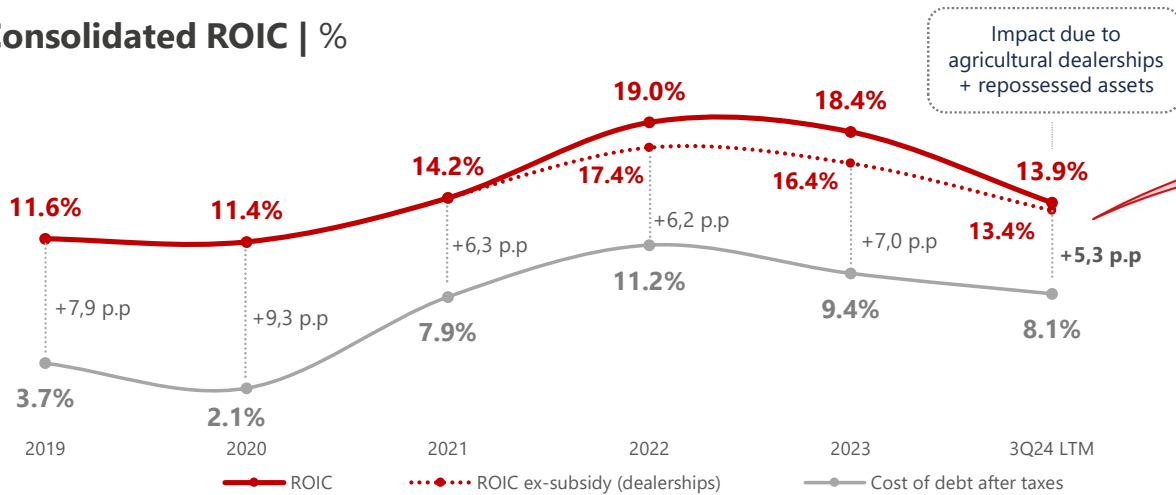


(1) Trucks include tractor trucks, utility vehicles, and buses.
 (2) As of Material Fact disclosed on 11/12/2024 and slide 9.

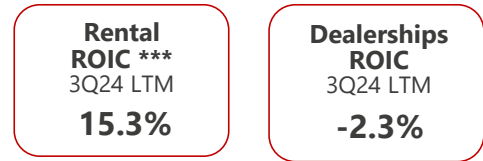
RESILIENT GROWTH IN OPERATING PROFIT

PREPONDERANT CONTRIBUTION OF RENTAL PERFORMANCE

Consolidated ROIC | %

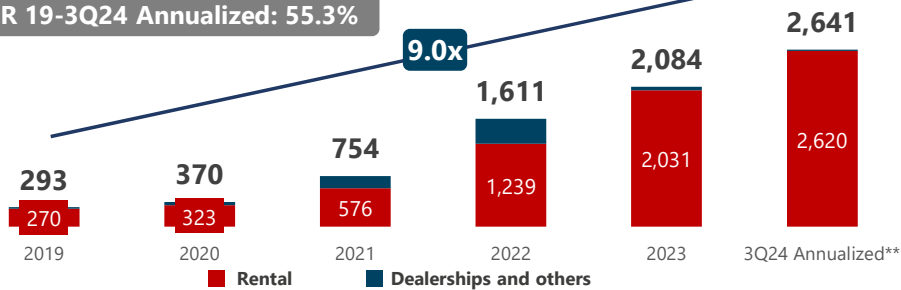


ROIC by segment LTM 3Q24

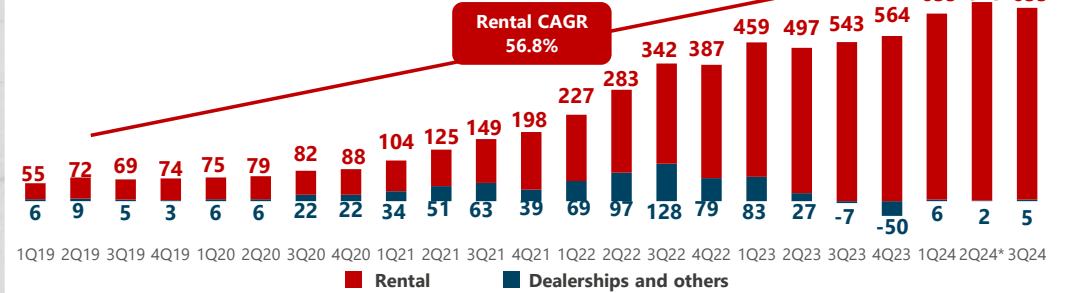


EBIT | R\$ million

CAGR 19-3Q24 Annualized: 55.3%



EBIT by segment | R\$ million



ROIC LTM 3Q24: Excludes the impact of the appropriation of the ICMS subsidy for years prior to 2023 made in 4Q23. Excluding the full impact of the subsidy, LTM 3Q24 ROIC was 13.4%.

* EBIT 2Q24 is adjusted excluding the extraordinary and non-recurring effects of 2Q24 (weather effects in Rio Grande do Sul + extraordinary increase in bad debt provision)

**3Q24 Annualized EBIT includes 3Q24 EBIT multiplied by 4.

*** Rental ROIC also includes the industrial segment (customization) and an effective tax rate of 22.1%

SEMPRE NOVO

DIFFERENTIATED PRODUCT WITH RAPID AND GROWING CUSTOMER ADOPTION



> What are the assets of Sempre Novo?

Used assets, with good liquidity, low mileage and excellent condition, intended for second rental cycles.

> Advantages of the SEMPRE NOVO assets

Lower price for the customer with adequate return for VAMOS



Modern fleet



Immediate delivery



Variety of brands and models, applicable to different sectors



Low mileage



Warranty

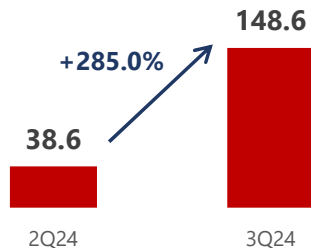


Vehicles that are licensed and have up to date paperwork

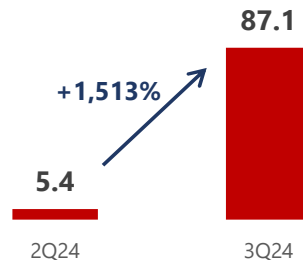
> Contracted Capex | R\$ million

Average IRR~20%

(Takes into account the market price of the asset)



> Deployed CAPEX | R\$ million



> Size of opportunity*

~R\$1.0 bn

in Sempre Novo assets available to generate income

Assuming a theoretical average yield of 2.5%, the potential incremental revenue effect would be:

~R\$25M/month

> Opportunity: extension of contracts with the same asset

~R\$1.1 bn

in assets (acquisition value) with contracts expiring in 2025

+80% historical renewing: Opportunity to renew at least 50% of these contracts for another 2-3 years with the same assets with the possibility of a positive adjustment

> Sector profile of SEMPRE NOVO customers



Transportation



Services



Mining



Agribusiness



Industry



VAMOS LOCAÇÃO (RENTAL): FOCUS ON OPTIMIZING CAPITAL EMPLOYED

IMPROVING PROFITABILITY FOR 2025

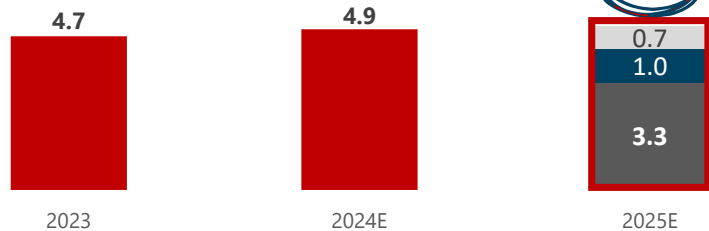
Evolution of Net Capex vs. Deployed Capex | R\$ billion

■ Total Capex

■ Contract extension with the same asset

■ Sempre Novo deployment

■ Purchase of new assets



Excludes asset repossessions during the period.

Total Capex: R\$5bn

(-) Contract extension with the same asset: R\$0,7bn

(-) Sempre Novo deployment: R\$1bn

(=) **Purchase of new assets: R\$3,3bn**

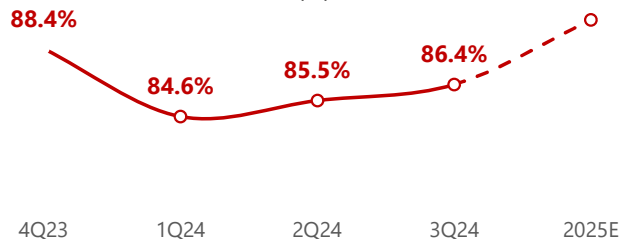
(-) Asset sales Gross Revenue: R\$1,2bn

(=) **Net Capex: R\$2,1bn**

Trend towards net capex reduction, putting the company on a deleveraging path

The development of Sempre Novo second cycle reflects an increase in occupancy, revenue generation and optimization of the capital already invested.

Revenue-Generating Fleet Occupancy (%)



Opportunity to **increase overall fleet occupancy**



Sempre Novo: Potential to **add revenue** without new Capex



Stable net debt and **deleveraging**



Improved **profitability**



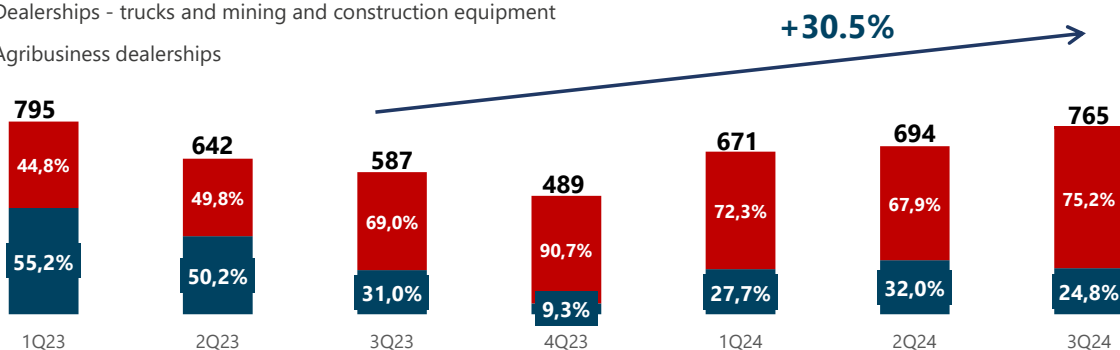
DEALERSHIPS: NET REVENUES CONTINUE TO RECOVER

AGRIBUSINESS DEALERSHIPS IMPACT PROFITABILITY

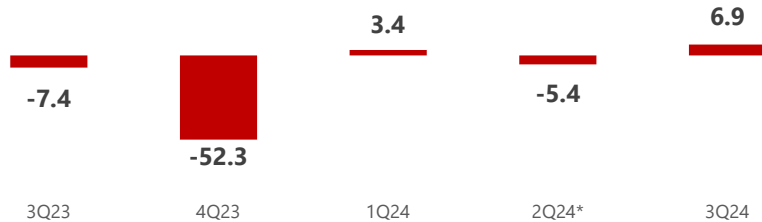
Dealerships 3Q24

Net Revenues | R\$ million

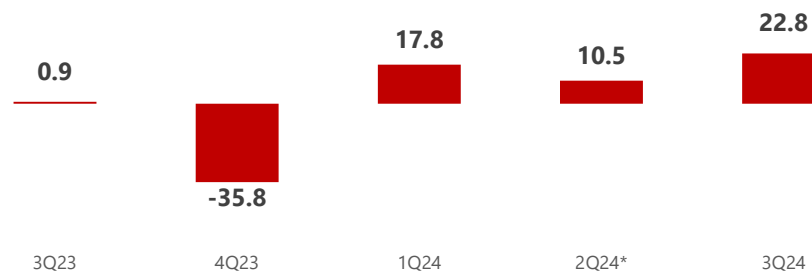
- Dealerships - trucks and mining and construction equipment
- Agribusiness dealerships



EBIT | R\$ million



EBITDA | R\$ million



* Excludes the extraordinary and non-recurring effects of 2Q24.

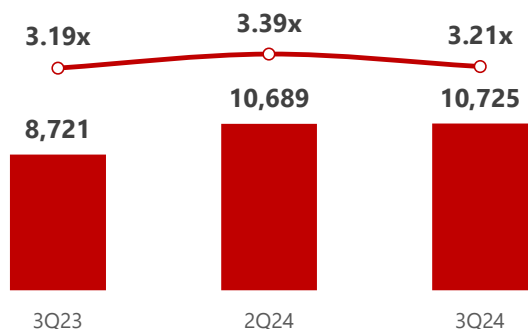
FOCUS ON DELEVERAGING THROUGH SUSTAINABLE GROWTH

'AA+(bra)' FitchRatings
'brAA+' S&P Global

Financial Management - VAMOS Consolidated

Net Debt and Leverage for covenant purposes

R\$ million



The possible approval of the strategic restructuring (spin-off of the dealerships) does not affect the expectation of further debt reduction at VAMOS Locação.

Loans and Financing (R\$ millions)	3Q23	2Q24	3Q24	Var % Q/Q	Var % Y/Y
Gross Debt	10,397.5	12,787.3	14,887.9	16.4%	43.2%
Cash and investments	1,676.5	2,098.2	4,163.1	98.4%	148.3%
Net Debt	8,721.0	10,689.2	10,724.7	0.3%	23.0%

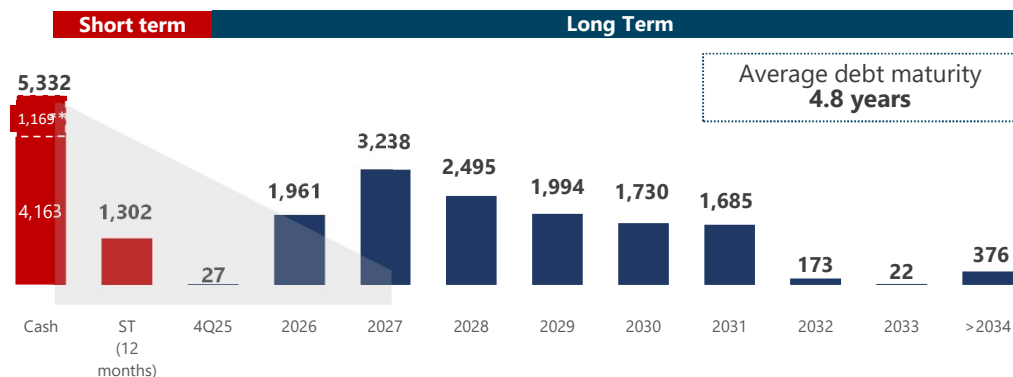
Leverage Indicators	3Q23	2Q24	3Q24	Covenants
Net debt/EBITDA	3.19x	3.39x	3.21x	Max 3.75x

- * Definition for the calculation of leverage for covenant purposes.
- Net debt: includes debt-related derivative assets and liabilities (MTM)
 - LTM EBITDA: includes the LTM EBITDA of the acquired companies and excludes the impact of the impairment of assets in the last twelve months, both related to the one-time effects of this year and the impairment of the LTM recurring bad debt provision (PDD) as required by the indenture of our debentures.

* See table in the earnings release.

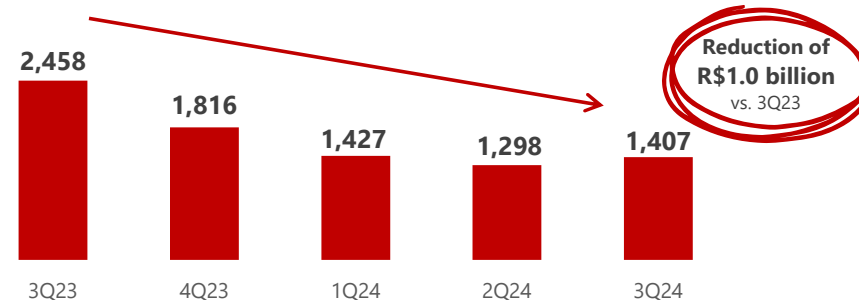
** Available committed lines.

Gross Debt Maturity Schedule | R\$ million



Working Capital | R\$ million

(Includes: Accounts receivable, Inventory, Assets held for sale, Suppliers, Floor Plan and Suppliers financing)



Normalized inventories in the Dealerships segment should be ~R\$300 million lower than the levels presented in 3Q24.



Key Takeaways

RENTAL

- > Consistent pace of growth with a focus on our new and used assets inventory
- > Less need for new asset purchases to maintain the current growth rate
- > Origination of profitable contracts remains consistent
- > Sempre Novo in fast development, confirming a great opportunity for our customers and for VAMOS
- > Focus on increasing the rented fleet rate, with gains in operational efficiency, through the leasing of Sempre Novo assets and an increase in used vehicle sales
- > Strengthening the sales channels for used assets, VAMOS used assets stores and expanding outreach with dealership partners of different brands, under a consignment regime

DEALERSHIPS

- > Positive momentum for truck dealerships, with consistent results, steady scenario and positive bias
- > Business environment for agribusiness-related machinery dealers still in slight recovery

CONSOLIDATED

- > The Company's deleveraging trajectory has already started
- > VAMOS rental will be lighter, focused on generating value and growth. VAMOS Dealerships, a business that despite its challenging times, has great opportunities by joining together with AUTOMOB





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THANK YOU!

Investor Relations

ri.grupovamos.com.br
ri@grupovamos.com.br
+55 11 2388-5336
+55 11 3154-4065

UMA EMPRESA DO GRUPO



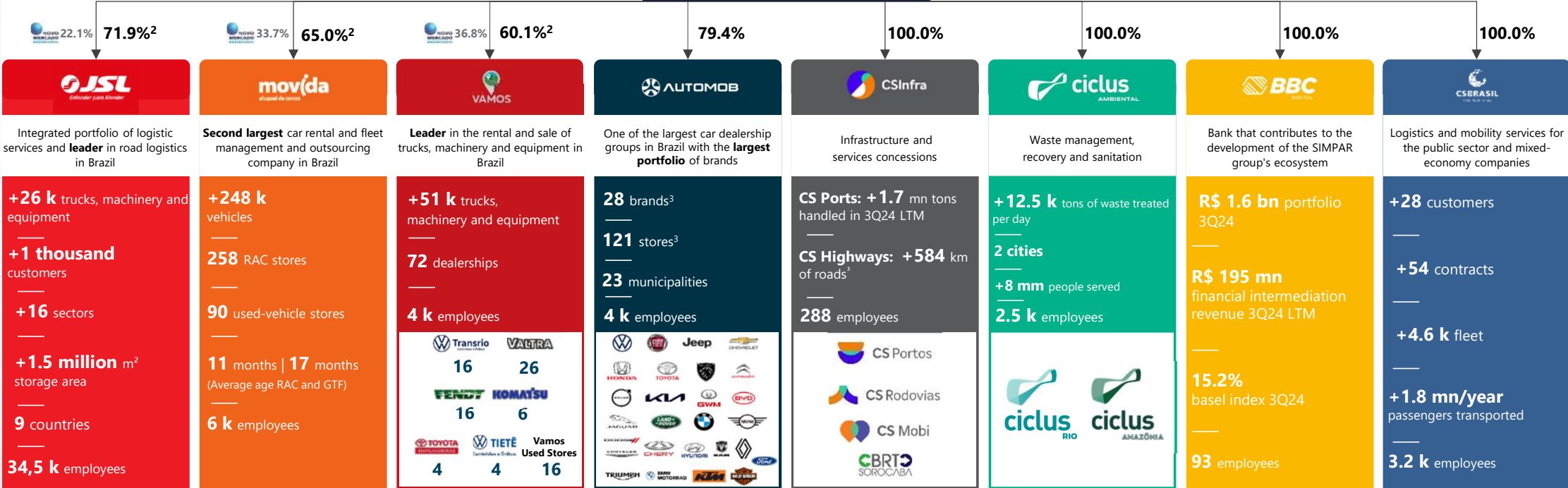
SIMPAR: CONTROLS, DIRECTS AND SUPPORTS THE EXECUTION OF THE BUSINESS PLANS OF ITS INDEPENDENT COMPANIES

IPO in 2010
 14 years in Novo Mercado
 ~R\$30 mn | SIMH3 ADTV



Consolidated – 3Q24 Annualized

R\$ 47.8 bn | Gross Revenue
 R\$ 10.8 bn | EBITDA
 R\$ 500 mn | Net Income

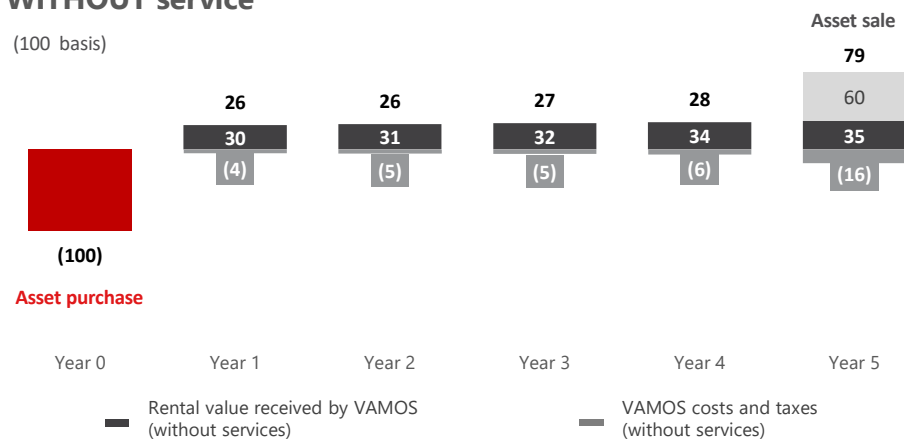


Notes: (1) 13.1% of the shares are detained by the Simões Family and 1.9% are detained by Board Members, Directors and Treasury; (2) The stake informed above considers SIMPAR's direct stake in the subsidiaries and the position through derivatives referenced in common shares contracted by CS Brasil Holding e Locação S.A., a wholly-owned subsidiary of SIMPAR, according to the notice to the market released on 12/22/2023; (3) Considers the amendment to the CS Rodovias contract that is pending the approval of precedent conditions to be effective

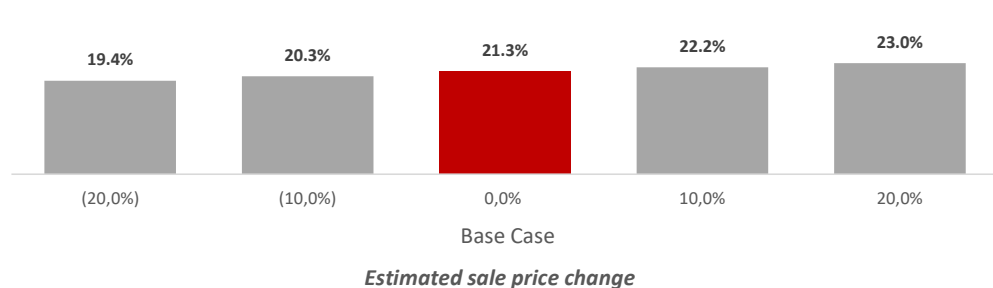
CONSISTENT LONG-TERM BUSINESS MODEL

WITH GREATER PREDICTABILITY OF RESULTS

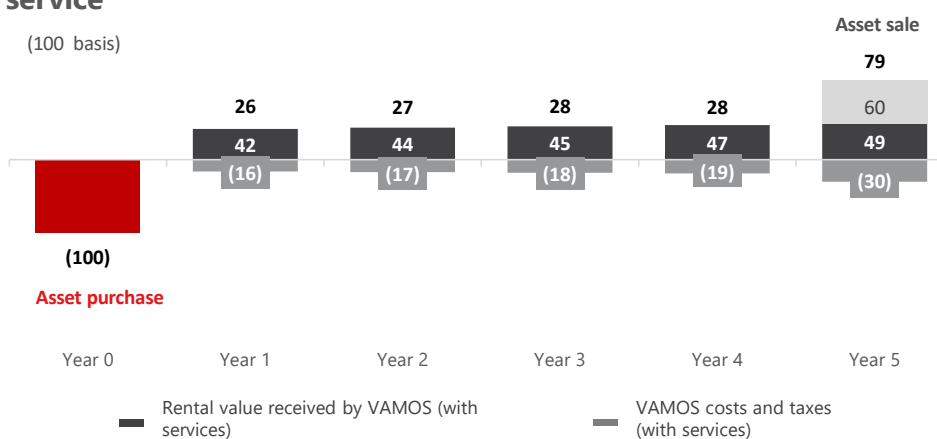
Theoretical and simplified example of a truck rental contract WITHOUT service¹



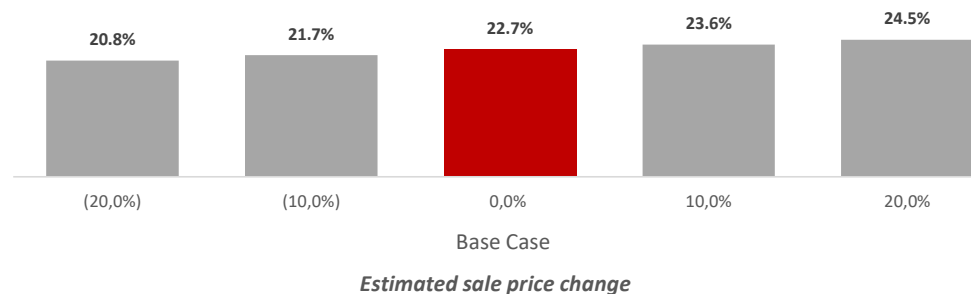
Contract nominal IRR² vs. Estimated sales price variation



Theoretical and simplified example of a truck rental contract WITH service¹



Contract nominal IRR² vs. Estimated sales price variation



VS.

Notes: (1) Considers as assumptions: a term of 60 months, a purchase price of the truck of R\$ 100 thousand, a real monthly yield of 2.50% and 3.5% (without and with services, respectively), a depreciation of 8.0% p.y., as well as taxes on revenue, credit of PIS / COFINS and costs with IPVA and IR / CSLL; (2) Considers an inflation rate of 4.0% p.y.;

ECONOMICS THAT MAKE SENSE TO THE CUSTOMER

	R\$ (nominal terms)	Year 1	Year 2	Year 3	Year 4	Year 5	TOTAL
Asset purchase	Total spending on asset purchase ^(1 e 2)	(87,834)	(83,759)	(79,726)	(75,737)	(16,997)	(344,053)
	Tax benefit on expenses and depreciation	33,032	31,647	30,275	28,919	15,441	139,314
	Total post-tax benefit A	(54,802)	(52,112)	(49,450)	(46,818)	(1,556)	(204,739)
Asset rental	Rental charges ⁽³⁾	(42,000)	(43,680)	(45,427)	(47,244)	(49,134)	(227,486)
	Tax benefit on rental	16,844	17,518	18,219	18,947	19,705	91,233
	Total post-tax benefit B	(25,156)	(26,162)	(27,209)	(28,297)	(29,429)	(136,252)
Perceived net flow B - A		29,646	25,950	22,242	18,521	(27,873)	68,486
% savings							~33%

By opting for asset rental, the customer achieves ~33% SAVINGS, reinforcing VAMOS' position as a natural option for renewing the Brazilian fleet

Notes: (1) Truck purchase price of R\$100,000.00; (2) Considers expenses with: (i) financial expenses at CDI+3.0% per year, (ii) maintenance expenses - R\$1,500 per month adjusted for inflation, (iii) insurance expenses - 9.0% of the residual value of the asset per year, (iv) expenses with IPVA - 1.5% of the residual value of the asset per year, (v) value received at the sale - 42% of the purchase value, (vi) cost of the sale process - 5.0% of the residual value of the asset; (3) Average monthly rental expense in the amount of R\$ 3,500 adjusted by inflation.

RENTAL IS AN EXCELLENT ALTERNATIVE TO REVERSE THE AVERAGE AGE OF THE TRUCK FLEET AND ACCELERATE ITS NECESSARY RENEWAL

Sector with relevant size and underpenetrated

Number of Trucks

Only ~1.7% of fleet rented (~50k)

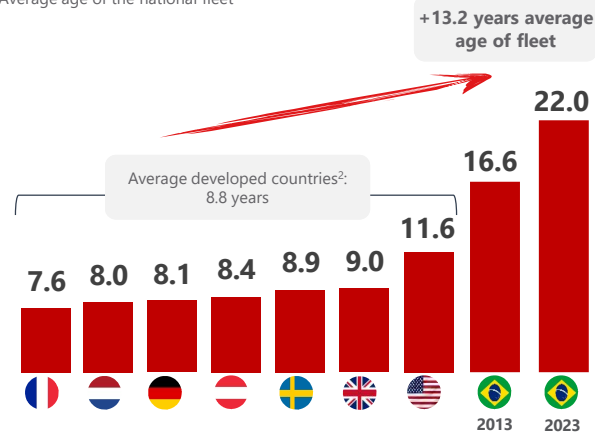
Fleet owner (B2B): 3.0 million¹

- Priority dependence on the use of roads in Brazil
- Urgent need for fleet renewal
- High potential for truck rental
- Reversing the aging trend of the Brazilian fleet

1.7%

Urgent need for fleet modernization

Average age of the national fleet



+13.2 years average age of fleet



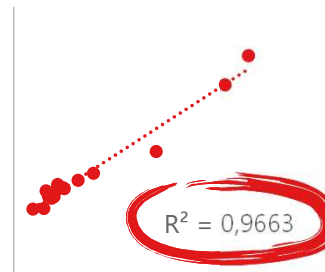
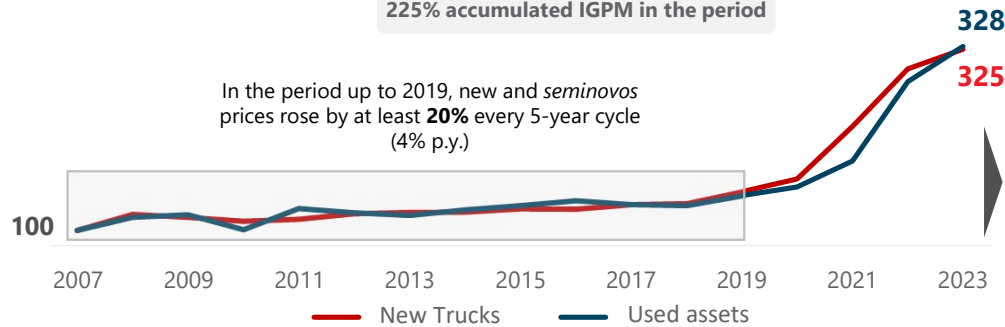
UNIQUE ECOSYSTEM IN THE MARKET, NON-REPLICABLE, WITH SCALE AND WIDE CAPILLARITY, ALLOWS THE EXPANSION AND MODERNIZATION OF THE BRAZILIAN FLEET

Strong correlation between the price of new truck and seminovos

(FIPE table)

225% accumulated IGPM in the period

In the period up to 2019, new and *seminovos* prices rose by at least **20%** every 5-year cycle (4% p.y.)



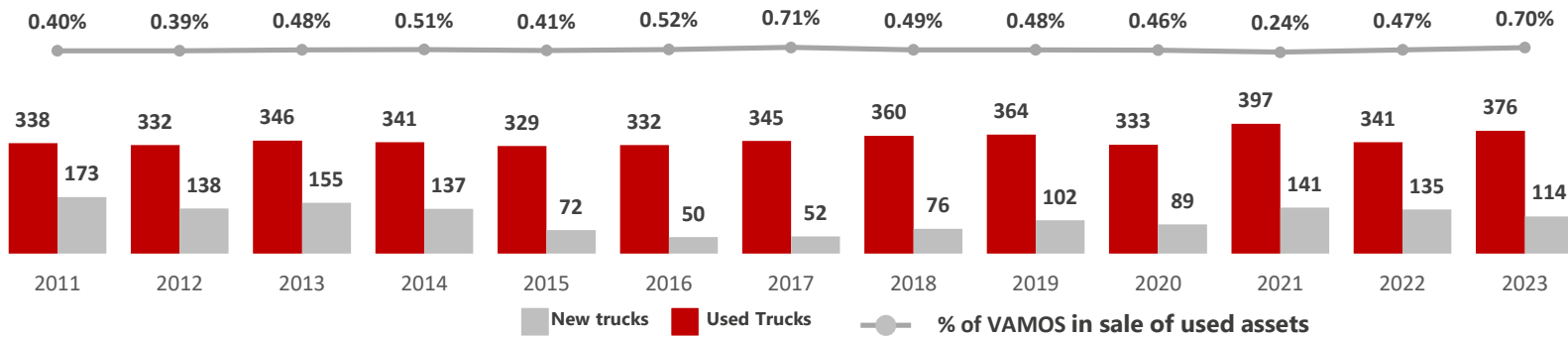
Sources: Fenabrave, ACAV, Neoway e ABLA

Notes: (1) Considers trucks and similar (2) Considers: France, Netherlands, Germany, Austria, Sweden, UK and USA

PROOF OF ABILITY TO ALLOCATE CAPITAL FOR A WHOLE DECADE

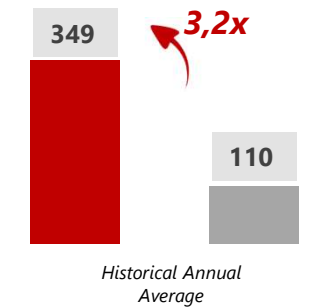
Sale of used vehicles with high absorption capacity

(# in thousands)

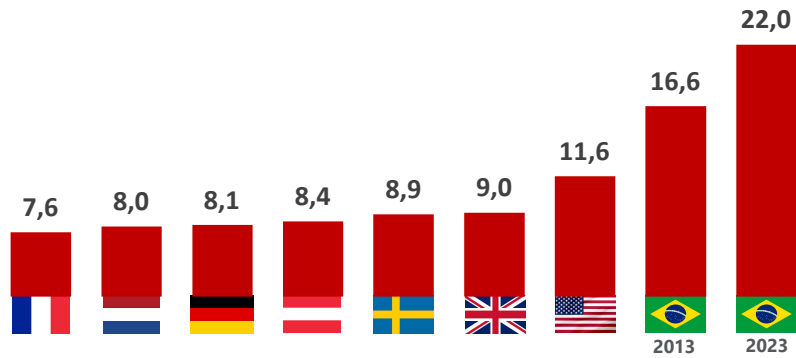


Truck sales in Brazil

(# in thousands)



Average age of the national fleet



Sales breakdown of used vehicles by active age⁽¹⁾

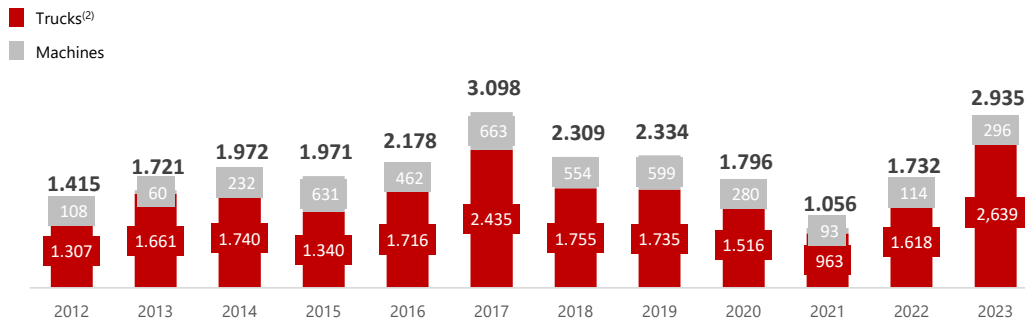


Source: Fenabrave and ACAV
Note: (1) Numbers referring to 2023

HIGH LIQUIDITY IN SECONDARY MARKET CONTRIBUTE TO HIGHER PROFITABILITY TO VAMOS

Sales capacity at the end of contracts' life cycle...

Number of assets sold – VAMOS⁽¹⁾ | # of assets



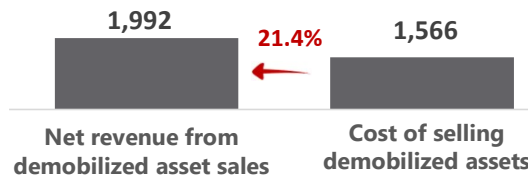
...presents attractive returns and control over the entire business cycle

Asset sales performance: accumulated jan/19 – sep/24 | R\$ million and # assets

Historical margin on asset sales

Total assets sold by VAMOS rental
(Jan/2019 a Jun/2024)

12,202

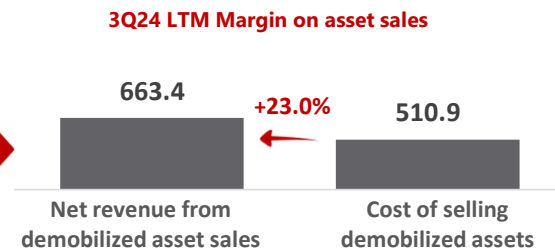


Asset sales performance: 3Q24 LTM | R\$ million and # assets

(R\$ mm, %)

Total assets sold by VAMOS rental

2,829



Notes: (1) Includes assets sold by the JSL Group until 2018; (2) Includes, in addition to trucks, trailers, assemblies and buses.